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Company registration number 07390338 (England and Wales)

Charity registration number 1142201 (England and Wales)

WILDGOOSE RURAL TRAINING
CONSOLIDATED ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

WILDGOOSE RURAL TRAINING

LEGAL AND ADMINISTRATIVE INFORMATION

| | | |
|--------------------------|-----------------------------------------------------------------------------------------------|---------------------------|
| Trustees | Mr B P Boswell | |
| | Mr G Sansome | |
| | Mrs H Montgomery | |
| | Mr S C Brown | |
| | Mr D F Saunders | |
| | Mrs M Terrett | |
| | Mrs L Cartwright | |
| | Mr A Barletta | (Appointed 5 August 2025) |
| Senior management | Mr J Hilderley | Chief Executive Officer |
| Company number | 07390338 | |
| Charity number | 1142201 | |
| Registered office | Old Quarry Drive Main Road Hallow Worcester WR2 6LS | |
| Auditor | Kendall Wadley LLP Granta Lodge 71 Graham Road Malvern Worcestershire WR14 2JS | |

WILDGOOSE RURAL TRAINING

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT)

FOR THE YEAR ENDED 31 AUGUST 2025

The Trustees present their who are also Directors of the Charity for the purposes of the Companies Act 2006 present their annual report with the financial statements for the year ended 31 August 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and aims

The Company's objects are principally for the benefit of the community:-

- To provide or assist in the provision of services in the interests of social welfare for work or leisure time occupation of individuals who have need of such services by reason of their age, ability or social circumstances within the object of improving their conditions of life.
- To advance the education of the beneficiaries, in particular, through the provision of training and experience in land based and practical skills.
- To develop the capacity and skills of the members of the community in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.
- To promote the conservation, protection and improvement of the physical and natural environment and access to open space and engage, advance and educate the public in these matters.
- Such other charitable purposes as determined by the Board from time to time.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

As a Charity, Wildgoose Rural Training (WRT) provides public benefit to local communities by providing education and support to those who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances.

This year has again seen the continued growth and success of Wildgoose Rural Training (WRT). We are still seeing very buoyant interest in our services and the number of students continues to remain at the optimum level for our site. It is important that we maintain a wholesome and respectful nature of the site without students feeling overwhelmed. We offer a broad range of activities that appeal to many students and the range of activities continues to expand as the team explores ways to broaden the scope for engagement.

WILDGOOSE RURAL TRAINING

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Plans for future periods

WRT continues to experience continued demand for its services. We are close to our capacity to take in more students, however, demand is still increasing and our waiting list continues to grow. With this growth in mind, and in partnership with our local authority and other stakeholders, we are now planning to expand our offer to other parts of the county. The northern and south-eastern parts of Worcestershire have little to offer in terms of services like WRT. We have had preliminary discussions with lead commissioners and county councillors who are very keen to support expansion to a second site. We want to make sure this is measured and planned expansion that will not put our existing provision at risk in any way. The CEO and Management Team are considering all the options and potential opportunities to allow for a successful establishment of a second site.

The benefits of our services are key to helping many misunderstood people or those who are considered disabled because of a learning difficulty. The broad range of activities, professional staff and guided learning is seen as incredibly valuable in helping our students become productive and accepted members of the wider community. We are exploring new ways to stretch and challenge our students. Some of our more able students work in the tea room, others provide the management skills for the nature reserve and others go into the community to work in gardens, install woodworking commissions or learn life skills to help them live independently.

Reviewing our capacity to meet increased demand and enhancing our offer remains a priority over the next 12 months. The café and visitors centre continue to be very popular and are attracting a wider audience to the Nature Reserve. We need to maximise income streams from both facilities by developing a programme of popular events and activities to encourage access and increase understanding of the 36-acre nature reserve so that it continues to flourish and provide benefit to the local community.

We acknowledge the importance of the Nature Reserve in terms of the scarce species and habitats it is home to. We will strive to find an appropriate balance of use that does not compromise this valuable site.

To help bridge the gap between our Nature Reserve, Tea Room and Main Site we are planning to recruit an Education and Development Officer to foster interest from schools, affinity groups and community groups. This post will help to create learning and work experience opportunities for many people, from all backgrounds and abilities.

In the past year we have seen a growing community of regular customers from the local community who value the services we offer in our Tea Room and Nature Reserve. Along with daily opening we have also expanded to offer very popular quiz nights, music nights and weekend activities. The Tea Room is rapidly becoming a very popular meeting place and hub for people of all ages.

Structure, governance and management

The Charity is controlled by its governing document, a deed of trust, and constitutes a company, limited by guarantee, as defined by the Companies Act 2006.

It was registered with the Charity Commission on 2nd June 2011. The Charity is governed by its Memorandum and Articles of Association, which were revised and updated in 2025 and registered 16th October 2025.

None of the Trustee-Directors have any beneficial interest in the Company. All of the Trustee-Directors are full members of the Charitable Company and guarantee to contribute £10 in the event of winding up.

As set out in the Articles of Association, there must be at least two Trustee-Directors, with a maximum of ten. The eight Trustee-Directors are those people notified to Companies House as Directors of WRT.

WILDGOOSE RURAL TRAINING

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WILDGOOSE RURAL TRAINING

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT)

FOR THE YEAR ENDED 31 AUGUST 2025

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WILDGOOSE RURAL TRAINING

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Achievements and performance

As always, the management and development of students continues to be a key priority. We are seeing an increasing trend of more one-to-one support for students. This is an area of increase and offers professional and engaging support for less able students and, in the process, enables more employment opportunities within our growing team of staff. Our "Schools Provision" is another growth area with a number of local schools using our facilities to enable their students to find learning opportunities, without the challenges of the normal classroom environment.

