

Company number: 07168557

Charity Number: 1142084



The Welcome (Knutsford) Ltd

Report and financial statements
For the Period Ended 31st March 2024

The Welcome (Knutsford) Limited
Reference and administrative information
for the year ended 31st March 2024

Company number 07168557

Charity number 1142084

Registered office and operational address

146/147 Longridge
Knutsford
Cheshire
WA16 8PD

Trustees Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Gill Weeks	Chair (resigned 24/11/2023)
Simon Carin	Chair from 24/11/2023
Peter Bowler	Secretary
John Kinney	Treasurer
Rosalyn Tavernor	(resigned 24/11/2023)
Christina Lees – Jones	
James McCullough	
Mike Glennon	

Key Management Personnel Nick Sherburn

Patron George Osborne CH

Bankers CAF Bank
West Malling
Kent

Royal Bank of Scotland
Drummond House
Edinburgh

Independent Examiner Christy Lau FCCA CTA DChA
Slade & Cooper Limited
Beehive Mill
Jersey Street
Ancoats Manchester
M4 6JG

The Welcome (Knutsford) Limited

Trustees' annual report

for the year ended 31st March 2024

The trustees present their report and the unaudited financial statements for the year ended 31st March 2024. Included within the Trustees' Report is the Directors' Report as required by company law.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Background

The Welcome is a registered charity and a community health and well-being hub for 1400 people living in the Longridge and Shaw Heath estates in Knutsford (approx. 50 acres), Cheshire. The estates were built in the 1960s as overspill housing to accommodate families from Manchester slums. The area is now a pocket of deprivation presenting high levels of socioeconomic health and wealth inequalities in a town that is otherwise relatively affluent. This community is in the top 30% in the index of multiple deprivation. In recent years, our mission to help the most vulnerable in our community has become an even greater and more urgent challenge.

Our vision is to support the vulnerable and isolated people of Shaw Heath and Longridge. Our objective is to help people to break the cycle of dependency, to give them hope and aspiration to lead fulfilling and meaningful lives at the heart of their community.

Our mission is to provide services and facilities which in different ways improve the lives of the people of Longridge and Shaw Heath. We do this through the Welcome Café, a welcoming space that invites any person into our community hub and offers them an opportunity to start a conversation and obtain help tailored to their needs.

Objectives and activities

The Welcome's aim is to provide or assist in the provision of facilities which in different ways improve the life experience for the people of Shaw Heath and Longridge, whatever their age, race, colour, creed, gender, sexual orientation, physical or mental health, employment or other circumstances. The core ethos of The Welcome is to bring people together, support the most vulnerable, or in crisis and to help people to move forward with the aim of achieving their own potential.

The Trustees review the aims, objectives, priorities, and activities of the charity each year. This report looks at what the charity has achieved, and the impacts and outcomes delivered during the reporting period. The review also helps the Trustees ensure the charity's aims, objectives, priorities, and activities remained focused on its stated purpose.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities.

Activities and Achievements

The charity's main activities and who it tries to help are described below. All its charitable activities focus on the local residents and are undertaken to further The Welcome (Knutsford)'s charitable purposes for public benefit.

The Welcome (Knutsford) Limited
Trustees' annual report
for the year ended 31st March 2024

The Welcome is addressing a range of social needs in the community. These include poverty, food insecurity, ill health and poor mental health, social isolation and difficulties accessing statutory or other services. Worklessness is a major issue and many individuals and families struggle to meet their basic needs, facing financial hardships that prevent them accessing nutritious food, proper health care and support systems. The statistics are stark, and point to the many challenges people face to break out of the cycle of poverty and dependency:

- o 61% of total households are considered somewhat deprived (380 households). The community scored 29.3 on the index of multiple deprivation, the average for the rest of Knutsford is 7.2, and is 14.48 for Cheshire East.
- o 42% of people are economically inactive (588 people), of whom 85% have not worked for over a year, or have never worked (501 people).
- o 11% of people have never worked (154 people)
- o 25% of people are disabled under the Equality Act (347 people)
- o 23% of people are considered to have some physical health issues (318 people)
- o 33% of people have no private transport means (475 people)
- o 10% of people are unpaid carers (144 people)

