



## POLISH BOMBER SQUADRONS CENTRE

*Centrum Polskich  
Dywizjonów Bombowych*



### Ingham Aviation Heritage Ltd – Trustees Annual Report for the Year to 28<sup>th</sup> February 2025

#### 1. Trustees Statement on 2024/25

The year 2024/25 was a truly momentous one for the Polish Bomber Squadrons Centre at RAF Ingham. Following so much effort, over 14 years, from volunteers, donors, sponsors, local government and local businesses, the Centre finally opened in April 2024.

The volunteers and Trustees, and our commercial partners, worked so hard in the run-up to the opening date to ensure that the site looked its best, the exhibition was ready, exhibits were presented properly, and the shop and café were ready for business. A special mention goes to Richard and Tony, volunteers who pulled out all the stops to make sure that all of the necessary facilities needed on site were ready in time.

There was also a huge amount of preparation required for the opening ceremony, and we received significant support from both the Polish Consulate and local businesses to help us make the opening a success.

Our formal opening ceremony was held on the 17<sup>th</sup> April 2024, with so many supporters and VIPs in attendance. This included a significant contingent from the Polish government and Polish Air Force, who have been very supportive of the project as we all worked towards this moment. Geoff Burton and Brendan Pritchard, founder members and Trustees over the whole development period, finally saw their dream become a reality - a centre to properly commemorate the Polish Bomber Squadrons of World War 2, and all of those from all nations who died flying missions from Ingham.



*Za wolność naszą i waszą*

The Polish Bomber Squadrons Centre at RAF Ingham Heritage Centre is a Limited Company, Ingham Aviation Heritage Ltd, Companies Number 07542810, and a Registered Charity, Charity Number 1142147

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Guest of Honour was 104-year-old John Franklin, originally Mieczysław Frąckiewicz, a veteran of the Polish Bomber Squadrons having served with 304 Squadron. Attending with his daughters, he said how proud he was to have cut the ribbon and seen his erstwhile colleagues in arms remembered.

It was indeed an honour to have met him and talked with him about his memories and thoughts on the Exhibition. Sadly, he passed away in June 2024. We believe that he may have been the last remaining Polish Bomber Squadrons aircrew veteran.



Following the formal opening, the public opening took place on the following weekend. This was also a tremendous success, with many visitors wanting to see what had been created on site.

This proved a stern test of our new systems – broadband internet, till and payment systems, shop stock, café operations and volunteer training. Though it would not be correct to say there were no problems, generally the planning and preparation work put in by the Trustees and volunteers ensured a successful and beneficial opening weekend.



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Following the opening weekend, we faced a steep learning curve to develop our operations to support both the financial security of the organisation, but also the further development needed for the Centre to really thrive. Maintaining positive visitor numbers is our key challenge, and we still have more to learn in terms of our social media operation. However, we are continuing to develop these skills within the volunteer group, and we have seen significant improvements in 2025.

We have also recognised the importance of events – both public events and group visits. Aside from the financial benefits, these events are critical in taking forward the aims of the Charity, to commemorate RAF Ingham and the Polish Bomber Squadrons.

Events in 2024/25 included:

- Polish Heritage Day - 2024;
- Book launch – Flying for Poland;
- Afternoon Tea at Ingham;
- Polish Saturday School visits;
- Local Brownie visits;
- Polish “Wigilia” event at Christmas.



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Each of these events were a learning exercise for us, which we have taken forward into our plans for 2025 and beyond.

Sadly, our plans for developing further educational events for 2025 were put on hold after the illness and subsequent passing away of our volunteer lead for the project, Gill Carey. She is much missed by everyone at the Centre. The most important element of the organisation is the friendship binding the volunteers together to support the Centre.

2024 was also challenging in that we opened the Centre with significant elements of building infrastructure not yet in place – most notably intruder and fire alarm systems. These were installed through the course of the summer of 2024, and the Centre is now moving forward with all critical systems in place and operational – allowing us to turn attention to development projects in 2025.

Overall, our first year of opening has been a huge challenge for the Trustees and volunteers, but that challenge has been met. The Centre opened on schedule, the exhibition was completed on schedule, further infrastructure development was completed, a successful trading operation was established, and an effective catering team made our café a pleasant place to enjoy a coffee, some cake, or a larger lunch.

This progress has been continued into 2025.



