

Registered Charity Number
1142204

Kowneyn Education and Cultural Centre

Report and Accounts

For The Year Ended 31st March 2024

Report and Accounts

Kowneyn Education and Cultural Centre

The report of the trustees for the year ended 31 March 2024

Introduction

The trustees present their annual report and accounts for the year ended 31st March 2024

The board of trustees are satisfied with the performance of the charity during the year and the position at 31st March 2024 and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

Name, registered office and constitution of the charity

The Full name of the charity is: Kowneyn Education and Cultureal Centre

| | |
|------------------------------------|---|
| <i>Date of formation</i> | 02 June 2011 |
| <i>The Principal Office is</i> | 2 Revesby Walk Nechells Birmingham B7 4LG |
| <i>Charity Registration Number</i> | 1142204 |
| <i>The telephone number is</i> | 0708854187 |

A summary of the objects of the charity as set out in its governing document.

The trustees shall hold the trust funds and its income upon trust to apply them for the following objects (the objects) for any charitable purposes for the benefit of the community in Bordesley green in the city of Birmingham (the area of benefit), and in particular the advancement of the Islamic religion primarily but not exclusively, and any other charitable purposes which the trustees from time to time determine are suitable to be pursued in connection with such advancement including the relief of poverty and sickness, the promotion of education and the provision in the interests of social welfare of recreational facilities.

Kowneyn Education and Cultural Centre

The report of the trustees for the year ended 31 March 2024

Structure, Governance and Management

Nature of the Governing Document and constitution of the charity

The charitable trust consisted by deeds ("the charity ") and its property ("the trust fund") shall be administered and managed by the trustees under the name of KOWNEYN EDUCATION AND CULTURAL CENTRE or by such other name as the trustees from time to time decide with the approval of the Charity commission of England and Wales ("The Commission").

The trustees shall hold the trust funds and its income upon trust to apply them for following objects ("The Objects "): The trustees shall hold the trust funds and its income upon trust to apply them for the following objects (the objects) for any charitable purposes for the benefit of the community in Bordesley green in the city of Birmingham (the area of benefit), and in particular the advancement of the Islamic religion primarily but not exclusively, and any other charitable purposes which the trustees from time to time determine are suitable to be pursued in connection with such advancement including the relief of poverty and sickness, the promotion of education and the provision in the interests of social welfare of recreational facilities.

Financial Review

Transactions and Financial position

The financial statements have been prepared implementing the 2005 Revision of the Statement of Recommended Practice for Accounting and Reporting by Charities issued by the Charity Commission for England and Wales (effective April 2005) and in accordance with the Financial Reporting Standard for Smaller Entities (**effective January 2007**). As stated in the introduction to this report, the trustees consider the financial performance by the charity during the year to have been satisfactory.

The members of the Board of Trustees of the Charity during the year ended 31st March 2024 were :-

Mr Ahmed Abdalla Osman
Mr Abdulkadir Haji Ahmed
Mr Abdirahim Ahmed
Mr Abdifatah Abdullahi Abdi
Mr Mohamud Salah
Mrs Asli Hassan Mohamed
Mr Abdulmajid Mohamed Hersi
Mr Hassan Abdirizaq
Mr Hussien Abdallah Osman

At the Annual General Meeting 22 February 2025

Statement of Trustees' Responsibilities

Charity Law requires the Board to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed , subject to any material departures disclosed and explained in the financial statements;

The trustees are also responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Kowneyn Education and Cultural Centre
Independent Examiner's Report to the members of the charity
Report of the Independent Examiner to the trustees
on the accounts of the Charity for the year end 31 March 2024

I report on the financial statements of the Charity on **pages 6** which have been prepared in accordance with the Charities Act 1993 and with the Financial Reporting Standard for Smaller Entities (FRSSE), **effective January 2007**, adapted to meet the needs of unincorporated organisations, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective April 2008 as modified in June 2008. (The SORP), under the historical cost convention and the accounting

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the financial statements. The trustees are satisfied that the audit requirement of Section 43(2) of the Charities Act 1993 (the Act) does not apply, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit, and is eligible for independent examination, it is my responsibility to:-

- a) examine the accounts under section 43 of the Act;
- b) to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the Act; and;
- c) to state whether particular matters have come to my attention.

