

FOREST SENSORY SERVICES

England & Wales · Charity number 1142207

Details

Other names	FSS
Status	Registered
Legal form	Charitable company
Company number	07441944
Registered	2011-06-02
Register	View on the Charity Commission register

Contact

Address	Forest Sensory Services Forge Centre Valley Road Cinderford Gloucestershire GL14 2LJ
Phone	01594827711
Email	support@forestsensoryservices.org
Website	www.forestsensoryservices.org

Activities

Objects: TO RELIEVE THE CHARITABLE NEEDS OF PEOPLE WHO ARE VISUALLY AND/OR AURALLY IMPAIRED THEIR FAMILIES AND CARERS IN PARTICULAR BUT NOT EXCLUSIVELY BY THE PROVISION OF EDUCATION AND TRAINING, SOCIAL AND REHABILITATION ACTIVITIES THAT ASSIST THOSE PEOPLE TO LEAD AN ACTIVE LIFE

Activities: Reduce the impact of sensory impairment by assessing needs and providing access and information on sensory aids, equipment, activities and training. We provide: Education to facilitate independent living; Self help, social contact and mutual support; One-to-one sensory assessments and supply of equipment; Activities and training

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Disability
- **Who:** Elderly/old People, People With Disabilities

Geography

- Gloucestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£95,504	£80,112	-	-
2024-07-31	£83,277	£75,429	-	-
2023-07-31	£92,082	£102,520	-	-
2022-07-31	£66,406	£70,804	-	-
2021-07-31	£80,263	£47,671	-	-

Trustees

Name	Role	Appointed
DAVID JOHN ADAMS	Chair	2011-11-21
Darryl James Annis		2022-10-24
David Warner		2023-06-18
Gillian Ann Higgs		2025-07-17
James Spiers		2012-12-10

Accounts

Charity Registration No. 1142207

Company Registration No. 07441944 (England and Wales)

FOREST SENSORY SERVICES
ANNUAL REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

FOREST SENSORY SERVICES

LEGAL AND ADMINISTRATIVE INFORMATION

Directors	James Spiers	(Appointed 18 March 2025)
	David Adams	
	D Warner	
	D J Annis	(Appointed 17 July 2025)
	G A Higgs	
Charity number (England and Wales)	1142207	
Company number	07441944	
Registered office	The Forge Centre Valley Road Cinderford Gloucestershire GL14 2LJ	
Independent examiner	Griffiths Marshall 20 Newerne Street Lydney Gloucestershire GL15 5RA	

FOREST SENSORY SERVICES

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FOREST SENSORY SERVICES

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 JULY 2025

The directors present their annual report and financial statements for the year ended 31 July 2025.

The accounts have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objects are support, for people with sensory problems, and for members of the public who may come into contact with people with sensory problems, so providing Public Benefit.

The directors have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake, in particular with regard securing Public Benefit.

Achievements and performance

The charity is continuing to work with and support the people of the Forest of Dean with Sensory problems.

Financial review

It is the policy of the charity that designated unrestricted funds should be maintained at a level equivalent to about six months' expenditure plus potential redundancy costs. The directors consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to securing alternative funding.

The directors have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The plans for future periods are to continue the charity's existing work.

Structure, governance and management

The charity is a company limited by guarantee and is governed in accord with its Memorandum and Articles of Association.

The directors who served during the year and up to the date of signature of the financial statements were:

James Spiers	(Appointed 18 March 2025)
David Adams	
Michael Amey	(Resigned 1 September 2025)
D Warner	
D J Annis	
G A Higgs	(Appointed 17 July 2025)

Directors are voted onto the board at the AGM and the board can co-opt directors as required. Training for directors is usually provided through the offices of the local Volunteer Forum. None of the directors has any beneficial interest in the company.

The Trustees report was approved by the Board of Directors.

David Adams

Dated: 30 October 2025

FOREST SENSORY SERVICES

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 JULY 2025

The directors, who also act as trustees for the charitable activities of Forest Sensory Services, are responsible for preparing the Trustees Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FOREST SENSORY SERVICES

INDEPENDENT EXAMINER'S REPORT

TO THE DIRECTORS OF FOREST SENSORY SERVICES

I report to the directors on my examination of the financial statements of Forest Sensory Services (the charity) for the year ended 31 July 2025.

Responsibilities and basis of report

As the directors of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Stephen Humphries
Griffiths Marshall
20 Newerne Street
Lydney
Gloucestershire
GL15 5RA
30 October 2025

FOREST SENSORY SERVICES

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2025

		Unrestricted funds	Designated funds	Restricted funds	Total 2025	Total 2024
	Notes	£	£	£	£	£
<u>Income from:</u>						
Charitable activities	3	55,138	-	40,366	95,504	83,277
<u>Expenditure on:</u>	4					
Charitable activities	5	43,639	-	36,473	80,112	75,429
Net gains on investments	8	85	-	-	85	67
Net movement in funds		11,584	-	3,893	15,477	7,915
Fund balances at 1 August 2024		49,029	37,000	14,648	100,677	92,762
Fund balances at 31 July 2025		60,613	37,000	18,541	116,154	100,677

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

FOREST SENSORY SERVICES

BALANCE SHEET

AS AT 31 JULY 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	10		791		705
Investments	11		361		276
			<u>1,152</u>		<u>981</u>
Current assets					
Stocks	12	1,750		3,500	
Debtors	13	4,125		1,948	
Cash at bank and in hand		112,280		96,977	
		<u>118,155</u>		<u>102,425</u>	
Creditors: amounts falling due within one year	14	(3,153)		(2,729)	
		<u></u>		<u></u>	
Net current assets			115,002		99,696
			<u></u>		<u></u>
Total assets less current liabilities			116,154		100,677
			<u></u>		<u></u>
The funds of the charity					
Designated Funds			37,000		37,000
Restricted income funds	15		18,541		14,648
Unrestricted funds	16		60,613		49,029
			<u>116,154</u>		<u>100,677</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the directors on 30 October 2025

David Adams

Company registration number 07441944 (England and Wales)

FOREST SENSORY SERVICES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2025

1 Accounting policies

Charity information

Forest Sensory Services is a private company limited by guarantee incorporated in England and Wales. The registered office is The Forge Centre, Valley Road, Cinderford, Gloucestershire, GL14 2LJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the directors in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

FOREST SENSORY SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

1 Accounting policies (Continued)

1.5 Resources expended

Resources expended are included in the accounting period in which they are incurred, on the accruals basis.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20-33% straight line basis
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

FOREST SENSORY SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

FOREST SENSORY SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

3 Charity activities

	Voluntary income	Grant Income	Fundraising Income	Investment Income	Income from charitable activities	Total 2025	Total 2024
	2025 £	2025 £	2025 £	2025 £	2025 £	£	£
Income	<u>12,678</u>	<u>49,616</u>	<u>2,562</u>	<u>2,726</u>	<u>27,922</u>	<u>95,504</u>	<u>83,277</u>
Analysis by fund							
Unrestricted funds	12,678	9,250	2,562	2,726	27,922	55,138	54,293
Restricted funds	<u>-</u>	<u>40,366</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>40,366</u>	<u>28,984</u>
	<u>12,678</u>	<u>49,616</u>	<u>2,562</u>	<u>2,726</u>	<u>27,922</u>	<u>95,504</u>	<u>83,277</u>

For the year ended 31 July 2024

	Voluntary income	Grant Income	Fundraising Income	Investment Income	Income from charitable activities	Total 2024
	£	£	£	£	£	£
Income	<u>8,631</u>	<u>41,292</u>	<u>5,353</u>	<u>2,776</u>	<u>25,225</u>	<u>83,277</u>
Analysis by fund						
Unrestricted funds	8,631	12,308	5,353	2,776	25,225	54,293
Restricted funds	<u>-</u>	<u>28,984</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>28,984</u>
	<u>8,631</u>	<u>41,292</u>	<u>5,353</u>	<u>2,776</u>	<u>25,225</u>	<u>83,277</u>

4 Income

Voluntary income for the year ended 31 July 2025 includes donations and membership income and income from legacies.