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## **2. Plans for 2025/26**

Though 2024/25 was a momentous year, the current year is no less important.

Early in the year, the resignation of longstanding Trustees has put a new focus on our future plans. This also created a significant amount of work for the new Leadership Team and Trustees to secure transfer of critical access rights to existing accounts related to the organisation – from the bank account to regulatory bodies such as Companies House, the Charities Commission and HMRC.

Steady improvements in our management systems have been important in setting the organisation on a firmer footing. This is reflected both in a revised management structure and in a comprehensive reset of accounting policies, to ensure that accounting records fully reflect the assets and liabilities of the Charity.

A tighter focus on the effectiveness of financial reporting to the Leadership Team has also been a priority. This is already improved, and plans for bringing reporting up to best practice standards in year are in place.

However, the critical areas of progress for 2025 are not linked to management process but to real developments of the Centre and the exhibition experience:

- Taking forward the project to provide secure and appropriate space to house the Centre's collection of artefacts and records (ongoing in September 2025 – anticipated completion October 2025);
- Installing the Hangar Doors exhibit (ongoing in September 2025 – anticipated completion November 2025);
- Planting of the Remembrance Garden (phase 1 completed May 2025, phase 2 commenced in October 2025);
- Exhibition development (commenced January 2025, ongoing);
- Restoration of the RAF Faldingworth Memorial (commenced September 2025, anticipated completion November 2025).



Events development has also resulted in a significantly expanded and successful Polish Heritage Day in June 2025, with further events completed or planned for the remainder of the year, including a follow up Afternoon Tea event, an expanded Remembrance Sunday, a Faldingworth memorial event, and another season closing Wigilia/Oplatek weekend, in addition to further group visits through the rest of the year.

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We have also secured the equipment to fully support on site lecture or education events.

Most importantly, we want to expand the exhibition to tell more stories about both the Polish Bomber Squadrons. We also want to further explore the experiences of RAF personnel at Ingham, especially those who were with 199 Squadron at Ingham in 1943 – and before that at nearby RAF Blyton.



The Centre continues to have a robust development plan, which is based upon firm financial footings, and a clear mission to tell the stories of RAF Ingham and the Polish Bomber Squadrons.

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### **3. Financial Performance 2024/25**

The Charity entered its first year of full operations on 1<sup>st</sup> March 2024 with limited financial reserves, commitments to install additional infrastructure both to secure building compliance and also to complete the exhibition ahead of opening the Centre six weeks later.

Nevertheless, the success of the Trading operations of the Charity (Memberships, Admissions, Shop, Café) meant that the necessary capital investments could be managed from the trading surplus generated in the first year of opening.

This is a major triumph for the Charity – we have built a Centre that can and does attract sufficient visitors to generate income to not only cover running costs, but also to support development.

Though the net cash balance and net current asset values were reduced during 2024/25, once investment in fixed assets are considered, the year shows a strong trading performance.

This has been reflected in the growing cash balances experienced during 2025 to date, as positive trading performance is now balanced with tighter control over development expenditure under the new management arrangements.

It should also be noted that as of September 2025, significant potential income development opportunities remain unaddressed. Most significantly, no grant applications have been submitted while the new Leadership Team has stabilised and developed the Charity, and opportunities for other ongoing funding have been developed but not yet brought to fruition. This important work is started but not yet completed.

These future opportunities for both development and strengthening the Charity's financial position are both available and understood by the Leadership Team.

2024/25 also includes a comprehensive reset of the organisation's accounts, moving from the prior cash accounting towards full asset and liability accounting, generating a representative balance sheet as at 28 February 2025, using a restatement of the organisations accounting records back to its foundation in 2010.

The organisation's finances for 2024/25 centred on building trading income to support the final elements of the building project – which was completed successfully.

The first half of 2025/26 saw a focus on using trading income to rebuild appropriate cash reserves, and start the next stage of development – again completed successfully.

The next few months will be about developing our income plans to support the next stage of development for the Centre.

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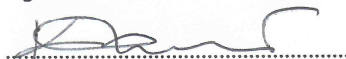
**4. 2024/25 Accounts Approval**

Ingham Aviation Heritage Limited does not meet the turnover threshold to require the appointment of external auditors to sign off our accounts. However, we are nevertheless required to provide an independent assessment from an appropriate person that the accounts represent a true and fair view of the operations of the Charity over the period, and that the end of period balance sheet is a robustly constructed assessment of the assets and liabilities of the Charity.

