

# WELL BAPTIST CHURCH

England & Wales - Charity number 1142161

## Details

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Other names	WELL CHURCH; WELL CHURCH - ANSDELL; WELL CHURCH - BLACKPOOL
Status	Registered
Legal form	Other
Registered	2011-05-31
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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**Address**  
The Well Church  
Ansdell Road North  
Lytham St Annes  
Lancashire  
FY8 4EZ

**Phone** 01253739043

**Email** [admin@iwell.org.uk](mailto:admin@iwell.org.uk)

**Website** [www.iwell.org.uk](http://www.iwell.org.uk)

## Activities

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**Objects:** THE PRINCIPAL PURPOSE OF THE CHURCH IS THE ADVANCEMENT OF THE CHRISTIAN FAITH ACCORDING TO THE PRINCIPLES OF THE BAPTIST DENOMINATION. THE CHURCH MAY ALSO ADVANCE EDUCATION AND CARRY OUT OTHER CHARITABLE PURPOSES IN THE UNITED KINGDOM AND/OR OTHER PARTS OF THE WORLD.

**Activities:** Religious worship and christian outreach and support. Locally, nationally, and worldwide.

## Classification

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- **How:** Provides Other Finance, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

## Geography

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- Blackpool
- Lancashire

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-12-31	£360,863	£368,636	-	-
2023-12-31	£248,908	£267,733	-	-
2022-12-31	£310,127	£270,502	-	-
2021-12-31	£232,983	£267,546	-	-
2020-12-31	£248,686	£243,519	-	-

## Trustees

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Name	Role	Appointed
ALAN BUCKLEY		2012-04-13
RICK HOOKE		2011-05-31
RICK OLDLAND		2011-05-31
STEPHEN HOBIN		2022-10-30
STEWART WHITLEY		2012-04-13

**WELL BAPTIST CHURCH**

England & Wales - Charity number 1142161

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# Accounts

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**ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2024**

**WELL BAPTIST  
CHURCH**

**CHARITY REGISTRATION No: 1142161**

Independent Examiners Ltd  
The Grain Store  
Hills Barns  
Appledram Lane South  
Chichester  
PO20 7EG

# **WELL BAPTIST CHURCH**

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# WELL BAPTIST CHURCH

## LEGAL AND ADMINISTRATIVE INFORMATION

<b>CHARITY NUMBER</b>	1142161
<b>DATE OF REGISTRATION</b>	31st May 2011
<b>START OF FINANCIAL YEAR</b>	1st January 2024
<b>END OF FINANCIAL YEAR</b>	31st December 2024
<b>CUSTODIAN TRUSTEE</b>	North Western Baptist Association
<b>MINISTERS</b>	Rev Rick Oldland - Senior Pastor Rick Hooke - Campus Pastor Ansdell
<b>TRUSTEES</b>	Rick Oldland                      Steve Hobin Rick Hooke                         Stewart Whitley Alan Buckley
<b>SENIOR LEADERS</b>	Alan Buckley                      Stewart Whitley Steve Hobin                        Vida Caplin Alyson Hobin                       Mike Banner
<b>LEGAL STATUS</b>	Unincorporated Charity
<b>GOVERNING INSTRUMENT</b>	Constitution Adopted 17th January 2010

### OBJECTS

The Church exists to proclaim the Christian Faith and to serve the local community through its work and witness. Its purpose is to turn people into fully devoted followers of Jesus Christ.

<b>CORRESPONDENCE ADDRESS</b>	Ansdell Road North Lytham St Annes Lancashire FY8 4EZ
<b>CUSTODIAN TRUSTEE ADDRESS</b>	The Resource Centre Fleet Street Wigan Lancashire WN5 0DS
<b>PRIMARY BANKERS</b>	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
<b>INDEPENDENT EXAMINER</b>	K Gomes Independent Examiners Ltd The Grain Store, Hills Barns Appledram South Lane, Chichester PO20 7EG

**WELL BAPTIST CHURCH**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**Overview**

We are an evangelical charismatic church based in Lancashire filled with people from different walks of life. We are ordinary people whose lives have been changed by meeting with an extraordinary God. Jesus said those who committed their lives to Him would be "born again" - a new life, free of the past, would begin centred on a personal relationship with Him as Lord.

**Objectives**

**i** - To be a people who are getting healed up in the Father's Love so that we can live and serve out of pure hearts.

**ii** - To be a safe place for people to grow in God's love and gifts.

**iii** - To be a people moving out of vision not ambition.

**iv** - To be a centre of resource for renewal and revival, to the local and wider church and the community we serve.

**v** - To be an apostolic church, drawing from the nations sending to the nations.

We are a member of "Harvest Alliance" group of churches and also a member of the Baptist Union of Great Britain and actively support the aims and goals of these organisations.

**Organisational Structure and Decision Taking**

The Well Baptist Church values the concept of team leadership and is essentially a Cell Church with two main aspects: large enough to celebrate - small enough to care and multiply. We have 2 levels of leadership. Senior leaders have oversight of the whole church and Cell group leaders are responsible for pastoral care, discipling and outreach from groups of around 12 people.

Extra-budgetary expenditure shall be sanctioned on the basis of the following scale:-

Discretion of the Treasurer	Up to £250
Discretion of the Treasurer plus one member of the Finance Group	£250 to £500
Discretion of the whole Finance Group	£500-£1,250
Ratified by the Leadership Team beforehand	£1,250-£2,500
Submitted to the Church meeting	Over £2,500

**Activities 2024**

The Well Church continues to provide vital pastoral care and discipleship, walking alongside individuals and families in their spiritual journey and equipping them for daily life. Our mission of 'Knowing Jesus and Making Him Known' extends beyond the local context as we actively support church outreach to the nations, standing with global partners in the work of mission and the spreading of the Christian gospel. We also invite guest ministries and host conferences and special events, creating opportunities for fresh teaching, fellowship with other Christian communities, encouragement, and spiritual renewal that strengthens the life of our church.

**WELL BAPTIST CHURCH**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**Activities Continued**

At the same time, we remain committed to growing strong local roots that benefit our church and wider community. We plant small groups and train new leaders to develop healthy, sustainable communities of faith, while also ensuring that our physical locations across Blackpool and the Fylde are effective and well maintained as welcoming spaces for all. Over the last year we have partnered with grant making trusts and furthered our plans to upkeep our Grade 2 listed building as places of worship and community for future generations. Our vision is to release life and build genuine connection into our communities, engaging with people of all ages and walks of life so that the gospel can be shared in both word and action to the benefit of all.

**Well Community Centre**

Since taking on the lease of the community centre in 2021 as the nation opened up after Covid lockdown, we have continued to develop and improve the building and its services. The 3 key functions on which we have focused are the provision of services for local people, the extension of our outreach work as a church grounded in its local community, and the provision of a quality resource for local community groups to book at reasonable cost. We have also worked closely with our Borough Council and other statutory bodies and charities to achieve things like welcoming displaced Ukrainian folk and providing Warm Space support for local families. We have found that, though costs are significant, the centre comes close to breaking-even because of bookings and grant funding via which we have been able to access finance to support developments.

**Financial review**

Income for the year amounted to £360,863 (2023 - £248,908) and expenditure £368,636 (2023 - £267,733). The deficit was added to fund brought forward with total funds being £63,520 (2023 - £71,294 ) at the year end.

**Policy on reserves**

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

**WELL BAPTIST CHURCH**

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31ST DECEMBER 2024**

**Trustees' Responsibilities**


The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable Law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Law applicable to charities in England and Wales, The Charities Act 2011, Charity (Accounts and Reports) Regulations and the provisions of the trust deed requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on ..... 21/10/2025

Signed on their behalf by Trustee ..... 

Printed Name: ALFRED STEWART WHITLEY.

## INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the Trustees of Well Baptist Church on the accounts for the year ended 31st December 2024 set out on pages 8 to 18.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

### Responsibilities and basis of report

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

Since Well Baptist Church's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2022 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no other concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

K Gomes FCIE MAAT  
Independent Examiners Ltd  
The Grain Store  
Hills Barns  
Appledram lane South  
Chichester  
PO20 7EG

Signed : 

Date: 22.10.25

**WELL BAPTIST CHURCH**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST DECEMBER 2024**

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	<b>TOTAL 2024 £</b>	<b>TOTAL 2023 £</b>
<b>INCOME AND ENDOWMENTS FROM:</b>						
Donations & Legacies	3a	186,924	45,003	75,707	307,634	219,093
Charitable Activities	3b	11,090	7,970	14,220	33,280	18,777
Investment Income	3c	2,647	-	-	2,647	1,586
Other Income	3d	5,792	10,740	770	17,302	9,452
<b>TOTAL INCOME</b>		<b>206,453</b>	<b>63,713</b>	<b>90,697</b>	<b>360,863</b>	<b>248,907</b>
<b>EXPENDITURE ON:</b>						
Charitable Activities	4	137,868	83,035	147,733	368,636	267,733
<b>TOTAL EXPENDITURE</b>		<b>137,868</b>	<b>83,035</b>	<b>147,733</b>	<b>368,636</b>	<b>267,733</b>
<b>NET INCOME/(EXPENDITURE)</b>		68,585	(19,322)	(57,036)	(7,773)	(18,826)
Total Funds Brought Forward		17,294	53,500	500	71,294	90,119
Transfer Between Funds		(78,497)	7,867	70,630	-	-
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>7,382</b>	<b>42,044</b>	<b>14,094</b>	<b>63,520</b>	<b>71,294</b>


Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 10 to 18 form part of these financial statements.

**WELL BAPTIST CHURCH**  
**BALANCE SHEET**  
**AS AT 31ST DECEMBER 2024**

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 31-Dec 2024 £	Total 31-Dec 2023 £
<b>Fixed Assets</b>						
Tangible Assets	2	-	-	-	-	-
<b>Current Assets</b>						
Cash at Bank and in Hand	7	4,662	42,044	14,094	60,800	65,820
Debtors & Prepayments	8	4,400	-	-	4,400	7,124
<b>Total Current Assets</b>		<b>9,062</b>	<b>42,044</b>	<b>14,094</b>	<b>65,200</b>	<b>72,944</b>
<b>Creditors: amounts falling due within one year</b>	9	1,680	-	-	1,680	1,650
<b>NET CURRENT ASSETS/ (LIABILITIES)</b>		<b>7,382</b>	<b>42,044</b>	<b>14,094</b>	<b>63,520</b>	<b>71,294</b>
<b>TOTAL ASSETS less current liabilities</b>		<b>7,382</b>	<b>42,044</b>	<b>14,094</b>	<b>63,520</b>	<b>71,294</b>
<b>Creditors: Long Term Liabilities</b>	10	-	-	-	-	-
<b>NET ASSETS/ (LIABILITIES)</b>		<b>7,382</b>	<b>42,044</b>	<b>14,094</b>	<b>63,520</b>	<b>71,294</b>
<b>Funds of the Charity</b>						
General Funds		7,382	-	-	7,382	17,294
Designated Funds	5	-	42,044	-	42,044	53,500
Restricted Funds	6	-	-	14,094	14,094	500
<b>Total Funds</b>		<b>7,382</b>	<b>42,044</b>	<b>14,094</b>	<b>63,520</b>	<b>71,294</b>

Approved by the Trustees on 21/10/2025

Signed on their behalf by Trustee 

Printed Name: MR ALFRED STEWART WHITLEY

# WELL BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024

### 1. ACCOUNTING POLICIES

#### **Basis of Preparation**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with: the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) 2nd addition effective 1 January 2019.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

#### **Assessment of Going Concern**

Preparation of the accounts is on a going concern basis. The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

#### **Incoming Resources**

##### **Recognition of Incoming Resources**

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

##### **Incoming Resources with Related Expenditure**

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

##### **Grants and Donations**

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

##### **Tax Reclaims on Donations and Gifts**

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

##### **Contractual Income and Performance Related Grants**

This is only included in the SOFA once the related goods or services has been delivered.

##### **Gifts in Kind**

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

##### **Donated Services and Facilities**

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

##### **Volunteer Help**

The value of any voluntary help received is not included in the accounts.

##### **Investment Income**

This is included in the accounts when receivable.

##### **Investment Gains and Losses**

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

# WELL BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2024

### 1. ACCOUNTING POLICIES (continued)

#### Expenditure and Liabilities

##### Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

##### Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

##### Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

##### Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

##### Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, e.g. allocating property costs by floor areas, or per capital employed, staff costs by the time spent and other costs by their usage.

##### Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

##### Unrestricted Funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

##### Restricted Funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of the regular appeals for special offerings made for specific purposes.

##### Designated Funds

These funds are funds set aside by the trustees out of unrestricted general funds for specific purposes or projects.

