EMMAUS BRADFORD

England & Wales · Charity number 1142210

Details

Status	Registered
Legal form	Charitable company
Company number	07611104
Registered	2011-06-02
Register	View on the Charity Commission register

Contact

Address	F R P Advisory Llp Villa Jubilant 34 Falcon Court Preston Farm Industrial Estate Stockton-On-Tees TS18 3TX
Phone	01642 917 555
Email	KELLY.MULLEN@FRPADVISORY.COM

Activities

Objects: THE CHARITY'S OBJECTS ARE SPECIFICALLY RESTRICTED TO THE ALLEVIATION AND RELIEF OF POVERTY, HARDSHIP AND DISTRESS ARISING THEREFROM, IN CONFORMANCE WITH THE PRINCIPLES OF THE EMMAUS MOVEMENT AS PUBLISHED FROM TIME TO TIME BY EMMAUS UK, TO THOSE IN NEED WITHOUT DISTINCTION BY:3.1 THE PROVISION OF ACCOMMODATION, OR ASSISTANCE IN SUCH PROVISION, FOR HOMELESS PEOPLE IN THE [ ] AREA AND SUCH OTHER PLACES AS MAY SEEM APPROPRIATE FROM TIME TO TIME (THE -ÂBENEFICIARIES+À).3.2 THE REHABILITATION OF THE BENEFICIARIES AS APPROPRIATE AND THE PROVISION OF EDUCATION, TRAINING (INCLUDING, WITHOUT LIMITATION, EMPLOYMENT TRAINING) AND WORK OPPORTUNITIES AND SATISFACTION FOR THE BENEFICIARIES WITH THE PURPOSE OF DEVELOPING THEIR SKILLS TO ENABLE THEM TO GAIN EMPLOYMENT IN THE FUTURE AND THEREBY DEVELOP A SENSE OF SELF WORTH AND DIGNITY THROUGH HAVING A SELF-SUPPORTING LIFE.3.3 THE SUPPORT OF THE WORK OF OTHER EMMAUS COMMUNITIES AND GROUPS OR OTHER AGENCIES IN THE RELIEF OF POVERTY AND HOMELESSNESS WHETHER IN THE UNITED KINGDOM OR ELSEWHERE IN THE WORLD AND IN PARTICULAR (WITHOUT LIMITATION) BY THE EXCHANGE OF RESOURCES, INFORMATION AND EXPERTISE WITH OTHER EMMAUS PROJECTS WORLD WIDE.3.4 THE FULFILLING OF SUCH OTHER PURPOSES AS MAY FROM TIME TO TIME BE RECOGNISED BY ENGLISH LAW AS BEING CHARITABLE AND WHICH THE CHARITY SHALL FROM TIME TO TIME DETERMINE.

Activities: Planning & raising funds to establish an Emmaus Community in Bradford in accordance with Emmaus UK guidelines. This would provide accommodation for formerly homeless individuals in return for them gaining meaningful employment within the Community.The charity will also be concerned with the provision of education & employment training for these individuals.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** The Prevention Or Relief Of Poverty, Accommodation/housing, Environment/conservation/heritage
- **Who:** Other Defined Groups

Geography

- Bradford City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	-	-	-	-
2024-06-30	-	-	-	-
2023-06-30	£294,176	£357,403	-	-
2022-06-30	£461,897	£222,723	-	-
2021-06-30	£101,322	£87,933	-	-
2020-06-30	£80,070	£76,973	-	-
2019-06-30	£104,549	£101,856	-	-

Trustees

Name	Role	Appointed
Janette Ball		2022-07-26
RACHEL LOUISE DE LUCA		2011-06-02
Rachael Walsh		2022-07-26
SIMON BLAKELEY		2022-03-24
Sofina kauser Rafiq		2020-03-12

EMMAUS BRADFORD

England & Wales - Charity number 1142210

Accounts

Emmaus Bradford

Charity No. 1142210

Company No. 07611104

Trustees' Report and Unaudited Accounts

30 June 2023

Contents

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 30 June 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 07611104

Charity No. 1142210

Principal Office

Blakeley Solicitors
506 Thornton Road
Thornton
Bradford
BD13 3JD

Registered Office

Blakeley Solicitors
506 Thornton Road
Thornton
Bradford
BD13 3JD

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

Sarah Dixon (Chair)	
Rachel De Luca (Vice Chair)	
Jan Andrew (Treasurer)	
Rachael Walsh (Secretary)	
Simon Blakeley	
Sofina Rafiq	
Sam Larke	
Janette Ball	
Doug Hall	Resigned 27 September 2022

Key Management Personnel

General Manager	Fran Graham (upto Oct 22)
CEO	Darrell Tinsley (from Nov 22)
Community Support Manager	Graham Beattie (upto March 23)
Retail Manager	Elisa Rayner
Operations Manager	Jamie Rayner (upto Dec 22)
Shop Manager	Claire Pell

Accountants

I Hate Numbers Limited

Forester Building
29-35 St Nicholas Place
Leicester
LE1 4LD

Bankers
CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Maling
Kent
ME19 4JQ

Solicitors
Schofield Sweeney
Church Bank House
Bradford
BD1 4DY

Investment Advisors
Address Line 5

OBJECTIVES AND ACTIVITIES

The Charity's objects are specifically restricted to the alleviation and relief of poverty, hardship and distress arising therefrom, in accordance with the principles of the Emmaus Movement as published from time to time by Emmaus UK, to those in need without distinction by:

• the provision of accommodation, or assistance in such provision, for homeless people in the Bradford area and such other places as may seem appropriate from time to time.

• the rehabilitation of the beneficiaries as appropriate and the provision of education, training (including, without limitation, employment training) and work opportunities and satisfaction for the beneficiaries with the purpose of developing their skills to enable them to gain employment in the future and thereby develop a sense of self- worth and dignity through having a self-supporting life.

• the support of the work of other Emmaus Communities and Emmaus Groups or other agencies in the relief of poverty and homelessness whether in the United Kingdom or elsewhere in the world and in particular (without limitation) by the exchange of resources, information and expertise with other Emmaus Movement projects worldwide.

The ongoing activities of Emmaus Bradford involve the operation of two social enterprises – a charity shop in the Great Horton district of Bradford and a charity shop in the city centre. They have four main functions:

1) generate the funding required to finance the provision of accommodation for the homeless;

2) provide work experience for our companions;

3) support local people in need by providing low cost, and occasionally free of charge, furniture, household essential and appliances;

4) in the context of zero carbon and climate change provide the important function of recycling and reduction of landfill.

This financial year our activities took a new turn with the acquisition and partial refurbishment of a property to provide accommodation for the homeless, thus providing a facility from which to meet the primary objects of our charity. Our first beneficiaries were able to move in from June 2022.

ACHIEVEMENTS AND PERFORMANCE

The listed plans from our 2021-22 report for this year were as follows:

Complete the refurbishment of Pollard House to create capacity for 24 companions, Provide a home and work for at least 15 companions, Ensure that the needs of our companions are met in terms of support and training, Build successful partnerships that support financial stability and add to our core offer, Develop skills and capacigty to support growth of our social enterprises, Secure a long term lease for the Bank Street shop, Secure a second van and driver to increase stock turnaround, Open a third shop as a rent free pop up to increase shop revenues, Collaborate with the Emmaus North West Partnership.

Whilst we did continue to refurbish the property, and with the help of many local corporate volunteering groups including EVRi, Probations Services, Maximus, local Rotary groups, we succeeded in increasing the capacity from the 4 completed rooms at that time to an encouraging total of 18 rooms available for occupation, due to a lack of funds; we were unable to proceed with the more costly provision of additional bathrooms which would have allowed us to reach full capacity. Furthermore, due to a failure to secure the necessary supported Housing Benefit from our local authority, we were only able to provide accommodation for 5 companions at any given time. This put considerable pressure on our financial resources.

