

THE SCHOOL OF HISTORICAL DRESS LIMITED

England & Wales · Charity number 1142188

Details

Status	Registered
Legal form	Charitable company
Company number	07017312
Registered	2011-06-01
Register	View on the Charity Commission register

Contact

Address	52 Lambeth Road London SE1 7PP
Phone	07930606116
Email	info@theschoolofhistoricaldress.org.uk
Website	www.theschoolofhistoricaldress.org.uk

Activities

Objects: THE CHARITY'S OBJECTS (THE OBJECTS) ARE TO ADVANCE THE EDUCATION OF THE PUBLIC BY ESTABLISHING A NON-PROFIT MAKING SCHOOL SCHOOL TO TEACH ALL ASPECTS OF THE DESIGN AND MAKING OF HISTORICAL CLOTHING FOR THEATRE, CINEMA AND THE LIVING HISTORY MOVEMENT WITH PARTICULAR FOCUS ON DEVELOPING SKILLS IN HISTORICAL TAILORING.

Activities: The study of historical dress and textiles, both of the Western World and of other cultures, basing such study on primary evidence. We are currently running short courses on a variety of subjects, including the cut and construction of eighteenth century stays, the production of linen ruffs c1600 and techniques used on leather 1400-1600.

Classification

- **How:** Provides Services
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- Southwark

Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£1,438,080	£291,314	£2,133,469	0
2023-09-30	£328,047	£262,329	-	-
2022-09-30	£394,360	£290,845	-	-
2021-09-30	£225,395	£204,475	-	-
2020-09-30	£190,073	£158,224	-	-

Trustees

Name	Role	Appointed
SUSAN WITHEROW	Chair	2011-06-01
Claire Trapnell		2024-09-22
Dr NABIL EL NAYAL		2021-06-22
HARRIET SUSANNE BARSBY		2019-04-10
Koy Nwadike-Spencer		2024-09-22
Professor Maria Anne Hayward		2015-02-01
VANESSA HOPKINS		

THE SCHOOL OF HISTORICAL DRESS LIMITED

England & Wales - Charity number 1142188

Accounts

THE SCHOOL OF HISTORICAL DRESS LIMITED

REPORT AND FINANCIAL STATEMENTS

30th September 2024

COMPANY REGISTRATION NUMBER: 7017312

CHARITY REGISTRATION NUMBER 1142188

**Goldwins Limited
Chartered Accountants
75 Maygrove Road
West Hampstead
London NW6 2EG**

THE SCHOOL OF HISTORICAL DRESS LIMITED

YEAR ENDED 30TH SEPTEMBER 2024

LEGAL AND ADMINISTRATIVE INFORMATION

DIRECTORS & TRUSTEES:	Susan Witherow	Trustee and Director	
	Professor Jennifer Jane Tiramani	Director	
	Harriet Barsby	Trustee	
	Vanessa Hopkins	Trustee and Director	
	Professor Maria Hayward	Trustee	
	Dr Nabil El Nayal	Trustee	
	Koy Nwadike-Spencer	Trustee	Appointed 22nd September 2024
	Claire trapnell	Trustee	Appointed 22nd September 2024

SECRETARY: Harriet Barsby

REGISTERED OFFICE: 52 Lambeth Road
London
SE1 7PP

Auditors Goldwins Limited
Chartered Accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

CHARITY REGISTRATION NUMBER: 1142183

COMPANY REGISTRATION NUMBER: 7017312

THE SCHOOL OF HISTORICAL DRESS LIMITED

DIRECTORS' AND TRUSTEES' REPORT

The directors/trustees present their report and the financial statements for the year ended 30th September 2024.

Directors' Responsibilities

Company Law which is also applicable to charitable companies in England and Wales requires the directors, who are also trustees of the company, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the results of the company for that year.

In preparing those financial statements, the directors/trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors/trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

So far as each director at the date of approval of this report is aware:

- there is no relevant audit information of which the company's auditor is unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the examiner is aware of that information.

Principal activity and charitable objective

The objects of the charity are to advance education for the public benefit by establishing a non-profit making school to teach all the aspects of the design and making of historical clothing for theatre, cinema and the living history movement with particular focus on developing skills in historical tailoring.

Organisation and constitution

The company was incorporated on 13th September 2009 and is governed by its Memorandum and Articles of Association. The company became a Registered Charity on 1st June 2011, charity number 1142188.

The company is limited by guarantee and has no share capital. The guarantees of individual members are limited to £1.

Company Registration number 7017312.

Public benefit

In shaping the Charity, the trustees have considered the Charity Commissions Guidance on public benefit.

THE SCHOOL OF HISTORICAL DRESS LIMITED

DIRECTORS' AND TRUSTEES' REPORT

Courses

A programme of short courses open for booking to the public were held in October and November 2023, covering 18th century women's dress, ruffs and four hundred years of stitching. In 2024 we offered a series of courses in the Spring and Summer on a variety of subjects covering women's 18th and 19th century dress, men's tailoring and waistcoats, fibre and weave, darning and farthingales.

These were followed in July by a free week-long course for 6 students to reconstruct a polychrome caraco or jacket from our School collection. A series of short courses were held for costume design and construction students from the Mason Gross School of Art at Rutgers University, who were in London for a study abroad semester. These took place in September and October 2023. Our school also continued its partnership with Genesis Theatre Design which was founded in 2023 for students from the Global Majority. Six Genesis students studying stage and costume design took a short series of classes on the history of dress at our school in October 2023.

Conference and Festival

of Fashion. The festival subjects were related to patterns published in the past, those being worked on and also those planned for the future. A two day conference was held and then two days of displays and demonstrations took place at the school premises.

Exhibitions

In December 2023 and January 2024 we held the third exhibition 'Our Collection by Colour: No.3 BROWN' open to the general public during holiday times of the year when our short courses are not so popular. 'Brown' featured three hundred years of men's tailoring. The fourth exhibition in the series 'No.4 RED' was held in September and the first half of October 2024. 'RED' featured red textiles from the Renaissance most of which have had their dyestuffs analysed and identified.

Each exhibition attracted several hundred visitors from diverse backgrounds including museum professionals, dress history, costume and fashion students, dress and fashion enthusiasts, curious local residents and passers by. The open-door policy to the exhibition has increased our profile in the neighbourhood and added another way of educating by sharing our collection and knowledge about the history of dress with a wider audience.

Collaborations

During the year, collaborations were held with The Royal Collection Trust relating to their exhibitions at the Queen's Gallery, Buckingham Palace. The exhibitions were 'Holbein at the Tudor Court' from November 2023 to April 2024 and 'Royal Portraits: A Century of Photography' from May 2024 to October 2024. For each exhibition the School held a one-day creative course, a dressing event and contributed to several other exhibition-focussed events at the gallery.

Publications

The third print run of the revised Patterns of Fashion 3: The content, cut, construction and context of European men's and women's dress c.1560-1620 and the second print of the revised Patterns of Fashion 4: The content, cut, construction and context of linen shirts, smocks, neckwear, headwear and accessories for men and women c.1540-1660 arrived at our school in London in November 2023. Initial work was begun on Patterns of Fashion 7: The content, cut, construction and context of mens' tailored garments c.1600- 1700.

Finance

Increased sales of our publications have lead to a positive change in the school finances during the year.

On 30 Janury 2024, the Title to the freehold property at 85 St Dunstan's Road, London was transferred to the School of Historical Dress from the estate of the late Wendy Hefford. The property was sold on 19th December 2024.

DIRECTORS' AND TRUSTEES' REPORT (continued)

Risk management

The company undertakes periodic reviews for different areas of risk including insurance cover, health and safety policies in the workplace and whilst teaching, working with young children, financial affairs; personnel practices; ICT technology.

Reserves policy

The Board of Trustees have established a policy whereby the unrestricted funds held by the charity should cover a minimum of six months running costs (salaries and overheads).

Directors and trustees

The directors/trustees set out below have held office during the whole year unless otherwise indicated on page 1 of these accounts:

Susan Witherow
Professor Jennifer Jane Tiramani
Vanessa Hopkins
Professor Maria Hayward

Harriet Barsby
Dr Nabil El Nayal
Koy Nwadike-Spence
Claire Trapnell

Going concern

The directors and trustees confirm that a going concern basis is appropriate for the preparation of these accounts. They also confirm that in their opinion the company will be able to continue trading for at least 12 months from the date of this report.

Reserves

The movement in reserves is shown in note 7 to the accounts.

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on

7th June 2025

and signed on its behalf by Professor Jennifer Tiramani

Professor Jennifer Tiramani
Director



THE SCHOOL OF HISTORICAL DRESS LIMITED

Independent auditors' report

To the members of The School of Historical Dress Limited

For the year ended 30 September 2024

Opinion

We have audited the financial statements of The School of Historical Dress Limited (the 'Charity') for the year ended 30 September 2024 which comprise the Statement of Financial Activities, the Balance Sheet, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 30 September 2024 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

THE SCHOOL OF HISTORICAL DRESS

Independent auditors' report

To the members of The School of Historical Dress Limited
For the year ended 30 September 2024

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the directors' report) have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

THE SCHOOL OF HISTORICAL DRESS

Independent auditors' report

To the members of The School of Historical Dress Limited

For the year ended 30 September 2024

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [\[www.frc.org.uk/auditorsresponsibilities\]](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.


Anthony Epton (Senior Statutory Auditor)
for and on behalf of
Goldwins Limited
Statutory Auditor
Chartered Accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

12 June 2025

THE SCHOOL OF HISTORICAL DRESS LIMITED

Statement of Financial Activities (incorporating an Income and Expenditure Account) For the Year Ended 30th September 2024

	Notes	General	Total Funds 2024	General	Total Funds 2023
Income					
Legacies and donations	2	1,110,330	1,110,330	42,337	42,337
Investment income		1,832	1,832	1,180	1,180
Charitable activities	3	325,918	325,918	284,530	284,530
Total income		<u>1,438,080</u>	<u>1,438,080</u>	<u>328,047</u>	<u>328,047</u>
Expenditure					
Charitable Activity Costs	4	291,314	291,314	262,329	262,329
Total expenditure		<u>291,314</u>	<u>291,314</u>	<u>262,329</u>	<u>262,329</u>
Net income		1,146,766	1,146,766	65,718	65,718
Funds brought forward		986,703	986,703	920,985	920,985
Funds carried forward	8	<u>2,133,469</u>	<u>2,133,469</u>	<u>986,703</u>	<u>986,703</u>

The statement of Financial Activities reflects the results of continuing activities for the year.

