

EALING SWIMMING CLUB LIMITED
(A company limited by guarantee)
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 SEPTEMBER 2022

EALING SWIMMING CLUB LIMITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

TABLE OF CONTENTS	Page
TRUSTEES' REPORT	
❖ Reference and administrative information	1
❖ Structure, governance and management	2
❖ Public benefit	2
❖ Objectives and activities	3
❖ Achievements and performance	3 - 4
❖ Financial review	4 - 5
❖ Risk policies	5
❖ Policy for induction and training of Trustees	5
❖ Members of the Board of Trustees	6
INDEPENDENT EXAMINERS' REPORT	7
STATEMENT OF FINANCIAL ACTIVITIES	8
BALANCE SHEET	9
CASH FLOW STATEMENT	10
NOTES TO THE FINANCIAL STATEMENTS	11 - 17

EALING SWIMMING CLUB LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2022

The Trustees present their report and independently reviewed financial statements for the year ended 30 September 2022.

Reference and Administrative Information

Charity name	Ealing Swimming Club Limited
Charity registration number	1142189
Company registration number	07586365
Registered office and Operational address	Northolt Lesiure Centre Eastcote Lane North Northolt UB5 4AB
Website Address	www.swimesc.co.uk
Chairperson of Trustees	David Hibbert
Hon. Treasurer	Nicole Waibel
Other Trustees (in alphabetical order)	Samantha Bonsignore Rachel Brennan Nigel Grey Lesley Hibbert Carolyn Judge Nicole Waibel
Company secretary	Rachel Brennan
Independent Examiner	J. Upshall FCA Mercer & Hole LLP Chartered Accountants Trinity Court Church Street Rickmansworth United Kingdom WD3 1RT

EALING SWIMMING CLUB LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2022 (continued)

Administrative Details

Ealing Swimming Club Limited (“ESC”) was incorporated on 31st March 2011 as a company limited by guarantee. The incorporation followed an SGM vote on 8th March 2011. The company subsequently became a charity on 1st June 2011 in accordance with a members’ resolution approved at an SGM on 22nd July 2010.

Structure, Governance and Management

The Board of Trustees is responsible for the overall governance and oversight of the operational management of the club. The directors of the company are also charity Trustees for the purposes of Charity law. The Operating Board, is responsible for the day-to-day operational management of the club. The charity also has a Welfare Officer.

The role, scope and responsibilities of the Trustees are enshrined in law, principally the Charities Act 2011 and the Companies Act 2006, and also the Articles of Association. The role and scope are detailed in the club’s Terms of Reference. The Terms of Reference were reviewed by the club’s membership at the SGM and are available to members on the club’s website. By virtue of the affiliation of ESC to Swim England (SE) London Region, the charity and all members of ESC acknowledge that they are subject to the rules of SE, British Swimming and FINA, the world governing body for the sport of swimming.

Co-opted Trustees are selected following a search, advertising on the club website and personal recommendation. They meet with at least two existing Trustees, including the Chairman of the charity. It is the intention of the charity to have Trustees who have a strong interest in the sport of swimming, especially to encourage wide community participation for health and leisure purposes, and an appreciation of the governance role. The policy is to have a strong, gender diverse trustee board with a range of experience and skills.

Between General Meetings Trustees may be co-opted to the Board, but are then subject to vote at the next General Meeting. At each AGM one third of the Trustee Directors retire by rotation and may offer themselves for re-election. All club members over the age of 16 are entitled to vote.

Public Benefit

Our main activities and the groups at which they are aimed are described below within Objectives and Activities. All of our charitable activities are focused on furthering our charitable objectives for the public benefit of the local community.

In carrying out our objectives and planning our activities, the trustees have given careful consideration to the Charity Commission’s guidance on public benefit.

