

LOW CARBON OXFORD NORTH

England & Wales · Charity number 1142169

Details

Other names LCON

Status Registered

Legal form Charitable company

Company number [07542380](#)

Registered 2011-05-31

Register [View on the Charity Commission register](#)

Contact

Address 33 Beech Croft Road
Oxford
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Website www.lcon.org.uk

Activities

Objects: 3.1 THE OBJECTS ARE TO CONSERVE, IMPROVE AND PROTECT THE PHYSICAL AND NATURAL ENVIRONMENT FOR THE PUBLIC BENEFIT BY PROMOTING:3.1.1 THE PRUDENT USE AND SHARING OF RESOURCES;3.1.2 THE REDUCTION OF WASTE THROUGH RE-USE, RECLAMATION, RECYCLING, USE OF RECYCLED PRODUCTS AND USE OF SURPLUS;3.1.3 THE REDUCTION IN THE CONSUMPTION OF FOSSIL BASED FUELS;3.1.4 THE USE OF LOW CARBON MEANS OF TRANSPORT;3.1.5 THE REDUCTION OF CARBON EMISSIONS FROM THE GROWING, TRANSPORTING, PURCHASING AND PREPARING OF FOOD;WITH THE AIM OF REDUCING THE CARBON FOOTPRINT OF NORTH OXFORD BY 80% BY THE YEAR 2050.3.2 TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE PROTECTION, ENHANCEMENT AND REHABILITATION OF THE ENVIRONMENT AND TO PROMOTE THE STUDYAND RESEARCH IN SUCH SUBJECTS AND DISSEMINATION OF THE RESULTS OF SUCH RESEARCH AND STUDY TO THE PUBLIC.

Activities: Provision of information and advice on reducing carbon footprints

Classification

- **How:** Makes Grants To Individuals, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Environment/conservation/heritage
- **Who:** Other Defined Groups, The General Public/mankind

Geography

- Oxfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£15,162	£36,782	-	-
2023-12-31	£36,643	£22,925	-	-
2022-12-31	£56,736	£42,129	-	-
2021-12-31	£13,410	£14,754	-	-
2020-12-31	£20,110	£22,261	-	-

Trustees

Name	Role	Appointed
Alun Lloyd Evans		2023-06-13
Dr Brenda Mary Boardman		2012-05-22
Dr Charlotte Susanna Newson		2020-05-08
Fiona Crosse		2023-11-14
Guy Daniel Hargreaves		2023-07-11
Jane Elizabeth Grindey		2021-04-11
Zoe Charlotte Sprigings		2025-08-12

LOW CARBON OXFORD NORTH

England & Wales - Charity number 1142169

Accounts



**LOW CARBON OXFORD NORTH ANNUAL REPORT
AND FINANCIAL STATEMENTS 2023**

1 January to 31 December 2023

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Reference and Administrative Details

Charity name	Low Carbon Oxford North
Charity registration number	1142169
Company registration number	07542380
Principal office	33 Beechcroft Road, Oxford, OX2 7AY
Registered office	33 Beechcroft Road, Oxford, OX2 7AY
Secretary	M Simon (resigned 29 th December 2023)
Bankers	Triodos Bank, Deanery Road, Bristol, BS1 5AS
Trustees (During 2023)	B M Boardman J Grindey C Newson M Simon R Nestor (resigned 12 th December 2023) S Edwards (resigned 5 th July 2023) T Leonard (resigned 5 th July 2023) R Aicheson (resigned 16 th September 2023) A Evans (appointed 5 th July 2023) G Hargreaves (appointed 11 th July 2023) T Weiss (appointed 3 rd October 2023) K Polgreen (appointed 24th November 2023) F Crosse (appointed 24th November 2023)

Trustees' Report

Introduction

The Trustees, who are also Directors of the Charity for the purposes of the Companies Act, submit their annual report and financial statements for the year ended 31 December 2023. The financial statements have been prepared in accordance with the accounting policies set out on pages 16-19. An independent examination of the financial statements is currently underway as agreed at the last AGM.

The Charity is a charitable company limited by guarantee and was set up on 31 May 2011.

Structure, governance and management

The Charity was established on 31 May 2011 and assumed the assets and liabilities of the original company of the same name which was incorporated on 24 February 2011. The Charity is governed by a memorandum and articles of association which set out the powers and responsibilities of the Trustees in fulfilling the Charity's objectives.

The Trustees when complete consist of at least four and not more than ten individuals. One third of the elected Trustees must retire at each AGM, with those longest in office retiring first. In addition, up to 3 trustees can be appointed by the elected trustees and trustees can also be co-opted until the following AGM. New Trustees spend time with the existing Trustees to ensure they understand their responsibilities and the legal and financial framework in which the Charity operates. For reference all Trustees are issued with the Charity Commission's publication 'The Essential Trustee: What you need to know'.

Trustees oversee the Charity and provide direct governance over all LCON projects. Trustees plus volunteers directly manage all LCON projects. Some projects have short term contracted managers or administrators. When funds permit, LCON retains a freelance project manager to support communications, projects and meetings.

Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Law applicable to Charities in England & Wales requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the Charity's financial activities during the period and of its financial position at the end of the period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation

The Trustees are responsible for keeping accounting records that disclose with reasonable accuracy the financial position of the Charity and which enable them to ensure that the financial statements comply with the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Objectives

The stated objects of Low Carbon Oxford North are to conserve, improve and protect the physical natural environment for the public benefit by promoting: the prudent use and sharing of resources; the reduction of waste through re-use reclamation, recycling, use of recycled products and use of surplus; the reduction in the consumption of fossil based fuels; the use of low carbon means of transport; the reduction of carbon emissions from the growing, transporting, purchasing and preparing of food; with the aim of reducing the carbon footprint of North Oxford by 80% by the year 2050.

In addition, its objects are to advance the education of the public in the protection, enhancement and rehabilitation of the environment and to promote the study and research in such subjects and dissemination of the results of such research and study to the public.

Our mission is to help the residents of North Oxford to reduce their carbon emissions.

People

LCON has been a successful charity since 2011 because of the amazing people who have put in hours and hours of unpaid work to do their bit under LCON's umbrella to protect our futures. These include the hardworking trustees and all the amazing community volunteers.

We had a large turnover of trustees in 2023. Those who resigned did so having contributed hugely and each of them were looking to now apply their energies elsewhere, and are all still supporting LCON in various ways. We all owe them a huge debt of gratitude for what they have done for their community, our kids' futures, and the planet.

Special mention must go to Rebecca Nestor who has nurtured and driven so much of what has happened up to and including 2023. Her efforts on fundraising in particular have put LCON onto a strong footing and enabled the new trustees to move forward with their projects.

The outgoing group gave a fantastic handover to a batch of new trustees who have injected additional energy into LCON's mission and projects, and initiated some new projects which we will report on for 2024.

