

**THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG)  
RESTORATION CHAPEL**

Charity Reg No: 1142153

**TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021**

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION CHAPEL

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES & ADVISERS  
FOR THE YEAR ENDED 30 JUNE 2021

**Trustees**

Pastor Vincent Opejuwa Dina - Chair

Mrs Erma Completo

Professor Benjamin Aribisala

Pastor (Mrs) Comfort Olubola Dina

Mrs Cynthia Agbo - (Resigned on 21/09/2020)

Mrs Esther Ibukunoluwa Adesina - (Joined on 20/05/2021)

Pastor Akinlolu Richard Ladokun - (Joined on 20/05/2021)

**General Overseer**

Pastor E A Adeboye

**Principal Address**

1-2 Restoration House

Norham Road

North Shields

Tyne and Wear

NE29 7TN

**Charity Registration No**

1142153

**Banker**

Barclays Bank Plc

3 Northumberland Place

The Beacon Centre

North Shields

Tyne and Wear

NE30 1QX

**Independent Examiner**

Ayoks Consulting Limited

7th Floor

The Balance

2 Pinfold Street

Sheffield

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# THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION CHAPEL

## TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30 JUNE 2021

The trustees submit their report and the financial statements of The Redeemed Christian Church of God (RCCG) Restoration Chapel for the year ended 30 June 2021. The trustees confirmed that the annual report and financial of the charity comply with the current statutory requirements of the charity governing documents and the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities' issued in March 2005.

### STATUS

The charity was constituted under a Trust deed dated 17 May 2009 (amended 20 February 2011) and is registered in England and Wales with charity number 1142153.

### APPOINTMENT OR ELECTION OF TRUSTEES

Trustees are elected and co-opted under the terms of the trust deed.

### ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity is organised in such manner that permits the trustees to meet and manage its affairs. The Pastor in Charge manages the day to day administration of the church.

### RELATED PARTY RELATIONSHIPS

The charity is a parish of The Redeemed Christian Church of God (RCCG) which has parishes all over the world. The charity's relationship with other RCCG parishes is governed by an 'Agreement for Common Purposes'.

### PRINCIPAL FUNDING

Funding has been provided mainly through tithes and offerings by church members as well as gift aid.

### OBJECTS AND ACTIVITIES

The principal object is the advancement of Christian faith worldwide and the relief of poverty. To promote any charitable activity for the benefits of the local people. To achieve its objective, the charity adopted the following strategies:

- Conducting Sunday worship services onsite and online which allows members to participate in prayer, singing and listening to the Bible being preached;
- Wednesday church-wide prayer on zoom, Facebook, and YouTube platforms;
- Running seminars in the church with proven ministers of faith to guide members in the various aspects of the Christian faith;
- Support for other charities and Christian events held by other churches;
- Support members of the church and community through difficult circumstances such as death or job loss, with food and other necessities;
- Regular visitations within the local community to provide required social and financial support to those in need.

### Major Projects/events

Holy Communion held on December 31, 2020, was a special event held periodically throughout the year in remembrance of the Passover dinner and Christ dying for our sins. We break bread and drink in remembrance and acknowledging Jesus' birth, death, and resurrection.

Watch Night Service on December 31, 2020, was a special service held to offer the community an alternative atmosphere to celebrate into the New Year. There was worship, dancing, singing, preaching, and prayer throughout the service to lift spirits and worship the Almighty God.



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TRUSTEES' ANNUAL REPORT (Continued)  
FOR THE YEAR ENDED 30 JUNE 2021

Due to Covid restrictions through the past year, the church has only been able to implement limited major projects and events.

ACHIEVEMENTS AND PERFORMANCE

The charity donated regularly to the RCCG Central Office and other parishes of the RCCG. A donation of £500 was given to the zonal office to support the vision of RCCG in our local region. £100 was also donated to RCCG Kingdom Life Tabernacle. The charity gave £150 towards artist Sarah Teibo Christmas music video project "Hear the Sound" which was aimed at less privilege during the lockdown.

