

**THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG)
RESTORATION CHAPEL**

Charity Reg No: 1142153

**TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION CHAPEL

CONTENTS

Reference and administrative details	3
Trustees' Annual Report	4
Independent Examiner's Report	7
Balance Sheet	8
Statement of Financial Activities	9
Notes to the financial statements	10

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION CHAPEL

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES & ADVISERS
FOR THE YEAR ENDED 30 JUNE 2024

Trustees

Pastor Vincent Opeoluwa Dina - Chair
Professor Benjamin Aribisala
Pastor (Mrs) Comfort Olubola Dina
Mrs Esther Ibukunoluwa Adesina
Pastor Akintolu Richard Ladokun
Pastor Oladele Abiodun Balogun (Appt. 30/05/2023)

Charity Registration No
1142153

General Overseer

Pastor E A Adeboye

Principal Address

1-2 Restoration House
Norham Road
North Shields
Tyne and Wear
NE29 7TN

Banker

Barclays Bank Plc
3 Northumberland Place
The Beacon Centre
North Shields
Tyne and Wear
NE30 1QX

Independent Examiner

Ayoks Consulting Limited
7th Floor
The Balance
2 Pinfold Street
Sheffield
S1 2GU

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION CHAPEL

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30 JUNE 2024

The trustees submit their report and the financial statements of The Redeemed Christian Church of God (RCCG) Restoration Chapel for the year ended 30 June 2024. The trustees confirmed that the annual report and financial of the charity comply with the current statutory requirements of the charity governing documents and the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

STATUS

The charity was constituted under a constitution dated 17 May 2009 (amended 20 February 2011) and is registered in England and Wales with charity number 1142153.

APPOINTMENT OR ELECTION OF TRUSTEES

Trustees are elected and co-opted under the terms of the constitution.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity is organised in such manner that permits the trustees to meet and manage its affairs. The Pastor in Charge manages the day to day administration of the church.

RELATED PARTY RELATIONSHIPS

The charity is a parish of The Redeemed Christian Church of God (RCCG) which has parishes all over the world.

PRINCIPAL FUNDING

Funding has been provided mainly through tithes and offerings by church members as well as gift aid.

OBJECTS AND ACTIVITIES

The principal object is the advancement of Christian faith worldwide and the relief of poverty. To promote any charitable activity for the benefits of the local people. To achieve its objective, the charity adopted the following strategies:

- Conducting Sunday worship services onsite and online which allows members to participate in prayer, singing and listening to the Bible being preached.
- Wednesday evening Bible studies and prayer meeting to provide midweek opportunities to study the word of God and ask pertinent questions.
- Weekly church wide prayer on zoom, Facebook, and YouTube platform.
- Newly reinstated night vigil prayer onsite and online every last Friday night of the month.
- Themed Sundays throughout the year where the children, the teens and the youth take over the Sunday service and gear the service towards their age group.
- Running seminars in the church with proven ministers of faith to guide members in the various aspects of the Christian faith;
- Support for other charities and Christian events held by other churches;
- Support members of the church and community through difficult circumstances such as death or job loss, with food and other necessities;
- Regular visitations within the local community to provide required social and financial support to those in need.

DONATIONS TO OTHER ORGANISATIONS/CHURCHES

Restoration Chapel donates regularly to the Redeemed Christian Church of God (RCCG) central office and other parishes of the RCCG. A donation of £500 was given to the central office to continue to support the vision of RCCG in the United Kingdom. This tax year a donation of £1000 was given to World Evangelism Mission to support the vision of spreading the gospel to the whole world. £1000 was also donated to Rehoboth Christian Centre to assist in the purchase of their church building. Restoration Chapel donated over £1000 to RCCG Habitation of Hope for renting cost of the community centre where they hold services.

AMENDMENTS TO PARISH BUILDING STRUCTURE

Remodelling to the parish building structure was initiated in January 2019 and has been an ongoing project since then. The parish building is continuously undergoing improvements for the maintenance of the building. The roof has been and is currently being renovated to prevent leaks from damaging the structural integrity of the building

CHARITABLE ACTIVITIES

The principal objective of RCCG parishes is to advance the Christian faith worldwide and to contribute to the relief of poverty. To promote any charitable activity for the benefits of the local people. To achieve these objectives, the charity adopted the following strategies:

- Sunday Worship Services: Conducting onsite and online Sunday worship services, enabling members to participate in prayer, singing, and listening to Bible teachings.
- Midweek Bible Studies and Prayer Meetings: Hosting Bible study sessions and prayer meetings every Wednesday evening to provide opportunities for in-depth study of the Word of God and to address relevant questions.
- Weekly Church-Wide Prayer: Organising weekly prayer sessions accessible via Zoom, Facebook, and YouTube to engage members in communal prayer.
- Monthly Night Vigil: Conducting night vigil prayers onsite and online every last Friday of the month.
- Themed Sundays: Hosting themed Sunday services throughout the year, led by children, teens, or youth, with the service tailored to their respective age groups.
- RCN Community Centre: Operated by Christ Ambassadors (RCN), the centre provides a platform for church members and the public to donate clothing and other useful items, which are then distributed for free. The centre also features a shop offering items at significantly discounted prices, including a "£3 for 12 items" grocery.
- RCN Health Awareness: Organised on every Family Sunday, licensed and registered UK doctors and nurses attend to members by checking vital signs, BMI, and other health concerns. Members are screened and referred to their GPs for further investigation when necessary.
- RCN Women's Health Club: A group designed to assist women in achieving weight loss and maintaining a healthy lifestyle. Each 12-week session includes daily Zoom exercise classes, food monitoring, and emotional support from the Women's Health Coach.

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION CHAPEL

TRUSTEES' ANNUAL REPORT (Continued)
FOR THE YEAR ENDED 30 JUNE 2024

Faith Seminars: Hosting seminars led by proven ministers of faith to guide members on various aspects of Christian living. Routinely offering baptismal classes throughout the year.

Charitable Support and Partnerships: Supporting other charities and participating in Christian events held by other churches.

Marriage Support and Counselling: Offering counselling and support to couples preparing for marriage. The RCN Workforce collaborates to ensure the success of every wedding hosted by the church and to meet the needs of newlyweds.

Community Support During Difficult Times: Assisting church members and community residents experiencing hardship, such as bereavement or job loss, by providing food and other essential items.

Local Community Engagement: Regularly visiting the local community to offer social and financial support to individuals in need.

ACHIEVEMENTS AND PERFORMANCE

Major Projects/Events:

Holy Communion was held on December 31st 2023 and periodically throughout the year as inspired by our leadership. It is a special event held in remembrance of the Passover dinner and Christ dying for our sins. We break bread and drink in remembrance and acknowledging Jesus' birth, death, and resurrection.

Watch Night Service on December 31st, 2023 is a special service held to offer the community an alternative atmosphere to celebrate into the New Year. There is worship, dancing, singing, preaching and prayer throughout the service to lift spirits and worship the Almighty God.

Family Weekend – Couple's Banquet was a two-day event from April 19th to the 21st. The church hosted a black-tie couple's banquet which included a night of food, laughter and fun. There were talks given to edify relationships and games played to get to know your spouse better. Minister Praise Fowowe, a professional family strategist based in the United States, was invited to give talks about raising a strong family in this generation. There were other free talks given about immigration, building your own business, self-employment and property investment seminars all sponsored by the church. The Sunday Service on the 21st focused on the family and how we can raise godly children in godly homes.

Children's Celebration Service is an annual service where the children of Restoration Chapel minister to the church and invited guests. This platform is used to train our children to be the future of the church. The children of RCN take over the choir duties, ushering and preaching for the day. The children recite Bible scriptures and share the word of God in a theatrical display. There was also a thanksgiving celebration, food and games to celebrate the day.

Day Out With Jesus is used as an outreach event for the church in the community. Any park attendees nearby are free to attend as this is a free event for the community. It is meant to foster new relationships, offers opportunities for physical exercise and free nutritious foods provided at no charge to the public.

W.H.I.S.P. – Worship Him in Spirit is a free annual event hosted by the RCN Youths sponsored by the church on the 29th of October 2023. This event is a night of worship, dance, spoken word, and activities all focused on glorifying God. It is always the last weekend of October to spiritually combat the festivities of Halloween and give youths an opportunity to focus on reaching other young people through outreach. This year, Called Out Music was invited as one of our main ministers.

Men's and Women's Service occur respectively on Father's and Mother's Day. The men/women take over the entire service from beginning to end. These services celebrate and recognize the fathers and mothers in our midst, who are godly examples not just in their homes but in our communities. There are special song selections, presentations, drama, poetry readings and cuisines shared after service.