LCON has thrived particularly because we have a pool of fantastic contractors to call upon who bring so much to the organisation.

Many people want to support LCON but don't have time to get involved. Those who donate, who read the newsletter, who pass on information to friends and family, all play a vital role in supporting LCON's purpose. The involvement of all the supporters in this way keeps the trustees buoyant and enables us to continue our work with LCON.

Achievements and performance in 2023

Our strategy

In November 2022 we agreed priorities for 2023 and 2024. These relate to home energy and retrofit; greener travel; and building community. The report below covers each of these three areas.

Home energy

Objectives

To substantially reduce carbon emissions by 2030 through:

- *greatly increasing the energy-efficiency of homes*
- *changing behaviour to use less energy*
- *supporting and encouraging more opportunities for downsizing and making more efficient use of space*

Housewarming

Following a successful fundraise (thank you to all who contributed), we launched the Housewarming programme in June 2022. Since then:

Our Housewarming Guides

- We have published our seven Housewarming Guides, each of which provides independent, expert, advice and guidance around one of the core retrofit areas. Written for homeowners, they describe principles and give examples which are designed to help homeowners to make more informed plans for upgrading their own homes. They also provide a base level of knowledge to enable better questions in discussion with contractors. They are available to download free of charge from our website. <https://lcon.org.uk/energy/housewarming/>).
- Oxfordshire County Council have distributed hard copy versions for each of the 44 libraries in Oxfordshire.
- The Share Oxford Library of Things has a set of Guides they offer out with their thermal imaging cameras
- Over 50 hard copy sets of the guides have been distributed to low carbon groups across Oxfordshire (mainly through the Low Carbon Hub). We have also given permission for other groups outside Oxfordshire to use the Guides - for example Milton Keynes Community Energy. We have fielded individual questions from people as far away as Edinburgh to Guildford.
- Since our launch, the LCON Housewarming page has been visited 1902 times, the Guides have been downloaded 881 times.

Our Housewarming Group series

- We have run two group series, where we have used the Guides to provide interactive group sessions in each of the retrofit areas. The group dynamics mean that we can present the

information in a different environment and offer answers to specific questions. They also mean that the group members themselves can interact and provide information between them. Since June 2022 73 people have attended our group sessions. We know anecdotally that many of them have gone on to retrofit their homes and we will be running a research exercise later this year to assess our overall impact so far.

- Our third series will begin in January 2025.
- This year we will be adding two drop-in exhibition events to the series. These will include a retrofit surgery with our expert Tony Duffin, who wrote the guides. They will also be attended by the Abingdon and Witney College Net Zero Skills Hub team, to highlight training courses available in the emerging green sector.

- Comments have included:

“Thank you, it was really interesting and informative. I feel much more prepared for making decisions and prioritising what and how I change to become more energy efficient.”

“Thank you. It has been incredibly empowering. I have enjoyed meeting many team members and participants and the sense of shared purpose.”

“Thanks very much for running this course. It has given me the incentive and support to get on with something that I have meant to do for a long time.”

Energy Saving Homes

Communities for Zero Carbon Oxford (CZCO), a pan-Oxford collective of Community Action Groups (CAGs) of which LCON is an active member, was funded for a second year with a grant from Low Carbon Hub to run two Energy Saving Homes events in 2023:

- Energy Saving Homes during Oxford Open Doors; 17 homes held open home events at various times during the second weekend in September in partnership with Oxford Preservation Trust’s popular Oxford Open Doors programme. Homes were open to the public to showcase a variety of large and small energy saving measures, such as wall, loft or floor insulation, air source heat pumps, solar panels, energy storage, double/triple glazing, mechanical ventilation and other improvements. Online and in person visits were again available, with the aim to have an ‘Energy Saving Home in your neighbourhood’ so that most Oxford residents were within walking distance of an open home. [The report to the Low Carbon Hub gave numbers and info on immediate impact - worth adding??]
- Green Open Home events: seven homes held open home events on the first weekends of October, November and December with similar goals to the Open Doors events.

A professional project coordinator again managed and promoted the events, including promotion of the seven ‘Bite-Size Films’, short films on different eco-renovation strategies made by Eleanor Watts (director) and Benedict Robbins (filmmaker) with the participation of Oxford residents in 2022.

We are again very grateful to all those who made Energy Saving Homes possible, particularly homeowners who generously opened their homes in the hope of inspiring others on their journeys to creating their own sustainable future-proofed homes.

Further thanks to Low Carbon Hub for its ongoing financial grant support, and partner Oxford Preservation Trust for the excellent Oxford Open Doors programme which provides a highly complementary platform on which to run Energy Saving Homes.

Energy Saving Homes will again be in action in 2024, managed on a more voluntary basis by LCON and other CZCO members, and focused mostly on the Oxford Open Doors weekend. It is hoped that the excellent database of homes and goodwill built up over the last three years might also be harnessed to inspire Oxford homeowners in conjunction with other programs run by LCON such as Housewarming.

Greener travel

Objectives

To substantially reduce carbon emissions by 2030 through:

- *highlighting where bus services need improving*
- *displacing car journeys with cycling and walking*
- *reducing long-distance fossil fuel miles*

Oxon4Buses (O4B)

Two of our trustees (Margaret Simon and Brenda Boardman) continued to develop the findings of the *Build back better with buses* report they produced in September 2021, after surveying North Oxford residents. They established O4B to represent the interests of bus users in Oxfordshire and held the first meeting in November 2022. O4B initially comprised the representatives of 18 different groups of bus users (it has grown since) and the collective began to agree the group's priorities. For instance, O4B is concerned that two-thirds of the bus stops in the county have no form of shelter. It is also strongly supporting the continued use of cash to pay for fares, whether before the journey starts or on the bus.

A major reason for establishing O4B was the opportunity to provide representatives of bus users to two of the Enhanced Partnership working groups set up by the County Council and the bus companies. These working groups started in January 2023 and during the year, O4B provided inputs, for instance through undertaking a critique of the facilities at the various Park & Ride site around Oxford. The meeting also enabled O4B to present the passenger viewpoint on the projects which the Enhanced Partnership developed to improve services and increase bus usage.

LCON supports O4B, by incorporating their activities into the LCON website and providing a small budget.

Coalition for Healthy Streets and Active Travel (CoHSAT)

LCON continues to be an active member of CoHSAT, in order to focus on better provision for people walking and cycling.

