

Company registration number: 07567467

Charity registration number: 1142184

Carer Support South Lakes

(A company limited by guarantee)

Annual Report and Financial Statements

for the Carer Support South Lakes Group

for the Year Ended 31 March 2024

**Stables Thompson & Briscoe
Chartered Accountants & Statutory Auditor
Lowther House
Lowther Street
Kendal
LA9 4DX**

Carer Support South Lakes

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Carer Support South Lakes

Reference and Administrative Details

Trustees	J R Alexander S Dobson A Hill R Lancaster G McKeever K Murphy M Saunders
Secretary	D Marsden
Senior Management / Leadership Team	D Marsden, Chief Executive Officer D Billington, Finance and Office Manager H Cragg, Operations Manager C Duckworth, Business Development Manager
Charity Registration Number	1142184
Company Registration Number	07567467
Registered Office	The charity is incorporated in England and Wales. As below
Principal Office	Beezon Annex Beezon Road Kendal Cumbria LA9 6EL
Independent Examiner	Stables Thompson & Briscoe Chartered Accountants & Statutory Auditor Lowther House Lowther Street Kendal LA9 4DX
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME06 4JQ

Carer Support South Lakes

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2024.

Trustees and Officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	J R Alexander
	S W Baker (resigned 19 March 2024)
	S Dobson (appointed 26 April 2023)
	A Hill (appointed 19 March 2024)
	R Lancaster (appointed 26 April 2023)
	G McKeever
	K Murphy
	M Saunders
Secretary:	D Marsden
Senior Management / Leadership Team:	D Marsden
	D Billington
	H Cragg
	C Duckworth

Objectives and activities

Objects and aims

The principle objective of the organisation is to improve the lives of unpaid Carers of all ages, by identifying the needs of an unpaid carer and providing quality services, support and advocacy to protect their health and wellbeing.

An Unpaid Carer is anyone, including children and adults who looks after a family member, partner, friend or neighbour who needs help because of their illness, frailty, disability, a mental health problem or an addiction and cannot cope without their support. The care they provide is unpaid and they are often unseen.

Our Vision

To improve the lives of unpaid Carers of all ages.

Our Mission

We identify the needs of an unpaid Carer of any age and provide quality services, support and advocacy to promote their health and wellbeing.

Carer Support South Lakes

Trustees' Report

Objectives, strategies and activities

Our group of seven Trustees together with a committed Executive team all support the re-vitalised vision, mission and culture of the charity:

- Expanding and improving the quality of delivery and services,
- Ensuring all staff work in a safe and caring environment,
- Be recognised as being one of the top three local charities,
- Raising significant funds to support Contract income,
- Expand the network of Ambassadors and Volunteers
- Maintaining regular Trustee meetings which offer real support to the Executive staff, to deliver the Vision whilst maintaining strict financial pro-active control.

Today, everyone associated with the charity understands what's expected... being the Carer's Carer.

Fundraising disclosures

It is with great delight that we find our fundraising efforts continue to be successful.

Our continued thanks go out to our regular sponsors, without you we would not be able to raise the amount of unrestricted funding that we have.

We continue to be extremely lucky to have such a great response from our local community, with their kindness and generosity we were able to continue our campaign to 'Give Carers a Break'.

This appeal raises funds to give our Carers a break from their caring responsibilities, it may be a day away or a pamper day at a local spa.

I continue to be amazed and thankful to our local community generosity, they really pull out all the stops when we ask them to help. It is great to know that our unpaid Carers in the South Lakes are held in such high regard and people recognise their importance.

We raised £49,723 between April 2023 and March 2024.

Public benefit

We continue to work to identify unpaid Carers and provide them with a person-centred support plan, and all the information and support they need to help them in their caring role. Our services are available to people looking after a relative, loved one or friend, who due to physical or mental illness, age related difficulties, disability or an addiction, cannot manage without their support.

Becoming a Carer can, for some people become a sudden responsibility (e.g. if a loved one is involved in an accident or becomes ill). For others, it can be a gradual process with the responsibilities creeping up on them, increasing slowly as the person they care for begins to age, unable to cope, or their health deteriorates.

Many people in this situation do not see themselves as a Carer.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Carer Support South Lakes

Trustees' Report

Use of volunteers

Volunteers are a big part of the charity's work. Without them we could not provide the number of services, quality and level of support to unpaid Carers that we do. Behind the scenes, they provide essential help and support to the day-to-day running of the organisation.

The roles they fulfil include: Trustees, Patron, Ambassadors Community Fundraisers, Administrative Volunteers and Support Group Volunteers. They also help us to deliver a range of services including our Volunteer led Sitting, Here to Hear, and Home Help Service. We have volunteers who go out into the community as our Carer Champions. These Champions meet with community groups to inform and identify Carers. Our volunteers undertake annual reviews and telephone surveys with Carers.

Our Volunteers include Carers, cared for, retired people simply looking to do something with their spare time, others who are keen to gain work experience to help them get paid employment, former Carers Adult, Parent and Young Carers or individuals who simply want to give something back to their local community.

Achievements and performance

In the year to 31 March 2024:

Adult and Parent Carers

- 412 Adult and Parent Carers were newly identified
- 1272 Individual Adult and Parent Carers were supported
- 117 Individual Parent Carers Supported
- 692 Assessments and Budget applications for Adult and Parent Carers were delivered
- 611 Individual Reviews were undertaken
- 58 Contingency plans were created
- 1859 Adult and Parent Carers one to one sessions were provided
- 44 Carers were supported through our Give Carers a Break Campaign
- 28 Individual Carers accessed Dementia Training
- 18 Adult and Parent Carers attended our Social Groups

Volunteer Led achievements

- 2610 Hours of support were provided by volunteers
- 203 Hours were given by the Trustees of the Charity
- 78 Volunteers supported the Charity
- 65 Adult and Parent Carers were supported through Here to Hear Service supported by 22 volunteers
- 37 Carers benefited from our Sitting Service supported by 33 volunteers who gave 582 hours of support.
- 20 Volunteers helped with event, fundraising and office support
- 6 Volunteer provided 154 hours of peer group support.
- 4 Carer Champions provided 58 hours of talks raising awareness
- 8 Volunteers gave 89 hours of counselling support.

