

**THE REDEEMED CHRISTIAN CHURCH OF GOD
HIS FULLNESS**

Charity reg. no.1142181

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

THE REDEEMED CHRISTIAN CHURCH OF GOD -HIS FULLNESS

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THE REDEEMED CHRISTIAN CHURCH OF GOD - HIS FULLNESS

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES
AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2022**

General Overseer	Pastor E. A. Adeboye
Parish Pastor	PASTOR ONIYIDE OLUDAYOMI
Trustees	ELIZABETH OPEYEMI POPOOLA OLUSOLA BANKOLE OGUNNIYI JOHNATHAN POPOOLA
Charity registration Number	1142181
Principal Office	14 WILLS AVENUE WEST BROMWICH B71 2QS
Independent Examiner	Tunji Ogedengbe 36 Daffodil close Harfield AL10 9FF

THE REDEEMED CHRISTIAN CHURCH OF GOD - HIS FULLNESS

TRUSTEES' REPORT FOR YEAR ENDED 31 DECEMBER 2022

The trustees present their report and accounts for the year ended 31 December 2022

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deeds, the Charities Act 2011 and the Statement of Recommended Practice, Accounting and Reporting by Charities, issued in March 2005.

Structure, governance and management

The charity was established by a charitable trust deed dated 30th August 2002 and it is a registered charity.

The trustees who served during the year were:

ELIZABETH OPEYEMI POPOOLA
OLUSOLA BANKOLE OGUNNIYI
JONATHAN POPOOLA

Trustees are familiar with the workings of the church having been drawn from long-standing church members that have the skill-set to offer an empathy with the charity's core values.

New trustees are invited and encouraged to attend training courses led by the chair and also read guidelines and publications issued by the Charity Commission eg. 'the Essential Trustee,' copies of which are given to new trustees.

The church is organised so that the trustees meet regularly to manage her affairs. There is a full time office administrator who manages the day to day administration of the church.

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate our exposures to the major risks.

Related party relationships

RCCG - His fullness is a member of the Redeemed Church of God (RCCG) which has parishes all over the world. The relationship is governed by an 'Agreement for common purposes' between the parishes and RCCG.

Risk management

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

The charity's objectives are -

- (a) The advancement of the Christian faith worldwide, and
- (b) Relief of poverty.

Volunteers

The trustees are grateful for the members who rendered various services to the Church voluntarily during the year.

THE REDEEMED CHRISTIAN CHURCH OF GOD - HIS FULLNESS

TRUSTEES' REPORT FOR YEAR ENDED 31 DECEMBER 2022

Achievements and performance

The trustees are pleased to report that the church continued to be successful spiritually by ministering to many people in the following ways:

- (i) The evangelism team continued their open-air evangelism and door-to-door visits which were well received by the community and led to many request for prayers and further visits.
- (ii) As a results of our evangelism project, many people joined the church during the year.
- (iii) During the year, the youth group continued to grow and they were able to reach out to many people in the area

Financial review

The total incoming resources for the year amounted to £132,840 (2021 £128,529) and the total resources expended amounted to £134,294 (2021 £95,955) leaving a net outgoing for the year of £1,454 (2021 surplus £32,574).

Reserves Policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year

Future Developments

The charity continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in society.

THE REDEEMED CHRISTIAN CHURCH OF GOD - HIS FULLNESS

TRUSTEES' REPORT FOR YEAR ENDED 31 DECEMBER 2022

STATEMENT OF TRUSTEE'S RESPONSIBILITIES

The trustees are responsible for preparing the annual report and financial statements in accordance with applicable laws and United Kingdom Generally Accepted Accounting Practice.

Charity law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements for each year which will give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- , • Select suitable accounting policies and then apply them consistently;
Observe the methods and principles in the Charities SORP;
- , • Make judgement and estimates that are reasonable and prudent;
- , • Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charity Act 2011. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accruals basis and have been examined by an independent examiner, whose report is also appended.

