

THE ABUBILLA MUSIC FOUNDATION
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED FEBRUARY 29th 2024

THE ABUBILLA MUSIC FOUNDATION
(A company limited by guarantee)

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THE ABUBILLA MUSIC FOUNDATION
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISORS
FOR THE YEAR ENDED 29 FEBRUARY 2024**

Trustees

Mr J G Allen
Mrs K Allen
Ms. Kayleigh McKnight

Company registered number

07525232

Charity registered number

1142173

Registered office

29F Charles Street, Barnes, England, SW13 0NZ

Bankers

Santander Business Banking, Bridle Road, Bootle, L30 4GB

THE ABUBILLA MUSIC FOUNDATION
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TRUSTEES' REPORT
FOR THE YEAR ENDED 29 FEBRUARY 2024

The Trustees, who are also the directors of the company, present their annual report together with the financial statements for the period 1 March 2023 to 29 February 2024. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

The Trustees, who are also the directors for the purposes of company law, have pleasure in presenting their report and the unaudited financial statements of the charity for the period 1 March 2023 to 29 February 2024.

STRUCTURE, GOVERNANCE & MANAGEMENT

The Abubilla Music Foundation is controlled by its Memorandum & Articles of Association and constitutes a limited company, limited by guarantee as defined by the Companies Act 2006.

There are three directors of the company who are also the trustees of the charity. The trustees who served the charity during the period were:

- Mr James Allen, Mrs Katharine Allen and Ms Kayleigh McKnight

The charity also employed the services of part-time, freelance personnel during the period when required:

- Iona Gaskell: Has been working closely with us to exhibit Singing Wells at two major artistic festivals in the Middle East and Nordics.
- Helena Wheatley: Has been working closely with us to refresh Singing Wells brand and market position.
- Elliot Wenman: Charity administration

Volunteers

Hunter Allen, Daisy Bard, Kathy Allen and James Allen once again joined the Singing Wells field recording team as volunteers to Rwanda. Tabu Osusa, Steve Kivutia and Patrick Ondiek from Ketebul Music also joined field recording trips on an 'expenses only' basis.

The charity is also grateful for the voluntary support of advisors to the Singing Wells project including James Isabirye: an expert on the music and culture of Uganda, secretary of cultural organisation National Council of Folklorists of Uganda (NACOFU) and organiser of a Ugandan tribal music festival.

AIMS & OBJECTIVES

The charitable objects of the Abubilla Music Foundation as set out in its Memorandum and Articles of Association remain unchanged:

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The advancement of the arts, culture and heritage by the performance of high standard traditional and contemporary world music and dance and the recording and sharing via accessible formats of music and dance in particular but not limited to the music and dance of East Africa and South America.

In fulfilling our objective the trustees will:

- Identify and support partner organisations that are dedicated to leveraging music for the social good and to preserving the musical cultural heritage of their region, in keeping with our own objectives.
- Work with organisations that have demonstrated a track record in their field, preferably over a minimum of three years, and have also demonstrated successful collaboration with other 3rd party NGOs.
- Seek to work with organisations with an inspirational leader and strong management who show a long- term commitment to their project goals.
- Choose partners who fully recognize the support that the Abubilla Music Foundation is able to offer and who will commit to the joint project at all levels to ensure its success from start to finish.
- Work with partner organisations towards a tangible project outcome that reflects our objectives and is beneficial to the widest possible audience.

The trustees will choose to support projects based on certain criteria:

- It is recognized that the project is best conducted as not-for-profit rather than as a commercial enterprise.
- The outcome of the project will be critical to the mission of the partner organisation.
- The project will benefit from the particular skills, services and knowledge sharing that the Abubilla Music Foundation is able to provide.
- Projects will not be restricted to certain countries. Our interest lies in the cultural music heritage of indigenous populations around the world

Aims of the Singing Wells Project

East Africa is a region with a diverse cultural heritage. Its borders encompass a multitude of different ethnic groups, each with their own unique traditions and histories, languages and dialects, religions and beliefs, ways of dressing, music and dance. Over time, many of these traditional practices have been lost and there is little doubt that the pace of social, political and economic change today is in danger of obscuring the region's cultural heritage. The importance of preserving music traditions cannot be underestimated. It provides a link from the past to the present and into the future and promotes a sense of national pride. With Singing Wells we aim to:

- Preserve the rich music heritage of East Africa
- Introduce East African tribal music to a new generation of musicians and music fans
- Offer tangible and lasting benefits to the musicians and village communities we visit

ACHIEVEMENTS & PERFORMANCE 2023/24

Our activities in the last year have been centred on the continuation of the Singing Wells project to document, record, preserve, promote and share the cultural music heritage of East Africa. We have achieved this by working alongside our project partners from Ketebul Music in Nairobi, a non-profit organisation whose mission statement is to 'identify, preserve, conserve and to promote the diverse music traditions of East Africa'. The AMF is committed to providing the resources that allow Ketebul Music to continue the Singing Wells project and extend its reach to cover the majority of the traditional music genres of the region.