EALING SWIMMING CLUB LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2022 (continued)

Objectives and Activities

The principal objects of the charity are:

- 1) The promotion of community participation in healthy recreation for the benefit of the inhabitants of Ealing and its surrounding area, in particular by the provision of facilities for swimming.
- 2) The preservation of human life by the teaching of swimming, water safety, lifesaving, resuscitation and survival in the water.

The following houses and sections were active in relation to these objects

- ESC Shepherds Bush, ESC Northolt, ESC Northwood, ESC Squad, ESC Masters, ESC Water Polo, ESC Acton, ESC Disability, ESC Chiswick and ESC Horsenden.

Significance of Volunteers to the Charity's Activities

Volunteers are a major significance to ESC Squad where they assist in the running of competitive meets, both poolside and in an administrative capacity. Volunteers also assist in the running of all ESC's houses.

Performance of Material Fundraising Against Objectives

2 main ESC swim meets were held in the year along with a smaller evening meet.

Chairman's Report on Achievements and Performance

During the year from 1st October 2021 to 30th September 2022, Ealing Swimming Club (ESC) provided services for its members in accordance with its stated objectives which are to develop aquatic skills and to promote healthy and active lifestyles. ESC is again actively promoting a full swim program for its members after the pandemic.

2022 proved to be another challenging year for the Club following Covid 19 and the closure of the Gurnell Leisure centre in the previous year. This has meant the displacement of over 500 members of the club to other pools across the Borough. A major re-organisation of the swimming program was undertaken, and the club implemented the new pool programme in September 2021. This is being continually reviewed to ensure that no pool time is underutilised, and we are pleased to report that since the new programme started; membership participation continues to be very encouraging. House championships and external competitions resumed to pre covid levels.

Going forward, the club are looking at educational and CPD courses for coaches, teachers and lifeguards. These are now being planned and we are hopeful of reintroducing these opportunities in the coming months.

We are continuing our discussions with the Council and Leisure centre management to ensure that we do not lose any water time in the future. The replacement of Gurnell leisure centre is still seen as an important part of the borough's future development plans and we continue to attend meetings with the council.

The club's members have attended numerous competitions during the year, with great success for swimmers in local, regional, national and international level competitions. The club ran competitions in November 2021 and June 2022 which helped raise funds to support the club. They were not as successful as in previous years but helped with necessary funds. The competition calendar is again full for this year.

EALING SWIMMING CLUB LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2022 (continued)

Chairman's Report on Achievements and Performance (continued)

The Dave Barnes Memorial Fund, formerly the 100 Club, has continued to offer support to club members during the year and will continue to provide support for ESC families where and when necessary. This fund has also been offered to Ukrainian families, in line with Swim England's strategy of assistance. The club helped sponsor the Primary Schools gala, which took place in June 2022.

Trustees

The Board of Trustees has met regularly over the past year to review the quarterly accounts and discuss other issues requiring their input. I would like to thank my fellow trustees for their support and a special thanks to the Ealing Swimming Club teams who have continued to worked hard during this year to keep the club open for all our swimming groups where possible.

Financial Review by Hon. Treasurer

Total funds at the end of the year were £331,420 (2021: £332,521).

Income in the year from swimming fees and membership fees was £708,972 (2021: £327,111) an increase of 116% from 2021. The main operating costs are pool hire and teaching staff. The costs for the year were £547,851 (2021: £391,696) an increase of 39%. The club employed on average 80 part-time employees during the year. Management and administration costs account for £134,866 (2021: £118,078) an increase of 15%. There was an increase of 8% in our membership during the year.

The increases reflect the clubs return to a full year of providing its swim programme. This follows 2 years of disruption by Covid which significantly reduced income and expenditure.

ESC achieved a deficit of funds in 2022 of £1,101 (2021: £55,678 deficit). It is ESC's intention to return a break-even position in the forthcoming year and the focus for the management team and Trustees will be the long-term sustainability of the Club.