Income from charitable activities for the year ended 31 July 2025 includes £12,172 (2024 - £8,834) income from groups and £1,202 (2024 - £3,288) equipment income and £3,250 (2024 - nil) hearing clinic income and £7,788 (2024 - £9,648) contract income and £2,559 (2024 - £3,409) excursion income and £951 (2024 - £46) other income.

Restricted grants income is analysed in note 15.

FOREST SENSORY SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

5 Expenditure on charitable activities

	2025 £	2024 £
Direct costs		
Fundraising costs	1,101	176
Costs of charitable activities	77,163	73,879
Governance costs	1,848	1,374
	<u>80,112</u>	<u>75,429</u>
Analysis by fund		
Unrestricted funds	43,639	45,258
Restricted funds	36,473	30,171
	<u>80,112</u>	<u>75,429</u>

Costs of charitable activities for the year ended 31 July 2025 includes staff costs of £43,904 (2024 - £38,535) (see note 7), group costs of £5,046 (2024 - £8,271), costs of purchases of equipment of £2,029 (2024 - £915), hearing clinic costs of £935 (2024 - £354), volunteers expenses of £102 (2024 - £41), depreciation of £898 (2024 - £1,041), reduction in stock of £1,750 (2024 - £3,500), excursion costs of £2,946 (2024 - £2,484), course instruction costs of £1,435 (2024 - £2,470), and other premises costs and office costs and other costs of £18,118 (2024 - £16,268).

6 Directors

None of the directors (or any persons connected with them) received any remuneration or benefits or expenses from the charity during the year.

7 Employees

The average monthly number of employees during the year was:

2025 Number	2024 Number
<u>2</u>	<u>3</u>

No employees had emoluments over £60,000 (2024-none).

Staff costs for the year ended 31 July 2025 included £42,989 (2024 - £37,828) gross salaries, £0 (2024 - £0) social security costs, and £915 (2024 - £707) defined contribution employer pension contributions.

There were no employees whose annual remuneration was more than £60,000.

FOREST SENSORY SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

8 Gains and losses on investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Gains/(losses) arising on:		
Revaluation of investments	85	67

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 August 2024	27,519
Additions	985
Disposals	(368)
At 31 July 2025	28,136
Depreciation and impairment	
At 1 August 2024	26,815
Depreciation charged in the year	898
Eliminated in respect of disposals	(368)
At 31 July 2025	27,345
Carrying amount	
At 31 July 2025	791
At 31 July 2024	705

FOREST SENSORY SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

11 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 August 2024	276
Valuation changes	85
At 31 July 2025	361
Carrying amount	
At 31 July 2025	361
At 31 July 2024	276

12 Stocks

	2025 £	2024 £
Finished goods and goods for resale	1,750	3,500

13 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	2,113	1,480
Other debtors	-	468
Prepayments and accrued income	2,012	-
	4,125	1,948

14 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	430	421
Trade creditors	1,066	764
Accruals and deferred income	1,657	1,544
	3,153	2,729

FOREST SENSORY SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 August 2024 £	Incoming resources £	Resources expended £	At 31 July 2025 £
National Lottery	14,648	40,366	(36,473)	18,541
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 August 2023 £	Incoming resources £	Resources expended £	At 31 July 2024 £
National Lottery	14,335	28,984	(28,671)	14,648
Barnwood Trust	1,500	-	(1,500)	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	15,835	28,984	(30,171)	14,648
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

The purpose of the restricted funds is to finance the expenditure to which the restricted income related.

16 Unrestricted funds

The income funds of the charity include the following designated unrestricted fund which has been set aside out of unrestricted funds for the purposes of ensuring that, in the event of a significant drop in funding, the charity will be able to continue its current activities whilst consideration is given to securing alternative funding:

Six months' expenditure plus potential redundancy costs - designated fund - £37,000

	At 1 August 2024 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 July 2025 £
General funds	49,029	55,138	(43,639)	85	60,613
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 August 2023 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 July 2024 £
General funds	39,927	54,293	(45,258)	67	49,029
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

FOREST SENSORY SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

17 Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Total
	2025 £	2025 £	2025 £	2025 £
At 31 July 2025:				
Tangible assets	791	-	-	791
Investments	361	-	-	361
Current assets/(liabilities)	59,461	37,000	18,541	115,002
	<u>60,613</u>	<u>37,000</u>	<u>18,541</u>	<u>116,154</u>
	Unrestricted funds	Designated funds	Restricted funds	Total
	2024 £	2024 £	2024 £	2024 £
At 31 July 2024:				
Tangible assets	705	-	-	705
Investments	276	-	-	276
Current assets/(liabilities)	48,048	37,000	14,648	99,696
	<u>49,029</u>	<u>37,000</u>	<u>14,648</u>	<u>100,677</u>

18 Related party transactions

There were no disclosable related party transactions during the year (2024- none). Governance costs for the year ended 31 July 2025 includes amounts payable to the independent examiner of £1,512 (2024 - £930) for the independent examination and £336 (2024-£444) for other work.

Accounts

Charity Registration No. 1142207

Company Registration No. 07441944 (England and Wales)

FOREST SENSORY SERVICES
ANNUAL REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

FOREST SENSORY SERVICES

LEGAL AND ADMINISTRATIVE INFORMATION

Directors	David Adams Michael Amey D Warner D J Annis
Charity number	1142207
Company number	07441944
Registered office	The Forge Centre Valley Road Cinderford Gloucestershire GL14 2LJ
Independent examiner	Griffiths Marshall 20 Newerne Street Lydney Gloucestershire GL15 5RA

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FOREST SENSORY SERVICES

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 JULY 2024

The directors present their annual report and financial statements for the year ended 31 July 2024.

The accounts have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objects are support, for people with sensory problems, and for members of the public who may come into contact with people with sensory problems, so providing Public Benefit.

The directors have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake, in particular with regard securing Public Benefit.

Achievements and performance

The charity is continuing to work with and support the people of the Forest of Dean with Sensory problems.

Financial review

It is the policy of the charity that designated unrestricted funds should be maintained at a level equivalent to about six months' expenditure plus potential redundancy costs. The directors consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to securing alternative funding.

The directors have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The plans for future periods are to continue the charity's existing work.

Structure, governance and management

The charity is a company limited by guarantee and is governed in accord with its Memorandum and Articles of Association.

The directors who served during the year and up to the date of signature of the financial statements were:

James Spiers	(Resigned 6 January 2025)
Mike Sollis	(Resigned 30 August 2023)
Susan Henschley	(Resigned 30 November 2023)
Anita Maxwell	(Resigned 30 August 2023)
David Adams	
Michael Amey	
D Warner	
D J Annis	

Directors are voted onto the board at the AGM and the board can co-opt directors as required. Training for directors is usually provided through the offices of the local Volunteer Forum. None of the directors has any beneficial interest in the company.

The Trustees report was approved by the Board of Directors.

Michael Amey

Dated: 6 March 2025

FOREST SENSORY SERVICES

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 JULY 2024

The directors, who also act as trustees for the charitable activities of Forest Sensory Services, are responsible for preparing the Trustees Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FOREST SENSORY SERVICES

INDEPENDENT EXAMINER'S REPORT

TO THE DIRECTORS OF FOREST SENSORY SERVICES

I report on the financial statements of the charity for the year ended 31 July 2024, which are set out on pages 4 to 16.