On the social enterprise side of the charity, upon advice from Sharon Hall; Business Support Officer from Emmaus UK we took the decision to focus on maximising the revenue streams from our existing shops and online sales rather than the additional costs of running a 3rd shop as even if we secured a rent free lease, the costs incurred heating and staffing the shop would be substantial, due to the sharp increase in energy prices. As proposed in our plans, we arranged for a number of training sessions to develop the skills of our retails staff to support them in the growth of the social enterprises. We did succeed in securing funding from the West Riding Freemasons to purchase an additional van to enable us to increase stock turnaround, and secured £6k of funding towards a drivers salary from a Maximus grant. A large contingent of companions, staff, volunteers and trustees from Emmaus Bradford all attended the Emmaus North West Partnership Assembly in September 22 which gave everyone opportunities to network, share ideas and learn from their peers in other Emmaus' and attend workshops to increase skills and knowledge. Although we did negotiate a long term lease for the Bank Street shop, this was not signed due to the uncertain nature of the refurbishments which the landlord was planning to carry out on the building; he had not provided us with any details or new floor plans other than an indication that the stairs and entrance would be relocated, and we had a great deal of concern about a reduction in retail space and potential disruption to our business whilst the work was carried out. As at the end of the year we were still waiting for further clarification. It was also felt that the proposed stepped terms were too expensive and not sustainable long term and we had begun to look around for alternate premises. Despite these concerns the position of the Bank Street shop did offer a considerable increase in footfall compared to the previous premises and we did see an increase in sales from this shop from, this was helped somewhat with the addition of the added income stream of £8383 from new beds and mattresses which we had begun to sell from this shop. One of our companions had some upholstery skills which enabled us to refurbish more items which saved more items from landfill and increased the amount of donated items we could sell.

Our community and charitable impact on the wider issues of social exclusion and reducing poverty, has increased through more donations of essential furniture to people being re-housed due to crisis. We have continued to work with Accent Housing Association who offer a voucher system to their clients which can be exchanged for essential items in our shops.

The Queensbury Queens of the Mountain women's cycling club arranged a sponsored cycle ride from Emmaus Leeds to Emmaus Bradford to raise funds and awareness for the great work that Emmaus does. Staff, trustees and companions (residents) provided an afternoon tea at Pollard House to thank all the participants.

Despite these wins, this financial year Emmaus Bradford has faced significant challenges. We have had a number of HR issues, loss of staff members, changeover of managers, a death of a much loved member of staff and one of our managers had 6 weeks of Jury service, all of which have contributed to added stress, low morale and capacity issues for those remaining members of personnel who have had to continue under difficult circumstances. The failure to achieve agreement with Bradford Council on the award of housing benefit meant that we were left without the financial means to cover the cost of housing our companions which does not bode well for the future.

FINANCIAL REVIEW

Total Income for the year declined to £294,176 , a 36% reduction of 2022 (£461,897). Total expenditure for 2023 was £357,402, an increaese of more than 60% on 2022 (£222,723) . The main cost increases were due to energy costs increasing by 2.6 times, rates by 6 times, new companion costs of £15,000, rent increase of 1.5 times and depreciation expenses doubling resulting in a net loss of £63,226 (compared to a surplus of £239,174 in 2022.
The balance sheet shows reduction of total capital and reserves from £272,927 to £209,701, a 23% decrease.

Given a decline in our financial performance we retained our interim reserves policy specifying reserves of £10,000 in order to retain working capital.

PLANS FOR FUTURE PERIODS

Despite a slight increase in sales revenue over the year, an increase incosts and the failure to secure supported housing benefit from the Local Authority with which to finance our beneficiaries,has put us into a difficult situation financially. We predicted that our reserves would only take us to the end of September before we would experience cash flow problems. Emmaus Bradford sought the help of Emmaus UK to advise us on the next course of action.

After much deliberation and after an intensive period of review, analysis and consultation, on the 9th October 2023 the trustees took thedecision to initiate the closure of Emmaus Bradford. This has been done in an orderly and managed way under the guidance of Emmaus UK. Notices were served on the shop and warehouse leases, staff were made redundant, companions were rehomed and Pollard House was put up for sale. We accepted an offer of £632000 on the house and the sale is progressing.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Emmaus Bradford is a company limited by guarantee and it is governed by its Article of Association. It is constituted as a branch of Emmaus Uk Registered Charity No 1064470 and is bound by the Emmaus UK Constitution and its Membership Agreement.

Trustees are selected on the basis of their skills and expertise as well as their dedication to the charitable objects. In 2022-23 the charity had 8 trustees with a range of backgrounds that ensure that the board has professional oversight of operations. Howeverin the months afterthe financial yearend, both the Chair Sarah Dixon and the Treasurer Jan Andrew stepped down from their roles thus we are now down to 6 trustees. Rachel De Luca took up the role of Interim Chair. During this year the company replaced the outgoing General Manager with a CEO, there are 4 other full time employees.The CEO resigned early August and was replaced with an interim CEO; Donald Forrester, provided by Emmaus UK.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

R.L. Deluca
Trustee
26 March 2024

Independent Examiner's Report to the trustees of Emmaus Bradford

I report to the charity trustees on my examination of the financial statements of Emmaus Bradford for the year ended 30 June 2023 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of FCCA.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mahmood Reza
FCCA
I Hate Numbers Limited
Forester Building
29-35 St Nicholas Place
Leicester

LE1 4LD
26 March 2024

Emmaus Bradford
Statement of Financial Activities

for the year ended 30 June 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:					
Donations and legacies	4	30,623	-	30,623	239,778
Charitable activities	5	216,174	46,282	262,456	215,603
Investments	6	697	-	697	33
Other	7	400	-	400	6,483
Total		247,894	46,282	294,176	461,897
Expenditure on:					
Raising funds	8	1,750	-	1,750	3,500
Charitable activities	9	272,793	52,989	325,782	206,382
Other	10	24,194	5,677	29,871	12,841
Total		298,737	58,666	357,403	222,723
Net gains on investments		-	-	-	-
Net (expenditure)/income	11	(50,843)	(12,384)	(63,227)	239,174
Transfers between funds		-	-	-	-
Net (expenditure)/income before other gains/(losses)		(50,843)	(12,384)	(63,227)	239,174
Net movement in funds		(50,843)	(12,384)	(63,227)	239,174
Reconciliation of funds:					
Total funds brought forward		109,353	163,574	272,927	33,753
Total funds carried forward		58,510	151,190	209,700	272,927

Emmaus Bradford
Summary Income and Expenditure Account

for the year ended 30 June 2023

	2023	2022
	£	£
Income	293,479	461,864
Interest and investment income	697	33
Gross income for the year	294,176	461,897
Expenditure	329,321	210,956
Interest payable	5,253	998
Depreciation and charges for impairment of fixed assets	22,829	10,769
Total expenditure for the year	357,403	222,723
Net (expenditure)/income before tax for the year	(63,227)	239,174
Net (expenditure)/income for the year	(63,227)	239,174

Emmaus Bradford
Balance Sheet

at 30 June 2023

Company No. 07611104	Notes	2023	2022
		£	£
Fixed assets			
Tangible assets	13	611,635	610,964
		611,635	610,964
Current assets			
Debtors	14	27,985	22,638
Cash at bank and in hand		59,089	73,160
		87,074	95,798
Creditors: Amount falling due within one year	15	(75,923)	(26,529)
Net current assets		11,151	69,269
Total assets less current liabilities		622,786	680,233
Creditors: Amounts falling due after more than one year	16	(413,086)	(407,306)
Net assets excluding pension asset or liability		209,700	272,927
Total net assets		209,700	272,927
The funds of the charity			
Restricted funds	17		
Restricted income funds		151,190	163,574
		151,190	163,574
Unrestricted funds	17		
General funds		58,510	109,353
		58,510	109,353
Reserves	17		
Total funds		209,700	272,927

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.
For the year ended 30 June 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 26 March 2024

And signed on its behalf by:

R.L. Deluca
Trustee
26 March 2024

1 Accounting policies

Basis of preparation
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts
There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	2% Straight line
Plant and Machinery	25% Reducing balance
Motor Vehicles	25% Reducing balance

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.
Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.
All exchange differences are are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.
Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.
Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.
Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.
In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2022	Restricted funds 2022
	£	£
Income and endowments from:		
Donations and legacies	42,273	197,505
Charitable activities	190,603	25,000
Investments	33	-
Other	6,483	-
Total	239,392	222,505
Expenditure on:		
Raising funds	3,500	-
Charitable activities	148,525	58,931
Other	11,767	-
Total	163,792	58,931
Net income	75,600	163,574
Net income before other gains/(losses)	75,600	163,574
Other gains and losses:		
Net movement in funds	75,600	163,574
Reconciliation of funds:		
Total funds brought forward	33,753	-
Total funds carried forward	109,353	163,574

4 Income from donations and legacies

	Unrestricted	Total 2023
	£	£
Grants	6,388	6,388
Donations	22,781	22,781
Gift Aid	1,454	1,454
	30,623	30,623

5 Income from charitable activities

	Unrestricted	Restricted	Total 2023
	£	£	£
Grants	4,900	46,282	51,182
Shop Sales	206,864	-	206,864
House Clearance	4,410	-	4,410
	216,174	46,282	262,456