Basis of opinion and scope of work undertaken

I conducted my examination in accordance with the General Directions given by the Charity Commissioners for England & Wales in relation to the conducting of an independent examination, referred to above. An independent examination includes a review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the financial statements comply with the Statement of Recommended Practice issued by the Charity Commissioners for England & Wales (**effective April 2008**), on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

Accountants

The professional qualifications of the examiner are :-
Mr Mohamed Jibrill Elmi

Tel: 0121 270 3966

Fax: 0121 247 5366

info@starlinkaccountants.co.uk

www.starlinkaccountants.co.uk

Starlink Accountants

26 Grange Road, Small Heath

Birmingham B10 9QN

The date upon which my opinion is expressed is :-

22 February 2025

Kowneyn Education and Cultural Centre
Statement of Financial Activities
for the year ended 31 March 2024

| | Funds | Funds | Funds | Total Funds |
|--|-------------------|--------------------|--------------------|--------------------|
| Notes | 2024 £ | 2024 £ | 2024 £ | 2023 £ |
| Incoming resources | | | | |
| <i>Incoming resources from generated funds</i> | | | | |
| Activities for generating funds | 42,842 | - | 42,842 | 55,569 |
| Total incoming resources | 42,842 | - | 42,842 | 55,569 |
| <i>Costs of charitable activities</i> | 11,867 | - | 11,867 | 28,742 |
| Total resources expended | 11,867 | - | 11,867 | 28,742 |
| Net incoming resources | | | | |
| before transfers between funds | 30,975 | - | 30,975 | 26,827 |
| Net incoming resources before | | | | |
| Other recognised gains and losses | 30,975 | - | 30,975 | 26,827 |
| Other recognised gains and losses | | | | |
| Net movement in funds | 30,975 | - | 30,975 | 26,827 |
| Reconciliation of funds | | | | |
| <i>Total funds brought forward</i> | - | 168,524 | 168,524 | 168,524 |
| Total Funds carried forward | 30,975 | 168,524 | 199,499 | 195,351 |

The net movement in funds referred to above is the net incoming resources as defined in the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commission for England & Wales and is reconciled to the total funds as shown in the Balance Sheet on **page 10** as required by the said statement.

All activities derive from continuing operations

Kowneyn Education and Cultural Centre
Statement of Financial Activities
for the year ended 31 March 2024

Income and Expenditure Account
for the year ended 31 March 2024

| | 2024 | 2023 |
|--|---------------|---------------|
| | £ | £ |
| Turnover | 42,842 | 55,569 |
| Direct costs of turnover | 11,867 | 28,742 |
| Gross surplus | <u>30,975</u> | <u>26,827</u> |
| Operating surplus | <u>30,975</u> | <u>26,827</u> |
| Surplus on ordinary activities before tax | <u>30,975</u> | <u>26,827</u> |
| Surplus for the financial year | <u>30,975</u> | <u>26,827</u> |
| Gift Aid Payments | - | - |
| Retained surplus for the financial year | <u>30,975</u> | <u>26,827</u> |

All activities derive from continuing operations

Kowneyn Education and Cultural Centre
Statement of Financial Activities
for the year ended 31 March 2024

Statement of Total Recognised Gains and Losses
for the year ended 31 March 2024

| | 2024 | 2023 |
|--|---------------|---------------|
| Excess of Expenditure over income before realisation of assets | 30,975 | 26,827 |
| Profit per Profit and Loss account | 30,975 | 26,827 |
| Net Movement in funds before taxation | 30,975 | 26,827 |

Movements in revenue and capital funds
for the year ended 31 March 2024

| Revenue accumulated funds | Unrestricted Funds | Restricted Funds | Total Funds | Last year Total Funds |
|--|---------------------------|-------------------------|--------------------|------------------------------|
| | 2024 | 2024 | 2024 | 2023 |
| | £ | £ | £ | £ |
| Accumulated funds brought forward | - | - | - | - |
| Recognised gains and losses before transfers | 30,975 | - | 30,975 | 26,827 |
| Closing revenue accumulated funds | 30,975 | - | 30,975 | 26,827 |
| Designated revenue funds | | | Total Funds | Last year Total Funds |
| | | | 2024 | 2023 |
| | | | £ | £ |
| At 1 April | | | - | 168,524 |
| At 31 March | | | - | 168,524 |

