

REGISTERED COMPANY NUMBER: 07390338 (England and Wales)
REGISTERED CHARITY NUMBER: 1142201

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022
FOR
WILDGOOSE RURAL TRAINING

E R Grove & Co Limited
Grove House
Coombs Wood Court
Steel Park Road
Halesowen
West Midlands
B62 8BF

WILDGOOSE RURAL TRAINING

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FOR THE YEAR ENDED 31 AUGUST 2022**

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WILDGOOSE RURAL TRAINING
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects are principally for the benefit of the community, they are:

- To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances within the object of improving their conditions of life.

- To advance the education of the beneficiaries, in particular through the provision of training and experience in agriculture, horticulture and other related skills.

- To develop the capacity and skills of the members of the community in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.

- To advance the education of the public in the conservation, protection and improvement of the physical and natural environment.

- To promote the conservation, protection and improvement of the physical and natural environment and access to open space and such other charitable purposes as determined by the Board from time to time.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Significant activities

This year has seen the continued growth and success of Wildgoose. Student numbers continue to grow and the range of activities continues to expand as the Wildgoose team explore ways to broaden the appeal of Wildgoose to a more diverse range of students.

June saw the official opening of our café and visitors centre, operating as a wholly owned subsidiary of the main charity.

Public benefit

As a charity, Wildgoose Rural Training provides public benefit to local communities by providing education and support to those who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances.

STRATEGIC REPORT

Achievement and performance

Charitable activities

As always, the management and progressing development of students is a key priority this year. This year has seen the continued growth in student numbers and we are seeing an increasing trend of more one to one support for some students.

We are extremely grateful to our funders for their generous support in enabling Wildgoose to continue to develop its facilities to accommodate more students and offer a wider range of services.

Financial review

The Statement of Financial Activities shows incoming resources of £493,675 (2021: £391,974) and outgoing resources of £440,533 (2021: £339,984) for the year. Unrestricted reserves being those not designated for any other purpose stand at £154,667 (2021: £117,996) at the year end.

Financial review

Reserves policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised.

This level of reserves has been maintained throughout the year. At the period end free reserves amounted to £154,667 (2021: £117,996).

WILDGOOSE RURAL TRAINING
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2022

STRATEGIC REPORT

Future plans

Wildgoose continues to experience continued growth. Student numbers are increasing which is increasing the burden on our educational facilities. We regard the continued growth of the core activity and increased range of services; an imperative for the long-term sustainability of the care farm. The newly established café and visitors centre will continue to grow and flourish, profits from the business will be fed back into the Wildgoose core service to provide additional support services.

We will continue to manage and develop the 36 acres of natural reserve. In the coming years, the Nature Reserve will continue to flourish and provide benefit to the local community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Charity is a company by guarantee governed by its Memorandum and Articles of Association dated 28 September 2010. The company was then registered with the charities commission on 2 June 2011.

None of the Trustee-Directors has any beneficial interest in the company. All of the Trustee-Directors are full member of the Charitable Company and guarantee to contribute £1 in the event of winding up.

As set out in the Articles of Association, there must be at least two Trustee-Directors, with a maximum of ten. The five Trustee-Directors are those people notified to Companies House as Directors of Wildgoose Rural Training.

Trustee Development

The Board have agreed the need for additional Trustees with the right experience and skills set. Having carried out a skills audit to identify skills gaps we are embarking on the recruitment of an appropriate Trustees.

Organisational structure

The Board meets on a regular basis to manage the affairs of the charity. The Board is responsible for agreeing strategic and business plans, policy setting, approval of budgets, ensuring legal compliance and risk management. The day to day management of the company's affairs is delegated to the Managing Director, who is responsible for developing strategic plans for approval by the Board, and for ensuring the delivery of those plans.

Governance

The Board continue to monitor the performance quality and growth through a series of Key Performance Indicators as part of the Managing Directors Board report. Financial performance is measured through our monthly management accounts and five year forecast. To ensure the Board of Trustees continue to observe good governance an Audit Committee has been formed comprising three Trustees with appropriate experience and expertise to continue to monitor and sample various aspects of our operations to ensure our procedures continue to be managed to the same historic high standards.

Whilst there is not a statutory requirement, DBS checks are mandatory for all volunteers including Trustees. Our Standing Orders is the principle document which determines procedures and processes, roles and responsibilities governing Trustees.