6 Income from investments

	Unrestricted	Total 2023
	£	£
Interest Income	697	697
	697	697

7 Other income

	Unrestricted	Total 2023
	£	£
VAT repayments	400	400
	400	400

8 Expenditure on raising funds

	Unrestricted	Total 2023
	£	£
Costs of generating voluntary income		
Grants	1,750	1,750
	1,750	1,750

9 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2023
	£	£	£
Expenditure on charitable activities			
Grants	28,173	1,667	29,840
Shop Sales	109,482	41,424	150,906
House Clearance	104,169	7,923	112,092
Motor & Travel cost	28,528	1,975	30,503
Governance costs			
Accounting & Independent Examination	2,441	-	2,441
	272,793	52,989	325,782

10 Other expenditure

	Unrestricted	Restricted	Total 2023
	£	£	£
Other interest payable	181	5,072	5,253
Employee costs	1,184	-	1,184
Premises costs	-	605	605
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	22,829	-	22,829
Legal and professional costs	-	-	-
	24,194	5,677	29,871

11 Net (expenditure)/income before transfers

	2023
This is stated after charging:	£
Depreciation of owned fixed assets	22,829
Independent Examiner's fee	1,200
Other fees paid to the auditor or independent examiner	1,241

12 Staff costs

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2023
	Number
	5
	5

13 Tangible fixed assets

	Land and buildings	Plant and Machinery	Motor Vehicles	Fixtures and Fittings
	£	£	£	£
Cost or revaluation				
At 1 July 2022	579,014	37,769	14,622	885
Additions	-	-	23,500	-
At 30 June 2023	579,014	37,769	38,122	885
Depreciation and impairment				
At 1 July 2022	5,790	5,478	9,837	221
Depreciation charge for the year	11,580	4,011	7,071	167
At 30 June 2023	17,370	9,489	16,908	388
Net book values				
At 30 June 2023	561,644	28,280	21,214	497
At 30 June 2022	573,224	32,291	4,785	664

14 Debtors

	2023
	£
Trade debtors	390
VAT recoverable	5,595
Other debtors	22,000
Prepayments and accrued income	-
	27,985

15 Creditors:
amounts falling due within one year

	2023
	£
Loans	57,535
Other loans	-
Trade creditors	6,203
Other taxes and social security	1,870
Other creditors	765
Accruals	9,550
	75,923

16 Creditors:
amounts falling due after more than one year

	2023
	£
Other loans	413,086
	413,086

17 Movement in funds

	At 1 July 2022	Incoming resources (including other gains/losses) £	Resources expended £
Restricted funds:			
Restricted income funds:			
Emmaus UK	121,524	30,000	(40,537)
Nationwide	-	5,040	(4,528)
Private Philanthropy	37,050	-	-
Bradford Guild of Help	5,000	-	-
Neighbourly B&Q	-	5,000	(5,053)
Awards for all M NW	-	2,425	(2,496)
Other	-	3,817	(6,052)
Total	163,574	46,282	(58,666)
Unrestricted funds:			
General funds	109,353	247,894	(298,737)
Total funds	272,927	294,176	(357,403)

Purposes and restrictions in relation to the funds:

Restricted funds:

Emmaus UK	Purchase of PH, Feasibility/Surveyor Report, contribution to GM/CEO Salary
Nationwide	Companion wellbeing, Support worker salary, training etc
Private Philanthropy	Purchase Pollard House
Bradford Guild of Help	Fire Safety upgrades
Neighbourly B&Q	Refurbishment
Awards for all M NW	Core costs and office/mktg etc
Other	

18 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £
Fixed assets	611,635	-
Net current assets	68,686	(57,535)
Creditors due in more than one year and provisions	-	(413,086)
	680,321	(470,621)

19 Reconciliation of net debt

	At 1 July 2022	Cash flows
	£	£
Cash and cash equivalents	73,160	(14,071)
Bank overdrafts	-	(57,535)
	73,160	(71,606)
Borrowings	(419,706)	6,620
	(419,706)	6,620
Net debt	(346,546)	(64,986)

20 Post balance sheet events

A decision to clsoe the charity was made on 9-Oct-23 and this affects the going concern assumption for the charity. The realisable value of the assets are estimated to be at least equivalent to the current carrying value as at 30-June-23. Consequently no adjustment has been made to those values.

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Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	2% Straight line
Plant and Machinery	25% Reducing balance
Motor Vehicles	25% Reducing balance

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

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Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

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Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.
Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.
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Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.
Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.
Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.
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Receipt of donated goods, facilities and services

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The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2022	Restricted funds 2022
	£	£
Income and endowments from:		
Donations and legacies	42,273	197,505
Charitable activities	190,603	25,000
Investments	33	-
Other	6,483	-
Total	239,392	222,505
Expenditure on:		
Raising funds	3,500	-
Charitable activities	148,525	58,931
Other	11,767	-
Total	163,792	58,931
Net income	75,600	163,574
Net income before other gains/(losses)	75,600	163,574
Other gains and losses:		
Net movement in funds	75,600	163,574
Reconciliation of funds:		
Total funds brought forward	33,753	-
Total funds carried forward	109,353	163,574

4 Income from donations and legacies

	Unrestricted	Total 2023
	£	£
Grants	6,388	6,388
Donations	22,781	22,781
Gift Aid	1,454	1,454
	30,623	30,623

5 Income from charitable activities

	Unrestricted	Restricted	Total 2023
	£	£	£
Grants	4,900	46,282	51,182
Shop Sales	206,864	-	206,864
House Clearance	4,410	-	4,410
	216,174	46,282	262,456

6 Income from investments

	Unrestricted	Total 2023
	£	£
Interest Income	697	697
	697	697

7 Other income

	Unrestricted	Total 2023
	£	£
VAT repayments	400	400
	400	400

8 Expenditure on raising funds

	Unrestricted	Total 2023
	£	£
Costs of generating voluntary income		
Grants	1,750	1,750
	1,750	1,750

9 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2023
	£	£	£
Expenditure on charitable activities			
Grants	28,173	1,667	29,840
Shop Sales	109,482	41,424	150,906
House Clearance	104,169	7,923	112,092
Motor & Travel cost	28,528	1,975	30,503
Governance costs			
Accounting & Independent Examination	2,441	-	2,441
	272,793	52,989	325,782

10 Other expenditure

	Unrestricted	Restricted	Total 2023
	£	£	£
Other interest payable	181	5,072	5,253
Employee costs	1,184	-	1,184
Premises costs	-	605	605
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	22,829	-	22,829
Legal and professional costs	-	-	-
	24,194	5,677	29,871

11 Net (expenditure)/income before transfers

	2023
This is stated after charging:	£
Depreciation of owned fixed assets	22,829
Independent Examiner's fee	1,200
Other fees paid to the auditor or independent examiner	1,241

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No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2023
	Number
	5
	5

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	Land and buildings	Plant and Machinery	Motor Vehicles	Fixtures and Fittings
	£	£	£	£
Cost or revaluation				
At 1 July 2022	579,014	37,769	14,622	885
Additions	-	-	23,500	-
At 30 June 2023	579,014	37,769	38,122	885
Depreciation and impairment				
At 1 July 2022	5,790	5,478	9,837	221
Depreciation charge for the year	11,580	4,011	7,071	167
At 30 June 2023	17,370	9,489	16,908	388
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	Unrestricted funds 2022	Restricted funds 2022
	£	£
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Charitable activities	190,603	25,000
Investments	33	-
Other	6,483	-
Total	239,392	222,505
Expenditure on:		
Raising funds	3,500	-
Charitable activities	148,525	58,931
Other	11,767	-
Total	163,792	58,931
Net income	75,600	163,574
Net income before other gains/(losses)	75,600	163,574
Other gains and losses:		
Net movement in funds	75,600	163,574
Reconciliation of funds:		
Total funds brought forward	33,753	-
Total funds carried forward	109,353	163,574

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	Unrestricted	Total 2023
	£	£
Grants	6,388	6,388
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Gift Aid	1,454	1,454
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	Unrestricted	Restricted	Total 2023
	£	£	£
Grants	4,900	46,282	51,182
Shop Sales	206,864	-	206,864
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	216,174	46,282	262,456

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	Unrestricted	Total 2023
	£	£
Interest Income	697	697
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7 Other income

