

Charity registration number 1142178

Company registration number 07525249 (England and Wales)

TOWER HAMLETS MENCAP SOCIETY
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

TOWER HAMLETS MENCAP SOCIETY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs L Kennedy (Secretary) Mrs L Castle Mr D White	(Appointed 27 August 2020)
Charity number	1142178	
Company number	07525249	
Registered office	84 Leslie Road London E11 4HG	
Auditor	Lee, Dicketts & Co 3 East Point High Street, Seal Sevenoaks Kent TN15 0EG	
Bankers	Barclays Bank plc 1 Churchill Place London E14 5HP	

TOWER HAMLETS MENCAP SOCIETY

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TOWER HAMLETS MENCAP SOCIETY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their annual report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Society's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Society's objects are to promote the care, treatment and education of children and adults with learning disabilities, by the provision of help and support for them and their families, dependants and carers, commensurate with their needs.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Society should undertake.

Achievements and performance

Unfortunately due to Covid-19 Tower Hamlets Society could not run a full service due to our service users falling into the high risk category and having to self-isolate. However, we kept in contact via telephone calls, virtual calls e.g. Zoom and Facetime. In September 2020 a virtual call was made between trustees and it was decided that due to further Covid-19 restrictions we would provide a shopping service to our service users, parents/carers at no cost to themselves and we also made the decision to provide to local food banks.

Financial review

In June 2020 squatters once again gained access to The Kirtland Centre. Our solicitors once again took legal action to have them removed and they vacated the property in July 2020 after which 24 hour security was put in place until the property was sold.

From April 2020 to August 2020 we were still reliant on Mr Kirtland for financial help. The Kirtland Centre was sold in August 2020 and all monies owed to Mr Kirtland have been repaid in full. We now have sufficient funds to be able to continue running the charity from our new premises which are rented from Mr Kirtland which is awaiting completion of works and dependant on Covid-19 restrictions.

It is the policy of the Society that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Society's current activities while consideration is given to ways in which additional funds may be raised.

The Board of Trustees has assessed the major risks to which the Society is exposed, and are satisfied that the systems are in place to mitigate exposure to the major risks. The trustees regularly monitor the risk exposure of the Society and action is taken to investigate and mitigate any risks identified.

Due to the uncertainty of the Covid-19 pandemic on the clinically vulnerable and the continuing works needed on The New Kirtland Centre we will continue contacting service users, parents and carers to offer physical and mental support where needed. We plan to monitor the on-going situation regarding the pandemic and keep the charity as active as possible.

Structure, governance and management

The Society was originally registered as a charity on 4 January 1983 under registration number 286013. The Society adopted a charitable trust deed on 11 November 1982 as amended 26 June 2005.

On 10 February 2011 the Society registered as a company limited by guarantee and on 1 April 2011 the activities of the Society were transferred to the charity company under registration number 1142178. The Society has now adopted the Local Model Constitution of the Royal MENCAP Society.

TOWER HAMLETS MENCAP SOCIETY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Miss J Hajjiyannis	(Resigned 1 March 2021)
Mrs L Kennedy (Secretary)	
Mrs M Robbins	(Resigned 1 August 2020)
Mrs B Albert	(Resigned 16 August 2020)
Mr J Stewart	(Resigned 23 August 2020)
Miss A Edmeads (Treasurer)	(Resigned 26 August 2020)
Mrs L Castle	
Mr D White	(Appointed 27 August 2020)

The trustees are appointed by the Board of Trustees and serve for five years after which period they may put themselves forward for re-appointment.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Due to Ruth Hajjiyannis (Co-ordinator/Administrator) continuing deterioration of health it was agreed by all trustees that as of 28th February 2021 Ruth would step down from her position. It was further agreed by trustees that as of 1 March 2021 Jacky Hajjiyannis would take over this role.