The club introduced a new swim programme due to the closure of Gurnell Leisure Centre and the changes in pool availability. The central function had been restructured to facilitate the long-term sustainability of the club. Two members of the Club's Management team resigned due to moving and retirement. We must thank Christine Meek and Elaine Howe for the all the work they did for the club, especially during the pandemic. The role of Compliance Manager was created and the rest of the work was redistributed amongst existing staff, due to budgetary constraints. Since 2023, the Operations team has now brought on board a Programme Manager and we are recruiting for a Finance manager. This will help spread the workload within the team.

The cash balance at the end of the year was £361,095 (2021: £378,328).

ESC to set yearly budgets which are to be approved by the Trustee board. Financial performance against these targets is reviewed on a quarterly basis by the Trustees via the production of regular management accounts.

A regular review of the financial controls at Ealing Swimming Club has and will continue to take place to ensure the safeguarding of the Charity's Assets. A review of system processes, including methods of payments, is undertaken as necessary.

ESC is positioned financially to face the challenges of the next couple of years as long as circumstances remain stable with pool availability & costs increases are within budget.

There were no related party transactions during the year.

EALING SWIMMING CLUB LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2022 (continued)

Reserves Policy

The reserves policy is reviewed annually by the trustees in light of current events. The reserves currently retained to secure the future long-term liabilities are set at £180,000. This represents three months operating costs for the Club. All liquid assets are to be held at trustee approved financial institutions. The year end reserves were £331,420.

Risk Policies

The trustees actively review the major risks which ESC faces on a regular basis. These include health and safety, operational and human risks as well as reputational and financial risks. The trustees believe that the maintenance of general reserves, combined with the regular review of controls over financial systems, will provide sufficient resources in the event of adverse conditions.

The trustees have also examined the other operational and business risks which ESC faces and confirm that policies and systems have been established to mitigate most of the significant risks. It is noted that, as a consequence of its status as a company limited by guarantee, the trustees of the company are liable to contribute £10 each should the company be wound up insolvent. Public Liability Insurance is purchased in respect of certain events where the potential for liability exists.

Policy for Induction and Training of Trustees

A list of induction documents has been developed for new trustees. These include copies of all relevant policy statements and procedures. ESC will encourage trustees to attend relevant courses and seminars to keep abreast of developments in the areas for which the Trustee Board has responsibility on behalf of the ESC.

Statement of Trustees' Responsibilities in respect of the financial statements

Company Law requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

EALING SWIMMING CLUB LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2022 (continued)

Statement of Trustees' Responsibilities in respect of the financial statements

Company Law requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and which enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Board of Trustees

Members of the Board, who are directors for the purpose of Company Law and trustees for the purpose of Charity Law, who served during the year were:

Nigel Grey	
David Hibbert	(Chair Person)
Lesley Hibbert	
Carolyn Judge	
Nicole Waibel	(Treasurer)
Samantha Bonsignore	
Rachel Brennan	(Secretary)

A list of the directors at the date this report was signed are set out at the beginning of the Trustees' Report.

The above report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities and the provisions applicable to companies subject to the small companies regime within Part 15 of Companies Act 2006.

Approved on behalf of the Board of Trustees on 06 March 2023 and signed on its behalf by

.....
DAVID HIBBERT – CHAIR PERSON

.....
RACHEL BRENNAN – TRUSTEE & SECRETARY

Independent examiner's report to the Trustees of Ealing Swimming Club Limited

I report to the charity trustees on my examination of the accounts of the company for the year ended 30 September 2022 which are set out on pages 1 to 17.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Trinity Court
Church Street
Rickmansworth
WD3 1RT
United Kingdom

.....
J. Upshall FCA
For and on behalf of Mercer & Hole LLP
Chartered Accountants

.....
06 March 2023

EALING SWIMMING CLUB LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(Including Income and Expenditure Account)**

