

# **THE SCHOOL OF HISTORICAL DRESS LIMITED**

## **REPORT AND FINANCIAL STATEMENTS**

**30th September 2023**

**COMPANY REGISTRATION NUMBER: 7017312**

**CHARITY REGISTRATION NUMBER 1142188**

**Frank Lachman  
16b North End Road  
Golders Green  
London  
NW11 7PH**

**THE SCHOOL OF HISTORICAL DRESS LIMITED**

**YEAR ENDED 30TH SEPTEMBER 2023**

**LEGAL AND ADMINISTRATIVE INFORMATION**

**DIRECTORS & TRUSTEES:**

Susan Witherow	Trustee and Director
Professor Jennifer Jane Tiramani	Director
Harriet Barsby	Trustee
Vanessa Hopkins	Trustee and Director
Professor Maria Hayward	Trustee
Dr Nabil El Nayal	Trustee

**SECRETARY:**

Harriet Barsby

**REGISTERED OFFICE:**

52 Lambeth Road  
London  
SE1 7PP

**INDEPENDANT EXAMINER**

Frank S Lachman  
31 Fairview Way  
Edgware  
Middlesex  
HA8 8JE

**CHARITY REGISTRATION NUMBER:**

1142188

**COMPANY REGISTRATION NUMBER:**

7017312

## DIRECTORS' AND TRUSTEES' REPORT

The directors/trustees present their report and the financial statements for the year ended 30th September 2023.

### Directors' Responsibilities

Company Law which is also applicable to charitable companies in England and Wales requires the directors, who are also trustees of the company, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the results of the company for that year.

In preparing those financial statements, the directors/trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors/trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Disclosure of information to examiner

So far as each director at the date of approval of this report is aware:

- there is no relevant audit information of which the company's examiner is unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the examiner is aware of that information.

### Principal activity and charitable objective

The objects of the charity are to advance education for the public benefit by establishing a non-profit making school to teach all the aspects of the design and making of historical clothing for theatre, cinema and the living history movement with particular focus on developing skills in historical tailoring.

### Organisation and constitution

The company was incorporated on 13th September 2009 and is governed by its Memorandum and Articles of Association. The company became a Registered Charity on 1st June 2011, charity number 1142188.

The company is limited by guarantee and has no share capital. The guarantees of individual members are limited to £1.

Company Registration number 7017312.

### Public benefit

In shaping the Charity, the trustees have considered the Charity Commissions Guidance on public benefit.



## THE SCHOOL OF HISTORICAL DRESS LIMITED

### DIRECTORS' AND TRUSTEES' REPORT

#### Courses

A programme of short courses open for booking to the public were held in October and November 2022, mainly on aspects of 18<sup>th</sup> and 19<sup>th</sup> century women's dress, together with one course on men's 18<sup>th</sup> century breeches. In 2023 we offered a series of courses in the Spring and Summer on a variety of subjects including mid-20<sup>th</sup> couture construction, mantua-making and tailoring stitches 1400-1800. These were followed in July by a free week-long course for eight students to reconstruct a c.1720 blue silk damask mantua and petticoat from our School collection.

A series of short courses were held for costume design and construction students from the Mason Gross School of Art at Rutgers University, who were in London for a study abroad semester. These took place in October and November 2022. Our school also became a partner of a new course, *Genesis Theatre Design* which was founded in 2023 for students from the Global Majority. Six *Genesis* students studying stage and costume design took a series of classes on the history of dress at our school from April to July 2023.

#### Exhibitions

In December 2022 we held our first exhibition 'Our Collection by Colour: No.1 WHITE' in a new series of exhibitions open to the general public during holiday times of the year when our short courses are not so popular. The second exhibition in the series 'No.2 BLUE' was held in August and September 2023. 'BLUE' featured items of world dress which were created using varying degrees of wasteful or wasteless methods. The items on display included both the original and reconstructed blue mantua handmade by students on our free course in July. Both exhibitions attracted several hundred visitors from diverse backgrounds including museum professionals, dress history, costume and fashion students, dress and fashion enthusiasts, curious local residents and passers by. The open-door policy to the exhibition has increased our profile in the neighbourhood and added another way of educating by sharing our collection and knowledge about the history of dress with a wider audience.