The trustees' meetings are held quarterly and at such meetings the trustees agree the Board's strategy and areas of activity for the Society, including consideration of reserves and risk management policies and performance. The Board keeps the skill requirements for the trustee body under review and in the event that a trustee permanently retires or additional new trustees are required, the Board actively recruits the new trustee by advertisement or through a dialogue with associated bodies.

The Society is a member of the Royal Mencap Society (MENCAP). The Royal Mencap Society provides helpful information on good practice, changes in the law affecting charities and acts as an authoritative lobby on behalf of the MENCAP Societies with the government regulators.

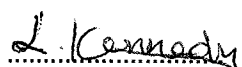
Auditor

Lee, Dicketts & Co were appointed as auditor to the company and a resolution proposing that they be re-appointed will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.



Mrs L Kennedy (Secretary)

Trustee

Dated: ...20/5/22...

TOWER HAMLETS MENCAP SOCIETY

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2021

The trustees, who are also the directors of Tower Hamlets MENCAP Society for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Society and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Society will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Society and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TOWER HAMLETS MENCAP SOCIETY

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF TOWER HAMLETS MENCAP SOCIETY

Opinion

We have audited the financial statements of Tower Hamlets MENCAP Society (the 'Society') for the year ended 31 March 2021 which comprise the statement of financial activities, the statement of financial position and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Society in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Society's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

TOWER HAMLETS MENCAP SOCIETY

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF TOWER HAMLETS MENCAP SOCIETY

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Society and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the Society for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

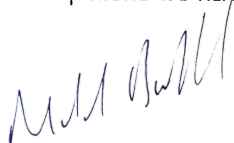
A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

TOWER HAMLETS MENCAP SOCIETY

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF TOWER HAMLETS MENCAP SOCIETY

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Michael Bushell (Senior Statutory Auditor)
for and on behalf of Lee, Dicketts & Co

24 May 2022
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Chartered Certified Accountants
Statutory Auditor

3 East Point
High Street, Seal
Sevenoaks
Kent
TN15 0EG

TOWER HAMLETS MENCAP SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

Current financial year

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
<u>Income and endowments from:</u>					
Donations and gifts	2	980	-	980	2,100
Investments	3	65	-	65	1
Other income	4	-	1,361,118	1,361,118	-
Total income		1,045	1,361,118	1,362,163	2,101
<u>Expenditure on:</u>					
Charitable activities	5	95,191	93,487	188,678	5,833
Other	10	389	-	389	-
Total resources expended		95,580	93,487	189,067	5,833
Net (outgoing)/incoming resources before transfers		(94,535)	1,267,631	1,173,096	(3,732)
Gross transfers between funds		1,397,631	(1,397,631)	-	-
Net income/(expenditure) for the year/ Net movement in funds		1,303,096	(130,000)	1,173,096	(3,732)
Fund balances at 1 April 2020		(78,522)	130,000	51,478	55,210
Fund balances at 31 March 2021		1,224,574	-	1,224,574	51,478

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

TOWER HAMLETS MENCAP SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

Prior financial year

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes			
<u>Income and endowments from:</u>				
Donations and gifts	2	2,100	-	2,100
Investments	3	1	-	1
Total income		<u>2,101</u>	<u>-</u>	<u>2,101</u>
<u>Expenditure on:</u>				
Charitable activities	5	5,833	-	5,833
Total resources expended		<u>5,833</u>	<u>-</u>	<u>5,833</u>
Net (outgoing)/incoming resources before transfers		<u>(3,732)</u>	<u>-</u>	<u>(3,732)</u>
Net income/(expenditure) for the year/ Net movement in funds		<u>(3,732)</u>	<u>-</u>	<u>(3,732)</u>
Fund balances at 1 April 2019		(74,790)	130,000	55,210
Fund balances at 31 March 2020		<u>(78,522)</u>	<u>130,000</u>	<u>51,478</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

