

**EALING SWIMMING CLUB LIMITED**  
**(A company limited by guarantee)**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**30 SEPTEMBER 2020**

**EALING SWIMMING CLUB LIMITED**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

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## **EALING SWIMMING CLUB LIMITED**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2020**

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The Trustees present their report and independently reviewed financial statements for the year ended 30 September 2020.

#### **Reference and Administrative Information**

Charity name Ealing Swimming Club Limited

Charity registration number 1142189

Company registration number 07586365

Registered office and  
Operational address Gurnell Leisure Centre  
Ruislip Road East  
London  
W13 0AL

Website Address [www.swimesc.co.uk](http://www.swimesc.co.uk)

Chairperson of Trustees David Hibbert

Hon. Treasurer Nicole Waibel

Other Trustees  
(in alphabetical order)

Isabelle Blanchot  
Samantha Bonsignore  
Rachel Brennan  
Nigel Grey  
Lesley Hibbert  
Carolyn Judge  
Charles Judge  
Karin Vazirani  
Nicole Waibel

Independent Examiner J. Upshall FCA  
Mercer & Hole  
Chartered Accountants  
Batchworth House  
Batchworth Place  
Church Street  
Rickmansworth  
Hertfordshire  
WD3 1JE

## **EALING SWIMMING CLUB LIMITED**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2020 (continued)**

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#### **Administrative Details**

Ealing Swimming Club Limited (“ESC”) was incorporated on 31<sup>st</sup> March 2011 as a company limited by guarantee. The incorporation followed an SGM vote on 8<sup>th</sup> March 2011. The company subsequently became a charity on 1st June 2011 in accordance with a members’ resolution approved at an SGM on 22<sup>nd</sup> July 2010.

#### **Structure, Governance and Management**

The Board of Trustees is responsible for the overall governance and oversight of the operational management of the club. The directors of the company are also charity Trustees for the purposes of Charity law. The Operating Board, is responsible for the day-to-day operational management of the club. The charity also has a Welfare Officer.

The role, scope and responsibilities of the Trustees are enshrined in law, principally the Charities Act 2011 and the Companies Act 2006, and also the Articles of Association. The role and scope are detailed in the club’s Terms of Reference. The Terms of Reference were reviewed by the club’s membership at the SGM and are available to members on the club’s website. By virtue of the affiliation of ESC to the Amateur Swimming Association (ASA) London Region, the charity and all members of ESC acknowledge that they are subject to the rules of the ASA, British Swimming and FINA, the world governing body for the sport of swimming.

Co-opted Trustees are selected following a search, advertising on the club website and personal recommendation. They meet with at least two existing Trustees, including the Chairman of the charity. It is the intention of the charity to have Trustees who have a strong interest in the sport of swimming, especially to encourage wide community participation for health and leisure purposes, and an appreciation of the governance role. The policy is to have a strong, gender diverse trustee board with a range of experience and skills.

Between General Meetings Trustees may be co-opted to the Board, but are then subject to vote at the next General Meeting. At each AGM one third of the Trustee Directors retire by rotation and may offer themselves for re-election. All club members over the age of 16 are entitled to vote.

#### **Public Benefit**

Our main activities and the groups at which they are aimed are described below within Objectives and Activities. All of our charitable activities are focused on furthering our charitable objectives for the public benefit of the local community.

In carrying out our objectives and planning our activities, the trustees have given careful consideration to the Charity Commission’s guidance on public benefit.

## **EALING SWIMMING CLUB LIMITED**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2020 (continued)**

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#### **Objectives and Activities**

The principal objects of the charity are:

- 1) The promotion of community participation in healthy recreation for the benefit of the inhabitants of Ealing and its surrounding area, in particular by the provision of facilities for swimming.
- 2) The preservation of human life by the teaching of swimming, water safety, lifesaving, resuscitation and survival in the water.

The following houses and sections were active in relation to these objects

- ESC Astra, ESC Chiswick, ESC Dolphins, ESC Northolt Phoenix, ESC St Helens, ESC Squad, ESC Masters, ESC Crabs (Water Polo), ESC D3 Triathlon, and ESC Disability.

#### **Significance of Volunteers to the Charity's Activities**

Volunteers are a major significance to ESC Squad where they assist in the running of competitive meets, both poolside and in an administrative capacity. Volunteers also assist in the running of all ESC's houses.

