

**Registered Company No. 07586365**

**Registered Charity No. 1142189**

**EALING SWIMMING CLUB LIMITED**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**30 SEPTEMBER 2024**

**EALING SWIMMING CLUB LIMITED**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

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EALING SWIMMING CLUB LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2024

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The Trustees present their report and independently reviewed financial statements for the year ended 30 September 2024.

**Reference and Administrative Information**

Charity name	Ealing Swimming Club Limited
Charity registration number	1142189
Company registration number	07586365
Registered office and Operational address	Northolt Lesiure Centre Eastcote Lane North Northolt UB5 4AB
Website Address	<a href="http://www.swimesc.co.uk">www.swimesc.co.uk</a>
Chairperson of Trustees	David Hibbert
Hon. Treasurer	Nicole Waibel
Other Trustees (in alphabetical order)	Samantha Bonsignore Rachel Brennan Nigel Grey Lesley Hibbert Carolyn Judge
Company secretary	Rachel Brennan
Independent Examiner	J. Upshall FCA Mercer & Hole LLP Chartered Accountants Trinity Court Church Street Rickmansworth United Kingdom WD3 1RT

## **EALING SWIMMING CLUB LIMITED**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2024 (continued)**

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#### **Administrative Details**

Ealing Swimming Club Limited (“ESC”) was incorporated on 31<sup>st</sup> March 2011 as a company limited by guarantee. The incorporation followed an SGM vote on 8<sup>th</sup> March 2011. The company subsequently became a charity on 1st June 2011 in accordance with a members’ resolution approved at an SGM on 22<sup>nd</sup> July 2010.

#### **Structure, Governance and Management**

The Board of Trustees is responsible for the overall governance and oversight of the operational management of the club. The directors of the company are also charity Trustees for the purposes of Charity law. The Operating Board, is responsible for the day-to-day operational management of the club. The charity also has a Welfare Officer.

The role, scope and responsibilities of the Trustees are enshrined in law, principally the Charities Act 2011 and the Companies Act 2006, and also the Articles of Association. The role and scope are detailed in the club’s Terms of Reference. The Terms of Reference were reviewed by the club’s membership at the SGM and are available to members on the club’s website. By virtue of the affiliation of ESC to Swim England (SE) London Region, the charity and all members of ESC acknowledge that they are subject to the rules of SE, British Swimming and FINA, the world governing body for the sport of swimming.

Co-opted Trustees are selected following a search, advertising on the club website and personal recommendation. They meet with at least two existing Trustees, including the Chairman of the charity. It is the intention of the charity to have Trustees who have a strong interest in the sport of swimming, especially to encourage wide community participation for health and leisure purposes, and an appreciation of the governance role. The policy is to have a strong, gender diverse trustee board with a range of experience and skills.

Between General Meetings Trustees may be co-opted to the Board, but are then subject to vote at the next General Meeting. At each AGM one third of the Trustee Directors retire by rotation and may offer themselves for re-election. All club members over the age of 16 are entitled to vote.

#### **Public Benefit**

Our main activities and the groups at which they are aimed are described below within Objectives and Activities. All of our charitable activities are focused on furthering our charitable objectives for the public benefit of the local community.

In carrying out our objectives and planning our activities, the trustees have given careful consideration to the Charity Commission’s guidance on public benefit.

## **EALING SWIMMING CLUB LIMITED**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2024 (continued)**

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#### **Objectives and Activities**

The principal objects of the charity are:

- 1) The promotion of community participation in healthy recreation for the benefit of the inhabitants of Ealing and its surrounding area, in particular by the provision of facilities for swimming.
- 2) The preservation of human life by the teaching of swimming, water safety, lifesaving, resuscitation and survival in the water.

The following houses and sections were active in relation to these objects

- ESC Shepherds Bush, ESC Northolt, ESC Northwood, ESC Squad, ESC Masters, ESC Water Polo, ESC Acton, ESC Disability, ESC Chiswick and ESC Horsenden.

