

**PCEA UK OUTREACH**  
**Company Limited by Guarantee**  
**Financial Statements**  
**Year ended 31 January 2023**

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**PCEA UK OUTREACH**  
**Company Limited by Guarantee**  
**Reference and Administrative Details of the Charity**  
**Year ended 31 January 2023**

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The charity trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 January 2023. This report is also a directors' report under s234 of the Companies Act 2006.

**Reference and Administrative Details of the Charity**

|   |  |
|---|--|
| <b>Registered charity name</b>                | PCEA UK OUTREACH   |
| <b>Charity registration number</b>            | 1142197  |
| <b>Company registration number</b>            | 06066020   |
| <b>Principal office and registered Office</b> | 395 Barking Road<br>London<br>England<br>E13 8AL   |
| <b>Bankers</b>                                | Barclay Bank plc<br>London   |
| <b>The Trustees</b>                           | Mr Reuben Anthony Samson John<br>Rev. Mr Edwin Mbugua Kibathi<br>Mr Stephen Waithaka<br>Rev. Paul Kariuki Irad<br>Rev. John Mwangi Ngure<br>Mr Peter Gikubu Mukabi |
| <b>Company Secretary</b>                      | Grace Kamau  |

Reference in this report and in the financial statements to "the trustees" are reference to the charity trustees, who for Company law purposes are the directors of the charitable company.

|                             |   |
|-----------------------------|---|
| <b>Independent Examiner</b> | TNG Accountants Limited<br><b>Chartered Certified Accountants</b><br>50 Welford Road<br>Reading<br>Berkshire<br>RG5 4QS |
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**PCEA UK OUTREACH**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (Incorporating the Director's Report)**  
**Year ended 31 January 2023**

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The Trustees (who are also directors of the Charitable Company for the purposes of the Companies Act) submit their annual report and the financial statements of PCEA UK OUTREACH (the Company) for the year ended 31 January 2023. The Trustees confirm that the annual report and financial statements of the company comply with current statutory requirements, the requirements of the Company's governing document and the provisions of the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with Financial Reporting Standards applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities Act 2011 and applicable regulations.

This Trustees' Report is not only to fulfil the legal and statutory requirements, but it is intended to explain the activities and future of this charity.

**Structure, governance, and management**

The charity is managed and run by the trustees according to its constitution. The Constitution was adopted in 2007. There have been no changes to the Constitution, Objects or Objectives since the last annual report. The trustees are responsible for managing and safeguarding the assets of the charity.

**METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES**

The strategic oversight of the charity is the responsibility of the Trustees who are elected and/or co-opted under the terms of the written Constitution.

**POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES**

New Trustees are provided with a copy of the Charity's Constitution, Policy Book and minutes of the Board of Trustees meetings for the past year. Each Trustee also receives a copy of the Charity Commission document "The Essential Trustee - what you need to know" and the Charity Commission newsletters as they are published.

During their term of office, Trustees are provided with regular opportunities for learning and continuing Trustee development through technical briefings, presentations, and updates on the charity sector plus any specific strategic projects being undertaken by the Charity and its local congregations.

The Trustees due met four times during the year, to direct the activities of the charity. Between meetings, the day to-day operations are managed by three executive officers (Head of the church, Secretary and Treasurer), all of whom are also Trustees except for the Secretary.

**PCEA UK OUTREACH**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (Incorporating the Director's Report) (continued)**  
**Year ended 31 January 2023**

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**RISK MANAGEMENT**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity. A complete review has been made to ensure robust systems, internal controls and procedures are in place and in operation to mitigate exposure to the major risks.

**RELATED PARTY RELATIONSHIPS**

The charity has relationships with the Presbyterian Church of Ireland.

**Objectives, Activities and Public Benefit**

The Trustees conform that they have complied with the duty in Section 5.17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

**POLICIES AND OBJECTIVES**

The principal object of the charity is to proclaim and teach the everlasting gospel of Jesus Christ as understood by the world-wide Presbyterian Church of East Africa.