#### **Performance of Material Fundraising Against Objectives**

The charity has held various fundraising activities throughout the year, however, it does not rely on these activities to fund its day to day operating activities.

#### **Chairman's Report on Achievements and Performance**

During the year from 1st October 2019 to 30th September 2020, Ealing Swimming Club (ESC) provided services for its members in accordance with its stated objectives which are to develop aquatic skills and to promote healthy and active lifestyles. ESC remains active in providing educational and CPD courses for coaches, teachers, lifeguards and members.

2020 proved to be the most challenging year in the Club's history when the world suffered the shocking effects of the COVID-19 pandemic. Government restrictions imposed on the Leisure Industry, forced the club to close its doors to protect the public and to stop the spread of the virus. Competitive swimming was cancelled in March 2020 and the restrictions remained in force for the balance of the year. The financial effect of pool closures on the leisure industry also meant the early closure of the Gurnell, and in turn the displacement of over 500 members of the Club. The majority of these members have been accommodated in nearby local pools.

The government introduced the job retention scheme in March 2020 and this enabled the club to continue to pay its staff during closure and thus enable the club to retain its staff. The local authority subsidised the re-opening of pools in the borough and we were once again able to open our doors to our members in August 2020.

Social distancing restrictions were placed on the club's activities by Swim England and DCMS Government department which meant the club was operating at a loss while we struggled to contain the spread of the virus within our swim programme. It is thanks to our staff and the cooperation of our members that we were able to operate a safe environment for our members to participate in their sport.

The management team used social media to regularly communicate with members and provided daily workouts to keep the members engaged during lockdown. The squad programme participated in virtual time trials with Northampton SC during 2020 as a motivation tool for our competitive programme. The Club is immensely grateful to all members who have continued to generously donate funds during the Club's closure.

## **EALING SWIMMING CLUB LIMITED**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2020 (continued)**

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#### **Chairman's Report on Achievements and Performance (continued)**

The challenge of the pandemic is expected to continue to affect our operation until a vaccine is rolled out to the adult population of the UK. We are optimistic that the Club's reserves along with donations and grants received from various sources will enable the club to bounce back and thrive once again for many years to come.

The Dave Barnes Memorial Fund, formerly the 100 Club, continues to provide any necessary support for less affluent ESC families.

#### **Future Plans**

##### **Short term plan**

The Operating Board will meet with all local council and pool operators to secure the maximum pool space and time possible for its members during the Gurnell Leisure Centre closure.

The club shall be looking at a club structure which can support it for the three-year closure period and provide it with enough cash reserves to take full advantage of the new facilities when it opens.

##### **Long term plan**

The long term strategy will be to grow and position the club to take full advantage of an amazing 50 metre, 10 lane pool opportunity in its local borough.

##### **Trustees.**

The Board of Trustees has met regularly over the past year to review the quarterly accounts and discuss other issues requiring their in-put. I would like to thank my fellow trustees for their support and a special thanks to the Ealing Swimming Club teams who have worked hard during this year to keep the club open for all our swimming groups where possible. We all look forward to being able to get back to normal soon.

#### **Financial Review by Hon. Treasurer**

Total funds at the end of the year were £388,199 (2019: £433,509).

Income in the year from swimming fees and membership fees was £449,047 (2019: £784,758) a decrease of 43% from 2019. There was very little change in our membership during the year. The main operating costs are pool hire and teaching staff. The costs for the year were £501,826 (2019: £617,813) a decrease of 19%. The club employed on average 84 part-time employees during the year. Management and administration costs account for £136,463 (2019: £146,563) a decrease of 7%.

ESC achieved a deficit of funds in 2020 of £45,310 (2019: £5,533 surplus). It is ESC's intention to return a break-even position in the forthcoming year and the focus for the management team and Trustees will be the long-term sustainability of the Club.

The cash balance at the end of the year was £442,572 (2019: £464,543).

ESC to set yearly budgets which are to be approved by the Trustee board. Financial performance against these targets is reviewed on a quarterly basis by the Trustees via the production of regular management accounts and cash-flow forecasts.

## **EALING SWIMMING CLUB LIMITED**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2020 (continued)**

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#### **Chairman's Report on Achievements and Performance (continued)**

#### **Financial Review by Hon. Treasurer (continued)**

A regular review of the financial controls at Ealing Swimming Club has and will continue to take place to ensure the safeguarding of the Charity's Assets. A review of system processes, including methods of payments, is undertaken as necessary.