We have seen many school-age students who are failing at their school become much more content and able to engage. We are very pleased with the way WRT has a positive impact on many students and community members. We facilitate visits and volunteer days from local affinity groups, specialist interest groups and companies.

There are several grant funded projects that have helped us to provide excellent facilities for our students and visitors. We have completed a new Small Animal Room, Tractor Workshop and Classroom which are now being well used by our students. We have also expanded our mechanics workshop to include a metal work and forging area. The mechanics group have also converted their break room into a Victorian style railway waiting room with a trainset incorporated. All of these important projects have been enabled by grant funding and hard work from a great team of staff and students.

We continue to be extremely grateful to our funders for their generous support in enabling WRT to continue to develop its facilities to accommodate more students and offer a wider range of services.

Financial review

The Statement of Financial Activities shows income from Charitable activities of £796,461 (2024: £699,252). Income from other fundraising, mainly grants for specific projects was £71,249 (2024: £409,170). Total income was £1,098,258 (2024: £1,325,496) and total expenditure was £1,107,369 (2024: £1,088,869) for the year. Unrestricted reserves being those not designated for any other purpose stand at £387,731 (2024: £268,401) at the year end.

Reserves policy

The Trustees have assessed the financial cost that would arise in the event of a significant reduction of funding support. In their opinion, the Charity should hold reserves sufficient to cover essential expenditure for a reduced operation for a period of three months, equating to some £200,000.

At present, the Charity's consolidated unrestricted reserves stand at £383,731 (2024: £268,401). After allowing for tangible fixed assets, the free liquid reserves position is a negative £35,893 (2024: £16,234 positive). This position reflects historical and current capital investments by the charity.

Whilst recognising the importance of building free reserves to ensure long-term financial resilience, the Trustees will take the following steps:

- The Charity has now performed its principal capital development and will now focus on repaying the associated debt.
- As soon as practicable the Charity will develop a reserves recovery strategy which will be regularly reviewed in Trustee's meetings.

WILDGOOSE RURAL TRAINING

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Plans for future periods

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WILDGOOSE RURAL TRAINING

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Trustees

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr B P Boswell
Mr G Sansome
Mrs H Montgomery
Mr S C Brown
Mr D F Saunders
Mrs M Terrett
Mrs L Cartwright
Mr A Barletta

(Appointed 5 August 2025)

Trustee Development

The Board continue to review the skills and expertise of the Board. We were delighted to welcome Antony Barletta to the Board as a Trustee representing parents. His valuable experience as a parent, school governor and accountant has already been very helpful to us. As we continue to develop our services we will continue to ensure the Board have the range of expertise and experience to inform and enhance the quality of our services. We are actively planning ahead to ensure Trustee succession is managed.

Organisational structure

The Board meets on a regular basis to manage the affairs of the Charity. The Board is responsible for agreeing strategic and business plans, policy setting, approval of budgets, ensuring legal compliance and risk management. We have formalised our sub-committee structures and have the following sub-committees in place; Financial; Site Premises, Audit and Compliance (including Safeguarding; and the Nature Reserve. The day-to-day management of the company's affairs is delegated to the Chief Executive.

Governance

The Board continue to monitor the performance quality and growth as part of the Chief Executive's Board report. Financial performance is measured through our monthly management accounts and five-year forecast, supported by a Financial Sub-Committee.

We have reviewed and updated our governing document and this was submitted to the Charities Commission (approved October 2025).

We continue to review and develop our Strategic Action Plan (SAP), a working document that provides a framework for our future development and growth. We have dedicated SAP Board meetings on a six-monthly basis.

To observe good governance and a high standard of compliance, the Board have an Audit and Compliance Sub Committee comprising three Trustees to monitor our systems and processes. Any concerns are highlighted with the CEO and a report is presented at Board meetings. We also have a regular Financial Sub Committee which reports at all Board meetings.

Whilst there is not a statutory requirement, DBS checks are mandatory for all volunteers including Trustees. Our Memorandum and Articles and Standing Orders are the principle documents which determine procedures, processes, roles and responsibilities governing Trustees.

Risk management

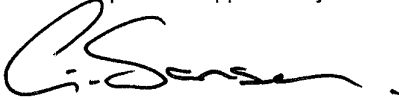
The Trustees have assessed the major risks to which the Charity is exposed. These are managed by a risk register which is reviewed regularly by the Board.

WILDGOOSE RURAL TRAINING

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

The Trustees' report was approved by the Board of Trustees.

A handwritten signature in black ink, appearing to read 'G. Sansome', with a small dot at the end.

Mr G Sansome
Trustee

21 January 2026

WILDGOOSE RURAL TRAINING

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 AUGUST 2025

The Trustees, who are also the directors of Wildgoose Rural Training for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

WILDGOOSE RURAL TRAINING

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF WILDGOOSE RURAL TRAINING

Opinion

We have audited the financial statements of Wildgoose Rural Training (the 'Charity') and its single subsidiary WGRT Services Limited for the year ended 31 August 2025 which comprise the consolidated financial statements the consolidated statement of financial activities, the balance sheet, the consolidated statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

WILDGOOSE RURAL TRAINING

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF WILDGOOSE RURAL TRAINING

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the Charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

- an understanding of the risk assessment process (including the risk of fraud) adopted by the Board is obtained and their attitude to risk is ascertained;
- an assessment of the susceptibility to material mis-statement of the financial statements as a result of management over-ride or fraud is made;
- it is ensured that the engagement team have, collectively, the appropriate competence, capabilities and skills to be involved in the assignment, are fully briefed and understand the risks specific to the charitable company.

