

Company registration number: 07567467

Charity registration number: 1142184

Carer Support South Lakes

(A company limited by share capital)

Annual Report and Financial Statements

for the Carer Support South Lakes Group

for the Year Ended 31 March 2021

Stables Thompson & Briscoe
Chartered Accountants & Statutory Auditor
Lowther House
Lowther Street
Kendal
LA9 4DX

Carer Support South Lakes

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Carer Support South Lakes

Reference and Administrative Details

Chief Executive Officer	M J Seaton
Trustees	J R Alexander, Interim Chair S W Baker P A Raven J Rockliffe M Saunders G McKeever K Murphy
Secretary	M J Seaton
Senior Management Team	M J Seaton, Chief Executive Officer D Marsden, Chief Operating Officer M Graveson, Business Development Manager
Principal Office	Carers Hub Unit 3, Wainwrights Yard Kendal Cumbria LA9 4DP
Registered Office	As above
	The charity is incorporated in England and Wales.
Company Registration Number	07567467
Charity Registration Number	1142184
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME06 4JQ
Independent Examiner	Stables Thompson & Briscoe Chartered Accountants & Statutory Auditor Lowther House Lowther Street Kendal LA9 4DX

Carer Support South Lakes

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2021.

Trustees

J R Alexander, Interim Chair (appointed 22 April 2020)

S W Baker (appointed 17 June 2020)

R Jackson, Deputy Chair/Acting Treasurer (resigned 17 June 2020)

P Johnston (resigned 9 November 2020)

P A Raven

J Rockliffe (appointed 17 June 2020)

F A Stokes (resigned 9 November 2020)

M Saunders (appointed 11 November 2020)

G McKeever (appointed 1 August 2021)

K Murphy (appointed 1 August 2021)

Introduction

An Unpaid Carer is anyone, including children and adults who looks after a family member, partner, friend or neighbour who needs help because of their illness, frailty, disability, a mental health problem or an addiction and cannot cope without their support. The care they provide is unpaid and they are often unseen.

For some, caring becomes a sudden responsibility (for example if a loved one is involved in an accident or becomes ill). For others the responsibility creeps up on them - relatives begin to age and are unable to cope, or a partner's health deteriorates.

Objectives and activities

Objects and aims

The principle objective of the organisation is to improve the lives of unpaid Carers of all ages, by identifying the needs of an unpaid carer and providing quality services, support and advocacy to protect their health and wellbeing.

Public benefit

The activities set to enable the charity to meet this objective are:

- The provision of carers' assessments, every carer receives an assessment of their needs which enables us to target the support we offer.
- We provide Contingency plans for carers. In the event of an emergency for the carer the plan ensures the person they care for is safe.
- One to one support with a Carers Support Worker.
- A sitting service for the cared for.
- Counselling sessions through a team of qualified volunteer counsellors.
- Monthly support groups in various parts of South Lakeland and a peer support group in Kendal for adult carers.
- Monthly Dementia Carers support group.
- Monthly male Carers support group.
- Monthly support groups for young carers.
- A variety of social events.
- Production of a newsletter each quarter, for all carers.
- Signposting on to other agencies and organisations where necessary.

Carer Support South Lakes

Trustees' Report

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Use of volunteers

Volunteers provide essential help and support to the day to day running of the organisation. The roles that Volunteers fulfil include serving as Trustees, sitting service support, administrative assistance, support on trips, managing the support groups and as counsellors.

Achievements and performance

The coronavirus (Covid-19) outbreak in 2020 and following containment measures, as well as legislative changes to the Care Act have had a significant impact on the lives of Carers and their cared for, with the restrictions, social isolation and loneliness contributing to a steady decline in their health and wellbeing. This is evidenced by 74% of carers being red and 24% amber status, and consequently requiring additional levels of support.

Throughout the past twelve months:

- 414 new carers were identified
- 819 carer reviews were completed
- 440 carer assessments were conducted
- 82 emergency plans were finalised
- 60 carers received a Carers budget
- 1675 one to one support sessions were delivered virtually or by telephone
- 500 carers were provided with information or sign posted to other organisations for assistance

The volunteer led sitting service was suspended and a 'Keep in Touch' volunteer telephone service was introduced, with 30 volunteers making over 2000 telephone support calls to carers.

Parent carers have found the past twelve months particularly challenging as they tried to manage on reduced incomes due to furlough, or strove to balance working commitments alongside home schooling.

The charity currently supports 126 young carers with the youngest aged 6 years. The year has been extremely challenging for young carers, with disrupted education and long periods of social isolation due to the cared for shielding. Many young carers have experienced anxiety and are scared to leave the home environment for fear of bringing covid into the house.

The impact on the organisation

In response to the announcement of the national lockdown, emergency funding was secured for the purchase of equipment and the upgrade of IT systems to enable staff to work from home. All face to face meetings including assessments, counselling and sitting service were suspended and replaced with either telephone or virtual support.

The increased needs of carers have impacted on the resilience of staff and throughout the year there have been several members that have chosen to leave the organisation. Although they have been replaced the process of recruitment, induction and ongoing support whilst working remotely has been challenging.

Key fund-raising events including the Carers Autumn Ball, the Great North swim and the Great North Run were cancelled, and this loss of income necessitated the need for savings to be made.