ESC is well positioned financially to face the challenges of the next couple of years.

There were no related party transactions during the year.

#### **Reserves Policy**

The reserves policy is reviewed annually by the trustees in light of current events. The reserves currently retained to secure the future long-term liabilities are set at £197,000. This represents four months operating costs for the Club. All liquid assets are to be held at trustee approved financial institutions.

#### **Risk Policies**

The trustees actively review the major risks which ESC faces on a regular basis. These include health and safety, operational and human risks as well as reputational and financial risks. The trustees believe that the maintenance of general reserves, combined with the regular review of controls over financial systems, will provide sufficient resources in the event of adverse conditions.

The trustees have also examined the other operational and business risks which ESC faces and confirm that policies and systems have been established to mitigate most of the significant risks. It is noted that, as a consequence of its status as a company limited by guarantee, the trustees of the company are liable to contribute £1 each should the company be wound up insolvent. Public Liability Insurance is purchased in respect of certain events where the potential for liability exists.

#### **Policy for Induction and Training of Trustees**

A list of induction documents has been developed for new trustees. These include copies of all relevant policy statements and procedures. ESC will encourage trustees to attend relevant courses and seminars to keep abreast of developments in the areas for which the Trustee Board has responsibility on behalf of the ESC.

#### **Statement of Trustees' Responsibilities in respect of the financial statements**

Company Law requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

## **EALING SWIMMING CLUB LIMITED**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2020 (continued)**

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#### **Chairman's Report on Achievements and Performance (continued)**

#### **Statement of Trustees' Responsibilities in respect of the financial statements (continued)**

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and which enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Members of the Board of Trustees**

Members of the Board, who are directors for the purpose of Company Law and trustees for the purpose of Charity Law, who served during the year were:

Nigel Grey	
David Hibbert	(Chair Person)
Lesley Hibbert	
Carolyn Judge	
Charles Judge	
Nicole Waibel	(Treasurer)
Karin Vazirani	
Samantha Bonsignore	
Isabelle Blanchot	
Rachel Brennan	(Secretary)

A list of the directors at the date this report was signed are set out at the beginning of the Trustees' Report.

The above report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities and the provisions applicable to companies subject to the small companies regime within Part 15 of Companies Act 2006.

Approved on behalf of the Board of Trustees on 23 March 2021 and signed on its behalf by

.....  
**DAVID HIBBERT – CHAIR PERSON**

.....  
**RACHEL BRENNAN – TRUSTEE & SECRETARY**



**EALING SWIMMING CLUB LIMITED**  
**INDEPENDENT EXAMINER'S REPORT**

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**Independent examiner's report to the Trustees of Ealing Swimming Club Limited**

I report to the charity trustees on my examination of the accounts of the company for the year ended 30 September 2020 which are set out on pages 1 to 17.

**Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
**J. Upshall FCA**  
**For and on behalf of Mercer & Hole**  
**Chartered Accountants**

Batchworth House  
Batchworth Place  
Church Street  
Rickmansworth  
Herts WD3 1JE

31 March 2021

# EALING SWIMMING CLUB LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)

**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

	Notes	<u>UNRESTRICTED</u> <u>FUNDS</u>	<u>RESTRICTED</u> <u>FUNDS</u>	2020 <u>Total</u> <u>£</u>	2019 <u>Total</u> <u>£</u>
		<u>Designated</u> <u>£</u>	<u>General</u> <u>£</u>	<u>£</u>	
<b>INCOME</b>					
<i>Donations and voluntary income</i>	4	950	263,761	-	264,711
<i>Income from charitable activities</i>					
Swimmer income		-	330,620	-	330,620
Fundraising events		-	38,894	-	38,894
Training camps		-	-	-	6,420
Other charitable activities		-	34,674	-	34,674
<i>Investment income</i>		-	3,225	-	3,225
<b>TOTAL INCOME</b>		<b>950</b>	<b>671,174</b>	<b>-</b>	<b>672,124</b>
<b>EXPENDITURE</b>					
Costs of raising funds	5	-	17,064	-	17,064
Expenditure on charitable activities	6	265	700,105	-	700,370
<b>TOTAL EXPENDITURE</b>		<b>265</b>	<b>717,169</b>	<b>-</b>	<b>717,434</b>
<b>NET INCOME &amp; NET MOVEMENT IN FUNDS</b>		<b>685</b>	<b>(45,995)</b>	<b>-</b>	<b>(45,310)</b>
<b>Reconciliation of funds</b>					
<b>Total funds brought forward</b>		<b>12,542</b>	<b>420,967</b>	<b>-</b>	<b>433,509</b>
<b>Total funds carried forward</b>		<b>13,227</b>	<b>374,972</b>	<b>-</b>	<b>433,509</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