The information obtained through the assessment to risk procedures is reviewed and the following work undertaken:

- we establish processes to test the outcomes of our assessment include, a review of Board minutes, analytical review, the relevance and accuracy of significant accounting estimates, substantive testing of significant transactions, work to identify unusual or unexpected accounting entries, including the testing of journal entries, information disclosed in the financial statements is traced to supporting documentation. In all instances it is acknowledged that material mis-statements that arise from fraud may involve deliberate concealment or collusion and are, therefore, by their very nature harder to detect than those arising from error.
- an understanding of the legal and regulatory framework as applicable to the charitable company is obtained together with knowledge of the procedures put in place by the Board in order to comply with the same.
- it is established if there have been any instances of non-compliance with applicable laws and regulations, where there are such breaches, a full understanding, including gathering of relevant documentation appertaining to the event is obtained and assessed.

It should be noted that Auditing standards limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

WILDGOOSE RURAL TRAINING

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF WILDGOOSE RURAL TRAINING

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

David Farebrother BSc(Hons) BFP ACA (Senior Statutory Auditor)

For and on behalf of Kendall Wadley LLP, Statutory Auditor

Chartered Accountants

Granta Lodge

71 Graham Road

Malvern

Worcestershire

WR14 2JS

21 January 2026

Kendall Wadley LLP is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

WILDGOOSE RURAL TRAINING

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2025

| | | Unrestricted funds 2025 (Audited) £ | Restricted funds 2025 (Audited) £ | Total 2025 (Audited) £ | Unrestricted funds 2024 (Unaudited) £ | Restricted funds 2024 (Unaudited) £ | Total 2024 (Unaudited) £ |
|--------------------------------------------|-------|-------------------------------------------------|-----------------------------------------------|---------------------------------|---------------------------------------------------|-------------------------------------------------|-----------------------------------|
| | Notes | | | | | | |
| Income and endowments from: | | | | | | | |
| Donations and legacies | 3 | 49,318 | 21,931 | 71,249 | 169,058 | 240,112 | 409,170 |
| Charitable activities | 4 | 796,461 | - | 796,461 | 699,252 | - | 699,252 |
| Trading activities (Bonnie's Cafe) | 5 | 212,990 | - | 212,990 | 216,003 | - | 216,003 |
| Investments | 6 | 7,709 | - | 7,709 | 1,071 | - | 1,071 |
| Other income | | 9,849 | - | 9,849 | - | - | - |
| Total income | | <u>1,076,327</u> | <u>21,931</u> | <u>1,098,258</u> | <u>1,085,384</u> | <u>240,112</u> | <u>1,325,496</u> |
| Expenditure on: | | | | | | | |
| Trading activities (Bonnie's Cafe) | 7 | 235,236 | - | 235,236 | 230,225 | - | 230,225 |
| Charitable activities | 8 | 856,488 | 15,645 | 872,133 | 798,509 | 60,135 | 858,644 |
| Total expenditure | | <u>1,091,724</u> | <u>15,645</u> | <u>1,107,369</u> | <u>1,028,734</u> | <u>60,135</u> | <u>1,088,869</u> |
| Net income/(expenditure) | | (15,397) | 6,286 | (9,111) | 56,650 | 179,977 | 236,627 |
| Transfers between funds | 14 | 130,727 | (130,727) | - | 39,050 | (39,050) | - |
| Net movement in funds | | 115,330 | (124,441) | (9,111) | 95,700 | 140,927 | 236,627 |
| Reconciliation of funds: | | | | | | | |
| Fund balances at 1 September 2024 | | 268,401 | 166,002 | 434,403 | 172,701 | 25,075 | 197,776 |
| Fund balances at 31 August 2025 | | <u>383,731</u> | <u>41,561</u> | <u>425,292</u> | <u>268,401</u> | <u>166,002</u> | <u>434,403</u> |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

WILDGOOSE RURAL TRAINING

CONSOLIDATED BALANCE SHEET

AS AT 31 AUGUST 2025

| | Notes | 2025 (Audited) £ | £ | 2024 (Unaudited) £ | £ |
|----------------------------------------------------------------|-------|------------------------|---------|--------------------------|---------|
| Fixed assets | | | | | |
| Tangible assets | 15 | | 604,777 | | 487,991 |
| Current assets | | | | | |
| Stocks | 19 | 2,847 | | 2,725 | |
| Debtors | 20 | 42,399 | | 52,542 | |
| Cash at bank and in hand | | 47,731 | | 196,665 | |
| | | 92,977 | | 251,932 | |
| Creditors: amounts falling due within one year | 22 | (87,309) | | (69,696) | |
| Net current assets | | | 5,668 | | 182,236 |
| Total assets less current liabilities | | | 610,445 | | 670,227 |
| Creditors: amounts falling due after more than one year | 24 | (185,153) | | (235,824) | |
| Net assets | | | 425,292 | | 434,403 |
| The funds of the Charity | | | | | |
| Restricted income funds | 27 | 41,561 | | 166,002 | |
| Unrestricted funds | | 383,731 | | 268,401 | |
| | | 425,292 | | 434,403 | |

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2025, although an audit has been carried out under section 144 of the Charities Act 2011.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 21 January 2026

