

**THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG)
RESTORATION CHAPEL**

Charity Reg No: 1142153

**TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION CHAPEL

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES & ADVISERS
FOR THE YEAR ENDED 30 JUNE 2023

Trustees

Pastor Vincent Opeoluwa Dina - Chair
Professor Benjamin Aribisala
Pastor (Mrs) Comfort Olubola Dina
Mrs Esther Ibukunoluwa Adesina
Pastor Akinlolu Richard Ladokun

General Overseer

Pastor E A Adeboye

Principal Address

1-2 Restoration House
Norham Road
North Shields
Tyne and Wear
NE29 7TN

Charity Registration No

1142153

Banker

Barclays Bank Plc
3 Northumberland Place
The Beacon Centre
North Shields
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NE30 1QX

Independent Examiner

Ayoks Consulting Limited
7th Floor
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THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION CHAPEL

TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023

The trustees submit their report and the financial statements of The Redeemed Christian Church of God (RCCG) Restoration Chapel for the year ended 30 June 2023. The trustees confirmed that the annual report and financial of the charity comply with the current statutory requirements of the charity governing documents and the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

STATUS

The charity was constituted under a constitution dated 17 May 2009 (amended 20 February 2011) and is registered in England and Wales with charity number 1142153.

APPOINTMENT OR ELECTION OF TRUSTEES

Trustees are elected and co-opted under the terms of the constitution.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity is organised in such manner that permits the trustees to meet and manage its affairs. The Pastor in Charge manages the day to day administration of the church.

RELATED PARTY RELATIONSHIPS

The charity is a parish of The Redeemed Christian Church of God (RCCG) which has parishes all over the world. The charity's relationship with other RCCG parishes is governed by an 'Agreement for Common Purposes'.

PRINCIPAL FUNDING

Funding has been provided mainly through tithes and offerings by church members as well as gift aid.

OBJECTS AND ACTIVITIES

The principal object is the advancement of Christian faith worldwide and the relief of poverty. To promote any charitable activity for the benefits of the local people. To achieve its objective, the charity adopted the following strategies:

- Conducting Sunday worship services onsite and online which allows members to participate in prayer, singing and listening to the Bible being preached.
- Wednesday evening Bible studies and prayer meeting to provide midweek opportunities to study the word of God and ask pertinent questions.
- Weekly church wide prayer on zoom, Facebook, and YouTube platform.
- Newly reinstated night vigil prayer onsite and online every last Friday night of the month.
- Themed Sundays throughout the year where the children, the teens and the youth take over the Sunday service and gear the service towards their age group.
- Running seminars in the church with proven ministers of faith to guide members in the various aspects of the Christian faith;
- Support for other charities and Christian events held by other churches;
- Support members of the church and community through difficult circumstances such as death or job loss, with food and other necessities;
- Regular visitations within the local community to provide required social and financial support to those in need.

MAJOR PROJECTS/EVENTS

There were community outreach events like:

'AWE' on 6th of August 2022, was an RCN choir sponsored concert with invited guest minister Victoria Tunde. This concern is held every year, and its purpose is to magnify the name of Jesus and give the opportunity for Restoration Chapel to reach out to the community.

Holy Communion held on December 31st 2022, is a special event held periodically throughout the year in remembrance of the Passover dinner and Christ dying for our sins. We break bread and drink in remembrance and acknowledging Jesus' birth, death, and resurrection.

Watch Night Service held on December 31st 2022, was a special service held to offer the community an alternative atmosphere to celebrate into the new year. There was worship, dancing, singing, preaching and prayer throughout the service to lift spirits and worship the Almighty God.

Family weekend – Couple's Banquet 20th - 21st of May 2023, was a two-day event. The church hosted a black-tie couple's banquet which included a night of food, laughter, and fun. There were talks given to edify relationships and games played to get to know your spouse further. The Sunday Service on the 21st focused on the family and how we can raise godly children in godly homes.

Children's Celebration Service hosted on 25th of June 2023, where the children of Restoration Chapel ministered to the church and invited guests. This day was a platform used to train our children to be the future of the church. The children of RCN took over the choir duties, ushering and preaching for the day. There was also thanksgiving, food, and games to celebrate the day.

Day Out with Jesus on July 2nd 2022, was used as an outreach event for the church in the community. It was meant to foster new relationships, offers opportunities for corporal exercise and free nutritious foods were provided.

W.H.I.S.P. – Worship Him in Spirit was the first annual event of its kind, hosted by the RCN Youths. This event is a night of worship, dance, spoken word, and activities all focused on glorifying God. This last weekend of October has been picked to spiritually combat the festivities of Halloween and give youths an opportunity to focus on reaching other young people through outreach. This year, Limoblaze was invited as one of our main ministers.

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TRUSTEES' ANNUAL REPORT (Continued)
FOR THE YEAR ENDED 30 JUNE 2023

Men and women services occurred respectively on Father's and Mother's Day. The men/women take over the entire service from beginning to end. These services celebrate and recognize the fathers and mothers in our midst who are godly examples not just in their homes but in our communities. There were special song selections, presentations, drama, poetry readings and cuisines shared after service.