#### **Significance of Volunteers to the Charity's Activities**

Volunteers are a major significance to ESC Squad where they assist in the running of competitive meets, both poolside and in an administrative capacity. Volunteers also assist in the running of all ESC's houses.

#### **Performance of Material Fundraising Against Objectives**

2 main ESC swim meets were held in the year along with a smaller evening meet.

#### **Chairman's Report on Achievements and Performance (continued)**

During the year from 1<sup>st</sup> October 2023 to 30<sup>th</sup> September 2024, Ealing Swimming Club (ESC) provided services for its members in accordance with its stated objectives which are to develop aquatic skills and to promote healthy and active lifestyles. ESC is actively promoting a full swim program for its members and looking at ways to provide more availability.

The club's members continued to take part in competitions during the year, with great success for swimmers in local, regional, national, and international level competitions. The club also runs its own competitions which has helped to raise essential funds to support the club. The competition calendar is again full for this year.

Due to the retirement of several senior members of the management team, there has been a recent restructure of the team with a new CEO, Head Coach and Junior Development Coach recently appointed. This will ensure that the Club is best placed to provide services for its members and to continue in the work to prepare for the opening of the new Gurnell pool in 2027.

Meetings have continued with the Ealing Borough Council regarding the proposed new Leisure Centre at the Gurnell site. The replacement of Gurnell leisure centre is still seen as an important part of the borough's future development plans and we continue to attend meetings with the council.

Further details can be found in the Cabinet report of February 2023:  
<https://ealing.moderngov.co.uk/mgAi.aspx?ID=1740#mgDocuments>

The Dave Barnes Memorial Fund, formerly the 100 Club, has continued to offer support to club members during the year and will continue to provide support for ESC families where and when necessary. This fund has also been offered to Ukrainian families, in line with Swim England's strategy of assistance.

## **EALING SWIMMING CLUB LIMITED**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2024 (continued)**

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#### **Trustees**

The Board of Trustees has met regularly over the past year to review the quarterly accounts and discuss other issues requiring their input.

I would like to thank my fellow Trustees for their support and a special thanks to the Ealing Swimming Club teams who have continued to work hard during this year to ensure that we continue to provide opportunities in swimming for all ages across the Ealing Borough and beyond.

#### **Financial Review by Hon. Treasurer**

Total funds at the end of the year were £391,494 (2023: £386,717).

Total income from all activities for the year was £888,170 (2023: £866,486), an increase of 3% from 2023. The main operating costs are pool hire and teaching staff. The costs for the year were £602,674 (2023: £569,269) an increase of 6%. The club employed on average 72 part-time employees during the year (2023: 80). Management and administration costs account for £180,183 (2023: £154,767) an increase of 16%. There was a slight decrease of 2% in our membership during the year from 1,390 to 1,369 members.

ESC achieved a surplus of funds in 2024 of £4,777 (2023: £55,297 surplus) lower than last year due to increases in operational costs and pool hire. £10,818 of the 2023 surplus was designated to be used towards purchasing competition equipment.

ESC has budgeted for a break-even position for the coming year and the focus for the management team and Trustees is the long-term sustainability of the Club, in particular, by ensuring adequate staffing levels to meet workload and all compliance requirements from Swim England. This is to be achieved by continuing assessments of the operating and management structure. In addition, continuing to plan for the re-opening of the Gurnell pool in 2026.

The cash balance at the end of the year was £415,392 (2023: £407,219).

ESC set yearly budgets which are approved by the Trustee board. Financial performance against these targets is reviewed on a quarterly basis by the Trustees via the production of regular management accounts.

A regular review of the financial controls at Ealing Swimming Club has and will continue to take place to ensure the safeguarding of the Charity's Assets. A review of system processes, including methods of payments, is undertaken as necessary.

ESC is positioned financially to face the challenges of the next couple of years as long as circumstances remain stable with pool availability & costs increases within budget.

There were no related party transactions during the year.

#### **Reserves Policy**

The reserves policy is reviewed annually by the trustees in light of current events. The reserves currently retained to secure the future long-term liabilities are set at £180,000. This represents three months operating costs for the Club. All liquid assets are to be held at trustee approved financial institutions. The year end reserves were £391,494.