**STRATEGIES FOR ACHIEVING OBJECTIVES**

The Charity fulfils its aim by supporting local congregations in its main Church based in East London and other local branches located in Luton and in Reading.

**CHARITY FUNDS AND RESERVES POLICY**

The charity's reserves are generated from either restricted funds or unrestricted funds:

**Restricted funds:**

Restricted funds are generated when the donor stipulates how their donation may be spent. Most of the charity's restricted funds are departmental agency accounts held by charity on behalf of church departments; Men's fund, Women's fund and funds collected for the purchase and repairs of church buildings.

**Unrestricted funds**

Unrestricted funds are generated when the donor does not stipulate how their donation may be spent. Unrestricted funds include designated funds, where the Trustees have set aside monies for a specific purpose.

**PCEA UK OUTREACH**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (Incorporating the Director's Report) (*continued*)**  
**Year ended 31 January 2023**

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**Achievements and performance**

**REVIEW OF ACTIVITIES FOR 2023**

Women's and Men's Ministry departments began to focus on laying foundations through reconnecting, establishing, and supporting congregations with building bridges among churches and communities. These departments held virtual meetings where they invited guest speakers. These meetings were geared towards spiritual revival and family life.

**Youth Department**

Youth ministries were very much involved in voluntary work/ evangelism and mostly holding meetings and visitations. They also held regular virtual spiritual revival meetings.

**Strategic report**

The following sections for achievements and performance and financial review from the strategic report of the charity.

**Achievements and performance**

The charity is a religious organisation and during the year the charity performed various activities successfully such as women activities, men activities and youth activities in the UK and other geographical areas.

**Financial review**

The Trustees consider that there is a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future and for this reason, the Trustees continue to adopt the 'going concern' basis in preparing the accounts.

**Restricted and Unrestricted Funds and Reserves**

Restricted funds are generated when the donor stipulates how their donation may be spent. In most cases there will be a time lag between when such funds are received and when they are expended.

At 31 January 2023, restricted funds for the charity totalled £14,719 (2022: £36,006).

**PCEA UK OUTREACH**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (Incorporating the Director's Report) (continued)**  
**Year ended 31 January 2023**

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Unrestricted funds are generated when the donor does not stipulate how their donation may be spent. Unrestricted funds include designated funds, where the Trustees have set aside monies for a specific purpose. At 31 January 2023, the principal unrestricted funds were:

At 31 January 2023, unrestricted funds for the charity totalled £34,367 (2022: £25,686) which excluded invested in property fund.

#### **GOVERNING DOCUMENT**

The Charity is a Charitable company limited by guarantee, incorporated on 24 January 2007, and registered as a charity in 2015. The company was established under the Memorandum of Association which established the objectives and powers of the charity and company and is governed under its Articles of Association.

#### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption. The trustees' annual report and the strategic report were approved on 26 October 2023 and signed on behalf of the board of trustees by:

Mr Peter Gikubu Mukabi,  
Trustee

Signature   
Peter Mukabi (Oct 29, 2023 01:18 GMT+1)

26 October 2023

**PCEA UK OUTREACH**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (Incorporating the Director's Report) (continued)**  
**Year ended 31 January 2023**

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The trustees (who are also the directors of the PCEA UK OUTREACH for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Acceptable Accounting Practice) including FRS102 'The Financial Reporting Standard' applying in the UK and the Republic of Ireland. Company law requires the trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for prevention and detection of fraud and other irregularities.

#### **SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

#### **On behalf of the Board of Trustees**



Peter Mukabi (Oct 29, 2023 01:18 GMT+1)

Mr Peter Gikubu Mukabi

Date: 27/10/2023

**PCEA UK OUTREACH**  
**Company Limited by Guarantee**  
**Independent Examiner's Report to the Trustees of PCEA UK OUTREACH**  
**Year ended 31 January 2023**

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I report to the trustees on my examination of the financial statements of PCEA UK OUTREACH ('the charity') for the year ended 31 January 2023.

