

REGISTERED COMPANY NUMBER: 07390338 (England and Wales)
REGISTERED CHARITY NUMBER: 1142201

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023
FOR
WILDGOOSE RURAL TRAINING**

E R Grove & Co Limited
Grove House
Coombs Wood Court
Steel Park Road
Halesowen
West Midlands
B62 8BF

WILDGOOSE RURAL TRAINING

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WILDGOOSE RURAL TRAINING
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects are principally for the benefit of the community, they are:

- To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances within the object of improving their conditions of life.
- To advance the education of the beneficiaries, in particular through the provision of training and experience in agriculture, horticulture and other related skills.
- To develop the capacity and skills of the members of the community in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.
- To advance the education of the public in the conservation, protection and improvement of the physical and natural environment.
- To promote the conservation, protection and improvement of the physical and natural environment and access to open space and such other charitable purposes as determined by the Board from time to time.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Significant activities

This year has seen significant growth and the continued success of Wildgoose Rural Training (WRT). Student numbers continue to grow and the range of activities to expand as the Wildgoose team explores ways to broaden the appeal of Wildgoose to a more diverse range of students.

We have added significantly to our educational facilities, this year we have opened two new facilities, a mechanics workshop and a brand new arts and crafts workshop which is proving very popular.

Public benefit

As a charity, Wildgoose Rural Training provides public benefit to local communities by providing education and support to those who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances.

STRATEGIC REPORT

Achievement and performance

Charitable activities

As always, the management and progressing development of students is a key priority this year. This year has seen the continued growth in student numbers and we are seeing an increasing trend of more one to one support for some students.

We are extremely grateful to our funders for their generous support in enabling Wildgoose to continue to develop its facilities to accommodate more students and offer a wider range of services.

Financial review

The Statement of Financial Activities shows incoming resources of £712,573 (2022: £493,675) and outgoing resources of £653,821 (2022: £440,533) for the year. Unrestricted reserves being those not designated for any other purpose stand at £213,419 (2022: £154,667) at the year end.

Financial review

Reserves policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year. At the period end free reserves amounted to £213,419 (2022: £154,667).

WILDGOOSE RURAL TRAINING
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2023

STRATEGIC REPORT

Future plans

Wildgoose continues to experience continued growth. The opening of new educational facilities have eased our capacity to take in more students, however, demand is still increasing and our waiting list continues to grow.

Managing our capacity to meet increased demand and enhancing our offer remain our priorities over the next 12 months. The new café and visitors centre is proving very popular and attracting a wider audience to the nature reserve.

We need to maximise income streams from both facilities by developing a programme of popular events and activities to encourage access and increase understanding of the 36-acre nature reserve so that it continues to flourish and provide benefit to the local community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Charity is a company limited by guarantee governed by its Memorandum and Articles of Association dated 28 September 2010. The company was then registered with the charities commission on 2 June 2011.

None of the Trustee-Directors has any beneficial interest in the company. All of the Trustee-Directors are full member of the Charitable Company and guarantee to contribute £1 in the event of winding up.

As set out in the Articles of Association, there must be at least two Trustee-Directors, with a maximum of ten. The five Trustee-Directors are those people notified to Companies House as Directors of Wildgoose Rural Training.

Trustee Development

The Board continue to review the skills and expertise of the Board. We were delighted to welcome Brian Boswell to the Board, Brian is a Chartered Accountant and has held senior roles in the corporate sector, including Finance Director, Corporate Treasurer and CEO. As we continue to develop our services we will continue to ensure the Board have the range of expertise and experience to inform and enhance the quality of our services.

Organisational structure

The Board meets on a regular basis to manage the affairs of the charity. The Board is responsible for agreeing strategic and business plans, policy setting, approval of budgets, ensuring legal compliance and risk management. The day-to-day management of the company's affairs is delegated to the Chief Executive..

Governance

The Board continue to monitor the performance quality and growth through a series of Key Performance Indicators as part of the Managing Directors Board report. Financial performance is measured through our monthly management accounts and five year forecast.