We help the vulnerable members of our community with the support they need to re-engage with society, by addressing their fundamental needs, but more importantly by providing or signposting them to tailored support services to get them back on their feet and able to become more economically active and to reduce overall deprivation levels. Physical and mental health issues are a major barrier for our community, and the figures are startling. Longridge and Shaw Heath represent 10% of Knutsford's population, yet:

- o 30.6% of all Knutsford A&E patient activity attendances are from Longridge and Shaw heath.
- o 26.4% of Knutsford patient emergency admissions are from Longridge and Shaw Heath.
- o 480 patients have mental health conditions, 23 of these have serious mental health illnesses such as psychosis or bipolar disorder.
- o Mortality rates in Longridge and Shaw Heath are double the rate in the rest of Knutsford.

During the past year, Knutsford's Community Café & Support Centre has made significant strides in supporting our local community. We provided 1241 instances of support, addressing critical needs in employment, housing, healthcare, debts, and fuel poverty, along with 254 instances of effective signposting to other agencies.

Our Meals on Wheels program delivered a remarkable 5782 meals to vulnerable older residents, ensuring they received essential nourishment.

We organised 32 engaging events and activities that attracted 1153 attendees, including craft sessions for children, sports activities, adult fitness sessions, and various family outings and community gatherings. Notably, through our Toy Appeal, we supported families by providing Christmas presents to 205 children.

The Welcome (Knutsford) Limited

Trustees' annual report

for the year ended 31st March 2024

In addition to these activities, we conducted 195 group sessions with 2085 attendees, featuring services such as luncheon for individuals over 55, community coffee mornings, and English lessons.

Our partnership with The Bread & Butter Project has allowed us to coordinate weekly volunteer efforts, providing reduced-cost food to up to 70 households while also contributing to food waste reduction.

This year, we undertook a comprehensive review of our systems, services, strategy, and impact to enhance our support for the community. Our dedicated team of volunteers has been invaluable to our operations, and we extend our heartfelt gratitude for their unwavering support, which enables us to deliver these vital services effectively.

Financial review

We are very grateful to a wide range of organisations and individuals for their continuing financial support without which The Welcome would not be able to operate.

Throughout the year the financial position of the Charity remained challenging, and it was very difficult to raise unrestricted funds to cover ongoing operational costs. We continue to have to compete for all donations in an environment where the potential donors find it hard to believe that such poverty/need can exist in a relatively affluent part of Cheshire.

The Trustees continue to believe that the use of a professional fundraiser, on a part-time basis, remains key to identifying and securing funds. In addition, the Trustees have launched a Local Engagement Plan to increase funding through local business sponsorship, private donations, and fundraisers.

Reserves policy

The Trustees have reviewed the Charity's Reserve Requirements considering the major risks and have concluded that it continues to be prudent to hold 3 months' worth of expenditure. The relevant reserves at the balance sheet date of £58,836 represent around three months of normal budgeted operational expenditure.

In the judgement of the Trustees, fundraising is likely to continue to become more difficult in the next financial year (due to multiple demands for limited funds). As a result, the Trustees expect that the overall levels of reserves will not increase in the coming year.

Structure, governance and management

The Welcome (Knutsford) Limited is a company limited by guarantee, company number 07168557, first registered on 24th February 2010. It was registered as a Charity, number 1142084 on 24th May 2011.

The company was established under a memorandum of association, which established the objectives and powers of the charitable company and is governed under its articles of association.

Members of the Charity guarantee to contribute an amount not exceeding £1 to the assets of the Charity in the event of winding up. The total number of such guarantees at 31st March 2024 was 7 (2023:8). The Trustees are members of the Charity, but this entitles them only to voting rights. The Trustees have no beneficial interest in the Charity.

All Trustees give their time voluntarily and receive no benefits from the Charity. Any expenses re-claimed from the Charity are set out in note 11 in the accounts.

