

Manchester Beth Din Ltd
Company Limited by Guarantee
Unaudited Financial Statements
31 December 2020

CHARTWELL ACCOUNTANTS & BUSINESS CONSULTANTS LLP

Chartered Certified Accountants
47 Bury New Road
Prestwich
Manchester
M25 9JY

Manchester Beth Din Ltd
Company Limited by Guarantee
Financial Statements
Year ended 31 December 2020

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	4
Statement of financial activities (including income and expenditure account)	6
Statement of financial position	7
Notes to the financial statements	9

Manchester Beth Din Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2020

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2020.

Reference and administrative details

Registered charity name	Manchester Beth Din Ltd
Charity registration number	1142133
Company registration number	07477967
Principal office and registered office	Manchester Jewish Community Centre Bury Old Road Manchester M7 4QY

The trustees

Rabbi A Herman
Rabbi D Eisenberg
Rabbi D Lewis
Rabbi D Walker
Rabbi J Rubenstein

Independent examiner	Meir Guttentag FCCA of Chartwell Accountants and Business Consultants LLP 47 Bury New Road Prestwich Manchester M25 9JY
-----------------------------	--

Structure, governance and management

Manchester Beth Din Limited was incorporated as a limited company on 23rd December 2010 with company number 07477967. It was registered with the Charities Commission on the 26th May 2011 governed by its Memorandum and Articles. The charity registration number is 1142133.

Objectives and activities

The objects of the Charity are: to establish and maintain an ecclesiastical court and ancillary services; to support Jewish religious life within Greater Manchester area; to licence, set the Kashrus standards and provide appropriate supervision for Kosher establishments and caterers as required.

Manchester Beth Din Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2020

Objectives and activities *(continued)*

Activities undertaken to achieve objectives

The above objectives are met by appointing suitably qualified personnel to make available and supervise Shechita (Jewish ritual slaughter), and to license manufacturers, wholesalers and retailer who provide and/or manufacture kosher food products and to ensure that the procedures of those licensees are in accordance with the laws of Kashrut.

The Beth Din sits as a court dealing with divorce and disputes. The Charity also works in conjunction with MBD Kosher Certification Services Limited in certifying manufactured products and ingredients as being Kosher and MBD Shechita Services Ltd in supervising Shechita. The supervision and maintenance of the communal Mikvah (Jewish ritual bath) is undertaken by a separate charity, MBD Community Mikvah Limited.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Achievements and performance

The Charity carries out a wide range of activities in pursuance of its charitable aims including licencing the following: milk producers; bakers; caterers; food and other retail outlets; welfare institutions; and schools. The Trustees consider that these activities provide benefit to the Manchester Jewish community and the wider Manchester community.

Financial review

Due to the Covid19 pandemic there was a large decrease in the licence and supervision fees received from caterers and retail outlets. Despite this, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future.

Reserves policy

The trustees have reviewed the reserves and future requirements of the charity. All future needs are considered together with any risks or contingencies that may exist. The trustees are confident that sufficient reserves will be generated to achieve the objectives of the charity.

Plans for future periods

There are no plans to change the current operating structure in the foreseeable future.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Manchester Beth Din Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2020

The trustees' annual report was approved on 31 October 2021 and signed on behalf of the board of trustees by:

Rabbi D Eisenberg
Trustee

Manchester Beth Din Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Manchester Beth Din Ltd

Year ended 31 December 2020

I report to the trustees on my examination of the financial statements of Manchester Beth Din Ltd ('the charity') for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants (ACCA), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Manchester Beth Din Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Manchester Beth Din Ltd *(continued)*

Year ended 31 December 2020

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Meir Guttentag FCCA of Chartwell Accountants and Business Consultants LLP Independent Examiner

47 Bury New Road
Prestwich
Manchester
M25 9JY

31 October 2021

Manchester Beth Din Ltd

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2020

		2020		2019
		Unrestricted	Total funds	Total funds
	Note	funds		
		£	£	£
Income and endowments				
Donations and legacies	5	1,675	1,675	1,342
Charitable activities	6	453,632	453,632	303,681
Total income		<u>455,307</u>	<u>455,307</u>	<u>305,023</u>
Expenditure				
Expenditure on charitable activities	7,8	377,435	377,435	229,593
Other expenditure	10	(28,930)	(28,930)	98,965
Total expenditure		<u>348,505</u>	<u>348,505</u>	<u>328,558</u>
Net income/(expenditure) and net movement in funds		<u>106,802</u>	<u>106,802</u>	<u>(23,535)</u>
Reconciliation of funds				
Total funds brought forward		120,497	120,497	144,032
Total funds carried forward		<u>227,299</u>	<u>227,299</u>	<u>120,497</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 18 form part of these financial statements.