Young Carers programme

- 215 Individual Young Carers were supported
- 474 One to one sessions were delivered
- 238 One to one sessions were provided by out Family Practitioner
- 66 New referrals were made
- 42 School and colleges provided space for Young Carers to receive support
- 5 Peer support Groups, 13 activities and 3 residentials were provided.

Carer Support South Lakes

Trustees' Report

Transitional support Project for Carers aged 16 to 24

These figures are for the whole project from 2020 to 2023:

- 844 One to one sessions were provided
- 67 Young Adult Carers have engaged with the programme
- 22 Small and large employers provided employment opportunities to our Young Adult Carers
- 12 Awareness sessions were provided in the community
- 10 Individual School and colleges/universities worked with us to provide educational opportunities

Education Programme

5 young Carers received 61 hours of one to one educational support.

All five Young Carers who benefit from this programme report that the service

- Improved their ability to engage with their education
- Increased their confidence and self-esteem

We supported 1604 unpaid Carers supporting the cared for living in South Lakeland.

We receive grant funding from trusts and Foundations that include:

- The Eric Wright Charitable Trust, that supports our Volunteer Led Services specifically supporting people affected by dementia
- The Henry Smith Charity funds the Adult and Parent Carers Programme.
- The National Lottery Community Fund supports the Transitional Programme for Young Adult Carers aged 16 to 25
- BBC Children in Need has funded our Young Carers Programme providing one to one and group support sessions and group activities during the school holidays including an outdoor residential.
- The Carers Trust provides individual Carers with grants
- Cumbria Community Foundation's funding supports our Volunteer Led Services, our Health and Wellbeing Programme and the Family Support Project
- Westmorland and Furness Council supports the All Age Services Contract, supporting Carers of all ages throughout South Lakeland.
- The Garfield Weston Foundation funds the Adult and Parent Carers Programme.
- Grantscape (Walney Extension Fund) support the Young Carers Family Support Project
- The Francis Scott Trust fund the Young Carers Family Support Project
- The Frieda Scott Trust supports the Adult Carers Health and Wellbeing Project
- The Hadfield Trust supports our Volunteer Led Services
- The David Snowdon Trust funds the role of the Trusts and Foundations Grants Officer
- The Evan Cornish Foundation supports our Volunteer Led Services
- Global's Makes Some Noise support our Outreach Programme, identifying hidden Carers and Carers living in rural areas.

Financial review

Income increased in the year from £632,686 to £675,705, most of the increase coming from restricted grant income. As a result expenditure also increased from £48526,290 to £658,227 with £348,733 being restricted charitable expenditure. At 31 March 2024 there was £114,799 (2023 - £125,239) in restricted funds for ongoing funded projects.

The net increase in reserves was £17,478 of which £10,440 was a restricted spend and £27,918 was unrestricted surplus (compared to a surplus of £106,396 last year).

Carer Support South Lakes

Trustees' Report

Policy on reserves

The group had net assets at 31 March 2024 of £244,152 (2023 - £226,673) of which £128,550 (2023 £99,615) are considered free reserves.

An annual budget is developed by the team and agreed with the board of Trustees. Management accounts are produced and reviewed on a monthly basis to confirm the financial health of our organisation. A further monthly review is carried out to test our financial liabilities, currently this is assessed as £40K, a separate fund of £47,500 is kept in reserve should we have to meet this liability.

Plans for future periods

- Additional and essential future goals include
- Developing a Legacy and in Memorial programme
- Increasing our presence in more rural areas.
- Increase the number of philanthropic and major donors investment

Structure, governance and management

Nature of governing document

The organisation is a charitable company limited by guarantee, incorporated on 17th March 2011 and registered as a charity on 1st June 2011. The company was established under a Memorandum and Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Established as 'South Lakeland Carers Association' in 1992, it became 'South Lakeland Carers' in 2009, and then 'Carer Support South Lakes' (CSSL) in 2019. We are now into our 31st year of support for unpaid carers throughout South Lakes.

Carer Support South Lakes is an independent, local registered charity and a network partner of Carers Trust.

Recruitment and appointment of trustees

The directors of the company are also charity trustees for the purpose of company law and under the company's Articles of Association are known as members of the Management Committee.

The trustees who served the charitable company during the period are listed on page 2, together with their date of appointment or resignation.

Induction and training of trustees

All new potential Trustees are given a working tour of the organisation and are guided through the Trustee intranet that hosts information on trustee responsibility and duties as well as copies of the latest accounts, relevant policies for the organisation and the strategic plan for 2024 - 2027 and any accompanying annual business plans.

Carer Support South Lakes

Trustees' Report

Risk Management

Where appropriate, systems and procedures have been established to mitigate the risk the charity faces.

Financial risks are controlled by the implementation of internal controls via the Board of Trustees.

Health and safety procedures are in place to ensure the safety of employees, volunteers and clients and visitors to Carer Support South Lakes. There is also a lone working policy and procedure as a number of employees are required to work alone and visit clients' homes.

The organisation holds an annual strategic away day with trustees, staff, volunteers and carers, this is used to review and amend the strategic plans for the organisation. An annual business plan is produced, looking ahead to the next three years, and taking into account the changing economic climate and the changing funding environment.

Organisational structure

The Board of Trustees meets every 6 to 8 weeks to review strategy, finance, policies and procedures, performance against objectives, staffing and areas of activities.

The Trustees when complete consist of a Chairman, Vice Chairman and Treasurer (Honorary Officers) and up to seven elected members, at least two of whom shall be, or have been carers. The skills mix of the Committee is under constant review.

Trustees are appointed by the Board of Trustees, and the appointment or re-appointment is confirmed annually at the Annual General Meeting.

A new Board of Trustees shall be elected at each Annual General Meeting and retiring Trustees shall be eligible for re-election.

Responsibility for day to day management of Carer Support South Lakes is delegated under authority by the Board of Trustees to the Chief Executive Officer. Day to day departmental responsibility is delegated by authority to the sub team Managers.