Respective responsibilities of directors and examiner

The charity's directors, who also act as trustees for the charitable activities of Forest Sensory Services, are responsible for the preparation of the financial statements. The directors consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

I J Price - Chartered Accountant

Griffiths Marshall
20 Newerne Street
Lydney
Gloucestershire
GL15 5RA

Dated: 6 March 2025

FOREST SENSORY SERVICES

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2024

		Unrestricted funds	Designated funds	Restricted funds	Total 2024	Total 2023
	Notes	£	£	£	£	£
<u>Income from:</u>						
Charitable activities	3	54,293	-	28,984	83,277	92,082
<u>Expenditure on:</u>	4					
Charitable activities	5	45,258	-	30,171	75,429	102,520
Net gains on investments	8	67	-	-	67	-
Net movement in funds		9,102	-	(1,187)	7,915	(10,438)
Fund balances at 1 August 2023		39,927	37,000	15,835	92,762	103,200
Fund balances at 31 July 2024		49,029	37,000	14,648	100,677	92,762

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

FOREST SENSORY SERVICES

BALANCE SHEET

AS AT 31 JULY 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	10		705		1,365
Investments	11		276		209
			<u>981</u>		<u>1,574</u>
Current assets					
Stocks	12	3,500		7,000	
Debtors	13	1,948		3,011	
Cash at bank and in hand		96,977		86,180	
		<u>102,425</u>		<u>96,191</u>	
Creditors: amounts falling due within one year	14	(2,729)		(5,003)	
Net current assets			<u>99,696</u>		<u>91,188</u>
Total assets less current liabilities			<u>100,677</u>		<u>92,762</u>
Income funds					
Restricted funds	15		14,648		15,835
<u>Unrestricted funds</u>					
Designated funds	16	37,000		37,000	
General unrestricted funds		<u>49,029</u>		<u>39,927</u>	
			<u>86,029</u>		<u>76,927</u>
			<u>100,677</u>		<u>92,762</u>

FOREST SENSORY SERVICES

BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2024

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Directors on 6 March 2025

Michael Amey
Trustee

Company Registration No. 07441944

FOREST SENSORY SERVICES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2024

1 Accounting policies

Charity information

Forest Sensory Services is a private company limited by guarantee incorporated in England and Wales. The registered office is The Forge Centre, Valley Road, Cinderford, Gloucestershire, GL14 2LJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the directors in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

FOREST SENSORY SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

1 Accounting policies

(Continued)

1.5 Resources expended

Resources expended are included in the accounting period in which they are incurred, on the accruals basis.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20-33% straight line basis
-----------------------	----------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

FOREST SENSORY SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

FOREST SENSORY SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

3 Charitable activities

	Voluntary income	Grant Income	Fundraising Income	Investment Income	Income from charitable activities	Total 2024	Total 2023
	2024 £	2024 £	2024 £	2024 £	2024 £	£	£
Sale of goods	8,631	41,292	5,353	2,776	25,225	83,277	92,082
Analysis by fund							
Unrestricted funds	8,631	12,308	5,353	2,776	25,225	54,293	42,542
Restricted funds	-	28,984	-	-	-	28,984	49,540
	8,631	41,292	5,353	2,776	25,225	83,277	92,082

For the year ended 31 July 2023

	Voluntary income	Grant Income	Fundraising Income	Investment Income	Income from charitable activities	Total 2023
	£	£	£	£	£	£
Sale of goods	13,006	55,861	521	1,390	21,304	92,082
Analysis by fund						
Unrestricted funds	13,006	6,321	521	1,390	21,304	42,542
Restricted funds	-	49,540	-	-	-	49,540
	13,006	55,861	521	1,390	21,304	92,082

4 Income

Voluntary income for the year ended 31 July 2024 includes donations and membership income and income from legacies.

Income from charitable activities for the year ended 31 July 2024 includes £8,834 (2023 - £12,619) income from groups and £3,288 (2023 - £6,223) equipment income and nil (2023 - £528) hearing clinic income and £9,648 (2023 - nil) contract income and £3,409 (2023-nil) excursion income and £46 (2023 - nil) other income.

Restricted grants income is analysed in note 15.

FOREST SENSORY SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

5 Expenditure on charitable activities

	2024 £	2023 £
Direct costs		
Fundraising costs	176	1,405
Costs of charitable activities	73,879	99,489
Governance costs	1,374	1,626
	<u>75,429</u>	<u>102,520</u>
Analysis by fund		
Unrestricted funds	45,258	44,813
Restricted funds	30,171	57,707
	<u>75,429</u>	<u>102,520</u>

Costs of charitable activities for the year ended 31 July 2024 includes staff costs of £38,535 (2023 - £43,955) (see note 7), group costs of £8,271 (2023 - £16,492), costs of purchases of equipment of £915 (2023 - £10,911), hearing clinic costs of £354 (2023 - £1,354), volunteers expenses of £41 (2023 - £3,489), depreciation of £1,041 (2023 - £1,293), reduction in stock of £3,500 (2023 - £7,325), excursion costs of £2,484 (2023 - nil), course instruction costs of £2,470 (2023-nil), and other premises costs and office costs and other costs of £16,268 (2023 - £14,670).

6 Directors

None of the directors (or any persons connected with them) received any remuneration or benefits or expenses from the charity during the year.

7 Employees

The average monthly number of employees during the year was:

2024 Number	2023 Number
<u>3</u>	<u>3</u>

No employees had emoluments over £60,000 (2022-none).

Staff costs for the year ended 31 July 2024 included £37,828 (2023 - £43,145) gross salaries, £0 (2022 - £0) social security costs, and £707 (2023 - £810) defined contribution employer pension contributions.

There were no employees whose annual remuneration was more than £60,000.

FOREST SENSORY SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

8 Gains and losses on investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Gains/(losses) arising on:		
Revaluation of investments	67	-

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 August 2023	30,287
Additions	380
Disposals	(3,148)
At 31 July 2024	27,519
Depreciation and impairment	
At 1 August 2023	28,921
Depreciation charged in the year	1,041
Eliminated in respect of disposals	(3,148)
At 31 July 2024	26,814
Carrying amount	
At 31 July 2024	705
At 31 July 2023	1,365

FOREST SENSORY SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

11 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 August 2023	209
Valuation changes	67
At 31 July 2024	276
Carrying amount	
At 31 July 2024	276
At 31 July 2023	209

12 Stocks

	2024 £	2023 £
Finished goods and goods for resale	3,500	7,000

13 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	1,480	3,011
Other debtors	468	-
	1,948	3,011

14 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	421	219
Trade creditors	764	2,119
Other creditors	-	1,322
Accruals and deferred income	1,544	1,343
	2,729	5,003

FOREST SENSORY SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 August 2023 £	Incoming resources £	Resources expended £	At 31 July 2024 £
National Lottery	14,335	28,984	(28,671)	14,648
Barnwood Trust	1,500	-	(1,500)	-
	<u>15,835</u>	<u>28,984</u>	<u>(30,171)</u>	<u>14,648</u>
Previous year:	At 1 August 2022 £	Incoming resources £	Resources expended £	At 31 July 2023 £
Glos Community Foundation	-	2,500	(2,500)	-
Lydney Town Council	-	1,000	(1,000)	-
NGED	-	6,989	(6,989)	-
National Lottery Community Fund	-	14,056	(14,056)	-
National Lottery	-	14,335	-	14,335
OWLS	752	-	(752)	-
Barnwood Trust	-	7,000	(5,500)	1,500
Barnwood Trust - furniture	200	-	(200)	-
GCC IT grant	3,578	-	(3,578)	-
RNIB Eclo	-	3,660	(3,660)	-
Lottery	14,056	-	(14,056)	-
GCC classes	2,081	-	(2,081)	-
Magnifiers	2,395	-	(2,395)	-
LWWSL	940	-	(940)	-
	<u>24,002</u>	<u>49,540</u>	<u>57,707</u>	<u>15,835</u>

The purpose of the restricted funds is to finance the expenditure to which the restricted income related.

