

EALING SWIMMING CLUB LIMITED
(A company limited by guarantee)
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 SEPTEMBER 2021

EALING SWIMMING CLUB LIMITED
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EALING SWIMMING CLUB LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2021

The Trustees present their report and independently reviewed financial statements for the year ended 30 September 2021.

Reference and Administrative Information

Charity name Ealing Swimming Club Limited

Charity registration number 1142189

Company registration number 07586365

Registered office and
Operational address Gurnell Leisure Centre
Ruislip Road East
London
W13 0AL

Website Address www.swimesc.co.uk

Chairperson of Trustees David Hibbert

Hon. Treasurer Nicole Waibel

Other Trustees
(in alphabetical order)

Samantha Bonsignore
Rachel Brennan
Nigel Grey
Lesley Hibbert
Carolyn Judge
Nicole Waibel

Independent Examiner J. Upshall FCA
Mercer & Hole
Chartered Accountants
Batchworth House
Batchworth Place
Church Street
Rickmansworth
Hertfordshire
WD3 1JE

EALING SWIMMING CLUB LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2021 (continued)

Administrative Details

Ealing Swimming Club Limited (“ESC”) was incorporated on 31st March 2011 as a company limited by guarantee. The incorporation followed an SGM vote on 8th March 2011. The company subsequently became a charity on 1st June 2011 in accordance with a members’ resolution approved at an SGM on 22nd July 2010.

Structure, Governance and Management

The Board of Trustees is responsible for the overall governance and oversight of the operational management of the club. The directors of the company are also charity Trustees for the purposes of Charity law. The Operating Board, is responsible for the day-to-day operational management of the club. The charity also has a Welfare Officer.

The role, scope and responsibilities of the Trustees are enshrined in law, principally the Charities Act 2011 and the Companies Act 2006, and also the Articles of Association. The role and scope are detailed in the club’s Terms of Reference. The Terms of Reference were reviewed by the club’s membership at the SGM and are available to members on the club’s website. By virtue of the affiliation of ESC to Swim England (SE) London Region, the charity and all members of ESC acknowledge that they are subject to the rules of SE, British Swimming and FINA, the world governing body for the sport of swimming.

Co-opted Trustees are selected following a search, advertising on the club website and personal recommendation. They meet with at least two existing Trustees, including the Chairman of the charity. It is the intention of the charity to have Trustees who have a strong interest in the sport of swimming, especially to encourage wide community participation for health and leisure purposes, and an appreciation of the governance role. The policy is to have a strong, gender diverse trustee board with a range of experience and skills.

Between General Meetings Trustees may be co-opted to the Board, but are then subject to vote at the next General Meeting. At each AGM one third of the Trustee Directors retire by rotation and may offer themselves for re-election. All club members over the age of 16 are entitled to vote.

Public Benefit

Our main activities and the groups at which they are aimed are described below within Objectives and Activities. All of our charitable activities are focused on furthering our charitable objectives for the public benefit of the local community.

In carrying out our objectives and planning our activities, the trustees have given careful consideration to the Charity Commission’s guidance on public benefit.

EALING SWIMMING CLUB LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2021 (continued)

Objectives and Activities

The principal objects of the charity are:

- 1) The promotion of community participation in healthy recreation for the benefit of the inhabitants of Ealing and its surrounding area, in particular by the provision of facilities for swimming.
- 2) The preservation of human life by the teaching of swimming, water safety, lifesaving, resuscitation and survival in the water.

The following houses and sections were active in relation to these objects

- ESC Astra, ESC Chiswick, ESC Dolphins, ESC Northolt Phoenix, ESC St Helens, ESC Squad, ESC Masters, ESC Crabs (Water Polo), ESC D3 Triathlon, and ESC Disability.

Significance of Volunteers to the Charity's Activities

Volunteers are a major significance to ESC Squad where they assist in the running of competitive meets, both poolside and in an administrative capacity. Volunteers also assist in the running of all ESC's houses.