In supporting the musical heritage of East Africa, we consider that 2023 has been a critical moment to launch the 'next phase' of Singing Wells:

- **Phase One: Field Work.** The bulk of what we've done with Singing Wells has been Field Work and its follow up, recording music in the field and then publishing our field notes and videos online. In 2023, we continued this with a trip to Rwanda.
- **Phase Two: Improve Archive and Build Awareness:** While we have worked at the margin on good archiving and awareness building, we have not made this a major priority. Funds are always limited and we felt the highest return for the charity was field visits. But now, we are discovering that we have built an amazing foundation of music, but we can and should do more to make the archive more 'user friendly', more 'story and theme based' and we can do far more to build awareness for the music and artists we feature. We have focused a lot of time in this reporting period to these efforts including hiring part time professionals to help us with our Sales and Marketing Efforts in London.
- **Audio & Video Training:** We continue to support the training of Ketebul Music personnel in field and studio recording techniques by sharing knowledge and expertise. To this end, in 2023 we granted Ketebul new computer equipment to help with our archiving project.
- **Story/Theme Development:** We invested a lot of time in developing new materials to support our Ketebul team in the telling of the Singing Wells story
- **Partnership Outreach:** We have developed partnerships with several festivals who are including the Singing Wells story including Natasha Ginwala, Curator, Sharjah Biennial 16

Public Benefit

The aim of the Abubilla Music Foundation and the cornerstone of our activities, is the performance, recording and promotion of traditional cultural music from around the world. We are particularly passionate about the music of East Africa and, to date, our work with the Singing Wells project has largely been focused in this region. In producing audio and video recordings of this music and giving free access to those recordings, we believe that there is real public benefit in what we are doing to preserve, protect and celebrate the cultural music heritage of the communities we visit.

A Final Word

Our goal as we head into 2024 remains our commitment to sustain and celebrate the extraordinary cultural music heritage of East Africa and to help make this legacy relevant and fresh to today's audiences. We have always recognised however that the region is facing 'bigger' problems and more

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urgent needs. Sometimes we find it hard to argue that music is more important than, say, helping a hungry family or providing basic medicine to a child. This led us to look more closely at the importance of music within a community and consider how music can actually be a sign of a healthy, happy and successful village.

In our travels with Singing Wells, we have witnessed wonderfully strong and vibrant music groups which invariably means a strong and vibrant village community behind them. This does not necessarily equate to affluence but in our view great music is a proxy for strong social cohesion. It remains the primary cultural carrier, a vehicle for stories, the soundtrack to rites of passage and celebration. Music is at the roots of culture and we called our project Singing Wells because we wanted to evoke the notion of music as a source, the well, from which all else is nurtured. Songs and dance can keep communities together. We witnessed this in northern Uganda where we heard stories of how music saved the lives of people caught up in the civil war there. And in our trip to Rwanda in 2023, we again witnessed the ability of music and dance to restore, this time a nation torn apart 30 years ago by genocide.

So we conclude that our mission to identify, preserve, promote and celebrate fantastic music traditions will help identify healthy and vibrant villages and communities which, with the help of other aid agencies if needed, can be sustained in the long term.

The Trustees, who are also the directors for the purposes of company law, have pleasure in presenting their report and the unaudited financial statements of the charity for the period ended 29th February 2024.



.....
J Allen
Trustee

THE ABUBILLA MUSIC FOUNDATION
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**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE
ACCOUNT
FOR THE YEAR ENDED 29 FEBRUARY 2024**

	Note	Unrestricted Funds 2024 £	Total Funds 2024 £	<i>Total Funds 2023 £</i>
INCOME AND ENDOWMENTS				
Donations and legacies	2	29,270	29,270	2,502
Charitable Activities	3	651	651	51
Other income	4	0	0	0
TOTAL INCOME		29,921	29,921	2,553
EXPENDITURE ON:				
Raising funds		0	0	0
Charitable activities:				
Governance	5	1,140	1,140	898
Other charitable activities		28,841	28,841	2,078
TOTAL EXPENDITURE	6	29,981	29,981	2,976
NET INCOME/(EXPENDITURE)	7	(60)	(60)	(423)
NET MOVEMENT IN FUNDS		(60)	(60)	(423)
RECONCILIATION OF FUNDS				
Total funds brought forward		32	32	455
TOTAL FUNDS CARRIED FORWARD		(28)	(28)	32

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BALANCE SHEET
AS AT 29 FEBRUARY 2024

