

RCCG RESTORATION CHAPEL

England & Wales · Charity number 1142153

Details

Status Registered

Legal form Other

Registered 2011-05-27

Register [View on the Charity Commission register](#)

Contact

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North Shields
Tyne And Wear
NE29 7TN

Phone 07944997293

Email info.restorationchapel@gmail.com

Website www.rccg-restorationchapel.net

Activities

Objects: TO ADVANCE THE CHRISTIAN FAITH FOR THE BENEFIT OF THE PUBLIC IN SUCH WAYS AS THE TRUSTEES SHALL THINK FIT

Activities: The Restoration Chapel is part of the Redeemed Christian Church of God (RCCG), and conducts Christian activities for the benefit of the local community and the congregation.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Religious Activities
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- North Tyneside

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£333,113	£223,156	-	-
2024-06-30	£257,553	£195,124	-	-
2023-06-30	£172,798	£116,056	-	-
2022-06-30	£152,560	£106,151	-	-
2021-06-30	£166,703	£75,544	-	-

Trustees

Name	Role	Appointed
Pastor Vincent Opeoluwa Dina	Chair	2018-03-10
Benjamin Aribisala		2018-12-16
Comfort Dina BSC		2013-03-04
Dr Akinlolu Richard Ladokun Pastor		2021-05-20
Esther Ibukunoluwa Adesina		2021-05-20
Oladele Abiodun Balogun		2023-05-30

RCCG RESTORATION CHAPEL

England & Wales - Charity number 1142153

Accounts

**THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG)
RESTORATION CHAPEL**

Charity Reg No: 1142153

**TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION CHAPEL

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THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION CHAPEL

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES & ADVISERS
FOR THE YEAR ENDED 30 JUNE 2025

Trustees

Pastor Vincent Opeoluwa Dina - Chair
Professor Benjamin Aribisala
Pastor (Mrs) Comfort Olubola Dina
Mrs Esther Ibukunoluwa Adesina
Pastor Akinlolu Richard Ladokun
Pastor Oladele Abiodun Balogun

General Overseer

Pastor E A Adeboye

Principal Address

1-2 Restoration House
Norham Road
North Shields
Tyne and Wear
NE29 7TN

Charity Registration No

1142153

Banker

Barclays Bank Plc
3 Northumberland Place
The Beacon Centre
North Shields
Tyne and Wear
NE30 1QX

Independent Examiner

Ayoks Consulting Limited
Pennine 5 Block 2
Spaces
20-22 Hawley Street
Sheffield
S1 2EA

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION CHAPEL

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30 JUNE 2025

The trustees submit their report and the financial statements of The Redeemed Christian Church of God (RCCG) Restoration Chapel for the year ended 30 June 2025. The trustees confirmed that the annual report and financial of the charity comply with the current statutory requirements of the charity governing documents and the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

STATUS

The charity was constituted under a constitution dated 17 May 2009 (amended 20 February 2011) and is registered in England and Wales with charity number 1142153.

APPOINTMENT OR ELECTION OF TRUSTEES

Trustees are elected and co-opted under the terms of the constitution.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity is organised in such manner that permits the trustees to meet and manage its affairs. The Pastor in Charge manages the day to day administration of the church.

RELATED PARTY RELATIONSHIPS

The charity is a parish of The Redeemed Christian Church of God (RCCG) which has parishes all over the world.

PRINCIPAL FUNDING

Funding has been provided mainly through tithes and offerings by church members as well as gift aid.

OBJECTS AND ACTIVITIES

The principal object is the advancement of Christian faith worldwide and the relief of poverty. To promote any charitable activity for the benefits of the local people. To achieve its objective, the charity adopted the following strategies:

- Conducting Sunday worship services onsite and online which allows members to participate in prayer, singing and listening to the Bible being preached.
- Wednesday evening Bible studies and prayer meeting to provide midweek opportunities to study the word of God and ask pertinent questions.
- Weekly church wide prayer on zoom, Facebook, and YouTube platform.
- Newly reinstated night vigil prayer onsite and online every last Friday night of the month.
- Themed Sundays throughout the year where the children, the teens and the youth take over the Sunday service and gear the service towards their age group.
- Running seminars in the church with proven ministers of faith to guide members in the various aspects of the Christian faith;
- Support for other charities and Christian events held by other churches;
- Support members of the church and community through difficult circumstances such as death or job loss, with food and other necessities;
- Regular visitations within the local community to provide required social and financial support to those in need.

DONATIONS TO OTHER ORGANISATIONS/CHURCHES

Restoration Chapel donates regularly to the Redeemed Christian Church of God (RCCG) central office and other parishes of the RCCG. A donation of £1300 was given to the central office to continue to support the vision of RCCG in the United Kingdom. This tax year a donation of £1900 was given to World Evangelism Mission to support the vision of spreading the gospel to the whole world. £1000 was also donated to RCCG LIVING PRAISE SCUNTHORPE CHURCH to assist in the purchase of their church building.

AMENDMENTS TO PARISH BUILDING STRUCTURE

Remodelling to the parish building structure was initiated in January 2019 and has been an ongoing project since then. The parish building is continuously undergoing improvements for the maintenance of the building. The roof has been and is currently being renovated to prevent leaks from damaging the structural integrity of the building. The floors have been reinforced in the storage room on the main floor to better support the technical equipment that is being stored.

CHARITABLE ACTIVITIES

The principal objective of RCCG parishes is to advance the Christian faith worldwide and to contribute to the relief of poverty. To promote any charitable activity for the benefits of the local people. To achieve these objectives, the charity adopted the following strategies:

- Sunday Worship Services:** Conducting onsite and online Sunday worship services, enabling members to participate in prayer, singing, and listening to Bible teachings
- Midweek Bible Studies and Prayer Meetings:** Hosting Bible study sessions and prayer meetings every Wednesday evening to provide opportunities for in-depth study of the Word of God and to address relevant questions.
- Weekly Church-Wide Prayer:** Organising weekly prayer sessions accessible via Zoom, Facebook, and YouTube to engage members in communal prayer.
- Monthly Night Vigil:** Conducting night vigil prayers onsite and online every last Friday of the month.
- Themed Sundays:** Hosting themed Sunday services throughout the year, led by children, teens, or youth, with the service tailored to their respective age groups.
- RCN Community Centre:** Operated by Christ Ambassadors (RCN), the centre provides a platform for church members and the public to donate clothing and other useful items, which are then distributed for free. The centre also features a shop offering items at significantly discounted prices, including a "£4 for 12 items" grocery
- RCN Health Awareness:** Organised on every Family Sunday, licensed and registered UK doctors and nurses attend to members by checking vital signs, BMI, and other health concerns. Members are screened and referred to their GPs for further investigation when necessary.
- RCN Women's Health Club:** A group designed to assist women in achieving weight loss and maintaining a healthy lifestyle. Each 12-week session includes daily Zoom exercise classes, food monitoring, and emotional support from the Women's Health Coach.

TRUSTEES' ANNUAL REPORT (Continued)
FOR THE YEAR ENDED 30 JUNE 2025

RCN Men's Football All-Stars Club: is a community outreach initiative designed to bring men together to improve their physical fitness while building meaningful relationships beyond the church setting. Members regularly train together and participate in football matches, including tournaments and friendly games with other churches, fostering both fellowship and healthy competition.

Faith Seminars: Hosting seminars led by proven ministers of faith to guide members on various aspects of Christian living. Routinely offering baptismal classes throughout the year.

Charitable Support and Partnerships: Supporting other charities and participating in Christian events held by other churches.

Marriage Support and Counselling: Offering counselling and support to couples preparing for marriage. The RCN Workforce collaborates to ensure the success of every wedding hosted by the church and to meet the needs of newlyweds.

Community Support During Difficult Times: Assisting church members and community residents experiencing hardship, such as bereavement or job loss, by providing food and other essential items.

Local Community Engagement: Regularly visiting the local community to offer social and financial support to individuals in need.

ACHIEVEMENTS AND PERFORMANCE

Major Projects/Events:

Holy Communion

Holy Communion is observed periodically throughout the year, including on 31st December 2024, as led by church leadership. This sacred gathering is held in remembrance of Christ's sacrifice, reflecting on the Passover and His death for our sins. During this service, we break bread and partake of the cup in honour of Jesus' life, death, and resurrection.

Children's Celebration Service

This annual service empowers the children of Restoration Chapel to actively minister to the church and invited guests. It serves as a platform to train and inspire the next generation of leaders. During the service, children take on key roles including: choir and worship leading, ushering, preaching and scripture recitation. The service often includes creative and theatrical presentations of the Word of God. The celebration continues with thanksgiving, food, and games, making it a joyful and memorable occasion for all.

Family Day Out

Family Day Out is an annual community outreach event held in a public park, open to all. It is designed to foster meaningful connections within the community while promoting both spiritual and physical wellbeing. The event includes; opportunities for fellowship and relationship-building, physical activities and exercise and free nutritious meals provided to attendees. This initiative reflects the church's commitment to serving and engaging the wider community.

CSR Project – Christian Social Responsibility

The CSR initiative focuses on improving handwriting skills among children and adults within the community. Research shows a strong correlation between legible handwriting and improved academic performance. This programme runs for one hour every Sunday (excluding the first Sunday of the month) and is open to the public, reflecting the church's commitment to educational development and community support.

Men's and Women's Services

Held respectively on Father's Day and Mother's Day, these services celebrate and honour the men and women within the church. During these services, Men or women lead the entire service from start to finish. The service includes songs, drama, poetry, and presentations. The congregation celebrates godly examples of fatherhood and motherhood. The services conclude with shared meals and fellowship, strengthening community bonds.

Family Weekend – Couples' Banquet (19th–20th April)

The Family Weekend Couples' Banquet was a two-day event designed to strengthen and enrich marriages. The church hosted a formal black-tie banquet featuring an evening of food, laughter, and fellowship. The event included:

Relationship-focused talks to edify couples

Interactive games to deepen connection between spouses

Meaningful discussions aimed at addressing and resolving ongoing challenges within the home

A three-course meal was provided, along with childcare services to remove barriers to attendance. A 360° camera and professional photography were available to capture lasting memories. The weekend concluded with a Sunday service centred on family life and raising godly children in nurturing, faith-filled homes.