There were no recognised gains or losses other than the net outgoing resources for the year.

The net outgoing resources for the year have been calculated on the historical cost basis.

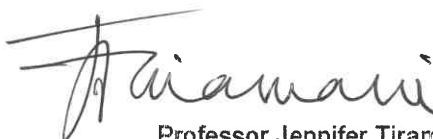
The notes on pages 11 to 14 form part of these accounts.

THE SCHOOL OF HISTORICAL DRESS LIMITED

Balance Sheet at 30th September 2024

	Notes	2024		2023	
		£	£	£	£
Tangible Fixed Assets	5		1,891,926		770,379
Current Assets					
Stock of Fashion Books		64,846		78,512	
Cash at bank and in hand		192,774		171,682	
		<u>257,620</u>		<u>250,194</u>	
Creditors - Amounts falling due within one year	6	<u>16,077</u>		<u>33,870</u>	
Net Current Assets			241,543		216,324
Total Assets less Current Liabilities			<u>2,133,469</u>		<u>986,703</u>
Funds					
Unrestricted Funds			2,133,469		986,703
			<u>2,133,469</u>		<u>986,703</u>

Approved by the directors on 7th June 2025 and signed on their behalf by Professor Jennifer Tiramani


 Professor Jennifer Tiramani
 Director

Cash Flow Statement
for the year ended 30th September 2024

	2024	2023
Net income for the reporting period	1,146,766	65,718
Purchase of fixed assets	(1,122,756)	(26,074)
Depreciation	1,209	1,209
Interest received	(1,832)	(1,180)
(Increase)/decrease in merchandise	13,666	(40,679)
Increase/(Decrease) in creditors	(17,793)	(15,301)
Net cash flow from operating activities	<u>19,260</u>	<u>(16,307)</u>
Cash flows from investing activities		
Interest	1,832	1,180
Net cash provided by investment activities	<u>1,832</u>	<u>1,180</u>
Change in cash at bank in the reporting period	21,092	(15,127)
Cash at bank at the beginning of the reporting period	171,682	186,809
Cash at bank at the end of the reporting period	<u>192,774</u>	<u>171,682</u>

THE SCHOOL OF HISTORICAL DRESS LIMITED

Notes to the Financial Statements For the Year Ended 30th September 2024

1 Accounting Policies

(a) The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

As a small company, The School of Historical Dress Limited has not presented a cashflow in these accounts on the basis of the small company exemption under FRS102, section 7.

The School of Historical Dress Limited meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

(b) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably. Income from grants, whether capital or revenue grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants has been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

(c) Expenditure

All expenditure is accounted for on an accruals basis. Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party. It is probable that settlement will be required and the amount of the obligation can be measured reliably.

Costs are allocated to a category either because such costs are directly incurred in relation to such category, or because they are support costs in respect of which an apportionment has been made between the categories.

Support costs consist of infrastructure costs for salaries, premises, office administration. Such costs are apportioned on a reasonable and consistent basis to the various categories with a view to determining, as accurately as possible, the total resources expended for each category. The basis of apportionment used is either a function of staff time applied to a given activity, or an estimate of the proportion of costs associated with the same, or a combination of both.

Direct and Support costs are separately shown by natural classification in Note 5 to these accounts for each category of cost.

(d) Taxation

The company as a registered charity (number 1142188) is exempt from taxation on most investment income insofar as it is applied for charitable purposes. The company is also exempt from taxation on capital gains.

(e) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(f) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(g) Fixed assets

No depreciation is charged on the collection or freehold property as these are appreciating assets and the Charity maintains these on a regular basis.

Depreciation is charged on equipment at the rate of 25% on cost.

THE SCHOOL OF HISTORICAL DRESS LIMITED

**Notes to the Financial Statements
For the Year Ended 30th September 2024**

2 Legacies and donations

	Unrestricted Funds	2024	Unrestricted 2023
Donation of Property	1,096,695	1,096,695	-
Donations including Gift Aid	13,635	13,635	42,337
	<u>1,110,330</u>	<u>1,110,330</u>	<u>42,337</u>

3 Charitable Activity

	Unrestricted Funds	2024	2023
Book sales	290,501	290,501	259,300
Fees, events, commissions, teaching and hires	35,417	35,417	25,080
Sundry income and recharges	-	-	150
	<u>325,918</u>	<u>325,918</u>	<u>284,530</u>

4 Charitable Activity costs

	Support and Governance Costs Unrestricted	Charitable Activity Costs Unrestricted	Total 2024	Support and Governance Costs Unrestricted	Charitable Activity Costs Unrestricted	Total 2023
Event, project and lecture costs	13,417	-	13,417	-	-	-
Collaboration costs	-	2,152	2,152	-	833	833
Building maintenance	11,972	-	11,972	10,270	-	10,270
Administration fee and expenses	16,847	-	16,847	6,553	-	6,553
Course materials and equipment	-	10,308	10,308	-	12,544	12,544
Books for resale	-	61,376	61,376	-	71,110	71,110
Event and exhibition costs	-	15,975	15,975	-	30,065	30,065
Equipment expended	-	2,323	2,323	-	2,887	2,887
Display and archive costs	-	13,683	13,683	-	8,329	8,329
Miscellaneous expenses	134	-	134	509	-	509
Storage	-	6,840	6,840	-	6,739	6,739
Insurance	7,919	-	7,919	6,222	-	6,222
Utilities and rates	8,169	-	8,169	5,581	-	5,581
Volunteer expenses	-	7,050	7,050	-	6,221	6,221
Travel, motor and subsistence	1,076	-	1,076	2,540	-	2,540
Postage, courier and packaging	-	79,668	79,668	-	76,054	76,054
Audit fee	4,500	-	4,500	-	-	-
Accountancy	1,100	-	1,100	1,970	-	1,970
Legal, consultancy and professional fees	2,658	-	2,658	571	-	571
Fundraising costs	9,814	-	9,814	-	-	-
Statutory costs	125	-	125	113	-	113
Account charges	10,508	-	10,508	10,208	-	10,208
Depreciation	1,209	-	1,209	1,209	-	1,209
Website and internet costs	2,491	-	2,491	1,801	-	1,801
Total	<u>91,939</u>	<u>199,375</u>	<u>291,314</u>	<u>47,547</u>	<u>214,782</u>	<u>262,329</u>

The charity does not employ any staff. No remuneration is paid to any of the directors and trustees.

THE SCHOOL OF HISTORICAL DRESS LIMITED

Notes to the Financial Statements For the Year Ended 30th September 2024

5 Tangible Fixed Assets

	Freehold Property	Costumes, Exhibits, Collection, Reference Books and Patterns	Equipment	Total
Cost 1st October 2023	554,314	214,856	4,837	774,007
Additions	1,104,855	17,901	-	1,122,756
Cost 30th September 2024	1,659,169	232,757	4,837	1,896,763
Depreciation 1st October 2023	-	-	3,628	3,628
Charge for the year	-	-	1,209	1,209
Depreciation 30th September 2024	-	-	4,837	4,837
Net Book Value as at 30th September 2024	1,659,169	232,757	-	1,891,926
Net Book Value as at 30th September 2023	554,314	214,856	1,209	770,379

6 Creditors - Amounts falling due within one year

	2024	2023
Loans	12,669	32,669
Accruals	5,600	1,900
Other Taxes	(2,192)	(699)
	16,077	33,870

7 Movement in Funds

	Balance at 1 October 2023	Income	Expenditure	Transfers	Balance at 30th September 2024
Unrestricted Funds - General	986,703	1,438,080	(291,314)	-	2,133,469
	986,703	1,438,080	(291,314)	-	2,133,469

The above funds comprise:

General Fund: are moneys which can be used by the Trustees at their discretion for any purpose and which have not been designated by them previously

THE SCHOOL OF HISTORICAL DRESS LIMITED

Notes to the Financial Statements For the Year Ended 30th September 2024

8 Analysis of Net Assets between Funds

	Tangible Fixed Assets	Net Current Assets	Total 2024	Total 2023
Unrestricted Funds:	1,891,926	241,543	2,133,469	986,703
	<u>1,891,926</u>	<u>241,543</u>	<u>2,133,469</u>	<u>986,703</u>

9 Trustees

During the year, none of the trustees received any remuneration from the trust and no expenses were reimbursed or paid to any of them.

10 Related Party Transactions

During the year the charity paid Tiramani Limited £7,300 (2023 £11,000) in respect of pattern taking, dressing, materials and work on Patterns of Fashion. Tiramani Limited is owned by Professor Tiramani a director of this charity.

The work was at or below the commercial value and was approved by the charity's trustees and directors.

THE SCHOOL OF HISTORICAL DRESS LIMITED

England & Wales - Charity number 1142188

Accounts

THE SCHOOL OF HISTORICAL DRESS LIMITED

REPORT AND FINANCIAL STATEMENTS

30th September 2023

COMPANY REGISTRATION NUMBER: 7017312

CHARITY REGISTRATION NUMBER 1142188

**Frank Lachman
16b North End Road
Golders Green
London
NW11 7PH**

THE SCHOOL OF HISTORICAL DRESS LIMITED

YEAR ENDED 30TH SEPTEMBER 2023

LEGAL AND ADMINISTRATIVE INFORMATION

DIRECTORS & TRUSTEES:

Susan Witherow	Trustee and Director
Professor Jennifer Jane Tiramani	Director
Harriet Barsby	Trustee
Vanessa Hopkins	Trustee and Director
Professor Maria Hayward	Trustee
Dr Nabil El Nayal	Trustee

SECRETARY:

Harriet Barsby

REGISTERED OFFICE:

52 Lambeth Road
London
SE1 7PP

INDEPENDANT EXAMINER

Frank S Lachman
31 Fairview Way
Edgware
Middlesex
HA8 8JE

CHARITY REGISTRATION NUMBER:

1142188

COMPANY REGISTRATION NUMBER:

7017312

DIRECTORS' AND TRUSTEES' REPORT

The directors/trustees present their report and the financial statements for the year ended 30th September 2023.

Directors' Responsibilities

Company Law which is also applicable to charitable companies in England and Wales requires the directors, who are also trustees of the company, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the results of the company for that year.

In preparing those financial statements, the directors/trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors/trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to examiner

So far as each director at the date of approval of this report is aware:

- there is no relevant audit information of which the company's examiner is unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the examiner is aware of that information.