Manchester Beth Din Ltd
Company Limited by Guarantee
Statement of Financial Position
31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Intangible assets	15	1,860	1,860
Tangible fixed assets	16	<u>15,858</u>	<u>22,541</u>
		17,718	24,401
Current assets			
Debtors	17	681,808	592,940
Cash at bank and in hand		<u>2,754</u>	<u>2,756</u>
		684,562	595,696
Creditors: amounts falling due within one year	18	<u>39,507</u>	<u>35,196</u>
Net current assets		<u>645,055</u>	<u>560,500</u>
Total assets less current liabilities		662,773	584,901
Provisions	19	<u>435,474</u>	<u>464,404</u>
Net assets		<u><u>227,299</u></u>	<u><u>120,497</u></u>
Funds of the charity			
Unrestricted funds		227,299	120,497
Total charity funds	21	<u><u>227,299</u></u>	<u><u>120,497</u></u>

For the year ending 31 December 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.
The notes on pages 9 to 18 form part of these financial statements.

Manchester Beth Din Ltd
Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 December 2020

These financial statements were approved by the board of trustees and authorised for issue on 31 October 2021, and are signed on behalf of the board by:

Rabbi D Eisenberg
Trustee

The notes on pages 9 to 18 form part of these financial statements.

Manchester Beth Din Ltd

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2020

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Jewish Community Centre, Bury Old Road, Manchester, M7 4QY.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Manchester Beth Din Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Manchester Beth Din Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

3. Accounting policies *(continued)*

Intangible assets

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses. Any intangible assets carried at revalued amounts, are recorded at the fair value at the date of revaluation, as determined by reference to an active market, less any subsequent accumulated amortisation and subsequent accumulated impairment losses.

Intangible assets acquired as part of a business combination are only recognised separately from goodwill when they arise from contractual or other legal rights, are separable, the expected future economic benefits are probable and the cost or value can be measured reliably.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	- 20% straight line
Other fixed assets	- 10% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Manchester Beth Din Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

3. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in income or expenditure unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in the statement of financial activities in the period it arises, and is allocated to the appropriate expenditure heading.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Manchester Beth Din Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The Company is limited by guarantee and does not have share capital. In the event of winding up, the members are liable to an amount not exceeding £10.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Donations				
Donations receivable	<u>1,675</u>	<u>1,675</u>	<u>1,342</u>	<u>1,342</u>

Manchester Beth Din Ltd
Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

6. Charitable activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Supervision fees	2,376	2,376	3,820	3,820
Milk	129,348	129,348	150,551	150,551
Caterers	23,867	23,867	65,902	65,902
Inspection fees	4,757	4,757	7,385	7,385
Beth Din income	16,595	16,595	16,816	16,816
Licence and management fees	226,507	226,507	56,749	56,749
Burial board	50,182	50,182	2,458	2,458
	<u>453,632</u>	<u>453,632</u>	<u>303,681</u>	<u>303,681</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Activities undertaken directly	238,159	238,159	167,399	167,399
Support costs	139,276	139,276	62,194	62,194
	<u>377,435</u>	<u>377,435</u>	<u>229,593</u>	<u>229,593</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2020 £	Total fund 2019 £
Management of the Beth Din	238,159	136,577	374,736	224,900
Governance costs	—	2,699	2,699	4,693
	<u>238,159</u>	<u>139,276</u>	<u>377,435</u>	<u>229,593</u>

Manchester Beth Din Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

9. Analysis of support costs

	Analysis of support costs £	Total 2020 £	Total 2019 £
Contractors	57,552	57,552	28,192
Premises	46,312	46,312	12,795
General office	15,781	15,781	6,702
Finance costs	488	488	378
Governance costs	2,700	2,700	4,690
Depreciation	6,683	6,683	6,634
Legal and professional fees	2,058	2,058	2,312
Sundry	6,467	6,467	489
Advertising	1,234	1,234	–
	<u>139,275</u>	<u>139,275</u>	<u>62,192</u>