Mr G Sansome
Trustee

WILDGOOSE RURAL TRAINING

BALANCE SHEET

AS AT 31 AUGUST 2025

| | | 2025 (Audited) | 2024 (Unaudited) |
|----------------------------------------------------------------|----|-------------------|---------------------|
| Fixed assets | | | |
| Tangible assets | 16 | 602,767 | 485,309 |
| Investments | 17 | 1 | 1 |
| | | <u>602,768</u> | <u>485,310</u> |
| Current assets | | | |
| Debtors | 21 | 58,429 | 83,221 |
| Cash at bank and in hand | | 38,755 | 192,683 |
| | | <u>97,184</u> | <u>275,904</u> |
| Creditors: amounts falling due within one year | 23 | <u>(71,782)</u> | <u>(59,442)</u> |
| Net current assets | | 25,402 | 216,462 |
| Total assets less current liabilities | | 628,170 | 701,772 |
| Creditors: amounts falling due after more than one year | 24 | <u>(185,153)</u> | <u>(235,824)</u> |
| Net assets | | <u>443,017</u> | <u>465,948</u> |
| The funds of the Charity | | | |
| Restricted income funds | 27 | 41,561 | 166,002 |
| Unrestricted funds | | 401,456 | 299,946 |
| | | <u>443,017</u> | <u>465,948</u> |

The deficit of the Charity dealt with in the financial statements was £22,931 (2024: surplus £227,454).

WILDGOOSE RURAL TRAINING

BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2025

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2025, although an audit has been carried out under section 144 of the Charities Act 2011.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 21 January 2026



Mr G Sansome
Trustee

Company registration number 07390338 (England and Wales)

WILDGOOSE RURAL TRAINING

CONSOLIDATED STATEMENT OF CASHFLOWS FOR THE YEAR ENDED 31 AUGUST 2025

| | Notes | 2025 (Audited) £ | £ | 2024 (Unaudited) £ | £ |
|-------------------------------------------------------------|-------|------------------------|-----------|--------------------------|----------|
| Cash flows from operating activities | | | | | |
| Cash generated from operations | 30 | | 21,618 | | 170,126 |
| Investing activities | | | | | |
| Purchase of tangible fixed assets | | (141,887) | | (52,362) | |
| Proceeds from disposal of tangible fixed assets | | 800 | | - | |
| Investment income received | | 7,709 | | 1,071 | |
| Net cash used in investing activities | | | (133,378) | | (51,291) |
| Financing activities | | | | | |
| Repayment of borrowings | | (37,174) | | (49,139) | |
| Net cash used in financing activities | | | (37,174) | | (49,139) |
| Net (decrease)/increase in cash and cash equivalents | | | (148,934) | | 69,696 |
| Cash and cash equivalents at beginning of year | | | 196,665 | | 126,969 |
| Cash and cash equivalents at end of year | | | 47,731 | | 196,665 |

WILDGOOSE RURAL TRAINING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

Charity information

Wildgoose Rural Training is a private company limited by guarantee incorporated in England and Wales and a Charity registered in England and Wales. The registered office is Old Quarry Drive, Main Road, Hallow, Worcester, WR2 6LS.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the Charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future and that there are no material uncertainties about its ability to continue. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Assets given for use by the Charity are recognised when receivable.

Grant income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

WILDGOOSE RURAL TRAINING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|-----------------------------|----------------------|
| Freehold land and buildings | 2% on cost |
| Plant and equipment | 25% reducing balance |
| Fixtures and fittings | 25% reducing balance |
| Motor vehicles | 25% reducing balance |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks relate to food items etc and are stated at the lower of cost and estimated selling price less costs to complete and sell.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

WILDGOOSE RURAL TRAINING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Group financial statements

The group financial statements consolidate the result of the charitable company and its wholly owned subsidiary, WGRT Services Limited, on a line-by-line basis. WGRT Services Limited was incorporated on 6 April 2022. The Charity has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Profit and Loss in these financial statements. The Charity has also taken advantage of the exemptions in FRS102 from the requirement to present a Charity only Cashflow Statement.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

WILDGOOSE RURAL TRAINING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

3 Income from donations and legacies

| | Unrestricted funds 2025 (Audited) £ | Restricted funds 2025 (Audited) £ | Total 2025 (Audited) £ | Unrestricted funds 2024 (Unaudited) £ | Restricted funds 2024 (Unaudited) £ | Total 2024 (Unaudited) £ |
|----------------------------|-------------------------------------------------|-----------------------------------------------|---------------------------------|---------------------------------------------------|-------------------------------------------------|-----------------------------------|
| Donations and gifts | 17,068 | - | 17,068 | 6,831 | - | 6,831 |
| Grants | 32,250 | 21,931 | 54,181 | 162,179 | 240,112 | 402,291 |
| Donated goods and services | - | - | - | 48 | - | 48 |
| | <u>49,318</u> | <u>21,931</u> | <u>71,249</u> | <u>169,058</u> | <u>240,112</u> | <u>409,170</u> |
| Grants | | | | | | |
| Eveson Trust | 25,000 | - | 25,000 | | | |
| Edward Cadbury Trust | - | 8,000 | 8,000 | | | |
| Axis Europe | - | 5,914 | 5,914 | | | |
| Michael Marsh Trust | - | 5,000 | 5,000 | | | |
| Turner Trust | 4,000 | - | 4,000 | | | |
| Saintbury Trust | - | 2,000 | 2,000 | | | |
| Gordon Grey Trust | 2,000 | - | 2,000 | | | |
| Others < £500 | 1,250 | 1,017 | 2,267 | | | |
| | <u>32,250</u> | <u>21,931</u> | <u>54,181</u> | | | |