Remuneration policy

Objectives:

Carer Support South Lakes pay policy is designed to:

- Provide all staff employed by Carer Support South Lakes with salaries that, as far as possible, reflect the employment market in South Lakes and represent best value;
- Assist in attracting and retaining quality staff to the organisation by offering them opportunities for pay progression,
- Provide a consistent and non-discriminatory approach to pay that delivers equal pay for equal value, values diversity and equality of opportunity;
- Takes account of Carer Support South Lakes' business plans and development priorities in all pay related decisions.

Carer Support South Lakes' pay policy will be subject to periodic monitoring of its effectiveness and general application to ensure it continues to meet its objectives.

Carer Support South Lakes

Trustees' Report

Pay rates:

Pay rates are reviewed annually and agreed by the trustees

A salary range (if applicable) will be advertised for each post ranging from the minimum to the maximum scale point designated for that post. Under normal circumstances, successful candidates will be offered the minimum starting salary for the post.

Relationships with related parties

Carers Support Cumbria

Carers Support South Lakes is one of four organisations that make up Carers Support Cumbria. Carer Support South Lakes CEO and an appointed trustee are directors of Carers Support Cumbria and abstain from CSSL votes relating to CSC.

Carers Support Cumbria are contracted to deliver the All Age Carers Services contract on behalf of Cumbria County Council. Carer Support South Lakes therefore have a close working relationship with Cumbria Adult Social Care, Cumbria Clinical Commissioning Group and Cumbria Children's Services and are part of the strategy groups to include Lancashire and Cumbria Carers group, Place Based Partnership and Integrated care Board looking at the delivery of services to Carers in Cumbria.

Carers Trust

The organisation is a network member of Carers Trust.

Cumbria Children and Young Peoples Voluntary Sector Reference Forum

Through our Young Carers project South Lakeland Carers are members of the Cumbria Children and Young Peoples Voluntary Sector Reference Forum which influences the delivery of services to children and young people throughout Cumbria.

Gateway

The CEO of Carer Support South Lakes is a trustee of The Gateway Group (CIO foundation), a collaborative consisting of Age UK South Lakeland, Sight Advice South Lakes, Cancer Care South Lakes, Cumbria Voluntary Service. These organisations work in partnership to maximise the efficiency of service delivery to service users throughout the district. This incorporates MARS the South Lakeland Multi Agency Referral System.

South Lakeland Community Resilience Group

This is a group bringing together community workers, local voluntary sector organisations and community representatives from across Westmorland and Furness It was formed in response to Covid-19. Its continued purpose remains that The Resilience Group forms part of the Tactical Coordination Structures established to respond to Covid-19.

The group is non-executive and works on the basis of consensus to: Bring together the organisations supporting the community response across Westmorland and Furness in order to coordinate activity and minimise the impacts of any pandemic/disaster and provide a mechanism to escalate issues the local communities may experience.

Financial instruments

Objectives and policies

The Charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The charity does not use derivative financial instruments.

Carer Support South Lakes

Trustees' Report

Cash flow risk

The Charity's activities expose it primarily to the financial risks of changes in local government funding. The charity aims to expand the sources of income to fund its objectives.

Credit risk

The Charity's principal financial assets are bank balances and cash, trade and other receivables.

The Charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The Charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Carer Support South Lakes

Trustees' Report

Statement of trustees' responsibilities

The trustees (who are also the directors of Carer Support South Lakes for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the parent charitable company and the group and of the incoming resources and application of resources, including its income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the parent charitable company will continue in business.


The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the parent charitable company and the group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the parent charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 2 December 2024 and signed on its behalf by:


.....
J R Alexander
Trustee

Carer Support South Lakes

Independent Examiner's Report to the trustees of Carer Support South Lakes ('the Group')

I report to the charity trustees on my examination of the consolidated accounts of the Group comprising the Carer Support South Lakes and its subsidiary undertakings for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the Group (and also its directors for the purposes of company law) you are responsible for the preparation of the consolidated accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of both Carer Support South Lakes and the Group are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your consolidated accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Group's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Carer Support South Lakes as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Helen Holmes BSc FCA
ICAEW

Chartered Accountants & Statutory Auditor
Lowther House
Lowther Street
Kendal
LA9 4DX

Date: 6 December 2024

Carer Support South Lakes

Consolidated Statement of Financial Activities for the Year Ended 31 March 2024 (Including Consolidated Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	6,049	6,386	12,435
Charitable activities	4	251,197	331,907	583,104
Other trading activities	5	51,206	-	51,206
Investment income	6	6,484	-	6,484
Other income		22,476	-	22,476
Total income		<u>337,412</u>	<u>338,293</u>	<u>675,705</u>
Expenditure on:				
Raising funds	7	(42,326)	-	(42,326)
Charitable activities	8	<u>(267,168)</u>	<u>(348,733)</u>	<u>(615,901)</u>
Total expenditure		<u>(309,494)</u>	<u>(348,733)</u>	<u>(658,227)</u>
Net income/(expenditure)		<u>27,918</u>	<u>(10,440)</u>	<u>17,478</u>
Net movement in funds		27,918	(10,440)	17,478
Reconciliation of funds				
Total funds brought forward		<u>101,435</u>	<u>125,239</u>	<u>226,674</u>
Total funds carried forward	21	<u><u>129,353</u></u>	<u><u>114,799</u></u>	<u><u>244,152</u></u>

The notes on pages 18 to 42 form an integral part of these financial statements.