Approved by the Trustees on 30th May 2023 and signed on their behalf by:

ELIZABETH OPEYEMI POPOOLA

THE REDEEMED CHRISTIAN CHURCH OF GOD - HIS FULLNESS

INDEPENDENT EXAMINER'S REPORT FOR YEAR ENDED 31 DECEMBER 2022

TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD - His Fullness

I report on the accounts for the year ended 31 December 2022 set out on pages 5 to 9.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statements below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met.
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Tunji Ogedengbe
36 Daffodil Close
Hatfield
Hertfordshire
AL10 9FF

Date: 30th May 2023

THE REDEEMED CHRISTIAN CHURCH OF GOD - HIS FULLNESS
STATEMENT OF FINANCIAL ACTIVITIES
FOR YEAR ENDED 31 DECEMBER 2022

	Notes	2022 Total Funds £	2021 Total Funds £
INCOMING RESOURCES FROM GENERATED FUNDS			
Voluntary Income	2	112,709	108,187
Other income			
Gift aid	2.1	20,131	20,343
Total incoming resources		132,840	128,529
RESOURCES EXPENDED			
Cost of generating voluntary income			
Charitable activities		134,294	92,505
Governance costs		-	3,450
Total resources expended	4	134,294	95,955
Net (Outgoing)/Income resources for year	-	1,454	32,574
Fund balances at 1 January 2021		36,195	3,621
Fund balances at 31 December 2022		34,741	36,195

THE REDEEMED CHRISTIAN CHURCH OF GOD - HIS FULLNESS
Balance Sheet

At 31 December 2022

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	8	13,723		20,586	
CURRENT ASSETS					
Debtors: amounts falling due after more than one year	9	841		841	
Cash at bank and in hand		20,427		15,018	
		21,268		15,859	
CREDITORS					
amounts falling due within one year	10	-	250	-	250
NET CURRENT ASSETS			21,018		15,609
TOTAL ASSETS LESS CURRENT LIABILITIES			34,741		36,195
CREDITORS					
Amounts falling due after one year	11		-		-
NET ASSETS			34,741		36,195
INCOME FUNDS					
Unrestricted funds			34,741		36,195
TOTAL FUNDS			34,741		36,195

THE REDEEMED CHRISTIAN CHURCH OF GOD -HIS FULLNESS

Notes to the Financial Statements
For the year ended 31 December 2022

1 ACCOUNTING POLICIES

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The charity has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small charity.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Charities Act 2011.

1.2 Incoming resources

Income is mainly from voluntary donations received from members and it is recognised when received by the charity.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% straight line
Motor vehicles	20% straight line

2 DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES

Tithes & Offerings
Building funds
Donation - Streamline
Gift Aid

Unrestricted Funds	Restricted Funds	2022	2021
2022	2022	2022	2021
£	£	£	£
105,595	-	105,595	94,708
2,842	-	2,842	6,335
2,102	-	2,102	1,461
20,131	-	20,131	20,343
130,670	-	130,670	122,847

2 Other Income

Other Income

2,165	-	2,165	5,683
2,165	-	2,165	5,683

4 GRANTS PAYABLE - INDIVIDUAL

Individual welfare

Unrestricted Funds	Restricted Funds	Total Funds
2022	2022	2022
£	£	£
-	-	-

THE REDEEMED CHRISTIAN CHURCH OF GOD -HIS FULLNESS

Notes to the Financial Statements - continued
For the year ended 31 December 2022

	2022	2021
	£	£
3 OTHER INCOME		
Contribution towards rent	-	-
Bank Interest receivable	-	-
	<u>-</u>	<u>-</u>
	<u><u>-</u></u>	<u><u>-</u></u>
4 TOTAL RESOURCES EXPENDED	£	£
Charitable activities		
Governance costs		
	<u>-</u>	<u>-</u>
	<u><u>-</u></u>	<u><u>-</u></u>
5 TRUSTEES		
None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.		
6 EMPLOYEES		
Employee cost	£	£
Wages and Salaries	22,552	26,344
7 TRANSFERS		
Not Applicable	N/A	N/A

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Notes to the Financial Statements - continued
For the year ended 31 December 2022

8 TANGIBLE FIXED ASSETS

	Building	Furniture & Fittings & equipments	Electrical Installation	Total Expenditure
		£	£	£
COST				
At 01 January 2022	18,844	4,354	4,250	27,448
Additions				
Disposals				
At 31 December 2022	18,844	4,354	4,250	27,448
DEPRECIATION				
At 01 January 2022	4,711	1,089	1,063	6,862
Charge for year	4,711	1,089	1,063	6,862
At 31 December 2022	9,422	2,178	2,126	13,724
NET BOOK VALUE				
At 31 December 2021	14,133	3,266	3,188	20,586
At 31 December 2022	9,422	2,177	2,125	13,723