The charity building structure was being remodelled. The significant changes included renovation of the upstairs auditorium, installing new carpets, repainting of the ceiling/walls and a newly designed wall with artistic lighting. The roof has also been renovated to prevent leaks from damaging the structural integrity of the building. Christian's classroom and church office has been furnished, beautified, and renovated.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity trustees are responsible for preparing the trustees' annual report and financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgement and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charity Act 2011. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accrual basis and have been examined by an independent examiner, whose report is also appended.

Approved by the Trustees and signed on their behalf by:

Name: *Pastor V. O. Dima*

Signature: *[Handwritten Signature]*

Position: *Trustee*

Date: *20/3/2022*

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION CHAPEL

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION CHAPEL PARISH

I report to the trustees on my examination of the accounts of the charity for the year ended 30 June 2021 which is set out on pages 7 - 11.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

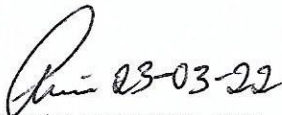
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directives given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Abiodun Akintebi FAIA, ACCA

Ayoks Consulting Limited

7th Floor

The Balance

2 Pinfold Street

Sheffield

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THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION CHAPEL

BALANCE SHEET AS AT YEAR ENDED 30 JUNE 2021

	Notes	2021 Total £	2020 Total £
<b>FIXED ASSETS</b>			
Tangible Assets	6	382,248	300,092
<b>CURRENT ASSETS</b>			
Debtor and Prepayments		-	-
Cash and bank balances		26,712	3,151
		<u>26,712</u>	<u>3,151</u>
<b>SHORT TERM LIABILITIES</b>			
Creditors (amount falling due within a year)	7	25,000	5,660
<b>NET CURRENT ASSETS</b>		1,712	(2,509)
<b>LONG TERM LIABILITIES</b>			
Creditors (amount falling due after one year)		134,342	139,124
<b>NET ASSETS</b>		<u>249,619</u>	<u>158,460</u>
<b>CHARITY FUNDS</b>			
Unrestricted Fund	8	240,094	156,385
Restricted Fund	8	9,524	2,075
		<u>249,619</u>	<u>158,460</u>

Approved by the Trustees  
and signed on their behalf by:

Name: Pastor V. O. Dinga

Signature: 

Position: Trustee

Date: 20/3/2022

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION CHAPEL

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2021

		2021		2020	
	Notes	Unrestricted fund	Restricted fund	Total	Total
		£	£	£	£
INCOMING RESOURCES					
Donations, legacies & similar incoming resources	2	86,803	-	86,803	47,964
Other Income	3	39,316	40,584	79,900	31,002
Total Incoming Resources		126,119	40,584	166,703	78,966
RESOURCES EXPENDED					
Charitable Expenditure	4	3,100	-	3,100	1,775
Management and Governance Cost	5	48,237	24,207	72,444	41,294
Total Resources Expended		51,337	24,207	75,544	43,069
Net Incoming/(Outgoing) Resources for the year		74,782	16,377	91,159	35,897
BALANCE AT BEGINNING OF THE YEAR	8	156,385	2,075	158,460	122,563
BALANCE AT ENDING OF THE YEAR		231,167	18,452	249,619	158,460



THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION CHAPEL

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

- (a) The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practice as set out in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities.
- (b) Income and expenditure is accounted for on an accruals basis.
- (c) Fixed assets comprise furniture & fitting and motor Vehicle which have cost more than £200. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value over their expected useful lives on the following bases:

Motor vehicle	25% reducing balance
Musical Equipment	25% reducing balance
Computer Equipment	25% reducing balance
Furniture and fittings	25% reducing balance
Building	2% reducing balance

2. DONATIONS, LEGACIES AND SIMILAR

INCOMING RESOURCES

Tithe

Offering

Thanksgiving

	2021		2020
Unrestricted fund	Restricted fund	Total	Total
£	£	£	£
59,137	-	59,137	29,322
23,341	-	23,341	14,828
4,324	-	4,324	3,814
86,803	-	86,803	47,964