The Welcome (Knutsford) Limited

Trustees' annual report

for the year ended 31st March 2024

In recruiting to the Board, the Trustees consider the skills that are needed, advertise in various networks, shortlist any candidates, and invite potential Trustees to a board meeting, to explore the level of interest. An interview would then take place with at least two Trustees, and preferred candidates are invited to join the Trustees, subject to references, formal vetting, and approval by the full Trustee board.

The Welcome (Knutsford) Limited
Trustees' annual report
for the year ended 31st March 2024

Statement of responsibilities of the trustees

The trustees (who are also directors of The Welcome (Knutsford) Limited for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

The trustees' annual report has been approved by the trustees on 5th December 2024 and signed on their behalf by

Simon Carin

Chair

Independent examiner's report to the trustees of The Welcome (Knutsford) Ltd.

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st March 2024 which are set out on pages 8 to 27.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christy Lau FCCA CTA DChA
Slade & Cooper Limited
Beehive Mill, Jersey Street
Manchester, M4 6JG

23rd December 2024

The Welcome (Knutsford) Limited
Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 31 March 2024

	Note	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	48,432	1,200	49,632	11,089
Charitable activities	4	71,971	89,881	161,852	145,930
Other trading activities	5	39,359	-	39,359	21,302
Investments		67	-	67	100
Total income		159,829	91,081	250,910	178,421
Expenditure on:					
Raising funds	6	9,300	-	9,300	7,200
Charitable activities	7	148,258	76,516	224,774	271,549
Total expenditure		157,558	76,516	234,074	278,749
Net income/(expenditure) before net gains/(losses) on investments		2,271	14,565	16,836	(100,328)
Net income/(expenditure) for the year	9	2,271	14,565	16,836	(100,328)
Net movement in funds for the year		2,271	14,565	16,836	(100,328)
Reconciliation of funds					
Total funds brought forward		20,639	21,381	42,020	142,348
Total funds carried forward		22,910	35,946	58,856	42,020

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

A full comparative SOFA is available on the last page of the financial statements.

The Welcome (Knutsford) Limited
Company number 07168557
Balance sheet as at 31 March 2024

	Note	2024	2023
		£	£
Fixed assets			
Tangible assets	13	2,280	4,017
Total fixed assets		2,280	4,017
Current assets			
Debtors	14	754	335
Cash at bank and in hand	15	60,231	43,115
Total current assets		60,985	43,450
Liabilities			
Creditors: amounts falling due in less than one year	16	(4,409)	(5,447)
Net current assets		56,576	38,003
Total assets less current liabilities		58,856	42,020
Net assets		58,856	42,020
The funds of the charity:			
Restricted income funds	17	35,946	21,381
Unrestricted income funds	18	22,910	20,639
Total charity funds	19	58,856	42,020

For the year in question, the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 11 to 27 form part of these accounts.

Approved by the trustees on 05/12/2024 and signed on their behalf by:

John Kinney (Treasurer)

The Welcome (Knutsford) Limited
Statement of Cash Flows
for the year ending 31 March 2024

	Note	2024 £	2023 £
Cash provided by/(used in) operating activities	21	17,049	(67,583)
<i>Cash flows from investing activities:</i>			
Dividends, interest, and rents from investments		67	100
Cash provided by/(used in) investing activities		67	100
Increase/(decrease) in cash and cash equivalents in the year		17,116	(67,483)
Cash and cash equivalents at the beginning of the year		43,115	110,598
Cash and cash equivalents at the end of the year		60,231	43,115

The Welcome (Knutsford) Limited

Notes to the accounts for the year ended 31 March 2024

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), second edition - October 2019 (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The Welcome (Knutsford) Limited meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The Welcome (Knutsford) Limited

Notes to the accounts for the year ended 31 March 2024 (continued)

b Preparation of the accounts on a going concern basis

In common with many charities, the income of The Welcome is unpredictable. The trustees are aiming to hold reserves to an appropriate level to enable the charity to continue in a sustainable manner going forward. The trustees are working with professional fundraisers with a proven track record and also seeking to develop long term relationships with local businesses and individuals who are prepared to support the work undertaken by The Welcome.