Carer Support South Lakes

Consolidated Statement of Financial Activities for the Year Ended 31 March 2024 (Including Consolidated Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3	8,935	4,153	13,088
Charitable activities	4	244,372	316,578	560,950
Other trading activities	5	52,144	-	52,144
Investment income	6	1,894	-	1,894
Other income		4,610	-	4,610
Total income		<u>311,955</u>	<u>320,731</u>	<u>632,686</u>
Expenditure on:				
Raising funds	7	(64,503)	-	(64,503)
Charitable activities	8	<u>(241,567)</u>	<u>(220,220)</u>	<u>(461,787)</u>
Total expenditure		<u>(306,070)</u>	<u>(220,220)</u>	<u>(526,290)</u>
Net income		<u>5,885</u>	<u>100,511</u>	<u>106,396</u>
Net movement in funds		5,885	100,511	106,396
Reconciliation of funds				
Total funds brought forward		<u>95,550</u>	<u>24,728</u>	<u>120,278</u>
Total funds carried forward	21	<u>101,435</u>	<u>125,239</u>	<u>226,674</u>


All of the group's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 21.

Carer Support South Lakes
(Registration number: 07567467)
Consolidated Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	15	803	1,819
Current assets			
Debtors	16	25,808	43,724
Cash at bank and in hand	17	244,949	244,588
		270,757	288,312
Creditors: Amounts falling due within one year	18	(27,408)	(63,457)
Net current assets		243,349	224,855
Net assets		244,152	226,674
Funds of the group:			
Restricted income funds			
Restricted funds	21	114,799	125,239
Unrestricted income funds			
Unrestricted funds		129,353	101,435
Total funds	21	244,152	226,674

The financial statements on pages 12 to 42 were approved by the trustees, and authorised for issue on 2 December 2024 and signed on their behalf by:



 J R Alexander
 Trustee

The notes on pages 18 to 42 form an integral part of these financial statements.

Carer Support South Lakes

(Registration number: 07567467)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	15	803	1,819
Current assets			
Debtors	16	25,808	48,907
Cash at bank and in hand	17	<u>244,949</u>	<u>238,805</u>
		270,757	287,712
Creditors: Amounts falling due within one year	18	<u>(27,408)</u>	<u>(62,858)</u>
Net current assets		<u>243,349</u>	<u>224,854</u>
Net assets		<u>244,152</u>	<u>226,673</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	21	114,799	125,239
Unrestricted income funds			
Unrestricted funds		<u>129,353</u>	<u>101,434</u>
Total funds	21	<u>244,152</u>	<u>226,673</u>

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.


For the financial year ending 31 March 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 12 to 42 were approved by the trustees, and authorised for issue on 2 December 2024 and signed on their behalf by:


.....
J R Alexander
Trustee

The notes on pages 18 to 42 form an integral part of these financial statements.

Carer Support South Lakes

Consolidated Statement of Cash Flows for the Year Ended 31 March 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash income		17,478	106,396
Adjustments to cash flows from non-cash items			
Depreciation	7	1,016	3,250
Investment income	6	(6,484)	(1,894)
Loss on disposal of fixed assets held for the group's own use	10	<u>-</u>	<u>280</u>
		12,010	108,032
Working capital adjustments			
Decrease/(increase) in debtors	16	17,916	(43,326)
(Decrease)/increase in creditors	18	(974)	1,383
(Decrease)/increase in deferred income		<u>(35,075)</u>	<u>6,787</u>
Net cash flows from operating activities		(6,123)	72,876
Cash flows from investing activities			
Interest receivable and similar income	6	<u>6,484</u>	<u>1,894</u>
Net increase in cash and cash equivalents		361	74,770
Cash and cash equivalents at 1 April		<u>244,588</u>	<u>169,818</u>
Cash and cash equivalents at 31 March		<u><u>244,949</u></u>	<u><u>244,588</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 18 to 42 form an integral part of these financial statements.

Carer Support South Lakes

Statement of Cash Flows for the Year Ended 31 March 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash income		17,478	82,681
Adjustments to cash flows from non-cash items			
Depreciation	7	1,016	3,250
Investment income	6	(6,484)	(1,894)
Loss on disposal of fixed assets held for the charity's own use	10	<u>-</u>	<u>140</u>
		12,010	84,177
Working capital adjustments			
Decrease/(increase) in debtors	16	23,099	(18,867)
(Decrease)/increase in creditors	18	(374)	1,383
(Decrease)/increase in deferred income		<u>(35,075)</u>	<u>6,787</u>
Net cash flows from operating activities		<u>(340)</u>	<u>73,480</u>
Cash flows from investing activities			
Interest receivable and similar income	6	6,484	1,894
Purchase of tangible fixed assets	15	<u>-</u>	<u>(457)</u>
Net cash flows from investing activities		<u>6,484</u>	<u>1,437</u>
Net increase in cash and cash equivalents		6,144	74,917
Cash and cash equivalents at 1 April		<u>238,805</u>	<u>163,888</u>
Cash and cash equivalents at 31 March		<u><u>244,949</u></u>	<u><u>238,805</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

Carer Support South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The principal place of business is:

Beezon Annex
Beezon Road
Kendal
Cumbria
LA9 6EL

These financial statements were authorised for issue by the trustees on 2 December 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Carer Support South Lakes meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

Basis of consolidation

The consolidated financial statements consolidate the financial statements of the charity and its subsidiary undertakings drawn up to 31 March 2024. The single subsidiary, Carer Support South Lakes (CSSL) Services C.I.C., is now dormant and is in the process of being struck off.

No statement of financial activities is presented for the charity as permitted by section 408 of the Companies Act 2006. The charity made a surplus after tax for the financial year of £17,478 (2023 - surplus of £82,861).

Carer Support South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2024

A subsidiary is an entity controlled by the charity. Control is achieved where the charity has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities.

The results of subsidiaries acquired or disposed of during the year are included in the statement of financial activities from the effective date of acquisition or up to the effective date of disposal, as appropriate. Where necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with those used by the group.

The purchase method of accounting is used to account for business combinations that result in the acquisition of subsidiaries by the group. The cost of a business combination is measured as the fair value of the assets given, equity instruments issued and liabilities incurred or assumed at the date of exchange, plus costs directly attributable to the business combination. Identifiable assets acquired and liabilities and contingent liabilities assumed in a business combination are measured initially at their fair values at the acquisition date. Any excess of the cost of the business combination over the acquirer's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities recognised is recorded as goodwill.

Inter-company transactions, balances and unrealised gains on transactions between the charity and its subsidiaries, which are related parties, are eliminated in full.