### 2. TANGIBLE FIXED ASSETS

#### Land Buildings and Equipment

The Church writes off the value of fixtures and fittings, computers and equipment in the year of purchase. The church premises are considered to be inalienable and historic fixed asset and are excluded from the Balance Sheet because reliable cost information is not available and valuation would incur significant costs which would be onerous compared with the additional benefit gained by the user of the accounts. Amortisation has not been charged on the Church Land & Buildings, because in the opinion of the Trustees, the residual value of the asset is not less than the original cost price. The insurance value of the premises is £5,308,498 and the contents a further £105,009.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2023 : None

31st December 2022 : None

## WELL BAPTIST CHURCH

### NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2024

#### 3. INCOME AND ENDOWMENTS

	Notes	Unrestricted Fund £	Designated Fund £	Restricted Fund £	<b>TOTAL 2024 £</b>	<b>TOTAL 2023 £</b>
<b>a) Donations &amp; Legacies</b>						
Donations & Offerings		186,924	435	956	188,315	192,566
Grant Income	6	-	44,568	74,751	119,319	26,527
		<b>186,924</b>	<b>45,003</b>	<b>75,707</b>	<b>307,634</b>	<b>219,093</b>
<b>b) Charitable Activities</b>						
Conference Income		3,306	-	-	3,306	-
Building Fund		110	7,970	-	8,080	1,825
Little Wellies Income		1,191	-	-	1,191	1,532
Messy Church		1,961	-	-	1,961	1,865
Missions Income	6	236	-	2,928	3,164	326
Lighthouse		4,006	-	-	4,006	3,176
Hall Rent		280	-	11,292	11,572	10,053
		<b>11,090</b>	<b>7,970</b>	<b>14,220</b>	<b>33,280</b>	<b>18,777</b>
<b>c) Investment Income</b>						
Bank Interest		2,647	-	-	2,647	1,586
		<b>2,647</b>	<b>-</b>	<b>-</b>	<b>2,647</b>	<b>1,586</b>
<b>d) Other Income</b>						
Refunds & Repayments		5,792	10,385	-	16,177	-
Other Income		-	355	770	1,125	9,452
		<b>5,792</b>	<b>10,740</b>	<b>770</b>	<b>17,302</b>	<b>9,452</b>

## WELL BAPTIST CHURCH

### NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2024

#### 4. EXPENDITURE ON:

	Notes	Unrestricted	Designated	Restricted	TOTAL	TOTAL
		Fund	Fund	Fund	2024	2023
		£	£	£	£	£
<b>a) Charitable Activities</b>						
Bank Charges		380	-	-	380	473
Catering & Cleaning Costs		1,726	-	9,752	11,478	8,794
Charitable Missions	6	3,485	-	65,134	68,619	74,509
Conferences Costs		1,923	-	-	1,923	-
Equipment Costs	6	3,142	351	2,990	6,483	11,274
Gardening Costs		1,188	-	-	1,188	1,365
Gifts & Donations		3,273	-	-	3,273	2,931
Intern Costs		-	-	-	-	1,413
Little Wellies		232	-	-	232	265
Lighthouse		4,013	-	-	4,013	3,038
Messy Church		3,262	-	-	3,262	3,683
Mini Bus Purchase and Costs	6	1,698	-	129	1,827	15,604
Music Ministry		883	-	-	883	1,406
Office Costs		464	-	-	464	516
Outreach	6	922	-	101	1,023	1,099
Repairs & Maintenance	5 & 6	2,734	82,272	43,055	128,061	19,108
Speakers Expenses		2,147	-	-	2,147	1,603
Staff Costs	12	81,634	-	10,659	92,293	86,181
Staff Expenses		1,654	-	1,513	3,167	2,578
Sundry Expenses	6	3,685	-	5,592	9,277	3,823
Telephone & Media Costs		1,025	-	627	1,652	1,700
Training Costs		947	-	35	982	1,602
Utility Costs		4,845	-	7,328	12,173	10,276
Utility Costs - Manse		5,974	-	-	5,974	5,690
Youth & Children's Work		76	-	233	309	297
Independent Examiner's Fee		1,680	-	-	1,680	1,650
Insurance Costs		4,876	412	585	5,873	6,855
		<b>137,868</b>	<b>83,035</b>	<b>147,733</b>	<b>368,636</b>	<b>267,733</b>

## WELL BAPTIST CHURCH

### NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2024

#### 5. DESIGNATED FUNDS

CURRENT FINANCIAL YEAR	Balance				Balance
	01-Jan-24	Income	Expenditure	Transfers	31-Dec-24
	£	£	£	£	£
Building Fund	53,500	63,713	83,035	7,867	42,044
	<b>53,500</b>	<b>63,713</b>	<b>83,035</b>	<b>7,867</b>	<b>42,044</b>
PREVIOUS FINANCIAL YEAR	Balance				Balance
	01-Jan-23	Income	Expenditure	Transfers	31-Dec-23
	£	£	£	£	£
Building Fund	44,771	2,890	7,552	13,391	53,500
Minibus Fund	-	15,775	17,252	1,477	-
	<b>44,771</b>	<b>18,665</b>	<b>24,804</b>	<b>14,868</b>	<b>53,500</b>

The designated funds held are wholly represented by the Charity's cash reserves.

#### 6. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR	Balance				Balance
	01-Jan-24	Income	Expenditure	Transfers	31-Dec-24
	£	£	£	£	£
Cambodia Fund	-	270	9,105	9,665	830
Well Capex Reserve	-	-	-	5,750	5,750
Well Community Centre	- 2,783	42,539	40,429	673	-
Special Offerings	-	665	1,552	887	-
Philippines	-	2,909	5,575	4,754	2,088
Uganda Mission	625	-	48,901	48,901	625
Fylde Youth Grant	2,658	-	919	-	1,739
Work Grant Comm Centre	-	44,314	41,251	-	3,063
	<b>500</b>	<b>90,697</b>	<b>147,733</b>	<b>70,630</b>	<b>14,094</b>

## WELL BAPTIST CHURCH

### NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2024

#### Restricted Funds

PREVIOUS FINANCIAL YEAR	Balance				Balance 31-Dec-23
	01-Jan-23	Income	Expenditure	Transfers	
	£	£	£	£	£
Cambodia Fund	-	220	11,553	11,333	-
Well Community Centre	- 171	21,456	26,958	2,890	- 2,783
Special Offerings	-	841	1,256	415	-
Uganda Mission	3,462	8,470	56,184	44,877	625
Fylde Youth Grant	8,000	800	5,492	- 650	2,658
	<b>11,291</b>	<b>31,787</b>	<b>101,443</b>	<b>58,865</b>	<b>500</b>

**Uganda Mission Fund** - Donations for mission support through David Atkinson in Uganda.

**CAMBODIA** - Donations that help missionary work in Cambodia, specifically our member Christine Stacey.

**BLACKPOOL RELIEF FUND** - to help needy in and around Blackpool.

**FYLDE YOUTH GRANT** - Grant to finance Youth Work in the borough.

**Trust Account Fund** - Well Baptist Church was approached by a church member to act as custodian of a sum of money to be used for charitable purposes at their discretion.

The restricted funds held are wholly represented by the Charity's cash reserves.

#### Funds Summary

	Balance				Balance 31-Dec-24
	01-Jan-24	Income	Expenditure	Transfers	
Designated	53,500	63,713	83,036	7,867	42,044
Restricted	500	90,697	147,734	70,630	14,094
Unrestricted	17,294	206,453	137,868	- 78,497	7,382
	<b>71,294</b>	<b>360,863</b>	<b>368,638</b>	<b>-</b>	<b>63,520</b>

## WELL BAPTIST CHURCH

### NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2024

#### 7. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Designated Fund £	Restricted Fund £	<b>Total 31-Dec-24 £</b>	<b>Total 31-Dec-23 £</b>
Current and Savings Accounts	-	110	42,044	14,094	56,028
Well Gift Aid Account	2,624	-	-	-	2,624
Baptist Union Savings Account	2,148	-	-	2,148	2,148
	<b>4,662</b>	<b>42,044</b>	<b>14,094</b>	<b>60,800</b>	<b>70,592</b>

#### 8. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Designated Fund £	Restricted Fund £	<b>Total 31-Dec-24 £</b>	<b>Total 31-Dec-23 £</b>
Gift Aid Tax Recoverable	4,400	-	-	4,400	7,124
	<b>4,400</b>	<b>-</b>	<b>-</b>	<b>4,400</b>	<b>7,124</b>

#### 9. CREDITORS ACCRUALS AND DEFERRED INCOME: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Designated Fund £	Restricted Fund £	<b>Total 31-Dec-24 £</b>	<b>Total 31-Dec-23 £</b>
Independent Examiners Fees	1,680	-	-	1,680	1,650
	<b>1,680</b>	<b>-</b>	<b>-</b>	<b>1,680</b>	<b>1,650</b>

#### 10. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The Charity held no long term liabilities during this or the previous financial period.

#### 11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Fund £	Designated Fund £	Restricted Fund £	<b>TOTAL 31-Dec-24 £</b>	<b>TOTAL 31-Dec-23 £</b>
Net Current Assets	7,382	42,044	14,094	63,520	71,294
<b>TOTAL FUNDS</b>	<b>7,382</b>	<b>42,044</b>	<b>14,094</b>	<b>63,520</b>	<b>71,294</b>

## WELL BAPTIST CHURCH

### NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2024

#### 12. STAFF COSTS AND NUMBERS

	<b>2024 TOTAL</b>	<b>2023 TOTAL</b>
	£	£
Gross Wages and Salaries	80,355	74,231
Employer's National Insurance Costs	5,972	5,972
Employer's Pension Contributions	5,966	5,966
Pension Deficit Reduction Contributions	-	12
	<b>92,293</b>	<b>86,181</b>

Employees who were engaged in each of the following activities:

	<b>2024 TOTAL</b>	<b>2023 TOTAL</b>
Charitable Activities	3	4
	<b>3</b>	<b>4</b>

The Charity operates a PAYE Scheme to pay all employed members of Staff. No employees received emoluments in the range of £50,000 to £60,000 (2023:None)

#### 13. PAYMENTS TO TRUSTEES AND RELATED PARTY TRANSACTIONS

The custodian trustee of the church is the North Western Baptist Association.

The church is also a member of the Baptist Union of Great Britain, and the North West Baptist Association.

##### **Custodian Trustees**

No payments were made to the custodian trustees or any persons or organisations connected with them during this financial period. No material transaction took place between the charity and the custodian trustee or any person or organisation connected with them.

##### **Ministers and Senior Leaders**

The Minister Mr Rick Oldland lived in the Manse which is wholly owned by the Church. He received £34,812 (£33,259:2023) regarding salary and expenses. Pastor Rick Hooke received £29,534 (£28,207:2023) with respect to a salary.

No other payments were made to Ministers, Elders, Senior Leaders or any persons connected with them during this financial period. No other material transaction took place between the charity and a Ministers, Elders, Senior Leaders or any person connected with them.

## **WELL BAPTIST CHURCH**

### **NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2024**

#### **14. GOING CONCERN**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

#### **15. Risk management**

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

#### **16. PUBLIC BENEFIT**

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

#### **17. PENSIONS**

The Senior Pastor (Rick Oldland) is a member of the Baptist Union defined contribution scheme in which both the church and Rick make specified contributions. The Campus Pastor Ansdell (Rick Hooke) is a member of a SIPP (Self Invested Pension Plan) funded by the church and Rick. The church is subject to the auto enrolment government scheme and the church meets the criteria required.

**WELL BAPTIST CHURCH**

England & Wales - Charity number 1142161

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# Accounts

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**ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2023**

**WELL BAPTIST  
CHURCH**

**CHARITY REGISTRATION No: 1142161**

Independent Examiners Ltd  
Unit 2, The Broadbridge Business Centre  
Delling Lane  
Bosham  
West Sussex  
PO18 8NF

# **WELL BAPTIST CHURCH**

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Page 3	Legal and Administrative Information
Pages 4 to 5	Trustees' Report
Page 6	Independent Examiner's Report to the Trustees
Page 7	Statement of Financial Activities
Page 8	Balance Sheet
Pages 9 to 16	Notes to the Financial Statements

# WELL BAPTIST CHURCH

## LEGAL AND ADMINISTRATIVE INFORMATION

<b>CHARITY NUMBER</b>	1142161
<b>DATE OF REGISTRATION</b>	31st May 2011
<b>START OF FINANCIAL YEAR</b>	1st January 2023
<b>END OF FINANCIAL YEAR</b>	31st December 2023
<b>CUSTODIAN TRUSTEE</b>	North Western Baptist Association
<b>MINISTERS</b>	Rev Rick Oldland - Senior Pastor Rick Hooke - Campus Pastor Ansdell
<b>TRUSTEES</b>	Rick Oldland                      Steve Hobin Rick Hooke                         Stewart Whitley Alan Buckley
<b>SENIOR LEADERS</b>	Alan Buckley                      Stewart Whitley Steve Hobin                        Vida Caplin Alyson Hobin                       Mike Banner
<b>LEGAL STATUS</b>	Unincorporated Charity
<b>GOVERNING INSTRUMENT</b>	Constitution Adopted 17th January 2010

### OBJECTS

The Church exists to proclaim the Christian Faith and to serve the local community through its work and witness. Its purpose is to turn people into fully devoted followers of Jesus Christ.

<b>CORRESPONDENCE ADDRESS</b>	Ansdell Road North Lytham St Annes Lancashire FY8 4EZ
<b>CUSTODIAN TRUSTEE ADDRESS</b>	The Resource Centre Fleet Street Wigan Lancashire WN5 0DS
<b>PRIMARY BANKERS</b>	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
<b>INDEPENDENT EXAMINER</b>	K Gomes Independent Examiners Ltd Unit 2, The Broadbridge Business Centre Delling Lane, Bosham PO18 8NF

# WELL BAPTIST CHURCH

## TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2023

### Overview

We are an evangelical charismatic church based in Lancashire filled with people from different walks of life. We are ordinary people whose lives have been changed by meeting with an extraordinary God. Jesus said those who committed their lives to Him would be "born again" - a new life, free of the past, would begin centred on a personal relationship with Him as Lord.

### Objectives

**i** - To be a people who are getting healed up in the Father's Love so that we can live and serve out of pure hearts.

**ii** - To be a safe place for people to grow in God's love and gifts.

**iii** - To be a people moving out of vision not ambition.

**iv** - To be a centre of resource for renewal and revival, to the local and wider church and the community we serve.

**v** - To be an apostolic church, drawing from the nations sending to the nations.

We are a member of "Harvest Alliance" group of churches and also a member of the Baptist Union of Great Britain and actively support the aims and goals of these organisations.