In February the Board brought in an external facilitator to work with the Trustees in developing a long-term strategy for WRT. As a result, we have a Strategic Action Plan (SAP). It is a working document that provides a framework for our future development and growth. The SAP review is now a standing item on the Board agenda.

To observe good governance and a high standard of compliance, the Board have an Audit Sub Committee comprising three Trustees to monitor our systems and processes. Any concerns are highlighted with the CEO and a report is presented at Board meetings.

Whilst there is not a statutory requirement, DBS checks are mandatory for all volunteers including Trustees. Our Memorandum and Articles and Standing Orders are the principle documents which determine procedures, processes, roles and responsibilities governing Trustees.

Risk management

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07390338 (England and Wales)

Registered Charity number

1142201

WILDGOOSE RURAL TRAINING
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2023

Registered office

Old Quarry Drive
Main Road
Hallow
Worcester
Worcestershire
WR2 6LS

Trustees

Mr M C Davies Trustee Director
Mrs T Gatford Trustee Director
Mrs J P Jays Trustee Director
Mr S C Brown Trustee Director
Mr D F Saunders Trustee Director
Mrs M Terrett Trustee
Mr G Sansome Trustee
H Montgomery Trustee
Mr B P Boswell Trustee (appointed 1.5.23)

Independent Examiner

E R Grove & Co Limited
Grove House
Coombs Wood Court
Steel Park Road
Halesowen
West Midlands
B62 8BF

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 12 December 2023 and signed on the board's behalf by:

Mr M C Davies - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WILDGOOSE RURAL TRAINING

Independent examiner's report to the trustees of Wildgoose Rural Training ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Steven Lomas FCCA

E R Grove & Co Limited
Grove House
Coombs Wood Court
Steel Park Road
Halesowen
West Midlands
B62 8BF

12 December 2023

WILDGOOSE RURAL TRAINING

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	87,289	(16,471)	70,818	49,350
Charitable activities	4				
Activities undertaken directly		624,357	-	624,357	436,130
Investment income	3	684	-	684	348
Other income		243	-	243	7,847
Total		<u>712,573</u>	<u>(16,471)</u>	<u>696,102</u>	<u>493,675</u>
EXPENDITURE ON					
Raising funds	5	8,010	-	8,010	12,681
Charitable activities	6				
Support costs		645,811	-	645,811	427,852
Total		<u>653,821</u>	<u>-</u>	<u>653,821</u>	<u>440,533</u>
NET INCOME/(EXPENDITURE)		58,752	(16,471)	42,281	53,142
RECONCILIATION OF FUNDS					
Total funds brought forward		154,667	16,471	171,138	117,996
TOTAL FUNDS CARRIED FORWARD		<u>213,419</u>	<u>-</u>	<u>213,419</u>	<u>171,138</u>

The notes form part of these financial statements

WILDGOOSE RURAL TRAINING

BALANCE SHEET 31 AUGUST 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	12	384,311	-	384,311	360,591
Investments	13	1	-	1	1
		<u>384,312</u>	<u>-</u>	<u>384,312</u>	<u>360,592</u>
CURRENT ASSETS					
Debtors	14	154,780	-	154,780	51,966
Cash at bank and in hand		53,244	66,326	119,570	126,015
		<u>208,024</u>	<u>66,326</u>	<u>274,350</u>	<u>177,981</u>
CREDITORS					
Amounts falling due within one year	15	(186,138)	(66,326)	(252,464)	(137,197)
		<u>21,886</u>	<u>-</u>	<u>21,886</u>	<u>40,784</u>
NET CURRENT ASSETS					
		406,198	-	406,198	401,376
CREDITORS					
Amounts falling due after more than one year	16	(192,779)	-	(192,779)	(230,238)
		<u>213,419</u>	<u>-</u>	<u>213,419</u>	<u>171,138</u>
NET ASSETS					
FUNDS	18				
Unrestricted funds				213,419	154,667
Restricted funds				-	16,471
TOTAL FUNDS				<u>213,419</u>	<u>171,138</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12 December 2023 and were signed on its behalf by:

Mr M C Davies - Trustee

The notes form part of these financial statements

WILDGOOSE RURAL TRAINING

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	76,562	(64,977)
Interest paid		(7,594)	(11,262)
Net cash provided by/(used in) operating activities		<u>68,968</u>	<u>(76,239)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(40,444)	(72,649)
Purchase of fixed asset investments		-	(1)
Interest received		684	348
Net cash used in investing activities		<u>(39,760)</u>	<u>(72,302)</u>
Cash flows from financing activities			
Loan repayments in year		(35,653)	(12,469)
Net cash used in financing activities		<u>(35,653)</u>	<u>(12,469)</u>
Change in cash and cash equivalents in the reporting period		<u>(6,445)</u>	<u>(161,010)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>126,015</u>	<u>287,025</u>
Cash and cash equivalents at the end of the reporting period		<u><u>119,570</u></u>	<u><u>126,015</u></u>

The notes form part of these financial statements

WILDGOOSE RURAL TRAINING

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 AUGUST 2023

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income for the reporting period (as per the Statement of Financial Activities)	42,281	53,142
Adjustments for:		
Depreciation charges	16,726	13,255
Interest received	(684)	(348)
Interest paid	7,594	11,262
Increase in debtors	(102,814)	(31,062)
Increase/(decrease) in creditors	113,459	(111,226)
Net cash provided by/(used in) operations	<u>76,562</u>	<u>(64,977)</u>

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1.9.22 £	Cash flow £	At 31.8.23 £
Net cash			
Cash at bank and in hand	126,015	(6,445)	119,570
	<u>126,015</u>	<u>(6,445)</u>	<u>119,570</u>
Debt			
Debts falling due within 1 year	(49,255)	(1,808)	(51,063)
Debts falling due after 1 year	(230,238)	37,459	(192,779)
	<u>(279,493)</u>	<u>35,651</u>	<u>(243,842)</u>
Total	<u>(153,478)</u>	<u>29,206</u>	<u>(124,272)</u>

The notes form part of these financial statements

WILDGOOSE RURAL TRAINING

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Preparation of consolidated financial statements

The financial statements contain information about Wildgoose Rural Training as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

Governance costs are those costs incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Related party exemption

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Grants received

Grants relating to assets are recognised in income on a systematic basis over the useful life of the asset. Where they are deferred, they are recognised as deferred income and not deducted from the carrying amount of the asset to which they relate.

WILDGOOSE RURAL TRAINING

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2023

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Donations	17,390	-	17,390	3,100
Grants	69,899	(16,471)	53,428	46,250
	<u>87,289</u>	<u>(16,471)</u>	<u>70,818</u>	<u>49,350</u>

Grants received, included in the above, are as follows:

	2023 £	2022 £
General	-	12,470
Other grants	53,428	33,780
	<u>53,428</u>	<u>46,250</u>

3. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Deposit account interest	684	-	684	348
	<u>684</u>	<u>-</u>	<u>684</u>	<u>348</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2023 £	2022 £
Contracting income	Activities undertaken directly	621,319	433,916
Farming and open days	Activities undertaken directly	3,038	2,214
		<u>624,357</u>	<u>436,130</u>

5. RAISING FUNDS

Other trading activities

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Purchases	8,010	-	8,010	12,668
Support costs	-	-	-	13
	<u>8,010</u>	<u>-</u>	<u>8,010</u>	<u>12,681</u>

WILDGOOSE RURAL TRAINING

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2023

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Support costs	469,277	176,534	645,811

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023 £	2022 £
Staff costs	464,482	266,144
Advertising and promotion	4,795	7,084
	469,277	273,228

8. SUPPORT COSTS

	Management £	Finance £	Other interest £
Support costs	148,135	49	7,594
	Depreciation £	Governance costs £	Totals £
Support costs	16,726	4,030	176,534

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Audit-related assurance services	4,030	3,483
Depreciation - owned assets	16,724	13,256

10. TRUSTEES' REMUNERATION AND BENEFITS

None of the Trustees (or any persons connected with them) received any remuneration or were reimbursed any travelling expenses during the year.