	Unrestricted	Total 2023
	£	£
VAT repayments	400	400
	400	400

8 Expenditure on raising funds

	Unrestricted	Total 2023
	£	£
Costs of generating voluntary income		
Grants	1,750	1,750
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Grants	28,173	1,667	29,840
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	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:				
Donations and legacies				
Grants	6,388	-	6,388	155,482
Donations	22,781	-	22,781	71,384
Gift Aid	1,454	-	1,454	12,912
	30,623	-	30,623	239,778
Charitable activities				
Grants	4,900	46,282	51,182	48,787
Shop Sales	206,864	-	206,864	162,844
House Clearance	4,410	-	4,410	3,972
	216,174	46,282	262,456	215,603
Investments				
Interest Income	697	-	697	33
	697	-	697	33
Other				
VAT repayments	400	-	400	6,483
	400	-	400	6,483
Total income and endowments	247,894	46,282	294,176	461,897
Expenditure on:				
Costs of generating donations and legacies				
Grants	1,750	-	1,750	3,500
	1,750	-	1,750	3,500
Total of expenditure on raising funds	1,750	-	1,750	3,500
Charitable activities				
Grants	28,173	1,667	29,840	11,389
Shop Sales	109,482	41,424	150,906	129,334
House Clearance	104,169	7,923	112,092	48,049
Motor & Travel cost	28,528	1,975	30,503	14,610
	270,352	52,989	323,341	203,382
Governance costs				
Accounting & Independent Examination	2,441	-	2,441	3,000
	2,441	-	2,441	3,000
Total of expenditure on charitable activities	272,793	52,989	325,782	206,382
Other expenditure				

Other interest payable	181	5,072	5,253	998
	181	5,072	5,253	998
Employee costs				
Staff recruitment	734	-	734	-
Staff training	450	-	450	-
	1,184	-	1,184	-
Premises costs				
Other premises costs	-	605	605	-
	-	605	605	-
General administrative costs, including depreciation and amortisation				
Depreciation of Plant and Machinery	-	-	-	-
Depreciation of Motor Vehicles	22,829	-	22,829	10,769
Depreciation of Fixtures and Fittings	-	-	-	-
	22,829	-	22,829	10,769
Legal and professional costs				
Other legal and professional costs	-	-	-	1,074
	-	-	-	1,074
Total of expenditure of other costs	24,194	5,677	29,871	12,841
Total expenditure	298,737	58,666	357,403	222,723
Net gains on investments	-	-	-	-
Net (expenditure)/income	(50,843)	(12,384)	(63,227)	239,174
Net (expenditure)/income before other gains/(losses)	(50,843)	(12,384)	(63,227)	239,174
Other Gains	-	-	-	-
Net movement in funds	(50,843)	(12,384)	(63,227)	239,174
Reconciliation of funds:				
Total funds brought forward	109,353	163,574	272,927	33,753
Total funds carried forward	58,510	151,190	209,700	272,927

Signed By

Rachel De Luca

Date Signed	2024-03-27 09:09:56
Email	Rachel@emmausbradford.org.uk
Printed Name	Rachel De Luca
IP Address	151.229.203.218
Browser User Agent	Mozilla/5.0 (iPhone; CPU iPhone OS 17_4_1 like Mac OS X) AppleWebKit/605.1.15 (KHTML, like Gecko) Version/17.4.1 Mobile/15E148 Safari/604.1
Name of signatory	Rachel De Luca

EMMAUS BRADFORD

England & Wales - Charity number 1142210

Accounts

Emmaus Bradford

Charity No. 1142210

Company No. 07611104

Trustees' Report and Unaudited Accounts

30 June 2022

Contents

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 30 June 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 07611104

Charity No. 1142210

Principal Office

Unit 12
Accent Business Centre
Barkerend Road
Bradford
BD3 9BD

Registered Office

Unit 12
Accent Business Centre
Barkerend Road
Bradford
BD3 9BD

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

Sarah Dixon (Chair)
Rachel DeLuca (Vice Chair)
Jan Andrew (Treasurer)
Doug Hall
Sofina Rafiq
Simon Blakeley
Francesca Williams
Ian Andrews-Swailes

Key Management Personnel

General Manager	Fran Graham
Community Support Manager	Graham Beattie
Retail Manager	Elisa Rayner
Operations Manager	Jamie Rayner
Shop Manager	Claire Pell

Accountants

Pro Active Accounting
Forester Building
29-35 St Nicholas Place

Leicester
LE1 4LD

Bankers
Address Line 5

Solicitors
Address Line 5

Investment Advisors
Address Line 5

OBJECTIVES AND ACTIVITIES

The Charity's objects are specifically restricted to the alleviation and relief of poverty, hardship and distress arising therefrom, in conformance with the principles of the Emmaus Movement as published from time to time by Emmaus UK, to those in need without distinction by:

• the provision of accommodation, or assistance in such provision, for homeless people in the Bradford area and such other places as may seem appropriate from time to time.

• the rehabilitation of the beneficiaries as appropriate and the provision of education, training (including, without limitation, employment training) and work opportunities and satisfaction for the beneficiaries with the purpose of developing their skills to enable them to gain employment in the future and thereby develop a sense of self- worth and dignity through having a self-supporting life.

• the support of the work of other Emmaus Communities and Emmaus Groups or other agencies in the relief of poverty and homelessness whether in the United Kingdom or elsewhere in the world and in particular (without limitation) by the exchange of resources, information and expertise with other Emmaus Movement projects worldwide.

The ongoing activities of Emmaus Bradford involve the operation of two social enterprises – a charity shop in the Great Horton district of Bradford and a charity shop in the city centre. They have four main functions:

1) generate the funding required to finance the provision of accommodation for the homeless;

2) provide work experience for our companions;

3) support local people in need by providing low cost, and occasionally free of charge, furniture, household essential and appliances;

4) in the context of zero carbon and climate change provide the important function of recycling and reduction of landfill.

This financial year our activities took a new turn with the acquisition and partial refurbishment of a property to provide accommodation for the homeless, thus providing a facility from which to meet the primary objects of our charity. Our first beneficiaries were able to move in from June 2022.

ACHIEVEMENTS AND PERFORMANCE

The listed plans for 2021/22 in the last Emmaus Bradford 2020-2021 report were largely achieved: *Purchase and refurbish residential accommodation for 15-24 homeless adults – Pollard House, a former care home with 27 bedrooms was purchased and partially refurbished. *Establish a community café at Cross Lane – this was put on hold due to the focus on accommodation purchase and establishing a community. *Establish an events space at Sunbridge Road – we were served notice on the Sunbridge Rd shop in December and had to find new premises, so the events space did not materialise. *Introduce new revenue streams (from the above initiatives) – Although the café and events space did not generate new revenue streams, there was a new focus on online sales which reached £9,292. In addition participation in Big Give and Aviva crowdfunding gave a significant boost to our donations (£4,580 Big Give; £2,070 Aviva) *Increase revenue through the existing charity shops, online trading and other services e.g. house clearances, housing vouchers – Sales of donated goods more than doubled from £67,915 in 2021 to £148,909 in 2022 *Increase awareness and engagement from customers, supporters, partners and donors - The Sunbridge Road Shop in the centre of Bradford, followed by the replacement shop on Bank St, have given a huge boost to name recognition for Emmaus Bradford. Social media activity, crowdfunding and community events also increased, raising more awareness. *Fundraise for a second van and driver to support increased trading - This was not achieved. *Double the number of items saved from landfill to a minimum of 14,000 items - The number of items saved from landfill and sold through our social enterprise was 42,837, which included 1,538 pieces of furniture, 883 electrical items (e.g. white goods), and 15,965 items of clothing. *Establish an Emmaus Community, providing accommodation and work for the homeless - This has been the prime objective of Emmaus Bradford since it was founded 12 years ago. A significant milestone was achieved - as of 30th June 2022 we were already providing a home, work and support to 3 companions (residents) from other Emmaus locations.

Thanks to the efforts of everyone involved, it has been a highly successful and exciting year for Emmaus Bradford – the highlight being the purchase in January 2022 of Pollard House, a former 27 bed care home, to provide accommodation for the homeless. The £555,000 acquisition was funded by a combination of grants, loans, donations and own resources. The loans for the purchase were obtained from Emmaus UK, The Big Issue Invest and a private benefactor. The refurbishment of 5 rooms enabled our new Community Manager and 3 companions to move in by the end of this financial year. Refurbishment work is ongoing, the main focus of which is the conversion of bedrooms to ensuite. The three companions are given work experience associated with our charity shops – either in retail or in house clearances and deliveries. These companions who joined us from other Emmaus Communities had, by the end of June, made a positive impact on our sales of furniture, our ability to repair items, and the number of electrical items available for customers to buy – at a time of increased need by local customers due to the cost of living crisis.