FOREST SENSORY SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

16 Unrestricted funds

The income funds of the charity include the following designated unrestricted fund which has been set aside out of unrestricted funds for the purposes of ensuring that, in the event of a significant drop in funding, the charity will be able to continue its current activities whilst consideration is given to securing alternative funding:

Six months' expenditure plus potential redundancy costs - designated fund - £37,000

	At 1 August 2023 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 July 2024 £
General funds	39,927	54,293	(45,258)	67	49,029
	<u>39,927</u>	<u>54,293</u>	<u>(45,258)</u>	<u>67</u>	<u>49,029</u>
Previous year:	At 1 August 2022 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 July 2023 £
General funds	42,198	42,542	(44,813)	-	39,927
	<u>42,198</u>	<u>42,542</u>	<u>(44,813)</u>	<u>-</u>	<u>39,927</u>

17 Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Total
	2024 £	2024 £	2024 £	2024 £
At 31 July 2024:				
Tangible assets	705	-	-	705
Investments	276	-	-	276
Current assets/(liabilities)	48,048	37,000	14,648	99,696
	<u>49,029</u>	<u>37,000</u>	<u>14,648</u>	<u>100,677</u>
	Unrestricted funds	Designated funds	Restricted funds	Total
	2023 £	2023 £	2023 £	2023 £
At 31 July 2023:				
Tangible assets	1,365	-	-	1,365
Investments	209	-	-	209
Current assets/(liabilities)	38,353	37,000	15,835	91,188
	<u>39,927</u>	<u>37,000</u>	<u>15,835</u>	<u>92,762</u>

FOREST SENSORY SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

18 Related party transactions

There were no disclosable related party transactions during the year (2023- none). Governance costs for the year ended 31 July 2024 includes amounts payable to the independent examiner of £930 (2023 - £930) for the independent examination and £444 (2023-£444) for payroll work and other work.

Accounts

Charity Registration No. 1142207

Company Registration No. 07441944 (England and Wales)

FOREST SENSORY SERVICES
ANNUAL REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

FOREST SENSORY SERVICES

LEGAL AND ADMINISTRATIVE INFORMATION

Directors	James Spiers David Adams Michael Amey D Warner D J Annis	(Appointed 18 June 2023) (Appointed 24 October 2022)
Charity number	1142207	
Company number	07441944	
Registered office	The Forge Centre Valley Road Cinderford Gloucestershire GL14 2LJ	
Independent examiner	Griffiths Marshall 20 Newerne Street Lydney Gloucestershire GL15 5RA	

FOREST SENSORY SERVICES

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FOREST SENSORY SERVICES

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 JULY 2023

The directors present their annual report and financial statements for the year ended 31 July 2023.

The accounts have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objects are support, for people with sensory problems, and for members of the public who may come into contact with people with sensory problems, so providing Public Benefit.

The directors have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake, in particular with regard securing Public Benefit.

Achievements and performance

The charity is continuing to work with and support the people of the Forest of Dean with Sensory problems.

Financial review

It is the policy of the charity that designated unrestricted funds should be maintained at a level equivalent to about six months' expenditure plus potential redundancy costs. The directors consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to securing alternative funding.

The directors have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The plans for future periods are to continue the charity's existing work.

Structure, governance and management

The charity is a company limited by guarantee and is governed in accord with its Memorandum and Articles of Association.

The directors who served during the year and up to the date of signature of the financial statements were:

James Spiers	
Mike Sollis	(Resigned 30 August 2023)
Susan Henschley	(Resigned 30 November 2023)
Anita Maxwell	(Resigned 30 August 2023)
David Adams	
Michael Amey	
D Warner	(Appointed 18 June 2023)
D J Annis	(Appointed 24 October 2022)

Directors are voted onto the board at the AGM and the board can co-opt directors as required. Training for directors is usually provided through the offices of the local Volunteer Forum. None of the directors has any beneficial interest in the company.

The Trustees report was approved by the Board of Directors.

James Spiers

Dated: 29 February 2024

FOREST SENSORY SERVICES

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 JULY 2023

The directors, who also act as trustees for the charitable activities of Forest Sensory Services, are responsible for preparing the Trustees Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FOREST SENSORY SERVICES

INDEPENDENT EXAMINER'S REPORT

TO THE DIRECTORS OF FOREST SENSORY SERVICES

I report on the financial statements of the charity for the year ended 31 July 2023, which are set out on pages 4 to 18.

Respective responsibilities of directors and examiner

The charity's directors, who also act as trustees for the charitable activities of Forest Sensory Services, are responsible for the preparation of the financial statements. The directors consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

I J Price - Chartered Accountant

Griffiths Marshall
20 Newerne Street
Lydney
Gloucestershire
GL15 5RA

Dated: 29 February 2024

FOREST SENSORY SERVICES

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2023

		Unrestricted funds	Designated funds	Restricted funds	Total 2023	Total 2022
	Notes	£	£	£	£	£
Income from:						
Charitable activities	3	42,542	-	49,540	92,082	66,406
Expenditure on:	4					
Charitable activities	5	44,813	-	57,707	102,520	70,804
Net gains on investments	8	-	-	-	-	(15)
Net expenditure for the year/ Net movement in funds		(2,271)	-	(8,167)	(10,438)	(4,413)
Fund balances at 1 August 2022		42,198	37,000	24,002	103,200	107,612
Fund balances at 31 July 2023		39,927	37,000	15,835	92,762	103,199

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

FOREST SENSORY SERVICES

BALANCE SHEET

AS AT 31 JULY 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	10		1,365		2,659
Investments	11		209		209
			<u>1,574</u>		<u>2,868</u>
Current assets					
Stocks	12	7,000		14,325	
Debtors	13	3,011		-	
Cash at bank and in hand		86,180		90,057	
		<u>96,191</u>		<u>104,382</u>	
Creditors: amounts falling due within one year	14	(5,003)		(4,051)	
Net current assets			<u>91,188</u>		<u>100,331</u>
Total assets less current liabilities			<u>92,762</u>		<u>103,199</u>
Income funds					
Restricted funds	15		15,835		24,001
<u>Unrestricted funds</u>					
Designated funds	16	37,000		37,000	
General unrestricted funds		<u>39,927</u>		<u>42,198</u>	
			<u>76,927</u>		<u>79,198</u>
			<u>92,762</u>		<u>103,199</u>

FOREST SENSORY SERVICES

BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2023

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Directors on 29 February 2024

James Spiers
Trustee

Company Registration No. 07441944

FOREST SENSORY SERVICES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2023

1 Accounting policies

Charity information

Forest Sensory Services is a private company limited by guarantee incorporated in England and Wales. The registered office is The Forge Centre, Valley Road, Cinderford, Gloucestershire, GL14 2LJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future, despite the effects of the Covid crisis. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the directors in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

FOREST SENSORY SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2023

1 Accounting policies (Continued)

1.5 Resources expended

Resources expended are included in the accounting period in which they are incurred, on the accruals basis.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20-33% straight line basis
-----------------------	----------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

FOREST SENSORY SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

FOREST SENSORY SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2023

3 Charitable activities

	Voluntary income	Grant Income	Fundraising Income	Investment Income	Income from charitable activities	Total 2023	Total 2022
	2023 £	2023 £	2023 £	2023 £	2023 £	£	£
Sales within charitable activities	13,006	55,861	521	1,390	21,304	92,082	66,406
Analysis by fund							
Unrestricted funds	13,006	6,321	521	1,390	21,304	42,542	24,190
Restricted funds	-	49,540	-	-	-	49,540	42,216
	13,006	55,861	521	1,390	21,304	92,082	66,406

For the year ended 31 July 2022

	Voluntary income	Grant Income	Fundraising Income	Investment Income	Income from charitable activities	Total 2022
	£	£	£	£	£	£
Sales within charitable activities	9,940	42,289	2,028	84	12,065	66,406
Analysis by fund						
Unrestricted funds	9,940	73	2,028	84	12,065	24,190
Restricted funds	-	42,216	-	-	-	42,216
	9,940	42,289	2,028	84	12,065	66,406

FOREST SENSORY SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2023

4 Income

Voluntary income for the year ended 31 July 2023 includes donations and membership income and income from legacies.