On that basis the trustees believe that it is appropriate to draw up the accounts on a Going Concern basis. There are no key judgments which the trustees have made which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

c Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

The Welcome (Knutsford) Limited

Notes to the accounts for the year ended 31 March 2024 (continued)

d Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

f Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds are made up from fundraiser fees paid on a time basis to generate further grants and donations. See note 6.
- Expenditure on charitable activities includes the costs undertaken to further the purposes of the charity and their associated support costs. See note 7.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 8.

The Welcome (Knutsford) Limited

Notes to the accounts for the year ended 31 March 2024 (continued)

i Tangible fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Office fixtures and equipment	20%
Central Heating Boiler	17%

j Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

m Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity's contribution is restricted to the contributions disclosed in note 10. There were £497 outstanding contributions at the year end (2023: £536).

2 Legal status of the charity

The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address is disclosed on page 1.

The Welcome (Knutsford) Limited

Notes to the accounts for the year ended 31 March 2024 (continued)

3 Income from donations and legacies

Current reporting period	Unrestricted £	Restricted £	Total 2024 £
Donations	6,375	-	6,375
Alan & Wendy Parker	2,000	-	2,000
Cheshire Masons	1,500	-	1,500
Edmundson Elec	20,000	-	20,000
Hope Central	1,657	-	1,657
Interflex Marketin	500	-	500
Knutsford Meth Ch	5,000	-	5,000
Knutsford Rotary	800	-	800
Oliver Valves	10,000	-	10,000
Sapphire Concert Boler		1,200	1,200
Tony Dean	600	-	600
Total	48,432	1,200	49,632
Previous Reporting Period	<i>Unrestricted £</i>	<i>Restricted £</i>	<i>Total 2023 £</i>
Donations	5,008	-	5,008
Cheshire Almanac	1,766	-	1,766
Interflex Marketing	500	-	500
Knutsford Rotary Club	300	-	300
Mobberley Methodist Church	95	-	95
Tony Dean	450	-	450
We are Knutsford	2,970	-	2,970
Total	11,089	-	11,089

The Welcome (Knutsford) Limited

Notes to the accounts for the year ended 31 March 2024 (continued)

4 Income from charitable activities

Current reporting period	Unrestricted £	Restricted £	Total 2024 £
Cheshire Community Foundation	-	32,368	32,368
Cheshire East Council	12,000	-	12,000
Cost Of Living Sporting Assets	-	26,153	26,153
Garfield Weston	-	15,000	15,000
Great Places Housing Group	31,335	5,360	36,695
Groundwork UK	-	1,000	1,000
The National Lottery Community Fund	-	10,000	10,000
Postcode Neighbourhood Trust	25,000	-	25,000
VCFSE Pulse Regeneration	1,250	-	1,250
Fit4Life	2,386	-	2,386
Total	71,971	89,881	161,852
Previous Reporting Period	<i>Unrestricted £</i>	<i>Restricted £</i>	<i>Total 2023 £</i>
Cheshire Community Foundation	-	33,370	33,370
Cheshire East Council	3,000	1,000	4,000
Clothworker Foundation	-	3,900	3,900
Community Trust	-	750	750
ESC Lottery Fund	-	8,170	8,170
Great Places Housing Group	3,000	10,048	13,048
Groundwork UK/Comic Relief	-	12,500	12,500
ICS	5,562	-	5,562
Knutsford Medical	-	15,663	15,663
National Lottery	-	47,217	47,217
VCFSE Pulse Regeneration	1,750	-	1,750
Total	13,312	132,618	145,930

The Welcome (Knutsford) Limited

Notes to the accounts for the year ended 31 March 2024 (continued)

5 Income from other trading activities

	2024 £	2023 £
Café Income (including Meals on Wheels)	38,749	19,552
Room Hire	610	1,750
	39,359	21,302

All income from other trading activities is unrestricted.