Safe school streets

In March 2023 LCON secured a small grant (£500) from the Low Carbon Hub to gather and disseminate information on the benefits of, and opportunities for, active travel to and from north Oxford private schools, working alongside local residents, the city and county councils, local advocacy groups, and schools. LCON carried out research on existing school street schemes; and contributed to meetings of the local community stakeholder group (residents, councillors, school travel reps, advocacy and community groups), supporting information exchange between councillors and stakeholders. Building on this process, it developed plans for a special edition newsletter on local transport issues and a leaflet on air pollution and transport in Oxford, to be published and distributed in early 2024

Oxford Car Free Challenge

In 2023 we raised £20,000 to enable a new project, the Oxford Car-Free Challenge, to be developed in partnership with the national climate action group [Possible](#) and the [Centre for Climate Change and Social Transformation \(CAST\)](#) at Cardiff University with a view to running the Challenge in early 2024. We started work on the Car Free Challenge in November 2023, when we contracted two project officers to support participants in trying alternative travel.

Community

Objectives

To substantially reduce carbon emissions by 2030 through:

- creating an attractive healthy environment that supports biodiversity and improves resilience, including ambitious and appropriate tree planting in woodland and gardens*
- building residents' personal connection to our locality and its distinctive characteristics*
- supporting residents in processing thoughts and feelings on the climate emergency, including climate anxiety*

Climate Cafes

LCON Chair (until December 2023), Rebecca Nestor, continued to lead Climate Cafes, simple hospitable spaces where people can discuss their responses to the climate crisis without pressure or judgement. In 2022-23 the team of facilitators expanded, thanks to interest and support from members of the Climate Psychology Alliance and Extinction Rebellion in Oxfordshire. The team now has a separate Facebook page. It is offering support for those wishing to run climate cafes around the county and beyond, for example in Reading, Wallingford and Abingdon; and in late 2023 a series of workshops on climate emotions began at the Old Fire Station. Thanks to the generosity of the North Wall Arts Centre, and Common Ground, Little Clarendon Street, LCON's own climate cafes continue to run monthly, alternating between the North Wall Arts Centre, South Parade, and Common Ground, Little Clarendon Street. Because Rebecca is no longer an LCON trustee, a formal reporting arrangement has been established between LCON and the Oxfordshire Climate Cafes group.

Working with Low Carbon Marston

We have continued to work alongside the newly-formed Low Carbon Marston to support them in developing work on energy efficiency. In May 2023, on Earth Day, we joined the group with an energy information stall at the Marston Eco Hub.

Jericho Fair

In June 2023 we had a stall at the Jericho Fair, mainly engaging with residents about energy saving in the home. Because of the large number of renters in the area we were able to give some people contacts with whom they could discuss any problems with paying their fuel bills.

Schools and young people

In 2023 we partnered with Cherwell School to offer prizes for projects conducted by students in connection with their Science Fair. The two winning projects in 2023 were on Sustainable House and on recycling.

Informing and enthusing

LCON has continued to cover a breadth of carbon reduction topics through its website, newsletter, social media and events, with increasing reach (the mailing list and social media) over the year. In 2023 we benefited significantly from the work and expertise of two social media volunteers, Helen Stedman and Ella-Rose Gaskin.

Fundraising

In 2023, thanks to the generosity of LCON members and other local residents, from the City Council and Counsellors, we raised £20,000 to enable a new project, the Oxford Car-Free Challenge, to be developed in partnership with the national climate action group [Possible](#) and the [Centre for Climate Change and Social Transformation \(CAST\)](#) at Cardiff University.

We also continued to fundraise for our home energy-saving programme Housewarming.

We were particularly grateful for the continued mentorship and support provided by Sir Christopher Ball to Rebecca Nestor as Chair and lead fundraiser during 2023. Sir Christopher and Lady Wendy Ball were also major donors to our Car-Free Challenge project, as they had been to Housewarming in 2022.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board and signed on its behalf by:

Kim Polgreen, Chair of Trustees

Date: 3rd September 2024

Financial Report

Examiners Report

R F SUMMERS
& Co

Chartered Certified Accountants
Business Advisors
Tax Consultants

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Low Carbon Oxford North

Independent Examiners Report to the trustees for an Independent Examination of the Accounts for year ended 31st December 2023.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material aspect:

1. Accounting records were not kept in respect of the Low Carbon Oxford North as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Based on our work and examination of your Accounts for the year ended 31st December 2023, nothing has come to our attention to refute the trustees' confirmation that the Accounts give a true and fair view of the state of affairs as at 31st December 2023 and of its profit for the year then ended.

R F Summers

Reviewed and Examined by R F Summers, FCCA on 09th September 2024

Regulated for a range of investment business activities and in the conduct of accounting and consultancy work
by the Association of Chartered Certified Accountants

R F Summers BSc FCCA FCMA FIMC FCMC

Statement of Financial Activities

Low Carbon Oxford North					
Statement of Financial Activities					
for the year ended 31st December 2023					
Categories by activity	Unrestricted funds	Restricted funds	Total funds	Prior year funds	
	£	£	£	£	
Income (Note 2.2)					
Income and endowments from:					
Donations and legacies	624	26,699	27,323	47,887	
Charitable activities	-	-	-	1,245	
Other trading activities	-	485	485	-	
Investments	8,835	-	8,835	7,604	
Other	-	-	-	-	
Total	9,459	27,184	36,643	56,736	
Expenditure (Note 2.3)					
Expenditure on:					
Raising funds	-	-	-	-	
Charitable activities	1,633	14,488	16,121	35,151	
Other	6,804	-	6,804	6,978	
Total	8,437	14,488	22,925	42,129	
Net income/(expenditure) before tax	1,022	12,696	13,718	14,607	
Tax payable	-	-	-	-	
Net income/(expenditure) after tax before investment gains/(losses)	1,022	12,696	13,718	14,607	
Net gains/(losses) on investments	-	-	-	-	
Net income/(expenditure)	1,022	12,696	13,718	14,607	
Transfers between funds	-	-	-	-	
Other gains/(losses)	-	-	-	-	
Net movement in funds	1,022	12,696	13,718	14,607	
Reconciliation of funds:					
Total funds brought forward	13,979	22,085	36,064	21,457	
Total funds carried forward	15,001	34,781	49,782	36,064	

Balance Sheet

Low Carbon Oxford North					
Balance Sheet					
31st December 2023					
		Unrestricted funds	Restricted income funds	Total this year	Total last year
		£	£	£	£
Fixed assets					
Investments	(Note 3)	5,110	-	5,110	5,361
Total fixed assets		5,110	-	5,110	5,361
Current assets					
Debtors	(Note 4)	41	-	41	41
Cash at bank and in hand	(Note 7)	15,115	34,781	49,896	35,206
Total current assets		15,156	34,781	49,937	35,247
Creditors: amounts falling due within one year	(Note 5)	5,266	-	5,266	4,544
Net current assets/(liabilities)		9,891	34,781	44,672	30,703
Total net assets or liabilities		15,001	34,781	49,782	36,064
Funds of the Charity					
Restricted income funds	(Note 12)	-	34,781	34,781	22,085
Unrestricted funds		15,001	-	15,001	13,979
Total funds		15,001	34,781	49,782	36,064
The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.					
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.					
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.					
small companies subject to the small companies regime and in accordance with FRS102 SORP.					
Signed on behalf of all the trustees/directors by:					
Date of approval:		Name:			

Notes to the Financial Statements

Notes 1 - 2

Notes to the Financial Statements

Note 1: Basis of preparation

1.1 Basis of accounting

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 20 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The trustees have made this assessment in respect to a period of one year from the date of approval of these accounts.

The trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due.

Note 2 Accounting policies

2.2 Income

Income is presented as either unrestricted or restricted. Unrestricted income includes donations, reclaims, interest and LCON's general funding. These provide core funding and are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Restricted income is where grants or donations are received for a specific purpose and not for general charity use.

2.3 Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Grants payable are payments made to third parties in the furtherance of the charitable objectives. Where the charity gives a grant with conditions for payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output. Where there are no conditions attaching to the grant a liability for the full funding obligation must be recognised. Provisions for grants are made when the intention to make a grant has been communicated but there is uncertainty about either the timing or the amount of grant payable.

Note 2.2

Note 2.2		Income				
	Analysis of income	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year
					£	£
Donations and legacies:	Donations and gifts	124	21,699	-	21,823	47,887
	Gift Aid	-	-	-	-	-
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	500	5,000	-	5,500	-
	Membership subscriptions and sponsorships which are in substance	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
	Total	624	26,699	-	27,323	47,887
Charitable activities:	Sale of energy saving guides	-	485	-	485	1,245
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	485	-	485	1,245
Other trading activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Income from investments:	Interest income	8,835	-	-	8,835	7,604
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
	Total	8,835	-	-	8,835	7,604
TOTAL INCOME		9,459	27,184	-	36,643	56,736

Of the prior year income £7661 was unrestricted and £49,075 was restricted.

Note 2.3

Note 2.3 Expenditure Analysis		This year			Last year			
		Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds	
		£	£	£	£	£	£	
Expenditure on raising funds:								
Incurring seeking donations		-	-	-	-	-	-	
Incurring seeking grants		-	-	-	-	-	-	
Staging fundraising events		-	-	-	-	-	-	
Advertising, marketing, direct mail and publicity		-	-	-	-	-	-	
		-	-	-	-	-	-	
Total expenditure on raising funds		-	-	-	-	-	-	
Expenditure on charitable activities:								
Project workers		962	8,307	9,269	-	26,441	26,441	
Public events		270	460	730	40	43	83	
Advertising and promotion		-	-	-	198	6,427	6,625	
Printed leaflets and guides		121	5,681	5,802	-	1,926	1,926	
Charitable donations		220	-	220	50	-	50	
Other		60	40	100	-	26	26	
Total expenditure on charitable		1,633	14,488	16,121	288	34,863	35,151	
Other								
Insurance		1,008	-	1,008	415	-	415	
Governance		385	-	385	550	-	550	
Administrative assistance		5,110	-	5,110	5,766	-	5,766	
Telephone and internet		307	-	307	93	-	93	
Bank fees		-	6	6	16	-	16	
Other		-	-	-	138	-	138	
Total other expenditure		6,804	-	6,804	6,978	-	6,978	
TOTAL EXPENDITURE		8,437	14,488	22,925	7,266	34,863	42,129	
Other information:								
Analysis of expenditure on charitable activities								
Activity or programme	This year				Last year			
	Activities undertaken directly	Grant funding of activities	Support Costs	Total this year	Activities undertaken directly	Grant funding of activities	Support Costs	Total last year
	£	£	£	£	£	£	£	£
Climate Cafes	140	-	-	140	90	-	-	90
Schools Programme	962	220	-	1,182	-	50	-	50
Housewarming Programme	10,679	-	-	10,679	17,930	-	-	17,930
Car free travel	330	-	-	330	4,654	-	-	4,654
Energy Saving Homes	3,479	-	-	3,479	12,278	-	-	12,278
Other	311	-	-	311	149	-	-	149
Total	15,901	220	-	16,121	35,101	50	-	35,151

3 Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at in at cost and subsequently at fair value (their market value) at the year end. The same treatment applied to unlisted investments unless fair value cannot be measured reliably in which case cost impairment is used.

LCON's investment is with the Low Carbon Hub, and consists of a social investment in solar gen projects which were transferred from LCON in 2018. Each year we are repaid a proportion of our capital investment along with an interest payment.

	2023	2022
	£	£
Initial Investment	6,500	6,500
Less: Capital Repayments	1,390	1,139
Investment at end of year	5,110	5,361

4 Debtors

	2023	2022
	£	£
Trade debtors	41	41
Prepayments and accrued income	-	-
Other debtors	-	-
Total	41	41

There was one trade debtor which was paid after the year-end.

5 Creditors

	2023	2022
	£	£
Trade creditors	1,460	150
Accruals	-	588
Deferred income (Note 6)	3,806	3,806
Total	5,266	4,544

There were trade creditors of £1460, principally for work done by project consultants.

6 Deferred Income

LCON received two final payments from the Low Carbon Hub on the closure of ONCORE progra in 2017 - one payment for work with schools and the other for general work relating to renewable energy - from which we draw agreed sums on an annual basis. There has been no expenditure in 2023 for either and therefore no change in deferred income. The deferred income amount remain £3,806.

7 Cash at bank and in hand

	2023	2022
	£	£
Short term deposits	12,176	8,029
Cash at bank and on hand	37,721	27,176
Other	-	-
Total	49,896	35,206

8 Trustees' remuneration and expenses

No trustees received any remuneration during the financial year.

9 Taxation

The company is a registered charity and is exempt from taxation.

10 Members' liability

The charity is a private company limited by guarantee and does not have share capital. Each of members is liable to contribute an amount not exceeding £10 towards the charity in the event of liquidation.

11 Controlling entity

The charity is controlled by the trustees who are all Directors of the company.

12 Charity Funds

Analysis of the charities funds are shown in notes 12.1 and 12.2.