#### Collaborations

The Royal Collection Trust held their exhibition 'Style and Society: Dressing the Georgians' at the Queen's Gallery, Buckingham Palace from April to October 2023. We lent five 18<sup>th</sup>-century wig and hairdressing related objects from our collection to the exhibition which were also featured in the catalogue. In addition, we made 'dressing-up' clothes for visitors to try on, held a one-day creative course on elite Georgian dress and contributed to several other exhibition-focussed events at the gallery.

#### Publications

The revised *Patterns of Fashion 2: The content, cut, construction and context of women's dress c.1860-1940 in English & French Collections* was completed and arrived at our school in London in November 2022 with the first print run of the new *Patterns of Fashion 6: The content, cut, construction and context of European Women's Dress c.1695-1795*.

The third print run of *Patterns of Fashion 5: The content, cut, construction and context of bodies, stays, hoops & rumps c.1595-1795* arrived at our school in London in September 2023.

## DIRECTORS' AND TRUSTEES' REPORT (continued)

### Finance

The charity's activities continue to have a positive effect on the reserves.

### Risk management

The company undertakes periodic reviews for different areas of risk including insurance cover, health and safety policies in the workplace and whilst teaching, working with young children, financial affairs, personnel practices, ICT technology.

### Reserves policy

The Board of Trustees have established a policy whereby the unrestricted funds held by the charity should cover a minimum of six months running costs (salaries and overheads).

### Directors and trustees

The directors/trustees set out below have held office during the whole year unless otherwise indicated on page 1 of these accounts:

Susan Witherow  
Professor Jennifer Jane Tiramani  
Vanessa Hopkins

Professor Maria Hayward  
Harriet Barsby  
Dr Nabil El Nayal

### Patrons

Dame Vivienne Westwood, Patron of our School since the inception of the school, died on the 29<sup>th</sup> December 2022.

### Going concern

The directors and trustees confirm that a going concern basis is appropriate for the preparation of these accounts. They also confirm that in their opinion the company will be able to continue trading for at least 12 months from the date of this report.

### Reserves

The movement in reserves is shown in note 7 to the accounts.

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 30th May 2024

and signed on its behalf by Professor Jennifer Tiramani

Professor Jennifer Tiramani  
Director





## INDEPENDENT EXAMINERS' REPORT ON THE ACCOUNTS

I report to the charity trustees on my examination of the accounts of the company for the year ended 30th September 2023 which are set out on pages 6 to 11.

### Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's report

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Frank S Lachman  
Chartered Accountant  
Independent Examiner

30th May 2024

31 Fairview Way  
Edgware, HA8 8JH.

# THE SCHOOL OF HISTORICAL DRESS LIMITED

## Statement of Financial Activities (incorporating an Income and Expenditure Account) For the Year Ended 30th September 2023

	Notes	General	Total Funds 2023	General	Total Funds 2022
<b>Income</b>					
Legacies and donations	2	42,337	42,337	4,000	4,000
Investment income		1,180	1,180	81	81
Charitable activities	3	284,530	284,530	390,279	390,279
<b>Total income</b>		<u>328,047</u>	<u>328,047</u>	<u>394,360</u>	<u>394,360</u>
<b>Expenditure</b>					
Charitable Activity Costs	4	262,329	262,329	290,845	290,845
<b>Total expenditure</b>		<u>262,329</u>	<u>262,329</u>	<u>290,845</u>	<u>290,845</u>
Net income		65,718	65,718	103,515	103,515
Funds brought forward		920,985	920,985	817,470	817,470
<b>Funds carried forward</b>	8	<u>986,703</u>	<u>986,703</u>	<u>920,985</u>	<u>920,985</u>

The statement of Financial Activities reflects the results of continuing activities for the year.

