

Company registration number: 07567467

Charity registration number: 1142184

Carer Support South Lakes

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

**Stables Thompson & Briscoe Limited
Lowther House
Lowther Street
Kendal
LA9 4DX**

Carer Support South Lakes

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Carer Support South Lakes

Reference and Administrative Details

Chairman

J R Alexander

Trustees

J R Alexander

S Dobson

A Hill

R Lancaster

G McKeever

Secretary

D Marsden

Senior Management / Leadership Team

D Marsden, Chief Executive Officer

D Billington, Finance and Office Manager

H Cragg, Operations Manager

C Duckworth, Business Development Manager

Charity Registration Number

1142184

Company Registration Number

07567467

The charity is incorporated in England and Wales.

Registered Office

Beezon Annexe
Beezon Road
Kendal
LA9 6EL

Principal Office

Beezon Annexe
Beezon Road
Kendal
LA9 6EL

Independent Examiner

Stables Thompson & Briscoe Limited

Lowther House
Lowther Street
Kendal
LA9 4DX

Carer Support South Lakes

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2025.

Objectives and activities

Objects and aims

The principle objective of the organisation is to improve the lives of unpaid Carers of all ages, by identifying the needs of an unpaid carer and providing quality services, support and advocacy to protect their health and wellbeing.

An Unpaid Carer is anyone, including children and adults who looks after a family member, partner, friend or neighbour who needs help because of their illness, frailty, disability, a mental health problem or an addiction and cannot cope without their support.

Our Purpose

Assist Carers throughout their caring journey by providing and developing appropriate support services.

Vision

Every Carer will be able to live well and enjoy life whilst feeling supported and included.

Mission

Identify Carers, provide them with services throughout their caring journey, and empower them to live the life they choose.

We assess individual needs and give information, guidance and signposting.

We support Carers with identifying ways to manage their pressures, lessening the impact on their health and wellbeing.

We connect Carers with others who understand their challenges.

We strive to influence change within our community ensuring every Carer feels heard, valued and included.

Objectives, strategies and activities

The Trustees and Executive Team are committed to delivering the charity's mission through following our strategy for 2025 to 2028. This recognises our past achievements and has been developed to reflect them and our future aspirations for the charity.

Our promise is to be **Bigger, Better, Brighter and Bolder** in everything we do. We seek to achieve this through focusing on our Vision and by working to specific goals and objectives in key areas of our work.

In recognising this, the previous five pillars have been adapted into our guiding principles in four fundamental areas:

- Our People.
- Being Connected.
- Being Responsive and Proactive.
- Our Voice and Influence.

Carer Support South Lakes

Trustees' Report

Fundraising disclosures

It is with great delight to report that the charity's fundraising activities continued to be successful, supported by regular sponsors and strong community engagement and for that we give our continued thanks.

We are extremely lucky to continue with our "Give Carers a Break" appeal enabling Carers to access short breaks, respite days, and wellbeing activities. Trustees are grateful to sponsors, community members, and volunteers for their generosity and commitment.

I continue to be amazed and thankful to our local community generosity, they really pull out all the stops when we ask them to help. It is great to know that unpaid Carers in the South Lakes are held in such high regard by our community

We raised £47,262 between 2024 and March 2025.

The Trustees confirm that fundraising activities complied with the Code of Fundraising Practice.

Public benefit

We continue to work to identify unpaid Carers and provide them with a person-centered support plan, and all the information and support they need to help them in their caring role. Our services are available to people looking after a relative, loved one or friend, who due to physical or mental illness, age related difficulties, disability or an addiction, cannot manage without their support.

Becoming a Carer can, for some people become a sudden responsibility (e.g. if a loved one is involved in an accident or becomes ill). For others, it can be a gradual process with the responsibilities creeping up on them, increasing slowly as the person they care for begins to age, unable to cope, or their health deteriorates.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Use of volunteers

Volunteers are a big part of the charity's work. Without them we could not provide the number of services, quality and level of support to unpaid Carers that we do. Behind the scenes, they provide essential help and support to the day-to-day running of the organisation.

The roles they fulfil include: Trustees, Patron, Ambassadors Community Fundraisers, Administrative Volunteers and Support Group Volunteers.

Our Volunteers help us to deliver a range of services including our Volunteer led Sitting, Here to Hear, and Home Support Service. We have volunteers who go out into the community as our Carer Champions. These Champions meet with community groups to inform and identify Carers. Our volunteers undertake annual reviews and telephone surveys with Carers.

Our Volunteers include Carers, cared for, retired people simply looking to do something with their spare time, others who are keen to gain work experience to help them get paid employment, former Carers Adult, Parent and Young Carers or individuals who simply want to give something back to their local community.

In 2024-25, 105 volunteers provided 3501 hours of support, including over 180 hours given by trustees.