In July as the first lockdown eased, Trustees took the decision to relinquish the main offices and move into a vacant shop in the centre of town. This not only enabled a financial saving to be realised but also had the benefits of being more accessible to carers, and safer for staff as CSSL was the sole occupant.

Carer Support South Lakes

Trustees' Report

A significant development has been the creation of an on-line platform to enable carers to connect with one another. This was made possible through funding from the Lottery and Cumbria Community Foundation.

BBC Children in Need also provided 18 months additional funding to provide counselling and educational support to young carers.

The Trustees would like to record their thanks to all of the staff and volunteers for their work and support throughout this unprecedented period.

Financial review

This is the second year showing the results of Carer Support South Lakes and its subsidiary Carer Support South Lakes (CSSL) Services CIC in a group account format. Carer Support South Lakes by itself made a surplus of £107,696 due to additional grants received due to Covid compared to a deficit last year of £4,402. However, as the subsidiary effectively couldn't trade due to Covid it made a loss of £6,421 (2020 - £18,085) which has resulted in the group showing a surplus of £101,275 (2020 - deficit of £22,487).

Policy on reserves

The group had net assets at 31 March 2021 of £174,736 (2020 - £73,461) of which £61,151 are considered free reserves.

The trustees have set the level of core reserves at £47,500 as the minimum level required for working capital and covering liabilities should the charity have to significantly curtail activities at anytime in the future. Currently the reserves stand at £73,461 (of which £14,781 are restricted) which in these current times of difficulties in obtaining grants should allow for services to be maintained into next year.

Plans for future periods

As we approach the end of this financial year and the easing of lockdown restrictions immediate priorities are:

- To provide face to face support to carers through assessments visits to their home, a place of their choosing, or via telephone.
- Re-establish support groups, and the sitting service.
- Re-establish one-to-one sessions, support groups, trips and residentials for young carers.
- Review and develop the counselling service into a holistic health and wellbeing service.
- Continue the development and delivery of Carers Connect.
- Establish a safe office working environment.

The board of trustees have also updated the 2020-2023 strategic business plan. A programme of change and renewal has been initiated in order to:-

- Raise funding for the acquisition of premises within which to develop a Carers' hub with space for office-based staff
- Raise additional funding for crisis intervention outreach services for carers.

Structure, governance and management

Nature of governing document

The organisation is a charitable company limited by guarantee, incorporated on 17th March 2011 and registered as a charity on 1st June 2011. The company was established under a Memorandum and Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Carer Support South Lakes

Trustees' Report

Recruitment and appointment of trustees

The directors of the company are also charity trustees for the purpose of company law and under the company's Articles of Association are known as members of the Management Committee.

The trustees who served the charitable company during the period are listed on page 2, together with their date of appointment or resignation.

Induction and training of trustees

All new potential Trustees are given a working tour of the organisation and are guided through the Trustee intranet that hosts information on trustee responsibility and duties as well as copies of the latest accounts, relevant policies for the organisation and the strategic 2020-2023 and accompanying annual business plan.

Risk Management

Where appropriate, systems and procedures have been established to mitigate the risk the charity faces.

Financial risks are controlled by the implementation of internal controls via the Board of Trustees.

Health and safety procedures are in place to ensure the safety of employees, volunteers and clients and visitors to Carer Support South Lakes. There is also a lone working policy and procedure as a number of employees are required to work alone and visit clients' homes.

The organisation holds an annual strategic away day with trustees, staff, volunteers and carers, this is used to review and amend the strategic plans for the organisation. An annual business plan is produced, looking ahead to the next three years, and taking into account the changing economic climate and the changing funding environment.

Organisational structure

The Board of Trustees meets every 6 to 8 weeks to review strategy, finance, policies and procedures, performance against objectives, staffing and areas of activities.

The Trustees when complete consist of a Chairman, Vice Chairman and Treasurer (Honorary Officers) and up to seven elected members, at least two of whom shall be, or have been carers. The skills mix of the Committee is under constant review.

Trustees are appointed by the Board of Trustees, and the appointment or re-appointment is confirmed annually at the Annual General Meeting.

A new Board of Trustees shall be elected at each Annual General Meeting and retiring Trustees shall be eligible for re-election.

Responsibility for day to day management of South Lakeland Carers is delegated under authority by the Board of Trustees to the Chief Executive Officer. Day to day departmental responsibility is delegated by authority to the sub team Managers.

Remuneration policy

Carer Support South Lakes

Trustees' Report

Objectives:

Carer Support South Lakes pay policy is designed to:

- Provide all staff employed by Carer Support South Lakes with salaries that, as far as possible, reflect the employment market in South Lakes and represent best value;
- Assist in attracting and retaining quality staff to the organisation by offering them opportunities for pay progression,
- Provide a consistent and non-discriminatory approach to pay that delivers equal pay for equal value, values diversity and equality of opportunity;
- Takes account of Carer Support South Lakes' business plans and development priorities in all pay related decisions.

Carer Support South Lakes' pay policy will be subject to periodic monitoring of its effectiveness and general application to ensure it continues to meet its objectives.

Pay rates:

Staff salaries are aligned to the National Joint Council (NJC) for Local Government Services. Pay rates are reviewed annually in accordance with the National Joint Council (NJC) for Local Government Services guidance.

A salary range will be advertised for each post ranging from the minimum to the maximum scale point designated for that post. Under normal circumstances, successful candidates will be offered the minimum starting salary for the post.