**Responsibilities and basis of report**

As the trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act')

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for the independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act: or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act or other than any requirement that the accountants give a 'true and fair' view which is not a matter considered as part of an independent examination: or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Thomas Gitau*

Thomas Gitau, MBA, FCCA

TNG Accountants Limited

**Chartered Certified Accountants**



**PCEA UK OUTREACH**  
**Company Limited by Guarantee**  
**Charity Statement of Financial Activities**  
**For the year ended 31 January 2023**

|                                    | Unrestricted<br>Funds<br>£ | 2023<br>Restricted<br>Funds<br>£ | Total<br>Funds<br>£ | 2022<br>Total<br>Funds<br>£ |
|------------------------------------|----------------------------|----------------------------------|---------------------|-----------------------------|
| <b>Income from donations</b>       |                            |                                  |                     |                             |
| Donations                          | 92,310                     | 11,164                           | 103,474             | 87,060                      |
| Investment income                  | 24                         | -                                | 24                  | 8                           |
| <b>Total income</b>                | <b>92,334.64</b>           | <b>11,164.28</b>                 | <b>103,499</b>      | <b>87,068</b>               |
| <b>Expenditure on:</b>             |                            |                                  |                     |                             |
| Cost of raising funds:             |                            |                                  |                     |                             |
| Charitable activities              | 81,678                     | 32,451                           | 114,129             | 34,573                      |
| Governance                         | 9,623                      | -                                | 9,623               | 10,274                      |
| <b>Total expenditure</b>           | <b>91,301</b>              | <b>32,451</b>                    | <b>123,752</b>      | <b>44,847</b>               |
| <b>Net income /(expenditure)</b>   | <b>1,034</b>               | <b>(21,287)</b>                  | <b>(20,253)</b>     | <b>42,221</b>               |
| Transfers between funds            |                            |                                  |                     |                             |
| <b>Net movement in funds</b>       |                            |                                  |                     |                             |
| Total funds brought forward        | 269,587                    | 36,006                           | 305,593             | 263,372                     |
| <b>Total funds carried forward</b> | <b>270,621</b>             | <b>14,719</b>                    | <b>285,340</b>      | <b>305,593</b>              |

All income and expenditure are derived from continuing activities

There were no recognised gains and losses included in the statement of financial activities

**PCEA UK OUTREACH**  
**Company Limited by Guarantee**  
**Balance Sheet**  
**As at 31 January 2023**

|                                     | <b>2023</b>                     | <b>2022</b>           |
|-------------------------------------|---------------------------------|-----------------------|
|                                     | <b>£</b>                        | <b>£</b>              |
| <b>Fixed Assets</b>                 |                                 |                       |
| Tangible Fixed Assets               | <b>14</b> <u>236,253</u>        | <u>243,903</u>        |
|                                     | <u>236,253</u>                  | <u>243,903</u>        |
| <b>Current Assets</b>               |                                 |                       |
| Cash at bank                        | 50,087                          | 62,690                |
| <b>Total Current Assets</b>         | <u>50,087</u>                   | <u>62,690</u>         |
| Creditors: Amount due within a year | <b>15</b> <u>1,000</u>          | <u>1,000</u>          |
| <b>Net Current Assets</b>           | <u>49,087</u>                   | <u>61,690</u>         |
| <b>Total Net Assets</b>             | <u><b>285,340</b></u>           | <u><b>305,593</b></u> |
| <b>Fund balances</b>                |                                 |                       |
| Unrestricted                        | 270,621                         | 269,587               |
| Restricted                          | <u>14,719</u>                   | <u>36,006</u>         |
| <b>Total Funds</b>                  | <b>18</b> <u><b>285,340</b></u> | <u><b>305,593</b></u> |