The purposes for which the designated funds have been established are described in the notes to the accounts

Kowneyn Education and Cultural Centre
Statement of Financial Activities
for the year ended 31 March 2024

Summary of funds

| | Designated Funds | Unrestricted Funds | Restricted Funds | Total Funds | Last Year Total Funds |
|---------------------------|-----------------------------|-------------------------------|-----------------------------|------------------------|----------------------------------|
| | 2024 | 2024 | 2024 | 2024 | 2023 |
| Revenue accumulated funds | - | 30,975 | - | 30,975 | 26,827 |
| Revenue designated funds | - | - | - | - | 168,524 |
| Total funds | - | 30,975 | - | 30,975 | 195,351 |

Kowneyn Education and Cultural Centre
Balance Sheet
as at 31 March 2024

| | Notes | 2024 £ | 2023 £ |
|---|--------|-----------|-----------|
| The assets and liabilities of the charity : | | | |
| Land & buildings - freehold | | 192,000 | 192,000 |
| Current assets | | | |
| Debtors | | | |
| Cash at bank and in hand | 43,499 | 12,524 | |
| Net current assets | | 43,499 | 12,524 |
| Total assets less current liabilities | | 235,499 | 204,524 |
| Creditors:- | | | |
| amounts due after more than one year | 6 | (36,000) | (36,000) |
| Net assets including pension asset / liability | | 199,499 | 168,524 |
| The funds of the charity : | | | |
| Unrestricted income funds | | | |
| Net revenue funds | | 30,975 | 26,827 |
| Unrestricted capital funds | | | |
| Designated revenue funds | - | 168,524 | - 141,697 |
| Total charity funds | | 199,499 | 168,524 |

Abdulmajid Mohamed Hersi
Trustee
Approved by the trustees on 22 February 2025

Kowneyn Education and Cultural Centre
Notes to the Accounts
for the year ended 31 March 2024

1 Accounting policies

Basis of preparation of the accounts

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE), **effective January 2007**, and all other applicable accounting standards, as modified by the 2005 Revision of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective April 2005, adapted to meet the needs of unincorporated organisations. The accounts have been drawn up in accordance with the provisions of the Charities Acts, and include the results of the charity's operations which are described in the Trustees' Report, all of which are continuing.

Insofar as the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective April 2005 requires compliance with specific Financial Reporting Standards other than the FRSSE then the specific Financial Reporting Standards have been followed where their requirements differ from those of the FRSSE.

Accounting convention

The financial statements are prepared on a going concern basis, under the historical cost convention

Incoming Resources

Incoming resources consist donations and membership contributions are accounted for on a receivable basis

Fixed assets and depreciation

Fixed assets recorded however in the future, All tangible fixed assets, are stated at cost.

No depreciation has been provided at the following rates in order to write off the assets (less their estimated residual value) over their estimated useful economic lives, however, it will be as follows in the future.

Kowneyn Education and Cultural Centre
Notes to the Accounts
for the year ended 31 March 2024

2 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

3 Surplus for the financial year **2024**
£

This is stated after crediting :-

Revenue Turnover from ordinary activities **42,842**

and after charging:-

Rentals and Rates **-**

Funds belonging to the charity have been used for the charitable activities for the benefit of the charity the sum expended on such activities was as indicated in the above schedule.

4 Detailed analysis of certain transactions required by the 2005 revision to the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales (effective April 2005)

Various items which are required by the 2005 revision to the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales (effective April 2005) to be disclosed in the notes to the accounts are set out in the Detailed Schedule to the Statement of Financial Activities and which should be read together with these notes.