Risk management

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07390338 (England and Wales)

Registered Charity number

1142201

Registered office

Old Quarry Drive
Main Road
Hallow
Worcester
Worcestershire
WR2 6LS

WILDGOOSE RURAL TRAINING
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2022

Trustees

M C Davies
Mrs T Gatford
Mrs J P Jays
S C Brown
D F Saunders
Mrs M Terrett Trustee
G Sansome Trustee (appointed 19.10.21)
H Montgomery Trustee (appointed 1.7.22)

Independent Examiner

E R Grove & Co Limited
Grove House
Coombs Wood Court
Steel Park Road
Halesowen
West Midlands
B62 8BF

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 7 March 2023 and signed on the board's behalf by:

A handwritten signature in black ink, appearing to be 'M C Davies', followed by a long horizontal line ending in a small circle.

M C Davies - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WILDGOOSE RURAL TRAINING

Independent examiner's report to the trustees of Wildgoose Rural Training ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Steven Lomas
FCCA
E R Grove & Co Limited
Grove House
Coombs Wood Court
Steel Park Road
Halesowen
West Midlands
B62 8BF

7 March 2023

WILDGOOSE RURAL TRAINING

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	32,879	16,471	49,350	30,297
Charitable activities					
Activities undertaken directly		436,130	-	436,130	291,827
Investment income	3	348	-	348	365
Other income		7,847	-	7,847	69,485
Total		<u>477,204</u>	<u>16,471</u>	<u>493,675</u>	<u>391,974</u>
EXPENDITURE ON					
Raising funds		12,681	-	12,681	9,438
Charitable activities					
Support costs		427,323	-	427,323	317,761
Other	5	529	-	529	12,785
Total		<u>440,533</u>	<u>-</u>	<u>440,533</u>	<u>339,984</u>
NET INCOME		36,671	16,471	53,142	51,990
RECONCILIATION OF FUNDS					
Total funds brought forward		117,996	-	117,996	66,006
TOTAL FUNDS CARRIED FORWARD		<u>154,667</u>	<u>16,471</u>	<u>171,138</u>	<u>117,996</u>

The notes form part of these financial statements

WILDGOOSE RURAL TRAINING

BALANCE SHEET 31 AUGUST 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	8	360,591	-	360,591	301,198
Investments	9	1	-	1	-
		<u>360,592</u>	<u>-</u>	<u>360,592</u>	<u>301,198</u>
CURRENT ASSETS					
Debtors	10	51,966	-	51,966	20,904
Cash at bank and in hand		<u>77,041</u>	<u>48,974</u>	<u>126,015</u>	<u>287,095</u>
		129,007	48,974	177,981	307,999
CREDITORS					
Amounts falling due within one year	11	(104,694)	(32,503)	(137,197)	(219,195)
		<u>24,313</u>	<u>16,471</u>	<u>40,784</u>	<u>88,804</u>
NET CURRENT ASSETS					
		24,313	16,471	40,784	88,804
TOTAL ASSETS LESS CURRENT LIABILITIES		384,905	16,471	401,376	390,002
CREDITORS					
Amounts falling due after more than one year	12	(230,238)	-	(230,238)	(272,006)
		<u>154,667</u>	<u>16,471</u>	<u>171,138</u>	<u>117,996</u>
NET ASSETS					
		154,667	16,471	171,138	117,996
FUNDS	14				
Unrestricted funds				154,667	117,996
Restricted funds				<u>16,471</u>	<u>-</u>
TOTAL FUNDS				<u>171,138</u>	<u>117,996</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7 March 2023 and were signed on its behalf by:



M C Davies - Trustee

The notes form part of these financial statements

WILDGOOSE RURAL TRAINING

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

Governance costs are those costs incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Grants received

Grants relating to assets are recognised in income on a systematic basis over the useful life of the asset. Where they are deferred, they are recognised as deferred income and not deducted from the carrying amount of the asset to which they relate.

WILDGOOSE RURAL TRAINING

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2022

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Donations	3,100	-	3,100	20,297
Grants	29,779	16,471	46,250	10,000
	<u>32,879</u>	<u>16,471</u>	<u>49,350</u>	<u>30,297</u>

Grants received, included in the above, are as follows:

	2022 £	2021 £
Baily Thomas	-	10,000
General	12,470	-
Other grants	33,780	-
	<u>46,250</u>	<u>10,000</u>

3. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Deposit account interest	348	-	348	365
	<u>348</u>	<u>-</u>	<u>348</u>	<u>365</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2022 £	2021 £
Contracting income	Activities undertaken directly	433,916	289,848
Farming and open days	Activities undertaken directly	2,214	1,979
		<u>436,130</u>	<u>291,827</u>