For the financial period ended 31 January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees who are also the directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These financial statements were approved and authorised for issue by the Board of Trustees on 26 October 2023 and signed on its behalf by:

  
 Peter Mukabi (Oct 29, 2023 01:18 GMT+1)

Mr Peter Gikubu Mukabi

Date: 27/10/2023

Company Registration Number: 06066020 (England and Wales)

**PCEA UK OUTREACH**  
**Company Limited by Guarantee**  
**Cashflow Statement**  
**for the year ended 31 January 2023**

|  | <b>2023</b>          | <b>2022</b>          |
|--|----------------------|----------------------|
| <b>Cash flow from operating activities</b>             | (20,253)             | 27,152               |
| Net cash provided by (used in) operating activities    |                      |                      |
| Non-cash items - depreciation                          | 8,623                | 8,940                |
| Increase/(decrease) in prepaid expenses                | -                    | 499                  |
| <b>Cash flow from investing activities</b>             |                      |                      |
| Purchase of Building and computer                      | (973)                | (248,195)            |
| <b>Change in cash and cash equivalent in the year</b>  | <u>(12,603)</u>      | <u>(211,604)</u>     |
| Cash and cash equivalents at the beginning of the year | 62,690               | 274,294              |
| Cash and cash equivalents at the end of of the year    | <u><b>50,087</b></u> | <u><b>62,690</b></u> |

**PCEA UK OUTREACH**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements**  
**Year ended 31 January 2023**

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**1. General information**

The charity is public benefit entity and a private company limited by guarantee, registered in England and Wales, and registered as a charity in England and Wales. The address of the registered office is 395 Barking Road, London, England, E13 8AL.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicated in the UK and Republic of Ireland,' the Statement of Recommended Practice applicated to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Charities SORP (FRS102)) and the Companies Act 2006.

**3.Accounting Policies**

**3.1 Basis of preparation**

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets and liabilities and investment properties measured at fair value through income and expenditure.

The financial statements are prepared in British sterling pound, which is the functional currency of the entity.

**3.2 Incoming resources**

Voluntary income by way of donations and gifts to the charity is included in full in the statement of financial activities when received. Intangible income is not included unless it represents goods or services which would have otherwise been purchased.

Legacies are monitored from the time of notification to their final receipt. They are only included in the financial statements when there is sufficient evidence that the legacy will be received, and the value can be measured with sufficient reliability. The charity does not recognize any pending legacies unless conditions for recognition have been met.

**PCEA UK OUTREACH**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements (*continued*)**  
**Year ended 31 January 2023**

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### **3.3 Going Concern**

The trustees have assessed whether the use of going concern is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of the approval of these financial statements. After making enquiries, the trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

### **3.4 Fund accounting**

Restricted funds are those which are to be used for the specified purposes as laid down by the donor. Expenditure which meets these criteria is allocated to the appropriate fund. The nature of restriction is further explained in the notes to the financial statements.

Designated funds are those which have been set aside by the administration with the consent of trustees for specific anticipated purposes or events. The aim and use of each designated fund are set out in the notes to the financial statements.

General or Unrestricted funds are donations and other income received or generated for the furtherance of the objects of the charity without specified purposes and, therefore, are available as general funds.

Investment income, gains and losses are allocated to the appropriate fund.

### **3.5 Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

**PCEA UK OUTREACH**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements (*continued*)**  
**Year ended 31 January 2023**

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### **3.6 Grant-making policies**

The trustees allocate grants in accordance with the objects set out in the Memorandum and Articles of Association of the charitable company, which are summarised in the Trustees' Annual Report. In general, grants are made to associated charities through appropriate committee requests and policy arrangements rather than public application.

### **3.7 Incoming resources**

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

### **3.8 Resources Expended**

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities, they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and included project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements. No fund raising activities in 2023.