Performance of Material Fundraising Against Objectives

No fundraising activities were held during the year to the pandemic.

Chairman's Report on Achievements and Performance

During the year, Ealing Swimming Club (ESC) provided services for its members in accordance with its stated objectives which are to develop aquatic skills and to promote healthy and active lifestyles. ESC was unfortunately unable to remain active in providing a full swim program for its members, educational and CPD courses for coaches, teachers, lifeguards, due to COVID restrictions, but we are hopefully and will be planning to reintroduce these opportunities soon.

2021 proved to be another challenging year for the Club with the effects of the COVID-19 pandemic. Government restrictions imposed on the Leisure Industry forced the club to minimise participation in the leisure centres where we operate and with the early closure of the Gurnell, in turn, created the displacement of over 500 members of the club who had to be accommodated in other pools across the borough.

The government job retention scheme continued in 2021 which enabled the club to retain and pay its staff. Thanks to financial support from local government the pools were able to re-open in the borough when government restrictions were lifted.

The Club management team continued to use social media to engage with members and provide regular workouts during pool closures which proved to be popular. We were successful in obtaining pool time for the club across the borough with the help of the sports development team at Ealing Council, who have been very supportive. There are concerns that pool availability in the borough have been greatly diminished due to the closure of the Gurnell and we may come under pressure to retain our current programme.

Looking ahead, the club has implemented a new pool programme and restructured the central administration function. We are pleased to report that since we returned to the pool in September membership participation has been very encouraging, and the majority of our sections now have a waiting list. House championships within the sections have once again resumed.

EALING SWIMMING CLUB LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2021 (continued)

Chairman's Report on Achievements and Performance (continued)

The club will continue to apply pressure for the replacement of the Gurnell pool and various options are currently being considered by the council, with regard to its funding.

Our Head Coach Dave Heathcock was selected to be part of the British Swimming team to represent Great Britain in the Tokyo 2020 Para Olympics held in 2021. Swimming competitions have started, and the club ran their first competition for nearly two years in November which helped the clubs raise funds in the amount of £10,000. We plan to run our next meet in June. The competition calendar is full already for this year as we begin to move towards a "normal" program.

The Dave Barnes Memorial Fund, formerly the 100 Club, continues to provide any necessary support for less affluent ESC families

Trustees

The Board of Trustees has met regularly over the past year to review the quarterly accounts and discuss other issues requiring their input. I would like to thank my fellow trustees for their support and a special thanks to the Ealing Swimming Club teams who have worked hard during this year to keep the club open for all our swimming groups where possible. We all look forward to being able to get back to normal soon.

Financial Review by Hon. Treasurer

Total funds at the end of the year were £332,521 (2020: £388,199).

Income in the year from swimming fees and membership fees was £327,111 (2020: £449,047) a decrease of 27% from 2020. There was a reduction of 23% in our membership during the year caused by the disruption to our programme and social distancing. The main operating costs are pool hire and teaching staff. These costs for the year were £391,696 (2020: £501,825) a decrease of 22%. The club employed on average 71 part-time employees during the year. Management and administration costs account for £118,078 (2020: £136,463) a decrease of 13%.

ESC achieved a deficit of funds in 2021 of £55,678 (2020: £45,310 deficit). It is ESC's intention to return a break-even position in the forthcoming year and the focus for the management team and Trustees will be the long-term sustainability of the Club. The club has adopted a new swim programme and the central function has been restructured to facilitate the long-term sustainability of the club.

Due to the pandemic the club closed its doors for several months in 2021 which contributed to the fall in membership and for the club's deficit for the second year running. Members kindly made donations during the closures which amounted to £43,500 (2020: £38,502) and we received £93,011 (2020: £102,917) in Government Grant Income. We would like to thank all members for their generosity and continued support.

The cash balance at the end of the year was £378,328 (2020: £442,572).

ESC to set yearly budgets which are to be approved by the Trustee board. Financial performance against these targets is reviewed on a quarterly basis by the Trustees via the production of regular management accounts.

