

**THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG)  
RESTORATION CHAPEL**

Charity Reg No: 1142153

**TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2022**

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION CHAPEL

CONTENTS

Reference and administrative details	3
Trustees' Annual Report	4
Independent Examiner's Report	6
Balance Sheet	7
Statement of Financial Activities	8
Notes to the financial statements	9

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION CHAPEL

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES & ADVISERS  
FOR THE YEAR ENDED 30 JUNE 2022

**Trustees**

Pastor Vincent Opeoluwa Dina - Chair  
Mrs Erma Completo - (Resigned on 29/10/2021)  
Professor Benjamin Aribisala  
Pastor (Mrs) Comfort Olubola Dina  
Mrs Esther Ibukunoluwa Adesina  
Pastor Akinlolu Richard Ladokun

**General Overseer**

Pastor E A Adeboye

**Principal Address**

1-2 Restoration House  
Norham Road  
North Shields  
Tyne and Wear  
NE29 7TN

**Charity Registration No**

1142153

**Banker**

Barclays Bank Plc  
3 Northumberland Place  
The Beacon Centre  
North Shields  
Tyne and Wear  
NE30 1QX

**Independent Examiner**

Ayoks Consulting Limited  
7th Floor  
The Balance  
2 Pinfold Street  
Sheffield  
S1 2GU

## THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION CHAPEL

### TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30 JUNE 2022

The trustees submit their report and the financial statements of The Redeemed Christian Church of God (RCCG) Restoration Chapel for the year ended 30 June 2022. The trustees confirmed that the annual report and financial of the charity comply with the current statutory requirements of the charity governing documents and the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

#### STATUS

The charity was constituted under a constitution dated 17 May 2009 (amended 20 February 2011) and is registered in England and Wales with charity number 1142153.

#### APPOINTMENT OR ELECTION OF TRUSTEES

Trustees are elected and co-opted under the terms of the constitution.

#### ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity is organised in such manner that permits the trustees to meet and manage its affairs. The Pastor in Charge manages the day to day administration of the church.

#### RELATED PARTY RELATIONSHIPS

The charity is a parish of The Redeemed Christian Church of God (RCCG) which has parishes all over the world. The charity's relationship with other RCCG parishes is governed by an 'Agreement for Common Purposes'.

#### PRINCIPAL FUNDING

Funding has been provided mainly through tithes and offerings by church members as well as gift aid.

#### OBJECTS AND ACTIVITIES

The principal object is the advancement of Christian faith worldwide and the relief of poverty. To promote any charitable activity for the benefits of the local people. To achieve its objective, the charity adopted the following strategies:

- Conducting Sunday worship services onsite and online which allows members to participate in prayer, singing and listening to the Bible being preached.
- Wednesday evening Bible studies and prayer meeting to provide midweek opportunities to study the word of God and ask pertinent questions.
- Weekly church wide prayer on zoom, Facebook and YouTube platform.
- Newly reinstated night vigil prayer onsite and online every last Friday night of the month.
- Themed Sundays throughout the year where the children, the teens and the youth take over the Sunday service and gear the service towards their age group.
- Running seminars in the church with proven ministers of faith to guide members in the various aspects of the Christian faith;
- Support for other charities and Christian events held by other churches;
- Support members of the church and community through difficult circumstances such as death or job loss, with food and other necessities;
- Regular visitations within the local community to provide required social and financial support to those in need.

#### Major Projects/events

There were community outreach events like:

Power Through Praise on 16 July, 2021 which was the charity choir sponsored concert with invited guest minister Victoria Tunde. This concert is held yearly with the purpose to magnify the name of Jesus and whilst reaching out to the community.

Empowerment Weekend happened between 16- 18 July 2021. This event hosted by the charity focused on empowering the members of the charity and the community to access information about diverse topics with specialists in their field. Topics covered were career in the music industry by Evans Ogbol and Purist Ogbol talked on careers in IT, accounting, and health care with career specialists. Other topics discussed included finance and money management, mental health and Covid, relationship and family management and counselling services by our Pastorate.

Holy Communion held on December 31, 2021, was a special event held periodically throughout the year in remembrance of the Passover dinner and Christ dying for our sins. We break bread and drink in remembrance and acknowledging Jesus' birth, death, and resurrection.

Watch Night Service on December 31, 2021, was a special service held to offer the community an alternative atmosphere to celebrate into the New Year. There was worship, dancing, singing, preaching and prayer throughout the service to lift spirits and worship the Almighty God.

UK Job Ready on 22 March 2022 was an event hosted by the youth of the charity to prepare the students in the charity and in the surrounding community to be job/career application ready. This workshop focused on enhancing CVs, improving interview skills, and practicing those new skills in mock interviews.

Easter Family Weekend 16-17 April 2022 was a two-day event. On 16 April 2022, the church hosted a black-tie couple's banquet which included a night of food, laughter, and fun. There were talks given to edify relationships and games played to get to know your spouse further. The Sunday service on the 17 focused on the family and how we can raise godly children in godly homes.

