



**LOW CARBON OXFORD NORTH ANNUAL REPORT
AND FINANCIAL STATEMENTS 2023**

1 January to 31 December 2023

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Reference and Administrative Details

Charity name	Low Carbon Oxford North
Charity registration number	1142169
Company registration number	07542380
Principal office	33 Beechcroft Road, Oxford, OX2 7AY
Registered office	33 Beechcroft Road, Oxford, OX2 7AY
Secretary	M Simon (resigned 29 th December 2023)
Bankers	Triodos Bank, Deanery Road, Bristol, BS1 5AS
Trustees (During 2023)	B M Boardman J Grindey C Newson M Simon R Nestor (resigned 12 th December 2023) S Edwards (resigned 5 th July 2023) T Leonard (resigned 5 th July 2023) R Aicheson (resigned 16 th September 2023) A Evans (appointed 5 th July 2023) G Hargreaves (appointed 11 th July 2023) T Weiss (appointed 3 rd October 2023) K Polgreen (appointed 24th November 2023) F Crosse (appointed 24th November 2023)

Trustees' Report

Introduction

The Trustees, who are also Directors of the Charity for the purposes of the Companies Act, submit their annual report and financial statements for the year ended 31 December 2023. The financial statements have been prepared in accordance with the accounting policies set out on pages 16-19. An independent examination of the financial statements is currently underway as agreed at the last AGM.

The Charity is a charitable company limited by guarantee and was set up on 31 May 2011.

Structure, governance and management

The Charity was established on 31 May 2011 and assumed the assets and liabilities of the original company of the same name which was incorporated on 24 February 2011. The Charity is governed by a memorandum and articles of association which set out the powers and responsibilities of the Trustees in fulfilling the Charity's objectives.

The Trustees when complete consist of at least four and not more than ten individuals. One third of the elected Trustees must retire at each AGM, with those longest in office retiring first. In addition, up to 3 trustees can be appointed by the elected trustees and trustees can also be co-opted until the following AGM. New Trustees spend time with the existing Trustees to ensure they understand their responsibilities and the legal and financial framework in which the Charity operates. For reference all Trustees are issued with the Charity Commission's publication 'The Essential Trustee: What you need to know'.

Trustees oversee the Charity and provide direct governance over all LCON projects. Trustees plus volunteers directly manage all LCON projects. Some projects have short term contracted managers or administrators. When funds permit, LCON retains a freelance project manager to support communications, projects and meetings.

Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Law applicable to Charities in England & Wales requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the Charity's financial activities during the period and of its financial position at the end of the period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation

The Trustees are responsible for keeping accounting records that disclose with reasonable accuracy the financial position of the Charity and which enable them to ensure that the financial statements comply with the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Objectives

The stated objects of Low Carbon Oxford North are to conserve, improve and protect the physical natural environment for the public benefit by promoting: the prudent use and sharing of resources; the reduction of waste through re-use reclamation, recycling, use of recycled products and use of surplus; the reduction in the consumption of fossil based fuels; the use of low carbon means of transport; the reduction of carbon emissions from the growing, transporting, purchasing and preparing of food; with the aim of reducing the carbon footprint of North Oxford by 80% by the year 2050.

In addition, its objects are to advance the education of the public in the protection, enhancement and rehabilitation of the environment and to promote the study and research in such subjects and dissemination of the results of such research and study to the public.

Our mission is to help the residents of North Oxford to reduce their carbon emissions.

People

LCON has been a successful charity since 2011 because of the amazing people who have put in hours and hours of unpaid work to do their bit under LCON's umbrella to protect our futures. These include the hardworking trustees and all the amazing community volunteers.

We had a large turnover of trustees in 2023. Those who resigned did so having contributed hugely and each of them were looking to now apply their energies elsewhere, and are all still supporting LCON in various ways. We all owe them a huge debt of gratitude for what they have done for their community, our kids' futures, and the planet.

Special mention must go to Rebecca Nestor who has nurtured and driven so much of what has happened up to and including 2023. Her efforts on fundraising in particular have put LCON onto a strong footing and enabled the new trustees to move forward with their projects.

The outgoing group gave a fantastic handover to a batch of new trustees who have injected additional energy into LCON's mission and projects, and initiated some new projects which we will report on for 2024.