**PCEA UK OUTREACH**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements (*continued*)**  
**Year ended 31 January 2023**

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### **3.9 Risk Mitigation**

The Trustees have considered the major risks to which the charity is exposed and established systems or procedures in order to manage those risks. They are supported in this regard by Adventist Risk Management who create awareness of risk for the world-wide operations of the church and source cover to mitigate attendant risks.

### **3.10 Fixed Assets**

Depreciation is provided on tangible fixed assets on reducing balance in order to write off each asset over its expected economic life. The rates of depreciation applied to each class of asset are:

|                               |          |
|-------------------------------|----------|
| Building                      | 2-5%     |
| Office fixtures and equipment | 20 - 33% |
| Computer equipment            | 20 - 33% |

Items of furniture and equipment costing less than £300 each are treated as an expense on acquisition.

### **3.11 Accounting for local congregation funds**

A sound organisational structure, good financial management and control have always been characteristic of the PCEA UK OUTREACH. Congregations are considered to be members of a self-financing churches and branches.

### **3.12 Financial instruments**

#### **Cash and cash equivalents**

Cash and cash equivalents include cash at banks and in hand and short-term deposits with a maturity date of three months or less.

**PCEA UK OUTREACH**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements (*continued*)**  
**Year ended 31 January 2023**

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**4. Critical accounting Estimates and Judgments**

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods. The following judgements and estimates have had the most significant effect on amounts recognised in the financial statements:

The Charity makes an estimate of the recoverable value of trade and other debtors. When assessing impairment of trade and other debtors, Trustees consider factors including the current credit rating of the debtor, the ageing profile of debtors and historical experience.

The annual depreciation charge for fixed assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended, when necessary, to reflect current estimates, based on technological advancement, future investments, economic utilisation, and the physical condition of the assets. See note 13 for the carrying amount of the property, plant, and equipment.

**5. Limited by guarantee**

The company is limited by guarantee.



**PCEA UK OUTREACH**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements (*continued*)**  
**Year ended 31 January 2023**

| 6 Income from donations and legacies                 | 2023                       |                          |                | 2022                       |                          |                     |
|--|----------------------------|--------------------------|----------------|----------------------------|--------------------------|---------------------|
|  | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>Funds | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>Funds<br>£ |
| Tithe donations from members of congregation of affl | 89,985                     | -                        | 89,985         | 63,424                     | -                        | 63,424              |
| Thanks offering donations                            | 2,325                      | -                        | 2,325          | 200                        | -                        | 200                 |
| Donationss and appropriations                        | -                          | -                        | -              | 9,900                      | -                        | 9,900               |
| Appropriations received                              | -                          | -                        | -              | 190                        | -                        | 190                 |
| Mission work   | -                          | -                        | -              | 930                        | -                        | 930                 |
| Men fund   | -                          | 4,172                    | 4,172          | 4,172                      | 5,115                    | 5,115               |
| Women fund   | -                          | 5,492                    | 5,492          | 5,492                      | 5,158                    | 5,158               |
| Donations for church building                        | -                          | 1,500                    | 1,500          | 1,500                      | 2,150                    | 2,150               |
|  | <u>92,310</u>              | <u>11,164</u>            | <u>103,474</u> | <u>85,809</u>              | <u>12,423</u>            | <u>87,068</u>       |

| 7 Investment Income           | 2023                  |                     |                | 2022                  |                     |                |
|-------------------------------|-----------------------|---------------------|----------------|-----------------------|---------------------|----------------|
|                               | Unrestricted<br>Funds | Restricted<br>Funds | Total<br>Funds | Unrestricted<br>Funds | Restricted<br>Funds | Total<br>Funds |
| Return on local cash deposits | 24                    | -                   | 24             | 8                     | -                   | 8              |
| Bank charges                  |                       |                     |                | (25)                  |                     | (25)           |
|                               | <u>24</u>             | <u>-</u>            | <u>24</u>      | <u>(17)</u>           | <u>-</u>            | <u>(17)</u>    |