10. Other expenditure

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Impairment of loans	<u>(28,930)</u>	<u>(28,930)</u>	<u>98,965</u>	<u>98,965</u>

11. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2020 £	2019 £
Depreciation of tangible fixed assets	<u>6,683</u>	<u>6,634</u>

12. Independent examination fees

	2020 £	2019 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,000</u>	<u>1,500</u>

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020 £	2019 £
Wages and salaries	164,515	99,094
Employer contributions to pension plans	4,750	3,831
Other employee benefits	<u>111,287</u>	<u>75,870</u>
	<u>280,552</u>	<u>178,795</u>

Manchester Beth Din Ltd
Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

13. Staff costs *(continued)*

The average head count of employees during the year was 13 (2019: 13). The average number of full-time equivalent employees during the year is analysed as follows:

	2020	2019
	No.	No.
Number of staff – charitable	11	11
Number of staff - administrative	2	2
	<u>13</u>	<u>13</u>

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the Charity or a related entity were received by the trustees.

15. Intangible assets

	Patents, trademarks and licences £
Cost	
At 1 January 2020 and 31 December 2020	<u>1,860</u>
Amortisation	
At 1 January 2020 and 31 December 2020	<u>–</u>
Carrying amount	
At 31 December 2020	<u>1,860</u>
At 31 December 2019	<u>1,860</u>

16. Tangible fixed assets

	Fixtures and fittings £	Other fixed assets £	Total £
Cost			
At 1 January 2020 and 31 December 2020	<u>10,463</u>	<u>65,448</u>	<u>75,911</u>
Depreciation			
At 1 January 2020	10,325	43,045	53,370
Charge for the year	138	6,545	6,683
At 31 December 2020	<u>10,463</u>	<u>49,590</u>	<u>60,053</u>
Carrying amount			
At 31 December 2020	<u>–</u>	<u>15,858</u>	<u>15,858</u>
At 31 December 2019	<u>138</u>	<u>22,403</u>	<u>22,541</u>

Manchester Beth Din Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

17. Debtors

	2020	2019
	£	£
Trade debtors	54,603	47,723
Prepayments and accrued income	—	4,000
Other debtors	627,205	541,217
	<u>681,808</u>	<u>592,940</u>

18. Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	10,712	15,995
Accruals and deferred income	2,700	1,610
Social security and other taxes	22,295	16,213
Other creditors	3,800	1,378
	<u>39,507</u>	<u>35,196</u>

19. Provisions

	Impairment of loans £
At 1 January 2020	464,404
Unused amounts reversed	(28,930)
At 31 December 2020	<u>435,474</u>

20. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £4,750 (2019: £3,831).

Manchester Beth Din Ltd
Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

21. Analysis of charitable funds

Unrestricted funds

	At 1 Jan 2020	Income	Expenditure	At 31 Dec 2020
	£	£	£	£
General funds	<u>120,497</u>	<u>455,307</u>	<u>(348,505)</u>	<u>227,299</u>

	At 1 Jan 2019	Income	Expenditure	At 31 Dec 2019
	£	£	£	£
General funds	<u>144,032</u>	<u>305,023</u>	<u>(328,558)</u>	<u>120,497</u>

22. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2020
	£	£
Intangible assets	1,860	1,860
Tangible fixed assets	15,858	15,858
Current assets	249,088	249,088
Creditors less than 1 year	<u>(39,507)</u>	<u>(39,507)</u>
Net assets	<u>227,299</u>	<u>227,299</u>

	Unrestricted Funds	Total Funds 2019
	£	£
Intangible assets	1,860	1,860
Tangible fixed assets	22,541	22,541
Current assets	131,292	131,292
Creditors less than 1 year	<u>(35,198)</u>	<u>(35,198)</u>
Net assets	<u>120,495</u>	<u>120,495</u>

23. Related parties

MBD Kosher Certification Services Limited and MBD Shechita Services Limited are deemed to be related parties as they have common directors.

During the year the Charity charged management and licence fees totalling £225,000 (2019 - £218,136) to MBD Kosher Certification Services Ltd. At the year end an amount of £464,434 was owed to the Charity. A provision for impairment of £285,966 against this loan is shown in the accounts.

At the year end MBD Shechita Services Ltd owed the Charity an amount of £8,450. A provision for impairment of £37,380 included in the 2019 accounts was reversed by £28,930.