LCON has thrived particularly because we have a pool of fantastic contractors to call upon who bring so much to the organisation.

Many people want to support LCON but don't have time to get involved. Those who donate, who read the newsletter, who pass on information to friends and family, all play a vital role in supporting LCON's purpose. The involvement of all the supporters in this way keeps the trustees buoyant and enables us to continue our work with LCON.

Achievements and performance in 2023

Our strategy

In November 2022 we agreed priorities for 2023 and 2024. These relate to home energy and retrofit; greener travel; and building community. The report below covers each of these three areas.

Home energy

Objectives

To substantially reduce carbon emissions by 2030 through:

- *greatly increasing the energy-efficiency of homes*
- *changing behaviour to use less energy*
- *supporting and encouraging more opportunities for downsizing and making more efficient use of space*

Housewarming

Following a successful fundraise (thank you to all who contributed), we launched the Housewarming programme in June 2022. Since then:

Our Housewarming Guides

- We have published our seven Housewarming Guides, each of which provides independent, expert, advice and guidance around one of the core retrofit areas. Written for homeowners, they describe principles and give examples which are designed to help homeowners to make more informed plans for upgrading their own homes. They also provide a base level of knowledge to enable better questions in discussion with contractors. They are available to download free of charge from our website. <https://lcon.org.uk/energy/housewarming/>).
- Oxfordshire County Council have distributed hard copy versions for each of the 44 libraries in Oxfordshire.
- The Share Oxford Library of Things has a set of Guides they offer out with their thermal imaging cameras
- Over 50 hard copy sets of the guides have been distributed to low carbon groups across Oxfordshire (mainly through the Low Carbon Hub). We have also given permission for other groups outside Oxfordshire to use the Guides - for example Milton Keynes Community Energy. We have fielded individual questions from people as far away as Edinburgh to Guildford.
- Since our launch, the LCON Housewarming page has been visited 1902 times, the Guides have been downloaded 881 times.

Our Housewarming Group series

- We have run two group series, where we have used the Guides to provide interactive group sessions in each of the retrofit areas. The group dynamics mean that we can present the

information in a different environment and offer answers to specific questions. They also mean that the group members themselves can interact and provide information between them. Since June 2022 73 people have attended our group sessions. We know anecdotally that many of them have gone on to retrofit their homes and we will be running a research exercise later this year to assess our overall impact so far.

- Our third series will begin in January 2025.
- This year we will be adding two drop-in exhibition events to the series. These will include a retrofit surgery with our expert Tony Duffin, who wrote the guides. They will also be attended by the Abingdon and Witney College Net Zero Skills Hub team, to highlight training courses available in the emerging green sector.

- Comments have included:

“Thank you, it was really interesting and informative. I feel much more prepared for making decisions and prioritising what and how I change to become more energy efficient.”

“Thank you. It has been incredibly empowering. I have enjoyed meeting many team members and participants and the sense of shared purpose.”

“Thanks very much for running this course. It has given me the incentive and support to get on with something that I have meant to do for a long time.”

Energy Saving Homes

Communities for Zero Carbon Oxford (CZCO), a pan-Oxford collective of Community Action Groups (CAGs) of which LCON is an active member, was funded for a second year with a grant from Low Carbon Hub to run two Energy Saving Homes events in 2023:

- Energy Saving Homes during Oxford Open Doors; 17 homes held open home events at various times during the second weekend in September in partnership with Oxford Preservation Trust’s popular Oxford Open Doors programme. Homes were open to the public to showcase a variety of large and small energy saving measures, such as wall, loft or floor insulation, air source heat pumps, solar panels, energy storage, double/triple glazing, mechanical ventilation and other improvements. Online and in person visits were again available, with the aim to have an ‘Energy Saving Home in your neighbourhood’ so that most Oxford residents were within walking distance of an open home. [The report to the Low Carbon Hub gave numbers and info on immediate impact - worth adding??]
- Green Open Home events: seven homes held open home events on the first weekends of October, November and December with similar goals to the Open Doors events.

A professional project coordinator again managed and promoted the events, including promotion of the seven ‘Bite-Size Films’, short films on different eco-renovation strategies made by Eleanor Watts (director) and Benedict Robbins (filmmaker) with the participation of Oxford residents in 2022.