Our rent-free shop at Sunbridge Road in the City Centre was highly successful and increased revenues and brand awareness significantly. However we were served notice on the lease and had to move out in February 2022. By March we were already operating rent-free in another prominent city centre location at Bank St, midway between the Broadway Shopping Centre and the Kirkgate Centre and right on the edge of the new Darley Street development. Our volunteer numbers were increased from 6 to 30 which has enabled us to turnover more stock and to focus more on online sales. One of these volunteers is a former Emmaus companion, now living independently. We were also able to provide work experience for 3 young people under the Kickstart Scheme, who assisted the Shop Managers. Our two charity shops have been able to respond to the market need for affordable goods, and to respond to the increased appetite for second-hand goods, deliveries, collections and online purchasing. We saved 42,837 items from going to landfill (3 times more than in 20-21) which were sold second-hand or given to people in need. Shop sales increased by 2.4 times compared to the previous year (20-21 figures include Covid related support grants).

Our community and charitable impact on the wider issues of social exclusion and reducing poverty, has increased through more donations of essential furniture to people being re-housed due to crisis. Our engagement with statutory services and local support charities has expanded. In 21-22 we donated essential furniture, white goods and clothes to support 43 people (adults and children) referred to us by local housing associations, social workers, social prescribers and charities. Funding from Brelms Trust has also enabled us to develop a gifting scheme enabling homeless people to choose clothes and interview clothes they need. In 2021 we held our first Community Christmas Fair at Cross Lane, providing 90 local children in one of the city's most economically deprived wards with a free visit to Santa's Grotto. Brand awareness of Emmaus Bradford has increased significantly due to a greater online presence, our city centre shop, events held in our shops and press coverage. This had a knock-on effect on donations. Regular givers provide the baseload for donations that were supplemented by two Crowdfunder campaigns and many individual donations. Donations were 7.7 times the previous year's (£71,384 versus £9,222). This included an exceptional £39,000 donation for the purchase of Pollard House. Major capital grants included £100,000 for the purchase of Pollard House and £67,506 for a new boiler and refurbishment. Charitable activities and administrative costs increased by 2.5 times compared to the previous year (from £87,307 to £221,316) influenced mainly by the 2.8 times increase in staff salaries (one full year's salary of General Manager compared to 2 months in the previous year; new Community Manager started in February 2022)

FINANCIAL REVIEW

Gross income for the year demonstrated a healthy increase compared to previous year, quadrupling from £111,009 to £461,897. Total expenditure was £222,723 (2021 £85,954) providing a net income for the year of £239,174 (2021 £25,055). There was a major change in the balance sheet with the addition of the Pollard House asset. Total net assets this year stand at £272,927 (2021 £33,753). The current ratio (current assets/current liabilities) is healthy at 3.6 and the net working capital is £69,269. The debt to asset ratio is 0.67 and the solvency ratio is 57%, both of which are financially sound.

Significant capital grants for the property and boiler purchases were made, these costs have been transferred into restricted reserves. These are listed under note 17. They will be released into general funds over the coming years, in line with the depreciation policy of those related assets. Property purchase loans falling due after more than one year total £407,306. The main source of operating income is the retail income of £162,844

During this period of rapid expansion and asset acquisition an interim reserves policy has been in place specifying reserves of £10,000 in order to retain working capital to support the acquisition of a residential property and fulfil Emmaus Bradford's core mission. However in 2022-23 we will work towards being able to keep as reserves three months staffing and operational costs.

PLANS FOR FUTURE PERIODS

The plans for 2022-23 are as follows:
*Complete the refurbishment of Pollard House to create capacity for 24 companions *Provide a home and work for at least 15 companions *Ensure that the needs of our companions are met in terms of support and training *Build successful partnerships that support financial sustainability and add to our core offer *Develop skills and capacity to support growth of our social enterprises *Secure a long-term lease for the Bank Street shop *Secure a second van and driver to increase stock turnaround *Open a third shop as a rent-free pop up to increase shop revenues *Collaborate with the Emmaus North West Partnership

The trustees are confident that Emmaus Bradford is growing and developing well and in a strong position to achieve charitable objects.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Emmaus Bradford is a company limited by guarantee and it is governed by its Articles of Association. It is constituted as a branch of Emmaus UK Registered Charity No 1064470 and is bound by the Emmaus UK Constitution and its Membership Agreement.

Trustees are selected on the basis of their skills and expertise as well as their dedication to the charitable objects. In 2021-2022 the charity had 8 trustees with a range of backgrounds that ensure that the board has professional oversight of operations. The company has a General Manager and four other full-time employees.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

S.E.A. Dixon
Trustee
07 October 2022

Independent Examiner's Report to the trustees of Emmaus Bradford

I report to the charity trustees on my examination of the financial statements of Emmaus Bradford for the year ended 30 June 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report
As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement
As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of FCCA, Chartered Association of Certified Accountants.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mahmood Reza
FCCA, Chartered Association of Certified Accountants
Pro Active Accounting
Forester Building
29-35 St Nicholas Place
Leicester

LE1 4LD
07 October 2022

for the year ended 30 June 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:					
Donations and legacies	4	42,273	197,505	239,778	9,222
Charitable activities	5	190,603	25,000	215,603	101,785
Investments	6	33	-	33	2
Other	7	6,483	-	6,483	-
Total		239,392	222,505	461,897	111,009
Expenditure on:					
Raising funds	8	3,500	-	3,500	-
Charitable activities	9	148,525	58,931	207,456	81,512
Other	10	11,767	-	11,767	4,442
Total		163,792	58,931	222,723	85,954
Net gains on investments		-	-	-	-
Net income	11	75,600	163,574	239,174	25,055
Transfers between funds		-	-	-	-
Net income before other gains/(losses)		75,600	163,574	239,174	25,055
Other gains and losses					
Net movement in funds		75,600	163,574	239,174	25,055
Reconciliation of funds:					
Total funds brought forward		33,753	-	33,753	8,698
Total funds carried forward		109,353	163,574	272,927	33,753

Summary Income and Expenditure Account

for the year ended 30 June 2022

	2022	2021
	£	£
Income	461,864	112,362
Interest and investment income	33	-
Gross income for the year	461,897	112,362
Expenditure	210,956	82,865
Interest payable	998	-
Depreciation and charges for impairment of fixed assets	10,769	4,442
Total expenditure for the year	222,723	87,307
Net income before tax for the year	239,174	25,055
Net income for the year	239,174	25,055

Emmaus Bradford
Balance Sheet

at 30 June 2022

Company No. 07611104	Notes	2022	2021
		£	£
Fixed assets			
Tangible assets	13	610,964	13,328
		610,964	13,328
Current assets			
Debtors	14	22,638	25
Cash at bank and in hand		73,160	39,530
		95,798	39,555
Creditors: Amount falling due within one year	15	(26,529)	(19,130)
Net current assets		69,269	20,425
Total assets less current liabilities		680,233	33,753
Creditors: Amounts falling due after more than one year	16	(407,306)	-
Net assets excluding pension asset or liability		272,927	33,753
Total net assets		272,927	33,753
The funds of the charity			
Restricted funds	17		
Restricted income funds		163,574	-
		163,574	-
Unrestricted funds	17		
General funds		109,353	33,753
		109,353	33,753
Reserves	17		
Total funds		272,927	33,753

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.
For the year ended 30 June 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 07 October 2022

And signed on its behalf by:

S.E.A. Dixon
Trustee
07 October 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.
Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.
All exchange differences are are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.
Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.
Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.
Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.
Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.
In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2021	Restricted funds 2021	Total funds 2021
	£	£	£
Income and endowments from:			
Donations and legacies	9,222	-	9,222
Charitable activities	24,347	11,040	35,387
Other trading activities	67,751	-	67,751
Other	2	-	2
Total	101,322	11,040	112,362
Expenditure on:			
Charitable activities	700	-	700
Other	84,734	1,873	86,607
Total	85,434	1,873	87,307
Net income	15,888	9,167	25,055
Net income before other gains/(losses)	15,888	9,167	25,055
Other gains and losses:			
Net movement in funds	15,888	9,167	25,055
Reconciliation of funds:			
Total funds brought forward	8,698	-	8,698
Total funds carried forward	24,586	9,167	33,753

4 Income from donations and legacies

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
Grants	2,898	152,584	155,482	-
Donations	26,463	44,921	71,384	9,222
Gift Aid	12,912	-	12,912	-
	42,273	197,505	239,778	9,222