4 Income from charitable activities

| | Unrestricted funds 2025 (Audited) £ | Unrestricted funds 2024 (Unaudited) £ |
|-----------------------|-------------------------------------------------|---------------------------------------------------|
| Rural Training | | |
| Contracting Income | 795,273 | 698,493 |
| Farming and open days | 1,188 | 759 |
| | <u>796,461</u> | <u>699,252</u> |

WILDGOOSE RURAL TRAINING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

5 Income from fundraising activities

| | Unrestricted funds 2025 (Audited) £ | Unrestricted funds 2024 (Unaudited) £ |
|-----------------------------------|-------------------------------------------------|---------------------------------------------------|
| Trading activities (Bonnies Cafe) | 212,990 | 216,003 |

6 Income from investments

| | Unrestricted funds 2025 (Audited) £ | Unrestricted funds 2024 (Unaudited) £ |
|---------------------|-------------------------------------------------|---------------------------------------------------|
| Rental income | 5,806 | - |
| Interest receivable | 2,103 | 1,071 |
| | 7,709 | 1,071 |

7 Expenditure on raising funds

| | Unrestricted funds 2025 (Audited) £ | Unrestricted funds 2024 (Unaudited) £ |
|-----------------------------------|-------------------------------------------------|---------------------------------------------------|
| Trading costs | | |
| Trading activities (Bonnies Cafe) | 235,236 | 230,225 |

WILDGOOSE RURAL TRAINING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

8 Expenditure on charitable activities

| | Rural Training 2025 (Audited) £ | Rural Training 2024 (Unaudited) £ |
|--------------------------------------------------|---------------------------------------------|-----------------------------------------------|
| Direct costs | | |
| Staff costs | 396,593 | 410,037 |
| Advertising and promotion | 1,505 | 1,775 |
| Animal and kitchen purchases | 12,407 | 13,618 |
| | <u>410,505</u> | <u>425,430</u> |
| Support and governance costs (see note 9) | | |
| Support | 461,628 | 433,214 |
| | <u>872,133</u> | <u>858,644</u> |
| Analysis by fund | | |
| Unrestricted funds | 856,488 | 798,509 |
| Restricted funds | 15,645 | 60,135 |
| | <u>872,133</u> | <u>858,644</u> |

9 Support costs allocated to activities

| | 2025 (Audited) £ | 2024 (Unaudited) £ |
|-----------------------------------|------------------------|--------------------------|
| Staff costs | 296,658 | 261,046 |
| Depreciation | 24,301 | 18,166 |
| Premises costs | 28,512 | 24,476 |
| Insurance | 11,179 | 9,217 |
| Telephone, postage and stationary | 3,759 | 3,671 |
| Irrecoverable VAT | 10,552 | 40,661 |
| Motor and travel | 16,288 | 12,780 |
| Repairs, renewals and equipment | 12,147 | 12,553 |
| Computer and training | 5,276 | 7,694 |
| Other support costs | 28,177 | 29,971 |
| Bank charges | 530 | 180 |
| Loan interest | 13,579 | 7,183 |
| Governance costs | 10,670 | 5,616 |
| | <u>461,628</u> | <u>433,214</u> |

WILDGOOSE RURAL TRAINING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

10 Auditor's remuneration

Fees payable to the charity's auditor and associates:

| | 2025 (Audited) £ | 2024 (Unaudited) £ |
|------------------------------------------------------------------|------------------------|--------------------------|
| For audit services provided by the current auditors | | |
| Audit and accountancy fees | 11,250 | - |
| | <u>11,250</u> | <u>-</u> |
| For other services provided by the prior accountancy firm | | |
| Independent examination of the financial statements | 200 | 5,749 |
| Payroll services | 2,170 | 1,703 |
| | <u>2,370</u> | <u>7,452</u> |

11 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

No expenses were reimbursed to Trustee during the current or prior year.

12 Employees

The average monthly number of employees during the year was:

| | 2025 (Audited) Number | 2024 (Unaudited) Number |
|-----------------------------|-----------------------------|-------------------------------|
| Direct services | 28 | 28 |
| Accounts and administration | 2 | 2 |
| Trading activities | 10 | 9 |
| Total | <u>40</u> | <u>39</u> |

Employment costs

| | 2025 (Audited) £ | 2024 (Unaudited) £ |
|-----------------------|------------------------|--------------------------|
| Wages and salaries | 738,494 | 726,871 |
| Social security costs | 67,451 | 52,715 |
| Other pension costs | 35,692 | 28,803 |
| | <u>841,637</u> | <u>808,389</u> |

There were no employees whose annual remuneration was more than £60,000.

WILDGOOSE RURAL TRAINING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

12 Employees

(Continued)

Remuneration of key management personnel

Key management personnel are defined as the CEO and the senior management team. The remuneration of key management personnel was as follows:

| | 2025 (Audited) £ | 2024 (Unaudited) £ |
|------------------------|------------------------|--------------------------|
| Aggregate compensation | 248,159 | 241,584 |

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Transfers

During the year transfers of £130,727 (2024: £39,050) were made from restricted funds to unrestricted funds to represent the value of fixed assets purchased from restricted funds.