King of Glory – 20th July 2024

"King of Glory" is an annual concert sponsored by the RCN Choir, featuring invited guest minister Tomi Favored. The purpose of this event is to magnify the name of Jesus Christ and provide an opportunity for Restoration Chapel to engage with and reach out to the wider community through music and worship.

International Day – 14th September 2024

International Day is a vibrant celebration hosted by The Redeemed Christian Church of God, Restoration Chapel Newcastle. This annual event brings together people from diverse nations, united by their shared faith in Jesus Christ.

TRUSTEES' ANNUAL REPORT (Continued)
FOR THE YEAR ENDED 30 JUNE 2025

Highlights include:

Representation from over 12 nationalities
Cultural showcases through dress, music, and cuisine
A joyful atmosphere of unity, peace, and love

As part of our charitable outreach, the event promotes diversity and inclusion. Awards are presented to outstanding organisations and partners, including the North Tyneside Council, for their contributions to the community. The event was attended by distinguished guests, including the Mayor of North Tyneside, MP Alan Campbell, and other dignitaries.

RCN Women's Convention – "Refined Woman" (16th–17th November 2024)

The Refined Woman Convention is an annual outreach programme aimed at equipping and strengthening women within the community. The event addressed women's health and wellbeing, alongside safeguarding and nurturing children. There were drama presentations exploring integrity and identity of a Christian woman in modern society. The convention encouraged women to grow in faith and become strong, godly influences within their homes and communities.

W.H.I.S.P. – Worship Him in Spirit (26th October 2024)

W.H.I.S.P. is a free annual youth-led event hosted by RCN and sponsored by the church. Held on the last weekend of October, it serves as a spiritually focused alternative during the Halloween season. The event featured worship, dance, and spoken word with other creative expressions centred on glorifying God. This program increases out youth outreach and engagement in the community. In 2024, Limoblaze was invited as a guest minister, contributing to a powerful and impactful night of worship and encounter.

Watch Night Service – 31st December 2024

The Watch Night Service is a special end-of-year gathering that provides the community with a spiritually uplifting alternative way to welcome the New Year. The service includes worship, singing, dancing, preaching, and prayer, creating an atmosphere of celebration and reverence as we honour and give thanks to Almighty God.

Holy Communion – 31st December 2024 (Special Observance)

In addition to its regular observance throughout the year, Holy Communion was also held on New Year's Eve as part of the Watch Night Service, reinforcing the remembrance of Christ's sacrifice as we entered a new year.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity trustees are responsible for preparing the trustees' annual report and financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgement and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charity Act 2011. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accrual basis and have been examined by an independent examiner, whose report is also appended.

Approved by the Trustees and signed on their behalf by:

Name: **Vincent Dina**

Signature: 

Position: **Senior Pastor**

Date: **19/4/26**

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION CHAPEL

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION CHAPEL PARISH

I report to the trustees on my examination of the accounts of the charity for the year ended 30 June 2025 which is set out on pages 8 - 12.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

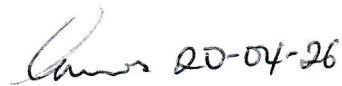
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directives given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Abiodun Akintebi FAIA, FCCA
Ayoks Consulting Limited
Pennine 5, Block 2
20-22 Hawley Street
Sheffield
S1 2EA

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION CHAPEL

BALANCE SHEET AS AT YEAR ENDED 30 JUNE 2025

	Notes	2025 Total £	2024 Total £
FIXED ASSETS			
Tangible Assets	6	565,850	509,765
CURRENT ASSETS			
Debtor and Prepayments		-	-
Cash and bank balances		58,196	38,718
		<u>58,196</u>	<u>38,718</u>
SHORT TERM LIABILITIES			
Creditors (amount falling due within a year)	7	7,321	12,735
NET CURRENT ASSETS			
		50,875	25,983
LONG TERM LIABILITIES			
Creditors (amount falling due after one year)		91,570	120,549
NET ASSETS			
		<u>525,155</u>	<u>415,199</u>
CHARITY FUNDS			
Unrestricted Fund	8	520,608	411,324
Restricted Fund	8	4,547	3,875
		<u>525,155</u>	<u>415,199</u>

Approved by the Trustees
and signed on their behalf by:

Name: **Vincent Dina**

Signature: 

Position: **Senior Pastor**

Date: **19/4/26**

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION CHAPEL

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2025

	Notes	2025			2024		
		Unrestricted fund	Restricted fund	Total	Unrestricted fund	Restricted fund	Total
		£	£	£	£	£	£
INCOMING RESOURCES							
Donations, legacies & similar incoming resources	2	243,580	-	243,580	216,026	-	216,026
Other Income	3	88,861	672	89,533	41,262	265	41,527
Total Incoming Resources		332,441	672	333,113	257,288	265	257,553
RESOURCES EXPENDED							
Charitable Expenditure	4	9,659	-	9,659	9,500	-	9,500
Management and Governance Cost	5	213,497	-	213,497	185,624	-	185,624
Total Resources Expended		223,156	-	223,156	195,124	-	195,124
Net Incoming/(Outgoing) Resources for the year		109,284	672	109,956	62,164	265	62,429
BALANCE AT BEGINNING OF THE YEAR	8	411,324	3,875	415,199	411,324	3,875	415,199
BALANCE AT ENDING OF THE YEAR		520,608	4,547	525,155	473,488	4,140	477,628

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION CHAPEL

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

(a) The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practice as set out in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities.

(b) Income and expenditure is accounted for on an accruals basis.

(c) Fixed assets comprise furniture & fitting and motor Vehicle which have cost more than £200. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value over their expected useful lives on the following bases:

Motor vehicle	25% reducing balance
Musical Equipment	25% reducing balance
Computer Equipment	25% reducing balance
Furniture and fittings	25% reducing balance
Catering Equipment	25% reducing balance
Building	2% reducing balance

	2025			2024		
	Unrestricted fund	Restricted fund	Total	Unrestricted fund	Restricted fund	Total
	£	£	£	£	£	£
2. DONATIONS, LEGACIES AND SIMILAR						
INCOMING RESOURCES						
Tithe	195,077	-	195,077	166,207	-	166,207
Offering	44,388	-	44,388	45,739	-	45,739
Thanksgiving	4,115	-	4,115	4,079	-	4,079
	<u>243,580</u>	<u>-</u>	<u>243,580</u>	<u>216,026</u>	<u>-</u>	<u>216,026</u>

	2025			2024		
	Unrestricted fund	Restricted fund	Total	Unrestricted fund	Restricted fund	Total
	£	£	£	£	£	£
3. OTHER INCOME						
Seed & Others	8,662	-	8,662	3,366	-	3,366
Grant	22,400	-	22,400	-	-	-
Building	-	672	672	-	265	265
Gift Aid Repayment	39,865	-	39,865	21,577	-	21,577
Rental Income	17,934	-	17,934	16,320	-	16,320
	<u>88,861</u>	<u>672</u>	<u>89,533</u>	<u>41,262</u>	<u>265</u>	<u>41,527</u>

	2025			2024		
	Unrestricted fund	Restricted fund	Total	Unrestricted fund	Restricted fund	Total
	£	£	£	£	£	£
4. CHARITABLE EXPENDITURE						
Charitable Donation	5,859	-	5,859	8,000	-	8,000
WEM	2,200	-	2,200	1,000	-	1,000
COF	1,600	-	1,600	500	-	500
	<u>9,659</u>	<u>-</u>	<u>9,659</u>	<u>9,500</u>	<u>-</u>	<u>9,500</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION CHAPEL

NOTES TO THE ACCOUNTS (Continued)

5. MANAGEMENT & GOVERNANCE COST	2025			2024		
	Unrestricted fund	Restricted fund	Total	Unrestricted fund	Restricted fund	Total
	£	£	£	£	£	£
Insurance	8,037	-	8,037	11,519	-	11,519
Utilities	19,381	-	19,381	19,547	-	19,547
Repairs & Maintenance	17,852	-	17,852	16,511	-	16,511
Depreciation	65,188	-	65,188	57,254	-	57,254
Stationery & Postage	2,038	-	2,038	3,860	-	3,860
Travels	24,763	-	24,763	13,061	-	13,061
Administrative	24,937	-	24,937	22,484	-	22,484
Honorarium	7,250	-	7,250	3,100	-	3,100
Telephone & Internet	7,196	-	7,196	5,019	-	5,019
Hospitality	11,486	-	11,486	11,694	-	11,694
Meeting , Training & Development	6,756	-	6,756	1,978	-	1,978
Hotel & Accommodation	6,480	-	6,480	7,069	-	7,069
Professional Fees	2,000	-	2,000	600	-	600
Accountancy fee	1,200	-	1,200	1,200	-	1,200
Mortgage Interest	8,933	-	8,933	10,730	-	10,730
	<u>213,497</u>	<u>-</u>	<u>213,497</u>	<u>185,624</u>	<u>-</u>	<u>185,624</u>

6. TANGIBLE FIXED ASSET	Building	Motor Vehicle	Musical Equipment	Computer Equipment	Furniture & Fittings	Catering Equipment	Total
	£	£	£	£	£	£	£
Cost							
At 1 July 2024	396,014	65,999	113,806	33,945	76,938	8,050	694,753
Additions during the year	42,440	-	65,799	-	13,035	-	121,273
Disposal during the year	-	-	-	-	-	-	-
At 30 June 2025	<u>438,454</u>	<u>65,999</u>	<u>179,605</u>	<u>33,945</u>	<u>89,973</u>	<u>8,050</u>	<u>816,026</u>
Depreciation							
At 1 July 2024	35,968	28,720	55,965	19,679	40,272	4,385	184,988
Charged for the year	8,050	9,320	30,910	3,567	12,425	916	65,188
At 30 June 2025	<u>44,018</u>	<u>38,040</u>	<u>86,875</u>	<u>23,246</u>	<u>52,697</u>	<u>5,301</u>	<u>250,176</u>
Net Book Value							
At 30 June 2025	<u>394,436</u>	<u>27,959</u>	<u>92,730</u>	<u>10,700</u>	<u>37,276</u>	<u>2,749</u>	<u>565,850</u>
At 30 June 2024	<u>360,046</u>	<u>37,279</u>	<u>57,842</u>	<u>14,266</u>	<u>36,666</u>	<u>3,666</u>	<u>509,765</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION CHAPEL

NOTES TO THE ACCOUNTS (Continued)