### Organisational Structure and Decision Taking

The Well Baptist Church values the concept of team leadership and is essentially a Cell Church with two main aspects: large enough to celebrate - small enough to care and multiply. We have 2 levels of leadership. Senior leaders have oversight of the whole church and Cell group leaders are responsible for pastoral care, discipling and outreach from groups of around 12 people.

Extra-budgetary expenditure shall be sanctioned on the basis of the following scale:-

Discretion of the Treasurer	Up to £250
Discretion of the Treasurer plus one member of the Finance Group	£250 to £500
Discretion of the whole Finance Group	£500-£1,250
Ratified by the Leadership Team beforehand	£1,250-£2,500
Submitted to the Church meeting	Over £2,500

### Financial review

Income for the year amounted to £248,908 (2022 - £310,127) and expenditure £267,733 (2022 - £270,502). The deficit was added to fund brought forward with total funds being £71,294 (2022 - £90,119 ) at the year end.

### Policy on reserves

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

**WELL BAPTIST CHURCH**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

**Trustees' Responsibilities**

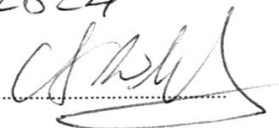
The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable Law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Law applicable to charities in England and Wales, The Charities Act 2011, Charity (Accounts and Reports) Regulations and the provisions of the trust deed requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on ..... 6/10/2024

Signed on their behalf by Trustee ..... 

Printed Name: MR. ALFREDO STEWART WHITLEY

## INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the Trustees/ members of Well Baptist Church on the accounts for the year ended 31st December 2023 set out on pages 7 to 16.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

### Responsibilities and basis of report

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no other concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

K Gomes FCIE MAAT  
Independent Examiners Ltd  
Unit 2, The Broadbridge Business Centre  
Delling Lane  
Bosham  
West Sussex  
PO18 8NF

Signed :



Date:

7.10.24

**WELL BAPTIST CHURCH**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST DECEMBER 2023**

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	<b>TOTAL 2023 £</b>	<b>TOTAL 2022 £</b>
<b>INCOME AND ENDOWMENTS FROM:</b>						
Donations & Legacies	3a	182,208	16,770	20,115	219,093	277,070
Charitable Activities	3b	7,950	1,795	9,032	18,777	18,773
Investment Income	3c	1,586	-	-	1,586	160
Other Income	3d	6,712	100	2,640	9,452	14,125
<b>TOTAL INCOME</b>		<b>198,456</b>	<b>18,665</b>	<b>31,787</b>	<b>248,908</b>	<b>310,127</b>
<b>EXPENDITURE ON:</b>						
Charitable Activities	4	141,486	24,804	101,443	267,733	270,502
<b>TOTAL EXPENDITURE</b>		<b>141,486</b>	<b>24,804</b>	<b>101,443</b>	<b>267,733</b>	<b>270,502</b>
<b>NET INCOME/(EXPENDITURE)</b>		56,970	(6,139)	(69,656)	(18,825)	39,625
Total Funds Brought Forward		34,057	44,771	11,291	90,119	50,494
Transfer Between Funds		(73,733)	14,869	58,865	-	-
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>17,294</b>	<b>53,500</b>	<b>500</b>	<b>71,294</b>	<b>90,119</b>

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.


The notes on pages 8 to 16 form part of these financial statements.

**WELL BAPTIST CHURCH**

**BALANCE SHEET  
AS AT 31ST DECEMBER 2023**

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 31-Dec 2023 £	Total 31-Dec 2022 £
<b>Fixed Assets</b>						
Tangible Assets	2	-	-	-	-	-
<b>Current Assets</b>						
Cash at Bank and in Hand	7	11,820	53,500	500	65,820	88,695
Debtors & Prepayments	8	7,124	-	-	7,124	3,044
<b>Total Current Assets</b>		<b>18,944</b>	<b>53,500</b>	<b>500</b>	<b>72,944</b>	<b>91,739</b>
<b>Creditors: amounts falling due within one year</b>	9	1,650	-	-	1,650	1,620
<b>NET CURRENT ASSETS/ (LIABILITIES)</b>		<b>17,294</b>	<b>53,500</b>	<b>500</b>	<b>71,294</b>	<b>90,119</b>
<b>TOTAL ASSETS less current liabilities</b>		<b>17,294</b>	<b>53,500</b>	<b>500</b>	<b>71,294</b>	<b>90,119</b>
<b>Creditors: Long Term Liabilities</b>	10	-	-	-	-	-
<b>NET ASSETS/(LIABILITIES)</b>		<b>17,294</b>	<b>53,500</b>	<b>500</b>	<b>71,294</b>	<b>90,119</b>
<b>Funds of the Charity</b>						
General Funds		17,294	-	-	17,294	34,057
Designated Funds	5	-	53,500	-	53,500	44,771
Restricted Funds	6	-	-	500	500	11,291
<b>Total Funds</b>		<b>17,294</b>	<b>53,500</b>	<b>500</b>	<b>71,294</b>	<b>90,119</b>

Approved by the Trustees on 6/10/2024

Signed on their behalf by Trustee 

Printed Name: MR ALFREDO STEWART WHITELY

# WELL BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023

### 1. ACCOUNTING POLICIES

#### **Basis of Preparation**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with: the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) 2nd addition effective 1 January 2019.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

#### **Assessment of Going Concern**

Preparation of the accounts is on a going concern basis. The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

#### **Incoming Resources**

##### **Recognition of Incoming Resources**

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

##### **Incoming Resources with Related Expenditure**

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

##### **Grants and Donations**

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

##### **Tax Reclaims on Donations and Gifts**

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

##### **Contractual Income and Performance Related Grants**

This is only included in the SOFA once the related goods or services has been delivered.

##### **Gifts in Kind**

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

##### **Donated Services and Facilities**

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

##### **Volunteer Help**

The value of any voluntary help received is not included in the accounts.

##### **Investment Income**

This is included in the accounts when receivable.

##### **Investment Gains and Losses**

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

# WELL BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2023

### 1. ACCOUNTING POLICIES (continued)

#### Expenditure and Liabilities

##### Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

##### Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

##### Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

##### Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

##### Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, e.g. allocating property costs by floor areas, or per capital employed, staff costs by the time spent and other costs by their usage.

##### Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

##### Unrestricted Funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

##### Restricted Funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of the regular appeals for special offerings made for specific purposes.

##### Designated Funds

These funds are funds set aside by the trustees out of unrestricted general funds for specific purposes or projects.

### 2. TANGIBLE FIXED ASSETS

#### Land Buildings and Equipment

The Church writes off the value of fixtures and fittings, computers and equipment in the year of purchase. The church premises are considered to be inalienable and historic fixed asset and are excluded from the Balance Sheet because reliable cost information is not available and valuation would incur significant costs which would be onerous compared with the additional benefit gained by the user of the accounts. Amortisation has not been charged on the Church Land & Buildings, because in the opinion of the Trustees, the residual value of the asset is not less than the original cost price. The insurance value of the premises is £5,308,498 and the contents a further £105,009.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2023 : None

31st December 2022 : None

## WELL BAPTIST CHURCH

### NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2023

#### 3. INCOME AND ENDOWMENTS

	Notes	Unrestricted	Designated	Restricted	TOTAL	TOTAL
	Fund	Fund	Fund	Fund	2023	2022
	£	£	£	£	£	£
<b>a) Donations &amp; Legacies</b>						
Gifts & Donations	-	-	-	-	-	3,221
Offerings	12,051	335	713	13,099	13,099	12,372
Gift Aid	170,157	760	8,550	179,467	179,467	249,975
Grant Income	6	-	15,675	10,852	26,527	10,460
Legacies	-	-	-	-	-	1,042
		<b>182,208</b>	<b>16,770</b>	<b>20,115</b>	<b>219,093</b>	<b>277,070</b>
<b>b) Charitable Activities</b>						
Building Fund	30	1,795	-	1,825	1,825	1,061
Little Wellies Income	1,532	-	-	1,532	1,532	1,704
Messy Church	1,865	-	-	1,865	1,865	1,337
Missions Income	6	326	-	-	326	1,279
Lighthouse	3,176	-	-	3,176	3,176	2,555
Craft Club	-	-	-	-	-	299
Hall Rent	1,021	-	9,032	10,053	10,053	10,539
		<b>7,950</b>	<b>1,795</b>	<b>9,032</b>	<b>18,777</b>	<b>18,773</b>
<b>c) Investment Income</b>						
Bank Interest	1,586	-	-	1,586	1,586	160
		<b>1,586</b>	<b>-</b>	<b>-</b>	<b>1,586</b>	<b>160</b>
<b>d) Other Income</b>						
Other Income	6,712	100	2,640	9,452	9,452	14,125
		<b>6,712</b>	<b>100</b>	<b>2,640</b>	<b>9,452</b>	<b>14,125</b>

## WELL BAPTIST CHURCH

### NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2023

#### 4. EXPENDITURE ON:

	Notes	Unrestricted	Designated	Restricted	TOTAL	TOTAL
		Fund	Fund	Fund	2023	2022
		£	£	£	£	£
<b>a) Charitable Activities</b>						
Bank Charges		473	-	-	473	366
Catering & Cleaning Costs		1,672	-	7,122	8,794	6,326
Charitable Missions	6	6,951	-	67,558	74,509	107,093
Equipment Costs	6	4,791	162	6,321	11,274	11,059
Fellowship Costs		-	-	-	-	409
Gardening Costs		1,365	-	-	1,365	1,175
Gifts & Donations		2,931	-	-	2,931	2,637
Intern Costs		-	-	1,413	1,413	-
Little Wellies		265	-	-	265	400
Lighthouse		3,038	-	-	3,038	2,950
Messy Church		3,683	-	-	3,683	2,622
Mini Bus Purchase and Costs	6	-	15,604	-	15,604	912
Music Ministry		688	-	718	1,406	732
Office Costs		433	49	34	516	587
Outreach	6	1,099	-	-	1,099	1,652
Repairs & Maintenance	5 & 6	11,709	7,353	46	19,108	12,665
Speakers Expenses		1,603	-	-	1,603	1,579
Staff Costs	12	78,241	-	7,940	86,181	82,030
Staff Expenses		1,523	75	980	2,578	2,478
Sundry Expenses	6	713	690	2,420	3,823	6,383
Telephone & Media Costs		1,081	-	619	1,700	1,430
Training Costs		1,564	-	38	1,602	695
Utility Costs		4,817	-	5,459	10,276	11,046
Utility Costs - Manse		5,690	-	-	5,690	6,424
Youth & Children's Work		222	-	75	297	-
Independent Examiner's Fee		1,650	-	-	1,650	1,650
Insurance Costs		5,284	871	700	6,855	5,202
		<b>141,486</b>	<b>24,804</b>	<b>101,443</b>	<b>267,733</b>	<b>270,502</b>

## WELL BAPTIST CHURCH

### NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2023

#### 5. DESIGNATED FUNDS

CURRENT FINANCIAL YEAR	Balance				Balance
	01-Jan-23	Income	Expenditure	Transfers	31-Dec-23
	£	£	£	£	£
Building Fund	44,771	2,890	7,552	13,391	53,500
Minibus Fund	-	15,775	17,252	1,477	-
	<b>44,771</b>	<b>18,665</b>	<b>24,804</b>	<b>14,868</b>	<b>53,500</b>

PREVIOUS FINANCIAL YEAR	Balance				Balance
	01-Jan-22	Income	Expenditure	Transfers	31-Dec-22
	£	£	£	£	£
Building Fund	-	13,833	-	30,938	44,771
	<b>-</b>	<b>13,833</b>	<b>-</b>	<b>30,938</b>	<b>44,771</b>

The designated funds held are wholly represented by the Charity's cash reserves.

#### 6. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR	Balance				Balance
	01-Jan-23	Income	Expenditure	Transfers	31-Dec-23
	£	£	£	£	£
Cambodia Fund	-	220	11,553	11,333	-
Well Community Centre	- 171	21,456	26,958	2,890	- 2,783
Special Offerings	-	841	1,256	415	-
Uganda Mission	3,462	8,470	56,184	44,877	625
Fylde Youth Grant	8,000	800	5,492	- 650	2,658
	<b>11,291</b>	<b>31,787</b>	<b>101,443</b>	<b>58,865</b>	<b>500</b>

## WELL BAPTIST CHURCH

### NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2023

#### Restricted Funds

PREVIOUS FINANCIAL YEAR	Balance				Balance
	01-Jan-22	Income	Expenditure	Transfers	
	£	£	£	£	£
Blackpool Relief Fund	1,750	-	350	- 1,400	0
Cambodia Fund	-	-	10,651	10,651	- 0
Well Café	-	-	525	525	-
Well Community Centre	-	23,037	24,535	1,327	- 171
Special Offerings	-	8,334	12,054	3,721	-
Trust Fund	300	-	300	-	- 0
Uganda Mission	-	26,650	78,141	54,953	3,462
Fylde Youth Grant	8,000	-	-	-	8,000
	<b>10,050</b>	<b>58,021</b>	<b>126,557</b>	<b>69,777</b>	<b>11,291</b>

**Uganda Mission Fund** - Donations for mission support through David Atkinson in Uganda.

**CAMBODIA** - Donations that help missionary work in Cambodia, specifically our member Christine Stacey.

**BLACKPOOL RELIEF FUND** - to help needy in and around Blackpool.

**FYLDE YOUTH GRANT** - Grant to finance Youth Work in the borough.

**Trust Account Fund** - Well Baptist Church was approached by a church member to act as custodian of a sum of money to be used for charitable purposes at their discretion.