Principal activity and charitable objective

The objects of the charity are to advance education for the public benefit by establishing a non-profit making school to teach all the aspects of the design and making of historical clothing for theatre, cinema and the living history movement with particular focus on developing skills in historical tailoring.

Organisation and constitution

The company was incorporated on 13th September 2009 and is governed by its Memorandum and Articles of Association. The company became a Registered Charity on 1st June 2011, charity number 1142188.

The company is limited by guarantee and has no share capital. The guarantees of individual members are limited to £1.

Company Registration number 7017312.

Public benefit

In shaping the Charity, the trustees have considered the Charity Commissions Guidance on public benefit.

THE SCHOOL OF HISTORICAL DRESS LIMITED

DIRECTORS' AND TRUSTEES' REPORT

Courses

A programme of short courses open for booking to the public were held in October and November 2022, mainly on aspects of 18th and 19th century women's dress, together with one course on men's 18th century breeches. In 2023 we offered a series of courses in the Spring and Summer on a variety of subjects including mid-20th couture construction, mantua-making and tailoring stitches 1400-1800. These were followed in July by a free week-long course for eight students to reconstruct a c.1720 blue silk damask mantua and petticoat from our School collection.

A series of short courses were held for costume design and construction students from the Mason Gross School of Art at Rutgers University, who were in London for a study abroad semester. These took place in October and November 2022. Our school also became a partner of a new course, *Genesis Theatre Design* which was founded in 2023 for students from the Global Majority. Six *Genesis* students studying stage and costume design took a series of classes on the history of dress at our school from April to July 2023.

Exhibitions

In December 2022 we held our first exhibition 'Our Collection by Colour: No.1 WHITE' in a new series of exhibitions open to the general public during holiday times of the year when our short courses are not so popular. The second exhibition in the series 'No.2 BLUE' was held in August and September 2023. 'BLUE' featured items of world dress which were created using varying degrees of wasteful or wasteless methods. The items on display included both the original and reconstructed blue mantua handmade by students on our free course in July. Both exhibitions attracted several hundred visitors from diverse backgrounds including museum professionals, dress history, costume and fashion students, dress and fashion enthusiasts, curious local residents and passers by. The open-door policy to the exhibition has increased our profile in the neighbourhood and added another way of educating by sharing our collection and knowledge about the history of dress with a wider audience.

Collaborations

The Royal Collection Trust held their exhibition 'Style and Society: Dressing the Georgians' at the Queen's Gallery, Buckingham Palace from April to October 2023. We lent five 18th-century wig and hairdressing related objects from our collection to the exhibition which were also featured in the catalogue. In addition, we made 'dressing-up' clothes for visitors to try on, held a one-day creative course on elite Georgian dress and contributed to several other exhibition-focussed events at the gallery.

Publications

The revised *Patterns of Fashion 2: The content, cut, construction and context of women's dress c.1860-1940 in English & French Collections* was completed and arrived at our school in London in November 2022 with the first print run of the new *Patterns of Fashion 6: The content, cut, construction and context of European Women's Dress c.1695-1795*.

The third print run of *Patterns of Fashion 5: The content, cut, construction and context of bodies, stays, hoops & rumps c.1595-1795* arrived at our school in London in September 2023.

DIRECTORS' AND TRUSTEES' REPORT (continued)

Finance

The charity's activities continue to have a positive effect on the reserves.

Risk management

The company undertakes periodic reviews for different areas of risk including insurance cover, health and safety policies in the workplace and whilst teaching, working with young children, financial affairs, personnel practices, ICT technology.

Reserves policy

The Board of Trustees have established a policy whereby the unrestricted funds held by the charity should cover a minimum of six months running costs (salaries and overheads).

Directors and trustees

The directors/trustees set out below have held office during the whole year unless otherwise indicated on page 1 of these accounts:

Susan Witherow
Professor Jennifer Jane Tiramani
Vanessa Hopkins

Professor Maria Hayward
Harriet Barsby
Dr Nabil El Nayal

Patrons

Dame Vivienne Westwood, Patron of our School since the inception of the school, died on the 29th December 2022.

Going concern

The directors and trustees confirm that a going concern basis is appropriate for the preparation of these accounts. They also confirm that in their opinion the company will be able to continue trading for at least 12 months from the date of this report.

Reserves

The movement in reserves is shown in note 7 to the accounts.

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 30th May 2024

and signed on its behalf by Professor Jennifer Tiramani

Professor Jennifer Tiramani
Director



INDEPENDENT EXAMINERS' REPORT ON THE ACCOUNTS

I report to the charity trustees on my examination of the accounts of the company for the year ended 30th September 2023 which are set out on pages 6 to 11.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Frank S Lachman
Chartered Accountant
Independent Examiner

30th May 2024

31 Fairview Way
Edgware, HA8 8JH.

THE SCHOOL OF HISTORICAL DRESS LIMITED

Statement of Financial Activities (incorporating an Income and Expenditure Account) For the Year Ended 30th September 2023

	Notes	General	Total Funds 2023	General	Total Funds 2022
Income					
Legacies and donations	2	42,337	42,337	4,000	4,000
Investment income		1,180	1,180	81	81
Charitable activities	3	284,530	284,530	390,279	390,279
Total income		<u>328,047</u>	<u>328,047</u>	<u>394,360</u>	<u>394,360</u>
Expenditure					
Charitable Activity Costs	4	262,329	262,329	290,845	290,845
Total expenditure		<u>262,329</u>	<u>262,329</u>	<u>290,845</u>	<u>290,845</u>
Net income		65,718	65,718	103,515	103,515
Funds brought forward		920,985	920,985	817,470	817,470
Funds carried forward	8	<u>986,703</u>	<u>986,703</u>	<u>920,985</u>	<u>920,985</u>

The statement of Financial Activities reflects the results of continuing activities for the year.

There were no recognised gains or losses other than the net outgoing resources for the year.

The net outgoing resources for the year have been calculated on the historical cost basis.

The notes on pages 8 to 11 form part of these accounts.

THE SCHOOL OF HISTORICAL DRESS LIMITED

Balance Sheet at 30th September 2023

	Notes	2023		2022	
		£	£	£	£
Tangible Fixed Assets	5		770,379		745,514
Current Assets					
Stock of Fashion Books		78,512		37,833	
Cash at bank and in hand		171,682		186,809	
		<u>250,194</u>		<u>224,642</u>	
Creditors - Amounts falling due within one year	6	<u>33,870</u>		<u>49,171</u>	
Net Current Assets			216,324		175,471
Total Assets less Current Liabilities			<u><u>986,703</u></u>		<u><u>920,985</u></u>
Funds					
Unrestricted Funds			986,703		920,985
			<u><u>986,703</u></u>		<u><u>920,985</u></u>

For the year ended 30 September 2023 the company was entitled to exemption under section 477(2) of the Companies Act 2006.

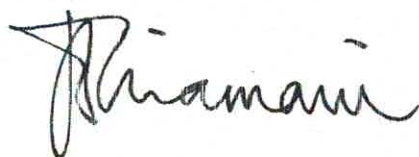
No members have required the company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- ensuring the company keeps accounting records which comply with section 386; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end

The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime under Companies Act 2006.

Approved by the directors on 30th May 2024 and signed on their behalf by Professor Jennifer Tiramani



Professor Jennifer Tiramani
Director

1 Accounting Policies

(a) The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

As a small company, The School of Historical Dress Limited has not presented a cashflow in these accounts on the basis of the small company exemption under FRS102, section 7.

The School of Historical Dress Limited meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

(b) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably. Income from grants, whether capital or revenue grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants has been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

(c) Expenditure

All expenditure is accounted for on an accruals basis. Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party. It is probable that settlement will be required and the amount of the obligation can be measured reliably.

Costs are allocated to a category either because such costs are directly incurred in relation to such category, or because they are support costs in respect of which an apportionment has been made between the categories.

Support costs consist of infrastructure costs for salaries, premises, office administration. Such costs are apportioned on a reasonable and consistent basis to the various categories with a view to determining, as accurately as possible, the total resources expended for each category. The basis of apportionment used is either a function of staff time applied to a given activity, or an estimate of the proportion of costs associated with the same, or a combination of both.

Direct and Support costs are separately shown by natural classification in Note 5 to these accounts for each category of cost.

(d) Taxation

The company as a registered charity (number 1142188) is exempt from taxation on most investment income insofar as it is applied for charitable purposes. The company is also exempt from taxation on capital gains.

(e) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(f) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(g) Fixed assets

No depreciation is charged on the collection or freehold property as these are appreciating assets and the Charity maintains these on a regular basis.

Depreciation is charged on equipment at the rate of 25% on cost.

THE SCHOOL OF HISTORICAL DRESS LIMITED

Notes to the Financial Statements
For the Year Ended 30th September 2023

2 Legacies and donations

	Unrestricted Funds	2023	Unrestricted 2022
Grants	-	-	4,000
Donations including Gift Aid	42,337	42,337	-
	<u>42,337</u>	<u>42,337</u>	<u>4,000</u>

3 Charitable Activity

	Unrestricted Funds	2023	2022
Book sales	259,300	259,300	280,348
Fees, events, commissions, teaching and hires	25,080	25,080	109,931
Sundry income and recharges	150	150	-
	<u>284,530</u>	<u>284,530</u>	<u>390,279</u>

4 Charitable Activity costs

	Support and Governance Costs Unrestricted	Charitable Activity Costs Unrestricted	Total 2023	Support and Governance Costs Unrestricted	Charitable Activity Costs Unrestricted	Total 2022
Event, project and lecture costs	-	-	-	-	-	-
Collaboration costs	-	833	833	-	551	551
Building maintenance	10,270	-	10,270	-	-	-
Administration fee and expenses	6,553	-	6,553	3,952	-	3,952
Course materials and equipment	-	12,544	12,544	-	15,788	15,788
Books for resale	-	71,110	71,110	-	137,015	137,015
Event and exhibition costs	-	30,065	30,065	-	-	-
Equipment expended	-	2,887	2,887	-	2,403	2,403
Display and archive costs	-	8,329	8,329	-	4,592	4,592
Miscellaneous expenses	509	-	509	604	-	604
Storage	-	6,739	6,739	-	1,925	1,925
Insurance	6,222	-	6,222	5,947	-	5,947
Utilities and rates	5,581	-	5,581	4,684	-	4,684
Volunteer expenses	-	6,221	6,221	-	5,590	5,590
Travel, motor and subsistence	2,540	-	2,540	174	-	174
Postage, courier and packaging	-	76,054	76,054	-	93,668	93,668
Accountancy	1,970	-	1,970	1,845	-	1,845
Legal, consultancy and professional fees	571	-	571	-	-	-
Statutory costs	113	-	113	105	-	105
Account charges	10,208	-	10,208	10,084	-	10,084
Depreciation	1,209	-	1,209	1,209	-	1,209
Website and internet costs	1,801	-	1,801	709	-	709
Total	47,547	214,782	262,329	29,313	261,532	290,845

The charity does not employ any staff. No remuneration is paid to any of the directors and trustees.