15 Tangible fixed assets - Group

| | Freehold land and buildings £ | Plant and equipment £ | Fixtures and fittings £ | Motor vehicles £ | Total £ |
|------------------------------------|-------------------------------------|-----------------------------|-------------------------------|------------------------|------------|
| Cost | | | | | |
| At 1 September 2024 | 470,950 | 65,183 | 29,543 | 46,077 | 611,753 |
| Additions | 138,317 | 3,254 | 316 | - | 141,887 |
| Disposals | - | - | - | (8,000) | (8,000) |
| At 31 August 2025 | 609,267 | 68,437 | 29,859 | 38,077 | 745,640 |
| Depreciation | | | | | |
| At 1 September 2024 | 38,126 | 48,057 | 19,921 | 17,658 | 123,762 |
| Depreciation charged in the year | 10,074 | 5,097 | 2,488 | 6,642 | 24,301 |
| Eliminated in respect of disposals | - | - | - | (7,200) | (7,200) |
| At 31 August 2025 | 48,200 | 53,154 | 22,409 | 17,100 | 140,863 |
| Carrying amount | | | | | |
| At 31 August 2025 | 561,067 | 15,283 | 7,450 | 20,977 | 604,777 |
| At 31 August 2024 | 432,824 | 17,126 | 9,622 | 28,419 | 487,991 |

WILDGOOSE RURAL TRAINING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

16 Tangible fixed assets - Charity

| | Freehold land and buildings £ | Plant and equipment £ | Fixtures and fittings £ | Motor vehicles £ | Total £ |
|------------------------------------|-------------------------------------|-----------------------------|-------------------------------|------------------------|------------|
| Cost | | | | | |
| At 1 September 2024 | 470,950 | 65,183 | 25,465 | 46,077 | 607,675 |
| Additions | 138,317 | 3,254 | 316 | - | 141,887 |
| Disposals | - | - | - | (8,000) | (8,000) |
| At 31 August 2025 | 609,267 | 68,437 | 25,781 | 38,077 | 741,562 |
| Depreciation | | | | | |
| At 1 September 2024 | 38,126 | 48,057 | 18,525 | 17,658 | 122,366 |
| Depreciation charged in the year | 10,074 | 5,097 | 1,816 | 6,642 | 23,629 |
| Eliminated in respect of disposals | - | - | - | (7,200) | (7,200) |
| At 31 August 2025 | 48,200 | 53,154 | 20,341 | 17,100 | 138,795 |
| Carrying amount | | | | | |
| At 31 August 2025 | 561,067 | 15,283 | 5,440 | 20,977 | 602,767 |
| At 31 August 2024 | 432,824 | 17,126 | 6,940 | 28,419 | 485,309 |

17 Fixed asset investments - Charity

| | Total £ |
|--------------------------------------|------------|
| Cost or valuation | |
| At 1 September 2024 & 31 August 2025 | 1 |
| Carrying amount | |
| At 31 August 2025 | 1 |
| At 31 August 2024 | 1 |

| | Notes | 2025 (Audited) £ | 2024 (Unaudited) £ |
|-----------------------------|-------|------------------------|--------------------------|
| Other investments comprise: | | | |
| Investments in subsidiaries | 18 | 1 | 1 |

WILDGOOSE RURAL TRAINING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

18 Subsidiary - Charity

Details of the Charity's subsidiary at 31 August 2025 is as follows:

| Name of undertaking | Registered office | Nature of business | Class of shares held | % Held | |
|-----------------------|---------------------------------------------------------------------|-----------------------------------------------|----------------------|--------|----------|
| | | | | Direct | Indirect |
| WGRT Services Limited | Old Quarry Drive, Main Road, Hallow, Worcester, Wr2 6LS | Sale and service of beverages and food items. | Ordinary | 100.00 | |

19 Stocks - Group

| | 2025 (Audited) £ | 2024 (Unaudited) £ |
|--------|------------------------|--------------------------|
| Stocks | 2,847 | 2,725 |

20 Debtors - Group

| | 2025 (Audited) £ | 2024 (Unaudited) £ |
|--------------------------------------|------------------------|--------------------------|
| Amounts falling due within one year: | | |
| Trade debtors | 42,399 | 52,542 |

21 Debtors - Charity

| | 2025 (Audited) £ | 2024 (Unaudited) £ |
|-----------------------------------------|------------------------|--------------------------|
| Amounts falling due within one year: | | |
| Trade debtors | 41,949 | 50,773 |
| Amounts owed by subsidiary undertakings | 16,480 | 32,435 |
| Other debtors | - | 13 |
| | 58,429 | 83,221 |

WILDGOOSE RURAL TRAINING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

22 Creditors: amounts falling due within one year - Group

| | 2025 (Audited) £ | 2024 (Unaudited) £ |
|------------------------------------|------------------------|--------------------------|
| Borrowings | 39,676 | 26,179 |
| Other taxation and social security | 21,979 | 11,948 |
| Trade creditors | 5,040 | 2,513 |
| Other creditors | 5,881 | 24,956 |
| Accruals and deferred income | 14,733 | 4,100 |
| | <u>87,309</u> | <u>69,696</u> |

23 Creditors: amounts falling due within one year - Charity

| | 2025 (Audited) £ | 2024 (Unaudited) £ |
|------------------------------------|------------------------|--------------------------|
| Borrowings | 39,676 | 26,179 |
| Other taxation and social security | 12,636 | 4,262 |
| Trade creditors | 2,535 | 745 |
| Other creditors | 4,952 | 24,956 |
| Accruals and deferred income | 11,983 | 3,300 |
| | <u>71,782</u> | <u>59,442</u> |

24 Creditors: amounts falling due after more than one year - Group and Charity

| | 2025 (Audited) £ | 2024 (Unaudited) £ |
|------------|------------------------|--------------------------|
| Borrowings | <u>185,153</u> | <u>235,824</u> |

25 Loans and overdrafts - Group

| | 2025 (Audited) £ | 2024 (Unaudited) £ |
|-------------------------|------------------------|--------------------------|
| Other loans | <u>224,829</u> | <u>262,003</u> |
| Payable within one year | 39,676 | 26,179 |
| Payable after one year | <u>185,153</u> | <u>235,824</u> |

The loan is for £250,000 from Esmee Fairbairn Foundation. From January 2025 £4,000 will be paid monthly for 5 years at an interest rate of 4%. At the end of the term a balance of £54,000 will be due.