	2025	2024
	Total	Total
	£	£
7. CREDITORS: Amount falling due within a year		
Opening Balance	12,635	15,936
Addition	2,554	2,645
Payment/written off	7,868	5,946
Closing Balance	<u>7,321</u>	<u>12,635</u>

	Unrestricted Fund	Restricted Fund	Total
	£	£	£
8. NET ASSET BY FUND			
Tangible fixed assets	565,850	-	565,850
Net current assets	46,328	4,547	50,875
Long term liability	(91,570)	-	(91,570)
	<u>520,608</u>	<u>4,547</u>	<u>525,155</u>

	Unrestricted Fund	Restricted Fund	Total
	£	£	£
Prior year comparative			
Tangible fixed assets	509,765	-	509,765
Net current assets	9,350	16,633	25,983
Transfer of Funds	12,758	(12,758)	-
Long term liability	(120,549)	-	(120,549)
	<u>411,324</u>	<u>3,875</u>	<u>415,199</u>

RCCG RESTORATION CHAPEL

England & Wales - Charity number 1142153

Accounts

**THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG)
RESTORATION CHAPEL**

Charity Reg No: 1142153

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FOR THE YEAR ENDED 30 JUNE 2024**

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES & ADVISERS
FOR THE YEAR ENDED 30 JUNE 2024

Trustees

Pastor Vincent Opeoluwa Dina - Chair
Professor Benjamin Aribisala
Pastor (Mrs) Comfort Olubola Dina
Mrs Esther Ibukunoluwa Adesina
Pastor Akintolu Richard Ladokun
Pastor Oladele Abiodun Balogun (Appt. 30/05/2023)

General Overseer

Pastor E A Adeboye

Principal Address

1-2 Restoration House
Norham Road
North Shields
Tyne and Wear
NE29 7TN

Charity Registration No

1142153

Banker

Barclays Bank Plc
3 Northumberland Place
The Beacon Centre
North Shields
Tyne and Wear
NE30 1QX

Independent Examiner

Ayoks Consulting Limited
7th Floor
The Balance
2 Pinfold Street
Sheffield
S1 2GU

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION CHAPEL

TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

The trustees submit their report and the financial statements of The Redeemed Christian Church of God (RCCG) Restoration Chapel for the year ended 30 June 2024. The trustees confirmed that the annual report and financial of the charity comply with the current statutory requirements of the charity governing documents and the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

STATUS

The charity was constituted under a constitution dated 17 May 2009 (amended 20 February 2011) and is registered in England and Wales with charity number 1142153.

APPOINTMENT OR ELECTION OF TRUSTEES

Trustees are elected and co-opted under the terms of the constitution.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity is organised in such manner that permits the trustees to meet and manage its affairs. The Pastor in Charge manages the day to day administration of the church.

RELATED PARTY RELATIONSHIPS

The charity is a parish of The Redeemed Christian Church of God (RCCG) which has parishes all over the world.

PRINCIPAL FUNDING

Funding has been provided mainly through tithes and offerings by church members as well as gift aid.

OBJECTS AND ACTIVITIES

The principal object is the advancement of Christian faith worldwide and the relief of poverty. To promote any charitable activity for the benefits of the local people. To achieve its objective, the charity adopted the following strategies:

- Conducting Sunday worship services onsite and online which allows members to participate in prayer, singing and listening to the Bible being preached.
- Wednesday evening Bible studies and prayer meeting to provide midweek opportunities to study the word of God and ask pertinent questions.
- Weekly church wide prayer on zoom, Facebook, and YouTube platform.
- Newly reinstated night vigil prayer onsite and online every last Friday night of the month.
- Themed Sundays throughout the year where the children, the teens and the youth take over the Sunday service and gear the service towards their age group.
- Running seminars in the church with proven ministers of faith to guide members in the various aspects of the Christian faith;
- Support for other charities and Christian events held by other churches;
- Support members of the church and community through difficult circumstances such as death or job loss, with food and other necessities;
- Regular visitations within the local community to provide required social and financial support to those in need.

DONATIONS TO OTHER ORGANISATIONS/CHURCHES

Restoration Chapel donates regularly to the Redeemed Christian Church of God (RCCG) central office and other parishes of the RCCG. A donation of £500 was given to the central office to continue to support the vision of RCCG in the United Kingdom. This tax year a donation of £1000 was given to World Evangelism Mission to support the vision of spreading the gospel to the whole world. £1000 was also donated to Rehoboth Christian Centre to assist in the purchase of their church building. Restoration Chapel donated over £1000 to RCCG Habitation of Hope for renting cost of the community centre where they hold services.

AMENDMENTS TO PARISH BUILDING STRUCTURE

Remodelling to the parish building structure was initiated in January 2019 and has been an ongoing project since then. The parish building is continuously undergoing improvements for the maintenance of the building. The roof has been and is currently being renovated to prevent leaks from damaging the structural integrity of the building

CHARITABLE ACTIVITIES

The principal objective of RCCG parishes is to advance the Christian faith worldwide and to contribute to the relief of poverty. To promote any charitable activity for the benefits of the local people. To achieve these objectives, the charity adopted the following strategies:

- Sunday Worship Services: Conducting onsite and online Sunday worship services, enabling members to participate in prayer, singing, and listening to Bible teachings.
- Midweek Bible Studies and Prayer Meetings: Hosting Bible study sessions and prayer meetings every Wednesday evening to provide opportunities for in-depth study of the Word of God and to address relevant questions.
- Weekly Church-Wide Prayer: Organising weekly prayer sessions accessible via Zoom, Facebook, and YouTube to engage members in communal prayer.
- Monthly Night Vigil: Conducting night vigil prayers onsite and online every last Friday of the month.
- Themed Sundays: Hosting themed Sunday services throughout the year, led by children, teens, or youth, with the service tailored to their respective age groups.
- RCN Community Centre: Operated by Christ Ambassadors (RCN), the centre provides a platform for church members and the public to donate clothing and other useful items, which are then distributed for free. The centre also features a shop offering items at significantly discounted prices, including a "£3 for 12 items" grocery.
- RCN Health Awareness: Organised on every Family Sunday, licensed and registered UK doctors and nurses attend to members by checking vital signs, BMI, and other health concerns. Members are screened and referred to their GPs for further investigation when necessary.
- RCN Women's Health Club: A group designed to assist women in achieving weight loss and maintaining a healthy lifestyle. Each 12-week session includes daily Zoom exercise classes, food monitoring, and emotional support from the Women's Health Coach.

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION CHAPEL

TRUSTEES' ANNUAL REPORT (Continued)

FOR THE YEAR ENDED 30 JUNE 2024

Faith Seminars: Hosting seminars led by proven ministers of faith to guide members on various aspects of Christian living. Routinely offering baptismal classes throughout the year.

Charitable Support and Partnerships: Supporting other charities and participating in Christian events held by other churches.

Marriage Support and Counselling: Offering counselling and support to couples preparing for marriage. The RCN Workforce collaborates to ensure the success of every wedding hosted by the church and to meet the needs of newlyweds.

Community Support During Difficult Times: Assisting church members and community residents experiencing hardship, such as bereavement or job loss, by providing food and other essential items.

Local Community Engagement: Regularly visiting the local community to offer social and financial support to individuals in need.

ACHIEVEMENTS AND PERFORMANCE

Major Projects/Events:

Holy Communion was held on December 31st 2023 and periodically throughout the year as inspired by our leadership. It is a special event held in remembrance of the Passover dinner and Christ dying for our sins. We break bread and drink in remembrance and acknowledging Jesus' birth, death, and resurrection.

Watch Night Service on December 31st, 2023 is a special service held to offer the community an alternative atmosphere to celebrate into the New Year. There is worship, dancing, singing, preaching and prayer throughout the service to lift spirits and worship the Almighty God.

Family Weekend – Couple's Banquet was a two-day event from April 19th to the 21st. The church hosted a black-tie couple's banquet which included a night of food, laughter and fun. There were talks given to edify relationships and games played to get to know your spouse better. Minister Praise Fowowe, a professional family strategist based in the United States, was invited to give talks about raising a strong family in this generation. There were other free talks given about immigration, building your own business, self-employment and property investment seminars all sponsored by the church. The Sunday Service on the 21st focused on the family and how we can raise godly children in godly homes.

Children's Celebration Service is an annual service where the children of Restoration Chapel minister to the church and invited guests. This platform is used to train our children to be the future of the church. The children of RCN take over the choir duties, ushering and preaching for the day. The children recite Bible scriptures and share the word of God in a theatrical display. There was also a thanksgiving celebration, food and games to celebrate the day.

Day Out With Jesus is used as an outreach event for the church in the community. Any park attendees nearby are free to attend as this is a free event for the community. It is meant to foster new relationships, offers opportunities for physical exercise and free nutritious foods provided at no charge to the public.

W.H.I.S.P. – Worship Him in Spirit is a free annual event hosted by the RCN Youths sponsored by the church on the 29th of October 2023. This event is a night of worship, dance, spoken word, and activities all focused on glorifying God. It is always the last weekend of October to spiritually combat the festivities of Halloween and give youths an opportunity to focus on reaching other young people through outreach. This year, Called Out Music was invited as one of our main ministers.

Men's and Women's Service occur respectively on Father's and Mother's Day. The men/women take over the entire service from beginning to end. These services celebrate and recognize the fathers and mothers in our midst, who are godly examples not just in their homes but in our communities. There are special song selections, presentations, drama, poetry readings and cuisines shared after service.

International Day celebration held on September 10th was an exceptional event filled with exciting entertainment hosted by The Redeemed Christian Church of God Restoration Chapel Newcastle. This event brings together people from different nations through our shared love of Jesus Christ. Representatives of over 10 nationalities will showcase their diverse culture, ethnicity and delicacies in an atmosphere of joy, peace, love and unity. As part of our charitable commitment, we celebrate diversity annually by sponsoring this platform in which unity is palpable. During this event we also present awards of recognition to outstanding organisations and the North Tyneside Council which support our community. This event was attended by the North Tyneside Council Mayor, our MP Alan Campbell and other dignitaries.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity trustees are responsible for preparing the trustees' annual report and financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgement and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION CHAPEL

TRUSTEES' ANNUAL REPORT (Continued)
FOR THE YEAR ENDED 30 JUNE 2024

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charity Act 2011. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accrual basis and have been examined by an independent examiner, whose report is also appended.