3. OTHER INCOME

Seed

Others

Building

Grant

Gift Aid Repayment

Rental Income

	2021		2020
Unrestricted fund	Restricted fund	Total	2020
£	£	£	£
1,797	-	1,797	-
1,780	-	1,780	1,032
-	17,084	17,084	9,481
-	23,500	23,500	-
16,600	-	16,600	14,537
19,139	-	19,139	5,952
39,316	40,584	79,900	31,002

4. CHARITABLE EXPENDITURE

Charitable Donation

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	2021		2020
Unrestricted fund	Restricted fund	Total	2020
£	£	£	£
1,500	-	1,500	1,200
800	-	800	250
800	-	800	325
3,100	-	3,100	1,775

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION CHAPEL

NOTES TO THE ACCOUNTS (Continued)

	2021		2020	
	Unrestricted fund	Restricted fund	Total	Total
	£	£	£	£
<b>5. MANAGEMENT &amp; GOVERNANCE COST</b>				
Insurance	3,581	-	3,581	3,158
Utilities	2,793	-	2,793	4,472
Printing & Publication	-	-	-	52
Rent & Rate	-	-	-	420
Repairs & Maintenance	-	11,105	11,105	5,663
Sundry	10,031	-	10,031	-
Depreciation	18,388	6,675	25,063	9,105
Stationery & Postage	860	-	860	385
Travels	2,604	-	2,604	2,055
Administrative	2,799	-	2,799	3,782
Honorarium	150	-	150	-
Telephone & Internet	1,168	-	1,168	498
Hospitality	3,164	-	3,164	1,945
Training & Development	911	-	911	842
Hotel & Accommodation	223	-	223	233
Professional Fees	366	-	366	960
Accountancy fee	1,200	-	1,200	1,200
Mortgage Interest	-	6,427	6,427	6,524
	<u>48,237</u>	<u>24,207</u>	<u>72,444</u>	<u>41,294</u>

	Building	Motor Vehicle	Equipment	Computer Equipment	Furniture & Fittings	Total
Cost	£	£	£	£	£	£
At 1 July 2020	298,997	7,500	11,721	2,215	2,153	322,587
Additions during the year	43,193	-	39,820	10,307	13,900	107,220
Disposal during the year	-	-	-	-	-	-
At 30 June 2021	<u>342,190</u>	<u>7,500</u>	<u>51,541</u>	<u>12,522</u>	<u>16,054</u>	<u>429,806</u>
Depreciation						
At 1 July 2020	8,430	5,747	5,191	1,558	1,569	22,495
Charged for the year	6,675	438	11,587	2,741	3,621	25,063
At 30 June 2021	<u>15,105</u>	<u>6,185</u>	<u>16,778</u>	<u>4,299</u>	<u>5,190</u>	<u>47,558</u>
Net Book Value						
At 30 June 2021	<u>327,085</u>	<u>1,315</u>	<u>34,762</u>	<u>8,223</u>	<u>10,864</u>	<u>382,248</u>
At 30 June 2020	<u>290,567</u>	<u>1,753</u>	<u>6,530</u>	<u>657</u>	<u>584</u>	<u>300,092</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION CHAPEL

NOTES TO THE ACCOUNTS (Continued)

	2021	2020
	Total	Total
	£	£
7. CREDITORS: Amount falling due within a year		
Opening Balance	5,660	100
Addition	25,000	5,660
Payment/written off	5,660	100
Closing Balance	25,000	5,660

	Unrestricted Fund	Restricted Fund	Total
	£	£	£
8. NET ASSET BY FUND			
Tangible fixed assets	382,248	-	382,248
Net current assets	(7,812)	9,524	1,712
Long term liability	134,342	-	134,342
	240,094	9,524	249,619

	Unrestricted Fund	Restricted Fund	Total
	£	£	£
Prior year comparative			
Tangible fixed assets	300,092	-	300,092
Net current assets	(4,584)	2,075	(2,509)
Long term liability	139,124	-	139,124
	156,385	2,075	158,460