5 Income from charitable activities

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
Grants	23,787	25,000	48,787	35,387
Shop Sales	162,844	-	162,844	66,398
House Clearance	3,972	-	3,972	-
	190,603	25,000	215,603	101,785

6 Income from investments

	Unrestricted	Total 2022	Total 2021
	£	£	£
Interest Income	33	33	2
	33	33	2

7 Other income

	Unrestricted	Total 2022	Total 2021
	£	£	£
VAT repayments	6,483	6,483	-
	6,483	6,483	-

8 Expenditure on raising funds

	Unrestricted	Total 2022	Total 2021
	£	£	£
Costs of generating voluntary income			
Grants	3,500	3,500	-
	3,500	3,500	-

9 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
Expenditure on charitable activities				
General administrative costs	11,389	-	11,389	5,131
Salaries & wages / Employee costs	70,403	58,931	129,334	45,236
Premises Cost	48,049	-	48,049	24,920
Motor and travel cost	14,610	-	14,610	4,696
Other legal & professional costs	1,074	-	1,074	1,074
Governance costs				
Accounting & Independent Examination	3,000	-	3,000	455
	148,525	58,931	207,456	81,512

10 Other expenditure

	Unrestricted	Total 2022	Total 2021
	£	£	£
Other interest payable	998	998	-
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	10,769	10,769	4,442
	11,767	11,767	4,442

11 Net income before transfers

	2022	2021
This is stated after charging:	£	£
Depreciation of owned fixed assets	10,769	4,442

12 Staff costs

No employee received emoluments in excess of £60,000.

13 Tangible fixed assets

	Buildings	Pland and Machinery	Motor Vehicles	Fixtures and Fittings	Total
	£	£	£	£	£
Cost or revaluation					
At 1 July 2021	-	9,263	14,622	-	23,885
Additions	579,014	28,506	-	885	608,405
At 30 June 2022	579,014	37,769	14,622	885	632,290
Depreciation and impairment					
At 1 July 2021	-	2,316	8,241	-	10,557
Depreciation charge for the year	5,790	3,162	1,596	221	10,769
At 30 June 2022	5,790	5,478	9,837	221	21,326
Net book values					
At 30 June 2022	573,224	32,291	4,785	664	610,964
At 30 June 2021	-	6,947	6,381	-	13,328

14 Debtors

	2022	2021
	£	£
Other debtors	22,000	-
Prepayments and accrued income	638	25
	22,638	25

15 Creditors:
amounts falling due within one year

	2022	2021
	£	£
Other loans	12,400	-
Other taxes and social security	2,609	8,804
Other creditors	657	9,622
Accruals	10,863	704
	26,529	19,130

16 Creditors:
amounts falling due after more than one year

	2022	2021
	£	£
Other loans	407,306	-
	407,306	-

17 Movement in funds

	At 1 July 2021	Incoming resources (including other gains/losses)	Resources expended	At 30 June 2022
		£	£	£
Restricted funds:				
Restricted income funds:				
Emmaus UK	-	161,524	(40,000)	121,524
The Brelms Trust	-	5,000	(5,000)	-
Private Philanthropy	-	37,050	-	37,050
Bradford Guild of Help	-	5,000	-	5,000
Kickstart	-	13,931	(13,931)	-
Total	-	222,505	(58,931)	163,574
Unrestricted funds:				
General funds	33,753	239,392	(163,792)	109,353
Total funds	33,753	461,897	(222,723)	272,927

Purposes and restrictions in relation to the funds:
Restricted funds:

Emmaus UK	GM Salary, Feasibility, Refurbishment
The Brelms Trust	Salary Shop Manager
Private Philanthropy	Purchase Pollard House
Bradford Guild of Help	Purchase Pollard House
Kickstart	Salaries

18 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	610,964	-	610,964
Net current assets	59,669	9,600	69,269
Creditors due in more than one year and provisions	-	(407,306)	(407,306)
	670,633	(397,706)	272,927

19 Reconciliation of net debt

	At 1 July 2021	Cash flows	At 30 June 2022
	£	£	£
Cash and cash equivalents	39,530	33,630	73,160
	39,530	33,630	73,160
Borrowings	-	(419,706)	(419,706)
	-	(419,706)	(419,706)
Net debt	39,530	(386,076)	(346,546)

20 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

for the year ended 30 June 2022

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:				
Donations and legacies				
Grants	2,898	152,584	155,482	-
Donations	26,463	44,921	71,384	9,222
Gift Aid	12,912	-	12,912	-
	42,273	197,505	239,778	9,222
Charitable activities				
Grants	23,787	25,000	48,787	35,387
Shop Sales	162,844	-	162,844	66,398
House Clearance	3,972	-	3,972	-
	190,603	25,000	215,603	101,785
Investments				
Interest Income	33	-	33	2
	33	-	33	2
Other				
VAT repayments	6,483	-	6,483	-
	6,483	-	6,483	-
Total income and endowments	239,392	222,505	461,897	111,009
Expenditure on:				
Costs of generating donations and legacies				
Grants	3,500	-	3,500	-
	3,500	-	3,500	-
Total of expenditure on raising funds	3,500	-	3,500	-
Charitable activities				
General administrative costs	11,389	-	11,389	5,131
Salaries & wages / Employee costs	70,403	58,931	129,334	45,236
Premises Cost	48,049	-	48,049	24,920
Motor and travel cost	14,610	-	14,610	4,696
Other legal & professional costs	1,074	-	1,074	1,074
	145,525	58,931	204,456	81,057
Governance costs				
Accounting & Independent Examination	3,000	-	3,000	455
	3,000	-	3,000	455
Total of expenditure on charitable activities	148,525	58,931	207,456	81,512

Other expenditure				
Other interest payable	998	-	998	-
	998	-	998	-
General administrative costs, including depreciation and amortisation				
Depreciation of Pland and Machinery	-	-	-	-
Depreciation of Motor Vehicles	10,769	-	10,769	4,442
Depreciation of Fixtures and Fittings	-	-	-	-
	10,769	-	10,769	4,442
Total of expenditure of other costs	11,767	-	11,767	4,442
Total expenditure	163,792	58,931	222,723	85,954
Net gains on investments	-	-	-	-
Net income	75,600	163,574	239,174	25,055
Net income before other gains/(losses)	75,600	163,574	239,174	25,055
Other Gains	-	-	-	-
Net movement in funds	75,600	163,574	239,174	25,055
Reconciliation of funds:				
Total funds brought forward	33,753	-	33,753	8,698
Total funds carried forward	109,353	163,574	272,927	33,753

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Signature 1

Signed by Sarah Dixon using authentication code TTM+OSVjRktcXnBc at IP address 86.13.136.46, on 2022/11/26 14:57:32 Z.

Sarah Dixon's e-mail address is: seadixon@sky.com.

EMMAUS BRADFORD

England & Wales - Charity number 1142210

Accounts

Emmaus Bradford

Charity No. 1142210

Company No. 07611104

Trustees' Report and Unaudited Accounts

30 June 2021

Contents

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 30 June 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 07611104

Charity No. 1142210

Principal Office

Unit 12
Accent Business Centre
Barkerend Road
Bradford
BD3 9BD
Registered Office

Unit 12
Accent Business Centre
Barkerend Road
Bradford
BD3 9BD

Directors and Trustees
The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

J.M. Andrew
R.L. Deluca
S.E.A. Dixon
D.S. Hall
S.K. Rafiq
A.S. Treasure

Key Management Personnel

	KMP Name 1
Chair	Mrs Rachel Louise DeLuca
Treasurer	Ms Janet Margaret Andrew

Accountants

Pro Active Accounting
Forester Building
29-35 St Nicholas Place
Leicester
LE1 4LD

Bankers
Address Line 5

Solicitors
Address Line 5

Investment Advisors
Address Line 5

OBJECTIVES AND ACTIVITIES

The Charity's objects are specifically restricted to the alleviation and relief of poverty, hardship and distress arising therefrom, in conformance with the principles of the Emmaus Movement as published from time to time by Emmaus UK, to those in need without distinction by:

- the provision of accommodation, or assistance in such provision, for homeless people in the Bradford area and such other places as may seem appropriate from time to time.
- the rehabilitation of the beneficiaries as appropriate and the provision of education, training (including, without limitation, employment training) and work opportunities and satisfaction for the beneficiaries with the purpose of developing their skills to enable them to gain employment in the future and thereby develop a sense of self- worth and dignity through having a self-supporting life.
- the support of the work of other Emmaus Communities and Emmaus Groups or other agencies in the relief of poverty and homelessness whether in the United Kingdom or elsewhere in the world and in particular (without limitation) by the exchange of resources, information and expertise with other Emmaus Movement projects worldwide.