EALING SWIMMING CLUB LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2021 (continued)

Chairman's Report on Achievements and Performance (continued)

Financial Review by Hon. Treasurer (continued)

A regular review of the financial controls at Ealing Swimming Club has and will continue to take place to ensure the safeguarding of the Charity's Assets. A review of system processes, including methods of payments, is undertaken as necessary.

ESC is well positioned financially to face the challenges of the next couple of years.

There were no related party transactions during the year.

Reserves Policy

The reserves policy is reviewed annually by the trustees in light of current events. The reserves currently retained to secure the future long-term liabilities are set at £150,000. This represents four months operating costs for the Club. All liquid assets are to be held at trustee approved financial institutions. The year end reserves were £332,521.

Risk Policies

The trustees actively review the major risks which ESC faces on a regular basis. These include health and safety, operational and human risks as well as reputational and financial risks. The trustees believe that the maintenance of general reserves, combined with the regular review of controls over financial systems, will provide sufficient resources in the event of adverse conditions.

The trustees have also examined the other operational and business risks which ESC faces and confirm that policies and systems have been established to mitigate most of the significant risks. It is noted that, as a consequence of its status as a company limited by guarantee, the trustees of the company are liable to contribute £1 each should the company be wound up insolvent. Public Liability Insurance is purchased in respect of certain events where the potential for liability exists.

Policy for Induction and Training of Trustees

A list of induction documents has been developed for new trustees. These include copies of all relevant policy statements and procedures. ESC will encourage trustees to attend relevant courses and seminars to keep abreast of developments in the areas for which the Trustee Board has responsibility on behalf of the ESC.

Statement of Trustees' Responsibilities in respect of the financial statements

Company Law requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

EALING SWIMMING CLUB LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2021 (continued)

Chairman's Report on Achievements and Performance (continued)

Statement of Trustees' Responsibilities in respect of the financial statements (continued)

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and which enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Board of Trustees

Members of the Board, who are directors for the purpose of Company Law and trustees for the purpose of Charity Law, who served during the year were:

Nigel Grey	
David Hibbert	(Chair Person)
Lesley Hibbert	
Carolyn Judge	
Charles Judge	(Resigned 20 May 2021)
Nicole Waibel	(Treasurer)
Karin Vazirani	(Resigned 14 September 2021)
Samantha Bonsignore	
Isabelle Blanchot	(Resigned 10 June 2021)
Rachel Brennan	(Secretary)

A list of the directors at the date this report was signed are set out at the beginning of the Trustees' Report.

The above report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities and the provisions applicable to companies subject to the small companies regime within Part 15 of Companies Act 2006.

Approved on behalf of the Board of Trustees on 24 February 2022 and signed on its behalf by

.....
DAVID HIBBERT – CHAIR PERSON

.....
RACHEL BRENNAN – TRUSTEE & SECRETARY

EALING SWIMMING CLUB LIMITED
INDEPENDENT EXAMINER'S REPORT

Independent examiner's report to the Trustees of Ealing Swimming Club Limited

I report to the charity trustees on my examination of the accounts of the company for the year ended 30 September 2021 which are set out on pages 1 to 17.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
J. Upshall FCA
For and on behalf of Mercer & Hole
Chartered Accountants