Separate funds split for the comparative are shown in note 14.

The notes on pages 11 to 17 form part of these financial statements.

**EALING SWIMMING CLUB LIMITED**  
**BALANCE SHEET AT 30 SEPTEMBER 2020**

	<u>Notes</u>	<u>2020</u> £	<u>2019</u> £
<b>FIXED ASSETS</b>			
Tangible assets	10	-	-
<b>CURRENT ASSETS</b>			
Stock		4,307	3,515
Debtors	11	7,263	24,059
Cash at bank		<u>442,572</u>	<u>464,543</u>
		454,142	492,117
<b>CURRENT LIABILITIES</b>			
Creditors: amount falling within one year	12	<u>(65,943)</u>	<u>(58,608)</u>
<b>NET CURRENT ASSETS</b>		<u>388,199</u>	<u>433,509</u>
<b>NET ASSETS</b>		<u><u>388,199</u></u>	<u><u>433,509</u></u>
<b>FINANCED BY</b>			
Restricted funds	13	-	-
Unrestricted funds			
Designated Fund	13	13,227	12,542
General Fund	13	<u>374,972</u>	<u>420,967</u>
		<u><u>388,199</u></u>	<u><u>433,509</u></u>

For the year ending 30 September 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006.

Approved by the Trustees on 23 March 2021

.....  
David Hibbert  
Chairperson

.....  
Nicole Waibel  
Treasurer

**Company Registration No: 07586365**

The notes on pages 11 to 17 form part of these financial statements.

**EALING SWIMMING CLUB LIMITED**

**CASH FLOW STATEMENT FOR THE YEAR ENDED 30 SEPTEMBER 2020**

	Notes	<u>2020</u>	<u>2019</u>
<b>CASH GENERATED BY OPERATING ACTIVITIES</b>	A	<u>(25,196)</u>	<u>(12,588)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Interest income		3,225	2,113
<b>CASH USED IN INVESTING ACTIVITIES</b>		<u>3,225</u>	<u>2,113</u>
Decrease in cash and cash equivalents in the year		(21,971)	(10,475)
Cash and cash equivalents at the beginning of the year		<u>464,543</u>	<u>475,018</u>
Total cash and cash equivalents at the end of the year		<u>442,572</u>	<u>464,543</u>

**NOTES TO THE CASH FLOW STATEMENT**

**A. Reconciliation of net movement in funds to net cash flow from operating activities**

	<u>2020</u>	<u>2019</u>
Net movement in funds	(45,310)	5,533
Non-operating cash flows eliminated:		
- Depreciation	-	753
- Interest income	(3,225)	(2,113)
(Increase)/Decrease in Stock	(792)	(2,037)
(Increase)/Decrease in Debtors	16,796	(15,277)
Increase/(Decrease) in Creditors	<u>7,335</u>	<u>553</u>
Net cash generated by operating activities	<u>(25,196)</u>	<u>(12,588)</u>

## **EALING SWIMMING CLUB LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020**

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#### **1. THE COMPANY**

The company, which is limited by guarantee and not having a share capital, is incorporated in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

#### **2. ACCOUNTING POLICIES**

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the financial statements.

##### **(a) Basis of preparation of accounts**

The financial statements have been prepared under the historic cost convention rounded to the nearest £ and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)).

Ealing Swimming Club Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

##### **(b) Going Concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements. In recent months COVID-19 has been dominating the world social and economic climate. The charity continues to operate in an environment of uncertainty associated with the current situation. The trustees and management are continuously monitoring the situation on a daily basis and are confident that they have the resources to deal with the changing circumstances for the foreseeable future.

##### **(c) Fund accounting**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the charitable objectives of Ealing Swimming Club Limited.