Approved by the Trustees and signed on their behalf by:

Name: Vincent Dina

Signature: 

Position: Snr. Pastor & Minister in Charge

Date: 17/4/2025

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION CHAPEL

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION CHAPEL PARISH

I report to the trustees on my examination of the accounts of the charity for the year ended 30 June 2024 which is set out on pages 8 - 12.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

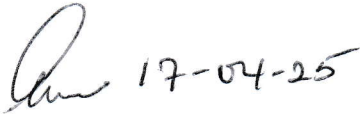
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directives given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Handwritten signature and date: 17-04-25

Abiodun Akintebi FAIA, FCCA
Ayoks Consulting Limited
Pennine 5, Block 2
20-22 Hawley Street
Sheffield
S1 2EA

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION CHAPEL

BALANCE SHEET AS AT YEAR ENDED 30 JUNE 2024

	Notes	2024 Total £	2023 Total £
FIXED ASSETS			
Tangible Assets	6	509,765	444,395
CURRENT ASSETS			
Debtor and Prepayments		-	-
Cash and bank balances		38,718	48,875
		<u>38,718</u>	<u>48,875</u>
SHORT TERM LIABILITIES			
Creditors (amount falling due within a year)	7	12,735	15,936
NET CURRENT ASSETS			
		25,983	32,939
LONG TERM LIABILITIES			
Creditors (amount falling due after one year)		120,549	124,564
NET ASSETS			
		<u>415,199</u>	<u>352,770</u>
CHARITY FUNDS			
Unrestricted Fund	8	411,324	336,402
Restricted Fund	8	3,875	16,368
		<u>415,199</u>	<u>352,770</u>

Approved by the Trustees
and signed on their behalf by:

Name: Vincent Dina

Signature:



Position: Snr. Pastor & Minister in Charge

Date: 17/4/2025

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION CHAPEL

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2024

	Notes	2024			2023		
		Unrestricted	Restricted fund	Total	Unrestricted	Restricted fund	Total
		fund			fund		
		£	£	£	£	£	£
INCOMING RESOURCES							
Donations, legacies & similar incoming resources	2	216,026	-	216,026	152,998	-	152,998
Other Income	3	41,262	265	41,527	19,294	506	19,800
Total Incoming Resources		257,288	265	257,553	172,292	506	172,798
RESOURCES EXPENDED							
Charitable Expenditure	4	9,500	-	9,500	5,471	-	5,471
Management and Governance Cost	5	185,624	-	185,624	110,585	-	110,585
Total Resources Expended		195,124	-	195,124	116,056	-	116,056
Net Incoming/(Outgoing) Resources for the year		62,164	265	62,429	56,236	506	56,742
BALANCE AT BEGINNING OF THE YEAR	8	336,402	16,368	352,770	231,166	18,452	249,619
BALANCE AT ENDING OF THE YEAR		398,566	16,633	415,199	287,402	18,958	306,360

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION CHAPEL

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

(a) The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practice as set out in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities.

(b) Income and expenditure is accounted for on an accruals basis.

(c) Fixed assets comprise furniture & fitting and motor Vehicle which have cost more than £200. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value over their expected useful lives on the following bases:

Motor vehicle	25% reducing balance
Musical Equipment	25% reducing balance
Computer Equipment	25% reducing balance
Furniture and fittings	25% reducing balance
Catering Equipment	25% reducing balance
Building	2% reducing balance

2. DONATIONS, LEGACIES AND SIMILAR

INCOMING RESOURCES

	2024			2023		
	Unrestricted fund	Restricted fund	Total	Unrestricted fund	Restricted fund	Total
	£	£	£	£	£	£
Tithe	166,207	-	166,207	108,237	-	108,237
Offering	45,739	-	45,739	41,102	-	41,102
Thanksgiving	4,079	-	4,079	3,658	-	3,658
	<u>216,026</u>	<u>-</u>	<u>216,026</u>	<u>152,998</u>	<u>-</u>	<u>152,998</u>

3. OTHER INCOME

	2024			2023		
	Unrestricted fund	Restricted fund	Total	Unrestricted fund	Restricted fund	Total
	£	£	£	£	£	£
Seed	3,366	-	3,366	1,982	-	1,982
Others	-	-	-	-	-	0
Building	-	265	265	-	506	506
Gift Aid Repayment	21,577	-	21,577	-	-	0
Rental Income	16,320	-	16,320	17,312	-	17,312
	<u>41,262</u>	<u>265</u>	<u>41,527</u>	<u>19,294</u>	<u>506</u>	<u>19,800</u>

4. CHARITABLE EXPENDITURE

	2024			2023		
	Unrestricted fund	Restricted fund	Total	Unrestricted fund	Restricted fund	Total
	£	£	£	£	£	£
Charitable Donation	8,000	-	8,000	3,471	-	3,471
WEM	1,000	-	1,000	900	-	900
COF	500	-	500	1,100	-	1,100
	<u>9,500</u>	<u>-</u>	<u>9,500</u>	<u>5,471</u>	<u>-</u>	<u>5,471</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION CHAPEL

NOTES TO THE ACCOUNTS (Continued)

	2024			2023		
	Unrestricted	Restricted fund	Total	Unrestricted	Restricted fund	Total
	fund			fund		
	£	£	£	£	£	£
5. MANAGEMENT & GOVERNANCE COST						
Insurance	11,519	-	11,519	5,360	-	5,360
Utilities	19,547	-	19,547	3,901	-	3,901
Printing & Publication	-	-	-	-	-	0
Repairs & Maintenance	16,511	-	16,511	8,996	-	8,996
Sundry	-	-	-	4,963	-	4,963
Depreciation	57,254	-	57,254	41,215	-	41,215
Stationery & Postage	3,860	-	3,860	2,006	-	2,006
Travels	13,061	-	13,061	8,896	-	8,896
Administrative	22,484	-	22,484	3,811	-	3,811
Honorarium	3,100	-	3,100	5,600	-	5,600
Telephone & Internet	5,019	-	5,019	3,832	-	3,832
Hospitality	11,694	-	11,694	7,364	-	7,364
Training & Development	1,978	-	1,978	574	-	574
Hotel & Accommodation	7,069	-	7,069	3,869	-	3,869
Professional Fees	600	-	600	522	-	522
Accountancy fee	1,200	-	1,200	1,200	-	1,200
Mortgage Interest	10,730	-	10,730	8,476	-	8,476
	185,624	-	185,624	110,585	-	110,585

6. TANGIBLE FIXED ASSET	Building	Motor Vehicle	Musical Equipment	Computer Equipment	Furniture & Fittings	Catering Equipment	Total
	£	£	£	£	£	£	£
Cost							
At 1 July 2023	370,286	29,290	66,797	32,031	65,674	8,050	572,129
Additions during the year	25,728	36,709	47,009	1,914	11,264	-	122,624
Disposal during the year	-	-	-	-	-	-	-
At 30 June 2024	396,014	65,999	113,806	33,945	76,938	8,050	694,753
Depreciation							
At 1 July 2023	28,620	16,294	36,684	14,923	28,050	3,163	127,734
Charged for the year	7,348	12,426	19,280	4,755	12,222	1,222	57,254
At 30 June 2024	35,968	28,720	55,965	19,679	40,272	4,385	184,988
Net Book Value							
At 30 June 2024	360,047	37,279	57,841	14,266	36,666	3,665	509,765
At 30 June 2023	341,667	12,996	30,113	17,107	37,625	4,887	444,395

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION CHAPEL

NOTES TO THE ACCOUNTS (Continued)

	2024	2023
	Total	Total
	£	£
7. CREDITORS: Amount falling due within a year		
Opening Balance	15,936	20,814
Addition	2,645	596
Payment/written off	5,946	5,474
Closing Balance	<u>12,635</u>	<u>15,936</u>

	Unrestricted Fund	Restricted Fund	Total
	£	£	£
8. NET ASSET BY FUND			
Tangible fixed assets	509,765	-	509,765
Net current assets	22,108	3,875	25,983
Long term liability	(120,549)	-	(120,549)
	<u>411,324</u>	<u>3,875</u>	<u>415,199</u>

	Unrestricted Fund	Restricted Fund	Total
	£	£	£
Prior year comparative			
Tangible fixed assets	444,395	-	444,395
Net current assets	16,571	16,368	32,939
Long term liability	(124,564)	-	(124,564)
	<u>336,402</u>	<u>16,368</u>	<u>352,770</u>

RCCG RESTORATION CHAPEL

England & Wales - Charity number 1142153

Accounts

**THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG)
RESTORATION CHAPEL**

Charity Reg No: 1142153

TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION CHAPEL

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THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION CHAPEL

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES & ADVISERS
FOR THE YEAR ENDED 30 JUNE 2023

Trustees

Pastor Vincent Opeoluwa Dina - Chair
Professor Benjamin Aribisala
Pastor (Mrs) Comfort Olubola Dina
Mrs Esther Ibukunoluwa Adesina
Pastor Akinlolu Richard Ladokun

General Overseer

Pastor E A Adeboye

Principal Address

1-2 Restoration House
Norham Road
North Shields
Tyne and Wear
NE29 7TN

Charity Registration No

1142153

Banker

Barclays Bank Plc
3 Northumberland Place
The Beacon Centre
North Shields
Tyne and Wear
NE30 1QX

Independent Examiner

Ayoks Consulting Limited
7th Floor
The Balance
2 Pinfold Street
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S1 2GU

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION CHAPEL

TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023

The trustees submit their report and the financial statements of The Redeemed Christian Church of God (RCCG) Restoration Chapel for the year ended 30 June 2023. The trustees confirmed that the annual report and financial of the charity comply with the current statutory requirements of the charity governing documents and the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

STATUS

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ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity is organised in such manner that permits the trustees to meet and manage its affairs. The Pastor in Charge manages the day to day administration of the church.

RELATED PARTY RELATIONSHIPS

The charity is a parish of The Redeemed Christian Church of God (RCCG) which has parishes all over the world. The charity's relationship with other RCCG parishes is governed by an 'Agreement for Common Purposes'.

PRINCIPAL FUNDING

Funding has been provided mainly through tithes and offerings by church members as well as gift aid.