International Day celebration held on September 10th was an exceptional event filled with exciting entertainment hosted by The Redeemed Christian Church of God Restoration Chapel Newcastle. This event brings together people from different nations through our shared love of Jesus Christ. Representatives of over 10 nationalities will showcase their diverse culture, ethnicity and delicacies in an atmosphere of joy, peace, love and unity. As part of our charitable commitment, we celebrate diversity annually by sponsoring this platform in which unity is palpable. During this event we also present awards of recognition to outstanding organisations and the North Tyneside Council which support our community. This event was attended by the North Tyneside Council Mayor, our MP Alan Campbell and other dignitaries.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity trustees are responsible for preparing the trustees' annual report and financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgement and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION CHAPEL


TRUSTEES' ANNUAL REPORT (Continued)
FOR THE YEAR ENDED 30 JUNE 2024

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charity Act 2011. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accrual basis and have been examined by an independent examiner, whose report is also appended.

Approved by the Trustees and signed on their behalf by:

Name: Vincent Dina

Signature: 

Position: Snr. Pastor & Minister in Charge

Date: 17/4/2025

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION CHAPEL

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION CHAPEL PARISH

I report to the trustees on my examination of the accounts of the charity for the year ended 30 June 2024 which is set out on pages 8 - 12.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

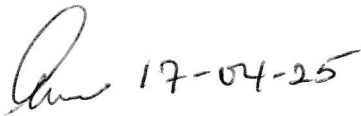
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directives given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



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THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION CHAPEL

BALANCE SHEET AS AT YEAR ENDED 30 JUNE 2024

	Notes	2024 Total £	2023 Total £
FIXED ASSETS			
Tangible Assets	6	509,765	444,395
CURRENT ASSETS			
Debtor and Prepayments		38,718	48,875
Cash and bank balances		38,718	48,875
SHORT TERM LIABILITIES			
Creditors (amount falling due within a year)	7	12,735	15,936
NET CURRENT ASSETS		25,983	32,939
LONG TERM LIABILITIES			
Creditors (amount falling due after one year)		120,549	124,564
NET ASSETS		415,199	352,770
CHARITY FUNDS			
Unrestricted Fund	8	411,324	336,402
Restricted Fund	8	3,875	16,368
		415,199	352,770

Approved by the Trustees
and signed on their behalf by:

Name: Vincent Dina

Signature:



Position: Snr. Pastor & Minister in Charge

Date: 17/4/2025

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION CHAPEL

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2024

	Notes	2024			2023		
		Unrestricted	Restricted fund	Total	Unrestricted	Restricted fund	Total
		fund			fund		
		£	£	£	£	£	£
INCOMING RESOURCES							
Donations, legacies & similar incoming resources	2	216,026	-	216,026	152,998	-	152,998
Other Income	3	41,262	265	41,527	19,294	506	19,800
Total Incoming Resources		257,288	265	257,553	172,292	506	172,798
RESOURCES EXPENDED							
Charitable Expenditure	4	9,500	-	9,500	5,471	-	5,471
Management and Governance Cost	5	185,624	-	185,624	110,585	-	110,585
Total Resources Expended		195,124	-	195,124	116,056	-	116,056
Net Incoming/(Outgoing) Resources for the year		62,164	265	62,429	56,236	506	56,742
BALANCE AT BEGINNING OF THE YEAR	8	336,402	16,368	352,770	231,166	18,452	249,619
BALANCE AT ENDING OF THE YEAR		398,566	16,633	415,199	287,402	18,958	306,360

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

(a) The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practice as set out in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities.

(b) Income and expenditure is accounted for on an accruals basis.

(c) Fixed assets comprise furniture & fitting and motor Vehicle which have cost more than £200. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value over their expected useful lives on the following bases:

Motor vehicle	25% reducing balance
Musical Equipment	25% reducing balance
Computer Equipment	25% reducing balance
Furniture and fittings	25% reducing balance
Catering Equipment	25% reducing balance
Building	2% reducing balance

2. DONATIONS, LEGACIES AND SIMILAR

INCOMING RESOURCES

	2024			2023		
	Unrestricted fund	Restricted fund	Total	Unrestricted fund	Restricted fund	Total
	£	£	£	£	£	£
Tithe	166,207	-	166,207	108,237	-	108,237
Offering	45,739	-	45,739	41,102	-	41,102
Thanksgiving	4,079	-	4,079	3,658	-	3,658
	<u>216,026</u>	<u>-</u>	<u>216,026</u>	<u>152,998</u>	<u>-</u>	<u>152,998</u>

3. OTHER INCOME

	2024			2023		
	Unrestricted fund	Restricted fund	Total	Unrestricted fund	Restricted fund	Total
	£	£	£	£	£	£
Seed	3,366	-	3,366	1,982	-	1,982
Others	-	-	-	-	-	0
Building	-	265	265	-	506	506
Gift Aid Repayment	21,577	-	21,577	-	-	0
Rental Income	16,320	-	16,320	17,312	-	17,312
	<u>41,262</u>	<u>265</u>	<u>41,527</u>	<u>19,294</u>	<u>506</u>	<u>19,800</u>