THE SCHOOL OF HISTORICAL DRESS LIMITED

Notes to the Financial Statements
For the Year Ended 30th September 2023

5 Tangible Fixed Assets

	Freehold Property	Costumes, Exhibits, Collection, Reference Books and Patterns	Equipment	Total
Cost 1st October 2022	554,314	188,782	4,837	747,933
Additions	-	26,074	-	26,074
Cost 30th September 2023	554,314	214,856	4,837	774,007
Depreciation 1st October 2022	-	-	2,419	2,419
Charge for the year	-	-	1,209	1,209
Depreciation 30th September 2023	-	-	3,628	3,628
Net Book Value as at 30th September 2023	554,314	214,856	1,209	770,379
Net Book Value as at 30th September 2022	554,314	188,782	2,418	745,514

6 Creditors - Amounts falling due within one year

	2023	2022
Loans	32,669	47,554
Accruals	1,900	1,800
Other Taxes	(699)	(183)
	33,870	49,171

7 Movement in Funds

	Balance at 1 October 2022	Income	Expenditure	Transfers	Balance at 30th September 2023
Unrestricted Funds - General	920,985	328,047	(262,329)	-	986,703
	920,985	328,047	(262,329)	-	986,703

The above funds comprise:

General Fund: are moneys which can be used by the Trustees at their discretion for any purpose and which have not been designated by them previously

THE SCHOOL OF HISTORICAL DRESS LIMITED

Notes to the Financial Statements For the Year Ended 30th September 2023

8 Analysis of Net Assets between Funds

	Tangible Fixed Assets	Net Current Assets	Total 2023	Total 2022
Unrestricted Funds:	770,379	216,324	986,703	920,985
	<u>770,379</u>	<u>216,324</u>	<u>986,703</u>	<u>920,985</u>

9 Trustees

During the year, none of the trustees received any remuneration from the trust and no expenses were reimbursed or paid to any of them.

10 Related Party Transactions

During the year the charity paid Tiramani Limited £11,000 (2022 £20,500) in respect of pattern taking, dressing, materials and work on Patterns of Fashion. Tiramani Limited is owned by Professor Tiramani a director of this charity.

The work was at or below the commercial value and was approved by the charity's trustees and directors.

THE SCHOOL OF HISTORICAL DRESS LIMITED

England & Wales - Charity number 1142188

Accounts

THE SCHOOL OF HISTORICAL DRESS LIMITED

REPORT AND FINANCIAL STATEMENTS

30th September 2022

COMPANY REGISTRATION NUMBER: 7017312

CHARITY REGISTRATION NUMBER 1142188

**Frank Lachman
16b North End Road
Golders Green
London
NW11 7PH**

THE SCHOOL OF HISTORICAL DRESS LIMITED

YEAR ENDED 30TH SEPTEMBER 2021

LEGAL AND ADMINISTRATIVE INFORMATION

DIRECTORS & TRUSTEES:	Susan Witherow	Trustee and Director
	Wendy Hefford	Died 9th June 2022
	Professor Jennifer Jane Tiramani	Director
	Mark Bowman	Resigned 12th July 2022
	Harriet Barsby	Trustee
	Vanessa Hopkins	Trustee and Director
	Professor Maria Hayward	Trustee
	Dr Nabil El Noyal	Trustee

SECRETARY: Harriet Barsby

REGISTERED OFFICE: 52 Lambeth Road
London
SE1 7PP

INDEPENDANT EXAMINER Frank S Lachman
16b North End Road
Golders Green
London
NW11 7PH

CHARITY REGISTRATION NUMBER: 1142188

COMPANY REGISTRATION NUMBER: 7017312

DIRECTORS' AND TRUSTEES' REPORT

The directors/trustees present their report and the financial statements for the year ended 30th September 2022.

Directors' Responsibilities

Company Law which is also applicable to charitable companies in England and Wales requires the directors, who are also trustees of the company, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the results of the company for that year.

In preparing those financial statements, the directors/trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors/trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to examiner

So far as each director at the date of approval of this report is aware:

- there is no relevant audit information of which the company's examiner is unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the examiner is aware of that information.

Principal activity and charitable objective

The objects of the charity are to advance education for the public benefit by establishing a non-profit making school to teach all the aspects of the design and making of historical clothing for theatre, cinema and the living history movement with particular focus on developing skills in historical tailoring.

Organisation and constitution

The company was incorporated on 13th September 2009 and is governed by its Memorandum and Articles of Association. The company became a Registered Charity on 1st June 2011, charity number 1142188.

The company is limited by guarantee and has no share capital. The guarantees of individual members are limited to £1.

Company Registration number 7017312.

Public benefit

In shaping the Charity, the trustees have considered the Charity Commissions Guidance on public benefit.

THE SCHOOL OF HISTORICAL DRESS LIMITED

DIRECTORS' AND TRUSTEES' REPORT

Dame Vivienne Westwood, Patron of our School died on 29th December 2022, Wendy Hefford, Trustee of our School and Executor of the late Janet Arnold, died on 9th June 2022.

Courses

The course with costume design and construction students from the Mason Gross School of Art at Rutgers University was able to take place commencing in October 2021. Because of the risk of COVID-19 this group of eight students were taught in two separate groups of four students per class. Both students and tutors worn face masks at all times.

A programme of courses mostly related to the garments and techniques published in Patterns of Fashion 6 The content, cut, construction and context of European Women's Dress c.1695-1795 and Patterns of Fashion 1 The content, cut, construction and context of Englishwomen's dress c.1720-1860 ran from late May 2022 to the end of July 2022. A couple of the courses were cancelled due to having no bookings. Four days of courses on similar subjects ran in September 2022.

Events

Due to the continuing uncertainties arising from the COVID-19 pandemic and the other uses of the workspace within the school building during the year, no events took place at the school during the financial year to 30th September 2022.

Collaborations

During Spring 2022, historical costumes were made in collaboration with designer Michael O'Connor, for Jude Law playing King Henry the Eighth in the film 'Firebrand'. This work took place at the school over a three and a half month period and necessitated all of the school's premises being utilised.

Publications

Patterns of Fashion 6 The content, cut, construction and context of European Women's Dress c.1695-1795 was sent to the printers in December 2021. The books arrived during work on the 'Firebrand' project and so there was a small delay in making them available for sale. However, the books sold well and a reprint was received after the year end in November 2022.

The first edition of the revised Patterns of Fashion 1 The content, cut, construction and context of Englishwomen's dress c.1720-1860 was sold out by the end of December 2021 and a second edition was received in March 2022. Patterns of Fashion 5 The content, cut, construction and context of bodies, stays, hoops and rumps c.1595-1795 was reprinted during the year.

Work on the revised Patterns of Fashion 2 volume by Luca Costigliolo took place at home and Sebastian Passot, Pawel Tomaszewski and Claire Thornton at the school. The book was sent to the printers and received after year in November 2022.

In June 2022, the rental of a secure and insured offsite storage unit was obtained to provide additional storage for the publications due to the increased number of books now in print and their bulk.

Alan and Vanessa Hopkins have been working on their fourth book Shawls, stoles and scarves from the Hopkins Collection c.1770-1920 which is planned to be printed in 2022.

Work on the first volume in our new 'Case Study' series of books is progressing well. This is a collaboration with Alexandra Palmer, curator of fashion and textiles at the Royal Ontario Museum, Toronto. The book focusses on patterns of three men's 18th century informal chintz gowns in their collection and is due to be published in 2022 or early 2023.

DIRECTORS' AND TRUSTEES' REPORT (continued)

Continuing work on our premises

During the year to 30th September 2022, no new work was undertaken on the building due to use of space for collaborations and classes and the difficulty in procuring available craftsmen. The only work that was undertaken was painting of some walls within the building.

Finance

Increased sales of our publications have lead to a positive change in the school finances during the year. On behalf of the Directors and Trustees

Risk management

The company undertakes periodic reviews for different areas of risk including insurance cover, health and safety policies in the workplace and whilst teaching, working with young children, financial affairs; personnel practices; ICT technology.

Reserves policy

The Board of Trustees have established a policy whereby the unrestricted funds held by the charity should cover a minimum of six months running costs (salaries and overheads).

Directors and trustees

The directors/trustees set out below have held office during the whole year unless otherwise indicated on page 1 of these accounts:

Susan Witherow		Harriet Barsby	
Wendy Hefford	Died 9th June 2022	Mark Bowman	Resigned 12th July 2022
Professor Jennifer Jane Tiramani		Dr Nabil El Nayal	
Vanessa Hopkins			
Professor Maria Hayward			

Going concern

The directors and trustees confirm that a going concern basis is appropriate for the preparation of these accounts. They also confirm that in their opinion the company will be able to continue trading for at least 12 months from the date of this report.

Reserves

The movement in reserves is shown in note 7 to the accounts.

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 12th June 2023

and signed on its behalf by Professor Jennifer Tiramani

Professor Jennifer Tiramani
Director

INDEPENDENT EXAMINERS' REPORT ON THE ACCOUNTS

I report to the charity trustees on my examination of the accounts of the company for the year ended 30th September 2022 which are set out on pages 6 to 11 .

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Frank S Lachman
Chartered Accountant
Independent Examiner

12th June 2023

16b North End Road
London NW11 7PH

THE SCHOOL OF HISTORICAL DRESS LIMITED

Statement of Financial Activities (incorporating an Income and Expenditure Account) For the Year Ended 30th September 2022

	Notes	General	Total Funds 2022	General	Total Funds 2021
Income					
Legacies and donations	2	4,000	4,000	38,170	38,170
Investment income		81	81	74	74
Charitable activities	3	390,279	390,279	187,151	187,151
Total income		<u>394,360</u>	<u>394,360</u>	<u>225,395</u>	<u>225,395</u>
Expenditure					
Charitable Activity Costs	4	290,845	290,845	204,475	204,475
Total expenditure		<u>290,845</u>	<u>290,845</u>	<u>204,475</u>	<u>204,475</u>
Net income		103,515	103,515	20,920	20,920
Funds brought forward		817,470	817,470	796,550	796,550
Funds carried forward	8	<u>920,985</u>	<u>920,985</u>	<u>817,470</u>	<u>817,470</u>

The statement of Financial Activities reflects the results of continuing activities for the year.