Carer Support South Lakes

Trustees' Report

Achievements and performance

Key outcomes in 2024–25:

- 558 Carer assessments completed.
- 944, Face to face and/or telephone support sessions delivered.
- 65, emergency drop in sessions for Carers in crisis
- 124 contingency plans developed.
- 224 Carers received a break through the Give Carers a Break campaign.
- 84 support group meetings held.
- 32 emergency one-to-one sessions provided.
- 49 Schools were visited to support Young Carers in a one to one setting.
- 191 Young Carers accessed trips, residentials, and group activities.

Volunteer Led impact:

- 3501 hours of support delivered.
- 59 Carers supported through Here to Hear.
- 44 Carers received 1078 hours of respite via the Sitting Service.
- 20 volunteers assisted with events, fundraising, and office support giving over 1150 hours of their time
- 6 Volunteers gave 220 hours to our Peer Support Groups
- 3 Carer champions gave over 40 Carer Champion Sessions
- 5 Volunteers supported our Counselling service that gave 212 hours of support to unpaid Carers

Young Carers programme

- 275 individual young Carers supported.
- 780 one-to-one sessions delivered.
- 238 one to one sessions were provided by our Family Practitioner, 349 individual people benefited from this support to include parents and grandparents
- 49 schools and colleges provided space for support.
- 5 peer support groups, 13 activities, and 3 residentials delivered.

Pathway Support for Carers aged 16-24,

- 93 one-to-one sessions delivered.
- 23 Groups sessions
- 49 Young Adult Carers engaged with the Pathway programme
- 35 small, medium and large employers provided employment opportunities. To our Young Adult Carers
- 14 awareness sessions delivered in the community.
- 17 individual school, colleges and universities worked collaboratively with us to provide educational opportunities for our Young Adult Carers

Education Programme

- 19 individual Young Carers received 262 hours of one to one educational support
- Young Carers and parents and teachers tell us
'The English tuition really helped G, they have improved in confidence, attended higher grade than expected and now is accessing further tuition to support in Mathematics and Science.

I can really tell the difference that my extra lessons with CSSL has made, I am now predicted a grade 6 whereas before I was looking at a predicted grade of 3 which is below the minimum requirement. My English teacher at school has noticed a difference and I am much more confident in class.

Carer Support South Lakes

Trustees' Report

Grants and Funding

During the year, the charity received funding from a range of trusts, foundations, and statutory sources including:

- The Eric Wright Charitable Trust
- The Henry Smith Charity
- The National Lottery Community Fund
- BBC Children in Need
- Carers Trust
- Cumbria Community Foundation
- Westmorland and Furness Council
- Garfield Weston Foundation
- Grantscape (Walney Extension Community Fund)
- Francis Scott Trust
- The Frieda Scott Charitable Trust
- The Hadfield Trust
- The David Snowdon Trust
- The Evan Cornish Foundation
- Global's Make Some Noise
- The Foyle Foundation
- Masonic Charitable Foundation
- BBC Children in Need
- Souter Charitable Trust
- The D'Oyly Carte Charitable Trust
- Kendal Town Council
- Lupton Tower Trust
- Lord Barnby's Foundation
- The Roseland Trust
- Lake District Farmers
- Michelle Jurd Trust

This funding enabled delivery of Adult Carers' programmes, Young Carers' projects, Volunteer-led services, and Outreach initiatives.

Financial review

Total income increased to £767,979 (2024: £675,705), primarily due to restricted grant income.

Expenditure increased to £663,976 (2024: £658,227), with £368,630 (2024: £348,733) spent on restricted charitable activities.

At 31 March 2025:

- Restricted funds: £199,895 (2024: £114,799)
- Net increase in reserves: £104,003 (2024: £17,478)
- Unrestricted reserves: £148,260 (2024: £129,353)

Policy on reserves

The group had net assets at 31 March 2025 of £348,155 (2024 - £244,152) of which £148,099 (2023 £128,550) are considered free reserves.

An annual budget is developed by the team and agreed with the board of Trustees. Management accounts are produced and reviewed on a monthly basis to confirm the financial health of our organisation. A further monthly review is carried out to test our financial liabilities, currently this is assessed as £40K, a separate fund of £47,500 is kept in reserve should we have to meet this liability.

Carer Support South Lakes

Trustees' Report

Plans for future periods

The Trustees' priorities for the year ahead include:

- Continue to developing a legacy and in-memoriam giving programme.
- Expanding services in rural areas.
- Increasing engagement with major donors and philanthropists.

Financial instruments and Risk Management

Objectives and policies

The charity is exposed to financial risks including cash flow risk and credit risk, largely linked to local government funding. Risks are mitigated by:

- Diversifying income sources.
- Maintaining reserves.
- Partnering with reputable banks and funders.

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee, incorporated on 17 March 2011 and registered as a charity on 1 June 2011. It was originally established as South Lakeland Carers Association in 1992 and became Carer Support South Lakes in 2019.