The selected independent reviewer is Kevin Turner CPFA.

I confirm that the accounts as presented for RAF Ingham Heritage Ltd represent a true and fair view of the activities and end of year position of the Charity as at 28 February 2025.

Signed:



Date: 24 October 2025,

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**Consolidated Statement of Financial Activities for the Year Ended 28 February 2025**

	2025 Unrestricted Funds	2025 Restricted Funds	2025 Total Funds	2024 Unrestricted Funds	2024 Restricted Funds	2024 Total Funds
Note	£	£	£	As Restated £	As Restated £	£
<b>Income</b>						
Donations, Gifts and Gift Aid	5,424	629	6,053	13,411	-	13,411
Legacies	-	-	-	-	-	-
Grants	39,680	-	39,680	87,360	-	87,360
<b>Income from charitable activities</b>						
Membership, Centre Opening and Visits	16,926	-	16,926	792	-	792
<b>Other trading activities</b>						
Income from Retail Operations	18,929	-	18,929	2,524	-	2,524
Fundraising Events	4,089	-	4,089	634	-	634
<b>Income from Interest and Investments</b>	-	-	-	-	-	-
<b>Other Income</b>	40	-	40	-	-	-
<b>Total Income</b>	85,088	629	85,717	104,721	-	104,721
<b>Expenditure</b>						
<b>Expenditure on Charitable Activities</b>						
Centre Running Costs	21,710	-	21,710	7,475	-	7,475
Centre Development Costs	11,310	-	11,310	10,035	-	10,035
<b>Total Expenditure on Charitable Activities</b>	33,020	-	33,020	17,510	-	17,510
<b>Expenditure on Raising funds</b>						
Retail Activities	8,201	-	8,201	2,082	-	2,082
Fundraising Activities	2,887	-	2,887	1,726	-	1,726
<b>Total Expenditure</b>	44,108	-	44,108	21,318	-	21,318
<b>(Taxation)/Tax Refund on Trading Profit</b>	-	-	-	-	-	-
<b>Net Income before net gain/(loss) on investments</b>	40,980	629	41,609	83,403	-	83,403
Net Gain/(Loss) on Investments	-	-	-	-	-	-
<b>Net Income /(Expenditure) Before Transfers</b>	40,980	629	41,609	83,403	-	83,403
Transfers Between Funds	-	-	-	-	-	-
<b>Net Movement in Funds for the Year</b>	40,980	629	41,609	83,403	-	83,403
Funds Brought Forward at 1st March 2024	248,554	1,079	249,633	165,151	1,079	166,230
<b>Funds Carried Forward at 28th February 2025</b>	<b>289,534</b>	<b>1,708</b>	<b>291,242</b>	<b>248,554</b>	<b>1,079</b>	<b>249,633</b>

The Consolidated Statement of Financial Activities complies with the requirements for an income and expenditure account under the Companies Act 2006 and includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

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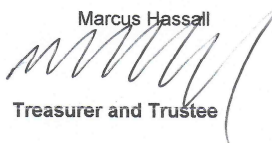
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**Ingham Aviation Heritage Ltd**  
**Balance Sheet for the Year Ended 28th February 2025**

	2025 £	2024 £
<b>Fixed Assets</b>		
Tangible Assets	283,150	222,502
Intangible Assets	1,920	-
Investments	-	-
	<b>285,070</b>	<b>222,502</b>
<b>Current Assets</b>		
Debtors	-	-
Stock	1,894	-
Current Asset Investments	-	-
Cash on Deposit, at Bank and in Hand	7,278	27,131
	<b>9,172</b>	<b>27,131</b>
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>3,000</b>	<b>-</b>
<b>Net Current Assets</b>	<b>6,172</b>	<b>27,131</b>
<b>Total Net Assets</b>	<b>291,242</b>	<b>249,633</b>
<b>Charity Funds</b>		
Fixed Assets	285,070	222,502
Restricted Funds	1,708	1,080
Designated Funds	(1,382)	9,382
General Funds	5,846	16,669
Investment Revaluation Reserve	-	-
<b>Total Funds</b>	<b>291,242</b>	<b>249,633</b>

These financial statements were approved by the Members on the recommendation of the Trustees on 1st November 2025 and were authorised for issue and signed on its behalf by:

Marcus Hassall  
  
Treasurer and Trustee

## Cash Flow Statement for the Year Ended 28 February 2025

	Note	2025 £	2024 £
Net Cash inflow/(Outflow) from Operating Activities		48,771	86,573
Tax (Paid)/Refunded		-	-
<b>Net Cash Provided by Operating Activities</b>		<b>48,771</b>	<b>86,573</b>
<b>Cash Flows from Investing Activities:</b>			
Interest Received		0	-
Purchase of Tangible Fixed Assets	8	(68,625)	(86,253)
Purchase of Investments	10	0	-
Proceeds on Disposal of Investments	10	0	-
<b>Net Cash Used in Investing Activities</b>		<b>(68,625)</b>	<b>(86,253)</b>
Change in Cash and Cash Equivalents in Year		(19,854)	320
Cash and Cash Equivalents at the Beginning of the Year		27,132	26,812
<b>Cash and Cash Equivalents at the End of the Year</b>	<b>12</b>	<b>7,278</b>	<b>27,132</b>

### Reconciliation of Net Income/(Expenditure) to Net Cash Flow from Operating Activities:

	2025 £	2024 £
Net (Expenditure)/Income for the Year	41,609	83,403
(Gain)/Loss on Investments	-	-
Taxation Paid/(Refunded) on Trading Profit	-	-
Depreciation Charge	6,056	3,169
Asset Disposal Charge	-	-
Amortisation Charge	-	-
Interest and Investment Income Received	-	-
Loss on Disposal of Fixed Assets	-	-
(Increase)/Decrease in Stock	(1,894)	-
(Increase)/Decrease in Debtors	-	-
Increase/(Decrease) in Creditors	3,000	-
<b>Net Cash (Outflow)/Inflow from Operating Activities</b>	<b>48,771</b>	<b>86,573</b>

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## **NOTES TO THE FINANCIAL STATEMENTS**

### **1 Accounting policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

#### **Company Information**

Ingham Aviation Heritage Limited is a company limited by guarantee, with the liability of Members limited to ten pounds, and a charity registered in England and Wales. The registered office is RAF Ingham Heritage Centre, Middle Lane, Fillingham, Lincolnshire DN21 5BU.

#### **Accounting Convention**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

Ingham Aviation Heritage Limited constitutes a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling, which is the functional currency of the charity, and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### **Going Concern**

The Charitable Company meets its daily working capital requirements through its cash balances of £7.3k as at 28<sup>th</sup> February 2025. Given the charitable company's current assessment of income and running costs beyond 28<sup>th</sup> February 2025, this level of liquidity is considered consistent with considering the organisation as a going concern, and the accounts are drawn up on that basis.

#### **Fund Accounting**

Unrestricted funds are available for use at the discretion of the Directors in furtherance of the objectives of the charity. They may also be designated or ring-fenced for particular current or future purposes.

Restricted funds can only be used for particular purposes within the objectives of the charity. These arise when funds are subject to specific restrictive conditions imposed by funders/donors or by the purpose of the grant. The purpose and use of any restricted funds are set out in note 15.

#### **Income**

All income is recognised once the Charitable Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the consolidated statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

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Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation, once appropriate procedures have been undertaken to quantify the value of eligible Gift Aid receipts.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

### **Legacies**

Pecuniary and residuary legacies are recognised when there is sufficient evidence of entitlement to the legacy, receipt is probable and it can be measured with sufficient reliability.

### **Expenditure and Irrecoverable VAT**

Expenditure is included in the Statement of Financial Activities on an accruals basis inclusive of any VAT that cannot be recovered. Expenditure is allocated directly to a particular activity where costs relate directly to that activity.

Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

### **Cost of Generating Funds**

Direct expenditure and overhead costs of the fundraising activities and event costs are allocated as fundraising expenditure.

### **Charitable Activity Costs**

These include the direct revenue expenditure and overhead costs of the operation of the Centre.

### **Operating Leases**

Rentals applicable to operating leases, if any, are charged to the Statement of Financial Activities on a straight line basis over the term of the lease.

### **Depreciation and Tangible Assets**

Depreciation policies have been set according to management's experience of the useful lives and residual values of the assets in each category, something which is reviewed annually.