There were no recognised gains or losses other than the net outgoing resources for the year.

The net outgoing resources for the year have been calculated on the historical cost basis.

The notes on pages 8 to 11 form part of these accounts.

THE SCHOOL OF HISTORICAL DRESS LIMITED

Balance Sheet at 30th September 2022

	Notes	2022	2021
		£	£
Tangible Fixed Assets	5	745,514	641,942
Current Assets			
Stock of Fashion Books		37,833	71,298
Cash at bank and in hand		186,809	157,058
		<u>224,642</u>	<u>228,356</u>
Creditors - Amounts falling due within or	6	<u>49,171</u>	<u>52,828</u>
Net Current Assets		175,471	175,528
Total Assets less Current Liabilities		<u><u>920,985</u></u>	<u><u>817,470</u></u>
Funds			
Unrestricted Funds		920,985	817,470
		<u><u>920,985</u></u>	<u><u>817,470</u></u>

For the year ended 30 September 2022 the company was entitled to exemption under section 477(2) of the Companies Act 2006.

No members have required the company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- ensuring the company keeps accounting records which comply with section 386; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end

The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime under Companies Act 2006.

Approved by the directors on 12th June 2023 , and signed on their behalf by Professor Jennifer Tiramani

Professor Jennifer Tiramani
Director

**Notes to the Financial Statements
For the Year Ended 30th September 2022**

1 Accounting Policies

(a) The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

As a small company, The School of Historical Dress Limited has not presented a cashflow in these accounts on the basis of the small company exemption under FRS102, section 7.

The School of Historical Dress Limited meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

(b) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably. Income from grants, whether capital or revenue grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants has been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

(c) Expenditure

All expenditure is accounted for on an accruals basis. Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party. It is probable that settlement will be required and the amount of the obligation can be measured reliably.

Costs are allocated to a category either because such costs are directly incurred in relation to such category, or because they are support costs in respect of which an apportionment has been made between the categories.

Support costs consist of infrastructure costs for salaries, premises, office administration. Such costs are apportioned on a reasonable and consistent basis to the various categories with a view to determining, as accurately as possible, the total resources expended for each category. The basis of apportionment used is either a function of staff time applied to a given activity, or an estimate of the proportion of costs associated with the same, or a combination of both.

Direct and Support costs are separately shown by natural classification in Note 5 to these accounts for each category of cost.

(d) Taxation

The company as a registered charity (number 1142188) is exempt from taxation on most investment income insofar as it is applied for charitable purposes. The company is also exempt from taxation on capital gains.

(e) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(f) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(g) Fixed assets

No depreciation is charged on the collection or freehold property as these are appreciating assets and the Charity maintains these on a regular basis.

Depreciation is charged on equipment at the rate of 25% on cost.

THE SCHOOL OF HISTORICAL DRESS LIMITED

Notes to the Financial Statements
For the Year Ended 30th September 2022

2 Legacies and donations

	Unrestricted Funds	2022	Unrestricted 2021
Grants	4,000	4,000	29,220
Donations	-	-	8,950
	<u>4,000</u>	<u>4,000</u>	<u>38,170</u>

3 Charitable Activity

	Unrestricted Funds	2022	2021
Book sales	280,348	280,348	171,580
Fees, events, commissions, teaching and hires	109,931	109,931	15,512
Sundry income and recharges	-	-	59
	<u>390,279</u>	<u>390,279</u>	<u>187,151</u>

4 Charitable Activity costs

	Support and Governance Costs Unrestricted	Charitable Activity Costs Unrestricted	Total 2022	Support and Governance Costs Unrestricted	Charitable Activity Costs Unrestricted	Total 2021
Event, project and lecture costs	-	-	-	-	9,909	9,909
Collaboration costs	-	551	551	-	2,525	2,525
Building maintenance	-	-	-	6,294	-	6,294
Administration fee and expenses	3,952	-	3,952	4,400	-	4,400
Course materials and equipment	-	15,788	15,788	-	406	406
Books for resale	-	137,015	137,015	-	112,562	112,562
Equipment expended	-	2,403	2,403	3,667	-	3,667
Display and archive costs	-	4,592	4,592	303	-	303
Miscellaneous expenses	604	-	604	1,673	-	1,673
Storage	-	1,925	1,925	-	-	-
Insurance	5,947	-	5,947	3,028	-	3,028
Utilities and rates	4,684	-	4,684	3,739	-	3,739
Volunteer expenses	-	5,590	5,590	-	2,026	2,026
Travel, motor and subsistence	174	-	174	279	-	279
Postage, courier and packaging	-	93,668	93,668	-	44,971	44,971
Accountancy	-	1,845	1,845	1,800	-	1,800
Legal, consultancy and professional fees	-	-	-	189	-	189
Statutory costs	105	-	105	113	-	113
Account charges	10,084	-	10,084	4,733	-	4,733
Depreciation	1,209	-	1,209	1,210	-	1,210
Website and internet costs	709	-	709	648	-	648
Total	27,468	263,377	290,845	32,076	172,399	204,475

The charity does not employ any staff. No remuneration is paid to any of the directors and trustees.

THE SCHOOL OF HISTORICAL DRESS LIMITED

Notes to the Financial Statements For the Year Ended 30th September 2022

5 Tangible Fixed Assets

	Freehold Property	Costumes, Exhibits, Collection, Reference Books and Patterns	Equipment	Total
Cost 1st October 2021	554,314	84,001	4,837	643,152
Additions	-	104,781	-	104,781
Cost 30th September 2022	<u>554,314</u>	<u>188,782</u>	<u>4,837</u>	<u>747,933</u>
Depreciation 1st October 2021	-	-	1,210.00	1,210
Charge for the year	-	-	1,209	1,209
Depreciation 30th September 2022	<u>-</u>	<u>-</u>	<u>2,419</u>	<u>2,419</u>
Net Book Value as at 30th September 2022	<u>554,314</u>	<u>188,782</u>	<u>2,418</u>	<u>745,514</u>
Net Book Value as at 30th September 2021	<u>554,314</u>	<u>84,001</u>	<u>3,627</u>	<u>641,942</u>

6 Creditors - Amounts falling due within one year

	2022	2021
Loans	47,554	52,565
Accruals	1,800	1,913
Other Taxes	(183)	(1,650)
	<u>49,171</u>	<u>52,828</u>

7 Movement in Funds

	Balance at 1 October 2021	Income	Expenditure	Transfers	Balance at 30th September 2022
Unrestricted Funds - General	817,470	394,360	(290,845)	-	920,985
	<u>817,470</u>	<u>394,360</u>	<u>(290,845)</u>	<u>-</u>	<u>920,985</u>

The above funds comprise:

General Fund: are moneys which can be used by the Trustees at their discretion for any purpose and which have not been designated by them previously

THE SCHOOL OF HISTORICAL DRESS LIMITED

Notes to the Financial Statements For the Year Ended 30th September 2022

8 Analysis of Net Assets between Funds

	Tangible Fixed Assets	Net Current Assets	Total 2022	Total 2021
Unrestricted Funds:	745,514	175,471	920,985	817,470
	745,514	175,471	920,985	817,470

9 Trustees

During the year, none of the trustees received any remuneration from the trust and no expenses were reimbursed or paid to any of them.

10 Related Party Transactions

During the year the charity paid Tiramani Limited £20,500 (2021 £10,000) in respect of pattern taking, dressing, materials and work on Patterns of Fashion. Tiramani Limited is owned by Professor Tiramani a director of this charity.

The work was at or below the commercial value and was approved by the charity's trustees and directors.

THE SCHOOL OF HISTORICAL DRESS LIMITED

England & Wales - Charity number 1142188

Accounts

THE SCHOOL OF HISTORICAL DRESS LIMITED

REPORT AND FINANCIAL STATEMENTS

30th September 2021

COMPANY REGISTRATION NUMBER: 7017312

CHARITY REGISTRATION NUMBER 1142188

**Frank Lachman
16b North End Road
Golders Green
London
NW11 7PH**

THE SCHOOL OF HISTORICAL DRESS LIMITED

YEAR ENDED 30TH SEPTEMBER 2021

LEGAL AND ADMINISTRATIVE INFORMATION

DIRECTORS & TRUSTEES:	Susan Witherow	Trustee and Director	
	Wendy Hefford	Trustee	
	Professor Jennifer Jane Tiramani	Director	
	Mark Bowman	Trustee	
	Harriet Barsby	Trustee	
	Vanessa Hopkins	Trustee and Director	
	Professor Maria Hayward	Trustee	
	Dr Nabil El Nayal	Trustee	Appointed 22nd June 2021

SECRETARY: Harriet Barsby

REGISTERED OFFICE: 52 Lambeth Road
London
SE1 7PP

INDEPENDANT EXAMINER Frank S Lachman
16b North End Road
Golders Green
London
NW11 7PH

CHARITY REGISTRATION NUMBER: 1142188

COMPANY REGISTRATION NUMBER: 7017312

DIRECTORS' AND TRUSTEES' REPORT

The directors/trustees present their report and the financial statements for the year ended 30th September 2021.

Directors' Responsibilities

Company Law which is also applicable to charitable companies in England and Wales requires the directors, who are also trustees of the company, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the results of the company for that year.

In preparing those financial statements, the directors/trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors/trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to examiner

So far as each director at the date of approval of this report is aware:

- there is no relevant audit information of which the company's examiner is unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the examiner is aware of that information.

Principal activity and charitable objective

The objects of the charity are to advance education for the public benefit by establishing a non-profit making school to teach all the aspects of the design and making of historical clothing for theatre, cinema and the living history movement with particular focus on developing skills in historical tailoring.

Organisation and constitution

The company was incorporated on 13th September 2009 and is governed by its Memorandum and Articles of Association. The company became a Registered Charity on 1st June 2011, charity number 1142188.

The company is limited by guarantee and has no share capital. The guarantees of individual members are limited to £1.

Company Registration number 7017312.

Public benefit

In shaping the Charity, the trustees have considered the Charity Commissions Guidance on public benefit.

THE SCHOOL OF HISTORICAL DRESS LIMITED

DIRECTORS' AND TRUSTEES' REPORT

Courses

Due to the continuing difficulties and uncertainties arising from the COVID-19 pandemic, no courses were offered to the general public at the school during the financial year.