WILDGOOSE RURAL TRAINING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

26 Retirement benefit schemes

| | 2025 (Audited) £ | 2024 (Unaudited) £ |
|---------------------------------------------------------------------|------------------------|--------------------------|
| Defined contribution schemes | | |
| Charge to profit or loss in respect of defined contribution schemes | 35,692 | 28,803 |

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

27 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

| | At 1 September 2024 £ | Incoming resources £ | Resources expended £ | Transfers £ | At 31 August 2025 £ |
|-------------------------------|--------------------------------|----------------------------|----------------------------|----------------|---------------------------|
| Eveson Charitable Trust | 15,099 | - | - | (15,099) | - |
| Resonance Grant | 11,712 | - | (11,712) | - | - |
| The Clive Richards Foundation | 40,201 | - | - | (40,193) | 8 |
| The Mark Benevolent Fund | 49,235 | - | - | (49,235) | - |
| Thursday Club | 3,369 | - | (2,585) | (784) | - |
| William Cadbury Trust | 20,000 | - | - | - | 20,000 |
| Nineveh Trust | 4,084 | - | - | (4,084) | - |
| CLA Blacksmithing | 502 | - | - | (502) | - |
| Vinci Foundation | 6,800 | - | - | - | 6,800 |
| Benrard Sunley Foundation | 15,000 | - | - | (9,988) | 5,012 |
| Axsis Europe | - | 5,914 | - | (5,914) | - |
| Michael Marsh Trust | - | 5,000 | (72) | (4,928) | - |
| Edward Cadbury Trust | - | 8,000 | - | - | 8,000 |
| Saintbury Trust | - | 2,000 | (1,015) | - | 985 |
| Other grants < £1,000 | - | 1,017 | (261) | - | 756 |
| | 166,002 | 21,931 | (15,645) | (130,727) | 41,561 |

WILDGOOSE RURAL TRAINING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

27 Restricted funds

(Continued)

| Previous year: | At 1 September 2023 | Incoming resources | Resources expended | Transfers | At 31 August 2024 |
|-------------------------------|---------------------------|-----------------------|-----------------------|-----------------|----------------------|
| | £ | £ | £ | £ | £ |
| Eveson Charitable Trust | - | 1,146 | (1,146) | - | - |
| Resonance Grant | - | 26,000 | (26,000) | - | - |
| The Clive Richards Foundation | - | 40,201 | - | - | 40,201 |
| The Mark Benevolent Fund | - | 68,285 | - | (19,050) | 49,235 |
| Big Lottery | - | 20,000 | - | (20,000) | - |
| Resonance Grant | - | 40,000 | (28,288) | - | 11,712 |
| Thursday Club | - | 3,477 | (108) | - | 3,369 |
| Eveson Trust | 15,195 | - | (96) | - | 15,099 |
| William Cadbury Trust | - | 20,000 | - | - | 20,000 |
| Nineveh Trust | - | 5,000 | (916) | - | 4,084 |
| CLA Blacksmithing | 3,080 | - | (2,578) | - | 502 |
| Vinci Foundation | 6,800 | - | - | - | 6,800 |
| Bernard Sunley Foundation | - | 15,000 | - | - | 15,000 |
| Other Grants < £1,000 | - | 1,003 | (1,003) | - | - |
| | <u>25,075</u> | <u>240,112</u> | <u>(60,135)</u> | <u>(39,050)</u> | <u>166,002</u> |

WILDGOOSE RURAL TRAINING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

27 Restricted funds

(Continued)

Eveson Charitable Trust - represents monies received for construction of new classrooms.

Resonance Grant - represents monies received for 2 pastoral staff, transport and education around food and healthy eating.

The Clive Richards Foundation - represents monies received for construction of new classrooms.

The Mark Benevolent Fund - represents monies received for construction of new classrooms.

Big Lottery - represents monies received for a minibus.

Thursday Club - represents monies received for the gardens.

Eveson Trust - represents monies received for construction of new classrooms.

William Cadbury Trust - represents monies received for a minibus.

Nineveh Trust - represents monies received for construction of new classrooms.

CLA Blacksmithing - represents monies received for blacksmithing activities.

Vinci Foundation - represents monies received for tarmacing.

Bernard Sunley Foundation - represents monies received for construction of new classrooms.

Axis Europe - represents monies received for construction of new classrooms.

Michael Marsh Trust - represents monies received for construction of new classrooms.

Edward Cadbury Trust - represents monies received for costs of developing the site.

Saintbury Trust - represents monies received for arts and crafts materials.

28 Analysis of net assets between funds

| | Unrestricted funds 2025 (Audited) £ | Restricted funds 2025 (Audited) £ | Total 2025 (Audited) £ |
|------------------------------|-------------------------------------------------|-----------------------------------------------|---------------------------------|
| At 31 August 2025: | | | |
| Tangible assets | 604,777 | - | 604,777 |
| Current assets/(liabilities) | (35,893) | 41,561 | 5,668 |
| Long term liabilities | (185,153) | - | (185,153) |
| | <u>383,731</u> | <u>41,561</u> | <u>425,292</u> |

WILDGOOSE RURAL TRAINING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

28 Analysis of net assets between funds

(Continued)

| | Unrestricted funds 2024 (Unaudited) £ | Restricted funds 2024 (Unaudited) £ | Total 2024 (Unaudited) £ |
|------------------------------|---------------------------------------------------|-------------------------------------------------|-----------------------------------|
| At 31 August 2024: | | | |
| Tangible assets | 487,991 | - | 487,991 |
| Current assets/(liabilities) | 16,234 | 166,002 | 182,236 |
| Long term liabilities | (235,824) | - | (235,824) |
| | <u>268,401</u> | <u>166,002</u> | <u>434,403</u> |

29 Related party transactions

There were no disclosable related party transactions during the year (2024: £Nil).