FOR THE YEAR ENDED 30 SEPTEMBER 2022

	<u>Notes</u>	<u>UNRESTRICTED</u> <u>FUNDS</u>	<u>RESTRICTED</u> <u>FUNDS</u>	<u>2022</u>	<u>2021</u>
		<u>Designated</u> <u>£</u>	<u>General</u> <u>£</u>	<u>Total</u> <u>£</u>	<u>Total</u> <u>£</u>
INCOME					
<i>Donations and voluntary income</i>	4	790	179,474	-	180,264
<i>Income from charitable activities</i>					
Swimmer income		-	532,972	-	532,972
Fundraising events		-	32,579	-	32,579
Other charitable activities		-	11,035	-	11,035
<i>Investment income</i>		-	38	-	38
TOTAL INCOME		790	756,098	-	756,888
EXPENDITURE					
Costs of raising funds	5	-	15,453	-	15,453
Expenditure on charitable activities	6	390	742,146	-	742,536
TOTAL EXPENDITURE		390	757,599	-	757,989
NET INCOME & NET MOVEMENT IN FUNDS		400	(1,501)	-	(1,101)
Reconciliation of funds					
Total funds brought forward		13,600	318,921	-	332,521
Total funds carried forward		14,000	317,420	-	331,420

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

Separate funds split for the comparative are shown in note 13.

The notes on pages 11 to 17 form part of these financial statements.

EALING SWIMMING CLUB LIMITED

BALANCE SHEET AT 30 SEPTEMBER 2022

	<u>Notes</u>	<u>2022</u> £	<u>2021</u> £
FIXED ASSETS			
Tangible assets	10	-	-
CURRENT ASSETS			
Stock		650	2,317
Debtors	11	7,895	7,571
Cash at bank		361,095	378,328
		<u>369,640</u>	<u>388,216</u>
CURRENT LIABILITIES			
Creditors: amount falling within one year	12	<u>(38,220)</u>	<u>(55,695)</u>
NET CURRENT ASSETS		<u>331,420</u>	<u>332,521</u>
NET ASSETS		<u><u>331,420</u></u>	<u><u>332,521</u></u>
FINANCED BY			
Restricted funds	13	-	-
Unrestricted funds			
Designated Fund	13	14,000	13,600
General Fund	13	<u>317,420</u>	<u>318,921</u>
		<u><u>331,420</u></u>	<u><u>332,521</u></u>

For the year ending 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006.

Approved by the Trustees on 06 March 2023

.....
David Hibbert
Chairperson

.....
Nicole Waibel
Treasurer

Company Registration No: 07586365

The notes on pages 11 to 17 form part of these financial statements.

EALING SWIMMING CLUB LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 30 SEPTEMBER 2022

	Notes	<u>2022</u>	<u>2021</u>
CASH GENERATED BY OPERATING ACTIVITIES	A	<u>(17,271)</u>	<u>(66,088)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest income		38	1,844
CASH USED IN INVESTING ACTIVITIES		<u>38</u>	<u>1,844</u>
Decrease in cash and cash equivalents in the year		(17,233)	(64,244)
Cash and cash equivalents at the beginning of the year		<u>378,328</u>	<u>442,572</u>
Total cash and cash equivalents at the end of the year		<u>361,095</u>	<u>378,328</u>

NOTES TO THE CASH FLOW STATEMENT

A. Reconciliation of net movement in funds to net cash flow from operating activities

	<u>2022</u>	<u>2021</u>
Net movement in funds	(1,101)	(55,678)
Non-operating cash flows eliminated:		
- Depreciation	-	-
- Interest income	(38)	(1,844)
Decrease in Stock	1,667	1,990
Increase in Debtors	(324)	(308)
Decrease in Creditors	<u>(17,475)</u>	<u>(10,248)</u>
Net cash generated by operating activities	<u>(17,271)</u>	<u>(66,088)</u>

EALING SWIMMING CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

1. THE COMPANY

The company, which is limited by guarantee and not having a share capital, is incorporated in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

2. ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the financial statements.

(a) Basis of preparation of accounts

The financial statements have been prepared under the historic cost convention rounded to the nearest £ and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)).