Intra-group losses are also eliminated but may indicate an impairment that requires recognition in the consolidated financial statements.

Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the group. Non-controlling interests in the net assets of consolidated subsidiaries are identified separately from the group's equity therein. Non-controlling interests consist of the amount of those interests at the date of the original business combination and the non-controlling shareholder's share of changes in equity since the date of the combination. Total comprehensive income is attributed to non-controlling interests even if this results in the non-controlling interests having a deficit balance.

Going concern

The trustees consider that there are no material uncertainties about the group's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the group.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Carer Support South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2024

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants

The charity receives government grants in respect of work with young carers. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Carer Support South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2024

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	25% - 33% straight line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Carer Support South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2024

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the group.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

Carer Support South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2024

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the group becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the group after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the group intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the group transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the group, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Donations and legacies;			
Give Them a Break Appeal	-	6,386	6,386
Donations from individuals	4,945	-	4,945
Legacies	1,104	-	1,104
	<u>6,049</u>	<u>6,386</u>	<u>12,435</u>

Carer Support South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2024

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Donations and legacies;			
Give Them a Break Appeal	-	4,153	4,153
Donations from individuals	8,759	-	8,759
Gift aid reclaimed	176	-	176
	<u>8,935</u>	<u>4,153</u>	<u>13,088</u>

Carer Support South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2024

4 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Carers Support Cumbria (CSC) All age carers contracts	250,397	-	250,397
Henry Smith Charity	-	60,000	60,000
National Lottery Community Fund	-	13,204	13,204
BBC Children in Need - Young carers activities	-	53,251	53,251
Carers Trust	-	1,909	1,909
Forge Festival The Knotted Project	-	375	375
Cumbria Community Foundation Health & Wellbeing	-	13,000	13,000
Cumbria Community Foundation - Sitting Service	-	4,000	4,000
Garfield Weston Foundation	-	25,000	25,000
Walney Grantscape	-	3,750	3,750
Walney Community Extension Fund	-	6,755	6,755
Cumbria Community Foundation Family Support Project	-	3,000	3,000
Eric Wright Charitable Trust	-	20,000	20,000
Francis Scott Charitable Trust	-	16,000	16,000
Frieda Scott Charitable Trust	-	11,950	11,950
The David Snowden Trust	-	15,000	15,000
Evan Cornish Foundation	-	3,500	3,500
Hadfield Trust	-	5,000	5,000
Global Make Some Noise	-	35,000	35,000
Household Support Fund	-	34,932	34,932
Give Carers a Break Adult Carers	-	656	656
Give Carers a Break Young Carers	-	3,207	3,207
A Positive Partnership	800	-	800
Lennox Hannay Charitable Trust	-	2,000	2,000
Events	-	418	418
	<u>251,197</u>	<u>331,907</u>	<u>583,104</u>

Carer Support South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2024

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Carers Support Cumbria (CSC) All age carers contracts	231,872	-	231,872
Big Lottery - Young Carers transition project	-	18,570	18,570
National Lottery Community Fund	-	33,090	33,090
BBC Children in Need - Young carers activities	-	14,843	14,843
BBC Children in Need - Covid 19 Next Steps programme	-	24,988	24,988
Cumbria County Council (CCC) - Young Carers	-	8,500	8,500
Carers Trust	-	10,020	10,020
NHS Mind the Gap	-	2,000	2,000
Cumbria Community Foundation Health & Wellbeing	-	14,000	14,000
Cumbria Community Foundation - Sitting Service	-	4,973	4,973
Hospital Discharge	-	7,905	7,905
Walney Grantscape	-	6,755	6,755
Walney Community Extension Fund	-	6,755	6,755
Cumbria County Council	-	17,858	17,858
Cumbria Community Foundation Family Support Project	-	4,000	4,000
CCC Household Support Scheme	-	25,000	25,000
DWP Household Support	-	40,000	40,000
Eric Wright Charitable Trust	12,500	20,000	32,500
Francis Scott Charitable Trust	-	14,000	14,000
Frieda Scott Charitable Trust	-	11,861	11,861
D'Oyly Carte Charitable Trust	-	3,500	3,500
Dowager Countess Eleanor Peel Trust	-	5,000	5,000
South Lakeland District Council - YC activities	-	3,500	3,500
The Edward Gostling Foundation	-	5,000	5,000
The David Snowden Trust	-	5,000	5,000
WWF Wilding Grant	-	960	960
Cumbria Community Foundation Youth Activities	-	3,000	3,000
Hedley Foundation	-	3,000	3,000
Give Them a Break Campaign	-	2,500	2,500
	244,372	316,578	560,950

Carer Support South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2024

5 Income from other trading activities

	Unrestricted funds General £	Total 2024 £
Local fundraising and street collection income	51,206	51,206
	<u>51,206</u>	<u>51,206</u>
	Unrestricted funds General £	Total 2023 £
Local fundraising and street collection income	52,144	52,144
	<u>52,144</u>	<u>52,144</u>

6 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	6,484	6,484
Total for 2024	<u>6,484</u>	<u>6,484</u>
Total for 2023	<u>1,894</u>	<u>1,894</u>

Carer Support South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2024

7 Expenditure on raising funds

a) Costs of generating donations and legacies

	Note	Unrestricted funds General £	Total 2024 £
Other direct costs of generating voluntary income		11,389	11,389

b) Costs of raising funds

	Note	Unrestricted funds General £	Restricted funds £	Total 2024 £
Fundraising expenses		11,430	-	11,430
Marketing and publicity		929	-	929
Staff costs		29,967	-	29,967
		<u>42,326</u>	<u>-</u>	<u>42,326</u>

	Note	Unrestricted funds General £	Total 2023 £
Fundraising expenses		10,545	10,545
Marketing and publicity		4,824	4,824
Staff costs		32,435	32,435
Allocated support costs	9	5,310	5,310
		<u>53,114</u>	<u>53,114</u>