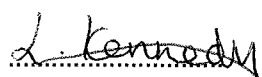
TOWER HAMLETS MENCAP SOCIETY

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	11		-		134,771
Current assets					
Debtors	12	-		1,102	
Cash at bank and in hand		1,227,143		4,295	
		<u>1,227,143</u>		<u>5,397</u>	
Creditors: amounts falling due within one year	13	(2,569)		(88,690)	
Net current assets/(liabilities)			1,224,574		(83,293)
Total assets less current liabilities			<u>1,224,574</u>		<u>51,478</u>
Income funds					
Restricted funds	14	-		130,000	
Unrestricted funds		1,224,574		(78,522)	
		<u>1,224,574</u>		<u>51,478</u>	

The financial statements were approved by the Trustees on 20/05/2022



Mrs L Kennedy (Secretary)
Trustee

Company registration number 07525249

TOWER HAMLETS MENCAP SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Tower Hamlets MENCAP Society is a private company limited by guarantee incorporated in England and Wales. The registered office is , 84 Leslie Road, London, E11 4HG.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Society's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Society is a Public Benefit Entity as defined by FRS 102.

The Society has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Society. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Society has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the Society is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Society has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

The accruals basis is applied to all expenditure.

Expenditure has been allocated according to the Statement of Recommended Practice "Accounting and Reporting by Charities" and is shown under the appropriate sub-heading. Items of expenditure which involve more than one charitable activity , are allocated appropriately between the charitable activities involved on the basis of estimates made by the charity's management.

TOWER HAMLETS MENCAP SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	nil
Equipment	20% on written down value
Fixtures and fittings	15% on written down value

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Society reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Society is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.11 Basic financial instruments

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any loss arising from impairment are recognised in the profit and loss account in other administrative expenses.

2 Donations and gifts

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Donations and gifts	980	2,100

TOWER HAMLETS MENCAP SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

3 Investments

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Interest receivable	65	1
	<u>65</u>	<u>1</u>

4 Other income

	Restricted funds	Total
	2021 £	2020 £
Net gain on disposal of tangible fixed assets	1,361,118	-
	<u>1,361,118</u>	<u>-</u>

TOWER HAMLETS MENCAP SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

5 Charitable activities	Revenue		Society		Gateway		Total		Revenue		Society		Gateway		Bar		Total	
	2021	£	2021	£	2021	£	2021	£	2020	£	2020	£	2020	£	2020	£	2020	£
Establishment expenses	20,728		-		635		21,363		3,208		-		262		-		3,470	
Ambulance and transport	-		-		267		267		-		-		-		-		-	
Office expenses	120		-		-		120		-		-		355		-		355	
Sundry expenses	54		-		-		54		13		-		17		-		30	
Travel	-		-		-		-		-		-		165		-		165	
Stationery	248		-		-		248		-		-		28		-		28	
Members supplies	1,041		-		-		1,041		-		-		-		-		-	
	22,191		-		902		23,093		3,221		-		827		-		4,048	
Share of support costs (see note 7)	68,058		4		6		68,068		66		13		-		2		81	
Share of governance costs (see note 7)	97,302		155		60		97,517		738		880		83		3		1,704	
	187,551		159		968		188,678		4,025		893		910		5		5,833	
Analysis by fund																		
Unrestricted funds	94,064		159		968		95,191		4,025		893		910		5		5,833	
Restricted funds	93,487		-		-		93,487		-		-		-		-		-	
	187,551		159		968		188,678		4,025		893		910		5		5,833	

TOWER HAMLETS MENCAP SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

6 Description of charitable activities

Revenue

The Revenue account is for the running of The Kirtland Centre.

Society

Tower Hamlets MENCAP Society is a registered company limited by guarantee. We are affiliated to the Royal National MENCAP Society.

Gateway

Tower Hamlets Society runs a Gateway Club, which is the leisure arm of National MENCAP for people with a learning disability.