Recruitment and appointment of trustees

The directors of the company are also charity trustees for the purpose of company law and under the company's Articles of Association are known as members of the Management Committee.

The trustees who served the charitable company during the period are listed on page 2, together with their date of appointment or resignation.

Induction and training of trustees

Trustees are recruited through open recruitment and personal recommendation. New trustees receive an induction covering governance duties, strategic plans, and financial information.

Arrangements for setting key management personnel remuneration

Carer Support South Lakes' pay policy is designed to:

- Offer salaries in line with the local employment market.
- Support recruitment and retention of staff.
- Ensure fairness, equality, and consistency.

Pay rates are reviewed annually and agreed by Trustees.

Organisational structure

The Board of Trustees meets every 6–8 weeks. Day-to-day management is delegated to the Chief Executive Officer and management team.

Carer Support South Lakes is an independent, local registered charity and a network partner of Carers Trust.

Carer Support South Lakes

Trustees' Report

Related Parties

Carer Support South Lakes works closely with:

- Carers Support Cumbria (as a network partner)
- Carers Trust (as a member organisation)
- Carers UK
- The Gateway Group (local charity partnership)
- South Lakeland Community Resilience Group
- Integrated Care Board
- Lancashire and South Cumbria Place Based Partnership

Carer Support South Lakes

Statement of trustees' responsibilities

The trustees (who are also the directors of Carer Support South Lakes for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

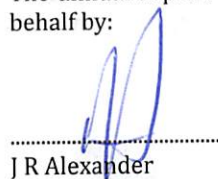
The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 2 December 2025 and signed on its behalf by:



J R Alexander
Chairman and trustee

Carer Support South Lakes

Independent Examiner's Report to the trustees of Carer Support South Lakes ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.


Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Carer Support South Lakes as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
Helen Holmes BSc FCA
ICAEW

Lowther House
Lowther Street
Kendal
LA9 4DX

Date: 2 December 2025

Carer Support South Lakes

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account)

| | Note | Unrestricted funds £ | Restricted funds £ | Total 2025 £ |
|------------------------------------|------|----------------------------|--------------------------|--------------------|
| Income and Endowments from: | | | | |
| Donations and legacies | 3 | 3,664 | - | 3,664 |
| Charitable activities | 4 | 272,496 | 453,726 | 726,222 |
| Other trading activities | 5 | 29,551 | - | 29,551 |
| Investment income | 6 | 8,542 | - | 8,542 |
| Total Income | | <u>314,253</u> | <u>453,726</u> | <u>767,979</u> |
| Expenditure on: | | | | |
| Raising funds | 7 | (47,181) | - | (47,181) |
| Charitable activities | 8 | (248,165) | (368,630) | (616,795) |
| Total Expenditure | | <u>(295,346)</u> | <u>(368,630)</u> | <u>(663,976)</u> |
| Net income | | <u>18,907</u> | <u>85,096</u> | <u>104,003</u> |
| Net movement in funds | | 18,907 | 85,096 | 104,003 |
| Reconciliation of funds | | | | |
| Total funds brought forward | | <u>129,353</u> | <u>114,799</u> | <u>244,152</u> |
| Total funds carried forward | 21 | <u>148,260</u> | <u>199,895</u> | <u>348,155</u> |

The notes on pages 13 to 32 form an integral part of these financial statements.

Carer Support South Lakes

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account)

| | Note | Unrestricted funds £ | Restricted funds £ | Total 2024 £ |
|---|------|----------------------------|--------------------------|--------------------|
| Income and Endowments from: | | | | |
| Donations and legacies | 3 | 6,049 | 6,386 | 12,435 |
| Charitable activities | 4 | 251,197 | 331,907 | 583,104 |
| Other trading activities | 5 | 51,206 | - | 51,206 |
| Investment income | 6 | 6,484 | - | 6,484 |
| Other income | | 22,476 | - | 22,476 |
| Total Income | | 337,412 | 338,293 | 675,705 |
| Expenditure on: | | | | |
| Raising funds | 7 | (42,326) | - | (42,326) |
| Charitable activities | 8 | (267,168) | (348,733) | (615,901) |
| Total Expenditure | | (309,494) | (348,733) | (658,227) |
| Net income/(expenditure) | | 27,918 | (10,440) | 17,478 |
| Net movement in funds | | 27,918 | (10,440) | 17,478 |
| Reconciliation of funds | | | | |
| Total funds brought forward | | 101,435 | 125,239 | 226,674 |
| Total funds carried forward | 21 | 129,353 | 114,799 | 244,152 |
| The funds breakdown for 2024 is shown in note 21. | | | | |

The notes on pages 13 to 32 form an integral part of these financial statements.