Ealing Swimming Club Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

(b) Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the charitable objectives of Ealing Swimming Club Limited.

Designated funds are unrestricted funds which have been set aside by the Trustees with the sole purpose of helping swimmers from low income families, also known as the Hardship Fund and also Community Project Designated Funds.

Restricted funds are those that can only be applied to expenditure which meets the criteria of the donor.

(c) Income

Income from swimmer fees, fundraising events and other income, is brought into the accounts on an accruals basis, with donations only being recognised after the receipt is known to be certain.

(d) Expenditure

Expenditure is charged in the period to which it relates.

Cost of raising funds are those specific costs expended in connection with fundraising events and by reference to an estimate of time spent by the company secretary on fundraising matters.

Costs relating to charitable activities are recognised in the Statement of Financial Activities at the date in which qualifying expenditure takes place.

2. ACCOUNTING POLICIES (continued)

(e) Stock

Stock is valued at the lower of cost and estimated net realisable value.

(f) Depreciation

Depreciation is charged on tangible fixed assets at a rate of 50% on computer equipment cost and 20% on the cost of all other assets, so as to write them off over their expected useful lives.

3. TAXATION

As a result of the company's charitable status no corporation tax liability arises.

4. DONATIONS AND VOLUNTARY INCOME

	<u>RESTRICTED FUNDS</u>	<u>UNRESTRICTED FUNDS</u>			
		<u>Designated</u>	<u>General</u>	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Donations	-	790	3,474	4,264	57,407
Voluntary Income	-	-	176,000	176,000	93,906
Government Grant Income	-	-	-	-	93,011
	<u>-</u>	<u>790</u>	<u>179,474</u>	<u>180,264</u>	<u>244,324</u>

5. COST OF RAISING FUNDS

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Swim meet costs	<u>15,453</u>	<u>(5,000)</u>

All costs of raising funds are borne by the General Fund.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022 (continued)**

6. CHARITABLE ACTIVITIES

	<u>RESTRICTED FUNDS</u>	<u>UNRESTRICTED FUNDS</u>	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>Designated £</u>	<u>General £</u>	<u>Total £</u>
Pool hire	-	-	238,905	118,525
Coaches and life guard	-	-	308,946	273,171
Costs of swimming	-	-	44,186	25,213
Management and administration	-	-	134,866	118,078
Hardship expenses	-	390	-	355
Staff Training	-	-	579	442
Cost of grants	-	-	500	-
Sundry expenses	-	-	2,613	2,898
Kit sales	-	-	6,691	2,860
Independent examiner's fee	-	-	4,860	4,380
	<u>-</u>	<u>390</u>	<u>742,146</u>	<u>545,922</u>

7. TRUSTEES' REMUNERATION

No remuneration was paid to the Trustees in the year (2021: none). One trustee was reimbursed for expenses amounting to £322 (2021: none).

8. EMPLOYEES

	<u>2022</u> <u>£</u>	<u>2021</u> <u>£</u>
Average number of staff employed	80	71

No employees received total employee benefits (excluding employer pension costs) of more than £60,000 (2021: none).

	<u>2022</u> <u>£</u>	<u>2021</u> <u>£</u>
Wages	397,264	354,218
Social security	16,674	11,162
Pension costs	5,530	4,992
Total	<u>419,468</u>	<u>370,372</u>

9. RELATED PARTY TRANSACTIONS

There were no related party transactions during the current year (2021: none).