6 Cost of raising funds

	2024 £	2023 £
Fundraiser's fees	9,300	7,200
	9,300	7,200

All expenditure on cost of raising funds is unrestricted.

The Welcome (Knutsford) Limited

Notes to the accounts for the year ended 31 March 2024 (continued)

7 Analysis of expenditure on charitable activities

	Total 2024 £	Total 2023 £
Staff Salaries (note 10)	129,172	94,955
Other Staff Costs	63	28,781
Café Supplies	30,824	35,240
Coffee Machine Hire	-	1,715
Kitchen Equipment	376	-
Kitchen repairs	509	9,111
Rent	10,500	11,300
Gas, Electricity and Water	9,598	5,456
Other Premises Costs	6,132	5,105
Printing, Postage and Stationery	1,119	2,957
Telephone & Internet	1,636	841
Other Office Costs	1,677	4,828
Insurance-Contents & PI	1,601	578
Activities	21,551	31,579
Depreciation	1,737	1,773
Miscellaneous	6,682	8,770
Community Investment (Parkletics Project)	-	25,608
Publicity	-	567
Governance costs (see note 8)	1,455	1,100
Support costs (see note 8)	142	1,285
	224,774	271,549
	2024 £	2023 £
Restricted expenditure	76,516	213,559
Unrestricted expenditure	148,258	57,990
	224,774	271,549

The Welcome (Knutsford) Limited

Notes to the accounts for the year ended 31 March 2024 (continued)

8 Analysis of governance and support costs

Current reporting period	Support £	Governance £	Total 2024 £
Accountancy Services	-	1,455	1,455
Bookkeeping Services	142	-	142
	142	1,455	1,597
Previous Reporting Period	Support £	Governance £	Total 2023 £
Accountancy Services	-	1,100	1,100
Bookkeeping Services	1,178	-	1,178
Payroll Services	94	-	94
Legal and professional	13	-	13
	1,285	1,100	2,385

The charity has one activity and therefore support costs are not apportioned.

9 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2024 £	2023 £
Depreciation	1,737	1,773
Operating lease rentals:		
Property	10,500	11,300
Independent Examiner's remuneration (gross):		
Accountancy	955	625
Bookkeeping	142	1,008
Independent Examination	500	475

The Welcome (Knutsford) Limited

Notes to the accounts for the year ended 31 March 2024 (continued)

10 Staff costs

Staff costs during the year were as follows:

	2024 £	2023 £
Wages and salaries	121,310	92,030
Social security costs	4,627	1,015
Pension costs	3,235	1,910
	129,172	94,955
Allocated as follows:		
Charitable activities	129,172	94,955
	129,172	94,955

No employees has employee benefits in excess of £60,000 (2023: Nil).

The average number of staff employed during the period was 7 (2023:7).

The average full time equivalent number of staff employed during the period was 6 (2023: 6).

The key management personnel of the charity comprise the Centre Manager. The total employee benefits of the key management personnel of the charity were £41,004 (2023: £41,521).

11 Trustee remuneration and expenses, and related party transactions

Two (2023: 3) members of the management committee received reimbursed expenses during the year totalling £215 (2023: £449). These expenses are included in note 7.

No members of the management committee received travel and subsistence expenses during the year. (2023: £Nil).

Aggregate donations from related parties were £nil (2023: £nil).

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2023: nil).

The Welcome (Knutsford) Limited

Notes to the accounts for the year ended 31 March 2024 (continued)

12 Government grants

The government grants recognised in the accounts were as follows (see note 4):

	2024 £	2023 £
Cheshire East Council	12,000	4,000
	12,000	4,000

There were no conditions and contingencies attaching to the grants.