The restricted funds held are wholly represented by the Charity's cash reserves.

Funds Summary	Balance				Balance
	01-Jan-23	Income	Expenditure	Transfers	
Designated	44,771	18,665	24,804	14,868	53,500
Restricted	11,291	31,787	101,443	58,865	500
Unrestricted	34,057	198,456	141,486	- 73,733	17,294
	<b>90,119</b>	<b>248,908</b>	<b>267,733</b>	<b>-</b>	<b>71,294</b>

## WELL BAPTIST CHURCH

### NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2023

#### 7. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Designated Fund £	Restricted Fund £	<b>Total 31-Dec-23 £</b>	<b>Total 31-Dec-22 £</b>
Current and Savings Accounts	- 15,131	53,500	500	38,869	60,941
Well Gift Aid Account	228	-	-	228	1,801
Baptist Union Savings Account	26,723	-	-	26,723	25,953
	<b>11,820</b>	<b>53,500</b>	<b>500</b>	<b>65,820</b>	<b>88,695</b>

#### 8. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Designated Fund £	Restricted Fund £	<b>Total 31-Dec-23 £</b>	<b>Total 31-Dec-22 £</b>
Gift Aid Tax Recoverable	7,124	-	-	7,124	3,044
	<b>7,124</b>	<b>-</b>	<b>-</b>	<b>7,124</b>	<b>3,044</b>

#### 9. CREDITORS ACCRUALS AND DEFERRED INCOME: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Designated Fund £	Restricted Fund £	<b>Total 31-Dec-23 £</b>	<b>Total 31-Dec-22 £</b>
Independent Examiners Fees	1,650	-	-	1,650	1,620
	<b>1,650</b>	<b>-</b>	<b>-</b>	<b>1,650</b>	<b>1,620</b>

#### 10. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The Charity held no long term liabilities during this or the previous financial period.

#### 11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Fund £	Designated Fund £	Restricted Fund £	<b>TOTAL 31-Dec-23 £</b>	<b>TOTAL 31-Dec-22 £</b>
Net Current Assets	17,294	53,500	500	71,294	90,119
<b>TOTAL FUNDS</b>	<b>17,294</b>	<b>53,500</b>	<b>500</b>	<b>71,294</b>	<b>90,119</b>

## WELL BAPTIST CHURCH

### NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2023

#### 12. STAFF COSTS AND NUMBERS

	2023 TOTAL £	2022 TOTAL £
Gross Wages and Salaries	74,231	67,865
Employer's National Insurance Costs	5,972	5,417
Employer's Pension Contributions	5,966	5,822
Pension Deficit Reduction Contributions	12	2,926
	<b>86,181</b>	<b>82,030</b>

Employees who were engaged in each of the following activities:

	2023 TOTAL	2022 TOTAL
Charitable Activities	4	4
	<b>4</b>	<b>4</b>

The Charity operates a PAYE Scheme to pay all employed members of Staff. No employees received emoluments in the range of £50,000 to £60,000 (2022:None)

#### 13. PAYMENTS TO TRUSTEES AND RELATED PARTY TRANSACTIONS

The custodian trustee of the church is the North Western Baptist Association.

The church is also a member of the Baptist Union of Great Britain, and the North West Baptist Association.

##### **Custodian Trustees**

No payments were made to the custodian trustees or any persons or organisations connected with them during this financial period. No material transaction took place between the charity and the custodian trustee or any person or organisation connected with them.

##### **Ministers and Senior Leaders**

The Minister Mr Rick Oldland lived in the Manse which is wholly owned by the Church. He received £33,259 (£31,083:2022) regarding salary and expenses. Pastor Rick Hooke received £28,207 (£26,363:2022) with respect to a salary.

No other payments were made to Ministers, Elders, Senior Leaders or any persons connected with them during this financial period. No other material transaction took place between the charity and a Ministers, Elders, Senior Leaders or any person connected with them.

## **WELL BAPTIST CHURCH**

### **NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2023**

#### **14. GOING CONCERN**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

#### **15. Risk management**

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

#### **16. PUBLIC BENEFIT**

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

#### **17. PENSIONS**

The Senior Pastor (Rick Oldland) is a member of the Baptist Union defined contribution scheme in which both the Church and Rick make contributions. The previous Final Salary scheme closed in 2012 and the church has been making contributions to make up a scheme deficit, this contribution has now reduced to a token £1 per month as the scheme has recovered solvency. The Campus Pastor Ansdell (Rick Hooke) is a member of a SIPP (Self Invested Pension Plan) funded by contributions by the church and Rick.

The church is also subject to the pension auto enrolment government scheme and the church meets the criteria required.

**WELL BAPTIST CHURCH**

England & Wales - Charity number 1142161

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# Accounts

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**ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2022**

**WELL BAPTIST  
CHURCH**

**CHARITY REGISTRATION No: 1142161**

Page 2 Legal and Administrative Information  
Pages 3 to 4 Trustees' Report  
Page 5 Independent Examiner's Report to the Trustees  
Page 6 Statement of Financial Activities  
Page 7 Balance Sheet  
Pages 8 to 16 Notes to the Financial Statements

Independent Examiners Ltd  
Unit 2, The Broadbridge Business Centre  
Delling Lane  
Bosham  
West Sussex  
PO18 8NF

# WELL BAPTIST CHURCH

## LEGAL AND ADMINISTRATIVE INFORMATION

<b>CHARITY NUMBER</b>	1142161
<b>DATE OF REGISTRATION</b>	31st May 2011
<b>START OF FINANCIAL YEAR</b>	1st January 2022
<b>END OF FINANCIAL YEAR</b>	31st December 2022
<b>CUSTODIAN TRUSTEE</b>	North Western Baptist Association
<b>MINISTERS</b>	Rev Rick Oldland - Senior Pastor Rick Hooke - Campus Pastor Ansdell
<b>TRUSTEES</b>	Rick Oldland                      Steve Hobin Rick Hooke                         Stewart Whitley Alan Buckley
<b>SENIOR LEADERS</b>	Alan Buckley                      Stewart Whitley Steve Hobin                        Vida Caplin Alyson Hobin                       Mike Banner
<b>LEGAL STATUS</b>	Unincorporated Charity
<b>GOVERNING INSTRUMENT</b>	Constitution Adopted 17th January 2010
<b>OBJECTS</b>	The Church exists to proclaim the Christian Faith and to serve the local community through its work and witness. Its purpose is to turn people into fully devoted followers of Jesus Christ.
<b>CORRESPONDENCE ADDRESS</b>	Ansdell Road North Lytham St Annes Lancashire FY8 4EZ
<b>CUSTODIAN TRUSTEE ADDRESS</b>	The Resource Centre Fleet Street Wigan Lancashire WN5 0DS
<b>PRIMARY BANKERS</b>	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
<b>INDEPENDENT EXAMINER</b>	K Gomes Independent Examiners Ltd Unit 2,The Broadbridge Business Centre Delling Lane, Bosham PO18 8NF

**WELL BAPTIST CHURCH**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

**Overview**

We are an evangelical charismatic church based in Lancashire filled with people from different walks of life. We are ordinary people whose lives have been changed by meeting with an extraordinary God. Jesus said those who committed their lives to Him would be "born again" - a new life, free of the past, would begin centred on a personal relationship with Him as Lord.

**Objectives**

**i** - To be a people who are getting healed up in the Father's Love so that we can live and serve out of pure hearts.

**ii** - To be a safe place for people to grow in God's love and gifts.

**iii** - To be a people moving out of vision not ambition.

**iv** - To be a centre of resource for renewal and revival, to the local and wider church and the community we serve.

**v** - To be an apostolic church, drawing from the nations sending to the nations.

We are a member of "Harvest Alliance" group of churches and also a member of the Baptist Union of Great Britain and actively support the aims and goals of these organisations.

**Organisational Structure and Decision Taking**

The Well Baptist Church values the concept of team leadership and is essentially a Cell Church with two main aspects: large enough to celebrate - small enough to care and multiply. We have 2 levels of leadership. Senior leaders have oversight of the whole church and Cell group leaders are responsible for pastoral care, discipling and outreach from groups of around 12 people.

Extra-budgetary expenditure shall be sanctioned on the basis of the following scale:-

Discretion of the Treasurer	Up to £250
Discretion of the Treasurer plus one member of the Finance Group	£250 to £500
Discretion of the whole Finance Group	£500-£1,250
Ratified by the Leadership Team beforehand	£1,250-£2,500
Submitted to the Church meeting	Over £2,500

**Financial review**

Income for the year amounted to £310,127 (2021 - £232,083) and expenditure £270,502 (2021 - £267,546). The surplus was added to fund brought forward with total funds being £90,119 at the year end.

**Policy on reserves**

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

**WELL BAPTIST CHURCH**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

**Trustees' Responsibilities**

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable Law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Law applicable to charities in England and Wales, The Charities Act 2011, Charity (Accounts and Reports) Regulations and the provisions of the trust deed requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 19th October 2023

Signed on their behalf by Trustee 

Printed Name: Mr ALFREDO STEWART WHIPPET

## INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the Trustees/ members of Well Baptist Church on the accounts for the year ended 31st December 2022 set out on pages 6 to 16.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

### Responsibilities and basis of report

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no other concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

K Gomes MAAT  
Independent Examiners Ltd  
Unit 2, The Broadbridge Business Centre  
Delling Lane  
Bosham  
West Sussex  
PO18 8NF

Signed : 

Date: 19.10.23

**WELL BAPTIST CHURCH**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST DECEMBER 2022**

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	<b>TOTAL 2022 £</b>	<b>TOTAL 2021 £</b>
<b>INCOME AND ENDOWMENTS FROM:</b>						
Donations & Legacies	3a	221,920	12,650	42,500	277,070	217,725
Charitable Activities	3b	7,204	1,061	10,508	18,773	8,310
Investment Income	3c	160	-	-	160	2
Other Income	3d	8,990	212	4,923	14,125	6,946
<b>TOTAL INCOME</b>		<b>238,274</b>	<b>13,923</b>	<b>57,931</b>	<b>310,127</b>	<b>232,983</b>
<b>EXPENDITURE ON:</b>						
Charitable Activities	4	143,945	5,250	121,307	270,502	267,546
<b>TOTAL EXPENDITURE</b>		<b>143,945</b>	<b>5,250</b>	<b>121,307</b>	<b>270,502</b>	<b>267,546</b>
<b>NET INCOME/(EXPENDITURE)</b>		94,328	8,673	(63,376)	39,625	(34,562)
Total Funds Brought Forward		40,444	-	10,050	50,494	85,055
Transfer Between Funds		(100,716)	36,098	64,618	-	0
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>34,057</b>	<b>44,771</b>	<b>11,291</b>	<b>90,119</b>	<b>50,494</b>

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 8 to 16 form part of these financial statements.

**WELL BAPTIST CHURCH**

**BALANCE SHEET  
AS AT 31ST DECEMBER 2022**

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 31-Dec 2022 £	Total 31-Dec 2021 £
<b>Fixed Assets</b>						
Tangible Assets	2	-	-	-	-	-
<b>Current Assets</b>						
Cash at Bank and in Hand	7	32,634	44,771	11,291	88,695	44,528
Debtors & Prepayments	8	3,044	-	-	3,044	7,496
<b>Total Current Assets</b>		<b>35,678</b>	<b>44,771</b>	<b>11,291</b>	<b>91,739</b>	<b>52,024</b>
<b>Creditors: amounts falling due within one year</b>	9	1,620	-	-	1,620	1,530
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<b>34,058</b>	<b>44,771</b>	<b>11,291</b>	<b>90,119</b>	<b>50,494</b>
<b>TOTAL ASSETS less current liabilities</b>		<b>34,057</b>	<b>44,771</b>	<b>11,291</b>	<b>90,119</b>	<b>50,494</b>
<b>Creditors: Long Term Liabilities</b>	10	-	-	-	-	-
<b>NET ASSETS/(LIABILITIES)</b>		<b>34,057</b>	<b>44,771</b>	<b>11,291</b>	<b>90,119</b>	<b>50,494</b>
<b>Funds of the Charity</b>						
General Funds		34,057	-	-	34,057	40,444
Designated Funds	5	-	44,771	-	44,771	-
Restricted Funds	6	-	-	11,291	11,291	10,050
<b>Total Funds</b>		<b>34,057</b>	<b>44,771</b>	<b>11,291</b>	<b>90,119</b>	<b>50,494</b>

Approved by the Trustees on 19th October 2023

Signed on their behalf by Trustee 

Printed Name: MR ALFRED STEWART WHIPPLE

# WELL BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022

### 1. ACCOUNTING POLICIES

#### **Basis of Preparation**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with: the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) 2nd addition effective 1 January 2019.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

#### **Assessment of Going Concern**

Preparation of the accounts is on a going concern basis. The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

#### **Incoming Resources**

##### **Recognition of Incoming Resources**

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

##### **Incoming Resources with Related Expenditure**

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

##### **Grants and Donations**

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

##### **Tax Reclaims on Donations and Gifts**

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

##### **Contractual Income and Performance Related Grants**

This is only included in the SOFA once the related goods or services has been delivered.

##### **Gifts in Kind**

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

##### **Donated Services and Facilities**

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

##### **Volunteer Help**

The value of any voluntary help received is not included in the accounts.

##### **Investment Income**

This is included in the accounts when receivable.