Carer Support South Lakes

(Registration number: 07567467)
Balance Sheet as at 31 March 2025

| | Note | 2025 £ | 2024 £ |
|---|------|-----------|-----------|
| Fixed assets | | | |
| Tangible assets | 15 | 161 | 803 |
| Current assets | | | |
| Debtors | 16 | 27,883 | 25,808 |
| Cash at bank and in hand | 17 | 351,497 | 244,949 |
| | | 379,380 | 270,757 |
| Creditors: Amounts falling due within one year | 18 | (31,386) | (27,408) |
| Net current assets | | 347,994 | 243,349 |
| Net assets | | 348,155 | 244,152 |
| Funds of the charity: | | | |
| Restricted income funds | | | |
| Restricted funds | | 199,895 | 114,799 |
| Unrestricted income funds | | | |
| Unrestricted funds | | 148,260 | 129,353 |
| Total funds | 21 | 348,155 | 244,152 |


For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 10 to 32 were approved by the trustees, and authorised for issue on 2 December 2025 and signed on their behalf by:



 J R Alexander
 Chairman and trustee

The notes on pages 13 to 32 form an integral part of these financial statements.

Carer Support South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Charity status

Carer Support South Lakes is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

The principal place of business is:

Beezon Annexe
Beezon Road
Kendal
LA9 6EL

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Carer Support South Lakes meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Carer Support South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2025

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Carer Support South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2025

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants

The charity receives government grants in respect of work with young carers. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|----------------------------------|-------------------------------------|
| Fixtures, fittings and equipment | 25% - 33% straight line |

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Carer Support South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2025

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Carer Support South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2025

3 Income from donations and legacies

| | Unrestricted funds General £ | Total 2025 £ |
|----------------------------|---------------------------------------|--------------------|
| Donations and legacies; | | |
| Donations from individuals | 2,077 | 2,077 |
| Legacies | 1,023 | 1,023 |
| Gift aid reclaimed | 564 | 564 |
| | <u>3,664</u> | <u>3,664</u> |

| | Unrestricted funds General £ | Restricted funds £ | Total 2024 £ |
|--|---------------------------------------|--------------------------|--------------------|
| Donations and legacies; | | | |
| Donations from companies, trusts and similar proceeds | - | 6,386 | 6,386 |
| Donations from individuals | 4,945 | - | 4,945 |
| Legacies | 1,104 | - | 1,104 |
| | <u>6,049</u> | <u>6,386</u> | <u>12,435</u> |

Carer Support South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2025

4 Income from charitable activities

| | Unrestricted funds General £ | Restricted funds £ | Total 2025 £ |
|---|---------------------------------------|--------------------------|--------------------|
| Carers Support Cumbria (CSC) All age carers contracts | 272,496 | - | 272,496 |
| The Henry Smith Charity | - | 60,000 | 60,000 |
| Westmorland & Furness - Household Support Fund | - | 51,000 | 51,000 |
| Global's Make Some Noise | - | 30,000 | 30,000 |
| ARF | - | 30,000 | 30,000 |
| Furness Carers - National Lottery | - | 28,293 | 28,293 |
| Garfield Weston Foundation | - | 25,000 | 25,000 |
| Eric Wright Charitable Trust | - | 24,000 | 24,000 |
| Foyle Foundation | - | 20,000 | 20,000 |
| Masonic Charitable Foundation | - | 20,000 | 20,000 |
| Big Give | - | 19,819 | 19,819 |
| Francis Scott Charitable Trust | - | 16,000 | 16,000 |
| Activity Coordinator | - | 15,310 | 15,310 |
| Sir John Fisher | - | 15,000 | 15,000 |
| Cumbria Community Foundation Health & Wellbeing | - | 13,000 | 13,000 |
| Frieda Scott Charitable Trust | - | 12,121 | 12,121 |
| The David Snowden Trust | - | 10,420 | 10,420 |
| BBC Children in Need - Young carers activities | - | 8,363 | 8,363 |
| Walney Grantscape | - | 7,500 | 7,500 |
| Cumbria Community Foundation - Sitting Service | - | 7,000 | 7,000 |
| Hadfield Trust | - | 5,000 | 5,000 |
| Time for Me | - | 5,000 | 5,000 |
| Souter Charitable Trust | - | 4,000 | 4,000 |
| D'Oyly Carte Charitable Trust | - | 4,000 | 4,000 |
| Cumbria Community Foundation Youth Activities | - | 3,109 | 3,109 |
| Kendal Council | - | 3,000 | 3,000 |
| Bauer Radio | - | 3,000 | 3,000 |
| Give Them a Break Campaign | - | 2,717 | 2,717 |
| Westmorland & Furness Travel Grant | - | 2,674 | 2,674 |
| Lupton Tower Trust | - | 2,000 | 2,000 |
| Lord Barnaby | - | 2,000 | 2,000 |
| A Positive Partnership | - | 1,000 | 1,000 |
| Roseland | - | 1,000 | 1,000 |
| Carers Trust | - | 900 | 900 |