OBJECTS AND ACTIVITIES

The principal object is the advancement of Christian faith worldwide and the relief of poverty. To promote any charitable activity for the benefits of the local people. To achieve its objective, the charity adopted the following strategies:

- Conducting Sunday worship services onsite and online which allows members to participate in prayer, singing and listening to the Bible being preached.
- Wednesday evening Bible studies and prayer meeting to provide midweek opportunities to study the word of God and ask pertinent questions.
- Weekly church wide prayer on zoom, Facebook, and YouTube platform.
- Newly reinstated night vigil prayer onsite and online every last Friday night of the month.
- Themed Sundays throughout the year where the children, the teens and the youth take over the Sunday service and gear the service towards their age group.
- Running seminars in the church with proven ministers of faith to guide members in the various aspects of the Christian faith;
- Support for other charities and Christian events held by other churches;
- Support members of the church and community through difficult circumstances such as death or job loss, with food and other necessities;
- Regular visitations within the local community to provide required social and financial support to those in need.

MAJOR PROJECTS/EVENTS

There were community outreach events like:

'AWE' on 6th of August 2022, was an RCN choir sponsored concert with invited guest minister Victoria Tunde. This concern is held every year, and its purpose is to magnify the name of Jesus and give the opportunity for Restoration Chapel to reach out to the community.

Holy Communion held on December 31st 2022, is a special event held periodically throughout the year in remembrance of the Passover dinner and Christ dying for our sins. We break bread and drink in remembrance and acknowledging Jesus' birth, death, and resurrection.

Watch Night Service held on December 31st 2022, was a special service held to offer the community an alternative atmosphere to celebrate into the new year. There was worship, dancing, singing, preaching and prayer throughout the service to lift spirits and worship the Almighty God.

Family weekend – Couple's Banquet 20th - 21st of May 2023, was a two-day event. The church hosted a black-tie couple's banquet which included a night of food, laughter, and fun. There were talks given to edify relationships and games played to get to know your spouse further. The Sunday Service on the 21st focused on the family and how we can raise godly children in godly homes.

Children's Celebration Service hosted on 25th of June 2023, where the children of Restoration Chapel ministered to the church and invited guests. This day was a platform used to train our children to be the future of the church. The children of RCN took over the choir duties, ushering and preaching for the day. There was also thanksgiving, food, and games to celebrate the day.

Day Out with Jesus on July 2nd 2022, was used as an outreach event for the church in the community. It was meant to foster new relationships, offers opportunities for corporal exercise and free nutritious foods were provided.

W.H.I.S.P. – Worship Him in Spirit was the first annual event of its kind, hosted by the RCN Youths. This event is a night of worship, dance, spoken word, and activities all focused on glorifying God. This last weekend of October has been picked to spiritually combat the festivities of Halloween and give youths an opportunity to focus on reaching other young people through outreach. This year, Limoblaze was invited as one of our main ministers.

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION CHAPEL

TRUSTEES' ANNUAL REPORT (Continued)
FOR THE YEAR ENDED 30 JUNE 2023

Men and women services occurred respectively on Father's and Mother's Day. The men/women take over the entire service from beginning to end. These services celebrate and recognize the fathers and mothers in our midst who are godly examples not just in their homes but in our communities. There were special song selections, presentations, drama, poetry readings and cuisines shared after service.

ACHIEVEMENTS AND PERFORMANCE

To fulfil the charity's principal objective of advancing the Christian faith to its immediate community, evangelism outreaches were held at the following locations:-

- a. Forum Shopping Centre Wallsend Newcastle - 27/8/2022.
- b. North Shields environs Newcastle - 4/03/2023.
- c. Forum Shopping Centre Wallsend Newcastle - Good Friday 7/04/2023.

To support members of the church and the community through difficult circumstances such as job loss, a Job Application and CV workshop was held at RCCG Restoration Chapel on 23/4/2023 and this was facilitated by key professionals in the church. Participants were guided through the process of preparing an effective CV as well as the essentials to ace a job interview.

In order to also support members of the church and the local community with food and other necessities, the Restoration Chapel Christ Ambassadors (RCCA), a group of members of Restoration Chapel bound together by a common purpose of providing a ministry of support to all people from all nationalities, operated the Charity Table every Sunday from July 2022 to June 2023. This table was loaded with all sorts of food supplies, raw and uncooked food stuff, toiletries etc which was then made available for both members and non-members to pick from all free of charge.

Donations to other organisations/charities

Restoration Chapel donates regularly to the Redeemed Christian Church of God (RCCG) central office and other parishes of the RCCG. A donation of £900 was given to the central office to continue to support the vision of RCCG in the United Kingdom. This tax year a donation of £900 was given to World Evangelism Mission to support the vision of spreading the gospel to the whole world. £1400 was donated in support of the Region 5 (RCCG NI Region) for regional church activities such like Women's Conferences and other events. £1000 was also donated to RCCG Living Praise in Sunderland for their church building project. Restoration Chapel donated £1000 to RCCG Latter Rain for building purchase assistance which largely assisted them in purchasing their own church building.

Amendment to Parish Building Structure

Remodelling to the parish building structure was initiated in January 2019 and has been an ongoing project since then. The parish building has undergone a few improvements in the maintenance of the building. This includes installation of toilets in Unit 5 and remodelling of our new Community Centre. The roof has also been renovated to prevent leaks from damaging the structural integrity of the building.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity trustees are responsible for preparing the trustees' annual report and financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgement and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charity Act 2011. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accrual basis and have been examined by an independent examiner, whose report is also appended.

Approved by the Trustees and signed on their behalf by:

Name: Pastor V.O. Dina

Signature: 

Position: Chairman

Date: 18/4/2024

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION CHAPEL

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION CHAPEL PARISH

I report to the trustees on my examination of the accounts of the charity for the year ended 30 June 2023 which is set out on pages 7 - 11.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directives given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Abiodun Akintebi FAIA, FCCA
Ayoks Consulting Limited
7th Floor
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2 Pinfold Street
Sheffield
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THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION CHAPEL

BALANCE SHEET AS AT YEAR ENDED 30 JUNE 2023

	Notes	2023 Total £	2022 Total £
FIXED ASSETS			
Tangible Assets	6	444,395	417,801
CURRENT ASSETS			
Debtor and Prepayments		-	-
Cash and bank balances		48,875	28,168
SHORT TERM LIABILITIES			
Creditors (amount falling due within a year)	7	15,936	20,814
NET CURRENT ASSETS			
		32,939	7,354
LONG TERM LIABILITIES			
Creditors (amount falling due after one year)		124,564	129,127
NET ASSETS			
		352,770	296,028
CHARITY FUNDS			
Unrestricted Fund	8	336,402	280,728
Restricted Fund	8	16,368	15,300
		352,770	296,028

Approved by the Trustees
and signed on their behalf by:

Name: Pastor V.O. Dina

Signature: 

Position: Chairman

Date: 18/4/2024

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION CHAPEL

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2023

	Notes	2023			2022		
		Unrestricted fund	Restricted fund	Total	Unrestricted fund	Restricted fund	Total
		£	£	£	£	£	£
INCOMING RESOURCES							
Donations, legacies & similar incoming resources	2	152,998	-	152,998	105,441	-	105,441
Other Income	3	19,294	506	19,800	45,094	2,025	47,119
Total Incoming Resources		172,292	506	172,798	150,535	2,025	152,560
RESOURCES EXPENDED							
Charitable Expenditure	4	5,471	-	5,471	4,800	-	4,800
Management and Governance Cost	5	110,585	-	110,585	101,351	-	101,351
Total Resources Expended		116,056	-	116,056	106,151	-	106,151
Net Incoming/(Outgoing) Resources for the year		56,236	506	56,742	44,385	2,025	46,410
BALANCE AT BEGINNING OF THE YEAR	8	275,551	20,477	296,028	231,166	18,452	249,619
BALANCE AT ENDING OF THE YEAR		331,787	20,983	352,770	275,551	20,477	296,028

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION CHAPEL

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

(a) The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practice as set out in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities.

(b) Income and expenditure is accounted for on an accruals basis.

(c) Fixed assets comprise furniture & fitting and motor Vehicle which have cost more than £200. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value over their expected useful lives on the following bases:

Motor vehicle	25% reducing balance
Musical Equipment	25% reducing balance
Computer Equipment	25% reducing balance
Furniture and fittings	25% reducing balance
Catering Equipment	25% reducing balance
Building	2% reducing balance

	2023			2022		
	Unrestricted fund	Restricted fund	Total	Unrestricted fund	Restricted fund	Total
	£	£	£	£	£	£
2. DONATIONS, LEGACIES AND SIMILAR						
INCOMING RESOURCES						
Tithe	108,237	-	108,237	62,937	-	62,937
Offering	41,102	-	41,102	37,590	-	37,590
Thanksgiving	3,658	-	3,658	4,914	-	4,914
	<u>152,998</u>	<u>-</u>	<u>152,998</u>	<u>105,441</u>	<u>-</u>	<u>105,441</u>

	2023			2022		
	Unrestricted fund	Restricted fund	Total	Unrestricted fund	Restricted fund	Total
	£	£	£	£	£	£
3. OTHER INCOME						
Seed	1,982	-	1,982	2,640	-	2,640
Others	-	-	-	3,860	-	3,860
Building	-	506	506	-	2,025	2,025
Gift Aid Repayment	-	-	-	22,919	-	22,919
Rental Income	17,312	-	17,312	15,675	-	15,675
	<u>19,294</u>	<u>506</u>	<u>19,800</u>	<u>45,094</u>	<u>2,025</u>	<u>47,119</u>

	2023			2022		
	Unrestricted fund	Restricted fund	Total	Unrestricted fund	Restricted fund	Total
	£	£	£	£	£	£
4. CHARITABLE EXPENDITURE						
Charitable Donation	3,471	-	3,471	2,000	-	2,000
WEM	900	-	900	1,700	-	1,700
COF	1,100	-	1,100	1,100	-	1,100
	<u>5,471</u>	<u>-</u>	<u>5,471</u>	<u>4,800</u>	<u>-</u>	<u>4,800</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION CHAPEL

NOTES TO THE ACCOUNTS (Continued)