Carer Support South Lakes

Trustees' Report

Relationships with related parties

Carers Support Cumbria

Carer Support South Lakes is one of four organisations that make up Carers Support Cumbria. Carer Support South Lakes CEO and an appointed trustee are directors of Carers Support Cumbria and abstain from CSSL votes relating to CSC.

Carers Support Cumbria are contracted to deliver the All Age Carers Services contract on behalf of Cumbria County Council. Carer Support South Lakes therefore have a close working relationship with Cumbria Adult Social Care, Cumbria Clinical Commissioning Group and Cumbria Children's Services and are part of the strategy groups looking at the delivery of services to Carers in Cumbria.

Carers Trust

The organisation is a network member of Carers Trust.

Cumbria Children and Young Peoples Voluntary Sector Reference Forum

Through our Young Carers project South Lakeland Carers are members of the Cumbria Children and Young Peoples Voluntary Sector Reference Forum which influences the delivery of services to children and young people throughout Cumbria.

Gateway

The CEO of Carer Support South Lakes is a trustee of The Gateway Group (CIO foundation), a collaborative consisting of Age UK South Lakeland, Sight Advice South Lakes, Cancer Care South Lakes, Cumbria Voluntary Service. These organisations work in partnership to maximise the efficiency of service delivery to service users throughout the district. This incorporates MARS the South Lakeland Multi Agency Referral System.

Financial instruments

Objectives and policies

The Charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The charity does not use derivative financial instruments.

Cash flow risk

The Charity's activities expose it primarily to the financial risks of changes in local government funding. The charity aims to expand the sources of income to fund its objectives.

Credit risk

The Charity's principal financial assets are bank balances and cash, trade and other receivables.

The Charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The Charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Important non-adjusting events after the financial period

Non-adjusting events after the financial period

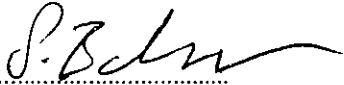
Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Carer Support South Lakes

Trustees' Report

The annual report was approved by the trustees of the charity on 13 October 2021 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'S. Baker', written over a dotted line.

S W Baker
Trustee

Carer Support South Lakes

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Carer Support South Lakes for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 13 October 2021 and signed on its behalf by:



.....
S W Baker
Trustee

Carer Support South Lakes

Independent Examiner's Report to the trustees of Carer Support South Lakes

I report to the group trustees on my examination of the consolidated accounts of Carer Support South Lakes and its subsidiary undertakings for the year ended 31 March 2021 which are set out on pages 12 to 38.

Respective responsibilities of trustees and examiner

As the trustees of the group you are responsible for the preparation of the consolidated accounts of Carer Support South Lakes in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Carer Support South Lakes are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the consolidated accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the consolidated accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since Carer Support South Lakes's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Carer Support South Lakes as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Carer Support South Lakes

Independent Examiner's Report to the trustees of Carer Support South Lakes

.....
Helen Holmes BSc FCA
ICAEW

Chartered Accountants & Statutory Auditor
Lowther House
Lowther Street
Kendal
LA9 4DX

Date:.....

Carer Support South Lakes

Consolidated Statement of Financial Activities for the Year Ended 31 March 2021 (Including Consolidated Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	3	11,275	5,098	16,373
Charitable activities	4	248,064	255,591	503,655
Other trading activities	5	15,880	-	15,880
Investment income	6	629	-	629
Total income		<u>275,848</u>	<u>260,689</u>	<u>536,537</u>
Expenditure on:				
Raising funds	7	(13,451)	-	(13,451)
Charitable activities	8	(207,186)	(214,625)	(421,811)
Total expenditure		<u>(220,637)</u>	<u>(214,625)</u>	<u>(435,262)</u>
Net income		<u>55,211</u>	<u>46,064</u>	<u>101,275</u>
Net movement in funds		55,211	46,064	101,275
Reconciliation of funds				
Total funds brought forward		<u>58,680</u>	<u>14,781</u>	<u>73,461</u>
Total funds carried forward	21	<u>113,891</u>	<u>60,845</u>	<u>174,736</u>

The notes on pages 17 to 38 form an integral part of these financial statements.

Carer Support South Lakes

Consolidated Statement of Financial Activities for the Year Ended 31 March 2021 (Including Consolidated Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Donations and legacies	3	13,837	-	13,837
Charitable activities	4	228,664	64,564	293,228
Other trading activities	5	50,596	-	50,596
Investment income	6	736	-	736
Total income		<u>293,833</u>	<u>64,564</u>	<u>358,397</u>
Expenditure on:				
Raising funds	7	(56,177)	(9,658)	(65,835)
Charitable activities	8	(228,985)	(86,064)	(315,049)
Total expenditure		<u>(285,162)</u>	<u>(95,722)</u>	<u>(380,884)</u>
Net income/(expenditure)		<u>8,671</u>	<u>(31,158)</u>	<u>(22,487)</u>
Net movement in funds		8,671	(31,158)	(22,487)
Reconciliation of funds				
Total funds brought forward		<u>50,009</u>	<u>45,939</u>	<u>95,948</u>
Total funds carried forward	21	<u>58,680</u>	<u>14,781</u>	<u>73,461</u>

All of the group's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 21.