Fundraising income for the year ended 31 July 2023 includes £51 (2022 - £485) shop income.

Income from charitable activities for the year ended 31 July 2023 includes £12,619 (2022 - £4,479) income from groups and £6,223 (2022 - £6,326) equipment income and £528 (2022 - £1,160) hearing clinic income.

Restricted grants income is analysed in note 15.

5 Charitable activities

	2023 £	2022 £
Fundraising costs	1,405	916
Costs of charitable activities	99,489	68,586
Governance costs	1,626	1,302
	<u>102,520</u>	<u>70,804</u>
	<u>102,520</u>	<u>70,804</u>
Analysis by fund		
Unrestricted funds	44,813	25,344
Restricted funds	57,707	45,460
	<u>102,520</u>	<u>70,804</u>

Costs of charitable activities for the year ended 31 July 2023 includes staff costs of £43,955 (2022 - £40,345) (see note 7), group costs of £16,492 (2022 - £4,500), costs of purchases of equipment of £10,911 (2022 - £6,582), hearing clinic costs of £1,354 (2022 - £1,285), volunteers expenses of £3,489 (2022 - £3,779), depreciation of £1,293 (2022 - £1,601), reduction in stock of £7,325 (2022 - £2,207 increase) and other premises costs and office costs of £14,670 (2022 - £12,701).

6 Directors

None of the directors (or any persons connected with them) received any remuneration or benefits or expenses from the charity during the year.

FOREST SENSORY SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2023

7 Employees

The average monthly number of employees during the year was:

2023 Number	2022 Number
3	2
==	==

No employees had emoluments over £60,000 (2022-none).

Staff costs for the year ended 31 July 2023 included £43,145 (2022 - £39,782) gross salaries, £0 (2022 - £0) social security costs, and £810 (2022 - £563) defined contribution employer pension contributions.

There were no employees whose annual remuneration was more than £60,000.

8 Net gains/(losses) on investments

	Total Unrestricted funds	
	2023 £	2022 £
Gain/(loss) on sale of investments	-	(15)
	==	==

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

FOREST SENSORY SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2023

10 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 August 2022	30,287
At 31 July 2023	30,287
Depreciation and impairment	
At 1 August 2022	27,629
Depreciation charged in the year	1,293
At 31 July 2023	28,922
Carrying amount	
At 31 July 2023	1,365
At 31 July 2022	2,659

11 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 August 2022 & 31 July 2023	209
Carrying amount	
At 31 July 2023	209
At 31 July 2022	209

12 Stocks

	2023 £	2022 £
Finished goods and goods for resale	7,000	14,325

13 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	3,011	-

FOREST SENSORY SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2023

14 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	219	75
Trade creditors	2,119	1,309
Other creditors	1,322	1,322
Accruals and deferred income	1,343	1,345
	<u>5,003</u>	<u>4,051</u>

FOREST SENSORY SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 August 2021	Incoming resources	Resources expended	Balance at 1 August 2022	Incoming resources	Resources expended	Balance at 31 July 2023
	£	£	£	£	£	£	£
Glos Community Foundation	-	-	-	-	2,500	(2,500)	-
Lydney Town Council	-	-	-	-	1,000	(1,000)	-
Glos Police	-	650	(650)	-	-	-	-
NGED	-	-	-	-	6,990	(6,990)	-
National Lottery Community Fund	-	-	-	-	14,056	(14,056)	-
National Lottery	-	-	-	-	14,335	-	14,335
OWLS	3,463	-	(3,463)	752	-	(752)	-
Barnwood Trust	-	-	-	-	7,000	(5,500)	1,500
Barnwood Trust - furniture	400	-	(200)	200	-	(200)	-
GCC IT grant	4,927	-	(1,349)	3,578	-	(3,578)	-
RNIB Eclo	-	-	-	-	3,660	(3,660)	-
NHS Gloucestershi re Eclo	5,310	-	(5,310)	-	-	-	-
Lottery	13,145	27,826	(26,915)	14,056	-	(14,056)	-
GCC classes	-	5,000	(2,919)	2,081	-	(2,081)	-
Carers Glos Legacy OWLS	-	2,500	(1,749)	-	-	-	-
Magnifiers	-	4,740	(2,345)	2,395	-	(2,395)	-
LWWSL	-	1,500	(560)	940	-	(940)	-
	<u>27,245</u>	<u>42,216</u>	<u>(45,460)</u>	<u>24,002</u>	<u>49,541</u>	<u>(57,708)</u>	<u>15,835</u>

The purpose of the restricted funds is to finance the expenditure to which the restricted income related.

FOREST SENSORY SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2023

16 Designated funds

The income funds of the charity include the following designated unrestricted fund which has been set aside out of unrestricted funds for the purposes of ensuring that, in the event of a significant drop in funding, the charity will be able to continue its current activities whilst consideration is given to securing alternative funding:

Six months' expenditure plus potential redundancy costs - designated fund.

Designated fund	37,000	-	-	-	-
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FOREST SENSORY SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

17 Analysis of net assets between funds

	Unrestricted 2023 £	Designated 2023 £	Restricted 2023 £	Total Unrestricted 2023 £	Unrestricted 2022 £	Designated 2022 £	Restricted 2022 £	Total 2022 £
Fund balances at 31 July 2023 are represented by:								
Tangible assets	1,365	-	-	1,365	2,659	-	-	2,659
Investments	209	-	-	209	209	-	-	209
Current assets/(liabilities)	38,353	37,000	15,835	91,188	39,330	37,000	24,001	100,331
	<u>39,927</u>	<u>37,000</u>	<u>15,835</u>	<u>92,762</u>	<u>42,198</u>	<u>37,000</u>	<u>24,001</u>	<u>103,199</u>

FOREST SENSORY SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

18 Related party transactions

There were no disclosable related party transactions during the year (2022- none). Governance costs for the year ended 31 July 2023 includes amounts payable to the independent examiner of £930 (2022 - £900) for the independent examination and £444 (2022-£402) for payroll work and other work.

Accounts

Charity Registration No. 1142207

Company Registration No. 07441944 (England and Wales)

FOREST SENSORY SERVICES
ANNUAL REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

FOREST SENSORY SERVICES

LEGAL AND ADMINISTRATIVE INFORMATION

Directors	James Spiers Mike Sollis Susan Henchley Anita Maxwell David Adams Michael Amey
Charity number	1142207
Company number	07441944
Registered office	The Forge Centre Valley Road Cinderford Gloucestershire GL14 2LJ
Independent examiner	Griffiths Marshall Beaumont House 172 Southgate Street Gloucester GL1 2EZ

FOREST SENSORY SERVICES

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FOREST SENSORY SERVICES

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JULY 2022

The directors present their annual report and financial statements for the year ended 31 July 2022.

The accounts have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objects are support, for people with sensory problems, and for members of the public who may come into contact with people with sensory problems, so providing Public Benefit.

The directors have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake, in particular with regard securing Public Benefit.

Achievements and performance

The charity has continued its work in support for people with sensory problems.