The charity paid for a Christmas meal,. The cost to the charity to cover the trustees was £240 (2022: £240).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

11. STAFF COSTS

	2023 £	2022 £
Wages and salaries	523,430	313,215
	523,430	313,215

WILDGOOSE RURAL TRAINING

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2023

11. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	2023	2022
Direct services	25	20
Accounts and administration	2	2
	<u>27</u>	<u>22</u>

No employees received emoluments in excess of £60,000.

12. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 September 2022	349,778	49,344	23,198	26,578	448,898
Additions	36,405	4,039	-	-	40,444
	<u>386,183</u>	<u>53,383</u>	<u>23,198</u>	<u>26,578</u>	<u>489,342</u>
At 31 August 2023					
DEPRECIATION					
At 1 September 2022	24,140	40,661	14,083	9,423	88,307
Charge for year	6,976	3,180	2,279	4,289	16,724
	<u>31,116</u>	<u>43,841</u>	<u>16,362</u>	<u>13,712</u>	<u>105,031</u>
At 31 August 2023					
NET BOOK VALUE					
At 31 August 2023	<u>355,067</u>	<u>9,542</u>	<u>6,836</u>	<u>12,866</u>	<u>384,311</u>
At 31 August 2022	<u>325,638</u>	<u>8,683</u>	<u>9,115</u>	<u>17,155</u>	<u>360,591</u>

Included in cost or valuation of land and buildings is freehold land of £37,400 (2022 - £37,400) which is not depreciated.

Freehold property is estimated to have a useful life of 50 years.

13. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 September 2022 and 31 August 2023	<u>1</u>
NET BOOK VALUE	
At 31 August 2023	<u>1</u>
At 31 August 2022	<u>1</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

WGRT Services Ltd

Registered office:

Nature of business: Farm shop and cafe

Class of share:

Ordinary

%
holding
100

WILDGOOSE RURAL TRAINING

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023**

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	103,730	42,261
Other debtors	32,514	9,306
VAT	18,536	-
Prepayments	-	399
	<u>154,780</u>	<u>51,966</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other loans (see note 17)	51,063	49,255
Trade creditors	15,480	7,817
Social security and other taxes	8,317	14,287
VAT	-	936
Other creditors	3,180	2,850
Accruals and deferred income	3,200	2,990
Deferred grants	171,224	59,062
	<u>252,464</u>	<u>137,197</u>

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Other loans (see note 17)	<u>192,779</u>	<u>230,238</u>

17. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>51,063</u>	<u>49,255</u>
Amounts falling between one and two years:		
Other loans - 1-2 years	<u>28,915</u>	<u>51,589</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>71,890</u>	<u>78,870</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans more 5yrs instal	91,974	99,779

18. MOVEMENT IN FUNDS

	At 1.9.22	Net movement in funds	At 31.8.23
	£	£	£
Unrestricted funds			
General fund	154,667	58,752	213,419
Restricted funds			
Lottery grant	16,471	(16,471)	-
TOTAL FUNDS	<u>171,138</u>	<u>42,281</u>	<u>213,419</u>

WILDGOOSE RURAL TRAINING

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2023

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	712,573	(653,821)	58,752
Restricted funds			
Lottery grant	(16,471)	-	(16,471)
TOTAL FUNDS	<u>696,102</u>	<u>(653,821)</u>	<u>42,281</u>

Comparatives for movement in funds

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	117,996	36,671	154,667
Restricted funds			
Lottery grant	-	31,918	31,918
Severn Trent	-	(15,447)	(15,447)
	<u>-</u>	<u>16,471</u>	<u>16,471</u>
TOTAL FUNDS	<u>117,996</u>	<u>53,142</u>	<u>171,138</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	477,204	(440,533)	36,671
Restricted funds			
Lottery grant	31,918	-	31,918
Severn Trent	(15,447)	-	(15,447)
	<u>16,471</u>	<u>-</u>	<u>16,471</u>
TOTAL FUNDS	<u>493,675</u>	<u>(440,533)</u>	<u>53,142</u>