##### **Investment Gains and Losses**

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

# WELL BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2022

### 1. ACCOUNTING POLICIES (continued)

#### **Expenditure and Liabilities**

##### **Liability Recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

##### **Governance Costs**

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

##### **Grants with Performance Conditions**

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

##### **Grants Payable without Performance Conditions**

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

##### **Support Costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, eg allocating property costs by floor areas, or per capital employed, staff costs by the time spent and other costs by their usage.

##### **Investments**

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

##### **Unrestricted Funds**

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

##### **Restricted Funds**

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of the regular appeals for special offerings made for specific purposes.

##### **Designated Funds**

These funds are funds set aside by the trustees out of unrestricted general funds for specific purposes or projects.

### 2. TANGIBLE FIXED ASSETS

#### **Land Buildings and Equipment**

The Church writes off the value of fixtures and fittings, computers and equipment in the year of purchase. The church premises are considered to be inalienable and historic fixed asset and are excluded from the Balance Sheet because reliable cost information is not available and valuation would incur significant costs which would be onerous compared with the additional benefit gained by the user of the accounts. Amortisation has not been charged on the Church Land & Buildings, because in the opinion of the Trustees, the residual value of the asset is not less than the original cost price. The insurance value of the premises is £5,308,498 and the contents a further £105,009.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2022 : None

31st December 2021 : None

## WELL BAPTIST CHURCH

### NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2022

#### 3. INCOME AND ENDOWMENTS

	Notes	Unrestricted Fund £	Designated Fund £	Restricted Fund £	<b>TOTAL 2022 £</b>	<b>TOTAL 2021 £</b>
<b>a) Donations &amp; Legacies</b>						
Gifts & Donations		-	90	3,131	3,221	2,439
Offerings		11,722	50	600	12,372	5,883
Gift Aid		210,198	12,510	27,267	249,975	193,642
Grant Income	6	-	-	10,460	10,460	15,760
Legacies		-	-	1,042	1,042	-
		<b>221,920</b>	<b>12,650</b>	<b>42,500</b>	<b>277,070</b>	<b>217,725</b>

#### **b) Charitable Activities**

Building Fund		-	1,061	-	1,061	-
Little Wellies Income		1,704	-	-	1,704	680
Messy Church		1,337	-	-	1,337	505
Missions Income	6	-	-	1,279	1,279	5,560
Pennies from Heaven		-	-	-	-	29
Lighthouse		2,555	-	-	2,555	1,536
Craft Club		299	-	-	299	-
Hall Rent		1,310	-	9,229	10,539	-
		<b>7,204</b>	<b>1,061</b>	<b>10,508</b>	<b>18,773</b>	<b>8,310</b>

#### **c) Investment Income**

Bank Interest		160	-	-	160	2
		<b>160</b>	<b>-</b>	<b>-</b>	<b>160</b>	<b>2</b>

#### **d) Other Income**

Other Income		8,990	212	4,923	14,125	6,946
		<b>8,990</b>	<b>212</b>	<b>4,923</b>	<b>14,125</b>	<b>6,946</b>

## WELL BAPTIST CHURCH

### NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2022

#### 4. EXPENDITURE ON:

	Notes	Unrestricted Fund £	Designated Fund £	Restricted Fund £	<b>TOTAL 2022 £</b>	<b>TOTAL 2021 £</b>
<b>a) Charitable Activities</b>						
Bank Charges		366	-	-	366	346
Catering & Cleaning Costs		1,587	-	4,739	6,326	4,121
Charitable Missions	6	6,290	5,250	95,553	107,093	95,069
Equipment Costs	6	8,970	-	2,089	11,059	9,497
Fellowship Costs		409	-	-	409	475
Gardening Costs		1,175	-	-	1,175	1,085
Gifts & Donations		2,637	-	-	2,637	3,163
Intern Costs		-	-	-	-	575
Little Wellies		400	-	-	400	425
Lighthouse		2,950	-	-	2,950	859
Messy Church		2,622	-	-	2,622	1,870
Mini Bus Costs	6	912	-	-	912	333
Music Ministry		732	-	-	732	597
Office Costs		587	-	-	587	251
Outreach	6	1,652	-	-	1,652	3,466
Repairs & Maintenance	5 & 6	12,151	-	514	12,665	36,568
Speakers Expenses		1,579	-	-	1,579	703
Staff Costs	12	75,602	-	6,427	82,030	85,309
Staff Expenses		2,060	-	418	2,478	539
Sundry Expenses	6	2,852	-	3,531	6,383	2,956
Telephone & Media Costs		1,086	-	343	1,430	1,059
Training Costs		695	-	-	695	2,566
Utility Costs		4,054	-	6,992	11,046	3,780
Utility Costs - Manse		6,424	-	-	6,424	5,626
Youth & Children's Work		-	-	-	-	285
Independent Examiner's Fee		1,650	-	-	1,650	1,470
Insurance Costs		4,502	-	700	5,202	4,554
		<b>143,945</b>	<b>5,250</b>	<b>121,307</b>	<b>270,502</b>	<b>267,546</b>

## WELL BAPTIST CHURCH

### NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2022

#### 5. DESIGNATED FUNDS

##### CURRENT FINANCIAL YEAR

	<b>Balance 01-Jan-22</b>	Income	Expenditure	Transfers	<b>Balance 31-Dec-22</b>
	£	£	£	£	£
Building Fund	-	13,833	-	30,938	44,771
	<b>-</b>	<b>13,833</b>	<b>-</b>	<b>30,938</b>	<b>44,771</b>

##### PREVIOUS FINANCIAL YEAR

	<b>Balance 01-Jan-21</b>	Income	Expenditure	Transfers	<b>Balance 31-Dec-21</b>
	£	£	£	£	£
Building Fund	2,575	400	-	(2,975)	-
	<b>2,575</b>	<b>400</b>	<b>-</b>	<b>-</b>	<b>2,975</b>

The designated funds held are wholly represented by the Charity's cash reserves.

## WELL BAPTIST CHURCH

### NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2022

#### 6. RESTRICTED FUNDS

##### CURRENT FINANCIAL YEAR

	<b>Balance</b>					<b>Balance</b>
	<b>01-Jan-22</b>	Income	Expenditure	Transfers		<b>31-Dec-22</b>
	£	£	£	£		£
Blackpool Relief Fund	1,750	-	350	-	1,400	0
Cambodia Fund	-	-	10,651	-	10,651	0
Well Café	-	-	525	-	525	-
Well Community Centre	-	23,037	24,535	-	1,327	171
Special Offerings	-	8,334	12,054	-	3,721	-
Trust Fund	300	-	300	-	-	0
Uganda Mission	-	26,650	78,141	-	54,953	3,462
Fylde Youth Grant	8,000	-	-	-	-	8,000
	<b>10,050</b>	<b>58,021</b>	<b>126,557</b>	<b>69,777</b>		<b>11,291</b>

##### PREVIOUS FINANCIAL YEAR

	<b>Balance</b>					<b>Balance</b>
	<b>01-Jan-21</b>	Income	Expenditure	Transfers		<b>31-Dec-21</b>
	£	£	£	£		£
Blackpool Relief Fund	2,450	-	700	-	-	1,750
Cambodia Fund	-	3,133	13,260	-	10,127	-
Well Café	-	49	363	-	314	0
Well Community Centre	1,616	10,608	13,976	-	1,752	0
Mission Offering	-	-	-	-	-	-
Special Offerings	-	-	-	-	-	-
Trust Fund	231	-	300	-	369	300
Uganda Mission	-	44,490	75,605	-	31,114	-
Fylde Youth Grant	-	8,000	-	-	-	8,000
	<b>4,297</b>	<b>66,280</b>	<b>104,203</b>	<b>43,676</b>		<b>10,050</b>

**Uganda Mission Fund** - Donations for mission support through David Atkinson in Uganda.

**CAMBODIA** - Donations that help missionary work in Cambodia, specifically our member Christine Stacey.

**BLACKPOOL RELIEF FUND** - to help needy in and around Blackpool.

**FYLDE YOUTH GRANT** - Grant to finance Youth Work in the borough.

**Trust Account Fund** - Well Baptist Church was approached by a church member to act as custodian of a sum of money to be used for charitable purposes at their discretion.

The restricted funds held are wholly represented by the Charity's cash reserves.

## WELL BAPTIST CHURCH

### NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2022

#### 7. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Designated Fund £	Restricted Fund £	<b>Total 31-Dec-22 £</b>	<b>Total 31-Dec-21 £</b>
Current and Savings Accounts	4,880	44,771	11,291	60,941	17,415
Well Gift Aid Account	1,801	-	-	1,801	1,556
Baptist Union Savings Account	25,953	-	-	25,953	25,557
	<b>32,634</b>	<b>44,771</b>	<b>11,291</b>	<b>88,695</b>	<b>44,528</b>

#### 8. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Designated Fund £	Restricted Fund £	<b>Total 31-Dec-22 £</b>	<b>Total 31-Dec-21 £</b>
Gift Aid Tax Recoverable	3,044	-	-	3,044	7,496
	<b>3,044</b>	<b>-</b>	<b>-</b>	<b>3,044</b>	<b>7,496</b>

#### 9. CREDITORS ACCRUALS AND DEFERRED INCOME: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Designated Fund £	Restricted Fund £	<b>Total 31-Dec-22 £</b>	<b>Total 31-Dec-21 £</b>
Independent Examiners Fees	1,620	-	-	1,620	1,530
	<b>1,620</b>	<b>-</b>	<b>-</b>	<b>1,620</b>	<b>1,530</b>

#### 10. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The Charity held no long term liabilities during this or the previous financial period.

#### 11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Fund £	Designated Fund £	Restricted Fund £	<b>TOTAL 31-Dec-22 £</b>	<b>TOTAL 31-Dec-21 £</b>
Net Current Assets	34,057	44,771	11,291	90,119	50,494
<b>TOTAL FUNDS</b>	<b>34,057</b>	<b>44,771</b>	<b>11,291</b>	<b>90,119</b>	<b>50,494</b>

## WELL BAPTIST CHURCH

### NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2022

#### 12. STAFF COSTS AND NUMBERS

	2022 TOTAL £	2021 TOTAL £
Gross Wages and Salaries	67,865	70,527
Employer's National Insurance Costs	5,417	5,154
Employer's Pension Contributions	5,822	4,884
Pension Deficit Reduction Contributions	2,926	4,744
	<b>82,030</b>	<b>85,309</b>

Employees who were engaged in each of the following activities:

	2022 TOTAL	2021 TOTAL
Charitable Activities	4	4
	<b>4</b>	<b>4</b>

The Charity operates a PAYE Scheme to pay all employed members of Staff. No employees received emoluments in the range of £50,000 to £60,000 (2021:None)

#### 13. PAYMENTS TO TRUSTEES AND RELATED PARTY TRANSACTIONS

The custodian trustee of the church is the North Western Baptist Association.

The church is also a member of the Baptist Union of Great Britain, and the North West Baptist Association.

##### **Custodian Trustees**

No payments were made to the custodian trustees or any persons or organisations connected with them during this financial period. No material transaction took place between the charity and the custodian trustee or any person or organisation connected with them.

##### **Ministers and Senior Leaders**

The Minister Mr Rick Oldland lived in the Manse which is wholly owned by the Church. He received £31,083 (£29,827:2021) regarding salary and expenses. Pastor Rick Hooke received £26,363 (£25,326:2021) with respect to a salary.

No other payments were made to Ministers, Elders, Senior Leaders or any persons connected with them during this financial period. No other material transaction took place between the charity and a Ministers, Elders, Senior Leaders or any person connected with them.

## **WELL BAPTIST CHURCH**

### **NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2022**

#### **14. GOING CONCERN**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

#### **15. Risk management**

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

#### **16. PUBLIC BENEFIT**

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

#### **17. PENSIONS**

The Pastor is a member of the Baptist Union defined contribution pension fund and both the church and Rick contribute. Up to 2012 the contributions went to a defined benefits scheme which was closed in common with many similar schemes. There is a deficit on the scheme arising from many years ago and we are currently paying extra payments to eliminate this. Payments are set by the scheme trustees and are currently at 12% of salary and are due to finish in 2026.

We are also subject to the pension auto enrolment government rules and we more than meet the criteria required.

**WELL BAPTIST CHURCH**

England & Wales - Charity number 1142161

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# Accounts

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**ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2021**

**WELL BAPTIST  
CHURCH**

**CHARITY REGISTRATION No: 1142161**

Page 2 Legal and Administrative Information

Pages 3 to 4 Trustees' Report

Page 5 Independent Examiner's Report to the Trustees

Page 6 Statement of Financial Activities

Page 7 Balance Sheet

Pages 8 to 16 Notes to the Financial Statements

Independent Examiners Ltd  
Unit 2, The Broadbridge Business Centre  
Delling Lane  
Bosham  
West Sussex  
PO18 8NF

# WELL BAPTIST CHURCH

## LEGAL AND ADMINISTRATIVE INFORMATION

<b>CHARITY NUMBER</b>	1142161
<b>DATE OF REGISTRATION</b>	31st May 2011
<b>START OF FINANCIAL YEAR</b>	1st January 2021
<b>END OF FINANCIAL YEAR</b>	31st December 2021
<b>CUSTODIAN TRUSTEE</b>	North Western Baptist Association
<b>MINISTERS</b>	Rev Rick Oldland - Senior Pastor Rick Hooke - Campus Pastor Ansdell
<b>SENIOR LEADERS</b>	Alan Buckley Steve Hobin Alyson Hobin Mike Banner Gemma White Greg White Stewart Whitley Vida Caplin
<b>LEGAL STATUS</b>	Unincorporated Charity
<b>GOVERNING INSTRUMENT</b>	Constitution Adopted 17th January 2010
<b>OBJECTS</b>	The Church exists to proclaim the Christian Faith and to serve the local community through its work and witness. Its purpose is to turn people into fully devoted followers of Jesus Christ.
<b>CORRESPONDENCE ADDRESS</b>	Ansdell Road North Lytham St Annes Lancashire FY8 4EZ
<b>CUSTODIAN TRUSTEE ADDRESS</b>	The Resource Centre Fleet Street Wigan Lancashire WN5 0DS
<b>PRIMARY BANKERS</b>	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
<b>INDEPENDENT EXAMINER</b>	K Gomes Independent Examiners Ltd Unit 2, The Broadbridge Business Centre Delling Lane, Bosham West Sussex PO18 8NF

# WELL BAPTIST CHURCH

## TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2021

### Overview

We are an evangelical charismatic church based in Lancashire filled with people from different walks of life. We are ordinary people whose lives have been changed by meeting with an extraordinary God. Jesus said those who committed their lives to Him would be "born again" - a new life, free of the past, would begin centred on a personal relationship with Him as Lord.