Children's Celebration Service hosted on 26 June 2022 where the children of the charity ministered to the charity and invited guests. The platform was used to train our children to be the future of the church. The children of the charity took over the choir duties, ushering and preaching for the day. There was also thanksgiving, food, and games to celebrate the day.

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION CHAPEL

TRUSTEES' ANNUAL REPORT (Continued)  
FOR THE YEAR ENDED 30 JUNE 2022

ACHIEVEMENTS AND PERFORMANCE

The charity donated regularly to the RCCG Central Office and other parishes of the RCCG. A donation of £1,100 was given to the Central office to support the vision of RCCG in the United Kingdom. A donation of £1,700 was made to World Evangelism Mission (WEM) to support the spread of the gospel across the world. £200 was donated to the Zonal church activities such as Zonal Women's Prayer Conference. £100 was also donated to RCCG Kingdom Life Tabernacle. A donation of £100 was made to Rehoboth Christian Centre building fund to assist them with the acquisition of church building.

Amendment to Parish Building Structure

Remodelling to the parish building structure was initiated in January 2019 and has been an ongoing project since then. The parish building has undergone significant changes including installation of new altar flooring, repainting of the ceiling/walls and a newly designed video screen wall with stage lighting. The roof has also been renovated to prevent leaks from damaging the structural integrity of the building.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity trustees are responsible for preparing the trustees' annual report and financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgement and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charity Act 2011. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

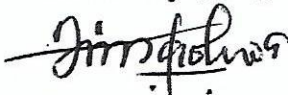
The appended financial statements have been prepared on the accrual basis and have been examined by an independent examiner, whose report is also appended.

Approved by the Trustees and signed on their behalf by:

Name:

Pastor Vincent Ding

Signature:



Position:

Trustee

Date:

7/4/2023



THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION CHAPEL

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION CHAPEL PARISH

I report to the trustees on my examination of the accounts of the charity for the year ended 30 June 2022 which is set out on pages 7 - 11.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

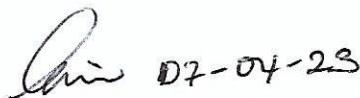
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directives given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Abiodun Akintebi FAIA, ACCA

Ayoks Consulting Limited

7th Floor

The Balance

2 Pinfold Street

Sheffield

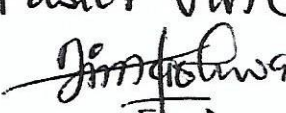
S1 2GU

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION CHAPEL

BALANCE SHEET AS AT YEAR ENDED 30 JUNE 2022

	Notes	2022 Total £	2021 Total £
<b>FIXED ASSETS</b>			
Tangible Assets	6	417,801	382,248
<b>CURRENT ASSETS</b>			
Debtor and Prepayments		28,168	26,712
Cash and bank balances		28,168	26,712
<b>SHORT TERM LIABILITIES</b>			
Creditors (amount falling due within a year)	7	20,814	25,000
<b>NET CURRENT ASSETS</b>		7,354	1,712
<b>LONG TERM LIABILITIES</b>			
Creditors (amount falling due after one year)		129,127	134,342
<b>NET ASSETS</b>		296,028	249,619
<b>CHARITY FUNDS</b>			
Unrestricted Fund	8	280,728	240,094
Restricted Fund	8	15,300	9,524
		296,028	249,619

Approved by the Trustees  
and signed on their behalf by:

Name: Pastor Vincent Ding  
Signature:   
Position: Trustee  
Date: 7/4/2023

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION CHAPEL

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2022

		2022			2021		
	Notes	Unrestricted fund	Restricted fund	Total	Unrestricted fund	Restricted fund	Total
		£	£	£	£	£	£
INCOMING RESOURCES							
Donations, legacies & similar incoming resources	2	105,441	-	105,441	86,803	-	86,803
Other Income	3	45,094	2,025	47,119	39,316	40,584	79,900
Total Incoming Resources		150,535	2,025	152,560	126,119	40,584	166,703
RESOURCES EXPENDED							
Charitable Expenditure	4	4,800	-	4,800	3,100	-	3,100
Management and Governance Cost	5	101,351	-	101,351	48,238	24,207	72,444
Total Resources Expended		106,151	-	106,151	51,338	24,207	75,544
Net Incoming/(Outgoing) Resources for the year		44,384	2,025	46,409	74,781	16,377	91,158
BALANCE AT BEGINNING OF THE YEAR	8	231,166	18,452	249,619	156,385	2,075	158,460
BALANCE AT ENDING OF THE YEAR		275,551	20,477	296,028	231,166	18,452	249,619



THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION CHAPEL

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

- (a) The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practice as set out in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities.
- (b) Income and expenditure is accounted for on an accruals basis.
- (c) Fixed assets comprise furniture & fitting and motor Vehicle which have cost more than £200. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value over their expected useful lives on the following bases:

Motor vehicle	25% reducing balance
Musical Equipment	25% reducing balance
Computer Equipment	25% reducing balance
Furniture and fittings	25% reducing balance
Catering Equipment	25% reducing balance
Building	2% reducing balance

2. DONATIONS, LEGACIES AND SIMILAR

INCOMING RESOURCES

	2022			2021		
	Unrestricted fund	Restricted fund	Total	Unrestricted fund	Restricted fund	Total
	£	£	£	£	£	£
Tithe	62,937	-	62,937	59,137	-	59,137
Offering	37,590	-	37,590	23,341	-	23,341
Thanksgiving	4,914	-	4,914	4,324	-	4,324
	105,441	-	105,441	86,803	-	86,803

3. OTHER INCOME

	2022			2021		
	Unrestricted fund	Restricted fund	Total	Unrestricted fund	Restricted fund	Total
	£	£	£	£	£	£
Seed	2,640	-	2,640	1,797	-	1,797
Others	3,860	-	3,860	1,780	-	1,780
Building	-	2,025	2,025	-	17,084	17,084
Grant	-	-	-	-	23,500	23,500
Gift Aid Repayment	22,919	-	22,919	16,600	-	16,600
Rental Income	15,675	-	15,675	19,139	-	19,139
	45,094	2,025	47,119	39,316	40,584	79,900

4. CHARITABLE EXPENDITURE

	2022			2021		
	Unrestricted fund	Restricted fund	Total	Unrestricted fund	Restricted fund	Total
	£	£	£	£	£	£
Charitable Donation	2,000	-	2,000	1,500	-	1,500
WEM	1,700	-	1,700	800	-	800
COF	1,100	-	1,100	800	-	800
	4,800	-	4,800	3,100	-	3,100

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION CHAPEL

NOTES TO THE ACCOUNTS (Continued)

	2022			2021		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	fund	fund		fund	fund	
	£	£	£	£	£	£
5. MANAGEMENT & GOVERNANCE COST						
Insurance	5,107	-	5,107	3,581	-	3,581
Utilities	916	-	916	2,793	-	2,793
Printing & Publication	122	-	122	-	-	-
Repairs & Maintenance	9,749	-	9,749	-	11,105	11,105
Sundry	7,836	-	7,836	10,031	-	10,031
Depreciation	38,961	-	38,961	18,388	6,675	25,063
Stationery & Postage	2,872	-	2,872	860	-	860
Travels	5,193	-	5,193	2,604	-	2,604
Administrative	879	-	879	2,799	-	2,799
Honorarium	3,200	-	3,200	150	-	150
Telephone & Internet	2,801	-	2,801	1,168	-	1,168
Hospitality	12,401	-	12,401	3,164	-	3,164
Training & Development	3,048	-	3,048	911	-	911
Hotel & Accommodation	120	-	120	223	-	223
Professional Fees	1,109	-	1,109	366	-	366
Accountancy fee	1,200	-	1,200	1,200	-	1,200
Mortgage Interest	5,835	-	5,835	-	6,427	6,427
	101,351	-	101,351	48,238	24,207	72,444

6. TANGIBLE FIXED ASSET

	Buildin g	Motor Vehicle	Musical Equipment	Equipmen t	Furniture & Fittings	Cathering Equipment	Total
	£	£	£	£	£	£	£
Cost							
At 1 July 2021	342,190	7,500	51,541	12,522	16,054	-	429,806
Additions during the year	-	21,790	4,713	11,467	30,408	6,136	74,514
Disposal during the year	-	-	-	-	-	-	-
At 30 June 2022	342,190	29,290	56,253	23,988	46,462	6,136	504,320
Depreciation							
At 1 July 2021	15,105	6,185	16,778	4,299	5,190	-	47,558
Charged for the year	6,542	5,776	9,869	4,922	10,318	1,534	38,961
At 30 June 2022	21,647	11,962	26,647	9,221	15,508	1,534	86,519
Net Book Value							
At 30 June 2022	320,543	17,329	29,606	14,767	30,954	4,602	417,801
At 30 June 2021	327,085	1,315	34,762	8,223	10,864	-	382,248

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION CHAPEL

NOTES TO THE ACCOUNTS (Continued)

	2022 Total £	2021 Total £
7. CREDITORS: Amount falling due within a year		
Opening Balance	25,000	5,660
Addition	-	25,000
Payment/written off	4,186	5,660
Closing Balance	20,814	25,000

	Unrestricted Fund £	Restricted Fund £	Total £
8. NET ASSET BY FUND			
Tangible fixed assets	417,801	-	417,801
Net current assets	(7,946)	15,300	7,354
Long term liability	(129,127)	-	(129,127)
	280,728	15,300	296,028

	Unrestricted Fund £	Restricted Fund £	Total £
Prior year comparative			
Tangible fixed assets	382,248	-	382,248
Net current assets	(7,812)	9,524	1,712
Long term liability	(134,342)	-	(134,342)
	240,094	9,524	249,619