5. MANAGEMENT & GOVERNANCE COST	2023			2022		
	Unrestricted fund	Restricted fund	Total	Unrestricted fund	Restricted fund	Total
	£	£	£	£	£	£
Insurance	5,360	-	5,360	5,107	-	5,107
Utilities	3,901	-	3,901	916	-	916
Printing & Publication	-	-	-	122	-	122
Repairs & Maintenance	8,996	-	8,996	9,749	-	9,749
Sundry	4,963	-	4,963	7,836	-	7,836
Depreciation	41,215	-	41,215	38,961	-	38,961
Stationery & Postage	2,006	-	2,006	2,872	-	2,872
Travels	8,896	-	8,896	5,193	-	5,193
Administrative	3,811	-	3,811	879	-	879
Honorarium	5,600	-	5,600	3,200	-	3,200
Telephone & Internet	3,832	-	3,832	2,801	-	2,801
Hospitality	7,364	-	7,364	12,401	-	12,401
Training & Development	574	-	574	3,048	-	3,048
Hotel & Accommodation	3,869	-	3,869	120	-	120
Professional Fees	522	-	522	1,109	-	1,109
Accountancy fee	1,200	-	1,200	1,200	-	1,200
Mortgage Interest	8,476	-	8,476	5,835	-	5,835
	<u>110,585</u>	<u>-</u>	<u>110,585</u>	<u>101,351</u>	<u>-</u>	<u>101,351</u>

6. TANGIBLE FIXED ASSET	Buildin	Motor	Equipmen	Equipmen	Furniture &	Catering	Total
	g	Vehicle	t	t	Fittings	Equipment	
Cost	£	£	£	£	£	£	£
At 1 July 2022	342,190	29,290	56,253	23,988	46,462	6,136	504,320
Additions during the year	28,096	-	10,544	8,043	19,212	1,914	67,809
Disposal during the year	-	-	-	-	-	-	-
At 30 June 2023	<u>370,286</u>	<u>29,290</u>	<u>66,797</u>	<u>32,031</u>	<u>65,674</u>	<u>8,050</u>	<u>572,129</u>
Depreciation							
At 1 July 2022	21,647	11,962	26,647	9,221	15,508	1,534	86,519
Charged for the year	6,973	4,332	10,038	5,702	12,542	1,629	41,215
At 30 June 2023	<u>28,620</u>	<u>16,294</u>	<u>36,685</u>	<u>14,923</u>	<u>28,050</u>	<u>3,163</u>	<u>127,734</u>
Net Book Value							
At 30 June 2023	<u>341,667</u>	<u>12,996</u>	<u>30,113</u>	<u>17,107</u>	<u>37,625</u>	<u>4,887</u>	<u>444,395</u>
At 30 June 2022	<u>320,543</u>	<u>17,328</u>	<u>29,606</u>	<u>14,767</u>	<u>30,954</u>	<u>4,603</u>	<u>417,801</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION CHAPEL

NOTES TO THE ACCOUNTS (Continued)

	2023	2022
	Total	Total
	£	£
7. CREDITORS: Amount falling due within a year		
Opening Balance	20,814	25,000
Addition	596	-
Payment/written off	5,474	4,186
Closing Balance	<u>15,936</u>	<u>20,814</u>

	Unrestricted Fund	Restricted Fund	Total
	£	£	£
8. NET ASSET BY FUND			
Tangible fixed assets	444,395	-	444,395
Net current assets	16,571	16,368	32,939
Long term liability	(124,564)	-	(124,564)
	<u>336,402</u>	<u>16,368</u>	<u>352,770</u>

	Unrestricted Fund	Restricted Fund	Total
	£	£	£
Prior year comparative			
Tangible fixed assets	417,801	-	417,801
Net current assets	(7,946)	15,300	7,354
Long term liability	(129,127)	-	(129,127)
	<u>280,728</u>	<u>15,300</u>	<u>296,028</u>

RCCG RESTORATION CHAPEL

England & Wales - Charity number 1142153

Accounts

**THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG)
RESTORATION CHAPEL**

Charity Reg No: 1142153

**TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION CHAPEL

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THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION CHAPEL

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES & ADVISERS
FOR THE YEAR ENDED 30 JUNE 2022

Trustees

Pastor Vincent Opeoluwa Dina - Chair
Mrs Erma Completo - (Resigned on 29/10/2021)
Professor Benjamin Aribisala
Pastor (Mrs) Comfort Olubola Dina
Mrs Esther Ibukunoluwa Adesina
Pastor Akinlolu Richard Ladokun

General Overseer

Pastor E A Adeboye

Principal Address

1-2 Restoration House
Norham Road
North Shields
Tyne and Wear
NE29 7TN

Charity Registration No

1142153

Banker

Barclays Bank Plc
3 Northumberland Place
The Beacon Centre
North Shields
Tyne and Wear
NE30 1QX

Independent Examiner

Ayoks Consulting Limited
7th Floor
The Balance
2 Pinfold Street
Sheffield
S1 2GU

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION CHAPEL

TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 30 JUNE 2022

The trustees submit their report and the financial statements of The Redeemed Christian Church of God (RCCG) Restoration Chapel for the year ended 30 June 2022. The trustees confirmed that the annual report and financial of the charity comply with the current statutory requirements of the charity governing documents and the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

STATUS

The charity was constituted under a constitution dated 17 May 2009 (amended 20 February 2011) and is registered in England and Wales with charity number 1142153.

APPOINTMENT OR ELECTION OF TRUSTEES

Trustees are elected and co-opted under the terms of the constitution.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity is organised in such manner that permits the trustees to meet and manage its affairs. The Pastor in Charge manages the day to day administration of the church.

RELATED PARTY RELATIONSHIPS

The charity is a parish of The Redeemed Christian Church of God (RCCG) which has parishes all over the world. The charity's relationship with other RCCG parishes is governed by an 'Agreement for Common Purposes'.

PRINCIPAL FUNDING

Funding has been provided mainly through tithes and offerings by church members as well as gift aid.

OBJECTS AND ACTIVITIES

The principal object is the advancement of Christian faith worldwide and the relief of poverty. To promote any charitable activity for the benefits of the local people. To achieve its objective, the charity adopted the following strategies:

- Conducting Sunday worship services onsite and online which allows members to participate in prayer, singing and listening to the Bible being preached.
- Wednesday evening Bible studies and prayer meeting to provide midweek opportunities to study the word of God and ask pertinent questions.
- Weekly church wide prayer on zoom, Facebook and YouTube platform.
- Newly reinstated night vigil prayer onsite and online every last Friday night of the month.
- Themed Sundays throughout the year where the children, the teens and the youth take over the Sunday service and gear the service towards their age group.
- Running seminars in the church with proven ministers of faith to guide members in the various aspects of the Christian faith;
- Support for other charities and Christian events held by other churches;
- Support members of the church and community through difficult circumstances such as death or job loss, with food and other necessities;
- Regular visitations within the local community to provide required social and financial support to those in need.

Major Projects/events

There were community outreach events like:

Power Through Praise on 16 July, 2021 which was the charity choir sponsored concert with invited guest minister Victoria Tunde. This concert is held yearly with the purpose to magnify the name of Jesus and whilst reaching out to the community.

Empowerment Weekend happened between 16- 18 July 2021. This event hosted by the charity focused on empowering the members of the charity and the community to access information about diverse topics with specialists in their field. Topics covered were career in the music industry by Evans Ogbol and Purist Ogbol talked on careers in IT, accounting, and health care with career specialists. Other topics discussed included finance and money management, mental health and Covid, relationship and family management and counselling services by our Pastorate.

Holy Communion held on December 31, 2021, was a special event held periodically throughout the year in remembrance of the Passover dinner and Christ dying for our sins. We break bread and drink in remembrance and acknowledging Jesus' birth, death, and resurrection.

Watch Night Service on December 31, 2021, was a special service held to offer the community an alternative atmosphere to celebrate into the New Year. There was worship, dancing, singing, preaching and prayer throughout the service to lift spirits and worship the Almighty God.

UK Job Ready on 22 March 2022 was an event hosted by the youth of the charity to prepare the students in the charity and in the surrounding community to be job/career application ready. This workshop focused on enhancing CVs, improving interview skills, and practicing those new skills in mock interviews.

Easter Family Weekend 16-17 April 2022 was a two-day event. On 16 April 2022, the church hosted a black-tie couple's banquet which included a night of food, laughter, and fun. There were talks given to edify relationships and games played to get to know your spouse further. The Sunday service on the 17 focused on the family and how we can raise godly children in godly homes.

Children's Celebration Service hosted on 26 June 2022 where the children of the charity ministered to the charity and invited guests. The platform was used to train our children to be the future of the church. The children of the charity took over the choir duties, ushering and preaching for the day. There was also thanksgiving, food, and games to celebrate the day.

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION CHAPEL

TRUSTEES' ANNUAL REPORT (Continued)
FOR THE YEAR ENDED 30 JUNE 2022

ACHIEVEMENTS AND PERFORMANCE

The charity donated regularly to the RCCG Central Office and other parishes of the RCCG. A donation of £1,100 was given to the Central office to support the vision of RCCG in the United Kingdom. A donation of £1,700 was made to World Evangelism Mission (WEM) to support the spread of the gospel across the world. £200 was donated to the Zonal church activities such as Zonal Women's Prayer Conference. £100 was also donated to RCCG Kingdom Life Tabernacle. A donation of £100 was made to Rehoboth Christian Centre building fund to assist them with the acquisition of church building.

Amendment to Parish Building Structure

Remodelling to the parish building structure was initiated in January 2019 and has been an ongoing project since then. The parish building has undergone significant changes including installation of new altar flooring, repainting of the ceiling/walls and a newly designed video screen wall with stage lighting. The roof has also been renovated to prevent leaks from damaging the structural integrity of the building.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity trustees are responsible for preparing the trustees' annual report and financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgement and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charity Act 2011. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accrual basis and have been examined by an independent examiner, whose report is also appended.

Approved by the Trustees and signed on their behalf by:

Name: Pastor Vincent Ding

Signature: 

Position: Trustee

Date: 7/4/2023

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION CHAPEL

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION CHAPEL PARISH

I report to the trustees on my examination of the accounts of the charity for the year ended 30 June 2022 which is set out on pages 7 - 11.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

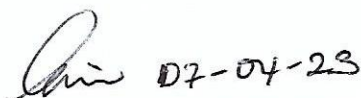
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directives given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Handwritten signature and date: "Aki 07-04-23".