Carer Support South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2025

| | Unrestricted funds General £ | Restricted funds £ | Total 2025 £ |
|-----------------------|---|-----------------------------------|-----------------------------|
| Bryan Lancaster | - | 500 | 500 |
| Impact Fund | - | 500 | 500 |
| Westmorland & Furness | - | 500 | 500 |
| | 272,496 | 453,726 | 726,222 |

Carer Support South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2025

| | Unrestricted funds General £ | Restricted funds £ | Total 2024 £ |
|---|---------------------------------------|--------------------------|--------------------|
| Carers Support Cumbria (CSC) All age carers contracts | 250,397 | - | 250,397 |
| The Henry Smith Charity | - | 60,000 | 60,000 |
| Westmorland & Furness - Household Support Fund | - | 34,932 | 34,932 |
| Global's Make Some Noise | - | 35,000 | 35,000 |
| Garfield Weston Foundation | - | 25,000 | 25,000 |
| Eric Wright Charitable Trust | - | 20,000 | 20,000 |
| Francis Scott Charitable Trust | - | 16,000 | 16,000 |
| Cumbria Community Foundation Health & Wellbeing | - | 13,000 | 13,000 |
| Frieda Scott Charitable Trust | - | 11,950 | 11,950 |
| The David Snowden Trust | - | 15,000 | 15,000 |
| BBC Children in Need - Young carers activities | - | 53,251 | 53,251 |
| Walney Grantscape | - | 3,750 | 3,750 |
| Cumbria Community Foundation - Sitting Service | - | 4,000 | 4,000 |
| The National Lottery Community Fund | - | 13,204 | 13,204 |
| A Positive Partnership | 800 | - | 800 |
| Carers Trust | - | 1,909 | 1,909 |
| The Knotted Project - Forge Festival | - | 375 | 375 |
| Walney Community Extension Fund | - | 6,755 | 6,755 |
| Cumbria Community Foundation Family Support Project | - | 3,000 | 3,000 |
| The Evan Cornish Foundation | - | 3,500 | 3,500 |
| The Hadfield Trust | - | 5,000 | 5,000 |
| Give Them a Break Campaign | - | 3,863 | 3,863 |
| The Lennox Hannay Charitable Trust | - | 2,000 | 2,000 |
| Events | - | 418 | 418 |
| | 251,197 | 331,907 | 583,104 |

Carer Support South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2025

5 Income from other trading activities

| | Unrestricted funds General £ | Total 2025 £ |
|--|---------------------------------------|--------------------|
| Local fundraising and street collection income | 29,551 | 29,551 |
| | <u>29,551</u> | <u>29,551</u> |
| | Unrestricted funds General £ | Total 2024 £ |
| Local fundraising and street collection income | 51,206 | 51,206 |
| | <u>51,206</u> | <u>51,206</u> |

6 Investment income

| | Unrestricted funds General £ | Total funds £ |
|---|---------------------------------------|---------------------|
| Interest receivable and similar income; Interest receivable on bank deposits | 8,542 | 8,542 |
| Total for 2025 | <u>8,542</u> | <u>8,542</u> |
| Total for 2024 | <u>6,484</u> | <u>6,484</u> |

7 Expenditure on raising funds

a) Costs of trading activities

| | Unrestricted | Total | Total |
|--|---------------|---------------|---------------|
| Note | General £ | 2025 £ | 2024 £ |
| Local fundraising and street collection | 1,515 | 1,515 | 11,430 |
| Marketing and publicity | 1,700 | 1,700 | 929 |
| Other direct costs of activities for generating funds - Staff costs | 43,966 | 43,966 | 29,967 |
| | <u>47,181</u> | <u>47,181</u> | <u>42,326</u> |

Carer Support South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2025

8 Expenditure on charitable activities

| | Unrestricted funds General £ | Restricted funds £ | Total 2025 £ |
|-------------------|---------------------------------------|--------------------------|--------------------|
| Young Carers | - | 98,338 | 98,338 |
| Marketing | - | 20,237 | 20,237 |
| Core costs | 23,123 | 150,943 | 174,066 |
| Carers Services | 20,974 | 97,360 | 118,334 |
| WAF | 204,026 | - | 204,026 |
| Give them a break | 812 | 1,752 | 2,564 |
| | <u>248,935</u> | <u>368,630</u> | <u>617,565</u> |

| | Activity undertaken directly £ | Activity support costs £ | 2025 £ |
|-------------------|---|--------------------------------|----------------|
| Young Carers | 98,338 | - | 98,338 |
| Marketing | 20,237 | - | 20,237 |
| Core costs | 156,974 | 17,092 | 174,066 |
| Carer Services | 118,334 | - | 118,334 |
| WAF | 204,026 | - | 204,026 |
| Give them a break | 2,564 | - | 2,564 |
| | <u>600,473</u> | <u>17,092</u> | <u>617,565</u> |