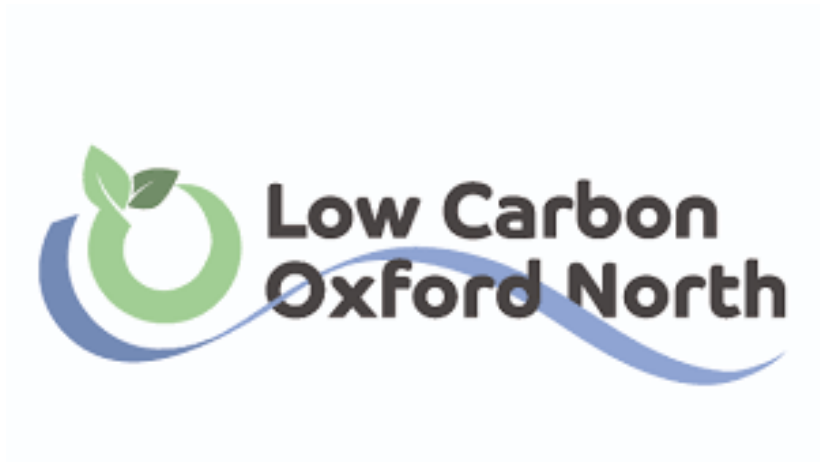
Note 12

Note 12 Charity funds								
12.1 Details of material funds held and movements during the CURRENT reporting period								
* Key: R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds								
Fund names	Type R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
			-	-	-	-	-	-
Unrestricted funds	UR	Charity core funding	13,979	9,460	- 8,437	-	-	15,002
Housewarming Programme	R	Low carbon homes project	18,644	3,485	- 10,679	-	-	11,450
Car free travel	R	Sustainable travel project	3,219	18,699	- 330	-	-	21,588
Energy Saving Homes	R	Energy reduction project	222	5,000	- 3,480	-	-	1,742
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
Other funds (balancing figure)	N/a	N/a	-	-	-	-	-	-
Total Funds as per balance sheet			36,064	36,644	- 22,926	-	-	49,782
12.2 Details of material funds held and movements during the PREVIOUS reporting period								
Fund names	Type R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
			-	-	-	-	-	-
Unrestricted funds	UR	Charity core funding	13,584	7,661	- 7,266	-	-	13,979
Housewarming Programme	R	Low carbon homes project	-	36,575	- 17,931	-	-	18,644
Car free travel	R	Sustainable travel project	7,873	-	- 4,654	-	-	3,219
Energy Saving Homes	R	Energy reduction project	-	12,500	- 12,278	-	-	222
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
Other funds (balancing figure)	N/a	N/a	-	-	-	-	-	-
Total Funds as per balance sheet			21,457	56,736	- 42,129	-	-	36,064

LOW CARBON OXFORD NORTH

England & Wales - Charity number 1142169

Accounts



LOW CARBON OXFORD NORTH ANNUAL REPORT AND FINANCIAL STATEMENTS 2022

Reporting period (financial statements): 1 January to 31 December 2022

Reporting period (annual report): 1 January 2022 to 30 June 2023

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Reference and Administrative Details

Charity name	Low Carbon Oxford North
Charity registration number	1142169
Company registration number	07542380
Principal office	36 Stratfield Road Oxford OX2 7BQ
Registered office	36 Stratfield Road Oxford OX2 7BQ
Trustees	R Aitchison B M Boardman S J Edwards

A Evans (co-opted May 2023)

J Grindey

T Leonard

R J Nestor

C Newson

M Simon

Secretary

M Simon

Bankers

Triodos Bank

Deanery Road

Bristol

BS1 5AS

Trustees' Report

The Trustees, who are also Directors of the Charity for the purposes of the Companies Act, submit their annual report and financial statements for the year ended 31 December 2022. The financial statements have been prepared in accordance with the accounting policies set out on pages 16-19. An independent examination of the financial statements is currently underway as agreed at the last AGM.

The Charity is a charitable company limited by guarantee and was set up on 31 May 2011.

Structure, governance and management

The Charity was established on 31 May 2011 and assumed the assets and liabilities of the original company of the same name which was incorporated on 24 February 2011. The Charity is governed by a memorandum and articles of association which set out the powers and responsibilities of the Trustees in fulfilling the Charity's objectives.

The Trustees when complete consist of at least four and not more than ten individuals. One third of the elected Trustees must retire at each AGM, with those longest in office retiring first. In addition, up to 3 trustees can be appointed by the elected trustees and trustees can also be co-opted until the following AGM. New Trustees spend time with the existing Trustees to ensure they understand their responsibilities and the legal and financial framework in which the Charity operates. For reference all Trustees are issued with the Charity Commission's publication 'The Essential Trustee: What you need to know'.

Julia Patrick, LCON coordinator, continues her invaluable work supporting LCON with our communications, our engagement with stakeholders, with project management, and support to our public meetings.

Tom Futter's valuable book-keeping service has now ended due to other demands on Tom's time, and we are currently seeking a successor.

Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to Charities in England & Wales requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the Charity's financial activities during the period and of its financial position at the end of the period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation

The Trustees are responsible for keeping accounting records that disclose with reasonable

accuracy the financial position of the Charity and which enable them to ensure that the financial statements comply with the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Objectives

The objects of Low Carbon Oxford North are to conserve, improve and protect the physical natural environment for the public benefit by promoting: the prudent use and sharing of resources; the reduction of waste through re-use reclamation, recycling, use of recycled products and use of surplus; the reduction in the consumption of fossil based fuels; the use of low carbon means of transport; the reduction of carbon emissions from the growing, transporting, purchasing and preparing of food; with the aim of reducing the carbon footprint of North Oxford by 80% by the year 2050.

In addition, its objects are to advance the education of the public in the protection, enhancement and rehabilitation of the environment and to promote the study and research in such subjects and dissemination of the results of such research and study to the public.

Our mission is to help the residents of North Oxford to reduce their carbon emissions.

Achievements and performance

1. Our strategy

Our strategy underwent a major revision in 2019 to put a clearer focus on working with partners, and more emphasis on the scale of the demands of the climate crisis. [The strategy can be found here](#). In November 2022, with the able help of local facilitator Phil Walsh, who gave us his time pro bono, we agreed priorities for 2023 and 2024. These relate to home energy and retrofit; greener travel; and building community. We have not dropped our strategic interest in young people and fashion, and in development and economics, but our fundraising energy has gone more into travel and home energy. We have continued to work closely with other groups and organisations across Oxford as part of the Communities for Zero Carbon Oxford, and we continue to run our regular Climate Cafés, with an expansion of the facilitator team and cafes now running twice a month.

2. Fundraising

The trustees have continued to work with Sir Christopher Ball to develop our fundraising capacity. Lady Wendy Ball made a substantial donation to begin the fundraising drive which took place during 2022, raising over £30,000 towards our “Housewarming” project. In spring 2023 we have begun to fundraise for Going Car Free. We continue to be very grateful to Sir Christopher and Lady Wendy, and to all the generous donors who have helped us with fund-raising this year and last.

3. Activities during 2022 and the first half of 2023

Home energy

Objective

To substantially reduce carbon emissions by 2030 through:

- greatly increasing the energy-efficiency of homes
- changing behaviour to use less energy
- supporting and encouraging more opportunities for downsizing and making more efficient use of space

Achievements

a. Housewarming

Thanks to our members and supporters we were able to fund the establishment of Housewarming, which helps address climate change by building homeowners' understanding of the options involved in renovating their homes to reach 'heat pump readiness', and increasing their confidence in making the best choices. We are conscious that the sheer volume of advice and expertise available on the internet alone is overwhelming for most homeowners, and most of it is either not detailed enough or aimed at technical readers.