Batchworth House
Batchworth Place
Church Street
Rickmansworth
Herts WD3 1JE

28 February 2022

EALING SWIMMING CLUB LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

	Notes	<u>UNRESTRICTED FUNDS</u>		<u>RESTRICTED FUNDS</u>	<u>2021</u>	<u>2020</u>
		<u>Designated</u>	<u>General</u>		<u>Total</u>	<u>Total</u>
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
INCOME						
<i>Donations and voluntary income</i>	4	900	243,424	-	244,324	264,711
<i>Income from charitable activities</i>						
Swimmer income		-	233,205	-	233,205	330,620
Fundraising events		-	-	-	-	38,894
Training camps		-	-	-	-	-
Other charitable activities		-	5,871	-	5,871	34,674
<i>Investment income</i>		-	1,844	-	1,844	3,225
TOTAL INCOME		900	484,344	-	485,244	672,124
EXPENDITURE						
Costs of raising funds	5	-	(5,000)	-	(5,000)	17,064
Expenditure on charitable activities	6	527	545,395	-	545,922	700,370
TOTAL EXPENDITURE		527	540,395	-	540,922	717,434
NET INCOME & NET MOVEMENT IN FUNDS		373	(56,051)	-	(55,678)	(45,310)
Reconciliation of funds						
Total funds brought forward		13,227	374,972	-	388,199	433,509
Total funds carried forward		13,600	318,921	-	332,521	388,199

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

Separate funds split for the comparative are shown in note 14.

The notes on pages 11 to 17 form part of these financial statements.

EALING SWIMMING CLUB LIMITED
BALANCE SHEET AT 30 SEPTEMBER 2021

	<u>Notes</u>	<u>2021</u> £	<u>2020</u> £
FIXED ASSETS			
Tangible assets	10	-	-
CURRENT ASSETS			
Stock		2,317	4,307
Debtors	11	7,571	7,263
Cash at bank		<u>378,328</u>	<u>442,572</u>
		388,216	454,142
CURRENT LIABILITIES			
Creditors: amount falling within one year	12	<u>(55,695)</u>	<u>(65,943)</u>
NET CURRENT ASSETS		<u>332,521</u>	<u>388,199</u>
NET ASSETS		<u><u>332,521</u></u>	<u><u>388,199</u></u>
FINANCED BY			
Restricted funds	13	-	-
Unrestricted funds			
Designated Fund	13	13,600	13,227
General Fund	13	<u>318,921</u>	<u>374,972</u>
		<u><u>332,521</u></u>	<u><u>388,199</u></u>

For the year ending 30 September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006.

Approved by the Trustees on 24 February 2022

.....
David Hibbert
Chairperson

.....
Nicole Waibel
Treasurer

Company Registration No: 07586365

The notes on pages 11 to 17 form part of these financial statements.

EALING SWIMMING CLUB LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 30 SEPTEMBER 2021

	Notes	<u>2021</u>	<u>2020</u>
CASH GENERATED BY OPERATING ACTIVITIES	A	<u>(66,088)</u>	<u>(25,196)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest income		1,844	3,225
CASH USED IN INVESTING ACTIVITIES		<u>1,844</u>	<u>3,225</u>
Decrease in cash and cash equivalents in the year		(64,244)	(21,971)
Cash and cash equivalents at the beginning of the year		<u>442,572</u>	<u>464,543</u>
Total cash and cash equivalents at the end of the year		<u>378,328</u>	<u>442,572</u>

NOTES TO THE CASH FLOW STATEMENT

A. Reconciliation of net movement in funds to net cash flow from operating activities

	<u>2021</u>	<u>2020</u>
Net movement in funds	(55,678)	(45,310)
Non-operating cash flows eliminated:		
- Depreciation	-	-
- Interest income	(1,844)	(3,225)
(Increase)/Decrease in Stock	1,990	(792)
(Increase)/Decrease in Debtors	(308)	16,796
Increase/(Decrease) in Creditors	<u>(10,248)</u>	<u>7,335</u>
Net cash generated by operating activities	<u>(66,088)</u>	<u>(25,196)</u>

EALING SWIMMING CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

1. THE COMPANY

The company, which is limited by guarantee and not having a share capital, is incorporated in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2. ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the financial statements.

(a) Basis of preparation of accounts

The financial statements have been prepared under the historic cost convention rounded to the nearest £ and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)).

Ealing Swimming Club Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

(b) Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements. Since March 2020, COVID-19 has been dominating the world social and economic climate. The charity continues to operate in an environment of uncertainty associated with the current situation. The trustees and management are continuously monitoring the situation on a daily basis and are confident that they have the resources to deal with the changing circumstances for the foreseeable future.