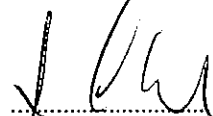
Carer Support South Lakes

(Registration number: 07567467)

Consolidated Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	15	5,240	2,378
Current assets			
Debtors	16	1,000	7,002
Cash at bank and in hand	17	258,610	151,326
		259,610	158,328
Creditors: Amounts falling due within one year	18	(42,614)	(63,562)
Net current assets		216,996	94,766
Total assets less current liabilities		222,236	97,144
Creditors: Amounts falling due after more than one year	19	(47,500)	(23,683)
Net assets		174,736	73,461
Funds of the group:			
Restricted income funds			
Restricted funds	21	60,845	14,781
Unrestricted income funds			
Unrestricted funds		113,891	58,680
Total funds	21	174,736	73,461

The financial statements on pages 12 to 38 were approved by the trustees, and authorised for issue on 13 October 2021 and signed on their behalf by:


 J R Alexander
 Trustee

The notes on pages 17 to 38 form an integral part of these financial statements.

Carer Support South Lakes

(Registration number: 07567467)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	15	4,344	1,034
Current assets			
Debtors	16	6,647	29,956
Cash at bank and in hand	17	227,766	147,202
		234,413	177,158
Creditors: Amounts falling due within one year	18	(39,515)	(62,962)
Net current assets		194,898	114,196
Total assets less current liabilities		199,242	115,230
Creditors: Amounts falling due after more than one year	19	-	(23,683)
Net assets		199,242	91,547
Funds of the charity:			
Restricted income funds			
Restricted funds	21	60,845	14,781
Unrestricted income funds			
Unrestricted funds		138,397	76,766
Total funds	21	199,242	91,547

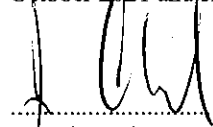
For the financial year ending 31 March 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 12 to 38 were approved by the trustees, and authorised for issue on 13 October 2021 and signed on their behalf by:


.....
J R Alexander
Trustee

The notes on pages 17 to 38 form an integral part of these financial statements.

Carer Support South Lakes

Consolidated Statement of Cash Flows for the Year Ended 31 March 2021

	Note	2021 £	2020 £
Cash flows from operating activities			
Net cash income/(expenditure)		101,275	(22,487)
Adjustments to cash flows from non-cash items			
Depreciation	7	3,093	2,743
Investment income	6	(629)	(736)
Interest payable	7	2,417	2,382
		<u>106,156</u>	<u>(18,098)</u>
Working capital adjustments			
Decrease/(increase) in debtors	16	6,002	(1,319)
Increase/(decrease) in creditors	18	18,585	(892)
(Decrease)/increase in deferred income	19	(34,747)	34,747
Net cash flows from operating activities		<u>95,996</u>	<u>14,438</u>
Cash flows from investing activities			
Interest receivable and similar income	6	629	736
Purchase of tangible fixed assets	15	(5,955)	(2,520)
Net cash flows from investing activities		<u>(5,326)</u>	<u>(1,784)</u>
Cash flows from financing activities			
Interest payable and similar charges	7	(2,417)	(2,382)
Value of new loans obtained during the period		50,000	-
Repayment of loans and borrowings	18	(30,969)	(4,531)
Net cash flows from financing activities		<u>16,614</u>	<u>(6,913)</u>
Net increase in cash and cash equivalents		107,284	5,741
Cash and cash equivalents at 1 April		<u>151,326</u>	<u>145,585</u>
Cash and cash equivalents at 31 March		<u>258,610</u>	<u>151,326</u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 17 to 38 form an integral part of these financial statements.

Carer Support South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Charity status

The charity is limited by share capital, incorporated in England and Wales.

The principal place of business is:

Carers Hub
Unit 3, Wainwrights Yard
Kendal
Cumbria
LA9 4DP

These financial statements were authorised for issue by the trustees on 13 October 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Carer Support South Lakes meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

Basis of consolidation

The consolidated financial statements consolidate the financial statements of the charity and its subsidiary undertakings drawn up to 31 March 2021.

No statement of financial activities is presented for the charity as permitted by section 408 of the Companies Act 2006. The charity made a surplus after tax for the financial year of £107,696 (2020 - loss of £4,401).

Carer Support South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2021

A subsidiary is an entity controlled by the charity. Control is achieved where the charity has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities.

The results of subsidiaries acquired or disposed of during the year are included in the statement of financial activities from the effective date of acquisition or up to the effective date of disposal, as appropriate. Where necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with those used by the group.

The purchase method of accounting is used to account for business combinations that result in the acquisition of subsidiaries by the group. The cost of a business combination is measured as the fair value of the assets given, equity instruments issued and liabilities incurred or assumed at the date of exchange, plus costs directly attributable to the business combination. Identifiable assets acquired and liabilities and contingent liabilities assumed in a business combination are measured initially at their fair values at the acquisition date. Any excess of the cost of the business combination over the acquirer's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities recognised is recorded as goodwill.

Inter-company transactions, balances and unrealised gains on transactions between the charity and its subsidiaries, which are related parties, are eliminated in full.

Intra-group losses are also eliminated but may indicate an impairment that requires recognition in the consolidated financial statements.

Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the group. Non-controlling interests in the net assets of consolidated subsidiaries are identified separately from the group's equity therein. Non-controlling interests consist of the amount of those interests at the date of the original business combination and the non-controlling shareholder's share of changes in equity since the date of the combination. Total comprehensive income is attributed to non-controlling interests even if this results in the non-controlling interests having a deficit balance.

Going concern

The trustees consider that there are no material uncertainties about the group's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the group.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the group has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Carer Support South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2021

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

The charity receives government grants in respect of work with young carers. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Carer Support South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2021

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	25% - 33% straight line

Research and development

Research and development expenditure is written off as incurred.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Carer Support South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2021

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the group.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

Carer Support South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2021

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the group becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the group after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the group intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the group transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the group, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2021 £
Donations and legacies;			
Donations from individuals	6,919	5,098	12,017
Grants, including capital grants;			
Government grants	4,356	-	4,356
	11,275	5,098	16,373
	Unrestricted funds General £	Restricted funds £	Total 2020 £
Donations and legacies;			
Donations from individuals	12,837	-	12,837
Gift aid reclaimed	1,000	-	1,000
	13,837	-	13,837

Carer Support South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2021

4 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2021 £
Carers Support Cumbria (CSC) All age carers contracts	218,664	-	218,664
Big Lottery - Young Carers transition project	-	33,150	33,150
Big Lottery - Extended telephone support for carers	-	9,000	9,000
Big Lottery - Carers Connect	7,400	54,968	62,368
BBC Children in Need - IT equipment for zoom activities	-	2,993	2,993
BBC Children in Need - Young carers activities	-	11,113	11,113
BBC Children in Need - Covid 19 Next Steps programme	-	21,790	21,790
Cumbria County Council (CCC) - Young Carers	-	8,696	8,696
Carers Trust	-	600	600
Cumbria Community Foundation (CCF) - Carers Connect	-	21,410	21,410
Cumbria Community Foundation Covid Emergency Grant	-	3,000	3,000
Cumbria Community Foundation - YC activities	-	6,000	6,000
Garfield Weston Foundation	10,000	-	10,000
Goodacre Benevolent Fund	5,000	-	5,000
Reach Fund - Respite service feasibility study	-	12,500	12,500
Garfield Weston - Strategic planning	6,500	-	6,500
Eric Wright Trust Dementia project	-	17,500	17,500
Francis Scott Charitable Trust YC secondary school transition	-	15,000	15,000
Frieda Scott Charitable Trust Community Fundraiser	-	13,000	13,000
Cumberland Building Society - Cconnect	-	6,387	6,387
Cumbria CVS - NCI - Cconnect	-	6,387	6,387
South Lakeland District Council - YC activities	-	5,000	5,000
CCF Castle Green Fund - YC intern	-	4,863	4,863
Kendal Town Council - activities	-	2,000	2,000
Charities Trust	-	234	234
Bryan Lancaster Trust	500	-	500
	<u>248,064</u>	<u>255,591</u>	<u>503,655</u>

Carer Support South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2021

	Unrestricted funds General £	Restricted funds £	Total 2020 £
Carers Support Cumbria (CSC) All age carers contracts	218,664	-	218,664
Big Lottery - Carers Connect	-	6,802	6,802
BBC Children in Need - Young carers activities	-	22,187	22,187
Cumbria County Council (CCC) - Young Carers	-	10,523	10,523
Carers Trust	-	300	300
WCEF	-	6,002	6,002
Cumbria Community Foundation Covid Emergency Grant	-	6,000	6,000
Rank Foundation	-	750	750
Garfield Weston Foundation	10,000	-	10,000
Dowager Peel Trust	-	6,000	6,000
Hadfield Trust	-	5,000	5,000
Michelle Jurd Trust	-	1,000	1,000
	<u>228,664</u>	<u>64,564</u>	<u>293,228</u>

5 Income from other trading activities

	Unrestricted funds General £	Total 2021 £
Trading income;		
Sales of goods and services	5,139	5,139
Local fundraising and street collection income	<u>10,741</u>	<u>10,741</u>
	<u>15,880</u>	<u>15,880</u>
	Unrestricted funds General £	Total 2020 £
Trading income;		
Sales of goods and services	19,907	19,907
Local fundraising and street collection income	<u>30,689</u>	<u>30,689</u>
	<u>50,596</u>	<u>50,596</u>

Carer Support South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2021

6 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	629	629
Total for 2021	629	629
Total for 2020	736	736

7 Expenditure on raising funds

a) Investment management costs

	Note	Unrestricted funds General £	Total 2021 £
Interest payable;			
Interest payable on bank loans and overdrafts		308	308
Interest payable on other loans		2,109	2,109
		2,417	2,417
	Note	Unrestricted funds General £	Total 2020 £
Interest payable;			
Interest payable on other loans		2,382	2,382
		2,382	2,382

Carer Support South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2021

b) Other costs of raising funds

Note	Unrestricted funds General £	Total 2021 £	Total 2020 £
Local fundraising	225	225	10,174
Trading subsidiary costs	1,368	1,368	11,749
Other direct costs	448	448	6,890
Staff costs	8,993	8,993	34,640
	<u>11,034</u>	<u>11,034</u>	<u>63,453</u>
		Direct costs £	Total 2021 £
Costs of trading activities		11,034	11,034
Investment management costs		2,417	2,417
		<u>13,451</u>	<u>13,451</u>
		Direct costs £	Total 2020 £
Costs of trading activities		63,453	63,453
Investment management costs		2,382	2,382
		<u>65,835</u>	<u>65,835</u>