Generally, homes in the UK have a lower standard of insulation than those in comparable economies; the more we can do to improve the fabric of our homes, the less energy will be needed to heat or cool them, and the smaller and more cost efficient any heating system will need to be. Success will mean that residents' personal energy needs will be reduced, and they will be helping contribute to the carbon reductions required to respond to the challenge of the climate crisis.

Through Housewarming we are providing a knowledge base (initially six, now seven Guides, which can be found here <https://lcon.org.uk/energy/housewarming/>) and a supportive framework of social connection to help residents navigate through their options, become more educated 'buyers', and prepare for the likely replacement of most UK gas central heating systems with heat pumps.

Housewarming focuses on homeowners in LCON's area of Oxford but its reach goes beyond this group. The materials are relevant to both owner-occupiers and small landlords, whose properties will often be occupied by those on limited incomes. This means that both tenants and owner-occupiers will save on energy bills through participating in Housewarming; tenants will experience the benefits of warmer and better-insulated homes that they might not otherwise be able to achieve. The guides produced for Housewarming have been made available to support other communities in Oxford through our strong collaborative networks.

We worked with a technical expert and a graphic designer to produce all seven of the guides; and since September 2022, with the help of Philippa O'Connor we have been offering the supportive and educational aspects of the project to the 68 people who have signed up. These take the form of monthly meetings, with typical attendance of 10-15 people, and a WhatsApp group. We have just launched a survey to assess the reception and impact of these aspects of the programme.

The guides were launched during spring and summer 2022 at meetings of the Housewarming participants, at Oxford's Energy Saving Fair on 26 June 2022, at our online AGM in July 2022 and by email to all councillors, low-carbon groups, other community groups and networks such as the Women's Institute. They have been very well received, with over 1200 visits to the website page (a third of all visits to the LCON website) and nearly 800 downloads, representing 84 per cent of all downloads from our website. We are currently discussing with the County Council the possibility of printing copies for all Oxfordshire's libraries.

b. Energy Saving Homes 2022 and 2023

Arising from our existing partnership with Communities for Zero Carbon Oxford, we collectively applied to the Low Carbon Hub and the City Council for grant funding to enable us to run Energy Saving Homes in 2022 and 2023. We also received financial support from Finders Keepers. In 2022 the project involved:

- Green open homes, whereby anyone interested could visit homes that have taken large or small energy saving measures, such as wall, loft or floor insulation, air source heat pumps, solar panels and energy storage or double/triple glazing and ventilation. Online and in person visits were arranged and we aimed to have an 'Energy Saving Home in your neighbourhood', so that most Oxford residents were within walking distance of an open home.
- An Energy Saving Fair at the Town Hall
- Seven 'Bite-Size Films', short films on different eco-renovation strategies made by Eleanor Watts (director) and Benedict Robbins (filmmaker) with the participation of Oxford residents. Each film was 3-4 minutes long and consisted of interviews with householders. Each film was followed by links to further information

We are very grateful to all those who made the project possible, particularly homeowners who allowed others to visit their homes.

In 2023, thanks to a further grant from the Low Carbon Hub, we are running the 'open homes' element of the project again, in partnership with Oxford Preservation Trust.

Fashion, schools and young people

Objectives

To encourage and support the teaching of climate change in schools; to encourage and support action on climate change in schools and Oxford University colleges

Achievements

a. Promoting second-hand fashion

In February 2022 Oxfam's Summertown store displayed posters from 2021's school second hand fashion shoot. The posters were created by students from Cherwell, Oxford High and St Clare's, to promote the joys of second hand fashion among their peers and the general public. LCON ran a social media campaign featuring the posters alongside the exhibition to help promote the messages further among LCON's followers and beyond.

b. Cherwell School

In 2022 and 2023 we partnered with Cherwell School to offer prizes for projects conducted by students in connection with their Science Fair. The two winning projects in 2023 were on Sustainable House and on recycling.

Greener travel

Objectives

To substantially reduce carbon emissions by 2030 through:

- displacing car journeys with cycling and walking
- reducing long-distance fossil fuel miles

Achievements

a. Oxon4Buses (O4B)

Two of our trustees (Margaret Simon and Brenda Boardman) have established O4B to represent the interests of bus users in Oxfordshire. This has involved finding the representatives of 18 different groups of bus users and beginning the process of agreeing our priorities. For instance, O4B is concerned that two-thirds of the bus stops in the county have no form of shelter. It is also strongly supporting the continued use of cash to pay for fares, whether before the journey starts or on the bus. O4B also provides a representative to two of the Enhanced Partnership working groups set up by the County Council and the bus companies, and we were asked to undertake a critical review of the Park & Ride sites for one of the working groups.

b. Coalition for Healthy Streets and Active Travel (CoHSAT)

LCON continues to be an active member of CoHSAT, in order to focus on better provision for people walking and cycling.

c. Safe school streets

In March 2023 LCON secured a small grant (£500) from the Low Carbon Hub to gather and disseminate information on the benefits of, and opportunities for, active travel to and from north Oxford private schools, working alongside local residents, the city and county councils, local advocacy groups, and schools. The activity is planned to run until March 2024 in line with the terms of the small grant.

Community

Objectives

To substantially reduce carbon emissions by 2030 through:

- creating an attractive healthy environment that supports biodiversity and improves resilience, including ambitious and appropriate tree planting in woodland and gardens
- building residents' personal connection to our locality and its distinctive characteristics
- supporting residents in processing thoughts and feelings on the climate emergency, including climate anxiety

Achievements

a. Climate Cafes

Our chair Rebecca continues to lead on Climate Cafes, simple hospitable spaces where people can discuss their responses to the climate crisis without pressure or judgement. In 2022-23 the team of facilitators has expanded, thanks to interest and support from members of the Climate Psychology Alliance and Extinction Rebellion in Oxfordshire. The team now has a separate Facebook page and is offering support for those wishing to run climate cafes around the county and beyond, for example in Reading, Wallingford and Abingdon. Thanks to the generosity of the North Wall Arts Centre, LCON's own climate cafes are now running twice a month, one at the North Wall and the other at Common Ground, Little Clarendon Street.

b. Living with the Climate Crisis

Rebecca has also worked with two other climate psychologists to create a new small-group learning programme, Living with the Climate Crisis (LCC). LCC aims to help people find their contribution to the climate movement through exploration of their skills, networks and emotional response to climate change. Materials for LCC can be found at <https://livingwiththeclimategcrisis.org> and are freely available under Creative Commons licences for any experienced facilitators to use and adapt in their own settings. Rebecca ran Living with the Climate Crisis with a group in Oxford in autumn 2022 and is currently recruiting participants for a second iteration of the programme this autumn: <https://livingwiththeclimategcrisis.org/2023/06/03/new-course-in-oxford/>.

c. Working with Marston

We have begun to work alongside the newly-formed Low Carbon Marston to support them in developing work on energy efficiency. In May, on Earth Day, we joined the group with an energy information stall at the Marston Eco Hub.

d. Jericho Fair

In June 2023 we took a stall at the Jericho Fair, mainly engaging with residents about energy saving in the home. Because of the large number of renters in the area we were able to give some people contacts with whom they could discuss any problems with paying their fuel bills.