Carer Support South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2025

| | Activity undertaken directly £ | Activity support costs £ | 2024 £ |
|-------------------|---|--------------------------------|----------------|
| Young Carers | 137,489 | - | 137,489 |
| Core costs | 132,521 | 6,188 | 138,709 |
| Carer Services | 159,322 | - | 159,322 |
| WAF | 171,495 | - | 171,495 |
| Give them a break | 8,886 | - | 8,886 |
| | <u>609,713</u> | <u>6,188</u> | <u>615,901</u> |

In addition to the expenditure analysed above, there are also governance costs of £17,092 (2024 - £6,188) which relate directly to charitable activities. See note 9 for further details.

| | Unrestricted funds General £ | Restricted funds £ | Total 2024 £ |
|-------------------|---------------------------------------|--------------------------|--------------------|
| Young Carers | - | 137,489 | 137,489 |
| Core costs | 93,709 | 45,000 | 138,709 |
| Carers Services | 5,171 | 154,151 | 159,322 |
| WAF | 168,288 | 3,207 | 171,495 |
| Give them a break | - | 8,886 | 8,886 |
| | <u>267,168</u> | <u>348,733</u> | <u>615,901</u> |

Carer Support South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2025

9 Analysis of governance and support costs

Governance costs

| | Unrestricted funds General £ | Total 2025 £ |
|---|---------------------------------------|--------------------|
| Independent examiner fees | | |
| Examination of the financial statements | 3,473 | 3,473 |
| Other fees paid to examiners | 3,593 | 3,593 |
| Legal fees | 10,026 | 10,026 |
| | 17,092 | 17,092 |

| | Unrestricted funds General £ | Total 2024 £ |
|---|---------------------------------------|--------------------|
| Independent examiner fees | | |
| Examination of the financial statements | 3,199 | 3,199 |
| Other fees paid to examiners | 2,449 | 2,449 |
| Legal fees | 540 | 540 |
| | 6,188 | 6,188 |

10 Net incoming/outgoing resources

Net incoming resources for the year include:

| | 2025 £ | 2024 £ |
|---|-----------|-----------|
| Loss on disposal of fixed assets held for the charity's own use | 461 | - |
| Depreciation of fixed assets | 181 | 1,016 |
| | | |

11 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

12 Staff costs

The aggregate payroll costs were as follows:

Carer Support South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2025

| | 2025 £ | 2024 £ |
|--|-----------|-----------|
| Staff costs during the year were: | | |
| Wages and salaries | 442,560 | 426,834 |
| Social security costs | 28,870 | 14,541 |
| Pension costs | 14,022 | 7,684 |
| Other staff costs | 3,963 | 3,484 |
| | 489,415 | 452,543 |

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

| | 2025 No | 2024 No |
|-----------|------------|------------|
| Employees | 22 | 20 |

18 (2024 - 15) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £20,943 (2024 - £12,831).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £91,152 (2024 - £88,241).

13 Independent examiner's remuneration

| | 2025 £ | 2024 £ |
|---|-----------|-----------|
| Examination of the financial statements | 3,473 | 3,199 |
| Other fees to examiners | | |
| Examination-related assurance services | 1,081 | - |
| Taxation compliance services | 2,512 | 2,449 |
| | 3,593 | 2,449 |

Carer Support South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2025

14 Taxation

The charity is a registered charity and is therefore exempt from taxation.

15 Tangible fixed assets

| | Furniture and equipment £ | Total £ |
|-------------------------|---------------------------------|------------|
| Cost | | |
| At 1 April 2024 | 25,255 | 25,255 |
| Disposals | (11,422) | (11,422) |
| At 31 March 2025 | 13,833 | 13,833 |
| Depreciation | | |
| At 1 April 2024 | 24,452 | 24,452 |
| Charge for the year | 181 | 181 |
| Eliminated on disposals | (10,961) | (10,961) |
| At 31 March 2025 | 13,672 | 13,672 |
| Net book value | | |
| At 31 March 2025 | 161 | 161 |
| At 31 March 2024 | 803 | 803 |

Carer Support South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2025

16 Debtors

| | 2025 £ | 2024 £ |
|---------------|---------------|---------------|
| Trade debtors | 24,276 | 22,908 |
| Prepayments | 3,207 | 2,500 |
| Other debtors | 400 | 400 |
| | <u>27,883</u> | <u>25,808</u> |

17 Cash and cash equivalents

| | 2025 £ | 2024 £ |
|---------------------|----------------|----------------|
| Cash on hand | 215 | 15 |
| Cash at bank | 1,989 | 1,709 |
| Short-term deposits | 349,293 | 243,225 |
| | <u>351,497</u> | <u>244,949</u> |

18 Creditors: amounts falling due within one year

| | 2025 £ | 2024 £ |
|------------------------------|---------------|---------------|
| Pension contributions unpaid | 2,018 | - |
| Accruals | 5,292 | 4,700 |
| Deferred income | 24,076 | 22,708 |
| | <u>31,386</u> | <u>27,408</u> |

19 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £14,022 (2024 - £7,684).