We are again very grateful to all those who made Energy Saving Homes possible, particularly homeowners who generously opened their homes in the hope of inspiring others on their journeys to creating their own sustainable future-proofed homes.

Further thanks to Low Carbon Hub for its ongoing financial grant support, and partner Oxford Preservation Trust for the excellent Oxford Open Doors programme which provides a highly complementary platform on which to run Energy Saving Homes.

Energy Saving Homes will again be in action in 2024, managed on a more voluntary basis by LCON and other CZCO members, and focused mostly on the Oxford Open Doors weekend. It is hoped that the excellent database of homes and goodwill built up over the last three years might also be harnessed to inspire Oxford homeowners in conjunction with other programs run by LCON such as Housewarming.

Greener travel

Objectives

To substantially reduce carbon emissions by 2030 through:

- *highlighting where bus services need improving*
- *displacing car journeys with cycling and walking*
- *reducing long-distance fossil fuel miles*

Oxon4Buses (O4B)

Two of our trustees (Margaret Simon and Brenda Boardman) continued to develop the findings of the *Build back better with buses* report they produced in September 2021, after surveying North Oxford residents. They established O4B to represent the interests of bus users in Oxfordshire and held the first meeting in November 2022. O4B initially comprised the representatives of 18 different groups of bus users (it has grown since) and the collective began to agree the group's priorities. For instance, O4B is concerned that two-thirds of the bus stops in the county have no form of shelter. It is also strongly supporting the continued use of cash to pay for fares, whether before the journey starts or on the bus.

A major reason for establishing O4B was the opportunity to provide representatives of bus users to two of the Enhanced Partnership working groups set up by the County Council and the bus companies. These working groups started in January 2023 and during the year, O4B provided inputs, for instance through undertaking a critique of the facilities at the various Park & Ride site around Oxford. The meeting also enabled O4B to present the passenger viewpoint on the projects which the Enhanced Partnership developed to improve services and increase bus usage.

LCON supports O4B, by incorporating their activities into the LCON website and providing a small budget.

Coalition for Healthy Streets and Active Travel (CoHSAT)

LCON continues to be an active member of CoHSAT, in order to focus on better provision for people walking and cycling.

Safe school streets

In March 2023 LCON secured a small grant (£500) from the Low Carbon Hub to gather and disseminate information on the benefits of, and opportunities for, active travel to and from north Oxford private schools, working alongside local residents, the city and county councils, local advocacy groups, and schools. LCON carried out research on existing school street schemes; and contributed to meetings of the local community stakeholder group (residents, councillors, school travel reps, advocacy and community groups), supporting information exchange between councillors and stakeholders. Building on this process, it developed plans for a special edition newsletter on local transport issues and a leaflet on air pollution and transport in Oxford, to be published and distributed in early 2024

Oxford Car Free Challenge

In 2023 we raised £20,000 to enable a new project, the Oxford Car-Free Challenge, to be developed in partnership with the national climate action group [Possible](#) and the [Centre for Climate Change and Social Transformation \(CAST\)](#) at Cardiff University with a view to running the Challenge in early 2024. We started work on the Car Free Challenge in November 2023, when we contracted two project officers to support participants in trying alternative travel.

Community

Objectives

To substantially reduce carbon emissions by 2030 through:

- creating an attractive healthy environment that supports biodiversity and improves resilience, including ambitious and appropriate tree planting in woodland and gardens*
- building residents' personal connection to our locality and its distinctive characteristics*
- supporting residents in processing thoughts and feelings on the climate emergency, including climate anxiety*

Climate Cafes

LCON Chair (until December 2023), Rebecca Nestor, continued to lead Climate Cafes, simple hospitable spaces where people can discuss their responses to the climate crisis without pressure or judgement. In 2022-23 the team of facilitators expanded, thanks to interest and support from members of the Climate Psychology Alliance and Extinction Rebellion in Oxfordshire. The team now has a separate Facebook page. It is offering support for those wishing to run climate cafes around the county and beyond, for example in Reading, Wallingford and Abingdon; and in late 2023 a series of workshops on climate emotions began at the Old Fire Station. Thanks to the generosity of the North Wall Arts Centre, and Common Ground, Little Clarendon Street, LCON's own climate cafes continue to run monthly, alternating between the North Wall Arts Centre, South Parade, and Common Ground, Little Clarendon Street. Because Rebecca is no longer an LCON trustee, a formal reporting arrangement has been established between LCON and the Oxfordshire Climate Cafes group.