Bar

The bar is used for fundraising events. It is also used by people with a learning disability on the Gateway nights as a tuck shop.

7 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Staff costs	68,034	-	68,034	-	-	-
Depreciation	-	-	-	71	-	71
Bank charges	34	-	34	10	-	10
Audit fees	-	1,194	1,194	-	-	-
Accountancy	-	-	-	-	954	954
Legal and professional	-	96,323	96,323	-	750	750
	<u>68,068</u>	<u>97,517</u>	<u>165,585</u>	<u>81</u>	<u>1,704</u>	<u>1,785</u>
Analysed between						
Charitable activities	<u>68,068</u>	<u>97,517</u>	<u>165,585</u>	<u>81</u>	<u>1,704</u>	<u>1,785</u>

8 Trustees

None of the trustees (or any persons connected with them) were reimbursed expenses during the year.

9 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Administration and office staff	<u>5</u>	<u>-</u>

TOWER HAMLETS MENCAP SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

9	Employees	(Continued)	
	Employment costs	2021 £	2020 £
	Wages and salaries	65,241	-
	Social security costs	2,424	-
	Other pension costs	369	-
		<u>68,034</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

10	Other	Unrestricted funds	Total
		2021	2020
	Net loss on disposal of tangible fixed assets	389	-
		<u>389</u>	<u>-</u>

11	Tangible fixed assets	Land and buildings £	Equipment £	Fixtures and fittings £	Total £
	At 1 April 2020	134,382	229	1,558	136,169
	Disposals	(134,382)	(229)	(1,558)	(136,169)
	At 31 March 2021	-	-	-	-
	At 1 April 2020	-	200	1,198	1,398
	Eliminated in respect of disposals	-	(200)	(1,198)	(1,398)
	At 31 March 2021	-	-	-	-
	Carrying amount				
	At 31 March 2021	-	-	-	-
	At 31 March 2020	<u>134,382</u>	<u>29</u>	<u>360</u>	<u>134,771</u>

During 2021 the Society has sold the land and building, which they have previously been advised would be sold for substantially more than its original cost. The building was in need of significant repair and is no longer in use, so the value is held in the land.

The trustees believe that a depreciation charge on the building is not necessary nor does it add to a greater understanding of the accounts by users. This is a departure from the requirements of FRS102.

TOWER HAMLETS MENCAP SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

12 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Prepayments and accrued income	-	1,102

13 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	698	-
Trade creditors	240	240
Other creditors	437	87,438
Accruals and deferred income	1,194	1,012
	2,569	88,690

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds				
	Balance at 1 April 2019 £	Incoming resources £	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
National Lottery Grant - Building	130,000	-	130,000	1,361,118	(93,487)	(1,397,631)	-

In a prior period the Society received a grant from the National Lottery of £130,000 for the purchase of the building. The building was been sold during the year, realising a substantial gain on disposal. On the basis that there are no conditions assigned to the original grant other than the initial acquisition of the building, the balance of restricted funds has now been transferred to unrestricted funds for future use by the charity for charitable purposes.

TOWER HAMLETS MENCAP SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

15 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:						
Tangible assets	-	-	-	4,771	130,000	134,771
Current assets/ (liabilities)	1,224,574	-	1,224,574	(83,293)	-	(83,293)
	<u>1,224,574</u>	<u>-</u>	<u>1,224,574</u>	<u>(78,522)</u>	<u>130,000</u>	<u>51,478</u>

16 Related party transactions

During the year total remuneration of £35,175 and expenses of £nil (2020 - Remuneration of £nil and expenses of £785) was paid to Mrs Hajiyanis who is related to Miss J Hajiyanis (Trustee).

During the year total remuneration of £15,925 (2020: £nil) was paid to N Kennedy and remuneration of £9,858 was paid to R Kennedy who are related to L Kennedy (Trustee).

During the year L Kennedy (Trustee) received a total of £9,072 (2020: £nil) in fees in respect of security services.