

RIVER OF LIFE CITY CHURCH

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST December 2021

CHARITY NUMBER: 1142098

RIVER OF LIFE CITY CHURCH
ST MARKS CHURCH
KENNINGTON PARK ROAD
LONDON
SE11 4PW

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RIVER OF LIFE CITY CHURCH
TRUSTEES' REPORT
YEAR ENDED 31ST DECEMBER 2021

The trustees are pleased to present their report for the year ended 31st December 2021 for the charity, River of Life City Church with charity number 1142098.

The Trustees of the charity are: Mr Charles Wesley
Rev James Ennin
Mr David Tetteh

The principal address of the charity is : St Marks Church
Kennington Park road
SE11 4PW

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a declaration of trust that was executed 19TH May 20011. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVEMENTS AND PERFORMANCE

The Organisation continues to hold successful meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The pandemic has caused the church to continue to hold all its services and activities online on Zoom software. This proved to be quite fruitful as many individuals from outside their community were able to log on and participate in the programs. The church is now in the process of moving back to its regular place of worship.

FINANCIAL REVIEW

The income of the charity is above £85,000. A large portion of its resources was used in covering the operational costs involved in hosting services and online bible programs during the financial year. This is a good amount for this year of the charity the costs have been well managed over this period. The organisation continues to maintain a healthy surplus in its bank account and there are no outstanding debts. The organisation is a going concern.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

FUTURE DEVELOPMENTS

The church intends to continue to host its regular yearly youth conference and womens' conference in the UK. They will continue to host their regular worship services and prayer meetings. The intended re-appointment of our present independent examiner at the upcoming trustee meeting is expected to support the financial operations by making it more effective.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 17th February 2022 and signed on their behalf by:

Independent Examiner's Report
To the Trustees

RIVER OF LIFE CITY CHURCH

I report on the accounts of the church for the year ended 31ST December 2021 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept(in accordance with section 130 of the 2011 Act
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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Chuks Ajuka Bsc(Man) FICB, PMDip
FRESH FIRE ORGANISATION
Generator Business Centre
95 Miles Road
Mitcham
Surrey
CR4 3FH

RIVER OF LIFE CITY CHURCH

ACCOUNTS FOR THE YEAR ENDED 31st December 2021

1 Receipts & Payments Account (General Purpose Fund)

Income Receipts

	£	£
	2021	2020
Donations	67668	77078
Gift Aid	18930	18120
Total Receipts	86598	95198

Direct Charitable Expenditure

Pension and Healthcare	2542	2846
Travel & Substistence	10129	3592
Stationary	1141	1209
Insurance	1114	1830
Admin	3018	3167
Youth outreaches	150	620
Repairs & Maintenance	175	156
Telephone	2408	2781
Welfare	5958	13629
Ministry expenses	2925	1500
Salaries and Wages	22800	22800
HMRC	3561	3376
Missions and Evangelism	4408	4615
Rent	0	5901
Equipment	1637	300
Subscriptions	244	425
Bank charges	639	0
Media services	1825	0
Legal/Professional fees	2335	2176
Mission house expenses	5893	5790
Honorarium	2050	2900
Conference costs	0	1221
Hospitality	496	200
Total Payments	75448	81034

Net Receipts/(Payments) for the year	11150	14164
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Cash Funds brought forward	46020	31856
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Cash Funds at the end of the year	57170	46020
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RIVER OF LIFE CITY CHURCH

2 Statements of Assets and Liabilities at 31st December 2021

Cash Funds	Unrestricted Funds	
	2021	2020
	£	£
Bank and Cash in hand	57170	46020
Total Cash Funds	57170	46020
Assets Retained for the Charity's Own use		
Equipment	3650	2925
	3650	2925
Liabilities		
Accounting fee	360	360

Approved by the Trustees and signed on their behalf:

RIVER OF LIFE CITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st December 2021

ACCOUNTING POLICIES

Basis of Accounting

These accounts have been prepared on the receipts and payments basis under section Charities Act 2011.

Funds

Unrestricted funds are those which can be used at the Trustees' discretion. Restricted Funds are those whose purposes have been restricted by the donor.

Trustee Payments

The trustee Rev James Ennin was paid emoluments of £22800 for pastoral services rendered to the organisation. All other work was carried out by volunteers. The organisation had 1 employee during the financial year.

The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

Depreciation

Depreciation is calculated on a 20% reducing balance basis.