	Note	Direct costs £	Total 2024 £
Costs of trading activities		39,326	39,326

	Note	Direct costs £	Total 2023 £
Costs of generating donations and legacies		11,389	11,389
Costs of trading activities		53,114	53,114
		<u>64,503</u>	<u>64,503</u>

Carer Support South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2024

8 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Young Carers	-	137,489	137,489
Core costs	93,709	45,000	138,709
Carers Services	5,171	154,151	159,322
WAF	168,288	3,207	171,495
Give them a break	-	8,886	8,886
	<u>267,168</u>	<u>348,733</u>	<u>615,901</u>

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Young Carers	-	111,422	111,422
Core costs	1,260	35,752	37,012
Carers Services	31,186	60,988	92,174
WAF	207,748	7,905	215,653
Give them a break	1,373	4,153	5,526
	<u>241,567</u>	<u>220,220</u>	<u>461,787</u>

	Activity undertaken directly £	Activity support costs £	2024 £
Young Carers	137,489	-	137,489
Core costs	132,521	6,188	138,709
Carer Services	159,322	-	159,322
WAF	171,495	-	171,495
Give them a break	8,886	-	8,886
	<u>609,713</u>	<u>6,188</u>	<u>615,901</u>

	Activity undertaken directly £	Activity support costs £	2023 £
Young Carers	111,422	-	111,422
Core costs	28,032	8,980	37,012
Carer Services	92,174	-	92,174
WAF	215,653	-	215,653
Give them a break	5,526	-	5,526
	<u>452,807</u>	<u>8,980</u>	<u>461,787</u>

Carer Support South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2024

Included in the expenditure analysed above, there are also governance costs of £6,188 (2023 - £8,980) which relate directly to charitable activities. See note 9 for further details.

9 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2024 £
Independent examiner fees		
Examination of the financial statements	3,199	3,199
Other fees paid to examiners	2,449	2,449
Legal fees	540	540
	<u>6,188</u>	<u>6,188</u>
	Unrestricted funds General £	Total 2023 £
Independent examiner fees		
Examination of the financial statements	3,112	3,112
Other fees paid to examiners	5,868	5,868
	<u>8,980</u>	<u>8,980</u>

10 Net incoming/outgoing resources

Net incoming resources for the year include:

	2024 £	2023 £
Loss on disposal of fixed assets held for the group's own use	-	280
Depreciation of fixed assets	<u>1,016</u>	<u>3,250</u>

11 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the group during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Carer Support South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2024

12 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	426,834	341,259
Social security costs	14,541	21,441
Pension costs	7,684	10,323
Other staff costs	3,484	3,154
	<u>452,543</u>	<u>376,177</u>

The monthly average number of persons (including senior management / leadership team) employed by the group during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Employees	<u>20</u>	<u>18</u>

15 (2023 - 11) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £12,831 (2023 - £10,323).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the group were £88,241 (2023 - £74,334).

13 Independent examiner's remuneration

	2024 £	2023 £
Examination of the financial statements	<u>3,199</u>	<u>3,112</u>
Other fees to examiners		
The examining of accounts of any associate of the charity	-	643
Taxation compliance services	2,449	1,894
All other assurance services	-	3,331
	<u>2,449</u>	<u>5,868</u>

14 Taxation

The group is a registered charity and is therefore exempt from taxation.

Carer Support South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2024

15 Tangible fixed assets

Group

	Furniture and equipment £	Total £
Cost		
At 1 April 2023	25,255	25,255
At 31 March 2024	25,255	25,255
Depreciation		
At 1 April 2023	23,436	23,436
Charge for the year	1,016	1,016
At 31 March 2024	24,452	24,452
Net book value		
At 31 March 2024	803	803
At 31 March 2023	1,819	1,819

Carer Support South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2024

Charity

	Furniture and equipment £	Total £
Cost		
At 1 April 2023	25,255	25,255
At 31 March 2024	25,255	25,255
Depreciation		
At 1 April 2023	23,436	23,436
Charge for the year	1,016	1,016
At 31 March 2024	24,452	24,452
Net book value		
At 31 March 2024	803	803
At 31 March 2023	1,819	1,819

16 Debtors

	Group		Charity	
	2024 £	2023 £	2024 £	2023 £
Trade debtors	22,908	39,783	22,908	39,783
Due from group undertakings	-	-	-	5,183
Prepayments	2,500	3,541	2,500	3,541
Other debtors	400	400	400	400
	<u>25,808</u>	<u>43,724</u>	<u>25,808</u>	<u>48,907</u>

17 Cash and cash equivalents

	Group		Charity	
	2024 £	2023 £	2024 £	2023 £
Cash on hand	15	27	15	27
Cash at bank	1,709	8,061	1,709	2,278
Short-term deposits	243,225	236,500	243,225	236,500
	<u>244,949</u>	<u>244,588</u>	<u>244,949</u>	<u>238,805</u>

Carer Support South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2024

18 Creditors: amounts falling due within one year

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Accruals	4,700	5,674	4,700	5,075
Deferred income	22,708	57,783	22,708	57,783
	<u>27,408</u>	<u>63,457</u>	<u>27,408</u>	<u>62,858</u>

Deferred income

	2024	2023
	£	£
Deferred income at 1 April 2023	57,783	50,996
Resources deferred in the period	22,708	57,783
Amounts released from previous periods	<u>(57,783)</u>	<u>(50,996)</u>
Deferred income at year end	<u>22,708</u>	<u>57,783</u>

19 Pension and other schemes

Defined contribution pension scheme

The group operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the group to the scheme and amounted to £7,684 (2023 - £10,323).

20 Commitments

Charity

Capital commitments

At 31st March 2024 the company had commitments under non- cancelling operating leases as follows:

The amounts due within one year are £25,960 (2023 - £1,426) and the remaining balance of £15,309 (2023 - £356) is due within 2 to 5 years.

The total amount contracted for but not provided in the financial statements was £41,269 (2023 - £1,782).