### Objectives

**i** - To be a people who are getting healed up in the Father's Love so that we can live and serve out of pure hearts.

**ii** - To be a safe place for people to grow in God's love and gifts.

**iii** - To be a people moving out of vision not ambition.

**iv** - To be a centre of resource for renewal and revival, to the local and wider church and the community we serve.

**v** - To be an apostolic church, drawing from the nations sending to the nations.

We are a member of "Harvest Alliance" group of churches and also a member of the Baptist Union of Great Britain and actively support the aims and goals of these organisations.

### Organisational Structure and Decision Taking

The Well Baptist Church values the concept of team leadership and is essentially a Cell Church with two main aspects: large enough to celebrate - small enough to care and multiply. We have 2 levels of leadership. Senior leaders have oversight of the whole church and Cell group leaders are responsible for pastoral care, discipling and outreach from groups of around 12 people.

Extra-budgetary expenditure shall be sanctioned on the basis of the following scale:-

Discretion of the Treasurer	Up to £250
Discretion of the Treasurer plus one member of the Finance Group	£250 to £500
Discretion of the whole Finance Group	£500-£1,250
Ratified by the Leadership Team beforehand	£1,250-£2,500
Submitted to the Church meeting	Over £2,500

### Financial review

Income for the year amounted to £232,083 (2020 - £248,686) and expenditure £267,546 (2020 - £243,519). The surplus was added to fund brought forward with unrestricted funds being £50,492 at the year end.

### Policy on reserves

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

**WELL BAPTIST CHURCH**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31ST DECEMBER 2021**

**Trustees' Responsibilities**

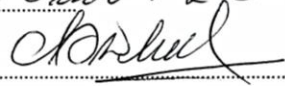
The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable Law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Law applicable to charities in England and Wales, The Charities Act 2011, Charity (Accounts and Reports) Regulations and the provisions of the trust deed requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on ..... *25th October 2022*

Signed on their behalf by Trustee ..... 

Printed Name: *ALFRED STEWART WHITELY*

## INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the Trustees/ members of Well Baptist Church on the accounts for the year ended 31st December 2021 set out on pages 6 to 16.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

### Responsibilities and basis of report

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no other concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

K Gomes MAAT  
Independent Examiners Ltd  
Unit 2, The Broadbridge Business Centre  
Delling Lane  
Bosham  
West Sussex  
PO18 8NF

Signed : 

Date: 26.10.22

**WELL BAPTIST CHURCH**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST DECEMBER 2021**

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	<b>TOTAL 2021 £</b>	<b>TOTAL 2020 £</b>
<b>INCOME AND ENDOWMENTS FROM:</b>						
Donations & Legacies	3a	159,680	400	57,644	217,725	245,956
Charitable Activities	3b	2,721	-	5,589	8,310	1,070
Investment Income	3c	2	-	-	2	320
Other Income	3d	3,900	-	3,046	6,946	1,340
<b>TOTAL INCOME</b>		<b>166,304</b>	<b>400</b>	<b>66,279</b>	<b>232,983</b>	<b>248,686</b>
<b>EXPENDITURE ON:</b>						
Charitable Activities	4	163,342	-	104,203	267,546	243,519
<b>TOTAL EXPENDITURE</b>		<b>163,342</b>	<b>-</b>	<b>104,203</b>	<b>267,546</b>	<b>243,519</b>
<b>NET INCOME/(EXPENDITURE)</b>		2,961	400	(37,924)	(34,563)	5,167
Total Funds Brought Forward		78,183	2,575	4,297	85,055	79,888
Transfer Between Funds		(40,700)	(2,975)	43,676	1	-
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>40,444</b>	<b>-</b>	<b>10,050</b>	<b>50,494</b>	<b>85,055</b>

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.


The notes on pages 8 to 16 form part of these financial statements.

**WELL BAPTIST CHURCH**

**BALANCE SHEET  
AS AT 31ST DECEMBER 2021**

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 31-Dec 2021 £	Total 31-Dec 2020 £
<b>Fixed Assets</b>						
Tangible Assets	2	-	-	-	-	-
<b>Current Assets</b>						
Cash at Bank and in Hand	7	34,478	-	10,050	44,528	85,428
Debtors & Prepayments	8	7,496	-	-	7,496	1,157
<b>Total Current Assets</b>		<b>41,974</b>	<b>-</b>	<b>10,050</b>	<b>52,024</b>	<b>86,585</b>
<b>Creditors: amounts falling due within one year</b>	9	1,530	-	-	1,530	1,530
<b>NET CURRENT ASSETS/ (LIABILITIES)</b>		<b>40,444</b>	<b>-</b>	<b>10,050</b>	<b>50,494</b>	<b>85,055</b>
<b>TOTAL ASSETS less current liabilities</b>		<b>40,444</b>	<b>-</b>	<b>10,050</b>	<b>50,494</b>	<b>85,055</b>
<b>Creditors: Long Term Liabilities</b>	10	-	-	-	-	-
<b>NET ASSETS/(LIABILITIES)</b>		<b>40,444</b>	<b>-</b>	<b>10,050</b>	<b>50,494</b>	<b>85,055</b>
<b>Funds of the Charity</b>						
General Funds		40,444	-	-	40,444	78,183
Designated Funds	5	-	-	-	-	2,575
Restricted Funds	6	-	-	10,050	10,050	4,297
<b>Total Funds</b>		<b>40,444</b>	<b>-</b>	<b>10,050</b>	<b>50,494</b>	<b>85,055</b>

Approved by the Trustees on 25th October 2022

Signed on their behalf by Trustee 

Printed Name: ALFRED STEWART WHITLEY

# WELL BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021

### 1. ACCOUNTING POLICIES

#### **Basis of Preparation**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with: the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) 2nd addition effective 1 January 2019.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

#### **Assessment of Going Concern**

Preparation of the accounts is on a going concern basis. The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

#### **Incoming Resources**

##### **Recognition of Incoming Resources**

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

##### **Incoming Resources with Related Expenditure**

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

##### **Grants and Donations**

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

##### **Tax Reclaims on Donations and Gifts**

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

##### **Contractual Income and Performance Related Grants**

This is only included in the SOFA once the related goods or services has been delivered.

##### **Gifts in Kind**

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

##### **Donated Services and Facilities**

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

##### **Volunteer Help**

The value of any voluntary help received is not included in the accounts.

##### **Investment Income**

This is included in the accounts when receivable.

##### **Investment Gains and Losses**

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

# WELL BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2021

### 1. ACCOUNTING POLICIES (continued)

#### **Expenditure and Liabilities**

##### **Liability Recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

##### **Governance Costs**

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

##### **Grants with Performance Conditions**

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

##### **Grants Payable without Performance Conditions**

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

##### **Support Costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, eg allocating property costs by floor areas, or per capital employed, staff costs by the time spent and other costs by their usage.

##### **Investments**

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

##### **Unrestricted Funds**

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

##### **Restricted Funds**

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of the regular appeals for special offerings made for specific purposes.

##### **Designated Funds**

These funds are funds set aside by the trustees out of unrestricted general funds for specific purposes or projects.

### 2. TANGIBLE FIXED ASSETS

#### **Land Buildings and Equipment**

The Church writes off the value of fixtures and fittings, computers and equipment in the year of purchase. The church premises are considered to be inalienable and historic fixed asset and are excluded from the Balance Sheet because reliable cost information is not available and valuation would incur significant costs which would be onerous compared with the additional benefit gained by the user of the accounts. Amortisation has not been charged on the Church Land & Buildings, because in the opinion of the Trustees, the residual value of the asset is not less than the original cost price. The insurance value of the premises is £5,308,498 and the contents a further £105,009.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2021 : None

31st December 2020 : None

## WELL BAPTIST CHURCH

### NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2021

#### 3. INCOME AND ENDOWMENTS

	Notes	Unrestricted Fund £	Designated Fund £	Restricted Fund £	<b>TOTAL 2021 £</b>	<b>TOTAL 2020 £</b>
<b>a) Donations &amp; Legacies</b>						
Gifts & Donations		401	-	2,038	2,439	506
Offerings		4,983	-	900	5,883	3,857
Gift Aid		154,296	-	39,346	193,642	209,393
Grant Income	6	-	400	15,360	15,760	7,200
Legacies		-	-	-	-	25,000
		<b>159,680</b>	<b>400</b>	<b>57,644</b>	<b>217,725</b>	<b>245,956</b>
<b>b) Charitable Activities</b>						
Little Wellies Income		680	-	-	680	408
Messy Church		505	-	-	505	176
Missions Income	6	-	-	5,560	5,560	432
Pennies from Heaven		-	-	29	29	-
Lighthouse		1,536	-	-	1,536	-
Youth Ministry		-	-	-	-	54
		<b>2,721</b>	<b>-</b>	<b>5,589</b>	<b>8,310</b>	<b>1,070</b>
<b>c) Investment Income</b>						
Bank Interest		2	-	-	2	320
		<b>2</b>	<b>-</b>	<b>-</b>	<b>2</b>	<b>320</b>
<b>d) Other Income</b>						
Sundry Income		3,900	-	3,046	6,946	1,340
		<b>3,900</b>	<b>-</b>	<b>3,046</b>	<b>6,946</b>	<b>1,340</b>

## WELL BAPTIST CHURCH

### NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2021

#### 4. EXPENDITURE ON:

	Notes	Unrestricted Fund £	Designated Fund £	Restricted Fund £	TOTAL 2021 £	TOTAL 2020 £
<b>a) Charitable Activities</b>						
Bank Charges		346	-	-	346	220
Catering & Cleaning Costs		471	-	3,649	4,121	263
Charitable Missions	6	4,931	-	90,138	95,069	106,269
Equipment Costs	6	5,704	-	3,793	9,497	5,288
Fellowship Costs		475	-	-	475	375
Gardening Costs		1,085	-	-	1,085	990
Gifts & Donations		3,163	-	-	3,163	2,130
Intern Costs		500	-	75	575	394
Little Wellies		425	-	-	425	546
Lighthouse		859	-	-	859	-
Messy Church		1,870	-	-	1,870	1,351
Mini Bus Costs	6	122	-	211	333	1,575
Music Ministry		597	-	-	597	762
Office Costs		251	-	-	251	247
Outreach	6	3,466	-	-	3,466	4,172
Repairs & Maintenance	5 & 6	36,063	-	505	36,568	13,170
Speakers Expenses		703	-	-	703	280
Staff Costs	12	83,773	-	1,536	85,309	81,856
Staff Expenses		486	-	53	539	1,142
Sundry Expenses	6	1,353	-	1,603	2,956	1,107
Telephone & Media Costs		969	-	90	1,059	1,883
Training Costs		2,440	-	126	2,566	4,860
Utility Costs		1,924	-	1,856	3,780	2,763
Utility Costs - Manse		5,626	-	-	5,626	5,393
Youth & Children's Work		285	-	-	285	976
Independent Examiner's Fee		1,470	-	-	1,470	1,530
Insurance Costs		3,985	-	569	4,554	3,977
		<b>163,342</b>	<b>-</b>	<b>104,203</b>	<b>267,546</b>	<b>243,519</b>

## WELL BAPTIST CHURCH

### NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2021

#### 5. DESIGNATED FUNDS

##### CURRENT FINANCIAL YEAR

	<b>Balance 01-Jan-21</b>	Income	Expenditure	Transfers	<b>Balance 31-Dec-21</b>
	£	£	£	£	£
Building Fund	2,575	400	- -	2,975	-
	<b>2,575</b>	<b>400</b>	<b>- -</b>	<b>2,975</b>	<b>-</b>

##### PREVIOUS FINANCIAL YEAR

	<b>Balance 01-Jan-20</b>	Income	Expenditure	Transfers	<b>Balance 31-Dec-20</b>
	£	£	£	£	£
Building Fund	3,057	-	7,598	7,116	2,575
	<b>3,057</b>	<b>-</b>	<b>7,598</b>	<b>7,116</b>	<b>2,575</b>

The designated funds held are wholly represented by the Charity's cash reserves.