ACHIEVEMENTS AND PERFORMANCE

To fulfil the charity's principal objective of advancing the Christian faith to its immediate community, evangelism outreaches were held at the following locations:-

- a. Forum Shopping Centre Wallsend Newcastle - 27/8/2022.
- b. North Shields environs Newcastle - 4/03/2023.
- c. Forum Shopping Centre Wallsend Newcastle - Good Friday 7/04/2023.

To support members of the church and the community through difficult circumstances such as job loss, a Job Application and CV workshop was held at RCCG Restoration Chapel on 23/4/2023 and this was facilitated by key professionals in the church. Participants were guided through the process of preparing an effective CV as well as the essentials to ace a job interview.

In order to also support members of the church and the local community with food and other necessities, the Restoration Chapel Christ Ambassadors (RCCA), a group of members of Restoration Chapel bound together by a common purpose of providing a ministry of support to all people from all nationalities, operated the Charity Table every Sunday from July 2022 to June 2023. This table was loaded with all sorts of food supplies, raw and uncooked food stuff, toiletries etc which was then made available for both members and non-members to pick from all free of charge.

Donations to other organisations/charities

Restoration Chapel donates regularly to the Redeemed Christian Church of God (RCCG) central office and other parishes of the RCCG. A donation of £900 was given to the central office to continue to support the vision of RCCG in the United Kingdom. This tax year a donation of £900 was given to World Evangelism Mission to support the vision of spreading the gospel to the whole world. £1400 was donated in support of the Region 5 (RCCG NI Region) for regional church activities such like Women's Conferences and other events. £1000 was also donated to RCCG Living Praise in Sunderland for their church building project. Restoration Chapel donated £1000 to RCCG Latter Rain for building purchase assistance which largely assisted them in purchasing their own church building.

Amendment to Parish Building Structure

Remodelling to the parish building structure was initiated in January 2019 and has been an ongoing project since then. The parish building has undergone a few improvements in the maintenance of the building. This includes installation of toilets in Unit 5 and remodelling of our new Community Centre. The roof has also been renovated to prevent leaks from damaging the structural integrity of the building.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity trustees are responsible for preparing the trustees' annual report and financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgement and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charity Act 2011. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accrual basis and have been examined by an independent examiner, whose report is also appended.

Approved by the Trustees and signed on their behalf by:

Name: Pastor V.O. Dina

Signature: 

Position: Chairman

Date: 18/4/2024

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION CHAPEL

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION CHAPEL PARISH

I report to the trustees on my examination of the accounts of the charity for the year ended 30 June 2023 which is set out on pages 7 - 11.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directives given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



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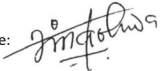
BALANCE SHEET AS AT YEAR ENDED 30 JUNE 2023

	Notes	2023 Total £	2022 Total £
FIXED ASSETS			
Tangible Assets	6	444,395	417,801
CURRENT ASSETS			
Debtor and Prepayments		-	-
Cash and bank balances		48,875	28,168
		<u>48,875</u>	<u>28,168</u>
SHORT TERM LIABILITIES			
Creditors (amount falling due within a year)	7	15,936	20,814
NET CURRENT ASSETS		32,939	7,354
LONG TERM LIABILITIES			
Creditors (amount falling due after one year)		124,564	129,127
NET ASSETS		<u>352,770</u>	<u>296,028</u>
CHARITY FUNDS			
Unrestricted Fund	8	336,402	280,728
Restricted Fund	8	16,368	15,300
		<u>352,770</u>	<u>296,028</u>

Approved by the Trustees
and signed on their behalf by:

Name: Pastor V.O. Dina

Signature:



Position: Chairman

Date: 18/4/2024

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION CHAPEL

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2023

	Notes	2023			2022		
		Unrestricted fund	Restricted fund	Total	Unrestricted fund	Restricted fund	Total
		£	£	£	£	£	£
INCOMING RESOURCES							
Donations, legacies & similar incoming resources	2	152,998	-	152,998	105,441	-	105,441
Other Income	3	19,294	506	19,800	45,094	2,025	47,119
Total Incoming Resources		172,292	506	172,798	150,535	2,025	152,560
RESOURCES EXPENDED							
Charitable Expenditure	4	5,471	-	5,471	4,800	-	4,800
Management and Governance Cost	5	110,585	-	110,585	101,351	-	101,351
Total Resources Expended		116,056	-	116,056	106,151	-	106,151
Net Incoming/(Outgoing) Resources for the year		56,236	506	56,742	44,385	2,025	46,410
BALANCE AT BEGINNING OF THE YEAR	8	275,551	20,477	296,028	231,166	18,452	249,619
BALANCE AT ENDING OF THE YEAR		331,787	20,983	352,770	275,551	20,477	296,028

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION CHAPEL

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

- (a) The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practice as set out in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities.
- (b) Income and expenditure is accounted for on an accruals basis.
- (c) Fixed assets comprise furniture & fitting and motor Vehicle which have cost more than £200. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value over their expected useful lives on the following bases:

Motor vehicle	25% reducing balance
Musical Equipment	25% reducing balance
Computer Equipment	25% reducing balance
Furniture and fittings	25% reducing balance
Catering Equipment	25% reducing balance
Building	2% reducing balance

2. DONATIONS, LEGACIES AND SIMILAR

INCOMING RESOURCES

	2023			2022		
	Unrestricted fund	Restricted fund	Total	Unrestricted fund	Restricted fund	Total
	£	£	£	£	£	£
Tithe	108,237	-	108,237	62,937	-	62,937
Offering	41,102	-	41,102	37,590	-	37,590
Thanksgiving	3,658	-	3,658	4,914	-	4,914
	152,998	-	152,998	105,441	-	105,441

3. OTHER INCOME

	2023			2022		
	Unrestricted fund	Restricted fund	Total	Unrestricted fund	Restricted fund	Total
	£	£	£	£	£	£
Seed	1,982	-	1,982	2,640	-	2,640
Others	-	-	-	3,860	-	3,860
Building	-	506	506	-	2,025	2,025
Gift Aid Repayment	-	-	-	22,919	-	22,919
Rental Income	17,312	-	17,312	15,675	-	15,675
	19,294	506	19,800	45,094	2,025	47,119

4. CHARITABLE EXPENDITURE

	2023			2022		
	Unrestricted fund	Restricted fund	Total	Unrestricted fund	Restricted fund	Total
	£	£	£	£	£	£
Charitable Donation	3,471	-	3,471	2,000	-	2,000
WEM	900	-	900	1,700	-	1,700
COF	1,100	-	1,100	1,100	-	1,100
	5,471	-	5,471	4,800	-	4,800

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION CHAPEL

NOTES TO THE ACCOUNTS (Continued)

	2023			2022		
	Unrestricted fund	Restricted fund	Total	Unrestricted fund	Restricted fund	Total
	£	£	£	£	£	£
5. MANAGEMENT & GOVERNANCE COST						
Insurance	5,360	-	5,360	5,107	-	5,107
Utilities	3,901	-	3,901	916	-	916
Printing & Publication	-	-	-	122	-	122
Repairs & Maintenance	8,996	-	8,996	9,749	-	9,749
Sundry	4,963	-	4,963	7,836	-	7,836
Depreciation	41,215	-	41,215	38,961	-	38,961
Stationery & Postage	2,006	-	2,006	2,872	-	2,872
Travels	8,896	-	8,896	5,193	-	5,193
Administrative	3,811	-	3,811	879	-	879
Honorarium	5,600	-	5,600	3,200	-	3,200
Telephone & Internet	3,832	-	3,832	2,801	-	2,801
Hospitality	7,364	-	7,364	12,401	-	12,401
Training & Development	574	-	574	3,048	-	3,048
Hotel & Accommodation	3,869	-	3,869	120	-	120
Professional Fees	522	-	522	1,109	-	1,109
Accountancy fee	1,200	-	1,200	1,200	-	1,200
Mortgage Interest	8,476	-	8,476	5,835	-	5,835
	110,585	-	110,585	101,351	-	101,351

6. TANGIBLE FIXED ASSET	Buildin g	Motor Vehicle	Equipmen t	Equipmen t	Furniture & Fittings	Catering Equipment	Total
Cost	£	£	£	£	£	£	£
At 1 July 2022	342,190	29,290	56,253	23,988	46,462	6,136	504,320
Additions during the year	28,096	-	10,544	8,043	19,212	1,914	67,809
Disposal during the year	-	-	-	-	-	-	-
At 30 June 2023	370,286	29,290	66,797	32,031	65,674	8,050	572,129
Depreciation							
At 1 July 2022	21,647	11,962	26,647	9,221	15,508	1,534	86,519
Charged for the year	6,973	4,332	10,038	5,702	12,542	1,629	41,215
At 30 June 2023	28,620	16,294	36,685	14,923	28,050	3,163	127,734
Net Book Value							
At 30 June 2023	341,667	12,996	30,113	17,107	37,625	4,887	444,395
At 30 June 2022	320,543	17,328	29,606	14,767	30,954	4,603	417,801

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION CHAPEL

NOTES TO THE ACCOUNTS (Continued)

	2023	2022
	Total	Total
	£	£
7. CREDITORS: Amount falling due within a year		
Opening Balance	20,814	25,000
Addition	596	-
Payment/written off	5,474	4,186
Closing Balance	15,936	20,814

	Unrestricted Fund	Restricted Fund	Total
	£	£	£
8. NET ASSET BY FUND			
Tangible fixed assets	444,395	-	444,395
Net current assets	16,571	16,368	32,939
Long term liability	(124,564)	-	(124,564)
	336,402	16,368	352,770

	Unrestricted Fund	Restricted Fund	Total
	£	£	£
Prior year comparative			
Tangible fixed assets	417,801	-	417,801
Net current assets	(7,946)	15,300	7,354
Long term liability	(129,127)	-	(129,127)
	280,728	15,300	296,028