The course with costume design and construction students from the Mason Gross School of Art at Rutgers University due to take place in October to December 2020, was cancelled, although a course was able to take place post year end commencing in October 2021.

Events

Due to the continuing difficulties and uncertainties arising from the COVID-19 pandemic, no events took place at the school during the financial year to 30th September 2021.

Collaborations

We have continued our work on the research project 'Refashioning the Renaissance' with a group of five academics and dress historians from Aalto University in Finland. The doublet was completed in 2021 and was featured as part of the virtual conference in Aalto in September 2021 at which there was a presentation about the creation of the doublet by Jenny Tiramani.

Publications

Throughout the year work has continued on *Patterns of Fashion 6 The content, cut, construction and context of European Women's Dress c.1695-1795*. All research visits had been undertaken by 1st October 2020 and during the following year, pattern drawing, research and picture research was undertaken at the school by Jenny Tiramani and at home by Claire Thornton and Sebastien Passot and then at the school premises when Covid-19 restrictions have allowed. Additionally Melanie Braun, Adrien Chombart de Lauwe, Pawel Tomaszewski and Niki Miles have drawn up and written up patterns at home. Writing the book continued throughout the year, with the final book being sent to the printers after the end of this financial year, in December 2021.

Work on the revised *Patterns of Fashion 1 The content, cut, construction and context of Englishwomen's dress c.1720-1860* has been continued by Claire Thornton and Sebastien Passot at home and then at the School premises and by Melanie Braun and Luca Costigliolo at home. This included sourcing colour images, refreshing pattern page formats and updating information. Given the difficulties in being able to access museum collections in the UK and the travel restrictions worldwide, the decision was made that the original garments would not be revisited and the original patterns would be used without any notable amendments other than where additional patterns were available and space permitted their inclusion. The new format runs to 134 pages rather than the original 76 and the first print run was received in July 2021 along with a second print run of *Patterns of Fashion 5 The content, cut, construction and context of bodies, stays, hoops and rumps c.1595-1795*. The book sold very well and all copies of the first printing had been sold through by the end of December 2021.

Work has also commenced on the revised *Patterns of Fashion 2 volume* by Luca Costigliolo at home and Sebastian Passot, Pawel Tomaszewski and Claire Thornton at the school. By the end of the year, a substantial amount of progress had been made in updating and revising the book with a view to it being published in early summer 2022. Alan and Vanessa Hopkins have been working on their fourth book *Shawls, stoles and scarves from the Hopkins Collection c.1770-1920* which is planned to be printed in 2022.

Work on the first volume in our new 'Case Study' series of books is progressing well. This is a collaboration with Alexandra Palmer, curator of fashion and textiles at the Royal Ontario Museum, Toronto. The book focusses on patterns of three men's 18th century informal chintz gowns in their collection and is due to be published in 2022 or early 2023.

DIRECTORS' AND TRUSTEES' REPORT (continued)

Continuing work on our premises

During the year to 30th September 2021, no new work has been undertaken on the building due to the difficulties and restrictions in place and the difficulty in procuring available craftsmen. The only work that was undertaken between lockdowns was the installation of new lighting in the workroom and painting of some walls within the building.

Finance

Niki Miles has continued to produce our VAT returns and final accounts to send to Frank Lachman, the school accountant, by working from home.

Increased sales of our publications, government grants and a generous donation from our Trustee Wendy Hefford (to support members of our team who all work as freelancers and therefore had very little government support or paid work during this financial year), have lead to a small positive change in the school finances during the year.

Risk management

The company undertakes periodic reviews for different areas of risk including insurance cover, health and safety policies in the workplace and whilst teaching, working with young children, financial affairs; personnel practices; ICT technology.

Reserves policy

The Board of Trustees have established a policy whereby the unrestricted funds held by the charity should cover a minimum of six months running costs (salaries and overheads).

Directors and trustees

The directors/trustees set out below have held office during the whole year unless otherwise indicated on page 1 of these accounts:

Susan Witherow	Harriet Barsby
Wendy Hefford	Mark Bowman
Professor Jennifer Jane Tiramani	Dr Nabil El Noyal
Vanessa Hopkins	
Professor Maria Hayward	

Going concern

The directors and trustees confirm that a going concern basis is appropriate for the preparation of these accounts. They also confirm that in their opinion the company will be able to continue trading for at least 12 months from the date of this report.

THE SCHOOL OF HISTORICAL DRESS

DIRECTORS' AND TRUSTEES' REPORT (continued)

Reserves

The movement in reserves is shown in note 7 to the accounts.

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on

and signed on its behalf by Professor Jennifer Tiramani

Professor Jennifer Tiramani
Director

INDEPENDENT EXAMINERS' REPORT ON THE ACCOUNTS

I report to the charity trustees on my examination of the accounts of the company for the year ended 30th September 2021 which are set out on pages 7 to 12 .

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

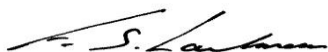
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Frank S Lachman
Chartered Accountant
Independent Examiner

16b North End Road
London NW11 7PH

THE SCHOOL OF HISTORICAL DRESS LIMITED

Statement of Financial Activities (incorporating an Income and Expenditure Account) For the Year Ended 30th September 2021

	Notes	General	Total Funds 2021	General	Total Funds 2020
Income					
Legacies and donations	2	38,170	38,170	62,777	61,050
Investment income		74	74	391	294
Charitable activities	3	187,151	187,151	183,894	128,729
Total income		<u>225,395</u>	<u>225,395</u>	<u>247,062</u>	<u>190,073</u>
Expenditure					
Charitable Activity Costs	4	204,475	204,475	158,395	158,224
Total expenditure		<u>204,475</u>	<u>204,475</u>	<u>158,395</u>	<u>158,224</u>
Net income		20,920	20,920	88,667	31,849
Funds brought forward		796,550	796,550	676,034	764,701
Funds carried forward	8	<u>817,470</u>	<u>817,470</u>	<u>764,701</u>	<u>796,550</u>

The statement of Financial Activities reflects the results of continuing activities for the year.

There were no recognised gains or losses other than the net outgoing resources for the year.

The net outgoing resources for the year have been calculated on the historical cost basis.

The notes on pages 9 to 12 form part of these accounts.

THE SCHOOL OF HISTORICAL DRESS LIMITED

Balance Sheet at 30th September 2021

	Notes	2021	2020
		£	£
Tangible Fixed Assets	5	713,240	697,733
Current Assets			
Cash at bank and in hand		157,058	166,966
		<u>157,058</u>	<u>166,966</u>
Creditors - Amounts falling due within or	6	52,828	68,149
		<u>52,828</u>	<u>68,149</u>
Net Current Assets		104,230	98,817
Total Assets less Current Liabilities		<u>817,470</u>	<u>796,550</u>
Funds			
Unrestricted Funds		817,470	796,550
		<u>817,470</u>	<u>796,550</u>

For the year ended 30 September 2021 the company was entitled to exemption under section 477(2) of the Companies Act 2006.

No members have required the company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- i. ensuring the company keeps accounting records which comply with section 386; and
- ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end

The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime under Companies Act 2006.

Approved by the directors on , and signed on their behalf by Professor Jennifer Tiramani

Professor Jennifer Tiramani
Director

**Notes to the Financial Statements
For the Year Ended 30th September 2021**

1 Accounting Policies

(a) The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

As a small company, The School of Historical Dress Limited has not presented a cashflow in these accounts on the basis of the small company exemption under FRS102, section 7.

The School of Historical Dress Limited meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

(b) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably. Income from grants, whether capital or revenue grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants has been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

(c) Expenditure

All expenditure is accounted for on an accruals basis. Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party. It is probable that settlement will be required and the amount of the obligation can be measured reliably.

Costs are allocated to a category either because such costs are directly incurred in relation to such category, or because they are support costs in respect of which an apportionment has been made between the categories.

Support costs consist of infrastructure costs for salaries, premises, office administration. Such costs are apportioned on a reasonable and consistent basis to the various categories with a view to determining, as accurately as possible, the total resources expended for each category. The basis of apportionment used is either a function of staff time applied to a given activity, or an estimate of the proportion of costs associated with the same, or a combination of both.

Direct and Support costs are separately shown by natural classification in Note 5 to these accounts for each category of cost.

(d) Taxation

The company as a registered charity (number 1142188) is exempt from taxation on most investment income insofar as it is applied for charitable purposes. The company is also exempt from taxation on capital gains.

(e) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(f) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(g) Fixed assets

No depreciation is charged on the collection or freehold property as these are appreciating assets and the Charity maintains these on a regular basis.

Depreciation is charged on equipment at the rate of 25% on cost.

THE SCHOOL OF HISTORICAL DRESS LIMITED

Notes to the Financial Statements
For the Year Ended 30th September 2021

2 Legacies and donations

	Unrestricted Funds	2021	Unrestricted 2020
Grants	29,220	29,220	25,000
Donations	8,950	8,950	36,050
	<u>38,170</u>	<u>38,170</u>	<u>61,050</u>

3 Charitable Activity

	Unrestricted Funds	2021	2020
Book sales	171,580	171,580	111,721
Gift Aid reclaimed	-	-	4,254
Fees, events, commissions, teaching and hires	15,512	15,512	12,600
Sundry income and recharges	59	59	154
	<u>187,151</u>	<u>187,151</u>	<u>128,729</u>

4 Charitable Activity costs

	Support and Governance Costs Unrestricted	Charitable Activity Costs Unrestricted	Total 2021	Support and Governance Costs Unrestricted	Charitable Activity Costs Unrestricted	Total 2020
Event, project and lecture costs	-	9,909	9,909	-	1,784	1,784
Collaboration costs	-	2,525	2,525	-	500	500
Building maintenance	6,294	-	6,294	2,965	-	2,965
Administration fee and expenses	4,400	-	4,400	25,420	-	25,420
Course materials and equipment	-	406	406	-	11,191	11,191
Books for resale	-	112,562	112,562	-	63,711	63,711
Equipment expended	3,667	-	3,667	1,715	-	1,715
Display and archive costs	303	-	303	2,211	-	2,211
Miscellaneous expenses	1,673	-	1,673	367	-	367
Storage	-	-	-	644	-	644
Insurance	3,028	-	3,028	2,815	-	2,815
Utilities and rates	3,739	-	3,739	3,152	-	3,152
Volunteer expenses	-	2,026	2,026	-	3,639	3,639
Travel, motor and subsistence	279	-	279	2,130	-	2,130
Postage, courier and packaging	-	44,971	44,971	-	29,328	29,328
Accountancy	1,800	-	1,800	1,700	-	1,700
Legal, consultancy and professional fees	189	-	189	-	-	-
Statutory costs	113	-	113	113	-	113
Account charges	4,733	-	4,733	4,087	-	4,087
Depreciation	1,210	-	1,210	-	-	-
Website and internet costs	648	-	648	752	-	752
Total	32,076	172,399	204,475	48,071	110,153	158,224

The charity does not employ any staff. No remuneration is paid to any of the directors and trustees.