## WELL BAPTIST CHURCH

### NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2021

#### 6. RESTRICTED FUNDS

##### CURRENT FINANCIAL YEAR

	<b>Balance</b>				<b>Balance</b>
	<b>01-Jan-21</b>	Income	Expenditure	Transfers	<b>31-Dec-21</b>
	£	£	£	£	£
Blackpool Relief Fund	2,450	-	700	-	1,750
Cambodia Fund	-	3,133	13,260	10,127	-
Well Café	-	49	363	314	0
Well Community Centre	1,616	10,608	13,976	1,752	0
Mission Offering	-	-	-	-	-
Special Offerings	-	-	-	-	-
Trust Fund	231	-	300	369	300
Uganda Mission	-	44,490	75,605	31,114	-
Fyide Youth Grant	-	8,000	-	-	8,000
	<b>4,297</b>	<b>66,280</b>	<b>104,203</b>	<b>43,676</b>	<b>10,050</b>

##### PREVIOUS FINANCIAL YEAR

	<b>Balance</b>				<b>Balance</b>
	<b>01-Jan-20</b>	Income	Expenditure	Transfers	<b>31-Dec-20</b>
	£	£	£	£	£
Blackpool Relief Fund	3,150	-	700	-	2,450
Cambodia Fund	-	-	21,841	21,841	-
Well Café	-	-	581	581	-
Well Community Centre	-	7,632	7,296	1,280	1,616
Mission Offering	-	-	-	-	-
Special Offerings	-	-	397	397	-
Trust Fund	531	-	300	-	231
Uganda Mission	4,266	-	73,350	69,084	-
	<b>7,947</b>	<b>7,632</b>	<b>104,465</b>	<b>93,183</b>	<b>4,297</b>

**Uganda Mission Fund** - Donations for mission support through David Atkinson in Uganda.

**Fellowship Fund** - During the year the Fellowship Fund account was closed and the responsibility for Fellowship payments were taken over by the General account. Payments are still controlled by 2 senior leaders and are strictly confidential.

**Trust Account Fund** - Well Baptist Church was approached by a church member to act as custodian of a sum of money to be used for charitable purposes at their discretion.

The restricted funds held are wholly represented by the Charity's cash reserves.

## WELL BAPTIST CHURCH

### NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2021

#### 7. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Designated Fund £	Restricted Fund £	<b>Total 31-Dec-21 £</b>	<b>Total 31-Dec-20 £</b>
Current and Savings Accounts	7,365	-	10,050	17,415	53,371
Well Gift Aid Account	1,556	-	-	1,556	6,552
Baptist Union Savings Account	25,557	-	-	25,557	25,505
	<b>34,478</b>	<b>-</b>	<b>10,050</b>	<b>44,528</b>	<b>85,428</b>

#### 8. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Designated Fund £	Restricted Fund £	<b>Total 31-Dec-21 £</b>	<b>Total 31-Dec-20 £</b>
Gift Aid Tax Recoverable	7,496	-	-	7,496	1,157
	<b>7,496</b>	<b>-</b>	<b>-</b>	<b>7,496</b>	<b>1,157</b>

#### 9. CREDITORS ACCRUALS AND DEFERRED INCOME: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Designated Fund £	Restricted Fund £	<b>Total 31-Dec-21 £</b>	<b>Total 31-Dec-20 £</b>
Independent Examiners Fees	1,530	-	-	1,530	1,530
	<b>1,530</b>	<b>-</b>	<b>-</b>	<b>1,530</b>	<b>1,530</b>

#### 10. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The Charity held no long term liabilities during this or the previous financial period.

#### 11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Fund £	Designated Fund £	Restricted Fund £	<b>TOTAL 31-Dec-21 £</b>	<b>TOTAL 31-Dec-20 £</b>
Tangible Fixed Assets	-	-	-	-	-
Net Current Assets	40,444	-	10,050	50,494	85,055
Long Term Liabilities	-	-	-	-	-
<b>TOTAL FUNDS</b>	<b>40,444</b>	<b>-</b>	<b>10,050</b>	<b>50,494</b>	<b>85,055</b>

## WELL BAPTIST CHURCH

### NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2021

#### 12. STAFF COSTS AND NUMBERS

	<b>2021 TOTAL</b>	<b>2020 TOTAL</b>
	£	£
Gross Wages and Salaries	69,769	67,074
Employer's National Insurance Costs	5,887	5,154
Employer's Pension Contributions	4,719	4,884
Pension Deficit Reduction Contributions	4,934	4,744
	<b>85,309</b>	<b>81,856</b>

Employees who were engaged in each of the following activities:

	<b>2021 TOTAL</b>	<b>2020 TOTAL</b>
Charitable Activities	4	4
	<b>4</b>	<b>4</b>

The Charity operates a PAYE Scheme to pay all employed members of Staff. No employees received emoluments in the range of £50,000 to £60,000 (2020:None)

#### 13. PAYMENTS TO TRUSTEES AND RELATED PARTY TRANSACTIONS

The custodian trustee of the church is the North Western Baptist Association.

The church is also a member of the Baptist Union of Great Britain, and the North West Baptist Association.

##### **Custodian Trustees**

No payments were made to the custodian trustees or any persons or organisations connected with them during this financial period. No material transaction took place between the charity and the custodian trustee or any person or organisation connected with them.

##### **Ministers and Senior Leaders**

The Minister Mr Rick Oldland lived in the Manse which is wholly owned by the Church. He received £29,827 (£29,479:2020) regarding salary and expenses. Pastor Rick Hooke received £25,326 (£24,630:2020) with respect to a salary.

No other payments were made to Ministers, Elders, Senior Leaders or any persons connected with them during this financial period. No other material transaction took place between the charity and a Ministers, Elders, Senior Leaders or any person connected with them.

## **WELL BAPTIST CHURCH**

### **NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2021**

#### **14. GOING CONCERN**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

#### **15. Risk management**

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

#### **16. PUBLIC BENEFIT**

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

#### **17. PENSIONS**

The Pastor is a member of the Baptist Union defined contribution pension fund and both the church and Rick contribute. Up to 2012 the contributions went to a defined benefits scheme which was closed in common with many similar schemes. There is a deficit on the scheme arising from many years ago and we are currently paying extra payments to eliminate this. Payments are set by the scheme trustees and are currently at 12% of salary and are due to finish in 2026.

We are also subject to the pension auto enrolment government rules and we more than meet the criteria required.

**WELL BAPTIST CHURCH**

England & Wales - Charity number 1142161

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# Accounts

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# **ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020**

## **WELL BAPTIST CHURCH**

**CHARITY REGISTRATION No: 1142161**

Page 2 Legal and Administrative Information

Pages 3 to 4 Trustees' Report

Page 5 Statement of Financial Activities

Page 6 Balance Sheet

Pages 7 to 15 Notes to the Financial Statements

Page 16 Independent Examiner's Report to the Trustees

Independent Examiners Ltd  
2 Broadbridge Business Centre  
Delling Lane  
Bosham  
West Sussex  
PO18 8NF

# WELL BAPTIST CHURCH

## LEGAL AND ADMINISTRATIVE INFORMATION

<b>CHARITY NUMBER</b>	1142161
<b>DATE OF REGISTRATION</b>	31st May 2011
<b>START OF FINANCIAL YEAR</b>	1st January 2020
<b>END OF FINANCIAL YEAR</b>	31st December 2020
<b>CUSTODIAN TRUSTEE</b>	North Western Baptist Association
<b>MINISTERS</b>	Rev Rick Oldland - Senior Pastor Rick Hooke - Campus Pastor Ansdell
<b>SENIOR LEADERS</b>	Alan Buckley Steve Hobin Alyson Hobin Mike Banner Gemma White Greg White Stewart Whitley Vida Caplin
<b>LEGAL STATUS</b>	Unincorporated Charity
<b>GOVERNING INSTRUMENT</b>	Constitution Adopted 17th January 2010
<b>OBJECTS</b>	The Church exists to proclaim the Christian Faith and to serve the local community through its work and witness. Its purpose is to turn people into fully devoted followers of Jesus Christ.
<b>CORRESPONDENCE ADDRESS</b>	Ansdell Road North Lytham St Annes Lancashire FY8 4EZ
<b>CUSTODIAN TRUSTEE ADDRESS</b>	The Resource Centre Fleet Street Wigan Lancashire WN5 0DS
<b>PRIMARY BANKERS</b>	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
<b>INDEPENDENT EXAMINER</b>	Paul Robinson MAAT FCIE Independent Examiners Ltd 2 Broadbridge Centre Delling Lane Bosham West Sussex PO18 8NF

**WELL BAPTIST CHURCH**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31ST DECEMBER 2020**

**Overview**

We are an evangelical charismatic church based in Lancashire filled with people from different walks of life. We are ordinary people whose lives have been changed by meeting with an extraordinary God. Jesus said those who committed their lives to Him would be "born again" - a new life, free of the past, would begin centred on a personal relationship with Him as Lord.

**Objectives**

**i** - To be a people who are getting healed up in the Father's Love so that we can live and serve out of pure hearts.

**ii** - To be a safe place for people to grow in God's love and gifts.

**iii** - To be a people moving out of vision not ambition.

**iv** - To be a centre of resource for renewal and revival, to the local and wider church and the community we serve.

**v** - To be an apostolic church, drawing from the nations sending to the nations.

We are a member of "Harvest Alliance" group of churches and also a member of the Baptist Union of Great Britain and actively support the aims and goals of these organisations.

**Organisational Structure and Decision Taking**

The Well Baptist Church values the concept of team leadership and is essentially a Cell Church with two main aspects: large enough to celebrate - small enough to care and multiply. We have 2 levels of leadership. Senior leaders have oversight of the whole church and Cell group leaders are responsible for pastoral care, discipling and outreach from groups of around 12 people.

Extra-budgetary expenditure shall be sanctioned on the basis of the following scale:-

Discretion of the Treasurer	Up to £250
Discretion of the Treasurer plus one member of the Finance Group	£250 to £500
Discretion of the whole Finance Group	£500-£1,250
Ratified by the Leadership Team beforehand	£1,250-£2,500
Submitted to the Church meeting	Over £2,500

**Connected Organisations**

None

# WELL BAPTIST CHURCH

## TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2020

### Trustees' Responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable Law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Law applicable to charities in England and Wales, The Charities Act 2011, Charity (Accounts and Reports) Regulations and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on ..... 13th October 2021 .....

Signed on their behalf by Trustee .....  .....

Printed Name: Mr Alfred Stewart Whitley

## WELL BAPTIST CHURCH

### STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2020

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	<b>TOTAL 2020 £</b>	<b>TOTAL 2019 £</b>
<b>INCOME AND ENDOWMENTS FROM:</b>						
Donations & Legacies	3a	238,756	-	7,200	245,956	226,638
Charitable Activities	3b	638	-	432	1,070	19,342
Investment Income	3c	320	-	-	320	350
Other Income	3d	1,340	-	-	1,340	5,029
<b>TOTAL INCOME</b>		<b>241,054</b>	<b>-</b>	<b>7,632</b>	<b>248,686</b>	<b>251,359</b>
<b>EXPENDITURE ON:</b>						
Charitable Activities	4	131,457	7,598	104,464	243,519	253,908
<b>TOTAL EXPENDITURE</b>		<b>131,457</b>	<b>7,598</b>	<b>104,464</b>	<b>243,519</b>	<b>253,908</b>
<b>NET INCOME/(EXPENDITURE)</b>		109,597	(7,598)	(96,832)	5,167	(2,549)
Total Funds Brought Forward		68,884	3,057	7,947	79,888	82,437
Transfer Between Funds		(100,298)	7,116	93,182	-	-
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>78,183</b>	<b>2,575</b>	<b>4,297</b>	<b>85,055</b>	<b>79,888</b>

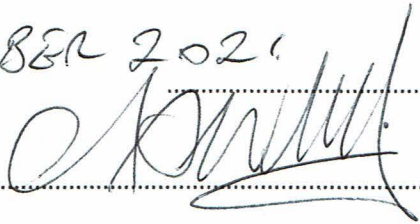
Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 7 to 15 form part of these financial statements.

**WELL BAPTIST CHURCH**  
**BALANCE SHEET**  
**AS AT 31ST DECEMBER 2020**

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 31-Dec 2020 £	Total 31-Dec 2019 £
<b>Fixed Assets</b>						
Tangible Assets	2	-	-	-	-	-
<b>Current Assets</b>						
Cash at Bank and in Hand	7	78,556	2,575	4,297	85,428	77,202
Debtors & Prepayments	8	1,157	-	-	1,157	4,036
<b>Total Current Assets</b>		<b>79,713</b>	<b>2,575</b>	<b>4,297</b>	<b>86,585</b>	<b>81,238</b>
<b>Creditors: amounts falling due within one year</b>	9	1,530	-	-	1,530	1,350
<b>NET CURRENT ASSETS/ (LIABILITIES)</b>		<b>78,183</b>	<b>2,575</b>	<b>4,297</b>	<b>85,055</b>	<b>79,888</b>
<b>TOTAL ASSETS less current liabilities</b>		<b>78,183</b>	<b>2,575</b>	<b>4,297</b>	<b>85,055</b>	<b>79,888</b>
<b>Creditors: Long Term Liabilities</b>	10	-	-	-	-	-
<b>NET ASSETS/ (LIABILITIES)</b>		<b>78,183</b>	<b>2,575</b>	<b>4,297</b>	<b>85,055</b>	<b>79,888</b>
<b>Funds of the Charity</b>						
General Funds		78,183	-	-	78,183	68,884
Designated Funds	5	-	2,575	-	2,575	3,057
Restricted Funds	6	-	-	4,297	4,297	7,947
<b>Total Funds</b>		<b>78,183</b>	<b>2,575</b>	<b>4,297</b>	<b>85,055</b>	<b>79,888</b>

Approved by the Trustees on ..... 13th OCTOBER 2021 .....

Signed on their behalf by Trustee .....  .....