Sharing, inspiring, encouraging, signposting

LCON has continued to cover a breadth of carbon reduction topics through its website, newsletter, social media and events, with increasing reach (the mailing list and social media) over the year. In 2023 we have benefited significantly from the work and expertise of two social media volunteers, Helen Stedman and Ella-Rose Gaskin.

Partnership working, influencing and development

Objectives

To further our own local impact we aim to build on our local alliances in our own communities. For each of our activities we try to develop our partnerships and our outreach into our community.

Achievements

a. Partnerships

LCON has continued to work with partner organisations towards reducing carbon emissions in North Oxford and beyond. These partnerships are all described under their topic headings above.

b. Consultations

We responded to Oxford City Council's [consultation on Oxford's Economic Strategy](#). LCON's response argued for "the creation of a very localised, circular economy, one which provides for people's needs while greatly reducing the negative impact on the environment,

locally and globally. A commitment to this would include far greater emphasis in the Strategy on: eco-retrofitting buildings; reuse, repair and sharing of goods; a more sustainable tourism sector; provision of services within a short distance of residents' homes, etc. ... We urge the City Council to revisit and rewrite the strategy, putting considerations about the climate and ecological emergency and equality at the heart of the proposals. We strongly recommend adopting the approach outlined by Kate Raworth in 'Doughnut Economics'."

You can [read the full response here](#).

We also responded to Oxfordshire County Council's consultation on traffic filters. Our comments included: "We believe that faster, electric bus services are essential for the most disadvantaged in society – those that are on a low-income, in poor health or disabled – as well as those who do not own a car. In addition to reducing air pollution for us all, we recognize and value the other benefits that will accrue for those walking and cycling, as road space is realigned. We look forward to the implementation of these six traffic filters as soon as possible so we can improve the experience of being in and getting around Oxford."

Thanks, congratulations, hellos and goodbyes

Special thanks as always to our co-ordinator Julia Patrick for her energy and focus. Philippa O'Connor joined Julia in early 2023 to co-ordinate our Housewarming group and activities, and we have been delighted with her contribution.

Sarah Edwards stepped down as secretary in 2022. Our warm thanks to Sarah, and to Margaret Simon who took on the role as from August 2022.

We have co-opted a new trustee, Alun Evans, who will be standing for election at the AGM.

Farewell and thanks to Tina Leonard and Sarah Edwards, who are retiring as trustees after many years of involvement. They have both made very significant contributions to LCON.

Finally, we are very grateful to those who have contributed funds to LCON. Donations large and small have enabled trustees to be much more ambitious in taking projects forward, especially on the "Housewarming" project.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board and signed on its behalf by:



R Nestor, Trustee
Date: 19 June 2023

Financial Report to the Board of Trustees

Report to the Board of Trustees on the preparation of the Unaudited Statutory Accounts of Low Carbon Oxford North (LCON) for the Year Ended 31 December 2022.

I was appointed and instructed to fulfil your duties under the Companies Act 2006, I have therefore prepared for your approval the financial statements of LCON for the year ended 31 December 2022 which include the Statement of Financial Activities, and the related notes from the accounting records and information and explanations given to me.

This report has been prepared for the board of trustees of LCON in accordance with my agreement. It is the duty of LCON to ensure adequate accounting records are kept.

I have not audited the accounts of LCON and therefore not tested the accuracy of the accounting records or information given to me, therefore I have not stated any opinion on the statutory accounts.

Thomas Futter

Date:

19/06/2023

Signature:

A handwritten signature in black ink, appearing to be "T. Futter", written over a horizontal line.

Income and Expenditure Statement

Including Income and Expenditure for the period of January-December 2022.

	Unrestricted Funds	Restricted Funds	Total Income 2022	Total Income 2021
Income	£	£	£	£
Bank Interest Received	33		33	7
Capital and Interest (LCH)	233		233	616
COHSAT 3 - Travel Project	-		0	5,146
Energy Saving Homes (Communities for Zero Carbon)		12,500	12,500	0
Housewarming Programme		35,329	35,329	0
Housewarming Printed Guides		1,245	1,245	0
Jericho LTN	-		0	1,000
Low Carbon Hub FIT/Grant	7,338		7,338	6,600
Voluntary Donations	57		57	40
	£ 7,661	£ 49,075	£ 56,736	£ 13,410
Expenditure	£	£	Total Expenditure 2022	Total Expenditure 2021
Accommodation and Meals	40		40	-
Accountancy Fees	550		550	425
Advertising and Promotion	198	6,427	6,625	-
Bank/Finance Charges	16		16	3
Charitable Donations			-	300
Computer Software	64	25	89	406
Consultancy Fees	5,766	26,441	32,208	12,619
Corporation tax Penalty	100		100	
Insurance	415		415	371
Interest Payable			-	2
Printing	-	1,926	1,926	432
Public Meetings			-	67
Subscriptions	25		25	-
Sundries	63		63	12
Travel			-	14
Veue Hire		43	43	-
Web Hosting	29		29	102
	£ 7,266	£ 34,863	£ 42,129	£ 14,754

Summary of Expenditure by Activity

The table below shows the Expenditure from the Income and Expenditure Statement (page 3) by Activity, summarised under each Expenditure category.