Costs are capitalised where expenditure results in either:

- The acquisition of an asset with a purchase value exceeding the Fixed Asset Threshold (currently £1,000);
- A development project with a combined cost exceeding the threshold increasing the value of any existing asset by at least that value;
- A project with a combined cost exceeding the threshold resulting in the creation of a defined asset of at least that value.

### **Fixed Assets and Depreciation**

Fixed assets are stated at cost. Depreciation is provided to write off the cost less the estimated residual value of fixed assets by equal instalments over their useful economic lives as follows:

- Investment in Leasehold property assets based on annual rate of 2% straight line;

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- Fixtures, fittings and equipment 20%-33% straight line.

Assets under the course of construction are not depreciated until brought into use. Projects commenced but remaining ongoing are not depreciated until projects are completed.

Depreciation or amortisation is applied on an annual basis based on the annual depreciation charge applicable to all assets brought in use throughout the year.

**Intangible Fixed Assets Other Than Goodwill**

Intangible assets are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Amortisation is recognised to write off the cost or valuation of assets less their residual values over their useful lives.

**Stocks**

Supplies purchased for running cost or fixed asset development activities are treated as an expense when purchased, with no stock balance or adjustments applied to the Financial Statements.

Expenses related to purchased goods for resale are treated as an expense when sold, with stock balance adjustments applied to the Financial Statements at purchase value of goods for resale.

**Tax**

Ingham Aviation Heritage Limited is a registered charity and as such is a charity within the meaning of schedule 6 of the Finance Act 2010. Accordingly, the Company is potentially entitled to tax exemption under part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising to the extent that such income or gains are applied exclusively to charitable purposes.

**Cash at Bank and in Hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity held for working capital.

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid.

**Impairment Policy**

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. The impairment loss is recognised in the income and expenditure account.

**Creditors, Loans and Provisions**

Creditors, loans and provisions are recognised where the Company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors, loans and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

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Amounts recognised as provisions, if any, are best estimates of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation.

**Critical Accounting Estimates and Judgements**

In the application of the Charity's accounting policies, the Directors and Leadership Team are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are outlined below.

**Provision for Potential Repayment Obligation**

From mid-2024, a potential obligation for re-payment of expenditure of £3,000 incurred by a Trustee on behalf of the Charity, but without prior authority from the rest of the extant Management Committee, may have generated a debtor relationship with the Trustee, who has subsequently resigned. This payment did not result in any benefit to the Charity, given that the services for which the payment was made were subsequently not delivered.

This has been included as a current liability creditor relationship as at 28<sup>th</sup> February 2025 in the financial statements.

No further potentially material adjustment risks are identified.

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## Notes to the Financial Statements for the Year Ended 28 February 2025

### 2 Net Income

	2025 £	2024 £
<b>Net (expenditure)/income is stated after charging:</b>		
Depreciation of Tangible Fixed Assets	6,056	3,169
Amortisation of Intangible Fixed Assets	-	-
Loss on Disposal of Fixed Assets	-	-
Auditor's Remuneration - Audit of Charity and Subsidiary Company Accounts	-	-
Auditor's Remuneration - Non Audit Services	-	-

### 3 Income from Investments

	Unrestricted 2025 £	Unrestricted 2024 £
Investment Dividends and Interest	-	-
Interest from Building Societies and Banks	-	-
	-	-

### 4 Fundraising Events

	Unrestricted £	Restricted £	Total 2025 £	Unrestricted £	Restricted £	Total 2024 £
Events	2,887	-	2,887	1,726	-	1,726
	2,887	-	2,887	1,726	-	1,726

### 5 Income from Retail Operations

	Unrestricted £	Restricted £	Total 2025 £	Unrestricted £	Restricted £	Total 2024 £
Trading Income	18,929	-	18,929	2,524	-	2,524
	18,929	-	18,929	2,524	-	2,524

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**Notes to the Financial Statements for the Year Ended 28 February 2025**

**6 Total Expenditure Year ended 28 February 2025**

	Charitable Activities	Retail Activities	Fundraising Activities	Investment Activities	Total 2025
	£	£	£	£	£
<b>Directly Allocated Costs</b>					
Staff Costs	-	-	-	-	-
Goods for Resale	-	8,201	-	-	8,201
Professional Fees	-	-	-	-	-
Other Non Staff Costs	33,020	-	2,887	-	35,907
<b>Support Costs</b>					
Management	-	-	-	-	-
<b>Total Expenditure</b>	<b>33,020</b>	<b>8,201</b>	<b>2,887</b>	<b>-</b>	<b>44,108</b>