5. OTHER

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Support costs	529	-	529	12,785
	<u>529</u>	<u>-</u>	<u>529</u>	<u>12,785</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Audit-related assurance services	3,483	3,243
Depreciation - owned assets	<u>13,256</u>	<u>13,886</u>

WILDGOOSE RURAL TRAINING

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2022

7. TRUSTEES' REMUNERATION AND BENEFITS

None of the Trustees (or any persons connected with them) received any remuneration during the year.
None of them were reimbursed any travelling expenses during the year.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

8. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 September 2021	292,671	49,344	22,851	11,383	376,249
Additions	57,107	-	347	15,195	72,649
At 31 August 2022	349,778	49,344	23,198	26,578	448,898
DEPRECIATION					
At 1 September 2021	17,892	37,766	11,045	8,348	75,051
Charge for year	6,248	2,895	3,038	1,075	13,256
At 31 August 2022	24,140	40,661	14,083	9,423	88,307
NET BOOK VALUE					
At 31 August 2022	325,638	8,683	9,115	17,155	360,591
At 31 August 2021	274,779	11,578	11,806	3,035	301,198

Included in cost or valuation of land and buildings is freehold land of £37,400 (2021 - £37,400) which is not depreciated.

Freehold property is estimated to have a useful life of 50 years.

9. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
Additions	1
NET BOOK VALUE	
At 31 August 2022	1
At 31 August 2021	-

There were no investment assets outside the UK.

WILDGOOSE RURAL TRAINING

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022**

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	42,261	18,668
Other debtors	9,306	-
VAT	-	1,949
Prepayments	399	287
	<u>51,966</u>	<u>20,904</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts (see note 13)	-	70
Other loans (see note 13)	49,255	19,957
Trade creditors	7,817	4,723
Social security and other taxes	14,287	4,873
VAT	936	-
Other creditors	2,850	1,951
Accruals and deferred income	2,990	2,720
Deferred grants	59,062	184,901
	<u>137,197</u>	<u>219,195</u>

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Other loans (see note 13)	<u>230,238</u>	<u>272,006</u>

13. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	-	70
Other loans	49,255	19,957
	<u>49,255</u>	<u>20,027</u>
Amounts falling between one and two years:		
Other loans - 1-2 years	<u>51,589</u>	<u>71,868</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>78,870</u>	<u>107,454</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans more 5yrs instal	99,779	92,684

WILDGOOSE RURAL TRAINING

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022**

14. MOVEMENT IN FUNDS

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	117,996	36,671	154,667
Restricted funds			
Lottery grant	-	31,918	31,918
Severn Trent	-	(15,447)	(15,447)
	-	16,471	16,471
TOTAL FUNDS	<u>117,996</u>	<u>53,142</u>	<u>171,138</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	477,204	(440,533)	36,671
Restricted funds			
Lottery grant	31,918	-	31,918
Severn Trent	(15,447)	-	(15,447)
	16,471	-	16,471
TOTAL FUNDS	<u>493,675</u>	<u>(440,533)</u>	<u>53,142</u>

Comparatives for movement in funds

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	66,006	51,990	117,996
TOTAL FUNDS	<u>66,006</u>	<u>51,990</u>	<u>117,996</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	391,974	(339,984)	51,990
TOTAL FUNDS	<u>391,974</u>	<u>(339,984)</u>	<u>51,990</u>

WILDGOOSE RURAL TRAINING

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2022

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.20 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	66,006	88,661	154,667
Restricted funds			
Lottery grant	-	31,918	31,918
Severn Trent	-	(15,447)	(15,447)
	-	16,471	16,471
TOTAL FUNDS	<u>66,006</u>	<u>105,132</u>	<u>171,138</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	869,178	(780,517)	88,661
Restricted funds			
Lottery grant	31,918	-	31,918
Severn Trent	(15,447)	-	(15,447)
	16,471	-	16,471
TOTAL FUNDS	<u>885,649</u>	<u>(780,517)</u>	<u>105,132</u>

Designated funds

Fixed Asset Fund - represents reserves set aside to match the level of resources required to maintain the tangible fixed assets of the entity;

Restricted funds

The Sensory Garden Funds are funds set aside for the construction of a sensory garden at Ball Mill Quarry.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2022.

16. MEMBERS' GUARANTEE

The company is limited by guarantee, and as a result no share are in issue.

Every company member promises, if the company is wound up whilst he is a company member or within one year after ceasing to be a company member, to contribute such amount as is required up to a maximum of £1 towards the cost of winding up the company and liabilities incurred whilst the contributor was a company member.