Expenditure Description	Activity	£	Total
Accommodation and Meals	LCON: Climate Café	40	40
Accountancy Fees	LCON: Accountancy fees, registration fees	550	550
Advertising and Promotion	Housewarming Programme	4,790	
	LCON: Marketing and Publicity	198	
	Energy Saving Homes (Communities for Zero Carbon)	587	
	COHSAT 3 - travel project	1,050	6,625
Bank Charges	LCON: General co-ordination	16	16
Computer Software	LCON: General co-ordination	64	
	COHSAT 3 - travel project	25	89
Consultancy Fees	LCON: Climate Café	50	
	Energy Saving Homes (Communities for Zero Carbon)	11,691	
	LCON: General co-ordination	976	
	Housewarming Programme	11,714	
	Jericho Low Traffic Neighbourhood Group	1,345	
	LCON: Marketing and Publicity	699	
	LCON: Newsletter	1,101	
	LCON: Strategy: Community	257	
	LCON: Strategy: Education	120	
	LCON: Strategy: Home Energy	1,904	
	LCON: Sustainable Fashion Project	660	
	COHSAT 3 - travel project	1,691	32,208
Corporation Tax Penalty	LCON: General co-ordination	100	100
Insurance	LCON: General co-ordination	415	415
Internet and Telephone	LCON: General co-ordination	29	29
Printing	Housewarming Programme	1,383	
	COHSAT 3 - travel project	543	1,926
Subscription	LCON: General co-ordination	25	25
Sundries	LCON: Accountancy fees, registration fees	13	
	LCON: O2 Schools	50	63
Venue Hire	Housewarming Programme	43	43
TOTAL			42,129

Expenditure Breakdown by Restricted and Unrestricted Activity

The table below shows the Expenditure from the Income and Expenditure Statement (page 3) summarised by restricted and unrestricted activity.

Activity Costs	Amount £
Housewarming Programme	19,835
COHSAT 3 - travel project	3,309
Energy Saving Homes (Communities for Zero Carbon)	12,278
Jericho Low Traffic Neighbourhood Group	1,345
Total Restricted Activity Costs	36,767
LCON: Accountancy fees, registration fees	563
LCON: Climate Café	90
LCON: General co-ordination	1,624
LCON: Marketing and Publicity	897
LCON: Newsletter	1,101
LCON: O2 Schools	50
LCON: Strategy: Community	257
LCON: Strategy: Education	120
LCON: Sustainable Fashion Project	660
Total Unrestricted Activity Costs	5,362
TOTAL	42,129

Balance Sheet

31 December 2022

	Note	2022 £	2021 £
Fixed Assets			
Initial Investment (LCH solar PV)	6	6,500	6,500
Accumulated Capital Repayments	6	(1,139)	(897)
		<u>5,361</u>	<u>5,603</u>
Current Assets			
Debtors	7	41	50
Accrued Income	10	-	-
Cash at Bank & in Hand	17	35,206	24,639
		<u>35,247</u>	<u>24,689</u>
Creditors: Amounts Falling due in 1 Year			
Trade creditors	9	150	29
Accruals	12	587	-
Deferred Income	11	3,806	8,806
Net Current Assets		<u>30,703</u>	<u>15,854</u>
Net Assets		<u>36,064</u>	<u>21,457</u>
The Funds of the Charity			
Restricted Funds		22,085	7,873
Unrestricted Funds		13,979	13,584
Total Charity Funds		<u>36,064</u>	<u>21,457</u>

For the year ending 31 December 2022, the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.


The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (Charities SORP FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Approved by the Board on 19 June 2023 and signed on its behalf by:

Name: Rebecca Nestor

Signature:



Notes to the Financial Statements

1. Accounting Policies Basis of Preparation

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom (FRS 102) (Charities SORP FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the UK (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

2. Assessment of going concern

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The trustees have made this assessment in respect to a period of 1 year from the date of approval of these accounts.

The trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due.

3. Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity. Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

4. Income

Income is presented as either unrestricted or restricted. Unrestricted income includes donations, tax reclaims, interest and LCON's general funding. These provide core funding or are of a general nature and are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Income from tax reclaims are included in the Income and Expenditure Statement at the same time as the gift to which they relate. Restricted income is where grants or donations are received for a specific purpose and not for general charity use.

5. Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Grants payable are payments made to third parties in the furtherance of the charitable objectives. Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the Statement of Income & Expenditure once the recipient of the grant has provided the specific service or output. Grants payable without performance conditions are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity. Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

6. Investments

Fixed asset investments are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the statement of the financial activities in the period of disposal. Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the statement of financial activities based on the market value at the year end. LCON's investment is with the Low Carbon Hub. Each year we are paid back a proportion of our capital investment with our share interest payment. The capital repayments are broken down by the year they were paid in the table below

Statement of Investment - as at 31st December 2022.

Investments Summary	
Initial Investment	6,500.00
2016 Capital Repayment	104
2017 Capital Repayment	114
2018 Capital Repayment	126
2019 Capital Repayment	160
2020 Capital Repayment	160
2021 Capital Repayment	233
2022 Capital Repayment	242
Total Capital Repayments	1139
Current Investment Balance	5,361.00

7. Debtors

Trade Debtors as at 31 December 2022. There was 1 debtor at the end of this financial year. This was an invoice to Sustainable Wallingford, invoice 021 for £41.20.

8. Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight-line basis over the lease term.

9. Trade Creditors

Trade Creditors as at 31 December 2022 were £150. This was an Invoice from Tom Futter for financial services for the months of July to December 2022.

10. Accrued Income

There was no requirement to accrue income in 2022.

11. Deferred Income

At the end of 2019 we had deferred income of £1,091 for ONCORE and £2,714 for ONCORE 2. There were two one-off payments to LCON on the closure of Oncore in 2017 - one payment for work with schools and the other for general work relating to renewable energy - from which we draw agreed sums on an annual basis. There has been no expenditure in 2021 for either and therefore no change in deferred income. The deferred income amounts remain at £3,806.

LCON received raised funds for the Housewarming programme on 10th December 2021. As there was no expenditure received in the FY 2021 the full amount of £5,000 was deferred to FY 2022 to be offset against expenditure received in FY 2022. This has now been released.

12. Accruals

There was one accruals provision for expenses relating to Energy Saving Homes (Communities for Zero Carbon), total £587.34.

13. Trustees' remuneration & expenses

No trustees received any remuneration during the financial year.

14. Taxation

The company is a registered charity and is, therefore, exempt from taxation.

15. Members' liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

16. Controlling entity

The charity is controlled by the trustees who are all Directors of the company.

17. Cash at Bank & in Hand

As at 31 December 2022 there was £27,176.38 in the LCON Triodos Account and £8,029.12 in the Triodos Deposit Account.

Approved by the Board on 19 June 2023 and signed on its behalf by:

Name: Rebecca Nestor Signature

A handwritten signature in black ink, appearing to be the initials 'RN' followed by a wavy line.

Low Carbon Oxford North

Independent Examiners Report to the trustees for an Independent Examination of the Accounts for year ended 31st December 2022.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material aspect:

1. Accounting records were not kept in respect of the Low Carbon Oxford North as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Based on our work and examination of your Accounts for the year ended 31st December 2022, nothing has come to our attention to refute the trustees' confirmation that the Accounts give a true and fair view of the state of affairs as at 31st December 2022 and of its profit for the year then ended.

R F Summers FCCA.

Reviewed and Examined by R F Summers, FCCA on 28th June 2023

Regulated for a range of investment business activities and in the conduct of accounting and consultancy work
by the Association of Chartered Certified Accountants

R F Summers BSc FCCA FCMA FIMC FCMC