#### **Risk Policies**

The trustees actively review the major risks which ESC faces on a regular basis. These include health and safety, operational and human risks as well as reputational and financial risks. The trustees believe that the maintenance of general reserves, combined with the regular review of controls over financial systems, will provide sufficient resources in the event of adverse conditions.

## **EALING SWIMMING CLUB LIMITED**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2024 (continued)**

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The trustees have also examined the other operational and business risks which ESC faces and confirm that policies and systems have been established to mitigate most of the significant risks. It is noted that, as a consequence of its status as a company limited by guarantee, the trustees of the company are liable to contribute £10 each should the company be wound up insolvent. Public Liability Insurance is purchased in respect of certain events where the potential for liability exists.

A list of induction documents has been developed for new trustees. These include copies of all relevant policy statements and procedures. ESC will encourage trustees to attend relevant courses and seminars to keep abreast of developments in the areas for which the Trustee Board has responsibility on behalf of the ESC.

#### **Statement of Trustees' Responsibilities in respect of the financial statements**

Company Law requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

#### **Policy for Induction and Training of Trustees**

Company Law requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and which enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Members of the Board of Trustees**

Members of the Board, who are directors for the purpose of Company Law and trustees for the purpose of Charity Law, who served during the year were:

Nigel Grey	
David Hibbert	(Chair Person)
Lesley Hibbert	
Carolyn Judge	
Nicole Waibel	(Treasurer)
Samantha Bonsignore	
Rachel Brennan	(Secretary)


EALING SWIMMING CLUB LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2024 (continued)

A list of the directors at the date this report was signed are set out at the beginning of the Trustees’ Report.

The above report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities and the provisions applicable to companies subject to the small companies regime within Part 15 of Companies Act 2006.

Approved on behalf of the Board of Trustees on 12 February 2025 and signed on its behalf by:

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.....  
**DAVID HIBBERT – CHAIR PERSON**

Signed by:  
  
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.....  
**RACHEL BRENNAN – TRUSTEE & SECRETARY**



## EALING SWIMMING CLUB LIMITED

### INDEPENDENT EXAMINER'S REPORT

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#### Independent examiner's report to the Trustees of Ealing Swimming Club Limited

I report to the charity trustees on my examination of the accounts of the company for the year ended 30 September 2024 which are set out on pages 8 to 16.

#### Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

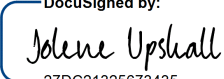
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Trinity Court  
Church Street  
Rickmansworth  
WD3 1RT  
United Kingdom

.....  
12 February 2025

DocuSigned by:  
  
.....27DC21325673435.....  
**J. Upshall FCA**  
**For and on behalf of Mercer & Hole LLP**  
**Chartered Accountants**

**EALING SWIMMING CLUB LIMITED****STATEMENT OF FINANCIAL ACTIVITIES  
(Including Income and Expenditure Account)****FOR THE YEAR ENDED 30 SEPTEMBER 2024**

	<u>Notes</u>	<u>UNRESTRICTED</u> <u>FUNDS</u>	<u>RESTRICTED</u> <u>FUNDS</u>	<u>2024</u>	<u>2023</u>
		<u>Designated</u> <u>£</u>	<u>General</u> <u>£</u>	<u>Total</u> <u>£</u>	<u>Total</u> <u>£</u>
<b>INCOME</b>					
<i>Donations and voluntary income</i>	4	640	186,894	-	187,534
<i>Income from charitable activities</i>					
Swimmer income		-	592,480	-	592,480
Fundraising events		-	63,031	-	63,031
Other charitable activities		-	34,122	-	34,122
<i>Investment income</i>		-	11,003	-	11,003
<b>TOTAL INCOME</b>		<b>640</b>	<b>887,530</b>	<b>-</b>	<b>888,170</b>
<b>EXPENDITURE</b>					
Costs of raising funds	5	-	24,357	-	24,357
Expenditure on charitable activities	6	828	858,208	-	859,036
<b>TOTAL EXPENDITURE</b>		<b>828</b>	<b>882,565</b>	<b>-</b>	<b>883,393</b>
<b>NET INCOME &amp; NET MOVEMENT IN FUNDS</b>		<b>(188)</b>	<b>4,965</b>	<b>-</b>	<b>4,777</b>
<b>Reconciliation of funds</b>					
<b>Total funds brought forward</b>		<b>24,018</b>	<b>362,699</b>	<b>-</b>	<b>386,717</b>
<b>Total funds carried forward</b>		<b>23,830</b>	<b>367,664</b>	<b>-</b>	<b>391,494</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