20 Commitments

Capital commitments

At 31st March 2025 the company had commitments under non- cancelling operating leases as follows:
The amounts due within one year are £19,864 (2024 - £25,960) and the remaining balance of £6,883 (2024 - £15,309) is due within 2 to 5 years.
The total amount contracted for but not provided in the financial statements was £26,747 (2024 - £41,269).

Carer Support South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2025

21 Funds

| | Balance at 1 April 2024 £ | Incoming resources £ | Resources expended £ | Balance at 31 March 2025 £ |
|---|---------------------------------|----------------------------|----------------------------|----------------------------------|
| Unrestricted funds | | | | |
| <i>General</i> | | | | |
| General funds | 81,853 | 314,253 | (295,346) | 100,760 |
| <i>Designated</i> | | | | |
| Core reserve | 47,500 | - | - | 47,500 |
| Total unrestricted funds | 129,353 | 314,253 | (295,346) | 148,260 |
| Restricted funds | | | | |
| The Henry Smith Charity | 60,000 | 60,000 | (84,000) | 36,000 |
| Westmorland & Furness - Household Support Fund | 5,657 | 51,000 | (34,564) | 22,093 |
| Global's Make Some Noise | - | 30,000 | (22,500) | 7,500 |
| ARF | - | 30,000 | - | 30,000 |
| Furness Carers - National Lottery | - | 28,293 | (28,293) | - |
| Garfield Weston Foundation | - | 25,000 | (25,000) | - |
| Eric Wright Charitable Trust | - | 24,000 | (20,000) | 4,000 |
| Foyle Foundation | - | 20,000 | (7,500) | 12,500 |
| Masonic Charitable Trust | - | 20,000 | (20,000) | - |
| Big Give | - | 19,819 | (19,819) | - |
| Francis Scott Charitable Trust | 12,624 | 16,000 | (21,957) | 6,667 |
| Activity Coordinator | - | 15,310 | - | 15,310 |
| Sir John Fisher | - | 15,000 | - | 15,000 |
| Cumbria Community Foundation Health & Wellbeing | - | 13,000 | (4,333) | 8,667 |
| Frieda Scott Charitable Trust | - | 12,121 | (12,121) | - |
| The David Snowden Trust | - | 10,420 | (10,420) | - |
| Children in Need | 20,000 | 8,363 | (28,363) | - |
| Walney Grantscape | 3,750 | 7,500 | (9,375) | 1,875 |
| Cumbria Community Foundation | - | 7,000 | - | 7,000 |
| The Hadfield Trust | 5,000 | 5,000 | (10,000) | - |
| Time for Me | - | 5,000 | - | 5,000 |
| Souter Charitable Trust | - | 4,000 | (4,000) | - |
| D'Oyly Carte Charitable Trust | - | 4,000 | - | 4,000 |
| Young Carers Activities | - | 3,109 | - | 3,109 |
| Kendal Council | - | 3,000 | - | 3,000 |
| Bauer Radio | - | 3,000 | - | 3,000 |
| GiveThem a Break Campaign | - | 2,717 | (2,717) | - |

Carer Support South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2025

| | Balance at 1 April 2024 £ | Incoming resources £ | Resources expended £ | Balance at 31 March 2025 £ |
|---|---------------------------------|----------------------------|----------------------------|----------------------------------|
| Young Carers Travel | - | 2,674 | - | 2,674 |
| Lupton Tower Trust | - | 2,000 | - | 2,000 |
| Lord Barnaby | - | 2,000 | - | 2,000 |
| Michelle Jurd | - | 1,000 | - | 1,000 |
| Roseland | - | 1,000 | - | 1,000 |
| Carers Trust Peer Support Groups Dementia | 1,350 | 900 | (2,250) | - |
| Cumbria County Council - YC grant | 4,000 | - | (1,000) | 3,000 |
| Bryan Lancaster | - | 500 | - | 500 |
| The Lennox Hannay Charitable Trust | 2,000 | - | - | 2,000 |
| Events | 418 | - | (418) | - |
| Impact Fund | - | 500 | - | 500 |
| Westmorland & Furness | - | 500 | - | 500 |
| Total restricted funds | 114,799 | 453,726 | (368,630) | 199,895 |
| Total funds | 244,152 | 767,979 | (663,976) | 348,155 |