| 8 Expenditure by Charitable Activity   | 2023                       |                          |                | 2022                       |                          |                     |
|--|----------------------------|--------------------------|----------------|----------------------------|--------------------------|---------------------|
|  | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>Funds | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>Funds<br>£ |
| Summary by fund type                   |                            |                          |                |                            |                          |                     |
| Church Ministry                        | 76,549                     | 28,266                   | 104,815        | 41,710                     | 9,274                    | 50,984              |
| Objectives in other geographical areas | 6,129                      | 4,185                    | 10,314         | -                          | -                        | -                   |
| Total Charitable Expenditure           | <u>82,678</u>              | <u>32,451</u>            | <u>115,129</u> | <u>41,710</u>              | <u>9,274</u>             | <u>50,984</u>       |

**9 Analysis of grants**

| Charity - Evangelism Grants & Support | 2023<br>£    | 2022<br>£    |
|---------------------------------------|--------------|--------------|
| Name of Charity/grant                 |              |              |
| Charitable work outside UK            | 6,789        | -            |
| Benevolent Support                    | 850          | 4,941        |
|                                       | <u>6,789</u> | <u>4,941</u> |

**PCEA UK OUTREACH**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements (*continued*)**  
**Year ended 31 January 2023**

**10 Governance costs**

|                  | 2023         | 2022         |
|------------------|--------------|--------------|
|                  | £            | £            |
| Examiner's costs | 1,000        | 1,000        |
| Trustee expenses |              | -            |
|                  | <u>1,000</u> | <u>1,000</u> |

**11 Net resources expended**

|   | Total<br>2023 | Total<br>2022 |
|---|---------------|---------------|
|   | £             | £             |
| This is stated after charging:  |               |               |
| Depreciation of tangible fixed assets:  | 8,623         | 8,940         |
| Reimbursement of expenses of trustee  | 11,195        | 6,335         |
| Fees payable to the charity's examiner<br>for the review of the annual accounts | <u>1,000</u>  | <u>1,000</u>  |
|   | <u>20,818</u> | <u>16,275</u> |

**12 Staff costs were as follows:**

|  | 2023 | 2022 |
|--|------|------|
|  | £    | £    |
| Wages and Salaries   | -    | -    |
| The average number of employees during the year<br>in the following categories were: |      |      |
| Volunteers /Charitable activities  | 4    | 4    |
| Support activities   | -    | -    |
| Management and administration  | 2    | 2    |

None received remuneration to more than £60,000 during the year

**13 Trustees' transactions**

|   | 2023 | 2022 |
|---|------|------|
| Allowances paid to trustees (2023: one trustee) |      |      |
| Key management                                  | -    | -    |
| Other trustees                                  | -    | -    |
| Amounts due to trustees at 31 January           | -    | -    |
| Key management                                  | -    | -    |

Except for expenses reimbursement no trustees were paid as remuneration

**PCEA UK OUTREACH**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements (*continued*)**  
**Year ended 31 January 2023**

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**14 Tangible Fixed Assets**

|                       | Building       | Operational<br>Equipment | Total<br>2023  | Total<br>2022  |
|-----------------------|----------------|--------------------------|----------------|----------------|
|                       | £              | £                        | £              | £              |
| As at February 1      | 246,096        | 20,545                   | 266,641        | 18,446         |
| Additions             | -              | 973                      | 973            | 248,195        |
| As at January 31      | <u>246,096</u> | <u>21,518</u>            | <u>267,614</u> | <u>266,641</u> |
| <b>Depreciation</b>   |                |                          |                |                |
| As at February 1      | 4,922          | 17,817                   | 22,739         | 13,798         |
| Charge for the year   | <u>4,922</u>   | <u>3,701</u>             | <u>8,623</u>   | <u>8,940</u>   |
| As at January 31      | <u>9,844</u>   | <u>21,518</u>            | <u>31,362</u>  | <u>22,738</u>  |
| <b>Net Book Value</b> |                |                          |                |                |
| As at 31 January 2023 | <u>236,252</u> | -                        | <u>236,252</u> | <u>243,903</u> |
| As at 31 January 2022 | 241,174        |                          | 243,902        | 4,648          |