Working with Low Carbon Marston

We have continued to work alongside the newly-formed Low Carbon Marston to support them in developing work on energy efficiency. In May 2023, on Earth Day, we joined the group with an energy information stall at the Marston Eco Hub.

Jericho Fair

In June 2023 we had a stall at the Jericho Fair, mainly engaging with residents about energy saving in the home. Because of the large number of renters in the area we were able to give some people contacts with whom they could discuss any problems with paying their fuel bills.

Schools and young people

In 2023 we partnered with Cherwell School to offer prizes for projects conducted by students in connection with their Science Fair. The two winning projects in 2023 were on Sustainable House and on recycling.

Informing and enthusing

LCON has continued to cover a breadth of carbon reduction topics through its website, newsletter, social media and events, with increasing reach (the mailing list and social media) over the year. In 2023 we benefited significantly from the work and expertise of two social media volunteers, Helen Stedman and Ella-Rose Gaskin.

Fundraising

In 2023, thanks to the generosity of LCON members and other local residents, from the City Council and Counsellors, we raised £20,000 to enable a new project, the Oxford Car-Free Challenge, to be developed in partnership with the national climate action group [Possible](#) and the [Centre for Climate Change and Social Transformation \(CAST\)](#) at Cardiff University.

We also continued to fundraise for our home energy-saving programme Housewarming.

We were particularly grateful for the continued mentorship and support provided by Sir Christopher Ball to Rebecca Nestor as Chair and lead fundraiser during 2023. Sir Christopher and Lady Wendy Ball were also major donors to our Car-Free Challenge project, as they had been to Housewarming in 2022.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board and signed on its behalf by:

Kim Polgreen, Chair of Trustees

Date: 3rd September 2024

Financial Report

Examiners Report

R F SUMMERS
& Co

Chartered Certified Accountants
Business Advisors
Tax Consultants

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Low Carbon Oxford North

Independent Examiners Report to the trustees for an Independent Examination of the Accounts for year ended 31st December 2023.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material aspect:

1. Accounting records were not kept in respect of the Low Carbon Oxford North as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Based on our work and examination of your Accounts for the year ended 31st December 2023, nothing has come to our attention to refute the trustees' confirmation that the Accounts give a true and fair view of the state of affairs as at 31st December 2023 and of its profit for the year then ended.

R F Summers

Reviewed and Examined by R F Summers, FCCA on 09th September 2024

Regulated for a range of investment business activities and in the conduct of accounting and consultancy work
by the Association of Chartered Certified Accountants

R F Summers BSc FCCA FCMA FIMC FCMC

Statement of Financial Activities

Low Carbon Oxford North					
Statement of Financial Activities for the year ended 31st December 2023					
Categories by activity	Unrestricted funds	Restricted funds	Total funds	Prior year funds	
	£	£	£	£	
Income (Note 2.2)					
Income and endowments from:					
Donations and legacies	624	26,699	27,323	47,887	
Charitable activities	-	-	-	1,245	
Other trading activities	-	485	485	-	
Investments	8,835	-	8,835	7,604	
Other	-	-	-	-	
Total	9,459	27,184	36,643	56,736	
Expenditure (Note 2.3)					
Expenditure on:					
Raising funds	-	-	-	-	
Charitable activities	1,633	14,488	16,121	35,151	
Other	6,804	-	6,804	6,978	
Total	8,437	14,488	22,925	42,129	
Net income/(expenditure) before tax	1,022	12,696	13,718	14,607	
Tax payable	-	-	-	-	
Net income/(expenditure) after tax before investment gains/(losses)	1,022	12,696	13,718	14,607	
Net gains/(losses) on investments	-	-	-	-	
Net income/(expenditure)	1,022	12,696	13,718	14,607	
Transfers between funds	-	-	-	-	
Other gains/(losses)	-	-	-	-	
Net movement in funds	1,022	12,696	13,718	14,607	
Reconciliation of funds:					
Total funds brought forward	13,979	22,085	36,064	21,457	
Total funds carried forward	15,001	34,781	49,782	36,064	