	Note	2024 £	2023 £
FIXED ASSETS			
Tangible assets	8	112	0
CURRENT ASSETS			
Debtors: amounts falling due within one year	9	0	0
Cash at bank and in hand		685	59
TOTAL CURRENT ASSETS		685	59
LIABILITIES			
Creditors: amounts falling due within one year	10	825	28
NET CURRENT ASSETS		(140)	32
TOTAL ASSETS LESS CURRENT LIABILITIES		(252)	32
CHARITY FUNDS			
Unrestricted funds	11	(28)	32
TOTAL FUNDS		(28)	32

The company's financial statements have been prepared in accordance with provisions applicable to companies subject to the small companies regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 20th November 2024 and signed on their behalf by:



J Allen

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The notes on pages 10 to 17 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2024

1. ACCOUNTING POLICIES

1.1. Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities' Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Abubilla Music Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2. Reconciliation with previous Generally Accepted Accounting Practice

In preparing these accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

No restatements were required.

1.3. Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.4. Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware the probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probably when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the

criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

1.5. Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charged allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeing voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

1.6. Tangible fixed assets and depreciation

All fixed assets are initially recorded at cost.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed asset, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery - 25% Straight Line

1.7. Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be

measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

1.8. Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9. Liabilities and provision

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advance payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.10. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of financial activities incorporating income and expenditure account.

1.11. Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2024**

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted Funds 2024 £	Total Funds 2024 £	<i>Total Funds</i> 2023 £
Donations	29,270	29,270	2,502
<i>Total 2023</i>	2,502	2,502	

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds 2024 £	Total Funds 2024 £	<i>Total Funds</i> 2023 £
IP royalties connected to Promotion of Arts	0	0	0
Sale of Singing Wells compilation CDs	651	651	51
	651	651	51

4. OTHER INCOME

	Unrestricted Funds 2024 £	Total Funds 2024 £	<i>Total Funds</i> 2023 £
Historic income found in PayPal account (Untraceable due to PayPal's limited records)	0	0	0

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5. GOVERNANCE COSTS

	Unrestricted Funds 2024	Total Funds 2024	<i>Total Funds 2023</i>
	£	£	£
Accountancy fees	0	0	0
Bank charges	50	50	25
Administration expenses	828	828	356
Design and website development	225	225	75
Depreciation	37	37	443
	1,140	1,140	898

6. ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE

	Depreciation 2024	Other Costs 2024	Total 2024	<i>Total 2023</i>
	£	£	£	£
Expenditure on fundraising trading	0	0	0	0
Cost of raising funds	0	0	0	0
Expenditure/ donation for Singing Wells/ musical grants	0	27,024	27,024	2,078
Promotion of arts	0	1,817	1,817	0
Charitable activities	0	28,841	28,841	2,078
Expenditure on governance	37	1,103	1,140	898
Total	37	29,944	29,981	2,976
<i>Total 2023</i>	<i>443</i>	<i>2,533</i>	<i>2,976</i>	

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7. NET INCOME / (EXPENDITURE)

This is stated after charging:

	2024	2023
	£	£
Depreciation of fixed assets owned by the charity	37	443

During the year, no Trustees received any remuneration (2023 - £NIL).

8. TANGIBLE FIXED ASSETS

	Plant and machinery
Cost	
At 1 March 2023	28,730
Additions	149
	<hr/>
At 29 February 2024	28,879
	<hr/>
Depreciation	
At 1 March 2023	28,730
Charge for the year	37
	<hr/>
At 29 February 2024	28,767
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Net book value	
	<hr/>
At 29 February 2024	112
	<hr/>
At 1 March 2023	0

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9. DEBTORS: Amounts falling due within one year

	2024 £	2023 £
Prepayments and accrued income	<u>0</u>	<u>0</u>

10. CREDITORS: Amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	<u>825</u>	<u>0</u>

11. STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 March 2023 £	Income £	Expenditure £	Balance at 29 February 2024 £
Unrestricted funds				
General funds - all funds	(615)	29,921	(29,981)	(675)
Other general funds	647	0	0	647
	<u>32</u>	<u>29,921</u>	<u>(29,981)</u>	<u>(28)</u>

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 March 2022 £	Income £	Expenditure £	Balance at 29 February 2023 £
<i>Unrestricted funds</i>				
<i>General funds - all funds</i>	(192)	2,553	(2,976)	-615
<i>Other general funds</i>	647	0	0	647
	<u>455</u>	<u>2,553</u>	<u>(2,976)</u>	<u>32</u>

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted Funds 2024 £	Total Funds 2024 £
Tangible fixed assets	112	112
Current assets	685	685
Creditors due within one year	825	825
	1,621	1,621

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	<i>Unrestricted Funds 2023 £</i>	<i>Total Funds 2023 £</i>
Tangible fixed assets	0	0
Current assets	59	59
Creditors due within one year	28	28
	88	88

13. CONTROLLING PARTY

The charity is under the control of the trustees.

14. INDEPENDENT EXAMINER'S REMUNERATIONS

No independent examination was required this year, and a voluntary examination was not undertaken.