30 Cash generated from operations

| | 2025 (Audited) £ | 2024 (Unaudited) £ |
|-------------------------------------------------------------------|------------------------|--------------------------|
| (Deficit)/surplus for the year | (9,111) | 236,627 |
| Adjustments for: | | |
| Investment income recognised in statement of financial activities | (7,709) | (1,071) |
| Depreciation and impairment of tangible fixed assets | 24,301 | 18,166 |
| Movements in working capital: | | |
| (Increase)/decrease in stocks | (122) | 322 |
| Decrease in debtors | 10,143 | 69,864 |
| Increase/(decrease) in creditors | 4,116 | (7,633) |
| (Decrease) in deferred income | - | (146,149) |
| Cash generated from operations | <u>21,618</u> | <u>170,126</u> |

31 Analysis of changes in net (debt)/funds

| | At 1 September 2024 £ | Cash flows £ | At 31 August 2025 £ |
|--------------------------------------------|-----------------------------|------------------|---------------------------|
| Cash at bank and in hand | 196,665 | (148,934) | 47,731 |
| Loans falling due within one year | (26,179) | (13,497) | (39,676) |
| Loans falling due after more than one year | (235,824) | 50,671 | (185,153) |
| | <u>(65,338)</u> | <u>(111,760)</u> | <u>(177,098)</u> |

WILDGOOSE RURAL TRAINING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

32 Prior period adjustment - Charity

| | As previously reported | At 31 August 2024 Adjustment | As restated |
|----------------------------------------------|---------------------------|---------------------------------|------------------|
| | £ | £ | £ |
| Fixed assets | | | |
| Tangible assets | 402,259 | 83,050 | 485,309 |
| Investments | 1 | - | 1 |
| | <u>402,260</u> | <u>83,050</u> | <u>485,310</u> |
| Current assets | | | |
| Debtors due within one year | 83,221 | - | 83,221 |
| Bank and cash | 192,683 | - | 192,683 |
| | <u>275,904</u> | <u>-</u> | <u>275,904</u> |
| Creditors due within one year | | | |
| Loans and overdrafts | (26,179) | - | (26,179) |
| Taxation | (4,262) | - | (4,262) |
| Other creditors | (29,001) | - | (29,001) |
| Deferred income | (201,474) | 201,474 | - |
| | <u>(260,916)</u> | <u>201,474</u> | <u>(59,442)</u> |
| Net current assets | <u>14,988</u> | <u>201,474</u> | <u>216,462</u> |
| Total assets less current liabilities | <u>417,248</u> | <u>284,524</u> | <u>701,772</u> |
| Creditors due after one year | | | |
| Loans and overdrafts | (168,524) | (67,300) | (235,824) |
| | <u>(168,524)</u> | <u>(67,300)</u> | <u>(235,824)</u> |
| Net assets | <u>248,724</u> | <u>217,224</u> | <u>465,948</u> |
| Income funds | | | |
| Restricted funds | - | 166,022 | 166,022 |
| Unrestricted funds | 248,724 | 51,222 | 299,946 |
| Total equity | <u>248,724</u> | <u>217,224</u> | <u>465,948</u> |

WILDGOOSE RURAL TRAINING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

32 Prior period adjustment - Charity

Changes to the profit and loss account

| | Period ended 31 August 2024 | | |
|------------------------------|-----------------------------|----------------|------------------|
| | As previously reported | Adjustment | As restated |
| | £ | £ | £ |
| Income from: | | | |
| Donations and legacies | 185,035 | 224,135 | 409,170 |
| Charitable activities | 699,252 | - | 699,252 |
| | 1,071 | - | 1,071 |
| | <u>885,358</u> | <u>224,135</u> | <u>1,109,493</u> |
| Expenditure on: | | | |
| Charitable activities | 850,053 | 31,986 | 882,039 |
| | <u>850,053</u> | <u>31,986</u> | <u>882,039</u> |
| Net movement in funds | <u>35,305</u> | <u>192,149</u> | <u>227,454</u> |

A prior year adjustment has been done to correct the balances in tangible fixed assets, deferred income due within one year, loans due in greater than one year, funds carried forward, donations and legacies and charitable activities expenditure.

Note 16 Tangible fixed assets and Note 24 Creditors: falling due after more than one year have been increased by £67,300 to reflect a loan balance netted off fixed assets.

Note 16 Tangible fixed assets has also been increased by £15,750 to represent property improvements previously netted off grant income.

Note 23 Creditors: falling due within one year has been decreased by £201,474 to correct the accounting treatment adopted in prior years of recognising unspent funds carried forward in deferred income.

Note 21 Debtors: amounts falling due within one year has been adjusted to remove intercompany balances trade debtors that are owed from WGRT Services Ltd. A transfer among debtors from trade debtors to amounts owed by subsidiary undertakings of £20,827.

The effects of the above adjustments have resulted in comparative income being increased by £224,135, expenditure being increased by £31,986 and funds brought forward from 31 August 2023 being increased by £25,075, which has the effect of increasing funds brought forward at 31 August 2024 by £217,224.