**15 Creditors: Amounts falling due within one year**

|                             | 2023  | 2022  |
|-----------------------------|-------|-------|
|                             | £     | £     |
| Independent examiner's cost | 1,000 | 1,000 |

**16 Analysis of net assets between funds**

|                               | Unrestricted<br>Funds | Restricted<br>Funds | Total<br>2023  | Total<br>2022  |
|-------------------------------|-----------------------|---------------------|----------------|----------------|
|                               | £                     | £                   | £              | £              |
| Tangible fixed assets         | 236,253               | -                   | 236,253        | 243,903        |
| Current Assets                | 35,367                | 14,719              | 50,087         | 62,690         |
| Creditors due within one year | (1,000)               | -                   | (1,000)        | (1,000)        |
|                               | <u>270,621</u>        | <u>14,719</u>       | <u>285,340</u> | <u>305,593</u> |

**17 Related Party transactions**

The charity is affiliated to Presbyterian Church of Scotland.

**PCEA UK OUTREACH**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements (*continued*)**  
**Year ended 31 January 2023**

| <b>18 Statement of Funds</b>     | <b>Brought Forward<br/>£</b> | <b>Incoming Resources<br/>£</b> | <b>Resources Expended<br/>£</b> | <b>Transfers In /(Out)<br/>£</b> | <b>Carried Forward<br/>£</b> |
|----------------------------------|------------------------------|---------------------------------|---------------------------------|----------------------------------|------------------------------|
| <b>Designed Funds</b>            |                              |                                 |                                 |                                  |                              |
| <b>Invested in Property</b>      |                              |                                 |                                 |                                  |                              |
| Church Building                  | 243,903                      | -                               | 8,623                           | 973                              | 236,253                      |
| <b>Total Designed Funds</b>      | <b>243,903</b>               | <b>-</b>                        | <b>8,623</b>                    | <b>973</b>                       | <b>236,253</b>               |
| <b>General Funds</b>             |                              |                                 |                                 |                                  |                              |
| Tithe Fund & other general funds | 17,012                       | 70,635                          | 70,537                          | (973)                            | 16,137                       |
| Reading Parish                   | 8,672                        | 21,700                          | 12,141                          | -                                | 18,231                       |
| <b>Total General Funds</b>       | <b>25,684</b>                | <b>92,335</b>                   | <b>82,678</b>                   | <b>(973)</b>                     | <b>34,367</b>                |
| <b>Total Unrestricted Funds</b>  | <b>269,587</b>               | <b>92,335</b>                   | <b>91,301</b>                   | <b>-</b>                         | <b>270,621</b>               |
| <b>Restricted Funds</b>          |                              |                                 |                                 |                                  |                              |
| Church Building Funds            | 26,042                       | 1,500                           | 19,724                          | -                                | 7,818                        |
| Women Funds                      | 4,506                        | 5,492                           | 6,226                           | -                                | 3,772                        |
| Men Funds                        | 5,458                        | 4,172                           | 6,501                           | -                                | 3,129                        |
| <b>Total Restricted Funds</b>    | <b>36,006</b>                | <b>11,164</b>                   | <b>32,451</b>                   | <b>-</b>                         | <b>14,719</b>                |
| Total Operating Funds            | 61,690                       | 103,499                         | 115,129                         | (973)                            | 49,087                       |
| <b>Total funds</b>               | <b>305,593</b>               | <b>103,499</b>                  | <b>123,752</b>                  | <b>-</b>                         | <b>285,340</b>               |