5 Staff Costs and Emoluments **2024**
£

Gross Salaries **3,966**

Kowneyn Education and Cultural Centre
Notes to the Accounts
for the year ended 31 March 2024

| | |
|--|-------------|
| 6 Creditors :- Amounts Falling due after one year | 2024 |
| | £ |
| Amounts due to associated to the members | 36,000 |

| | |
|--|---------------|
| 7 Analysis of the Net Movement in Funds | 2024 |
| | £ |
| Net movement in funds from Statement of Financial Activities | 30,975 |
| Net resources applied on functional fixed assets | 30,975 |
| Net movement in funds available for future activities | 61,950 |

The net resources applied on functional fixed assets and the net investment in programme related investments represents the cost of additions less proceeds of any disposals.

8 Particulars of Individual Funds and analysis of assets and liabilities representing funds

| | funds | funds | funds |
|-----------------------|---------------|--------------|--------------|
| | £ | £ | £ |
| Tangible Fixed Assets | - | - | - |
| Current Assets | 43,499 | - | - |
| Long Term Liabilities | (36,000) | - | - |
| | <u>43,499</u> | <u>-</u> | <u>-</u> |
| | 50,998 | | |
| | £ | £ | £ |

| Funds at 2023 | Movements in Funds as below | Transfers Between funds |
|----------------------|------------------------------------|--------------------------------|
| £ | £ | £ |
| <u>168,524</u> | <u>(164,376)</u> | <u>-</u> |

| | | |
|-----------|---------|---|
| (168,524) | 164,376 | - |
|-----------|---------|---|

Analysis of movements in funds as shown in the table above

| Incoming Resources | Outgoing Resources | Gains & Losses |
|---------------------------|---------------------------|---------------------------|
| £ | £ | £ |
| <u>42,842</u> | <u>11,867</u> | <u>-</u> |
| (42,842) | (11,867) | - |

Kowneyn Education and Cultural Centre
Schedule to the Statement of Financial Activities
for the year ended 31 March 2024

Status of this schedule to the Statement of Financial Activities

The schedules on the following pages are required by the disclosure requirements of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective April 2005.

As such, they form a part of the accounts required by the Charities (Accounts and Reports) Regulations 2008.

| | Unrestricted Funds | Restricted Funds | Total Funds | Prior Period Total Funds |
|--|---------------------------|-------------------------|--------------------|---------------------------------|
| | 2024 | 2024 | 2024 | 2023 |
| | £ | £ | £ | £ |
| Incoming Resources | | | | |
| Donations | | | | |
| Grants, legacies and donations | | | | |
| Activities for generating funds | | | | |
| Donations | 2,100 | - | 2,100 | 27,069 |
| Members Contributions | 14,378 | - | 14,378 | 26,000 |
| Friday Collections | 26,364 | - | 26,364 | 2,500 |
| Total of activities for generating funds | 42,842 | - | 42,842 | 55,569 |
| Total Incoming Resources | 42,842 | - | 42,842 | 55,569 |
| Costs of generating funds | | | | |
| Charitable expenditure | | | | |
| Salaries,pensions & NI recharged to other organisations | 3,966 | - | 3,966 | 2,600 |
| Volunteers' Costs | - | - | - | 1,510 |
| | 3,966 | - | 3,966 | 4,110 |
| Premises Costs | | | | |
| Rent payable | - | - | - | 705 |
| Rates, water and service charges | 835 | - | 835 | 1,625 |
| Light and heat | 3,494 | - | 3,494 | 7,120 |
| Cleaning & Waste Collection | 1,677 | - | 1,677 | 3,761 |
| Premises repairs and renewals | 930 | - | 930 | 10,421 |
| | 6,936 | - | 6,936 | 23,632 |
| General administrative expenses: | | | | |
| Telephone and fax | 339 | - | 339 | - |
| Stationery and printing | 376 | - | 376 | - |
| Advertising and PR | - | - | - | 1,000 |
| | 715 | - | 715 | 1,000 |
| Professional fees in support of charitable activities | | | | |
| Accountancy fees other than examiners/auditors | 250 | - | 250 | - |
| | 250 | - | 250 | - |
| Total Support costs | 11,867 | - | 11,867 | 28,742 |
| Total Expended on Charitable Activities | 11,867 | - | 11,867 | 28,742 |