The charity is continuing to work with and support the people of the Forest of Dean with Sensory problems.

Financial review

It is the policy of the charity that designated unrestricted funds should be maintained at a level equivalent to about six months' expenditure plus potential redundancy costs. The directors consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to securing alternative funding.

The directors have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The plans for future periods are to continue the charity's existing work.

Structure, governance and management

The charity is a company limited by guarantee and is governed in accord with its Memorandum and Articles of Association.

The directors who served during the year and up to the date of signature of the financial statements were:

James Spiers
Mike Sollis
Susan Henchley
Anita Maxwell
David Adams
Michael Amey

Directors are voted onto the board at the AGM and the board can co-opt directors as required. Training for directors is usually provided through the offices of the local Volunteer Forum.

None of the directors has any beneficial interest in the company.

The Trustees report was approved by the Board of Directors.

FOREST SENSORY SERVICES

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) *FOR THE YEAR ENDED 31 JULY 2022*

James Spiers

Dated: 11 January 2023

FOREST SENSORY SERVICES

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 JULY 2022

The directors, who also act as trustees for the charitable activities of Forest Sensory Services, are responsible for preparing the Trustees Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FOREST SENSORY SERVICES

INDEPENDENT EXAMINER'S REPORT

TO THE DIRECTORS OF FOREST SENSORY SERVICES

I report on the financial statements of the charity for the year ended 31 July 2022, which are set out on pages 5 to 17.

Respective responsibilities of directors and examiner

The charity's directors, who also act as trustees for the charitable activities of Forest Sensory Services, are responsible for the preparation of the financial statements. The directors consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities; have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

I J Price - Chartered Accountant

Griffiths Marshall
Beaumont House
172 Southgate Street
Gloucester
GL1 2EZ

Dated: 11 January 2023

FOREST SENSORY SERVICES

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 JULY 2022

		Unrestricted funds	Designated funds	Restricted funds	Total 2022	Total 2021
	Notes	£	£	£	£	£
Income from:						
Charitable activities	3	24,190	-	42,216	66,406	80,263
Expenditure on:	4					
Charitable activities	5	25,344	-	45,460	70,804	47,671
Net gains on investments	8	(15)	-	-	(15)	102
Net (expenditure)/income for the year/ Net movement in funds		(1,169)	-	(3,244)	(4,413)	32,694
Fund balances at 1 August 2021		43,367	37,000	27,245	107,612	74,919
Fund balances at 31 July 2022		42,198	37,000	24,001	103,199	107,613

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

FOREST SENSORY SERVICES

BALANCE SHEET

AS AT 31 JULY 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	9		2,659		1,851
Investments	10		209		224
			<u>2,868</u>		<u>2,075</u>
Current assets					
Stocks	12	14,325		12,017	
Cash at bank and in hand		90,057		98,965	
		<u>104,382</u>		<u>110,982</u>	
Creditors: amounts falling due within one year	13	(4,051)		(5,444)	
Net current assets			100,331		105,538
Total assets less current liabilities			<u>103,199</u>		<u>107,613</u>
Income funds					
Restricted funds	14		24,001		27,246
<u>Unrestricted funds</u>					
Designated funds	15	37,000		37,000	
General unrestricted funds		42,198		43,367	
		<u>79,198</u>		<u>80,367</u>	
			<u>103,199</u>		<u>107,613</u>

FOREST SENSORY SERVICES

BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2022

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Directors on 11 January 2023

James Spiers

Trustee

Company Registration No. 07441944

FOREST SENSORY SERVICES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2022

1 Accounting policies

Charity information

Forest Sensory Services is a private company limited by guarantee incorporated in England and Wales. The registered office is The Forge Centre, Valley Road, Cinderford, Gloucestershire, GL14 2LJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future, despite the effects of the Covid crisis. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the directors in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

FOREST SENSORY SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

1 Accounting policies

(Continued)

1.5 Resources expended

Resources expended are included in the accounting period in which they are incurred, on the accruals basis.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20-33% straight line basis
-----------------------	----------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

FOREST SENSORY SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

FOREST SENSORY SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

3 Charitable activities

	Voluntary income	Grant Income	Fundraising Income	Investment Income	Income from charitable activities	Total 2022	Total 2021
	2022 £	2022 £	2022 £	2022 £	2022 £	£	£
Sales within charitable activities	9,940	42,289	2,028	84	12,065	66,406	80,263
Analysis by fund							
Unrestricted funds	9,940	73	2,028	84	12,065	24,190	49,228
Restricted funds	-	42,216	-	-	-	42,216	31,035
	9,940	42,289	2,028	84	12,065	66,406	80,263

For the year ended 31 July 2021

	Voluntary income	Grant Income	Fundraising Income	Investment Income	Income from charitable activities	Total 2021
	£	£	£	£	£	£
Sales within charitable activities	26,962	49,834	891	10	2,566	80,263
Analysis by fund						
Unrestricted funds	26,962	18,799	891	10	2,566	49,228
Restricted funds	-	31,035	-	-	-	31,035
	26,962	49,834	891	10	2,566	80,263

FOREST SENSORY SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

4 Income

Voluntary income for the year ended 31 July 2022 includes donations and membership income, and also includes £nil (2021 - £19,439) income from legacies.

Fundraising income for the year ended 31 July 2022 includes £485 (2021 - £101) shop income.

Income from charitable activities for the year ended 31 July 2022 includes £4,579 (2021 - £1,129) income from groups and £6,326 (2021 - £1,437) equipment income and £1,160 (2021 - nil) hearing clinic income.

Restricted grants income is analysed in note 15.

5 Charitable activities

	2022 £	2021 £
Fundraising costs	916	629
Costs of charitable activities	68,586	45,644
Governance costs	1,302	1,398
	<u>70,804</u>	<u>47,671</u>
	<u>70,804</u>	<u>47,671</u>
Analysis by fund		
Unrestricted funds	25,344	38,632
Restricted funds	45,460	9,039
	<u>70,804</u>	<u>47,671</u>

Costs of charitable activities for the year ended 31 July 2022 includes staff costs (see note 7), group costs of £4,500 (2021 - £2,246), costs of purchases of equipment of £6,582 (2021 - £4,022), hearing clinic costs of £1,285 (2021-nil), volunteers expenses of £3,779 (2021 - £1,531), and other premises costs and office costs.

6 Directors

None of the directors (or any persons connected with them) received any remuneration or benefits or expenses from the charity during the year.

FOREST SENSORY SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

7 Employees

The average monthly number of employees during the year was:

2022 Number	2021 Number
2	2

No employees had emoluments over £60,000 (2021-none).

Staff costs for the year ended 31 July 2022 included £39,782 (2021 - £26,945) gross salaries, £0 (2021 - £0) social security costs, and £563 (2021 - £591) defined contribution employer pension contributions.

There were no employees whose annual remuneration was more than £60,000.