Separate funds split for the comparative are shown in note 13.

The notes on pages 11 to 16 form part of these financial statements.

**EALING SWIMMING CLUB LIMITED**  
**BALANCE SHEET AT 30 SEPTEMBER 2024**

	<u>Notes</u>	<u>2024</u> £	<u>2023</u> £
<b>FIXED ASSETS</b>			
Tangible assets	10	-	-
<b>CURRENT ASSETS</b>			
Stock		900	1,161
Debtors	11	13,623	14,507
Cash at bank		415,392	407,219
		<u>429,915</u>	<u>422,887</u>
<b>CURRENT LIABILITIES</b>			
Creditors: amount falling within one year	12	<u>(38,421)</u>	<u>(36,170)</u>
<b>NET CURRENT ASSETS</b>		<u>391,494</u>	<u>386,717</u>
<b>NET ASSETS</b>		<u><u>391,494</u></u>	<u><u>386,717</u></u>
<b>FINANCED BY</b>			
Restricted funds	13	-	-
Unrestricted funds			
Designated Fund	13	23,830	24,018
General Fund	13	367,664	362,699
		<u>391,494</u>	<u>386,717</u>

For the year ending 30 September 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006.

Approved by the Trustees on 12 February 2025

DocuSigned by:

*David Hibbert*

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David Hibbert  
Chairperson

DocuSigned by:

*Nicole Waibel*

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Nicole Waibel  
Treasurer

**Company Registration No: 07586365**

The notes on pages 11 to 16 form part of these financial statements.

**EALING SWIMMING CLUB LIMITED****CASH FLOW STATEMENT FOR THE YEAR ENDED 30 SEPTEMBER 2024**

	Notes	<u>2024</u>	<u>2023</u>
<b>CASH GENERATED BY OPERATING ACTIVITIES</b>	A	<u>(2,830)</u>	<u>44,699</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Interest income		11,003	1,425
<b>CASH USED IN INVESTING ACTIVITIES</b>		<u>11,003</u>	<u>1,425</u>
Increase in cash and cash equivalents in the year		8,173	46,124
Cash and cash equivalents at the beginning of the year		<u>407,219</u>	<u>361,095</u>
Total cash and cash equivalents at the end of the year		<u>415,392</u>	<u>407,219</u>

**NOTES TO THE CASH FLOW STATEMENT****A. Reconciliation of net movement in funds to net cash flow from operating activities**

	<u>2024</u>	<u>2023</u>
Net movement in funds	4,777	55,297
Non-operating cash flows eliminated:		
- Depreciation	-	-
- Interest income	(11,003)	(1,425)
Decrease in Stock	261	(511)
Decrease in Debtors	884	(6,612)
Increase in Creditors	<u>2,251</u>	<u>(2,050)</u>
Net cash generated by operating activities	<u>(2,830)</u>	<u>44,699</u>

## **EALING SWIMMING CLUB LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024**

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#### **1. THE COMPANY**

The company, which is limited by guarantee and not having a share capital, is incorporated in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

#### **2. ACCOUNTING POLICIES**

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the financial statements.

##### **(a) Basis of preparation of accounts**

The financial statements have been prepared under the historic cost convention rounded to the nearest £ and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)).

Ealing Swimming Club Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

##### **(b) Fund accounting**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the charitable objectives of Ealing Swimming Club Limited.

Designated funds are unrestricted funds which have been set aside by the Trustees with the sole purpose of helping swimmers from low income families, also known as the Hardship Fund and also Community Project Designated Funds.