The company was operating one charity shop on Cross Lane during this period, and opened a new city centre store on Sunbridge Road, Bradford in April 2021 with no rent required until October 2021, and preferential terms from October 21. The increased awareness of a city centre location has enabled Emmaus Bradford to increase turnover, engage more volunteers, and attract more public support for our future plans.

In addition to the two charity shops, Emmaus Bradford leases a commercial unit for storage of donated items. Emmaus Bradford also trades online through ebay and other online sales platforms. Trading during the year was affected by the global pandemic, but the charity has received support from grants and government furlough scheme and recovered well as trading resumed. The Cross Lane shop and all Emmaus Bradford services closed down during lockdowns – effectively reducing trading to 6 months of this financial year. However the opening of the new shop on Sunbridge Road has introduced a healthy new income stream to Emmaus Bradford, work has taken place to increase online sales, and the charity received rates relief, grant funding, and furlough income to support it through this period.

Emmaus Bradford’s recovery from lockdowns has been swift and effective, exceeding pre-COVID trading levels quickly, and attracting high levels of goods donations, and increased cash donations and gift aid. The addition of software to record sales, services and gift aid donations has enabled the charity to operate more efficiently and with more agility to market changes that effect the finances.

The Trustees continue to raise awareness of Emmaus Bradford's plans, in the city and surrounding areas. A strong relationship exists with Accent Housing Association, which provides their tenants with vouchers for spending at the Charity Shop. New relationships with Hope Housing have been established, and awareness of the organisation with third sector organisations who purchase goods for their clients has increased.

The main target of the company is the acquisition of suitable accommodation to address homelessness. In 2020/21 work was undertaken to attract funding for this scheme, and the charity placed unsuccessful offers on two properties. The goal to acquire a suitable property continues, with increased support from Emmaus UK, and support from an external fundraising consultant. A funding plan to buy a property and refurbish it for residential use has been established, bringing the charity closer to achieving its goal.

The trustees have had due regard to the guidance issued by the Charity Commission on public benefit.Trustees are involved in the operational aspects of managing the shops but to a lesser degree since the recruitment of a General Manager, and a transition is in progress enabling the trustees to begin take a more strategic role. The focus of the General Manager is to increase trading income and other income (e.g. fundraising), to purchase and refurbish a property, to establish a community providing accommodation and work for the homeless, and to establish new income streams through community café, events space, and other.

ACHIEVEMENTS AND PERFORMANCE

Between and after the Covid-19 lockdowns – the Cross Lane store and Sunbridge Road store have traded well, able to respond to the market need for affordable goods, and to respond to the increased appetite for second-hand goods, deliveries, collections, online purchasing. With the help of volunteers, the Charity continued to provide solidarity donations of furniture, appliances and household essentials to people in need during the lockdown. In total, Emmaus Bradford saved 7000 items from going to landfill during 20/21, which were sold second-hand or given to people in need.
The Covid-19 lockdown meant the closure of the charity shop. For the difficult times up till the re-opening of the shop the company benefited from grants from the local Council and from the Emmaus UK, a reduction in rental agreed with the landlord of the premises, and a one-year business rate holiday. The shop re-opened on 22nd June and sales were at a record level in that week. With the economic downturn ahead, it is expected that more and more people will be reliant on charity shop purchases.
Work to identify funding for the Cross Lane community café, and an events space at Sunbridge Road re-started in May 2021, as did efforts to secure a property to establish the Emmaus Bradford community. Significant progress has been made in the last two months of the financial year, with 4 potential properties optioned for purchase. Offers were placed on two buildings during this period but were unsuccessful due to the buoyant, post-lockdown market which is highly competitive and fast-moving. The lack of residential accommodation to fulfil the Emmaus mission has not prevented the charity from successfully supporting new volunteers referred through local mental health workers and wellbeing charities. Emmaus Bradford has been able to provide the chance to regain confidence, gain new skills and improve health and wellbeing. In June 2021, Emmaus Bradford successfully applied to the Government KickStart Scheme, enabling a young person from Bradford to gain paid employment on a 6 month contract.
The company has recruited 1 new trustee during 30 June 2021 and a long-standing trustee has stepped down. It has attracted voluntary advisors with expertise in property development. This renewed support has enabled Emmaus Bradford to undertake professional building feasibility work on a pro bono basis assessing the viability of 4 properties, and enabling the charity to manage financial risk effectively.
Emmaus Bradford introduced a new EPOS system (Mikromarket) during the pandemic, which is enabling the charity to operate more efficiently with regard to delivering customer purchases and collecting furniture from the district. The investment in the new EPOS means Emmaus Bradford can measure the impact of our recycling work. In 6 months during the pandemic, the charity saved 7,000 items from landfill to recycle (sell or give) to local people.
The acquisition of the financial accounting package Xero has increased the efficiency and reliability of our financial reporting and we have continued to benefit from the advice and support of our accountants in implementing the new system

FINANCIAL REVIEW

Net income for the year was £25,055, an increase of 709% over the previous year, sourced £67,751 from trading income from the charity shops, £9,222 from donations, and £35,387 from grants. However, after the payment of premises costs, employee costs, financing costs for the van and other costs, there was £87,307 spent on charitable activities and a net income for the year of £25,055. Funds brought forward from June 2020 were £8,698 giving a total of £33,753 at year end to take forward.
The charity has drafted an official reserves policy which will be approved by the Trustees in the new financial year, with the intention of working towards three months reserves to cover staffing and operational costs, but in the interim reserving £10,000 in order to retain working capital to support the acquisition of a residential property and fulfil Emmaus Bradford’s core mission.

PLANS FOR FUTURE PERIODS

In 2021/22 the charity aims to: In 2021/22 the charity aims to:
Purchase and refurbish residential accommodation for 15-25 homeless adults.
Establish a community café at Cross Lane
Establish an events space at Sunbridge Road
Introduce new revenue streams (from the above initiatives)
Increase revenue through the existing charity shops, online trading and other services e.g. house clearances, housing vouchers.
Increase awareness and engagement from customers, supporters, partners and donors.
Fundraise for a second van and driver to support increased trading.
Double the number of items saved from landfill to a minimum of 14,000 items. Establish an Emmaus Community, providing accommodation and work for the homeless
The trustees are confident that Emmaus Bradford is growing and developing well and in a strong position to achieve the core aims of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Emmaus Bradford is a company limited by guarantee and it is governed by its Articles of Association. It is constituted as a branch of Emmaus UK Registered Charity No 1064470 and is bound by the Emmaus UK Constitution and its Membership Agreement.
Trustees are selected on the basis of their skills and expertise as well as their dedication to the charitable objects.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

R.L. Deluca
Trustee
22 September 2021

Independent Examiner's Report to the trustees of Emmaus Bradford

I report to the charity trustees on my examination of the accounts of Emmaus Bradford for the year ended 30 June 2021 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act.

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mahmood Reza
FCCA
Pro Active Accounting
Forester Building
29-35 St Nicholas Place
Leicester

LE1 4LD
22 September 2021

for the year ended 30 June 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:					
Donations and legacies	4	9,222	-	9,222	30,522
Charitable activities	5	24,347	11,040	35,387	-
Other trading activities	6	67,751	-	67,751	49,544
Other	7	2	-	2	4
Total		101,322	11,040	112,362	80,070
Expenditure on:					
Charitable activities	8	700	-	700	682
Other	9	84,734	1,873	86,607	76,291
Total		85,434	1,873	87,307	76,973
Net gains on investments		-	-	-	-
Net income	10	15,888	9,167	25,055	3,097
Transfers between funds		-	-	-	-
Net income before other gains/(losses)		15,888	9,167	25,055	3,097
Other gains and losses					
Net movement in funds		15,888	9,167	25,055	3,097
Reconciliation of funds:					
Total funds brought forward		8,698	-	8,698	5,601
Total funds carried forward		24,586	9,167	33,753	8,698

Summary Income and Expenditure Account

for the year ended 30 June 2021

	2021	2020
	£	£
Income	112,362	80,070
Gross income for the year	112,362	80,070
Expenditure	82,865	73,923
Interest payable	-	588
Depreciation and charges for impairment of fixed assets	4,442	2,462
Total expenditure for the year	87,307	76,973
Net income before tax for the year	25,055	3,097
Net income for the year	25,055	3,097