Balance Sheet

Low Carbon Oxford North					
Balance Sheet					
31st December 2023					
		Unrestricted funds	Restricted income funds	Total this year	Total last year
		£	£	£	£
Fixed assets					
Investments	(Note 3)	5,110	-	5,110	5,361
Total fixed assets		5,110	-	5,110	5,361
Current assets					
Debtors	(Note 4)	41	-	41	41
Cash at bank and in hand	(Note 7)	15,115	34,781	49,896	35,206
Total current assets		15,156	34,781	49,937	35,247
Creditors: amounts falling due within one year	(Note 5)	5,266	-	5,266	4,544
Net current assets/(liabilities)		9,891	34,781	44,672	30,703
Total net assets or liabilities		15,001	34,781	49,782	36,064
Funds of the Charity					
Restricted income funds	(Note 12)	-	34,781	34,781	22,085
Unrestricted funds		15,001	-	15,001	13,979
Total funds		15,001	34,781	49,782	36,064
The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.					
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.					
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.					
small companies subject to the small companies regime and in accordance with FRS102 SORP.					
Signed on behalf of all the trustees/directors by:					
Date of approval:		Name:			

Notes to the Financial Statements

Notes 1 - 2

Notes to the Financial Statements

Note 1: Basis of preparation

1.1 Basis of accounting

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 20 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The trustees have made this assessment in respect to a period of one year from the date of approval of these accounts.

The trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due.

Note 2 Accounting policies

2.2 Income

Income is presented as either unrestricted or restricted. Unrestricted income includes donations, reclaim, interest and LCON's general funding. These provide core funding and are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Restricted income is where grants or donations are received for a specific purpose and not for general charity use.

2.3 Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Grants payable are payments made to third parties in the furtherance of the charitable objectives. Where the charity gives a grant with conditions for payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output. Where there are no conditions attaching to the grant a liability for the full funding obligation must be recognised. Provisions for grants are made when the intention to make a grant has been communicated but there is uncertainty about either the timing or the amount of grant payable.

Note 2.2

Note 2.2		Income				
	Analysis of income	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:	Donations and gifts	124	21,699	-	21,823	47,887
	Gift Aid	-	-	-	-	-
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	500	5,000	-	5,500	-
	Membership subscriptions and sponsorships which are in substance	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
	Total	624	26,699	-	27,323	47,887
Charitable activities:	Sale of energy saving guides	-	485	-	485	1,245
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	485	-	485	1,245
Other trading activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Income from investments:	Interest income	8,835	-	-	8,835	7,604
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
	Total	8,835	-	-	8,835	7,604
TOTAL INCOME		9,459	27,184	-	36,643	56,736
Of the prior year income £7661 was unrestricted and £49,075 was restricted.						

Note 2.3

Note 2.3		Expenditure Analysis							
		This year			Last year				
		Unrestrict ed funds	Restricted funds	Total funds	Unrestrict ed funds	Restricted funds	Total funds		
Expenditure on raising funds:		£	£	£	£	£	£		
Incurred seeking donations		-	-	-	-	-	-		
Incurred seeking grants		-	-	-	-	-	-		
Staging fundraising events		-	-	-	-	-	-		
Advertising, marketing, direct mail and publicity		-	-	-	-	-	-		
		-	-	-	-	-	-		
Total expenditure on raising funds		-	-	-	-	-	-		
Expenditure on charitable activities:									
Project workers		962	8,307	9,269	-	26,441	26,441		
Public events		270	460	730	40	43	83		
Advertising and promotion		-	-	-	198	6,427	6,625		
Printed leaflets and guides		121	5,681	5,802	-	1,926	1,926		
Charitable donations		220	-	220	50	-	50		
Other		60	40	100	-	26	26		
Total expenditure on charitable		1,633	14,488	16,121	288	34,863	35,151		
Other									
Insurance		1,008	-	1,008	415	-	415		
Governance		385	-	385	550	-	550		
Administrative assistance		5,110	-	5,110	5,766	-	5,766		
Telephone and internet		307	-	307	93	-	93		
Bank fees		- 6	-	6	16	-	16		
Other		-	-	-	138	-	138		
Total other expenditure		6,804	-	6,804	6,978	-	6,978		
TOTAL EXPENDITURE		8,437	14,488	22,925	7,266	34,863	42,129		
Other information:									
Analysis of expenditure on charitable activities									
		This year				Last year			
Activity or programme	Activities undertaken directly	Grant funding of activities	Support Costs	Total this year	Activities undertaken directly	Grant funding of activities	Support Costs	Total last year	
	£	£	£	£	£	£	£	£	
Climate Cafes	140	-	-	140	90	-	-	90	
Schools Programme	962	220	-	1,182	-	50	-	50	
Housewarming Programme	10,679	-	-	10,679	17,930	-	-	17,930	
Car free travel	330	-	-	330	4,654	-	-	4,654	
Energy Saving Homes	3,479	-	-	3,479	12,278	-	-	12,278	
Other	311	-	-	311	149	-	-	149	
Total	15,901	220	-	16,121	35,101	50	-	35,151	