Designated funds are unrestricted funds which have been set aside by the Trustees with the sole purpose of helping swimmers from low income families, also known as the Hardship Fund and also Community Project Designated Funds.

Restricted funds are those that can only be applied to expenditure which meets the criteria of the donor.

##### **(d) Income**

Income from swimmer fees, fundraising events and other income, is brought into the accounts on an accruals basis, with donations only being recognised after the receipt is known to be certain.

##### **(e) Expenditure**

Expenditure is charged in the period to which it relates.

Cost of raising funds are those specific costs expended in connection with fundraising events and by reference to an estimate of time spent by the company secretary on fundraising matters.

Costs relating to charitable activities are recognised in the Statement of Financial Activities at the date in which qualifying expenditure takes place.

# EALING SWIMMING CLUB LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

### 2. ACCOUNTING POLICIES (continued)

#### (f) Stock

Stock is valued at the lower of cost and estimated net realisable value.

#### (g) Depreciation

Depreciation is charged on tangible fixed assets at a rate of 50% on computer equipment cost and 20% on the cost of all other assets, so as to write them off over their expected useful lives.

### 3. TAXATION

As a result of the company's charitable status no corporation tax liability arises.

### 4. DONATIONS AND VOLUNTARY INCOME

	<u>RESTRICTED FUNDS</u>	<u>UNRESTRICTED FUNDS</u>		<u>2020</u>	<u>2019</u>
		<u>Designated</u>	<u>General</u>	<u>Total</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Donations	-	950	42,417	43,367	6,360
Voluntary Income	-	-	118,427	118,427	207,906
Government Grant Income	-	-	102,917	102,917	-
	<u>-</u>	<u>950</u>	<u>263,761</u>	<u>264,711</u>	<u>214,266</u>

### 5. COST OF RAISING FUNDS

	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>
Swim meet costs	<u>17,064</u>	<u>22,941</u>

All costs of raising funds are borne by the General Fund.

# EALING SWIMMING CLUB LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020 (continued)

### 6. CHARITABLE ACTIVITIES

	<u>RESTRICTED FUNDS</u>	<u>UNRESTRICTED FUNDS</u>	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>Designated £</u>	<u>General £</u>	<u>Total £</u>
Pool hire	-	-	159,330	263,034
Coaches and life guard	-	-	342,495	354,779
Costs of swimming	-	-	38,111	51,602
Management and administration	-	-	136,463	145,833
Hardship expenses	-	-	-	329
Staff Training	-	-	-	1,143
Training camp expenses	-	-	1,416	5,380
Cost of grants	-	265	-	655
Depreciation	-	-	-	753
Sundry expenses	-	-	12,089	16,106
Kit sales	-	-	5,821	8,901
Bad debt reversal	-	-	-	(760)
Independent examiner's fee	-	-	4,380	4,380
	<u>-</u>	<u>265</u>	<u>700,105</u>	<u>852,135</u>

### 7. TRUSTEES' REMUNERATION

No remuneration or reimbursed expenses were paid to the Trustees in the year (2019: none).

### 8. EMPLOYEES

	<u>2020</u> <u>£</u>	<u>2019</u> <u>£</u>
Average number of staff employed	84	82

No employees received total employee benefits (excluding employer pension costs) of more than £60,000 (2019: none).

	<u>2020</u> <u>£</u>	<u>2019</u> <u>£</u>
Wages	422,916	429,480
Social security	15,344	17,435
Pension costs	4,648	4,517
Total	<u>442,908</u>	<u>451,432</u>

### 9. RELATED PARTY TRANSACTIONS

There were no related party transactions during the current year (2019: none).

**EALING SWIMMING CLUB LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020 (continued)**

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**10. TANGIBLE FIXED ASSETS**

	Equipment, fixtures and fittings £
<u>Cost</u>	
At 1 October 2019 and at 30 September 2020	3,976
<u>Depreciation</u>	
At 1 October 2019	3,976
Charge for the year	-
At 30 September 2020	3,976
<u>Net Book Value</u>	
At 30 September 2020	-
At 30 September 2019	-

**11. DEBTORS**

	<u>2020</u> £	<u>2019</u> £
Swimming fee debtors	3,495	2,401
Other debtors	1,361	437
Prepayments	2,407	21,221
	<u>7,263</u>	<u>24,059</u>