8 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2021 £
Adult Carers	75,335	37,334	112,669
Young Carers	-	144,236	144,236
Marketing	11,236	3,781	15,017
Core costs	85,834	16,500	102,334
Cconnect	25,262	12,774	38,036
	<u>197,667</u>	<u>214,625</u>	<u>412,292</u>
	Unrestricted funds General £	Restricted funds £	Total 2020 £
Adult Carers	177,926	32,800	210,726
Young Carers	44,613	53,264	97,877
	<u>222,539</u>	<u>86,064</u>	<u>308,603</u>

Carer Support South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2021

	Activity undertaken directly £	Activity support costs £	2021 £
Adult Carers	112,669	71,634	184,303
Young Carers	144,236	30,700	174,936
Marketing	15,017	-	15,017
Cconnect	38,036	-	38,036
	<u>309,958</u>	<u>102,334</u>	<u>412,292</u>
	Activity undertaken directly £	Activity support costs £	2020 £
Adult Carers	94,567	116,159	210,726
Young Carers	48,094	49,783	97,877
	<u>142,661</u>	<u>165,942</u>	<u>308,603</u>

In addition to the expenditure analysed above, there are also governance costs of £9,519 (2020 - £6,447) which relate directly to charitable activities. See note 9 for further details.

9 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2021 £
Independent examiner fees		
Examination of the financial statements	2,543	2,543
Other fees paid to examiners	4,876	4,876
Legal fees	2,100	2,100
	<u>9,519</u>	<u>9,519</u>
	Unrestricted funds General £	Total 2020 £
Independent examiner fees		
Examination of the financial statements	2,463	2,463
Other fees paid to examiners	3,274	3,274
Other governance costs	710	710
	<u>6,447</u>	<u>6,447</u>

Carer Support South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2021

10 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2021 £	2020 £
Depreciation of fixed assets	<u>3,093</u>	<u>2,743</u>

11 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the group during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

12 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	269,353	249,513
Social security costs	14,801	13,520
Pension costs	7,880	7,307
Compensation payments	4,000	-
Other staff costs	<u>2,703</u>	<u>1,163</u>
	<u>298,737</u>	<u>271,503</u>

The monthly average number of persons (including senior management team) employed by the group during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Employees	<u>16</u>	<u>16</u>

16 (2020 - 16) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £8,022 (2020 - £7,307).

During the year, the group made redundancy and/or termination payments which totalled £4,000 (2020 - £Nil).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the group were £39,311 (2020 - £38,185).

Carer Support South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2021

13 Independent examiner's remuneration

	2021 £	2020 £
Examination of the financial statements	<u>2,543</u>	<u>2,463</u>
Other fees to examiners		
The examining of accounts of any associate of the charity	751	600
Taxation compliance services	1,760	827
All other assurance services	<u>2,365</u>	<u>1,847</u>
	<u><u>4,876</u></u>	<u><u>3,274</u></u>

14 Taxation

The group is a registered charity and is therefore exempt from taxation.

15 Tangible fixed assets

Group

	Furniture and equipment £	Computer equipment £	Total £
Cost			
At 1 April 2020	20,507	2,006	22,513
Additions	<u>5,955</u>	<u>-</u>	<u>5,955</u>
At 31 March 2021	<u>26,462</u>	<u>2,006</u>	<u>28,468</u>
Depreciation			
At 1 April 2020	19,473	662	20,135
Charge for the year	<u>2,645</u>	<u>448</u>	<u>3,093</u>
At 31 March 2021	<u>22,118</u>	<u>1,110</u>	<u>23,228</u>
Net book value			
At 31 March 2021	<u>4,344</u>	<u>896</u>	<u>5,240</u>
At 31 March 2020	<u>1,034</u>	<u>1,344</u>	<u>2,378</u>

Carer Support South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2021

Charity

	Furniture and equipment £	Total £
Cost		
At 1 April 2020	20,507	20,507
Additions	5,955	5,955
At 31 March 2021	<u>26,462</u>	<u>26,462</u>
Depreciation		
At 1 April 2020	19,473	19,473
Charge for the year	2,645	2,645
At 31 March 2021	<u>22,118</u>	<u>22,118</u>
Net book value		
At 31 March 2021	<u>4,344</u>	<u>4,344</u>
At 31 March 2020	<u>1,034</u>	<u>1,034</u>

16 Debtors

	Group	Group	Charity	Charity
	2021 £	2020 £	2021 £	2020 £
Trade debtors	-	6,002	-	6,002
Due from group undertakings	-	-	5,647	22,954
Other debtors	1,000	1,000	1,000	1,000
	<u>1,000</u>	<u>7,002</u>	<u>6,647</u>	<u>29,956</u>

17 Cash and cash equivalents

	Group	Group	Charity	Charity
	2021 £	2020 £	2021 £	2020 £
Cash on hand	74	164	74	164
Cash at bank	258,536	151,162	227,692	147,038
	<u>258,610</u>	<u>151,326</u>	<u>227,766</u>	<u>147,202</u>

Carer Support South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2021

18 Creditors: amounts falling due within one year

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Bank loans	2,500	-	-	-
Trade creditors	2,442	94	2,443	94
Other loans	-	7,286	-	7,286
Other taxation and social security	15,135	-	15,135	-
Accruals	4,315	3,213	3,715	2,613
Deferred income	18,222	52,969	18,222	52,969
	<u>42,614</u>	<u>63,562</u>	<u>39,515</u>	<u>62,962</u>

Bank borrowings

Bounce Back Loan is denominated in £ with a nominal interest rate of 2.5% (2020 - £Nil), and the final instalment is due on 29 December 2026. The carrying amount at year end is £50,000 (2020 - £Nil).