**6 Total Expenditure Year ended 28 February 2024**

	Charitable Activities	Retail Activities	Fundraising Activities	Investment Activities	Total 2024
	£	£	£	£	£
<b>Directly Allocated Costs</b>					
Staff Costs	-	-	-	-	-
Goods for Resale	-	2,082	-	-	2,082
Professional Fees	-	-	-	-	-
Other Non Staff Costs	17,510	-	1,726	-	19,236
<b>Support Costs</b>					
Management	-	-	-	-	-
<b>Total Expenditure</b>	<b>17,510</b>	<b>2,082</b>	<b>1,726</b>	<b>-</b>	<b>21,318</b>

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**Notes to the Financial Statements for the Year Ended 28 February 2025**

**7 Staff Numbers and Costs**

The average number of staff employed by the charitable group, based on payroll data, not including vacancies, was as follows:

	<b>Average</b>		<b>Average</b>		
	<b>Average FTE</b>	<b>Headcount</b>	<b>Average FTE</b>	<b>Headcount</b>	
	<b>2025</b>	<b>2025</b>	<b>2024</b>	<b>2024</b>	
	<b>No.</b>	<b>No.</b>	<b>No.</b>	<b>No.</b>	
Charitable Activities	-	-	-	-	-
Fundraising and Shops	-	-	-	-	-
Management and Administration	-	-	-	-	-
	-	-	-	-	-

The aggregate payroll costs of these persons was as follows:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Wages and salaries	-	-
Social security costs	-	-
Other pension costs	-	-
	<u>-</u>	<u>-</u>

The number of higher paid employees is disclosed below.

	<b>2025</b>	<b>2024</b>
	<b>No.</b>	<b>No.</b>
£60,000 to £69,999	0	0
£70,000 to £79,999	0	0
£80,000 to £89,999	0	0
£90,000 to £99,999	0	0

Over the period 1st March 2024 to 28th February 2025, the Charity was led by four unpaid Trustees, plus a number of unpaid volunteers forming a Management Committee. No staff were employed during the period.

***Za wolność naszą i waszą***

**Ingham Aviation Heritage Ltd**  
**Accounts for the Year Ending 28 February 2025**

**Notes to the Financial Statements for the Year Ended 28 February 2025**

**8 Tangible Fixed Assets**

**Charity**

	Leasehold Property £	Fixtures and Fittings £	Equipment £	Total £
<b>Cost</b>				
At 1 March 2024	193,311	41,106	2,699	237,116
Disposals	-	-	-	-
Additions	32,949	33,756	-	66,705
<b>At 28 February 2025</b>	<b>226,260</b>	<b>74,862</b>	<b>2,699</b>	<b>303,821</b>
<b>Depreciation</b>				
At 1 March 2024	13,006	607	1,001	14,614
Disposals	-	-	-	-
Provided for in the Year	3,866	2,055	135	6,056
<b>At 28 February 2025</b>	<b>16,872</b>	<b>2,662</b>	<b>1,136</b>	<b>20,670</b>
<b>Net book amount</b>				
At 28 February 2025	<b>209,388</b>	<b>72,200</b>	<b>1,563</b>	<b>283,151</b>
At 28 February 2024	180,305	40,499	1,698	222,502

**9 Intangible Fixed Assets**

**Charity**

	Collection Record £	Total £
<b>Cost</b>		
At 1 March 2024	-	-
Disposals	-	-
Additions	1,920	1,920
<b>At 28 February 2025</b>	<b>1,920</b>	<b>1,920</b>
<b>Amortisation</b>		
At 1 March 2024	-	-
Disposals	-	-
Provided for in the Year	-	-
<b>At 28 February 2025</b>	<b>-</b>	<b>-</b>
<b>Net book amount</b>		
At 28 February 2025	<b>1,920</b>	<b>1,920</b>
At 28 February 2024	-	-

**10 Investments**

Group	Other investments £	Listed investments £	Total £
Valuation			
At 1 March 2024	-	-	-
Additions	-	-	-
Disposals	-	-	-
Revaluation Gain/(Loss)	-	-	-
<b>Market Value at 28 February 2025</b>	<b>-</b>	<b>-</b>	<b>-</b>
Cash Held in Investment Portfolio	-	-	-
<b>Total at 28th February 2025</b>	<b>-</b>	<b>-</b>	<b>-</b>