THE SCHOOL OF HISTORICAL DRESS LIMITED

Notes to the Financial Statements For the Year Ended 30th September 2021

5 Tangible Fixed Assets

	Freehold Property	Costumes, Exhibits, Collection, Reference Books and Patterns	Equipment	2021	2020
Cost 1st October 2020	554,314	143,419	-	697,733	697,733
Additions	-	11,880	4,837	16,717	-
Cost 30th September 2021	554,314	155,299	4,837	714,450	697,733
Depreciation 1st October 2020	-	-	-	-	-
Charge for the year	-	-	1,210	1,210	-
Depreciation 30th September 2021	-	-	1,210	1,210	-
Net Book Value as at 30th September 2021	554,314	155,299	3,627	713,240	697,733
Net Book Value as at 30th September 2020	554,314	143,419	-	697,733	697,733

6 Creditors - Amounts falling due within one year

	2021	2020
Loans	52,565	67,565
Accruals	1,913	1,813
Other Taxes	(1,650)	(1,229)
	52,828	68,149

7 Movement in Funds

	Balance at 1 October 2020	Income	Expenditure	Transfers	Balance at 30th September 2021
Unrestricted Funds - General	796,550	225,395	(204,475)	-	817,470
	796,550	225,395	(204,475)	-	817,470

The above funds comprise:

General Fund: are moneys which can be used by the Trustees at their discretion for any purpose and which have not been designated by them previously

THE SCHOOL OF HISTORICAL DRESS LIMITED

Notes to the Financial Statements For the Year Ended 30th September 2021

8 Analysis of Net Assets between Funds

	Tangible Fixed Assets	Net Current Assets	Total 2021	Total 2020
Unrestricted Funds:	713,240	104,230	817,470	796,550
	713,240	104,230	817,470	796,550

9 Trustees

During the year, none of the trustees received any remuneration from the trust and no expenses were reimbursed or paid to any of them.

10 Related Party Transactions

During the year the charity paid Tiramani Limited £10,000 (2020 £10,500) in respect of pattern taking, dressing and work on Patterns of Fashion. Tiramani Limited is owned by Professor Tiramani a director of this charity.

The work was at or below the commercial value and was approved by the charity's trustees and directors.

THE SCHOOL OF HISTORICAL DRESS LIMITED

England & Wales - Charity number 1142188

Accounts

THE SCHOOL OF HISTORICAL DRESS LIMITED

REPORT AND FINANCIAL STATEMENTS

30th September 2020

COMPANY REGISTRATION NUMBER: 7017312

CHARITY REGISTRATION NUMBER 1142188

**Frank Lachman
16b North End Road
Golders Green
London
NW11 7PH**

THE SCHOOL OF HISTORICAL DRESS LIMITED

YEAR ENDED 30TH SEPTEMBER 2020

LEGAL AND ADMINISTRATIVE INFORMATION

DIRECTORS & TRUSTEES:	Susan Witherow	Trustee and Director	Appointed 27th October 2019
	Wendy Hefford	Trustee	
	Professor Jennifer Jane Tiramani	Director	
	Mark Bowman	Trustee	
	Harriet Barsby	Trustee	
	Vanessa Hopkins	Trustee and Director	
	Professor Maria Hayward	Trustee	

SECRETARY: Harriet Barsby

REGISTERED OFFICE: 52 Lambeth Road
London
SE1 7PP

INDEPENDANT EXAMINER Frank S Lachman
16b North End Road
Golders Green
London
NW11 7PH

CHARITY REGISTRATION NUMBER: 1142188

COMPANY REGISTRATION NUMBER: 7017312

DIRECTORS' AND TRUSTEES' REPORT

The directors/trustees present their report and the financial statements for the year ended 30th September 2020.

Directors' Responsibilities

Company Law which is also applicable to charitable companies in England and Wales requires the directors, who are also trustees of the company, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the results of the company for that year.

In preparing those financial statements, the directors/trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors/trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to examiner

So far as each director at the date of approval of this report is aware:

- there is no relevant audit information of which the company's examiner is unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the examiner is aware of that information.

Principal activity and charitable objective

The objects of the charity are to advance education for the public benefit by establishing a non-profit making school to teach all the aspects of the design and making of historical clothing for theatre, cinema and the living history movement with particular focus on developing skills in historical tailoring.

Organisation and constitution

The company was incorporated on 13th September 2009 and is governed by its Memorandum and Articles of Association. The company became a Registered Charity on 1st June 2011, charity number 1142188.

The company is limited by guarantee and has no share capital. The guarantees of individual members are limited to £1.

Company Registration number 7017312.

Public benefit

In shaping the Charity, the trustees have considered the Charity Commissions Guidance on public benefit.

THE SCHOOL OF HISTORICAL DRESS LIMITED

DIRECTORS' AND TRUSTEES' REPORT

Courses

From the 1st October until the 8th March 2019 we held a series of short courses at our School in Lambeth Road. These included 'The Cut & Construction of 18th Century Stays' and 'The Cut & Construction of mid-19th Century Chemises & Drawers', 'Looking at Renaissance Textiles for Dress c.1400-1600' and 'Elizabethan & Jacobean Embroidery on Garments 1525-1625'.

In addition to these courses we held a 6-week course, from mid-October to early December in 2019, for six costume design and construction students from the Mason Gross School of Art at Rutgers University, New Jersey. The students who were in London on a 'Study Abroad' course at Shakespeare's Globe,. Our course for them focused on the 'Original Practices' employed in the clothing worn by performers on the Globe stage at the end of the 16th century. The students produced sample books of various aspects of the content, cut, construction and context of the garments worn, and the course ended with a day of presentations and dressing demonstrations using hand-stitched reconstructed garments made by members of the school's team.

While in Stockholm studying men's 17th century garments for *Patterns of Fashion 7*, Melanie Braun and Jenny Tiramani held a 1-day workshop on pattern making and pattern taking for 12 conservators and curators at the Nordiska Museet.

During the week of 9th March, as news of the COVID-19 pandemic spread across the world, we decided to cancel or postpone the remainder of the planned Spring courses, scheduled to be held at the school in Lambeth Road. Numerous students and several tutors who were coming from abroad were either prohibited from travelling to the UK or were reluctant to do so. In all cases except one, these courses were fully booked. At first we gave refunds to all the students who requested them, while others asked if we would keep their fees in the hope that we could reschedule the courses they had booked for, later in the year. However, when it became apparent that we could not guarantee new dates for the courses, and following the receipt of a government grant of £25,000, we were able to refund all the students' fees. At this point we officially closed the school and it has remained closed throughout the year.

Events

On the 25th October we held an evening event in the school library entitled '1862 Crinoline Dressing with Luca Costigliolo'. This event explored the subject of undergarments worn at the height of the fashion for crinolines in the mid-19th century. Claire Thornton modelled the clothes while Luca Costigliolo explained the order in which the layers were worn. Tickets for the event sold out quickly and the audience were served refreshments before the dressing began.

Collaborations

We have continued our work on the research project 'Refashioning the Renaissance' with a group of five academics and dress historians from Aalto University in Finland. In 2019 we began by researching and commissioning hand-woven textiles to make the reconstruction of a doublet listed in the inventory of a waterseller in Florence in 1631. Having decided on the group of textiles needed for the doublet we commissioned Ruth Gilbert to hand-weave lengths of linen, hemp canvas, fustian and mockado in 2020. The doublet is due for completion by the end of March 2021 after which it will appear at a conference in Aalto the following September.

Publications

Throughout the year research visits were undertaken for pattern-taking and photography, as work on the next two new volumes of *Patterns of Fashion* continued. Melanie Braun and Jenny Tiramani spent a week at the Livrustkammaren in Stockholm during the first week of November where they studied 17th century menswear for volume 7.

DIRECTORS' AND TRUSTEES' REPORT (continued)

Publications - continued

In October 2019 Jenny Tiramani went to Turku, Finland to take the pattern of a late 18th century gown for *Patterns of Fashion 6*. She continued making research visits to study garments for inclusion in this book; to the Royal Ontario Museum, Toronto, the Musée des Arts Decoratifs, Paris, the National Maritime Museum, Greenwich (with Claire Thornton), Shropshire Museum Services, Ludlow, Museum of London (with Claire Thornton and Sébastien Passot), Museumlandschaft Hessen in Germany, the National Museum of Denmark in Brede, National Museum of Poland in Krakow (with Pawel Tomaszewski), and Costumi Tirelli in Rome (with Luca Costigliolo), during the winter of 2019 and Spring 2020. Jenny Tiramani, Claire Thornton and Sébastien Passot also took patterns of garments from both the School Collection and the Hopkins Collection for *Patterns of Fashion 6* at the School in London. All these activities ceased during the pandemic, with the exception of a research visit to an auction house in Moulins by Sébastien Passot and Adrien Chombart de Lauwe, when restrictions were temporarily eased in September 2020 and Sébastien was in France on a family visit.

After several months of negotiation with Georgina Morley, senior non-fiction editor at Macmillan Publishing, the rights to *Patterns of Fashion 1, 2, 3 and 4* were reverted to our school. The contract was signed and Macmillan agreed to stop selling their remaining copies by May 2020. After that date, we began work on revising and producing new editions of these 4 books. Fortunately both Sébastien Passot and Claire Thornton have been able to work on the revised *Patterns of Fashion 1* & new *Patterns of Fashion 6* throughout the pandemic, from their homes in London.

Alan and Vanessa Hopkins completed their third book *Headwear: Hats, Bonnets and Caps c.1700-1955 from the Hopkins Collection* and it was published by the school in February 2020. We held an official launch for the book in London at St. Margaret Pattens Church near Monument for about 75 guests and sales have continued steadily throughout 2020.

In the spring of 2020 we were approached by Alexandra Palmer, curator of fashion and textiles at the Royal Ontario Museum, Toronto, to publish patterns of three men's 18th century informal chintz gowns in their collection, using patterns by Berta Pavlov who had previously published patterns of their Dior collection. This prompted us to develop an existing idea to produce a series of slim volumes that focus on very specific subjects. These books will be called the *Case Study* series. Work is still progressing on the first volume and work on further subjects has already begun.