WILDGOOSE RURAL TRAINING

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2023

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.21 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	117,996	95,423	213,419
Restricted funds			
Lottery grant	-	15,447	15,447
Severn Trent	-	(15,447)	(15,447)
	-	-	-
TOTAL FUNDS	<u>117,996</u>	<u>95,423</u>	<u>213,419</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,189,777	(1,094,354)	95,423
Restricted funds			
Lottery grant	15,447	-	15,447
Severn Trent	(15,447)	-	(15,447)
	-	-	-
TOTAL FUNDS	<u>1,189,777</u>	<u>(1,094,354)</u>	<u>95,423</u>

Designated funds

Fixed Asset Fund - represents reserves set aside to match the level of resources required to maintain the tangible fixed assets of the entity;

Restricted funds

The Sensory Garden Funds are funds set aside for the construction of a sensory garden at Ball Mill Quarry.

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2023.

20. MEMBERS' GUARANTEE

The company is limited by guarantee, and as a result no share are in issue.

Every company member promises, if the company is wound up whilst a company member or within one year after ceasing to be a company member, to contribute such amount as is required up to a maximum of £1 towards the cost of winding up the company and liabilities incurred whilst the contributor was a company member.

WILDGOOSE RURAL TRAINING

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2023

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	17,390	-	17,390	3,100
Grants	69,899	(16,471)	53,428	46,250
	87,289	(16,471)	70,818	49,350
Investment income				
Deposit account interest	684	-	684	348
Charitable activities				
Contracting income	621,319	-	621,319	433,916
Farming and open days	3,038	-	3,038	2,214
	624,357	-	624,357	436,130
Other income				
Job retention grant received	243	-	243	-
Covid grants received	-	-	-	7,847
	243	-	243	7,847
Total incoming resources	712,573	(16,471)	696,102	493,675
EXPENDITURE				
Other trading activities				
Animal purchases	5,599	-	5,599	8,376
Kitchen and other purchases	2,411	-	2,411	4,292
	8,010	-	8,010	12,668
Charitable activities				
Wages	464,482	-	464,482	266,144
Advertising and promotion	4,795	-	4,795	7,084
	469,277	-	469,277	273,228
Support costs				
Management				
Pension and social security costs	58,948	-	58,948	47,071
Rates and water	2,020	-	2,020	2,541
Insurance	7,451	-	7,451	7,207
Light and heat	20,035	-	20,035	14,673
Telephone	2,053	-	2,053	2,238
Postage and stationery	786	-	786	1,089
Training costs	5,545	-	5,545	10,309
Computer costs	3,188	-	3,188	3,012
Motor and travel expenses	14,383	-	14,383	4,313
Equipment costs	1,036	-	1,036	6,868
Repairs and renewals	8,210	-	8,210	3,967
External teaching costs	-	-	-	23
Other support costs	24,480	-	24,480	20,742
	148,135	-	148,135	124,053

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WILDGOOSE RURAL TRAINING

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2023

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Management				
Finance				
Bank charges	49	-	49	2,584
Other interest				
Loan interest	7,594	-	7,594	11,262
Depreciation				
Freehold property	6,977	-	6,977	6,248
Plant and machinery	3,181	-	3,181	2,894
Fixtures and fittings	2,279	-	2,279	3,038
Motor vehicles	4,289	-	4,289	1,075
	<u>16,726</u>	<u>-</u>	<u>16,726</u>	<u>13,255</u>
Governance costs				
Auditors' remuneration for non audit work	4,030	-	4,030	3,483
Total resources expended	<u>653,821</u>	<u>-</u>	<u>653,821</u>	<u>440,533</u>
Net income	<u>58,752</u>	<u>(16,471)</u>	<u>42,281</u>	<u>53,142</u>

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