8 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Gain/(loss) on sale of investments	(15)	102

9 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 August 2021	27,879
Additions	2,408
At 31 July 2022	30,287
Depreciation and impairment	
At 1 August 2021	26,027
Depreciation charged in the year	1,601
At 31 July 2022	27,628
Carrying amount	
At 31 July 2022	2,659
At 31 July 2021	1,851

10 Fixed asset investments

FOREST SENSORY SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

10	Fixed asset investments	(Continued)	
			Listed investments
			£
	Cost or valuation		
	At 1 August 2021		224
	Valuation changes		(15)
	At 31 July 2022		209
	Carrying amount		
	At 31 July 2022		209
	At 31 July 2021		224
11	Financial instruments	2022	2021
		£	£
	Carrying amount of financial assets		
	Instruments measured at fair value through profit or loss	209	224
12	Stocks	2022	2021
		£	£
	Finished goods and goods for resale	14,325	12,017
13	Creditors: amounts falling due within one year	2022	2021
		£	£
	Other taxation and social security	75	67
	Trade creditors	1,309	470
	Other creditors	1,322	3,563
	Accruals and deferred income	1,345	1,344
		4,051	5,444

FOREST SENSORY SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 August 2020	Incoming resources	Resources expended	Balance at 1 August 2021	Incoming resources	Resources expended	Balance at 31 July 2022
	£	£	£	£	£	£	£
Glos Police	-	-	-	-	650	(650)	-
GlosCounty Council	650	-	(650)	-	-	-	-
OWLS	4,000	-	(537)	3,463	-	(3,463)	-
Barnwood Trust - furniture	600	-	(200)	400	-	(200)	200
GCC IT grant	-	6,800	(1,873)	4,927	-	(1,349)	3,578
RNIB Eclo	-	2,500	(2,500)	-	-	-	-
NHS Gloucestersh ire Eclo	-	7,965	(2,655)	5,310	-	(5,310)	-
Lottery	-	13,770	(624)	13,145	27,826	(26,915)	14,056
GCC classes	-	-	-	-	5,000	(2,919)	2,081
Carers Glos Legacy OWLS	-	-	-	-	2,500	(1,749)	751
Magnifiers	-	-	-	-	4,740	(2,345)	2,395
LWWSL	-	-	-	-	1,500	(560)	940
	<u>5,250</u>	<u>31,035</u>	<u>(9,039)</u>	<u>27,245</u>	<u>42,216</u>	<u>(45,460)</u>	<u>24,001</u>

The purpose of the restricted funds is to finance the expenditure to which the restricted income related.

15 Designated funds

The income funds of the charity include the following designated unrestricted fund which has been set aside out of unrestricted funds for the purposes of ensuring that, in the event of a significant drop in funding, the charity will be able to continue its current activities whilst consideration is given to securing alternative funding:

Six months' expenditure plus potential redundancy costs - designated fund.

	Movement in funds			
	Balance at 1 August 2020	Transfers	Balance at 1 August 2021	Balance at 31 July 2022
	£	£	£	£
Designated fund	34,000	3,000	37,000	37,000
	<u>34,000</u>	<u>3,000</u>	<u>37,000</u>	<u>37,000</u>

FOREST SENSORY SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

16 Analysis of net assets between funds

	Unrestricted 2022 £	Designated 2022 £	Restricted 2022 £	Total 2022 £	Unrestricted 2021 £	Designated 2021 £	Restricted 2021 £	Total 2021 £
Fund balances at 31 July 2022 are represented by:								
Tangible assets	2,659	-	-	2,659	1,851	-	-	1,851
Investments	209	-	-	209	224	-	-	224
Current assets/(liabilities)	39,330	37,000	24,001	100,331	41,292	37,000	27,246	105,538
	<u>42,198</u>	<u>37,000</u>	<u>24,001</u>	<u>103,199</u>	<u>43,367</u>	<u>37,000</u>	<u>27,246</u>	<u>107,613</u>

FOREST SENSORY SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 JULY 2022*

17 Related party transactions

There were no disclosable related party transactions during the year (2021- none). Governance costs for the year ended 31 July 2022 includes amounts payable to the independent examiner of £900 (2021 - £900) for the independent examination and £402 (2021-£498) for payroll work and other work.

Accounts

Charity Registration No. 1142207

Company Registration No. 07441944 (England and Wales)

FOREST SENSORY SERVICES
ANNUAL REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021

FOREST SENSORY SERVICES

LEGAL AND ADMINISTRATIVE INFORMATION

Directors	James Spiers Mike Sollis Susan Henchley Anita Maxwell David Adams Michael Amey
Charity number	1142207
Company number	07441944
Registered office	The Forge Centre Valley Road Cinderford Gloucestershire GL14 2LJ
Independent examiner	Griffiths Marshall Beaumont House 172 Southgate Street Gloucester GL1 2EZ

FOREST SENSORY SERVICES

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Notes to the financial statements	8 - 18

FOREST SENSORY SERVICES

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JULY 2021

The directors present their report and financial statements for the year ended 31 July 2021.

The accounts have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objects are support, for people with sensory problems, and for members of the public who may come into contact with people with sensory problems, so providing Public Benefit.

The directors have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake, in particular with regard securing Public Benefit.

Achievements and performance

The charity has continued its work in support for people with sensory problems.

The charity is continuing to work with and support the people of the Forest of Dean with Sensory problems.

The charity's work has been affected by the Covid crisis.

Throughout the 2020 - 2021 year our Operation & Development Manager has done excellent work to keep the charity stable, especially in the Covid lockdown.

Financial review

It is the policy of the charity that designated unrestricted funds should be maintained at a level equivalent to about six months' expenditure plus potential redundancy costs. The directors consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to securing alternative funding.

The directors have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The plans for future periods are to continue the charity's existing work.

Structure, governance and management

The charity is a company limited by guarantee and is governed in accord with its Memorandum and Articles of Association.

The directors who served during the year and up to the date of signature of the financial statements were:

James Spiers

Mike Sollis

Susan Henchley

Anita Maxwell

David Adams

Peggy Jordan

Michael Amey

(Resigned 1 August 2020)

FOREST SENSORY SERVICES

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 JULY 2021

Directors are voted onto the board at the AGM and the board can co-opt directors as required. Training for directors is usually provided through the offices of the local Volunteer Forum.

None of the directors has any beneficial interest in the company.

The Trustees report was approved by the Board of Directors.

James Spiers

Dated: 8 March 2022

FOREST SENSORY SERVICES

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 JULY 2021

The directors, who also act as trustees for the charitable activities of Forest Sensory Services, are responsible for preparing the Trustees Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FOREST SENSORY SERVICES

INDEPENDENT EXAMINER'S REPORT

TO THE DIRECTORS OF FOREST SENSORY SERVICES

I report on the financial statements of the charity for the year ended 31 July 2021, which are set out on pages 5 to 18.

Respective responsibilities of directors and examiner

The charity's directors, who also act as trustees for the charitable activities of Forest Sensory Services, are responsible for the preparation of the financial statements. The directors consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities; have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

I J Price - Chartered Accountant

Griffiths Marshall
Beaumont House
172 Southgate Street
Gloucester
GL1 2EZ

Dated: 8 March 2022

FOREST SENSORY SERVICES

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2021

		Unrestricted funds	Designated funds	Restricted funds	Total 2021	Total 2020
	Notes	£	£	£	£	£
Income from:						
Charitable activities	3	49,228	-	31,035	80,263	50,395
Expenditure on:	4					
Charitable activities	5	38,632	-	9,039	47,671	51,881
Net gains on investments	8	102	-	-	102	(135)
Net incoming/(outgoing) resources before transfers		10,698	-	21,996	32,694	(1,621)
Gross transfers between funds		(3,000)	3,000	-	-	-
Net income/(expenditure) for the year/ Net movement in funds		7,698	3,000	21,996	32,694	(1,621)
Fund balances at 1 August 2020		35,669	34,000	5,250	74,919	76,540
Fund balances at 31 July 2021		43,367	37,000	27,246	107,613	74,919

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

FOREST SENSORY SERVICES

BALANCE SHEET

AS AT 31 JULY 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	9		1,851		1,819
Investments	10		224		122
			<u>2,075</u>		<u>1,941</u>
Current assets					
Stocks	12	12,017		12,672	
Debtors	13	-		914	
Cash at bank and in hand		98,965		64,064	
		<u>110,982</u>		<u>77,650</u>	
Creditors: amounts falling due within one year	14	(5,444)		(4,672)	
Net current assets			105,538		72,978
Total assets less current liabilities			<u>107,613</u>		<u>74,919</u>
Income funds					
Restricted funds	15		27,246		5,250
Designated funds			37,000		34,000
<u>Unrestricted funds</u>					
General unrestricted funds		43,367		35,669	
			<u>43,367</u>		<u>35,669</u>
			<u>107,613</u>		<u>74,919</u>