3 Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at in at cost and subsequently at fair value (their market value) at the year end. The same treatment applied to unlisted investments unless fair value cannot be measured reliably in which case cost impairment is used.

LCON's investment is with the Low Carbon Hub, and consists of a social investment in solar gen projects which were transferred from LCON in 2018. Each year we are repaid a proportion of our capital investment along with an interest payment.

	2023	2022
	£	£
Initial Investment	6,500	6,500
Less: Capital Repayments	1,390	1,139
Investment at end of year	5,110	5,361

4 Debtors

	2023	2022
	£	£
Trade debtors	41	41
Prepayments and accrued income	-	-
Other debtors	-	-
Total	41	41

There was one trade debtor which was paid after the year-end.

5 Creditors

	2023	2022
	£	£
Trade creditors	1,460	150
Accruals	-	588
Deferred income (Note 6)	3,806	3,806
Total	5,266	4,544

There were trade creditors of £1460, principally for work done by project consultants.

6 Deferred Income

LCON received two final payments from the Low Carbon Hub on the closure of ONCORE progra in 2017 - one payment for work with schools and the other for general work relating to renewable energy - from which we draw agreed sums on an annual basis. There has been no expenditure in 2023 for either and therefore no change in deferred income. The deferred income amount remain £3,806.

7 Cash at bank and in hand

	2023	2022
	£	£
Short term deposits	12,176	8,029
Cash at bank and on hand	37,721	27,176
Other	-	-
Total	49,896	35,206

8 Trustees' remuneration and expenses

No trustees received any remuneration during the financial year.

9 Taxation

The company is a registered charity and is exempt from taxation.

10 Members' liability

The charity is a private company limited by guarantee and does not have share capital. Each of members is liable to contribute an amount not exceeding £10 towards the charity in the event of liquidation.

11 Controlling entity

The charity is controlled by the trustees who are all Directors of the company.

12 Charity Funds

Analysis of the charities funds are shown in notes 12.1 and 12.2.

Note 12

Note 12 Charity funds								
12.1 Details of material funds held and movements during the CURRENT reporting period								
* Key: R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds								
Fund names	Type R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
			-	-	-	-	-	-
Unrestricted funds	UR	Charity core funding	13,979	9,460	- 8,437	-	-	15,002
Housewarming Programme	R	Low carbon homes project	18,644	3,485	- 10,679	-	-	11,450
Car free travel	R	Sustainable travel project	3,219	18,699	- 330	-	-	21,588
Energy Saving Homes	R	Energy reduction project	222	5,000	- 3,480	-	-	1,742
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
Other funds (balancing figure)	N/a	N/a	-	-	-	-	-	-
Total Funds as per balance sheet			36,064	36,644	- 22,926	-	-	49,782
12.2 Details of material funds held and movements during the PREVIOUS reporting period								
Fund names	Type R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
			-	-	-	-	-	-
Unrestricted funds	UR	Charity core funding	13,584	7,661	- 7,266	-	-	13,979
Housewarming Programme	R	Low carbon homes project	-	36,575	- 17,931	-	-	18,644
Car free travel	R	Sustainable travel project	7,873	-	- 4,654	-	-	3,219
Energy Saving Homes	R	Energy reduction project	-	12,500	- 12,278	-	-	222
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
Other funds (balancing figure)	N/a	N/a	-	-	-	-	-	-
Total Funds as per balance sheet			21,457	56,736	- 42,129	-	-	36,064