Deferred income

	2021	2020
	£	£
Deferred income at 1 April 2020	52,969	18,222
Resources deferred in the period	18,222	52,969
Amounts released from previous periods	<u>(52,969)</u>	<u>(18,222)</u>
Deferred income at year end	<u>18,222</u>	<u>52,969</u>

19 Creditors: amounts falling due after one year

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Bank loans	47,500	-	-	-
Other loans	<u>-</u>	<u>23,683</u>	<u>-</u>	<u>23,683</u>
	<u>47,500</u>	<u>23,683</u>	<u>-</u>	<u>23,683</u>

Group

Included in the creditors are the following amounts due after more than five years:

	2021
	£
After more than five years by instalments	<u>7,500</u>

Carer Support South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2021

20 Commitments

Charity

Capital commitments

At 31st March, 2018 the company had commitments under non- cancelling operating leases as follows:

The amounts due within one year are £1,260 and the remaining balance of £315 is due within 2 to 5 years.

The rent is on a one month rolling basis.

The total amount contracted for but not provided in the financial statements was £Nil (2020 - £3,075).

Carer Support South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2021

21 Funds

Group	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds				
<i>General</i>				
General funds	11,180	275,540	(220,329)	66,391
<i>Designated</i>				
Core reserve	47,500	-	-	47,500
Total unrestricted funds	<u>58,680</u>	<u>275,540</u>	<u>(220,329)</u>	<u>113,891</u>
Restricted funds				
Cumbria Community Foundation	-	9,000	(9,000)	-
Reach Fund	-	12,500	(12,500)	-
First Ark - LPA	3,781	-	(3,781)	-
Children in Need - Young Carers	-	35,896	(26,490)	9,406
Frieda Scott Trust	-	13,000	(13,000)	-
Carers Trust Peer Support Groups				
Dementia	-	600	(600)	-
Eric Wright Charitable Trust	-	17,500	(17,500)	-
Francis Scott Trust	-	15,000	(15,000)	-
Restricted donations	-	5,098	-	5,098
Big Lottery	-	97,118	(90,746)	6,372
Dowager Peel Trust	6,000	-	(6,000)	-
Hadfield	5,000	-	(5,000)	-
Cumberland Building Society -				
Cconnect	-	6,387	(6,387)	-
CCF - Cconnect	-	21,410	-	21,410
Cumbria CVS - NCI	-	6,387	(6,387)	-
CCC - YC grant	-	8,696	-	8,696
SLDC - YC activities	-	5,000	-	5,000
CCF Castle Green	-	4,863	-	4,863
Kendal Town Council	-	2,000	(2,000)	-
Charities Trust	-	234	(234)	-
Total restricted funds	<u>14,781</u>	<u>260,689</u>	<u>(214,625)</u>	<u>60,845</u>
Total funds	<u>73,461</u>	<u>536,229</u>	<u>(434,954)</u>	<u>174,736</u>

Carer Support South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2021

	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 31 March 2020 £
Unrestricted funds				
<i>General</i>				
General funds	2,509	293,833	(285,162)	11,180
<i>Designated</i>				
Core reserve	47,500	-	-	47,500
Total unrestricted funds	<u>50,009</u>	<u>293,833</u>	<u>(285,162)</u>	<u>58,680</u>
Restricted funds				
CCC Young Carers	-	10,523	(10,523)	-
Cumbria Community Foundation	-	6,000	(6,000)	-
First Ark - LPA	13,439	-	(9,658)	3,781
Children in Need - Young Carers	-	22,187	(22,187)	-
Frieda Scott Trust	15,000	-	(15,000)	-
Carers Trust Peer Support Groups				
Dementia	-	300	(300)	-
Eric Wright Charitable Trust	17,500	-	(17,500)	-
Big Lottery	-	6,802	(6,802)	-
WCEF	-	6,002	(6,002)	-
Dowager Peel Trust	-	6,000	-	6,000
Hadfield	-	5,000	-	5,000
Michelle Jurd Trust	-	1,000	(1,000)	-
Rank Foundation	-	750	(750)	-
Total restricted funds	<u>45,939</u>	<u>64,564</u>	<u>(95,722)</u>	<u>14,781</u>
Total funds	<u><u>95,948</u></u>	<u><u>358,397</u></u>	<u><u>(380,884)</u></u>	<u><u>73,461</u></u>