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<u>2020</u> £	<u>2019</u> £
Pool hire fees due	7,714	990
Other creditors	22,796	20,905
Other tax and social security	6,805	6,848
Accruals and deferred income	28,628	29,865
	<u>65,943</u>	<u>58,608</u>



**EALING SWIMMING CLUB LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020 (continued)**

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**13. ANALYSIS OF TOTAL FUNDS**

	<b><u>RESTRICTED</u></b>	<b><u>UNRESTRICTED FUNDS</u></b>		
	<b><u>FUNDS</u></b>			
Current year		<u>Designated</u>	<u>General</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<b><u>B/fwd:</u></b>				
Hardship fund	-	7,473	-	7,473
CPD fund	-	5,069	-	5,069
General fund	-	-	420,967	420,967
	<u>-</u>	<u>12,542</u>	<u>420,967</u>	<u>433,509</u>
	<u>-</u>	<u>12,542</u>	<u>420,967</u>	<u>433,509</u>
 Movement in year	-	685	(45,995)	(45,310)
Reserves transfer	-	-	-	-
	<u>-</u>	<u>685</u>	<u>(45,995)</u>	<u>(45,310)</u>
	<u>-</u>	<u>685</u>	<u>(45,995)</u>	<u>(45,310)</u>
 <b>Closing balance represents:</b>				
Hardship fund	-	8,158	-	8,158
CPD fund	-	5,069	-	5,069
General fund	-	-	374,972	375,657
	<u>-</u>	<u>13,227</u>	<u>374,972</u>	<u>388,199</u>
	<u>-</u>	<u>13,227</u>	<u>374,972</u>	<u>388,199</u>

**EALING SWIMMING CLUB LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020 (continued)**

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**13. ANALYSIS OF NET ASSETS BETWEEN FUNDS (continued)**

<b>Current year</b>	<b><u>RESTRICTED</u></b>	<b><u>UNRESTRICTED FUNDS</u></b>		
	<b><u>FUNDS</u></b>	<b><u>Designated</u></b>	<b><u>General</u></b>	<b><u>Total</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>
Tangible fixed assets	-	-	-	-
Net current assets	-	13,227	374,972	388,199
	<u>-</u>	<u>13,227</u>	<u>374,972</u>	<u>388,199</u>

<b>Comparative year</b>	<b><u>RESTRICTED</u></b>	<b><u>UNRESTRICTED FUNDS</u></b>		
	<b><u>FUNDS</u></b>	<b><u>Designated</u></b>	<b><u>General</u></b>	<b><u>Total</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>
Tangible fixed assets	-	-	-	-
Net current assets	-	12,542	420,967	433,509
	<u>-</u>	<u>12,542</u>	<u>420,967</u>	<u>433,509</u>

# EALING SWIMMING CLUB LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020 (continued)

### 14. SOFA COMPARATIVE NOTE

	Notes	<u>UNRESTRICTED FUNDS</u>		<u>RESTRICTED FUNDS</u>	
		<u>Designated</u>	<u>General</u>		<u>2019</u>
		<u>£</u>	<u>£</u>	<u>£</u>	<u>Total</u>
<b>INCOME</b>					
<i>Donations and voluntary income</i>		-	214,266	-	214,266
<i>Income from charitable activities</i>					
Swimmer income		-	576,852	-	576,852
Fundraising events		-	54,588	-	54,588
Training camps		-	6,420	-	6,420
Other charitable activities		-	26,370	-	26,370
<i>Investment income</i>		-	2,113	-	2,113
<b>TOTAL INCOME</b>		<u>-</u>	<u>880,609</u>	<u>-</u>	<u>880,609</u>
<b>EXPENDITURE</b>					
Costs of raising funds	5	-	22,941	-	22,941
Expenditure on charitable activities	6	701	851,434	-	852,135
<b>TOTAL EXPENDITURE</b>		<u>701</u>	<u>874,375</u>	<u>-</u>	<u>875,076</u>
<b>NET INCOME &amp; MOVEMENT IN FUNDS</b>		<u>(701)</u>	<u>6,234</u>	<u>-</u>	<u>5,533</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>13,243</u>	<u>414,733</u>	<u>-</u>	<u>427,976</u>
Total funds carried forward		<u>12,542</u>	<u>420,697</u>	<u>-</u>	<u>433,509</u>