Carer Support South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2025

| | Balance at 1 April 2023 £ | Incoming resources £ | Resources expended £ | Balance at 31 March 2024 £ |
|---|---------------------------------|----------------------------|----------------------------|----------------------------------|
| Unrestricted funds | | | | |
| <i>General</i> | | | | |
| General funds | 53,934 | 337,413 | (309,494) | 81,853 |
| <i>Designated</i> | | | | |
| Core reserve | 47,500 | - | - | 47,500 |
| Total unrestricted funds | 101,434 | 337,413 | (309,494) | 129,353 |
| Restricted | | | | |
| The Henry Smith Charity | - | 60,000 | - | 60,000 |
| Westmorland & Furness - Household Support Fund | - | 34,932 | (29,275) | 5,657 |
| Global's Make Some Noise | - | 35,000 | (35,000) | - |
| Garfield Weston Foundation | - | 25,000 | (25,000) | - |
| Eric Wright Charitable Trust | - | 20,000 | (20,000) | - |
| Francis Scott Charitable Trust | 4,000 | 16,000 | (7,376) | 12,624 |
| Cumbria Community Foundation Health & Wellbeing | 2,333 | 13,000 | (15,333) | - |
| Frieda Scott Charitable Trust | - | 11,950 | (11,950) | - |
| The David Snowden Trust | 5,000 | 15,000 | (20,000) | - |
| Children in Need | 8,662 | 53,251 | (41,913) | 20,000 |
| Walney Grantscape | - | 10,505 | (6,755) | 3,750 |
| Cumbria Community Foundation | - | 3,000 | (3,000) | - |
| The Hadfield Trust | - | 5,000 | - | 5,000 |
| GiveThem a Break Campaign | - | 3,863 | (3,863) | - |
| The Knotted Project - Forge Festival | - | 375 | (375) | - |
| Cumbria County Council Young Carers | 6,573 | - | (6,573) | - |
| Cumbria Community Foundation | 4,000 | - | (4,000) | - |
| Cumbria County Council Champions | 9,643 | - | (9,643) | - |
| Dowager Countess Eleanor Peel Trust | 5,000 | - | (5,000) | - |
| The Edward Gostling Foundation | 5,000 | - | (5,000) | - |
| Carers Trust Peer Support Groups Dementia | 5,833 | 1,909 | (6,392) | 1,350 |
| Restricted donations Give them a break | 2,500 | 6,386 | (8,886) | - |
| Big Lottery | 1 | - | (1) | - |
| Westmorland & Furness - Household Support | 33,377 | - | (33,377) | - |
| Evan Cornish Foundation | - | 3,500 | (3,500) | - |
| Cumbria County Council - YC grant | 3,000 | 4,000 | (3,000) | 4,000 |
| Cumbria Community Foundation Castle Green | 829 | - | (829) | - |
| National Lottery Community Fund | 26,488 | 13,204 | (39,692) | - |

Carer Support South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2025

| | Balance at 1 April 2023 £ | Incoming resources £ | Resources expended £ | Balance at 31 March 2024 £ |
|------------------------------------|---------------------------------|----------------------------|----------------------------|----------------------------------|
| The Hedley Foundation | 3,000 | - | (3,000) | - |
| The Lennox Hannay Charitable Trust | - | 2,000 | - | 2,000 |
| Events | - | 418 | - | 418 |
| Total restricted funds | 125,239 | 338,293 | (348,733) | 114,799 |
| Total funds | 226,673 | 675,706 | (658,227) | 244,152 |

The specific purposes for which the funds are to be applied are as follows:

Details of the purposes of the individual restricted funds can be found in the trustees report.

Carer Support South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2025

22 Analysis of net assets between funds

| | Unrestricted funds | | Restricted funds | Total funds at 31 March 2025 |
|-----------------------|--------------------|------------|------------------|------------------------------|
| | General | Designated | | |
| | £ | £ | £ | £ |
| Tangible fixed assets | 391 | - | - | 391 |
| Current assets | 326,879 | 47,500 | 5,001 | 379,380 |
| Current liabilities | (230,126) | - | - | (230,126) |
| Total net assets | 97,144 | 47,500 | 5,001 | 149,645 |

| | Unrestricted funds | | Restricted funds | Total funds at 31 March 2024 |
|-----------------------|--------------------|------------|------------------|------------------------------|
| | General | Designated | | |
| | £ | £ | £ | £ |
| Tangible fixed assets | 803 | - | - | 803 |
| Current assets | 108,458 | 47,500 | 114,799 | 270,757 |
| Current liabilities | (27,408) | - | - | (27,408) |
| Total net assets | 81,853 | 47,500 | 114,799 | 244,152 |

23 Related party transactions

During the year the charity made the following related party transactions:

Carers Support Cumbria

Carer Support South Lakes is a member of Carers Support Cumbria, which is a consortium with other Carers Charities within Cumbria. During the year Carer Support South Lakes received £272,496 (2024 - £250,397) of Westmorland & Furness Council contracted unrestricted funds via the consortium.

At the balance sheet date the amount due from Carers Support Cumbria was £24,276 (2024 - £22,908).