Carer Support South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2021

Charity	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds				
<i>General</i>				
General funds	29,266	270,400	(208,769)	90,897
<i>Designated</i>				
Core reserve	47,500	-	-	47,500
Total unrestricted funds	<u>76,766</u>	<u>270,400</u>	<u>(208,769)</u>	<u>138,397</u>
Restricted funds				
Cumbria Community Foundation	-	9,000	(9,000)	-
Reach Fund	-	12,500	(12,500)	-
First Ark - LPA	3,781	-	(3,781)	-
Children in Need - Young Carers	-	35,896	(26,490)	9,406
Frieda Scott Trust	-	13,000	(13,000)	-
Carers Trust Perr Support Groups				
Dementia	-	600	(600)	-
Eric Wright Charitable Trust	-	17,500	(17,500)	-
Francis Scott Trust	-	15,000	(15,000)	-
Restricted donations	-	5,098	-	5,098
Big Lottery	-	97,118	(90,746)	6,372
Dowager Peel Trust	6,000	-	(6,000)	-
Hadfield	5,000	-	(5,000)	-
Cumberland Building Society -				
Cconnect	-	6,387	(6,387)	-
CCF - Cconnect	-	21,410	-	21,410
Cumbria CVS - NCI	-	6,387	(6,387)	-
CCC - YC grant	-	8,696	-	8,696
SLDC - YC activities	-	5,000	-	5,000
CCF Castle Green	-	4,863	-	4,863
Kendal Town Council	-	2,000	(2,000)	-
Charities Trust	-	234	(234)	-
Total restricted funds	<u>14,781</u>	<u>260,689</u>	<u>(214,625)</u>	<u>60,845</u>
Total funds	<u>91,547</u>	<u>531,089</u>	<u>(423,394)</u>	<u>199,242</u>

Carer Support South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2021

	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 31 March 2020 £
Unrestricted funds				
<i>General</i>				
General funds	2,509	273,926	(247,169)	29,266
<i>Designated</i>				
Core reserve	47,500	-	-	47,500
Total unrestricted funds	<u>50,009</u>	<u>273,926</u>	<u>(247,169)</u>	<u>76,766</u>
Restricted funds				
CCC Young Carers	-	10,523	(10,523)	-
Cumbria Community Foundation	-	6,000	(6,000)	-
First Ark - LPA	13,439	-	(9,658)	3,781
Children in Need - Young Carers	-	22,187	(22,187)	-
Frieda Scott Trust	15,000	-	(15,000)	-
Carers Trust Perr Support Groups				
Dementia	-	300	(300)	-
Eric Wright Charitable Trust	17,500	-	(17,500)	-
Big Lottery	-	6,802	(6,802)	-
WCEF	-	6,002	(6,002)	-
Dowager Peel Trust	-	6,000	-	6,000
Hadfield	-	5,000	-	5,000
Michelle Jurd Trust	-	1,000	(1,000)	-
Rank Foundation	-	750	(750)	-
Total restricted funds	<u>45,939</u>	<u>64,564</u>	<u>(95,722)</u>	<u>14,781</u>
Total funds	<u>95,948</u>	<u>338,490</u>	<u>(342,891)</u>	<u>91,547</u>

The specific purposes for which the funds are to be applied are as follows:

Frieda Scott Trust, Cumbria Community Foundation and Comic Relief were grants for the Charity's Dementia work.

The Gannett Foundation Grant was for Life skill training for young carers.

Carer Support South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2021

22 Analysis of net assets between funds

Group

	Unrestricted funds		Restricted funds	Total funds at 31 March 2021
	General	Designated		
	£	£	£	£
Tangible fixed assets	5,240	-	-	5,240
Current assets	151,265	47,500	60,845	259,610
Current liabilities	(42,614)	-	-	(42,614)
Creditors over 1 year	(47,500)	-	-	(47,500)
Total net assets	<u>66,391</u>	<u>47,500</u>	<u>60,845</u>	<u>174,736</u>

	Unrestricted funds		Restricted funds	Total funds at 31 March 2020
	General	Designated		
	£	£	£	£
Tangible fixed assets	2,378	-	-	2,378
Current assets	96,047	47,500	14,781	158,328
Current liabilities	(63,562)	-	-	(63,562)
Creditors over 1 year	(23,683)	-	-	(23,683)
Total net assets	<u>11,180</u>	<u>47,500</u>	<u>14,781</u>	<u>73,461</u>

Carer Support South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2021

Charity

	Unrestricted funds		Restricted funds	Total funds at 31 March 2021
	General	Designated		
	£	£	£	£
Intangible fixed assets	4,344	-	-	4,344
Current assets	126,068	47,500	60,845	234,413
Current liabilities	(39,515)	-	-	(39,515)
Total net assets	<u>90,897</u>	<u>47,500</u>	<u>60,845</u>	<u>199,242</u>

	Unrestricted funds		Restricted funds	Total funds at 31 March 2020
	General	Designated		
	£	£	£	£
Tangible fixed assets	1,034	-	-	1,034
Current assets	114,877	47,500	14,781	177,158
Current liabilities	(62,962)	-	-	(62,962)
Creditors over 1 year	(23,683)	-	-	(23,683)
Total net assets	<u>29,266</u>	<u>47,500</u>	<u>14,781</u>	<u>91,547</u>

23 Related party transactions

Charity

During the year the charity made the following related party transactions:

Carers Support Cumbria

(Carer Support South Lakes is a member of Carers Support Cumbria, which is a consortium with other Carers Charities within Cumbria. During the year Carer Support South Lakes received £218,664 (2020 - £218,664) of CCC contracted unrestricted funds via the consortium.)

At the balance sheet date the amount due to/from Carers Support Cumbria was £Nil (2020 - £Nil).