**PCEA UK OUTREACH**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements (*continued*)**  
**Year ended 31 January 2023**

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**The following page do not form part of statutory accounts**

**PCEA UK OUTREACH**  
**Company Limited by Guarantee**  
**Detailed Statement of Financial Activities**  
**For the year ended 31 January 2023**

**Income from donations and bank interest**

| <b>Income from donations</b>                         | <b>2023</b>           | <b>2022</b>          |
|--|-----------------------|----------------------|
|  | <b>£</b>              | <b>£</b>             |
| Tithe donations from members of congregation         | 89,985                | 63,424               |
| Thanks offering & other donations                    | 2,325                 | 200                  |
| Appropriations received                              | -                     | 9,900                |
| Group contributions                                  | -                     | 190                  |
| Mission work   | -                     | 930                  |
| Men fund   | 4,172                 | 5,115                |
| Women fund   | 5,492                 | 5,158                |
| Donations for church building                        | 1,500                 | 2,150                |
| <b>Total Income from donations</b>                   | <b><u>103,474</u></b> | <b><u>87,068</u></b> |
| <b>Investment Income</b>                             |                       |                      |
| Return on local cash deposits                        | 24                    | 8                    |
| Bank charges   | -                     | (25)                 |
|  | <b><u>24</u></b>      | <b><u>(17)</u></b>   |
| <b>Total income from donations and bank interest</b> | <b><u>103,499</u></b> | <b><u>87,051</u></b> |

**PCEA UK OUTREACH**  
**Company Limited by Guarantee**  
**Detailed Statement of Financial Activities**  
**For the year ended 31 January 2023**

|   | <b>2023</b>            | <b>2022</b>          |
|---|------------------------|----------------------|
| <b>Expenditure</b>                          | <b>£</b>               | <b>£</b>             |
| <b>Cost of raising donations</b>            |                        |                      |
| Church services(Miscellaneous expenses)     | 2,395                  | 453                  |
| Hall hire rent                              | 20,110                 | 6,450                |
| Rent - House                                | 14,444                 | 13,200               |
| Donations and gifts                         | 4,003                  | 4,941                |
| Christmas event expenses                    | 4,749                  | 91                   |
| Copyright                                   | 214                    | -                    |
| Charitable activities outside UK            | 5,688                  | -                    |
| Travelling & subsistence expenses           | -                      | 754                  |
| International travelling expenses           | 7,715                  | -                    |
| Legal & professional fees                   | 12                     | -                    |
| Telephone & Internet                        | 1,960                  | 1,340                |
| TV Licence                                  | 159                    | -                    |
| Electricity & Water                         | 742                    | -                    |
| Printing, postage & stationery              | 820                    | -                    |
| Building Refurbishment                      | 19,724                 | -                    |
| Business rates                              | 1,535                  | -                    |
| Luton Evangelism expenses                   | 683                    | -                    |
| Lawnmower                                   | 156                    | -                    |
| Hospitality & refreshment                   | 997                    | 1,433                |
| Miscellaneous charitable activities         | 1,611                  | 3,145                |
| Sponsorship                                 | -                      | 1,163                |
| Advertising & publicity                     | 183                    | 310                  |
| Group expenses                              | -                      | 902                  |
| Mission & evangelism                        | 2,242                  | 8,347                |
| Mileage reimbursements                      | 11,195                 | -                    |
| Insurance                                   | 340                    | 530                  |
| Accountancy fees                            | 1,000                  | 1,000                |
| Website                                     | -                      | 160                  |
| Women's activities                          | 5,946                  | 5,189                |
| Men's activities                            | 6,505                  | 1,076                |
| Depreciation of fixed assets                | 8,623                  | 8,940                |
|   | <b><u>123,752</u></b>  | <b><u>59,424</u></b> |
| <b>Increase /(Decrease) during the year</b> | <b><u>(20,253)</u></b> | <b><u>27,627</u></b> |