Abiodun Akintebi FAIA, ACCA

Ayoks Consulting Limited

7th Floor

The Balance

2 Pinfold Street

Sheffield

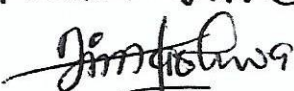
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THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION CHAPEL

BALANCE SHEET AS AT YEAR ENDED 30 JUNE 2022

	Notes	2022 Total £	2021 Total £
FIXED ASSETS			
Tangible Assets	6	<u>417,801</u>	<u>382,248</u>
CURRENT ASSETS			
Debtor and Prepayments			
Cash and bank balances		<u>28,168</u>	<u>26,712</u>
		<u>28,168</u>	<u>26,712</u>
SHORT TERM LIABILITIES			
Creditors (amount falling due within a year)	7	<u>20,814</u>	<u>25,000</u>
NET CURRENT ASSETS		7,354	1,712
LONG TERM LIABILITIES			
Creditors (amount falling due after one year)		129,127	134,342
NET ASSETS		<u>296,028</u>	<u>249,619</u>
CHARITY FUNDS			
Unrestricted Fund	8	280,728	240,094
Restricted Fund	8	<u>15,300</u>	<u>9,524</u>
		<u>296,028</u>	<u>249,619</u>

Approved by the Trustees
and signed on their behalf by:

Name: Pastor Vincent Ding
 Signature: 
 Position: Trustee
 Date: 7/4/2023

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION CHAPEL

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2022

	Notes	2022			2021		
		Unrestricted	Restricted fund	Total	Unrestricted	Restricted fund	Total
		fund			fund		
INCOMING RESOURCES							
Donations, legacies & similar incoming resources	2	£ 105,441	£ -	£ 105,441	£ 86,803	£ -	£ 86,803
Other Income	3	45,094	2,025	47,119	39,316	40,584	79,900
Total Incoming Resources		150,535	2,025	152,560	126,119	40,584	166,703
RESOURCES EXPENDED							
Charitable Expenditure	4	4,800	-	4,800	3,100	-	3,100
Management and Governance Cost	5	101,351	-	101,351	48,238	24,207	72,444
Total Resources Expended		106,151	-	106,151	51,338	24,207	75,544
Net Incoming/(Outgoing) Resources for the year		44,384	2,025	46,409	74,781	16,377	91,158
BALANCE AT BEGINNING OF THE YEAR	8	231,166	18,452	249,619	156,385	2,075	158,460
BALANCE AT ENDING OF THE YEAR		275,551	20,477	296,028	231,166	18,452	249,619

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION CHAPEL

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

- (a) The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practice as set out in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities.
- (b) Income and expenditure is accounted for on an accruals basis.
- (c) Fixed assets comprise furniture & fitting and motor Vehicle which have cost more than £200. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value over their expected useful lives on the following bases:

Motor vehicle	25% reducing balance
Musical Equipment	25% reducing balance
Computer Equipment	25% reducing balance
Furniture and fittings	25% reducing balance
Catering Equipment	25% reducing balance
Building	2% reducing balance

	2022			2021		
	Unrestricted fund	Restricted fund	Total	Unrestricted fund	Restricted fund	Total
	£	£	£	£	£	£
2. DONATIONS, LEGACIES AND SIMILAR						
INCOMING RESOURCES						
Tithe	62,937	-	62,937	59,137	-	59,137
Offering	37,590	-	37,590	23,341	-	23,341
Thanksgiving	4,914	-	4,914	4,324	-	4,324
	<u>105,441</u>	<u>-</u>	<u>105,441</u>	<u>86,803</u>	<u>-</u>	<u>86,803</u>

	2022			2021		
	Unrestricted fund	Restricted fund	Total	Unrestricted fund	Restricted fund	Total
	£	£	£	£	£	£
3. OTHER INCOME						
Seed	2,640	-	2,640	1,797	-	1,797
Others	3,860	-	3,860	1,780	-	1,780
Building	-	2,025	2,025	-	17,084	17,084
Grant	-	-	-	-	23,500	23,500
Gift Aid Repayment	22,919	-	22,919	16,600	-	16,600
Rental Income	15,675	-	15,675	19,139	-	19,139
	<u>45,094</u>	<u>2,025</u>	<u>47,119</u>	<u>39,316</u>	<u>40,584</u>	<u>79,900</u>

	2022			2021		
	Unrestricted fund	Restricted fund	Total	Unrestricted fund	Restricted fund	Total
	£	£	£	£	£	£
4. CHARITABLE EXPENDITURE						
Charitable Donation	2,000	-	2,000	1,500	-	1,500
WEM	1,700	-	1,700	800	-	800
COF	1,100	-	1,100	800	-	800
	<u>4,800</u>	<u>-</u>	<u>4,800</u>	<u>3,100</u>	<u>-</u>	<u>3,100</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION CHAPEL

NOTES TO THE ACCOUNTS (Continued)

5. MANAGEMENT & GOVERNANCE COST	2022			2021		
	Unrestricted fund	Restricted fund	Total	Unrestricted fund	Restricted fund	Total
	£	£	£	£	£	£
Insurance	5,107	-	5,107	3,581	-	3,581
Utilities	916	-	916	2,793	-	2,793
Printing & Publication	122	-	122	-	-	-
Repairs & Maintenance	9,749	-	9,749	-	11,105	11,105
Sundry	7,836	-	7,836	10,031	-	10,031
Depreciation	38,961	-	38,961	18,388	6,675	25,063
Stationery & Postage	2,872	-	2,872	860	-	860
Travels	5,193	-	5,193	2,604	-	2,604
Administrative	879	-	879	2,799	-	2,799
Honorarium	3,200	-	3,200	150	-	150
Telephone & Internet	2,801	-	2,801	1,168	-	1,168
Hospitality	12,401	-	12,401	3,164	-	3,164
Training & Development	3,048	-	3,048	911	-	911
Hotel & Accommodation	120	-	120	223	-	223
Professional Fees	1,109	-	1,109	366	-	366
Accountancy fee	1,200	-	1,200	1,200	-	1,200
Mortgage Interest	5,835	-	5,835	-	6,427	6,427
	<u>101,351</u>	<u>-</u>	<u>101,351</u>	<u>48,238</u>	<u>24,207</u>	<u>72,444</u>

6. TANGIBLE FIXED ASSET	Buildin	Motor	Musical	Equipmen	Furniture &	Cathering	Total
	g	Vehicle	Equipment	t	Fittings	Equipment	
Cost	£	£	£	£	£	£	£
At 1 July 2021	342,190	7,500	51,541	12,522	16,054	-	429,806
Additions during the year	-	21,790	4,713	11,467	30,408	6,136	74,514
Disposal during the year	-	-	-	-	-	-	-
At 30 June 2022	<u>342,190</u>	<u>29,290</u>	<u>56,253</u>	<u>23,988</u>	<u>46,462</u>	<u>6,136</u>	<u>504,320</u>
Depreciation							
At 1 July 2021	15,105	6,185	16,778	4,299	5,190	-	47,558
Charged for the year	6,542	5,776	9,869	4,922	10,318	1,534	38,961
At 30 June 2022	<u>21,647</u>	<u>11,962</u>	<u>26,647</u>	<u>9,221</u>	<u>15,508</u>	<u>1,534</u>	<u>86,519</u>
Net Book Value							
At 30 June 2022	<u>320,543</u>	<u>17,329</u>	<u>29,606</u>	<u>14,767</u>	<u>30,954</u>	<u>4,602</u>	<u>417,801</u>
At 30 June 2021	<u>327,085</u>	<u>1,315</u>	<u>34,762</u>	<u>8,223</u>	<u>10,864</u>	<u>-</u>	<u>382,248</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION CHAPEL

NOTES TO THE ACCOUNTS (Continued)

	2022 Total £	2021 Total £
7. CREDITORS: Amount falling due within a year		
Opening Balance	25,000	5,660
Addition	-	25,000
Payment/written off	4,186	5,660
Closing Balance	20,814	25,000

	Unrestricted Fund £	Restricted Fund £	Total £
8. NET ASSET BY FUND			
Tangible fixed assets	417,801	-	417,801
Net current assets	(7,946)	15,300	7,354
Long term liability	(129,127)	-	(129,127)
	280,728	15,300	296,028

	Unrestricted Fund £	Restricted Fund £	Total £
Prior year comparative			
Tangible fixed assets	382,248	-	382,248
Net current assets	(7,812)	9,524	1,712
Long term liability	(134,342)	-	(134,342)
	240,094	9,524	249,619

RCCG RESTORATION CHAPEL

England & Wales - Charity number 1142153

Accounts

**THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG)
RESTORATION CHAPEL**

Charity Reg No: 1142153

**TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION CHAPEL

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THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION CHAPEL

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES & ADVISERS
FOR THE YEAR ENDED 30 JUNE 2021

Trustees

Pastor Vincent Opep;uwa Dina - Chair

Mrs Erma Completo

Professor Benjamin Aribisala

Pastor (Mrs) Comfort Olubola Dina

Mrs Cynthia Agbo - (Resigned on 21/09/2020)

Mrs Esther Ibukunoluwa Adesina - (Joined on 20/05/2021)

Pastor Akinlolu Richard Ladokun - (Joined on 20/05/2021)

General Overseer

Pastor E A Adeboye

Principal Address

1-2 Restoration House

Norham Road

North Shields

Tyne and Wear

NE29 7TN

Charity Registration No

1142153

Banker

Barclays Bank Plc

3 Northumberland Place

The Beacon Centre

North Shields

Tyne and Wear

NE30 1QX

Independent Examiner

Ayoks Consulting Limited

7th Floor

The Balance

2 Pinfold Street

Sheffield

S1 2GU

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION CHAPEL

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30 JUNE 2021

The trustees submit their report and the financial statements of The Redeemed Christian Church of God (RCCG) Restoration Chapel for the year ended 30 June 2021. The trustees confirmed that the annual report and financial of the charity comply with the current statutory requirements of the charity governing documents and the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities' issued in March 2005.

STATUS

The charity was constituted under a Trust deed dated 17 May 2009 (amended 20 February 2011) and is registered in England and Wales with charity number 1142153.

APPOINTMENT OR ELECTION OF TRUSTEES

Trustees are elected and co-opted under the terms of the trust deed.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity is organised in such manner that permits the trustees to meet and manage its affairs. The Pastor in Charge manages the day to day administration of the church.