Emmaus Bradford
Balance Sheet

at 30 June 2021

Company No. 07611104	Notes	2021	2020
		£	£
Fixed assets			
Tangible assets	12	13,328	8,507
		13,328	8,507
Current assets			
Debtors	13	25	-
Cash at bank and in hand		39,530	16,141
		39,555	16,141
Creditors: Amount falling due within one year	14	(19,130)	(15,950)
Net current assets		20,425	191
Total assets less current liabilities		33,753	8,698
Net assets excluding pension asset or liability		33,753	8,698
Total net assets		33,753	8,698
The funds of the charity			
Restricted funds	15		
Restricted income funds		9,167	-
		9,167	-
Unrestricted funds	15		
General funds		24,586	8,698
		24,586	8,698
Reserves	15		
Total funds		33,753	8,698

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.
For the year ended 30 June 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 30 September 2021

And signed on its behalf by:

R.L. Deluca
Trustee
30 September 2021

for the year ended 30 June 2021

	2021	2020
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	25,055	3,097
Adjustments for:		
Depreciation of property, plant and equipment	4,442	2,462
Dividends, interest and rents from investments	(2)	(4)
Increase in trade and other receivables	(25)	-
Increase in trade and other payables	3,180	6,319
Net cash provided by operating activities	32,650	11,874
Cash flows from investing activities		
Payments for property, plant and equipment	(9,263)	-
Dividends, interest and rents from investments	2	4
Net cash (used in)/from investing activities	(9,261)	4
Net cash used in financing activities	-	(6,160)
Net increase in cash and cash equivalents	23,389	5,718
Cash and cash equivalents at the beginning of the year	16,141	10,423
Cash and cash equivalents at the end of the year	39,530	16,141
Components of cash and cash equivalents		
Cash and bank balances	39,530	16,141
	39,530	16,141

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2020	Total funds 2020
	£	£
Income and endowments from:		
Donations and legacies	30,522	30,522
Other trading activities	49,544	49,544
Other	4	4
Total	80,070	80,070
Expenditure on:		
Charitable activities	682	682
Other	76,291	76,291
Total	76,973	76,973
Net income	3,097	3,097
Net income before other gains/(losses)	3,097	3,097
Other gains and losses:		
Net movement in funds	3,097	3,097
Reconciliation of funds:		
Total funds brought forward	5,601	5,601
Total funds carried forward	8,698	8,698

4 Income from donations and legacies

	Unrestricted	Total 2021	Total 2020
	£	£	£
	9,222	9,222	30,522
	9,222	9,222	30,522

5 Income from charitable activities

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
	24,347	11,040	35,387	-
	24,347	11,040	35,387	-

6 Income from other trading activities

	Unrestricted	Total 2021	Total 2020
	£	£	£
	67,751	67,751	49,544
	67,751	67,751	49,544

7 Other income

	Unrestricted	Total 2021	Total 2020
	£	£	£
	2	2	4
	2	2	4

8 Expenditure on charitable activities

	Unrestricted	Total 2021	Total 2020
	£	£	£
Expenditure on charitable activities	700	700	682
Governance costs			
	700	700	682

9 Other expenditure

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
Other interest payable	-	-	-	588
Employee costs	44,438	1,873	46,311	25,033
Motor and travel costs	4,696	-	4,696	6,729
Premises costs	24,920	-	24,920	33,998
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	4,442	-	4,442	2,462
General administrative costs	4,430	-	4,430	3,571
Legal and professional costs	1,808	-	1,808	3,910
	84,734	1,873	86,607	76,291

10 Net income before transfers

	2021	2020
This is stated after charging:	£	£
Depreciation of owned fixed assets	4,442	2,462

11 Staff costs

	2021	2020
Salaries and wages	44,098	25,033
Social security costs	1,289	-
Pension costs	749	-
	46,136	25,033

No employee received emoluments in excess of £60,000.

12 Tangible fixed assets

	£	£	£
Cost or revaluation			
At 1 July 2020	-	14,622	14,622
Additions	9,263	-	9,263
At 30 June 2021	9,263	14,622	23,885
Depreciation and impairment			
At 1 July 2020	-	6,115	6,115
Depreciation charge for the year	2,316	2,126	4,442
At 30 June 2021	2,316	8,241	10,557
Net book values			
At 30 June 2021	6,947	6,381	13,328
At 30 June 2020	-	8,507	8,507

13 Debtors

	2021	2020
	£	£
Prepayments and accrued income	25	-
	25	-

14 Creditors:
amounts falling due within one year

	2021	2020
	£	£
Other taxes and social security	8,804	12,950
Other creditors	9,622	-
Accruals and deferred income	704	3,000
	19,130	15,950

15 Movement in funds

	At 1 July 2020	Incoming resources (including other gains/losses)	Resources expended	At 30 June 2021
		£	£	£
Restricted funds:				
Restricted income funds:				
Emmaus UK	-	10,000	(833)	9,167
Emmaus UK 2	-	1,040	(1,040)	-
Total	-	11,040	(1,873)	9,167
Unrestricted funds:				
General funds	8,698	101,322	(85,434)	24,586
Revaluation Reserves:				
Total funds	8,698	112,362	(87,307)	33,753

Purposes and restrictions in relation to the funds:
Restricted funds:
Emmaus UK
Emmaus UK 2

16 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	13,328	13,328
Net current assets	20,425	20,425
	33,753	33,753

17 Reconciliation of net debt

	At 1 July 2020	Cash flows	At 30 June 2021
	£	£	£
Cash and cash equivalents	16,141	23,389	39,530
	16,141	23,389	39,530
Net debt	16,141	23,389	39,530

18 Commitments

Operating lease commitments
Annual commitments under non-cancellable operating leases are as follows:

	2021 Land and buildings	2021 Other	2020 Land and buildings	2020 Other
	£	£	£	£
Operating leases with expiry date:				

Pension commitments

	2021	2020
	£	£
The pension cost charge to the company amounted to:	749	-

19 Related party disclosures
Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:				
Donations and legacies				
	9,222	-	9,222	30,522
	9,222	-	9,222	30,522
Charitable activities				
	24,347	11,040	35,387	-
	24,347	11,040	35,387	-
Other trading activities				
	67,751	-	67,751	49,544
	67,751	-	67,751	49,544
Other				
	2	-	2	4
	2	-	2	4
Total income and endowments	101,322	11,040	112,362	80,070
Expenditure on:				
Charitable activities				
	700	-	700	682
	700	-	700	682
Total of expenditure on charitable activities	700	-	700	682
Other expenditure				
Other interest payable	-	-	-	588
	-	-	-	588
Employee costs				
Salaries/wages	42,225	1,873	44,098	25,033
Employer's NIC	1,289	-	1,289	-
Pension costs	749	-	749	-
Staff recruitment	175	-	175	-
	44,438	1,873	46,311	25,033
Motor and travel costs				
Vehicles - General costs	3,466	-	3,466	2,499
Travel and subsistence	1,230	-	1,230	4,230
	4,696	-	4,696	6,729
Premises costs				
Rent	10,400	-	10,400	26,616
Rates	3,685	-	3,685	2,179
Light, heat and power	5,424	-	5,424	4,894
Premises cleaning	1,308	-	1,308	-

Premises repairs and maintenance	4,103	-	4,103	309
	24,920	-	24,920	33,998
General administrative costs, including depreciation and amortisation				
Depreciation of	4,442	-	4,442	2,462
Bank charges	869	-	869	823
General insurances	2,580	-	2,580	2,183
Postage and couriers	85	-	85	3
Software, IT support and related costs	45	-	45	-
Stationery and printing	17	-	17	-
Subscriptions	100	-	100	-
Sundry expenses	202	-	202	68
Telephone, fax and broadband	532	-	532	494
	8,872	-	8,872	6,033
Legal and professional costs				
Audit/Independent examination fees	455	-	455	3,500
Consultancy fees	525	-	525	-
Other legal and professional costs	828	-	828	410
	1,808	-	1,808	3,910
Total of expenditure of other costs	84,734	1,873	86,607	76,291
Total expenditure	85,434	1,873	87,307	76,973
Net gains on investments	-	-	-	-
Net income	15,888	9,167	25,055	3,097
Net income before other gains/(losses)	15,888	9,167	25,055	3,097
Other Gains	-	-	-	-
Net movement in funds	15,888	9,167	25,055	3,097
Reconciliation of funds:				
Total funds brought forward	8,698	-	8,698	5,601
Total funds carried forward	24,586	9,167	33,753	8,698