Printed Name: Mr Alfred Stewart Whitley

# WELL BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020

### 1. ACCOUNTING POLICIES

#### **Basis of Preparation**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

#### **Assessment of Going Concern**

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

#### **Incoming Resources**

##### **Recognition of Incoming Resources**

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

##### **Incoming Resources with Related Expenditure**

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

##### **Grants and Donations**

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

##### **Tax Reclaims on Donations and Gifts**

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

##### **Contractual Income and Performance Related Grants**

This is only included in the SOFA once the related goods or services has been delivered.

##### **Gifts in Kind**

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

##### **Donated Services and Facilities**

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

##### **Volunteer Help**

The value of any voluntary help received is not included in the accounts.

##### **Investment Income**

This is included in the accounts when receivable.

##### **Investment Gains and Losses**

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

# WELL BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2020

### 1. ACCOUNTING POLICIES (continued)

#### **Expenditure and Liabilities**

##### **Liability Recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

##### **Governance Costs**

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

##### **Grants with Performance Conditions**

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

##### **Grants Payable without Performance Conditions**

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

##### **Support Costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, eg allocating property costs by floor areas, or per capital employed, staff costs by the time spent and other costs by their usage.

##### **Investments**

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

##### **Unrestricted Funds**

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

##### **Restricted Funds**

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of the regular appeals for special offerings made for specific purposes.

##### **Designated Funds**

These funds are funds set aside by the trustees out of unrestricted general funds for specific purposes or projects.

### 2. TANGIBLE FIXED ASSETS

#### **Land Buildings and Equipment**

The Church writes off the value of fixtures and fittings, computers and equipment in the year of purchase. The church premises are considered to be inalienable and historic fixed asset and are excluded from the Balance Sheet because reliable cost information is not available and valuation would incur significant costs which would be onerous compared with the additional benefit gained by the user of the accounts. Amortisation has not been charged on the Church Land & Buildings, because in the opinion of the Trustees, the residual value of the asset is not less than the original cost price. The insurance value of the premises is £5,308,498 and the contents a further £105,009.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2020 : None  
31st December 2019 : None

## WELL BAPTIST CHURCH

### NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2020

#### 3. INCOME AND ENDOWMENTS

	Notes	Unrestricted Fund £	Designated Fund £	Restricted Fund £	<b>TOTAL 2020 £</b>	<b>TOTAL 2019 £</b>
<b>a) Donations &amp; Legacies</b>						
Gifts & Donations		506	-	-	506	1,805
Offerings		3,857	-	-	3,857	11,089
Gift Aid		209,393	-	-	209,393	213,744
Grant Income	6	-	-	7,200	7,200	-
Legacies		25,000	-	-	25,000	-
		<b>238,756</b>	<b>-</b>	<b>7,200</b>	<b>245,956</b>	<b>226,638</b>
<b>b) Charitable Activities</b>						
Conference Income		-	-	-	-	1,254
Harvest School of Ministry		-	-	-	-	9,553
Little Wellies Income		408	-	-	408	544
Messy Church		176	-	-	176	1,877
Missions Income	6	-	-	432	432	510
Pennies from Heaven		-	-	-	-	470
Uganda Mission		-	-	-	-	4,424
Youth Ministry		54	-	-	54	710
		<b>638</b>	<b>-</b>	<b>432</b>	<b>1,070</b>	<b>19,342</b>
<b>c) Investment Income</b>						
Bank Interest		320	-	-	320	350
		<b>320</b>	<b>-</b>	<b>-</b>	<b>320</b>	<b>350</b>
<b>d) Other Income</b>						
Refunds & Repayments		-	-	-	-	3,738
Sundry Income		1,340	-	-	1,340	1,291
		<b>1,340</b>	<b>-</b>	<b>-</b>	<b>1,340</b>	<b>5,029</b>

## WELL BAPTIST CHURCH

### NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2020

#### 4. EXPENDITURE ON:

	Notes	Unrestricted Fund £	Designated Fund £	Restricted Fund £	<b>TOTAL 2020 £</b>	<b>TOTAL 2019 £</b>
<b>a) Charitable Activities</b>						
Bank Charges		220	-	-	220	385
Catering & Cleaning Costs		263	-	-	263	1,776
Charitable Missions	6	5,984	-	100,285	106,269	95,415
Conferences Costs		-	-	-	-	1,243
Equipment Costs	6	5,278	-	10	5,288	4,977
Fellowship Costs		375	-	-	375	993
Gardening Costs		990	-	-	990	1,100
Gifts & Donations		2,130	-	-	2,130	3,177
Harvest School of Ministry		-	-	-	-	11,802
Intern Costs		394	-	-	394	3,399
Little Wellies		546	-	-	546	174
Messy Church		1,351	-	-	1,351	2,306
Mini Bus Costs	6	1,325	-	250	1,575	1,596
Music Ministry		762	-	-	762	1,047
Office Costs		247	-	-	247	727
Outreach	6	743	-	3,429	4,172	1,549
Repairs & Maintenance	5 & 6	5,212	7,598	360	13,170	5,959
Speakers Expenses		280	-	-	280	2,902
Staff Costs	12	81,856	-	-	81,856	79,254
Staff Expenses		1,142	-	-	1,142	7,269
Sundry Expenses	6	977	-	130	1,107	1,626
Telephone & Media Costs		1,883	-	-	1,883	2,410
Training Costs		4,860	-	-	4,860	3,001
Travel & Subsistence		-	-	-	-	-
Utility Costs		2,763	-	-	2,763	6,833
Utility Costs - Manse		5,393	-	-	5,393	5,418
Youth & Children's Work		976	-	-	976	2,423
Governance Costs						
Independent Examiner's Fee		1,530	-	-	1,530	1,350
Insurance Costs		3,977	-	-	3,977	3,797
Legal & Professional Fees		-	-	-	-	-
		<b>131,457</b>	<b>7,598</b>	<b>104,464</b>	<b>243,519</b>	<b>253,908</b>

## WELL BAPTIST CHURCH

### NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2020

#### 5. DESIGNATED FUNDS

##### CURRENT FINANCIAL YEAR

	<b>Balance 01-Jan-20</b>	Income	Expenditure	Transfers	<b>Balance 31-Dec-20</b>
	£	£	£	£	£
Building Fund	3,057	-	7,598	7,116	2,575
Harvest School	-	-	-	-	-
	<b>3,057</b>	<b>-</b>	<b>7,598</b>	<b>7,116</b>	<b>2,575</b>

##### PREVIOUS FINANCIAL YEAR

	<b>Balance 01-Jan-19</b>	Income	Expenditure	Transfers	<b>Balance 31-Dec-19</b>
	£	£	£	£	£
Building Fund	3,057	-	-	-	3,057
Harvest School	5,085	9,903	13,120	(1,868)	-
	<b>8,142</b>	<b>9,903</b>	<b>13,120</b>	<b>- 1,868</b>	<b>3,057</b>

The designated funds held are wholly represented by the Charity's cash reserves.

## WELL BAPTIST CHURCH

### NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2020

#### 6. RESTRICTED FUNDS

##### CURRENT FINANCIAL YEAR

	<b>Balance 01-Jan-20</b>	Income	Expenditure	Transfers	<b>Balance 31-Dec-20</b>
	£	£	£	£	£
Blackpool Relief Fund	3,150	-	700	-	2,450
Cambodia Fund	-	-	21,841	21,841	-
Well Café	-	-	581	581	-
Well Community Centre	-	7,632	7,296	1,280	1,616
Mission Offering	-	-	-	-	-
Special Offerings	-	-	397	397	-
Trust Fund	531	-	300	-	231
Uganda Mission	4,266	-	73,350	69,084	-
	<b>7,947</b>	<b>7,632</b>	<b>104,465</b>	<b>93,183</b>	<b>4,297</b>

##### PREVIOUS FINANCIAL YEAR

	<b>Balance 01-Jan-19</b>	Income	Expenditure	Transfers	<b>Balance 31-Dec-19</b>
	£	£	£	£	£
Blackpool Relief Fund	5,657	-	2,507	-	3,150
Cambodia Fund	-	-	13,599	13,599	-
Well Café	47	-	1,465	1,418	-
Mission Offering	-	500	1,513	1,013	-
Morning Star	-	383	1,922	1,539	-
Trust Fund	831	-	300	-	531
Uganda Mission	-	6,521	68,279	66,024	4,266
	<b>6,535</b>	<b>7,404</b>	<b>89,585</b>	<b>83,593</b>	<b>7,947</b>

**Uganda Mission Fund** - Donations for mission support through David Atkinson in Uganda.

**Fellowship Fund** - During the year the Fellowship Fund account was closed and the responsibility for Fellowship payments were taken over by the General account. Payments are still controlled by 2 senior leaders and are strictly confidential.

**Trust Account Fund** - Well Baptist Church was approached by a church member to act as custodian of a sum of money to be used for charitable purposes at their discretion.

The restricted funds held are wholly represented by the Charity's cash reserves.

\* Note regarding adjustment shown on the Statement of Financial Activities page 5: Both the Cambodia Fund and Fellowship Fund were shown incorrectly in the prior accounts and should both have been shown with zero balances.

## WELL BAPTIST CHURCH

### NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2020

#### 7. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Designated Fund £	Restricted Fund £	<b>Total 31-Dec-20 £</b>	<b>Total 31-Dec-19 £</b>
Current and Savings Accounts	46,499	2,575	4,297	53,371	32,688
Well Gift Aid Account	6,552	-	-	6,552	4,314
Baptist Union Savings Account	25,505	-	-	25,505	40,200
	<b>78,556</b>	<b>2,575</b>	<b>4,297</b>	<b>85,428</b>	<b>77,202</b>

#### 8. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Designated Fund £	Restricted Fund £	<b>Total 31-Dec-20 £</b>	<b>Total 31-Dec-19 £</b>
Gift Aid Tax Recoverable	1,157	-	-	1,157	4,036
	<b>1,157</b>	<b>-</b>	<b>-</b>	<b>1,157</b>	<b>4,036</b>

#### 9. CREDITORS ACCRUALS AND DEFERRED INCOME: AMOUNTS FALLING DUE WITHIN ONE

	Unrestricted Fund £	Designated Fund £	Restricted Fund £	<b>Total 31-Dec-20 £</b>	<b>Total 31-Dec-19 £</b>
Independent Examiners Fees	1,530	-	-	1,530	1,350
	<b>1,530</b>	<b>-</b>	<b>-</b>	<b>1,530</b>	<b>1,350</b>

#### 10. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The Charity held no long term liabilities during this or the previous financial period.

#### 11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Fund £	Designated Fund £	Restricted Fund £	<b>TOTAL 31-Dec-20 £</b>	<b>TOTAL 31-Dec-19 £</b>
Tangible Fixed Assets	-	-	-	-	-
Net Current Assets	78,183	2,575	4,297	85,055	79,888
Long Term Liabilities	-	-	-	-	-
<b>TOTAL FUNDS</b>	<b>78,183</b>	<b>2,575</b>	<b>4,297</b>	<b>85,055</b>	<b>79,888</b>

## WELL BAPTIST CHURCH

### NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2020

#### 12. STAFF COSTS AND NUMBERS

	<b>2020 TOTAL</b>	<b>2019 TOTAL</b>
	£	£
Gross Wages and Salaries	65,874	64,472
Employer's National Insurance Costs	7,052	5,154
Employer's Pension Contributions	5,293	4,884
Pension Deficit Reduction Contributions	3,637	4,744
	<b><u>81,856</u></b>	<b><u>79,254</u></b>

Employees who were engaged in each of the following activities:

	<b>2020 TOTAL</b>	<b>2019 TOTAL</b>
Charitable Activities	4	4
	<b><u>4</u></b>	<b><u>4</u></b>

The Charity operates a PAYE Scheme to pay all employed members of Staff. No employees received emoluments in the range of £50,000 to £60,000 (2019:None)

#### 13. PAYMENTS TO TRUSTEES AND RELATED PARTY TRANSACTIONS

The custodian trustee of the church is the North Western Baptist Association.

The church is also a member of the Baptist Union of Great Britain, and the North West Baptist Association.

##### **Custodian Trustees**

No payments were made to the custodian trustees or any persons or organisations connected with them during this financial period. No material transaction took place between the charity and the custodian trustee or any person or organisation connected with them.

##### **Ministers and Senior Leaders**

The Minister Mr Rick Oldland lived in the Manse which is wholly owned by the Church. He received £29,479 (£30,076:2019) regarding salary and expenses. Pastor Rick Hooke started in October 2019 and received £24,630 (£5,873:2019) with respect to a salary.

No other payments were made to Ministers, Elders, Senior Leaders or any persons connected with them during this financial period. No other material transaction took place between the charity and a Ministers, Elders, Senior Leaders or any person connected with them.

## **WELL BAPTIST CHURCH**

### **NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2020**

#### **14. RISK ASSESSMENT**

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

#### **15. RESERVES POLICY**

The trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

#### **16. PUBLIC BENEFIT**

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

#### **17. PENSIONS**

The Pastor is a member of the Baptist Union defined contribution pension fund and both the church and Rick contribute. Up to 2012 the contributions went to a defined benefits scheme which was closed in common with many similar schemes. There is a deficit on the scheme arising from many years ago and we are currently paying extra payments to eliminate this. Payments are set by the scheme trustees and are currently at 12% of salary and are due to finish in 2026.

We are also subject to the pension auto enrolment government rules and we more than meet the criteria required.

## INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of Well Baptist Church on the accounts for the year ended 31st December 2020 set out on pages 5 to 15.

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

### Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

P B Robinson MAAT FCIE  
Independent Examiners Ltd  
2 Broadbridge Business Centre  
Delling Lane  
Bosham  
West Sussex  
PO18 8NF



Date: 15th October 2021