9 DEBTORS	2022	2021
Other debtors	£	£

10 CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Independent examination accrual	250	250

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Notes to the Financial Statements - continued
For the year ended 31 December 2022

11 CREDITORS: AMOUNT FALLING DUE AFTER ONE YEAR

CREDITORS: AMOUNT FALLING DUE AFTER ONE YEAR	2022 £	2021 £
Mortgage outstanding		
Loan 1		
Loan 2		
	<hr/>	<hr/>
	-	-

The loan was advanced to the Church towards securing its permanent site. It is currently unsecured and interest free.

12 RELATED PARTY TRANSACTIONS

During the year, the church paid instutional grants to other RCCG organisations such as the World Evangelism Mission.

13 STAFF COST AND NUMBERS

STAFF COST AND NUMBERS	2022	2021
Staff costs were as follows	£	£
Wages and salaries		
Social security costs		

The average number of employee during the year was as follows

	Year ended 2022	Year ended 2021
	No.	No.
The average number of employee during the year was as follows		
Pastoral	2	2
Charity administrations	2	2
	<u>4</u>	<u>4</u>

Employees received remuneration in the year.

14 NET INCOMING RESOURCES/(RESOURCES EXPENDED)

This stated after charging

NET INCOMING RESOURCES/(RESOURCES EXPENDED)	Year ended 2022 £	Year ended 2021 £
This stated after charging		
Depreciation of tangible assets owned by the charity		
Independent examiners's fees		
	-	-

Depreciation of tangible assets owned by the charity
Independent examiners's fees

15 CASH BALANCE

	2022	2021
Opening balance	15,018	3,030
Loan Received		
Income Received	132,840	128,529
Expenses	- 134,294 -	95,955
Asset	- 13,723 -	20,586
Adjustment	- 159	15,018

THE REDEEMED CHRISTIAN CHURCH OF GOD -HIS FULLNESS

Detailed Statement of Financial Activities
For the year ended 31 December 2022

	2022		2021	
	£		£	
INCOMING RESOURCES				
Tithes & Offerings	105,595		94,708	
Building Fund	2,842		6,335	
Thanksgiving	2,102		1,461	
Other Income	2,165		5,683	
Gift Aid	20,131		20,343	
Contribution to NHS-Covid 19			-	
Interest on savings	5.00		0.43	
	<u>132,840</u>		<u>128,530</u>	
Charitable Activities				
Evangelism	476		189	
Honorarium	-		2,580	
Children & Teenage department	2,938		891	
Training & Conference	-		500	
Premises Cost & Rent	23,700		19,200	
Musical Equipment and Electrical	1,552		-	
Licensing and Insurance	308		-	
Minister's Expense	2,990		-	
Pastor salary	22,552		23,508	
Printing, Postage and stationary	258		-	
Telephone	4,455		285	
Multimedia	144		-	
Travel Expenses	335		57	
General expenses	1,056		-	
Electricity, Gas & Fuel	2,650		1,452	
Vehicle Expenses	1,522		260	
Other	1,967		189	
Volunteers Expenses	1,471		959	
Admin cost	-		119	
Books	313		250	
Building related expenses	17,322		5,444	
Hospitality	1,738		684	
Accounting and admin	3,600		3,300	
Love Christmas Expenses	-		2,099	
Cleaning	64		251	
Men/ Women's Expense	621		-	
	<u>92,032</u>	92,032	<u>62,217</u>	62,217
Expenditure c/f		<u><u>92,032</u></u>		<u><u>62,217</u></u>

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Detailed Statement of Financial Activities For the year ended 31 December 2022

	2022	2021
	£	£
Brought forward	92,032	62,217
Donations	6,132	3,564
WEM	25,436	14,046
COF	550	600
Welfare	445	1,600
Contribution to NHS-Covid 19		2,121
Area 3 monthly contribution	1,000	247
Conference Expense	1,837	-
Naomi Initiative		1,248
Depreciation	6,862	6,862
Total Charitable activities	134,294	92,505
GOVERNANCE COSTS		
Independent Examination		
Professional fees		3,450
Legal Fees		
	-	3,450
Total resources expended	134,294	95,955
Net income	- 1,454	32,574