(c) Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the charitable objectives of Ealing Swimming Club Limited.

Designated funds are unrestricted funds which have been set aside by the Trustees with the sole purpose of helping swimmers from low income families, also known as the Hardship Fund and also Community Project Designated Funds.

Restricted funds are those that can only be applied to expenditure which meets the criteria of the donor.

(d) Income

Income from swimmer fees, fundraising events and other income, is brought into the accounts on an accruals basis, with donations only being recognised after the receipt is known to be certain.

(e) Expenditure

Expenditure is charged in the period to which it relates.

Cost of raising funds are those specific costs expended in connection with fundraising events and by reference to an estimate of time spent by the company secretary on fundraising matters.

Costs relating to charitable activities are recognised in the Statement of Financial Activities at the date in which qualifying expenditure takes place.

EALING SWIMMING CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

2. ACCOUNTING POLICIES (continued)

(f) Stock

Stock is valued at the lower of cost and estimated net realisable value.

(g) Depreciation

Depreciation is charged on tangible fixed assets at a rate of 50% on computer equipment cost and 20% on the cost of all other assets, so as to write them off over their expected useful lives.

3. TAXATION

As a result of the company's charitable status no corporation tax liability arises.

4. DONATIONS AND VOLUNTARY INCOME

	<u>RESTRICTED FUNDS</u>	<u>UNRESTRICTED FUNDS</u>		<u>2021</u>	<u>2020</u>
		<u>Designated</u>	<u>General</u>	<u>Total</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Donations	-	900	56,507	57,407	43,367
Voluntary Income	-	-	93,906	93,906	118,427
Government Grant Income	-	-	93,011	93,011	102,917
	<u>-</u>	<u>900</u>	<u>243,324</u>	<u>244,324</u>	<u>264,711</u>

5. COST OF RAISING FUNDS

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Swim meet costs	<u>(5,000)</u>	<u>17,064</u>

All costs of raising funds are borne by the General Fund.

EALING SWIMMING CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021 (continued)

6. CHARITABLE ACTIVITIES

	<u>RESTRICTED FUNDS</u>	<u>UNRESTRICTED FUNDS</u>	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>Designated £</u>	<u>General £</u>	<u>Total £</u>
Pool hire	-	-	118,525	118,525
Coaches and life guard	-	-	273,171	273,171
Costs of swimming	-	-	25,213	25,213
Management and administration	-	-	118,078	118,078
Hardship expenses	-	355	-	355
Staff Training	-	172	270	442
Training camp expenses	-	-	-	1,416
Cost of grants	-	-	-	265
Sundry expenses	-	-	2,898	2,898
Kit sales	-	-	2,860	2,860
Bad debt reversal	-	-	-	-
Independent examiner's fee	-	-	4,380	4,380
	<u>-</u>	<u>527</u>	<u>545,395</u>	<u>545,922</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>700,370</u>

7. TRUSTEES' REMUNERATION

No remuneration or reimbursed expenses were paid to the Trustees in the year (2020: none).

8. EMPLOYEES

	<u>2021</u> <u>£</u>	<u>2020</u> <u>£</u>
Average number of staff employed	71	84

No employees received total employee benefits (excluding employer pension costs) of more than £60,000 (2020: none).

	<u>2021</u> <u>£</u>	<u>2020</u> <u>£</u>
Wages	354,218	422,916
Social security	11,162	15,344
Pension costs	4,992	4,648
Total	<u>370,372</u>	<u>442,908</u>

9. RELATED PARTY TRANSACTIONS

There were no related party transactions during the current year (2020: none).