There were no recognised gains or losses other than the net outgoing resources for the year.

The net outgoing resources for the year have been calculated on the historical cost basis.

The notes on pages 8 to 11 form part of these accounts.

# THE SCHOOL OF HISTORICAL DRESS LIMITED

## Balance Sheet at 30th September 2023

	Notes	2023		2022	
		£	£	£	£
<b>Tangible Fixed Assets</b>	<b>5</b>		770,379		745,514
<b>Current Assets</b>					
Stock of Fashion Books		78,512		37,833	
Cash at bank and in hand		171,682		186,809	
		<u>250,194</u>		<u>224,642</u>	
<b>Creditors - Amounts falling due within one year</b>	<b>6</b>	<u>33,870</u>		<u>49,171</u>	
<b>Net Current Assets</b>			216,324		175,471
<b>Total Assets less Current Liabilities</b>			<u>986,703</u>		<u>920,985</u>
<b>Funds</b>					
Unrestricted Funds			986,703		920,985
			<u>986,703</u>		<u>920,985</u>

For the year ended 30 September 2023 the company was entitled to exemption under section 477(2) of the Companies Act 2006.

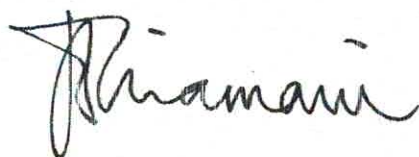
No members have required the company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- ensuring the company keeps accounting records which comply with section 386; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end

The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime under Companies Act 2006.

Approved by the directors on 30th May 2024 and signed on their behalf by Professor Jennifer Tiramani



Professor Jennifer Tiramani  
Director



## 1 Accounting Policies

(a) The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

As a small company, The School of Historical Dress Limited has not presented a cashflow in these accounts on the basis of the small company exemption under FRS102, section 7.

The School of Historical Dress Limited meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

### (b) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably. Income from grants, whether capital or revenue grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants has been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

### (c) Expenditure

All expenditure is accounted for on an accruals basis. Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party. It is probable that settlement will be required and the amount of the obligation can be measured reliably.

Costs are allocated to a category either because such costs are directly incurred in relation to such category, or because they are support costs in respect of which an apportionment has been made between the categories.

Support costs consist of infrastructure costs for salaries, premises, office administration. Such costs are apportioned on a reasonable and consistent basis to the various categories with a view to determining, as accurately as possible, the total resources expended for each category. The basis of apportionment used is either a function of staff time applied to a given activity, or an estimate of the proportion of costs associated with the same, or a combination of both.

Direct and Support costs are separately shown by natural classification in Note 5 to these accounts for each category of cost.

### (d) Taxation

The company as a registered charity ( number 1142188 ) is exempt from taxation on most investment income insofar as it is applied for charitable purposes. The company is also exempt from taxation on capital gains.

### (e) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### (f) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

### (g) Fixed assets

No depreciation is charged on the collection or freehold property as these are appreciating assets and the Charity maintains these on a regular basis.

Depreciation is charged on equipment at the rate of 25% on cost.

# THE SCHOOL OF HISTORICAL DRESS LIMITED

Notes to the Financial Statements  
For the Year Ended 30th September 2023

## 2 Legacies and donations

	Unrestricted Funds	2023	Unrestricted 2022
Grants	-	-	4,000
Donations including Gift Aid	42,337	42,337	-
	<u>42,337</u>	<u>42,337</u>	<u>4,000</u>

## 3 Charitable Activity

	Unrestricted Funds	2023	2022
Book sales	259,300	259,300	280,348
Fees, events, commissions, teaching and hires	25,080	25,080	109,931
Sundry income and recharges	150	150	-
	<u>284,530</u>	<u>284,530</u>	<u>390,279</u>