RELATED PARTY RELATIONSHIPS

The charity is a parish of The Redeemed Christian Church of God (RCCG) which has parishes all over the world. The charity's relationship with other RCCG parishes is governed by an 'Agreement for Common Purposes'.

PRINCIPAL FUNDING

Funding has been provided mainly through tithes and offerings by church members as well as gift aid.

OBJECTS AND ACTIVITIES

The principal object is the advancement of Christian faith worldwide and the relief of poverty. To promote any charitable activity for the benefits of the local people. To achieve its objective, the charity adopted the following strategies:

- Conducting Sunday worship services onsite and online which allows members to participate in prayer, singing and listening to the Bible being preached;

- Wednesday church-wide prayer on zoom, Facebook, and YouTube platforms;

- Running seminars in the church with proven ministers of faith to guide members in the various aspects of the Christian faith;

- Support for other charities and Christian events held by other churches;

- Support members of the church and community through difficult circumstances such as death or job loss, with food and other necessities;

- Regular visitations within the local community to provide required social and financial support to those in need.

Major Projects/events

Holy Communion held on December 31, 2020, was a special event held periodically throughout the year in remembrance of the Passover dinner and Christ dying for our sins. We break bread and drink in remembrance and acknowledging Jesus' birth, death, and resurrection.

Watch Night Service on December 31, 2020, was a special service held to offer the community an alternative atmosphere to celebrate into the New Year. There was worship, dancing, singing, preaching, and prayer throughout the service to lift spirits and worship the Almighty God.

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION CHAPEL

TRUSTEES' ANNUAL REPORT (Continued)
FOR THE YEAR ENDED 30 JUNE 2021

Due to Covid restrictions through the past year, the church has only been able to implement limited major projects and events.

ACHIEVEMENTS AND PERFORMANCE

The charity donated regularly to the RCCG Central Office and other parishes of the RCCG. A donation of £500 was given to the zonal office to support the vision of RCCG in our local region. £100 was also donated to RCCG Kingdom Life Tabernacle. The charity gave £150 towards artist Sarah Teibo Christmas music video project "Hear the Sound" which was aimed at less privilege during the lockdown.

The charity building structure was being remodelled. The significant changes included renovation of the upstairs auditorium, installing new carpets, repainting of the ceiling/walls and a newly designed wall with artistic lighting. The roof has also been renovated to prevent leaks from damaging the structural integrity of the building. Christian's classroom and church office has been furnished, beautified, and renovated.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity trustees are responsible for preparing the trustees' annual report and financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgement and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charity Act 2011. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accrual basis and have been examined by an independent examiner, whose report is also appended.

Approved by the Trustees and signed on their behalf by:

Name: *Pastor V. O. Dima*

Signature: *[Handwritten Signature]*

Position: *Trustee*

Date: *20/3/2022*

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION CHAPEL

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION CHAPEL PARISH

I report to the trustees on my examination of the accounts of the charity for the year ended 30 June 2021 which is set out on pages 7 - 11.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

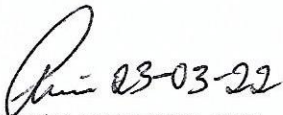
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directives given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Abiodun Akintebi FAIA, ACCA

Ayoks Consulting Limited

7th Floor

The Balance

2 Pinfold Street

Sheffield

S1 2GU

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION CHAPEL

BALANCE SHEET AS AT YEAR ENDED 30 JUNE 2021

	Notes	2021 Total £	2020 Total £
FIXED ASSETS			
Tangible Assets	6	382,248	300,092
CURRENT ASSETS			
Debtor and Prepayments		-	-
Cash and bank balances		26,712	3,151
		<u>26,712</u>	<u>3,151</u>
SHORT TERM LIABILITIES			
Creditors (amount falling due within a year)	7	25,000	5,660
NET CURRENT ASSETS		1,712	(2,509)
LONG TERM LIABILITIES			
Creditors (amount falling due after one year)		134,342	139,124
NET ASSETS		<u>249,619</u>	<u>158,460</u>
CHARITY FUNDS			
Unrestricted Fund	8	240,094	156,385
Restricted Fund	8	9,524	2,075
		<u>249,619</u>	<u>158,460</u>

Approved by the Trustees
and signed on their behalf by:

Name: Pastor V. O. Dina

Signature: 

Position: Trustee

Date: 20/3/2022

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION CHAPEL

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2021

	Notes	2021		2020	
		Unrestricted fund	Restricted fund	Total	Total
		£	£	£	£
INCOMING RESOURCES					
Donations, legacies & similar incoming resources	2	86,803	-	86,803	47,964
Other Income	3	39,316	40,584	79,900	31,002
Total Incoming Resources		126,119	40,584	166,703	78,966
RESOURCES EXPENDED					
Charitable Expenditure	4	3,100	-	3,100	1,775
Management and Governance Cost	5	48,237	24,207	72,444	41,294
Total Resources Expended		51,337	24,207	75,544	43,069
Net Incoming/(Outgoing) Resources for the year		74,782	16,377	91,159	35,897
BALANCE AT BEGINNING OF THE YEAR	8	156,385	2,075	158,460	122,563
BALANCE AT ENDING OF THE YEAR		231,167	18,452	249,619	158,460

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION CHAPEL

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

- (a) The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practice as set out in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities.
- (b) Income and expenditure is accounted for on an accruals basis.
- (c) Fixed assets comprise furniture & fitting and motor Vehicle which have cost more than £200. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value over their expected useful lives on the following bases:

Motor vehicle	25% reducing balance
Musical Equipment	25% reducing balance
Computer Equipment	25% reducing balance
Furniture and fittings	25% reducing balance
Building	2% reducing balance

2. DONATIONS, LEGACIES AND SIMILAR

INCOMING RESOURCES

Tithe

Offering

Thanksgiving

	2021		2020	
	Unrestricted fund	Restricted fund	Total	Total
	£	£	£	£
Tithe	59,137	-	59,137	29,322
Offering	23,341	-	23,341	14,828
Thanksgiving	4,324	-	4,324	3,814
	<u>86,803</u>	<u>-</u>	<u>86,803</u>	<u>47,964</u>

3. OTHER INCOME

Seed

Others

Building

Grant

Gift Aid Repayment

Rental Income

	2021		2020	
	Unrestricted fund	Restricted fund	Total	2020
	£	£	£	£
Seed	1,797	-	1,797	-
Others	1,780	-	1,780	1,032
Building	-	17,084	17,084	9,481
Grant	-	23,500	23,500	-
Gift Aid Repayment	16,600	-	16,600	14,537
Rental Income	19,139	-	19,139	5,952
	<u>39,316</u>	<u>40,584</u>	<u>79,900</u>	<u>31,002</u>

4. CHARITABLE EXPENDITURE

Charitable Donation

WEM

COF

	2021		2020	
	Unrestricted fund	Restricted fund	Total	2020
	£	£	£	£
Charitable Donation	1,500	-	1,500	1,200
WEM	800	-	800	250
COF	800	-	800	325
	<u>3,100</u>	<u>-</u>	<u>3,100</u>	<u>1,775</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION CHAPEL

NOTES TO THE ACCOUNTS (Continued)

	2021		2020	
	Unrestricted fund	Restricted fund	Total	Total
	£	£	£	£
5. MANAGEMENT & GOVERNANCE COST				
Insurance	3,581	-	3,581	3,158
Utilities	2,793	-	2,793	4,472
Printing & Publication	-	-	-	52
Rent & Rate	-	-	-	420
Repairs & Maintenance	-	11,105	11,105	5,663
Sundry	10,031	-	10,031	-
Depreciation	18,388	6,675	25,063	9,105
Stationery & Postage	860	-	860	385
Travels	2,604	-	2,604	2,055
Administrative	2,799	-	2,799	3,782
Honorarium	150	-	150	-
Telephone & Internet	1,168	-	1,168	498
Hospitality	3,164	-	3,164	1,945
Training & Development	911	-	911	842
Hotel & Accommodation	223	-	223	233
Professional Fees	366	-	366	960
Accountancy fee	1,200	-	1,200	1,200
Mortgage Interest	-	6,427	6,427	6,524
	<u>48,237</u>	<u>24,207</u>	<u>72,444</u>	<u>41,294</u>

	Building	Motor Vehicle	Equipment	Computer Equipment	Furniture & Fittings	Total
Cost	£	£	£	£	£	£
At 1 July 2020	298,997	7,500	11,721	2,215	2,153	322,587
Additions during the year	43,193	-	39,820	10,307	13,900	107,220
Disposal during the year	-	-	-	-	-	-
At 30 June 2021	<u>342,190</u>	<u>7,500</u>	<u>51,541</u>	<u>12,522</u>	<u>16,054</u>	<u>429,806</u>
Depreciation						
At 1 July 2020	8,430	5,747	5,191	1,558	1,569	22,495
Charged for the year	6,675	438	11,587	2,741	3,621	25,063
At 30 June 2021	<u>15,105</u>	<u>6,185</u>	<u>16,778</u>	<u>4,299</u>	<u>5,190</u>	<u>47,558</u>
Net Book Value						
At 30 June 2021	<u>327,085</u>	<u>1,315</u>	<u>34,762</u>	<u>8,223</u>	<u>10,864</u>	<u>382,248</u>
At 30 June 2020	<u>290,567</u>	<u>1,753</u>	<u>6,530</u>	<u>657</u>	<u>584</u>	<u>300,092</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION CHAPEL

NOTES TO THE ACCOUNTS (Continued)

	2021	2020
	Total	Total
	£	£
7. CREDITORS: Amount falling due within a year		
Opening Balance	5,660	100
Addition	25,000	5,660
Payment/written off	5,660	100
Closing Balance	<u>25,000</u>	<u>5,660</u>

	Unrestricted	Restricted	Total
	Fund	Fund	Total
	£	£	£
8. NET ASSET BY FUND			
Tangible fixed assets	382,248	-	382,248
Net current assets	(7,812)	9,524	1,712
Long term liability	134,342	-	134,342
	<u>240,094</u>	<u>9,524</u>	<u>249,619</u>

	Unrestricted	Restricted	Total
	Fund	Fund	Total
	£	£	£
Prior year comparative			
Tangible fixed assets	300,092	-	300,092
Net current assets	(4,584)	2,075	(2,509)
Long term liability	139,124	-	139,124
	<u>156,385</u>	<u>2,075</u>	<u>158,460</u>