EALING SWIMMING CLUB LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021 (continued)

10. TANGIBLE FIXED ASSETS

	Equipment, fixtures and fittings £
<u>Cost</u>	
At 1 October 2020 and at 30 September 2021	3,976
<u>Depreciation</u>	
At 1 October 2020	3,976
Charge for the year	-
At 30 September 2021	3,976
<u>Net Book Value</u>	
At 30 September 2021	-
At 30 September 2020	-

11. DEBTORS

	<u>2021</u> £	<u>2020</u> £
Swimming fee debtors	764	3,495
Other debtors	374	1,361
Prepayments	6,433	2,407
	<u>7,571</u>	<u>7,263</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2021</u> £	<u>2020</u> £
Pool hire fees due	6,768	7,714
Other creditors	25,390	22,796
Other tax and social security	2,494	6,805
Accruals and deferred income	21,043	28,628
	<u>55,695</u>	<u>65,943</u>

EALING SWIMMING CLUB LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021 (continued)

13. ANALYSIS OF TOTAL FUNDS

	<u>RESTRICTED</u>	<u>UNRESTRICTED FUNDS</u>		
	<u>FUNDS</u>			
Current year		<u>Designated</u>	<u>General</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>B/fwd:</u>				
Hardship fund	-	8,158	-	8,158
CPD fund	-	5,069	-	5,069
General fund	-	-	374,972	374,972
	<u>-</u>	<u>13,227</u>	<u>374,972</u>	<u>388,199</u>
	<u>-</u>	<u>13,227</u>	<u>374,972</u>	<u>388,199</u>
 Movement in year	-	373	(56,051)	(55,678)
Reserves transfer	-	-	-	-
	<u>-</u>	<u>373</u>	<u>(56,051)</u>	<u>(55,678)</u>
	<u>-</u>	<u>373</u>	<u>(56,051)</u>	<u>(55,678)</u>
 Closing balance represents:				
Hardship fund	-	8,703	-	8,703
CPD fund	-	4,897	-	4,897
General fund	-	-	318,921	318,921
	<u>-</u>	<u>13,600</u>	<u>318,921</u>	<u>332,521</u>
	<u>-</u>	<u>13,600</u>	<u>318,921</u>	<u>332,521</u>

EALING SWIMMING CLUB LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021 (continued)

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS (continued)

Current year	<u>RESTRICTED</u>	<u>UNRESTRICTED FUNDS</u>		
	<u>FUNDS</u>	<u>Designated</u>	<u>General</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Tangible fixed assets	-	-	-	-
Net current assets	-	13,600	318,521	332,521
	<u>-</u>	<u>13,600</u>	<u>318,521</u>	<u>332,521</u>

Comparative year	<u>RESTRICTED</u>	<u>UNRESTRICTED FUNDS</u>		
	<u>FUNDS</u>	<u>Designated</u>	<u>General</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Tangible fixed assets	-	-	-	-
Net current assets	-	13,227	374,972	388,199
	<u>-</u>	<u>13,227</u>	<u>374,972</u>	<u>388,199</u>

EALING SWIMMING CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021 (continued)

14. SOFA COMPARATIVE NOTE

	Notes	<u>UNRESTRICTED</u> <u>FUNDS</u>	<u>RESTRICTED</u> <u>FUNDS</u>	2020
		<u>Designated</u> <u>£</u>	<u>General</u> <u>£</u>	<u>Total</u> <u>£</u>
INCOME				
<i>Donations and voluntary income</i>		950	263,761	- 264,711
<i>Income from charitable activities</i>				
Swimmer income		-	330,620	- 330,620
Fundraising events		-	38,894	- 38,894
Training camps		-	-	- -
Other charitable activities		-	34,674	- 34,674
<i>Investment income</i>		-	3,225	- 3,225
TOTAL INCOME		950	671,174	- 672,124
EXPENDITURE				
Costs of raising funds	5	-	17,064	- 17,064
Expenditure on charitable activities	6	265	700,105	- 700,370
TOTAL EXPENDITURE		265	717,169	- 717,434
NET INCOME & MOVEMENT IN FUNDS		685	(45,995)	- (45,310)
Reconciliation of funds				
Total funds brought forward		12,542	420,697	- 433,509
Total funds carried forward		13,227	374,972	- 388,199