Continuing work on our premises

In 2020 we commissioned Joseph Pugsley, of PNW Studios, (who has been our architect since we purchased 52 Lambeth Road) to prepare a planning application for the installation of the following: the reconstruction of railings that were removed from the front of the property during WW2, a new set of double front doors (based on the design and measurements of an extant pair at Burlington House, Piccadilly, designed by Sydney Smirk in the 1850s), illuminated lettering above the front entrance, and a niche for sculptures to be displayed on the lower front extension. PNW produced detailed plans and designs for these. Both planning permission and listed building consent were granted by Southwark Council on the 22nd October 2020.

Finance

Niki Miles has continued to produce our VAT returns and final accounts to send to Lachman Smith, the school accountant, by working from home. Together with sales of our publications, three government grants and generous sizeable donations from Alan and Vanessa Hopkins, and from our Trustee Wendy Hefford (to support members of our team who all work as freelancers and therefore had very little government support or paid work during this financial year), the school finances have remained stable throughout the year.

Examiner

A resolution proposing the appointment of Frank Lachman as examiner will be submitted at the Annual General Meeting.

Risk management

The company undertakes periodic reviews for different areas of risk including insurance cover, health and safety policies in the workplace and whilst teaching, working with young children, financial affairs; personnel practices; ICT technology.

Reserves policy

The Board of Trustees have established a policy whereby the unrestricted funds held by the charity should cover a minimum of six months running costs (salaries and overheads).

Directors and trustees

The directors/trustees set out below have held office during the whole year unless otherwise indicated on page 1 of these accounts:

Susan Witherow	Harriet Barsby
Wendy Hefford	Mark Bowman
Professor Jennifer Jane Tiramani	
Vanessa Hopkins	
Professor Maria Hayward	

Going concern

The directors and trustees confirm that a going concern basis is appropriate for the preparation of these accounts. They also confirm that in their opinion the company will be able to continue trading for at least 12 months from the date of this report.

Reserves

The movement in reserves is shown in note 7 to the accounts.

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 8th March 2021

and signed on its behalf by Professor Jennifer Tiramani

Professor Jennifer Tiramani
Director

INDEPENDENT EXAMINERS' REPORT ON THE ACCOUNTS

I report to the charity trustees on my examination of the accounts of the company for the year ended 30th September 2020 which are set out on pages 7 to 12 .

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

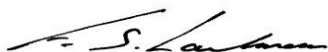
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Frank S Lachman
Chartered Accountant
Independent Examiner

16b North End Road
London NW11 7PH

8th March 2021

THE SCHOOL OF HISTORICAL DRESS LIMITED

Statement of Financial Activities (incorporating an Income and Expenditure Account) For the Year Ended 30th September 2020

	Notes	General	Total Funds 2020	General	Total Funds 2019
Income					
Legacies and donations	2	61,050	61,050	62,777	62,777
Investment income		294	294	391	391
Charitable activities	3	128,729	128,729	183,894	183,894
Total income		<u>190,073</u>	<u>190,073</u>	<u>247,062</u>	<u>247,062</u>
Expenditure					
Charitable Activity Costs	4	158,224	158,224	158,395	158,395
Total expenditure		<u>158,224</u>	<u>158,224</u>	<u>158,395</u>	<u>158,395</u>
Net income		31,849	31,849	88,667	88,667
Funds brought forward		764,701	764,701	676,034	676,034
Funds carried forward	8	<u>796,550</u>	<u>796,550</u>	<u>764,701</u>	<u>764,701</u>

The statement of Financial Activities reflects the results of continuing activities for the year.

There were no recognised gains or losses other than the net outgoing resources for the year.

The net outgoing resources for the year have been calculated on the historical cost basis.

The notes on pages 9 to 12 form part of these accounts.

THE SCHOOL OF HISTORICAL DRESS LIMITED

Balance Sheet at 30th September 2020

	Notes	2020	2019
		£	£
Tangible Fixed Assets	5	697,733	688,642
Current Assets			
Cash at bank and in hand		166,966	142,951
		<u>166,966</u>	<u>142,951</u>
Creditors - Amounts falling due within or	6	68,149	66,892
		<u>68,149</u>	<u>66,892</u>
Net Current Assets		98,817	76,059
Total Assets less Current Liabilities		<u>796,550</u>	<u>764,701</u>
Funds			
Unrestricted Funds		796,550	764,701
		<u>796,550</u>	<u>764,701</u>

For the year ended 30 September 2020 the company was entitled to exemption under section 477(2) of the Companies Act 2006.

No members have required the company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- i. ensuring the company keeps accounting records which comply with section 386; and
- ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end

The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime under Companies Act 2006.

Approved by the directors on 8th March 2021, and signed on their behalf by Professor Jennifer Tiramani

Professor Jennifer Tiramani
Director

**Notes to the Financial Statements
For the Year Ended 30th September 2020**

1 Accounting Policies

(a) The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

As a small company, The School of Historical Dress Limited has not presented a cashflow in these accounts on the basis of the small company exemption under FRS102, section 7.

The School of Historical Dress Limited meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

(b) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably. Income from grants, whether capital or revenue grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants has been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

(c) Expenditure

All expenditure is accounted for on an accruals basis. Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party. It is probable that settlement will be required and the amount of the obligation can be measured reliably.

Costs are allocated to a category either because such costs are directly incurred in relation to such category, or because they are support costs in respect of which an apportionment has been made between the categories.

Support costs consist of infrastructure costs for salaries, premises, office administration. Such costs are apportioned on a reasonable and consistent basis to the various categories with a view to determining, as accurately as possible, the total resources expended for each category. The basis of apportionment used is either a function of staff time applied to a given activity, or an estimate of the proportion of costs associated with the same, or a combination of both.

Direct and Support costs are separately shown by natural classification in Note 5 to these accounts for each category of cost.

(d) Taxation

The company as a registered charity (number 1142188) is exempt from taxation on most investment income insofar as it is applied for charitable purposes. The company is also exempt from taxation on capital gains.

(e) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(f) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

THE SCHOOL OF HISTORICAL DRESS LIMITED

Notes to the Financial Statements
For the Year Ended 30th September 2020

2 Legacies and donations

	Unrestricted Funds	2020	Unrestricted 2019
Grants	25,000	25,000	-
Donations	36,050	36,050	62,777
	<u>61,050</u>	<u>61,050</u>	<u>62,777</u>

3 Charitable Activity

	Unrestricted Funds	2020	2019
Royalties	-	-	13,981
Book sales	111,721	111,721	111,542
Gift Aid reclaimed	4,254	4,254	17,651
Fees, events, commissions, teaching and hires	12,600	12,600	40,552
Sundry income and recharges	154	154	168
	<u>128,729</u>	<u>128,729</u>	<u>183,894</u>

4 Charitable Activity costs

	Support and Governance Costs Unrestricted	Charitable Activity Costs Unrestricted	Total 2020	Support and Governance Costs Unrestricted	Charitable Activity Costs Unrestricted	Total 2019
Event, project and lecture costs	-	1,784	1,784	-	37,728	37,728
Collaboration costs	-	500	500	-	3,316	3,316
Building maintenance	2,965	-	2,965	2,281	-	2,281
Administration fee and expenses	25,420	-	25,420	9,729	-	9,729
Course materials and equipment	-	11,191	11,191	-	12,946	12,946
Books for resale	-	63,711	63,711	-	61,238	61,238
Equipment expended	1,715	-	1,715	335	-	335
Display and archive costs	2,211	-	2,211	1,062	-	1,062
Miscellaneous expenses	367	-	367	1,011	-	1,011
Storage	644	-	644	1,360	-	1,360
Insurance	2,815	-	2,815	3,493	-	3,493
Utilities and rates	3,152	-	3,152	5,131	-	5,131
Volunteer expenses	-	3,639	3,639	-	4,307	4,307
Travel, motor and subsistence	2,130	-	2,130	1,673	-	1,673
Postage, courier and packaging	29,328	-	29,328	2,966	-	2,966
Refreshments and catering	-	-	-	911	-	911
Accountancy	1,700	-	1,700	1,550	-	1,550
Legal, consultancy and professional fees	-	-	-	3,032	-	3,032
Statutory costs	113	-	113	190	-	190
Account charges	4,087	-	4,087	3,445	-	3,445
Website and internet costs	752	-	752	691	-	691
Total	77,399	80,825	158,224	38,860	119,535	158,395

The charity does not employ any staff. No remuneration is paid to any of the directors and trustees.

THE SCHOOL OF HISTORICAL DRESS LIMITED

Notes to the Financial Statements For the Year Ended 30th September 2020

5 Tangible Fixed Assets

	Freehold Property	Costumes, Exhibits, Collection, Reference Books and Patterns	2020	2019
Cost 1st October 2019	554,314	134,328	688,642	685,515
Additions	-	9,091	9,091	3,127
Cost 30th September 2020	554,314	143,419	697,733	688,642

All assets are appreciating and in the directors opinion any depreciation is not material.

6 Creditors - Amounts falling due within one year

	2020	2019
Loans	67,565	67,584
Accruals	1,813	1,550
Other Taxes	(1,229)	(2,242)
	68,149	66,892

7 Movement in Funds

	Balance at 1 October 2019	Income	Expenditure	Transfers	Balance at 30th September 2020
Unrestricted Funds - General	764,701	190,073	(158,224)	-	796,550
	764,701	190,073	(158,224)	-	796,550

The above funds comprise:

General Fund: are moneys which can be used by the Trustees at their discretion for any purpose and which have not been designated by them previously

THE SCHOOL OF HISTORICAL DRESS LIMITED

Notes to the Financial Statements For the Year Ended 30th September 2020

8 Analysis of Net Assets between Funds

	Tangible Fixed Assets	Net Current Assets	Total 2020	Total 2019
Unrestricted Funds:	697,733	98,817	796,550	764,701
	697,733	98,817	796,550	764,701

9 Trustees

During the year, none of the trustees received any remuneration from the trust and no expenses were reimbursed or paid to any of them.

10 Related Party Transactions

During the year the charity paid Tiramani Limited £10,250 in respect of pattern taking, dressing and work on Patterns of Fashion. Tiramani Limited is owned by Professor Tiramani a director of this charity.

The work was at or below the commercial value and was approved by the charity's trustees and directors.