Restricted funds are those that can only be applied to expenditure which meets the criteria of the donor.

##### **(c) Income**

Income from swimmer fees, fundraising events and other income, is brought into the accounts on an accruals basis, with donations only being recognised after the receipt is known to be certain.

##### **(d) Expenditure**

Expenditure is charged in the period to which it relates.

Cost of raising funds are those specific costs expended in connection with fundraising events and by reference to an estimate of time spent by the company secretary on fundraising matters.

Costs relating to charitable activities are recognised in the Statement of Financial Activities at the date in which qualifying expenditure takes place.

**EALING SWIMMING CLUB LIMITED****NOTES TO THE FINANCIAL  
STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024 (continued)****2. ACCOUNTING POLICIES (continued)****(e) Stock**

Stock is valued at the lower of cost and estimated net realisable value.

**(f) Depreciation**

Depreciation is charged on tangible fixed assets at a rate of 50% on computer equipment cost and 20% on the cost of all other assets, so as to write them off over their expected useful lives.

**3. TAXATION**

As a result of the company's charitable status no corporation tax liability arises.

**4. DONATIONS AND VOLUNTARY INCOME**

	<b><u>RESTRICTED FUNDS</u></b>	<b><u>UNRESTRICTED FUNDS</u></b>		<b><u>2024</u></b>	<b><u>2023</u></b>
		<b><u>Designated</u></b>	<b><u>General</u></b>	<b><u>Total</u></b>	<b><u>Total</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>
Donations	-	640	10,855	11,495	10,088
Voluntary Income	-	-	176,039	176,039	179,027
	<u>-</u>	<u>640</u>	<u>186,894</u>	<u>187,534</u>	<u>189,115</u>

**5. COST OF RAISING FUNDS**

	<b><u>2024</u></b>	<b><u>2023</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Swim meet costs	<u>24,357</u>	<u>17,060</u>

All costs of raising funds are borne by the General Fund.

**EALING SWIMMING CLUB LIMITED****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2024 (continued)****6. CHARITABLE ACTIVITIES**

	<u>RESTRICTED</u>	<u>UNRESTRICTED FUNDS</u>		<u>2024</u>	<u>2023</u>
	<u>FUNDS</u>			<u>Total</u>	<u>Total</u>
	<u>£</u>	<u>Designated</u>	<u>General</u>	<u>£</u>	<u>£</u>
		<u>£</u>	<u>£</u>		
Pool hire	-	-	262,548	262,548	240,231
Coaches and lifeguard	-	-	340,126	340,126	329,038
Costs of swimming	-	-	53,117	53,117	48,079
Management and administration	-	-	180,183	180,183	154,767
Hardship expenses	-	828	-	828	1,059
Staff Training	-	-	1,596	1,596	1,140
Sundry expenses	-	-	4,220	4,220	2,597
Staff uniforms	-	-	1,919	1,919	1,217
Kit sales	-	-	5,079	5,079	7,201
Independent examiner's fee	-	-	4,620	4,620	4,800
Rent Acton Vale	-	-	4,800	4,800	4,000
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	-	828	858,208	859,036	794,129

**7. TRUSTEES' REMUNERATION**

No remuneration was paid to the Trustees in the year (2023: none). One trustee was reimbursed for expenses amounting to £780 - (2023: £198).

**8. EMPLOYEES**

	<b><u>2024</u></b>	<b><u>2023</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Average number of staff employed	72	80

One employee received total employee benefits (excluding employer pension costs) of more than £60,000 (2023: One).

	<b><u>2024</u></b>	<b><u>2023</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Wages	468,451	448,141
Social security	21,422	19,211
Pension costs	6,741	6,192
Total	496,614	473,544

**9. RELATED PARTY TRANSACTIONS**

There were no related party transactions during the current year (2023: none).