Carer Support South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2024

21 Funds

Group	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
<i>General</i>				
General funds	53,935	337,412	(309,494)	81,853
<i>Designated</i>				
Core reserve	47,500	-	-	47,500
Total unrestricted funds	101,435	337,412	(309,494)	129,353
Restricted funds				
Children in Need	8,662	53,251	(41,913)	20,000
Cumbria Community Foundation Health & Wellbeing	2,333	13,000	(15,333)	-
Forge Festival	-	375	(375)	-
Cumbria County Council Young Carers	6,573	-	(6,573)	-
Cumbria Community Foundation Family Support Project	-	3,000	(3,000)	-
Cumbria Community Foundation Champions/Volunteers	4,000	-	(4,000)	-
Cumbria County Council Champions	9,643	-	(9,643)	-
Frieda Scott Charitable Trust	-	11,950	(11,950)	-
Carers Trust Peer Support Groups				
Dementia	5,833	1,909	(6,392)	1,350
Eric Wright Charitable Trust	-	20,000	(20,000)	-
Francis Scott Charitable Trust	4,000	16,000	(7,376)	12,624
Give Them a Break Campaign	2,500	6,386	(8,886)	-
Walney Grantscape	-	10,505	(6,755)	3,750
Big Lottery	1	-	(1)	-
DWP Household Support	33,377	-	(33,377)	-
Evan Cornish Foundation	-	3,500	(3,500)	-
National Lottery Community Fund	26,488	13,204	(39,692)	-
Cumbria County Council - YC grant	3,000	4,000	(3,000)	4,000
Cumbria Community Foundation Castle Green	829	-	(829)	-
Dowager Countess Eleanor Peel Trust	5,000	-	(5,000)	-

Carer Support South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2024

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
The Edward Gostling Foundation	5,000	-	(5,000)	-
The David Snowden Trust	5,000	15,000	(20,000)	-
Hedley Foundation	3,000	-	(3,000)	-
Garfield Weston Foundation	-	25,000	(25,000)	-
Global Make Some Noise	-	35,000	(35,000)	-
Household Support Fund	-	34,932	(29,275)	5,657
Give Carers a Break Adult Carers	-	656	(656)	-
Give Carers a Break Young Carers	-	3,207	(3,207)	-
Henry Smith Charity	-	60,000	-	60,000
Hadfield Trust	-	5,000	-	5,000
Lennox Hannay Charitable Trust	-	2,000	-	2,000
Events	-	418	-	418
Total restricted funds	125,239	338,293	(348,733)	114,799
Total funds	226,674	675,705	(658,227)	244,152
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
<i>General</i>				
General funds	48,050	311,955	(306,070)	53,935
<i>Designated</i>				
Core reserve	47,500	-	-	47,500
Total unrestricted funds	95,550	311,955	(306,070)	101,435
Restricted funds				
Children in Need	24,728	39,831	(55,897)	8,662
Cumbria Community Foundation Health & Wellbeing	-	14,000	(11,667)	2,333
Cumbria County Council Young Carers	-	8,500	(1,927)	6,573
Cumbria Community Foundation Champions/Volunteers	-	4,000	-	4,000
Cumbria County Council Champions	-	17,858	(8,215)	9,643
Frieda Scott Charitable Trust	-	11,861	(11,861)	-
Carers Trust Peer Support Groups	-	-	-	-
Dementia	-	10,020	(4,187)	5,833
Eric Wright Charitable Trust	-	20,000	(20,000)	-
Francis Scott Charitable Trust	-	14,000	(10,000)	4,000

Carer Support South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2024

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Walney Extension Community Fund	-	6,755	(6,755)	-
Give Them a Break Campaign	-	6,653	(4,153)	2,500
Walney Grantscape	-	6,755	(6,755)	-
Big Lottery	-	18,570	(18,569)	1
NHS Mind the Gap	-	2,000	(2,000)	-
CCC Household Support Scheme	-	25,000	(25,000)	-
DWP Household Support	-	40,000	(6,623)	33,377
D'Oyly Carte Charitable Trust	-	3,500	(3,500)	-
WWF Wilding Grant	-	960	(960)	-
National Lottery Community Fund	-	33,090	(6,602)	26,488
Cumbria County Council - YC grant	-	3,000	-	3,000
South Lakeland District Council - YC activities	-	3,500	(3,500)	-
Cumbria Community Foundation				
Castle Green	-	4,973	(4,144)	829
Hospital Discharge	-	7,905	(7,905)	-
Dowager Countess Eleanor Peel Trust	-	5,000	-	5,000
The Edward Gostling Foundation	-	5,000	-	5,000
The David Snowden Trust	-	5,000	-	5,000
Hedley Foundation	-	3,000	-	3,000
Total restricted funds	<u>24,728</u>	<u>320,731</u>	<u>(220,220)</u>	<u>125,239</u>
Total funds	<u>120,278</u>	<u>632,686</u>	<u>(526,290)</u>	<u>226,674</u>

Carer Support South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2024

Charity

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
<i>General</i>				
General funds	53,934	337,413	(309,494)	81,853
<i>Designated</i>				
Core reserve	47,500	-	-	47,500
Total unrestricted funds	101,434	337,413	(309,494)	129,353
Restricted funds				
Children in Need	8,662	53,251	(41,913)	20,000
Forge Festival	-	375	(375)	-
Cumbria Community Foundation Health & Wellbeing	2,333	13,000	(15,333)	-
Cumbria County Council Young Carers	6,573	-	(6,573)	-
Cumbria Community Foundation	4,000	-	(4,000)	-
Cumbria County Council Champions	9,643	-	(9,643)	-
Dowager Countess Eleanor Peel Trust	5,000	-	(5,000)	-
The Edward Gostling Foundation	5,000	-	(5,000)	-
Cumbria Community Foundation	-	3,000	(3,000)	-
Frieda Scott Charitable Trust	-	11,950	(11,950)	-
Carers Trust Peer Support Groups Dementia	5,833	1,909	(6,392)	1,350
Eric Wright Charitable Trust	-	20,000	(20,000)	-
Francis Scott Charitable Trust	4,000	16,000	(7,376)	12,624
Walney Grantscape	-	10,505	(6,755)	3,750
Restricted donations Give them a break	2,500	6,386	(8,886)	-
Big Lottery	1	-	(1)	-
DWP Household Support	33,377	-	(33,377)	-
Evan Cornish Foundation	-	3,500	(3,500)	-
Cumbria County Council - YC grant	3,000	4,000	(3,000)	4,000
Cumbria Community Foundatoin Castle Green	829	-	(829)	-
National Lottery Community Fund	26,488	13,204	(39,692)	-
The David Snowden Trust	5,000	15,000	(20,000)	-
Hedley Foundation	3,000	-	(3,000)	-
Garfield Weston Foundation	-	25,000	(25,000)	-