## 4 Charitable Activity costs

	Support and Governance Costs Unrestricted	Charitable Activity Costs Unrestricted	Total 2023	Support and Governance Costs Unrestricted	Charitable Activity Costs Unrestricted	Total 2022
Event, project and lecture costs	-	-	-	-	-	-
Collaboration costs	-	833	833	-	551	551
Building maintenance	10,270	-	10,270	-	-	-
Administration fee and expenses	6,553	-	6,553	3,952	-	3,952
Course materials and equipment	-	12,544	12,544	-	15,788	15,788
Books for resale	-	71,110	71,110	-	137,015	137,015
Event and exhibition costs	-	30,065	30,065	-	-	-
Equipment expended	-	2,887	2,887	-	2,403	2,403
Display and archive costs	-	8,329	8,329	-	4,592	4,592
Miscellaneous expenses	509	-	509	604	-	604
Storage	-	6,739	6,739	-	1,925	1,925
Insurance	6,222	-	6,222	5,947	-	5,947
Utilities and rates	5,581	-	5,581	4,684	-	4,684
Volunteer expenses	-	6,221	6,221	-	5,590	5,590
Travel, motor and subsistence	2,540	-	2,540	174	-	174
Postage, courier and packaging	-	76,054	76,054	-	93,668	93,668
Accountancy	1,970	-	1,970	1,845	-	1,845
Legal, consultancy and professional fees	571	-	571	-	-	-
Statutory costs	113	-	113	105	-	105
Account charges	10,208	-	10,208	10,084	-	10,084
Depreciation	1,209	-	1,209	1,209	-	1,209
Website and internet costs	1,801	-	1,801	709	-	709
<b>Total</b>	<b>47,547</b>	<b>214,782</b>	<b>262,329</b>	<b>29,313</b>	<b>261,532</b>	<b>290,845</b>

The charity does not employ any staff. No remuneration is paid to any of the directors and trustees.



# THE SCHOOL OF HISTORICAL DRESS LIMITED

Notes to the Financial Statements  
For the Year Ended 30th September 2023

## 5 Tangible Fixed Assets

	Freehold Property	Costumes, Exhibits, Collection, Reference Books and Patterns	Equipment	Total
Cost 1st October 2022	554,314	188,782	4,837	747,933
Additions	-	26,074	-	26,074
Cost 30th September 2023	554,314	214,856	4,837	774,007
Depreciation 1st October 2022	-	-	2,419	2,419
Charge for the year	-	-	1,209	1,209
Depreciation 30th September 2023	-	-	3,628	3,628
Net Book Value as at 30th September 2023	554,314	214,856	1,209	770,379
Net Book Value as at 30th September 2022	554,314	188,782	2,418	745,514

## 6 Creditors - Amounts falling due within one year

	2023	2022
Loans	32,669	47,554
Accruals	1,900	1,800
Other Taxes	(699)	(183)
	33,870	49,171

## 7 Movement in Funds

	Balance at 1 October 2022	Income	Expenditure	Transfers	Balance at 30th September 2023
Unrestricted Funds - General	920,985	328,047	(262,329)	-	986,703
	920,985	328,047	(262,329)	-	986,703

The above funds comprise:

**General Fund:** are moneys which can be used by the Trustees at their discretion for any purpose and which have not been designated by them previously



# THE SCHOOL OF HISTORICAL DRESS LIMITED

## Notes to the Financial Statements For the Year Ended 30th September 2023

### 8 Analysis of Net Assets between Funds

	Tangible Fixed Assets	Net Current Assets	Total 2023	Total 2022
Unrestricted Funds:	770,379	216,324	986,703	920,985
	<u>770,379</u>	<u>216,324</u>	<u>986,703</u>	<u>920,985</u>

### 9 Trustees

During the year, none of the trustees received any remuneration from the trust and no expenses were reimbursed or paid to any of them.

### 10 Related Party Transactions

During the year the charity paid Tiramani Limited £11,000 (2022 £20,500 ) in respect of pattern taking, dressing, materials and work on Patterns of Fashion. Tiramani Limited is owned by Professor Tiramani a director of this charity.

The work was at or below the commercial value and was approved by the charity's trustees and directors.