# **EALING SWIMMING CLUB LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024 (continued)**

### **10. TANGIBLE FIXED ASSETS**

	Equipment, fixtures and fittings £
<u>Cost</u>	
At 1 October 2023 and at 30 September 2024	3,976
<u>Depreciation</u>	
At 1 October 2023	3,976
Charge for the year	-
At 30 September 2024	3,976
<u>Net Book Value</u>	
At 30 September 2024	-
At 30 September 2023	-

### **11. DEBTORS**

	<u>2024</u> £	<u>2023</u> £
Swimming fee debtors	1,637	486
Other debtors	1,124	540
Prepayments	10,861	13,482
	<u>13,623</u>	<u>14,507</u>

### **12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<u>2024</u> £	<u>2023</u> £
Pool hire fees due	333	407
Other creditors	5,541	4,788
Other tax and social security	8,519	10,200
Accruals and deferred income	24,028	20,775
	<u>38,421</u>	<u>36,170</u>



**EALING SWIMMING CLUB LIMITED****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2024 (continued)****13. ANALYSIS OF TOTAL FUNDS**

	<b><u>RESTRICTED FUNDS</u></b>	<b><u>UNRESTRICTED FUNDS</u></b>		
		<u>Designated</u>	<u>General</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<b>B/fwd:</b>				
Hardship fund	-	8,819	-	8,819
CPD fund	-	4,897	-	4,897
Equipment fund	-	10,302	-	10,302
General fund	-	-	362,699	362,699
	-	24,018	362,699	386,717
Movement in year	-	(188)	4,965	4,777
Reserves transfer	-	-	-	-
	-	23,830	367,664	391,494
<b>Closing balance represents:</b>				
Hardship fund	-	8,631	-	8,631
CPD fund	-	4,897	-	4,897
Equipment fund	-	10,302	-	10,302
General fund	-	-	367,664	367,664
	-	23,830	367,664	391,494

**14. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b><u>RESTRICTED FUNDS</u></b>	<b><u>UNRESTRICTED FUNDS</u></b>		
		<u>Designated</u>	<u>General</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<b>Current year</b>				
Tangible fixed assets	-	-	-	-
Net current assets	-	23,830	367,664	391,494
	-	23,830	367,664	391,494

	<b><u>RESTRICTED FUNDS</u></b>	<b><u>UNRESTRICTED FUNDS</u></b>		
		<u>Designated</u>	<u>General</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<b>Comparative year</b>				
Tangible fixed assets	-	-	-	-
Net current assets	-	24,018	362,699	386,717
	-	24,018	362,699	386,717

**EALING SWIMMING CLUB LIMITED****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2024 (continued)****15. SOFA COMPARATIVE NOTE**

	<u>Notes</u>	<u>UNRESTRICTED</u> <u>FUNDS</u>	<u>RESTRICTED</u> <u>FUNDS</u>	<u>2023</u>
		<u>Designated</u> <u>£</u>	<u>General</u> <u>£</u>	<u>Total</u> <u>£</u>
<b>INCOME</b>				
Donations and voluntary income		775	188,340	- 189,115
<i>Income from charitable activities</i>				
Swimmer income		-	577,439	- 577,439
Fundraising events		-	56,351	- 56,351
Training camps		-	-	- -
Other charitable activities	11,677	30,479	- 42,156	
<i>Investment income</i>		-	1,425	- 1,425
<b>TOTAL INCOME</b>		<u>12,452</u>	<u>854,034</u>	<u>- 866,486</u>
<b>EXPENDITURE</b>				
Costs of raising funds	5	-	17,060	- 17,060
Expenditure on charitable activities	6	2,434	791,695	- 794,129
<b>TOTAL EXPENDITURE</b>		<u>2,434</u>	<u>808,755</u>	<u>- 811,189</u>
<b>NET INCOME &amp; MOVEMENT IN FUNDS</b>		<u>10,018</u>	<u>45,279</u>	<u>- 55,297</u>
<b>Reconciliation of funds</b>				
<b>Total funds brought forward</b>		<u>14,000</u>	<u>317,420</u>	<u>- 331,420</u>
<b>Total funds carried forward</b>		<u>24,018</u>	<u>362,699</u>	<u>- 386,717</u>