

1863 CLUB SUPPORT GROUP

SUPPORT GROUP

UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1863 CLUB SUPPORT GROUP

SUPPORT GROUP

YEAR ENDED 31 DECEMBER 2022

TRUSTEES

President	H ALSTON
Secretary	F. PLANTENGA
Treasurer	M FERONE
Trustees	L BREWSTER M FIELD G FORREST F MCDONNELL D CUNNINGHAM A RODGERS

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YEAR ENDED 31 DECEMBER 2022

TRUSTEES REPORT

2022 has been a year of rebuilding and transition after the Covid period spanning over 2020 and 2021.

Rebuilding was focused on increasing the number of participants thanks to the possibility to restart the marketing campaign at the school and at the enthusiasm of the head Coach who played an important role in attracting more participants across various abilities. At the start of the season 2022/2023 we had more than 55 participants enrolled with few girls as well.

Transition meant to move away from the support of London Youth Rowing and start to operate as an independent Club and relying on the services provided directly by the Head Coach in terms of coaching, organisation and race planning. This meant an increased amount of work for the volunteers especially in the area of Health and Safety and financial commitment.

From a financial perspective, it has been another very challenging year. Parents donations are rebuilding but they are still not sufficient to cover all the running costs and therefore several fundraising events were relaunched during the final part of the year. Given the large outgoings of the previous years and the lack of the anticipated financial support from the School during moments of low donations and lack of fundraising, we launched a Just Giving campaign supporting 2 Senior boys riding from London to Brighton. The fundraising was very successful and we raised approximately GBP 12k which allowed to cover the final invoices of LYR and the Racing costs associated to the previous season.

We had some small sales in the fleet but mostly related to the optimisation of it and not to cover the running costs. This has been a remarkable achievement; however, the fleet (the main asset of the Charity) is getting old and extra maintenance expenses and investments for replacements should be anticipated.

In terms of future perspectives, we now have a stable group of rowers and parents willing to support. Fundraisings will need to step up in multiple directions: pursuing Grants offered to Rowing Clubs from private Organisations and British Rowing, looking for private corporates willing to sponsor specific initiatives or equipment and continuing with parents organised fundraising campaign.

ACCOUNTANTS CERTIFICATE

We have prepared, without carrying out an audit, the annexed accounts for the year ended 31 December 2022 from records and information supplied to us.

OLIVER PLUMMER & CO.
Chartered Accountants
9 Seagrave Road
London
SW6 1RP

2023

1863 CLUB SUPPORT GROUPSUPPORT GROUPBALANCE SHEET AS AT 31 DECEMBER 2022

	Notes	2022 £	2021 £
Tangible Fixed Assets	1	20,151	43,127
Current Assets			
Cash at Bank		8,060	10,260
Less: - Current Liabilities			
Creditors	2	<u>300</u>	<u>300</u>
		<u>7,760</u>	<u>9,960</u>
NET ASSETS		<u>27,911</u>	<u>53,087</u>
		£	£
Represented by			
Retained earnings		(81,089)	(55,913)
Reserve	3	<u>109,000</u>	<u>109,000</u>
		<u>27,911</u>	<u>53,087</u>

1863 CLUB SUPPORT GROUPSUPPORT GROUPPROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED31 DECEMBER 2022

	Notes	2022	2021
		£	£
INCOME			
Fund Raising Campaign		11,343	0
Insurance Claim		154	415
Parental Donations		21,865	13,940
Profit from Fund Raising		1,837	0
Gift Aid		6,291	3,044
Grant		0	5,000
Other Donations		56	296
Sundry Income		750	373
Profit on Sale of Boats		<u>3,720</u>	<u>19,308</u>
		46,016	42,377
Less: - EXPENSES			
Other Boat Equipment		6,546	3,979
Running Cost		43,806	29,824
Training Camp and Race Expenses		0	0
Accountancy		300	300
Sundry		<u>344</u>	<u>622</u>
		<u>50,996</u>	<u>34,725</u>
		(4,980)	7,652
Depreciation: - Boats and Equipment		<u>20,196</u>	<u>21,586</u>
		(25,176)	(13,934)
Interest Received (net)		<u>0</u>	<u>0</u>
NET (DEFICIT) FOR THE YEAR		<u><u>(25,176)</u></u>	<u><u>(13,934)</u></u>

1863 CLUB SUPPORT GROUPFORMERLYTHE LONDON ORATORY SCHOOL BOAT CLUBSUPPORT GROUPPROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED31 DECEMBER 2022

1.	TANGIBLE FIXED ASSETS	Boats and Equipment £
	<u>Cost</u>	
	At 1 January 2022	107,929
	Sold in the year	(6,950)
	At 31 December 2022	<u>100,979</u>
	<u>Depreciation</u>	
	At 1 January 2022	64,802
	Provided in the year	20,196
	On Sale	(4,170)
	At 31 December 2022	<u>80,828</u>
	<u>Net Book Value</u>	
	At 31 December 2021	<u>43,127</u>
	At 31 December 2022	<u>20,151</u>

Depreciation is provided to write off each asset over its estimated useful life as follows:-

Boats and Equipment 20% on cost per year

2.	CREDITORS	2022	2021
		£	£
	Accountancy	<u>300</u>	<u>300</u>

3. RESERVE

The reserve arises from the donation by the Oratory school of Boats and Blades with a value of £109000.

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CHARITY COMMISSION

102 Petty France

London

SW1H 9AJ

26/4/2023

Dear Sirs,

1863 CLUB SUPPORT GROUP – 1142146

We enclose the Independent's Examiner's Report in respect of the accounts to 31 December 2022.

Yours faithfully,

O J Plummer



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

1863 CLUB SUPPORT GROUP

On accounts for the year
ended

31 DECEMBER 2022

Charity no
(if any)

1142146

Set out on pages

3 TO 5

(remember to include the page numbers of additional sheets.)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 / 12 / 2022.

Responsibilities and
basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect,:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date: 26/04/2023

Name:

OLIVER PLUMMER

Relevant professional
qualification(s) or body
(if any):

FCA

Address:

9 SEAGRAVE ROAD

LONDON

SW6 1RP

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here details of any items that the examiner wishes to disclose.

NONE