EALING SWIMMING CLUB LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022 (continued)**

10. TANGIBLE FIXED ASSETS

	Equipment, fixtures and fittings £
<u>Cost</u>	
At 1 October 2021 and at 30 September 2022	3,976
<u>Depreciation</u>	
At 1 October 2021	3,976
Charge for the year	-
At 30 September 2022	3,976
<u>Net Book Value</u>	
At 30 September 2022	-
At 30 September 2021	-

11. DEBTORS

	<u>2022</u> £	<u>2021</u> £
Swimming fee debtors	1,284	764
Other debtors	863	374
Prepayments	5,748	6,433
	<u>7,895</u>	<u>7,571</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2022</u> £	<u>2021</u> £
Pool hire fees due	214	6,768
Other creditors	18,527	25,390
Other tax and social security	992	2,494
Accruals and deferred income	18,487	21,043
	<u>38,220</u>	<u>55,695</u>

EALING SWIMMING CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022 (continued)

13. ANALYSIS OF TOTAL FUNDS

	<u>RESTRICTED</u> <u>FUNDS</u>	<u>UNRESTRICTED FUNDS</u>		
Current year				
	<u>£</u>	<u>Designated</u> <u>£</u>	<u>General</u> <u>£</u>	<u>Total</u> <u>£</u>
B/fwd:				
Hardship fund	-	8,703	-	8,703
CPD fund	-	4,897	-	4,897
General fund	-	-	318,921	318,921
	<u>-</u>	<u>13,600</u>	<u>318,921</u>	<u>332,521</u>
Movement in year	-	400	(1,501)	(1,101)
Reserves transfer	-	-	-	-
	<u>-</u>	<u>400</u>	<u>(1,501)</u>	<u>(1,101)</u>
Closing balance represents:				
Hardship fund	-	9,103	-	9,103
CPD fund	-	4,897	-	4,897
General fund	-	-	317,420	317,420
	<u>-</u>	<u>14,000</u>	<u>317,420</u>	<u>331,420</u>

EALING SWIMMING CLUB LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022 (continued)

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS (continued)

Current year	<u>RESTRICTED</u>	<u>UNRESTRICTED FUNDS</u>		
	<u>FUNDS</u>	<u>Designated</u>	<u>General</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Tangible fixed assets	-	-	-	-
Net current assets	-	14,000	317,420	331,420
	<u>-</u>	<u>14,000</u>	<u>317,420</u>	<u>331,420</u>
	<u>-</u>	<u>14,000</u>	<u>317,420</u>	<u>331,420</u>

Comparative year	<u>RESTRICTED</u>	<u>UNRESTRICTED FUNDS</u>		
	<u>FUNDS</u>	<u>Designated</u>	<u>General</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Tangible fixed assets	-	-	-	-
Net current assets	-	13,600	318,521	332,521
	<u>-</u>	<u>13,600</u>	<u>318,521</u>	<u>332,521</u>
	<u>-</u>	<u>13,600</u>	<u>318,521</u>	<u>332,521</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022 (continued)**

14. SOFA COMPARATIVE NOTE

	<u>Notes</u>	<u>UNRESTRICTED</u> <u>FUNDS</u>	<u>RESTRICTED</u> <u>FUNDS</u>	<u>2021</u>
		<u>Designated</u> <u>£</u>	<u>General</u> <u>£</u>	<u>Total</u> <u>£</u>
INCOME				
<i>Donations and voluntary income</i>		900	243,424	- 244,324
<i>Income from charitable activities</i>				
Swimmer income		-	233,205	- 233,205
Fundraising events		-	-	- -
Training camps		-	-	- -
Other charitable activities		-	5,871	- 5,871
<i>Investment income</i>		-	1,844	- 1,844
TOTAL INCOME		<u>900</u>	<u>484,344</u>	<u>- 485,244</u>
EXPENDITURE				
Costs of raising funds	5	-	(5,000)	- (5,000)
Expenditure on charitable activities	6	527	545,395	- 545,922
TOTAL EXPENDITURE		<u>527</u>	<u>540,395</u>	<u>- 540,922</u>
NET INCOME & MOVEMENT IN FUNDS		<u>373</u>	<u>(56,051)</u>	<u>- (55,678)</u>
Reconciliation of funds				
Total funds brought forward		<u>13,227</u>	<u>374,972</u>	<u>- 388,199</u>
Total funds carried forward		<u>13,600</u>	<u>318,921</u>	<u>- 332,521</u>