*Za wolność naszą i waszą*

The Polish Bomber Squadrons Centre at RAF Ingham Heritage Centre is a Limited Company, Ingham Aviation Heritage Ltd, Companies Number 07542810, and a Registered Charity, Charity Number 1142147

## Notes to the Financial Statements for the Year Ended 28 February 2025

### 11 Debtors and Stock

	Group	
	Due within one year 2025 £	Due within one year 2024 £
Trade Debtors	-	-
Prepayments & Accrued Income	-	-
Other Debtors	-	-
VAT Receivable	-	-
<b>Total Debtors</b>	-	-
<b>Stock</b>	<b>1,894</b>	-

### 12 Cash at Bank, in Hand and on Deposit

	Group	
	2025 £	2024 £
Interest Bearing Bank and Deposits	7,138	27,131
Cash in Hand	140	-
<b>Subtotal - Total Cash</b>	<b>7,278</b>	<b>27,131</b>
Current Asset Investments	-	-
Cash Held in Investment Portfolio	-	-
	<b>7,278</b>	<b>27,131</b>

### 13 Creditors: Amounts Falling Due Within One Year

	Group	
	2025 £	2024 £
Trade Creditors	-	-
Taxation and Social Security	-	-
Accruals and Deferred Income	-	-
Other Creditors	3,000	-
	<b>3,000</b>	-

### 14 Commitments

Total commitments under non-cancellable leases are as follows:

Charity	Land and Buildings	Other
	2025 £	2025 £
Within One Year	1	-
More Than One Year and Less Than 5 Years	4	-
In More Than 5 Years	3	-
	<b>8</b>	-

*Za wolność naszą i waszą*

# Ingham Aviation Heritage Ltd

## Accounts for the Year Ending 28 February 2025

### Notes to the Financial Statements for the Year Ended 28 February 2025

#### 15 Statement of Funds

##### Charity

	As at 01 March 2024 £	Income £	Expenditure £	Changes in Market Value £	Transfers £	As at 28 February 2025 £
<b>Unrestricted Funds:</b>						
General Funds	6,161	122,688	(48,108)	-	(74,895)	<b>5,846</b>
Fixed Assets	222,502	-	(6,056)	-	68,624	<b>285,070</b>
Designated Funds - Education	620	-	-	-	-	<b>620</b>
Designated Funds - Hangar Doors	-	-	-	-	-	<b>0</b>
Designated Funds - Oral Histories	-	-	-	-	-	<b>0</b>
Designated Funds - Heritage Centre	16,670	47,344	(81,437)	-	14,423	<b>(3,000)</b>
Designated Funds - Shop Trading	730	11,120	(7,339)	-	(3,761)	<b>750</b>
Designated Funds - Café Trading	1,871	7,759	(4,991)	-	(4,391)	<b>248</b>
Revaluation Reserve	-	-	-	-	-	-
<b>Total Unrestricted Funds</b>	<b>248,554</b>	<b>188,911</b>	<b>(147,931)</b>	-	-	<b>289,534</b>
<b>Restricted Funds:</b>						
RAF Faldingworth	1,079	179	-	-	-	1,258
199 Squadron	-	450	-	-	-	450
<b>Total Restricted Funds</b>	<b>1,079</b>	<b>629</b>	-	-	-	<b>1,708</b>
<b>Total Funds</b>	<b>249,633</b>	<b>189,540</b>	<b>(147,931)</b>	-	-	<b>291,242</b>