FOREST SENSORY SERVICES

BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2021

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Directors on 8 March 2022

James Spiers

Trustee

Company Registration No. 07441944

FOREST SENSORY SERVICES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2021

1 Accounting policies

Charity information

Forest Sensory Services is a private company limited by guarantee incorporated in England and Wales. The registered office is The Forge Centre, Valley Road, Cinderford, Gloucestershire, GL14 2LJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future, despite the effects of the Covid crisis. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the directors in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

FOREST SENSORY SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

1 Accounting policies

(Continued)

1.5 Resources expended

Resources expended are included in the accounting period in which they are incurred, on the accruals basis.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20-33% straight line basis
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

FOREST SENSORY SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2021

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

FOREST SENSORY SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

3 Charitable activities

	Voluntary income	Grant Income	Fundraising Income	Investment Income	Income from charitable activities	Total 2021	Total 2020
	2021 £	2021 £	2021 £	2021 £	2021 £	£	£
Sales within charitable activities	26,962	49,834	891	10	2,566	80,263	50,395
Analysis by fund							
Unrestricted funds	26,962	18,799	891	10	2,566	49,228	36,033
Restricted funds	-	31,035	-	-	-	31,035	14,362
	26,962	49,834	891	10	2,566	80,263	50,395

For the year ended 31 July 2020

	Voluntary income	Grant Income	Fundraising Income	Investment Income	Income from charitable activities	Total 2020
	£	£	£	£	£	£
Sales within charitable activities	10,407	30,562	2,109	292	7,025	50,395
Analysis by fund						
Unrestricted funds	10,407	16,200	2,109	292	7,025	36,033
Restricted funds	-	14,362	-	-	-	14,362
	10,407	30,562	2,109	292	7,025	50,395

FOREST SENSORY SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2021

4 Income

Voluntary income for the year ended 31 July 2021 includes donations and membership income, and also includes £19,439 (2020-nil) income from legacies.

Fundraising income for the year ended 31 July 2021 includes £101 (2020 - £685) shop income.

Income from charitable activities for the year ended 31 July 2021 includes £1,129 (2020 - £4,894) income from groups and £1,437 (2020 - £2,131) equipment income.

Restricted grants income is analysed in note 15.

5 Charitable activities

	2021 £	2020 £
Fundraising costs	629	952
Costs of charitable activities	45,644	49,693
Governance costs	1,398	1,236
	47,671	51,881
	47,671	51,881
Analysis by fund		
Unrestricted funds	38,632	28,439
Restricted funds	9,039	23,442
	47,671	51,881

Costs of charitable activities for the year ended 31 July 2021 includes staff costs (see note 7), group costs of £2,246 (2020 - £3,377), costs of purchases of equipment of £4,022 (2020 - £3,353), and other premises costs and office costs.

6 Directors

None of the directors (or any persons connected with them) received any remuneration or benefits or expenses from the charity during the year.

FOREST SENSORY SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2021

7 Employees

The average monthly number of employees during the year was:

2021 Number	2020 Number
2	2

No employees had emoluments over £60,000 (2020-none).

Staff costs for the year ended 31 July 2021 included £26,945 (2020 - £27,805) gross salaries, £0 (2020-£0) social security costs, and £591 (2020-£703) defined contribution employer pension contributions.

8 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Gain/(loss) on sale of investments	102	(135)

9 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 August 2020	26,727
Additions	1,152
At 31 July 2021	27,879
Depreciation and impairment	
At 1 August 2020	24,908
Depreciation charged in the year	1,120
At 31 July 2021	26,028
Carrying amount	
At 31 July 2021	1,851
At 31 July 2020	1,819

10 Fixed asset investments

FOREST SENSORY SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2021

10	Fixed asset investments	(Continued)	
			Listed investments £
	Cost or valuation		
	At 1 August 2020		122
	Valuation changes		102
	At 31 July 2021		224
	Carrying amount		
	At 31 July 2021		224
	At 31 July 2020		122
11	Financial instruments	2021	2020
		£	£
	Carrying amount of financial assets		
	Instruments measured at fair value through profit or loss	224	122
12	Stocks	2021	2020
		£	£
	Finished goods and goods for resale	12,017	12,672
13	Debtors	2021	2020
		£	£
	Amounts falling due within one year:		
	Other debtors	-	914
14	Creditors: amounts falling due within one year	2021	2020
		£	£
	Other taxation and social security	67	-
	Trade creditors	470	663
	Other creditors	3,563	18
	Accruals and deferred income	1,344	3,991
		5,444	4,672

FOREST SENSORY SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 August 2019	Incoming resources	Resources expended	Balance at 1 August 2020	Incoming resources	Resources expended	Balance at 31 July 2021
	£	£	£	£	£	£	£
Garfield Weston	8,500	-	(8,500)	-	-	-	-
GlosCounty Council	337	-	(337)	650	-	(650)	-
PCC	-	1,300	(650)	-	-	-	-
Forest of Dean District Council	-	6,562	(6,562)	-	-	-	-
OWLS	-	4,000	-	4,000	-	(537)	3,463
Lions Club	500	-	(500)	-	-	-	-
Barnwood Trust	860	-	(860)	-	-	-	-
Barnwood Trust - furniture	800	-	(200)	600	-	(200)	400
GCC IT grant	-	-	-	-	6,800	(1,873)	4,927
RNIB Eco	3,333	2,500	(5,833)	-	2,500	(2,500)	-
NHS Gloucestersh ire Eco	-	-	-	-	7,965	(2,655)	5,310
Lottery	-	-	-	-	13,770	(624)	13,146
	<u>14,330</u>	<u>14,362</u>	<u>(23,442)</u>	<u>5,250</u>	<u>31,035</u>	<u>(9,039)</u>	<u>27,246</u>

The purpose of the restricted funds is to finance the expenditure to which the restricted income related.

FOREST SENSORY SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2021

16 Designated funds

The income funds of the charity include the following designated unrestricted fund which has been set aside out of unrestricted funds for the purposes of ensuring that, in the event of a significant drop in funding, the charity will be able to continue its current activities whilst consideration is given to securing alternative funding:

Six months' expenditure plus potential redundancy costs - designated fund.

	Movement in funds			
	Incoming resources	Balance at 1 August 2020	Transfers	Balance at 31 July 2021
	£	£	£	£
Designated fund	-	34,000	3,000	37,000
	-	34,000	3,000	37,000

FOREST SENSORY SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

17 Analysis of net assets between funds

	Unrestricted 2021 £	Designated 2021 £	Restricted 2021 £	Total 2021 £	Unrestricted 2020 £	Designated 2020 £	Restricted 2020 £	Total 2020 £
Fund balances at 31 July 2021 are represented by:								
Tangible assets	1,851	-	-	1,851	1,819	-	-	1,819
Investments	224	-	-	224	122	-	-	122
Current assets/(liabilities)	41,292	37,000	27,246	105,538	33,728	34,000	5,250	72,978
	<u>43,367</u>	<u>37,000</u>	<u>27,246</u>	<u>107,613</u>	<u>35,669</u>	<u>34,000</u>	<u>5,250</u>	<u>74,919</u>

FOREST SENSORY SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 JULY 2021*

18 Related party transactions

There were no disclosable related party transactions during the year (2020- none). Governance costs for the year ended 31 July 2021 includes amounts payable to the independent examiner of £900 (2020 - £900) for the independent examination and £498 (2020-£336) for payroll work and other work.