Carer Support South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2024

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Global Make Some Noise	-	35,000	(35,000)	-
Household Support Fund	-	34,932	(29,275)	5,657
Give Carers a Break Adult Carers	-	656	(656)	-
Give Carers a Break Young Carers	-	3,207	(3,207)	-
Henry Smith Charity	-	60,000	-	60,000
Hadfield Trust	-	5,000	-	5,000
Lennox Hannay Charitable Trust	-	2,000	-	2,000
Events	-	418	-	418
Total restricted funds	125,239	338,293	(348,733)	114,799
Total funds	226,673	675,706	(658,227)	244,152
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
<i>General</i>				
General funds	71,764	311,955	(329,785)	53,934
<i>Designated</i>				
Core reserve	47,500	-	-	47,500
Total unrestricted funds	119,264	311,955	(329,785)	101,434
Restricted funds				
Children in Need	24,728	39,831	(55,897)	8,662
Cumbria Community Foundation Health & Wellbeing	-	14,000	(11,667)	2,333
Cumbria County Council Young Carers	-	8,500	(1,927)	6,573
Cumbria Community Foundation	-	4,000	-	4,000
Cumbria County Council Champions	-	17,858	(8,215)	9,643
Dowager Countess Eleanor Peel Trust	-	5,000	-	5,000
The Edward Gostling Foundation	-	5,000	-	5,000
Frieda Scott Charitable Trust	-	11,861	(11,861)	-
Carers Trust Peer Support Groups	-			
Dementia	-	10,020	(4,187)	5,833
Eric Wright Charitable Trust	-	20,000	(20,000)	-
Francis Scott Charitable Trust	-	14,000	(10,000)	4,000
Walney Extension Community Fund	-	6,755	(6,755)	-
Walney Grantscape	-	6,755	(6,755)	-

Carer Support South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2024

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Restricted donations Give them a break	-	6,653	(4,153)	2,500
Big Lottery	-	18,570	(18,569)	1
NHS Mind the Gap	-	2,000	(2,000)	-
CCC Household Support Scheme	-	25,000	(25,000)	-
DWP Household Support	-	40,000	(6,623)	33,377
D'Oyly Carte Charitable Trust	-	3,500	(3,500)	-
WWF Wilding Grant	-	960	(960)	-
Cumbria County Council - YC grant	-	3,000	-	3,000
South Lakeland District Council - YC activities	-	3,500	(3,500)	-
Cumbria Community Foundatoin Castle Green	-	4,973	(4,144)	829
National Lottery Community Fund	-	33,090	(6,602)	26,488
Hospital Discharge	-	7,905	(7,905)	-
The David Snowden Trust	-	5,000	-	5,000
Hedley Foundation	-	3,000	-	3,000
Total restricted funds	<u>24,728</u>	<u>320,731</u>	<u>(220,220)</u>	<u>125,239</u>
Total funds	<u><u>143,992</u></u>	<u><u>632,686</u></u>	<u><u>(550,005)</u></u>	<u><u>226,673</u></u>

The specific purposes for which the funds are to be applied are as follows:

Details of the purposes of the individual restricted funds can be found in the trustees report.

Carer Support South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2024

22 Analysis of net assets between funds

Group

	Unrestricted funds		Restricted funds	Total funds at 31 March 2024
	General	Designated		
	£	£	£	£
Tangible fixed assets	803	-	-	803
Current assets	108,458	47,500	114,799	270,757
Current liabilities	(27,408)	-	-	(27,408)
Total net assets	<u>81,853</u>	<u>47,500</u>	<u>114,799</u>	<u>244,152</u>

	Unrestricted funds		Restricted funds	Total funds at 31 March 2023
	General	Designated		
	£	£	£	£
Tangible fixed assets	1,819	-	-	1,819
Current assets	115,573	47,500	125,239	288,312
Current liabilities	(63,457)	-	-	(63,457)
Total net assets	<u>53,935</u>	<u>47,500</u>	<u>125,239</u>	<u>226,674</u>

Charity

	Unrestricted funds		Restricted funds	Total funds at 31 March 2024
	General	Designated		
	£	£	£	£
Tangible fixed assets	803	-	-	803
Current assets	108,458	47,500	114,799	270,757
Current liabilities	(27,408)	-	-	(27,408)
Total net assets	<u>81,853</u>	<u>47,500</u>	<u>114,799</u>	<u>244,152</u>

	Unrestricted funds		Restricted funds	Total funds at 31 March 2023
	General	Designated		
	£	£	£	£
Tangible fixed assets	1,819	-	-	1,819
Current assets	114,973	47,500	125,239	287,712
Current liabilities	(62,858)	-	-	(62,858)
Total net assets	<u>53,934</u>	<u>47,500</u>	<u>125,239</u>	<u>226,673</u>

Carer Support South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2024

23 Related party transactions

Group

Charity

During the year the charity made the following related party transactions:

Carers Support Cumbria

Carer Support South Lakes is a member of Carers Support Cumbria, which is a consortium with other Carers Charities within Cumbria. During the year Carer Support South Lakes received £250,397 (2023 - £231,872) of CCC contracted unrestricted funds via the consortium.

At the balance sheet date the amount due from Carers Support Cumbria was £22,908 (2023 - £39,783).

Carer Support South Lakes (CSSL) Services CIC

Carer Support South Lakes (CSSL) Services CIC ceased operations in October 2023

At the balance sheet date the amount due to/from Carer Support South Lakes (CSSL) Services CIC was £Nil (2023 - £5,183).