4. CHARITABLE EXPENDITURE

	2024			2023		
	Unrestricted fund	Restricted fund	Total	Unrestricted fund	Restricted fund	Total
	£	£	£	£	£	£
Charitable Donation	8,000	-	8,000	3,471	-	3,471
WEM	1,000	-	1,000	900	-	900
COF	500	-	500	1,100	-	1,100
	<u>9,500</u>	<u>-</u>	<u>9,500</u>	<u>5,471</u>	<u>-</u>	<u>5,471</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION CHAPEL

NOTES TO THE ACCOUNTS (Continued)

	2024			2023		
	Unrestricted	Restricted fund	Total	Unrestricted	Restricted fund	Total
	£	£	£	£	£	£
5. MANAGEMENT & GOVERNANCE COST						
Insurance	11,519	-	11,519	5,360	-	5,360
Utilities	19,547	-	19,547	3,901	-	3,901
Printing & Publication	-	-	-	-	-	0
Repairs & Maintenance	16,511	-	16,511	8,996	-	8,996
Sundry	-	-	-	4,963	-	4,963
Depreciation	57,254	-	57,254	41,215	-	41,215
Stationery & Postage	3,860	-	3,860	2,006	-	2,006
Travels	13,061	-	13,061	8,896	-	8,896
Administrative	22,484	-	22,484	3,811	-	3,811
Honorarium	3,100	-	3,100	5,600	-	5,600
Telephone & Internet	5,019	-	5,019	3,832	-	3,832
Hospitality	11,694	-	11,694	7,364	-	7,364
Training & Development	1,978	-	1,978	574	-	574
Hotel & Accommodation	7,069	-	7,069	3,869	-	3,869
Professional Fees	600	-	600	522	-	522
Accountancy fee	1,200	-	1,200	1,200	-	1,200
Mortgage Interest	10,730	-	10,730	8,476	-	8,476
	<u>185,624</u>	<u>-</u>	<u>185,624</u>	<u>110,585</u>	<u>-</u>	<u>110,585</u>

	Building	Motor Vehicle	Musical Equipment	Computer Equipment	Furniture & Fittings	Catering Equipment	Total
Cost	£	£	£	£	£	£	£
At 1 July 2023	370,286	29,290	66,797	32,031	65,674	8,050	572,129
Additions during the year	25,728	36,709	47,009	1,914	11,264	-	122,624
Disposal during the year	-	-	-	-	-	-	-
At 30 June 2024	<u>396,014</u>	<u>65,999</u>	<u>113,806</u>	<u>33,945</u>	<u>76,938</u>	<u>8,050</u>	<u>694,753</u>
Depreciation							
At 1 July 2023	28,620	16,294	36,684	14,923	28,050	3,163	127,734
Charged for the year	7,348	12,426	19,280	4,755	12,222	1,222	57,254
At 30 June 2024	<u>35,968</u>	<u>28,720</u>	<u>55,965</u>	<u>19,679</u>	<u>40,272</u>	<u>4,385</u>	<u>184,988</u>
Net Book Value							
At 30 June 2024	<u>360,047</u>	<u>37,279</u>	<u>57,841</u>	<u>14,266</u>	<u>36,666</u>	<u>3,665</u>	<u>509,765</u>
At 30 June 2023	<u>341,667</u>	<u>12,996</u>	<u>30,113</u>	<u>17,107</u>	<u>37,625</u>	<u>4,887</u>	<u>444,395</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION CHAPEL

NOTES TO THE ACCOUNTS (Continued)

	2024	2023
	Total	Total
	£	£
7. CREDITORS: Amount falling due within a year		
Opening Balance	15,936	20,814
Addition	2,645	596
Payment/written off	5,946	5,474
Closing Balance	12,635	15,936

	Unrestricted Fund	Restricted Fund	Total
	£	£	£
8. NET ASSET BY FUND			
Tangible fixed assets	509,765	-	509,765
Net current assets	22,108	3,875	25,983
Long term liability	(120,549)	-	(120,549)
	411,324	3,875	415,199

	Unrestricted Fund	Restricted Fund	Total
	£	£	£
Prior year comparative			
Tangible fixed assets	444,395	-	444,395
Net current assets	16,571	16,368	32,939
Long term liability	(124,564)	-	(124,564)
	336,402	16,368	352,770