#### 15 Statement of Funds - Prior Year

##### Charity

	As at 01 March 2023 £	Income £	Expenditure £	Changes in Market Value £	Transfers £	As at 28 February 2024 £
<b>Unrestricted Funds:</b>						
General Funds	25,234	96,279	(7,452)	-	(107,900)	<b>6,161</b>
Fixed Assets	139,419	-	(3,170)	-	86,253	<b>222,502</b>
Designated Funds - Education	620	-	-	-	-	<b>620</b>
Designated Funds - Hangar Doors	3,680	-	-	-	(3,680)	-
Designated Funds - Oral Histories	66	-	-	-	(66)	-
Designated Funds - Heritage Centre	(8,723)	-	-	-	25,393	<b>16,670</b>
Designated Funds - Shop Trading	-	2,010	(1,280)	-	-	<b>730</b>
Designated Funds - Café Trading	4,855	527	(3,511)	-	-	<b>1,871</b>
Subtotal - Designated Funds	139,917	2,537	(7,961)	-	107,900	<b>242,393</b>
Revaluation Reserve	-	-	-	-	-	-
<b>Total Unrestricted Funds</b>	<b>165,151</b>	<b>98,816</b>	<b>(15,413)</b>	-	-	<b>248,554</b>
<b>Restricted Funds:</b>						
RAF Faldingworth	1,079	-	-	-	-	1,079
199 Squadron	-	-	-	-	-	-
<b>Total Restricted Funds</b>	<b>1,079</b>	-	-	-	-	<b>1,079</b>
<b>Total Funds</b>	<b>166,230</b>	<b>98,816</b>	<b>(15,413)</b>	-	-	<b>249,633</b>

##### Funds Structure:

General funds represent the free reserves of the charity that are not designated or restricted for particular purposes.

Fixed Asset funds represent funds linked to the fixed asset base of the Charity.

Designated Funds are funds allocated by the Trustees for specific purposes, currently across the following headers:

Education - these funds are designated by the Trustees to provide coverage for educational activities in line with the Charity's primary objectives  
Heritage Centre - these funds are designated by the Trustees to provide development funds for the Centre and exhibition. At present, these funds are overcommitted following a single transaction related to losses incurred related to the installation of alarms systems during 2024/25. This potential creditor is recognised in the Charity's balance sheet.  
Shop Trading - these funds are retained for restocking and development of the Charity's retail shop operations.  
Café Trading - these funds are retained for restocking and development of the Charity's catering operations.

Restricted funds represent grants or other donations held but not yet spent which have a specific purpose formally set by the donor on confirming the donation or grant award.

Current Restricted Funds are described as follows:

RAF Faldingworth - Specific funds held to maintain the RAF Faldingworth Memorial  
199 Squadron - Specific funds held to support commemoration of 199 Squadron

There have been no transfers between unrestricted and restricted funds in year.

*Za wolność naszą i waszą*

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**Ingham Aviation Heritage Ltd**  
**Accounts for the Year Ending 28 February 2025**

**Notes to the Financial Statements for the Year Ended 28 February 2025**

**16 Analysis of Net Assets Between Funds**

Fund balances at 28 February 2025 are represented by:

Charity	Fixed Assets £	Investments £	Net Current Assets £	Total £
Restricted Funds	-	-	1,708	1,708
Unrestricted Funds	285,070	-	4,464	289,534
	285,070	-	6,172	291,242

Fund balances at 28 February 2024 are represented by:

Charity	Fixed Assets £	Investments £	Net Current Assets £	Total £
Restricted Funds	-	-	1,079	1,079
Unrestricted Funds	222,502	-	26,052	248,554
	222,502	-	27,131	249,633

**17 Analysis of Net Cash Funds**

Group	At Beginning of Year £	Cashflow £	At End of Year £
Cash in Hand	-		140
Cash on Short Term Deposit			7,138
<b>Net cash funds</b>	-	0	7,278

The Charity had no debt in the current or previous year.

**18 Contingent Liabilities**

The Charity has no contingent liabilities at 28 February 2025 or at February 2024.

**19 Capital Commitments**

The Charity has capital commitments at 28 February 2025 of £nil (2024: £nil).

**20 Related Parties**

During the year, Trustees expenses of £459 (2024:£ 315) were incurred in relation to travel expenses and support to volunteers on site.

A creditor arrangement with the extant Head of Trustees was established in April 2024 for £3,000 in relation to expenditure committed to install alarm systems at the Centre. This creditor remains outstanding.

**21 Control**

The Directors are of the opinion the Charity has no ultimate controlling party.

**22 Prior Year Adjustment**

For the 2024/25 accounts, a fundamental review of prior accounting methodology was undertaken, as a consequence of management changes within the Charity from April 2025.

As a result of this review, it was established that prior accounts had been drawn up on a cash basis - inappropriate for a limited company, particularly given the move to full opening and trading from April 2024.

Accounts dating back to the establishment of the Charity in 2010 have been reworked as far as is practicable to restate the finances of the Charity as would have been expected, including the creation of an appropriately structured balance sheet and fixed asset register.

***Za wolność naszą i waszą***

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