13 Fixed assets: tangible assets

Cost	Fixtures, Fittings and Equipment £	Central Heating Boiler £	Total £
At 1 April 2023	16,188	1,750	17,938
Additions	-	-	-
At 31 March 2024	16,188	1,750	17,938
Depreciation			
At 1 April 2023	12,432	1,489	13,921
Charge for the year	1,476	261	1,737
At 31 March 2024	13,908	1,750	15,658
Net book value			
At 31 March 2024	2,280	-	2,280
At 31 March 2023	3,756	261	4,017

The Welcome (Knutsford) Limited

Notes to the accounts for the year ended 31 March 2024 (continued)

14 Debtors

	2024 £	2023 £
Prepayments and accrued income	754	335
	754	335

15 Cash at bank and in hand

	2024 £	2023 £
Cash at bank and on hand	60,231	43,115
	60,231	43,115

16 Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors and accruals	2,456	1,957
Deferred income	-	1,250
Taxation and social security costs	1,953	2,240
	4,409	5,447

The Welcome (Knutsford) Limited

Notes to the accounts for the year ended 31 March 2024 (continued)

17 Analysis of movements in restricted funds

Current reporting period	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2024 £
National Lottery	5,561	-	(5,561)	-	-
Great Places Housing Group	-	5,360	(5,360)	-	-
Community Spirit Cheshire Community Foundation	3,450	-	(3,450)	-	-
Groundwork UK	9,870	32,368	(33,488)	-	8,750
Cost Of Living Sporting Assets	2,500	1,000	(3,500)	-	-
Garfield Weston	-	26,153	(13,718)	-	12,435
The National Lottery Community Fund	-	15,000	(5,750)	-	9,250
Restricted donations	-	10,000	(4,750)	-	5,250
	-	1,200	(939)	-	261
Total	21,381	91,081	(76,516)	-	35,946
Previous reporting period	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2023 £
National Lottery	49,372	47,217	(91,028)	-	5,561
Great Places Housing Group	-	10,048	(10,048)	-	-
Community Spirit	3,450	-	-	-	3,450
Postcode Lottery	15,000	-	(15,000)	-	-
Cheshire Community Foundation	6,500	33,370	(30,000)	-	9,870
Cheshire East Council	28,000	1,000	(29,000)	-	-
Knutsford Medical	-	15,663	(15,663)	-	-
Groundwork UK/Comic Relief	-	12,500	(10,000)	-	2,500
ESC Lottery Fund	-	8,170	(8,170)	-	-
Clothworker Foundation	-	3,900	(3,900)	-	-
Community Trust	-	750	(750)	-	-
Total	102,322	132,618	(213,559)	-	21,381

The Welcome (Knutsford) Limited

Notes to the accounts for the year ended 31 March 2024 (continued)

17 Analysis of movements in restricted funds (cont.)

Name of restricted fund	Description, nature and purposes of the fund
National Lottery	Salaries, training and literacy/numeracy project costs
Great Places Housing Group	Greater Together Fund/trips
Community Spirit	Gardening & related community development activities
CCF Cheshire Community	Support Worker salary support/Meals on Wheels support and community trip support
Groundwork UK	Counselling activities
Cost Of Living Sporting Assets	Cost of living support incl kitchen staff, Meals on Wheels and community activities
Garfield Weston	Core costs
The National Lottery	Salary support for centre activities
Community Fund	
Restricted donations	Building repairs

The Welcome (Knutsford) Limited

Notes to the accounts for the year ended 31 March 2024 (continued)

18 Analysis of movement in unrestricted funds

Current reporting period	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers £	As at 31 March 2024 £
General fund	20,639	159,829	(157,558)	-	22,910
	20,639	159,829	(157,558)	-	22,910
Previous reporting period	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers £	As at 31 March 2023 £
General fund	40,026	45,803	(65,190)	-	20,639
	40,026	45,803	(65,190)	-	20,639
Name of unrestricted fund	Description, nature and purposes of the fund				
General fund	The free reserves after allowing for all designated funds				

19 Analysis of net assets between funds

Current reporting period	General fund £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	2,280	-	-	2,280
Net current assets/(liabilities)	20,630	-	35,946	56,576
Total	22,910	-	35,946	58,856
Previous reporting period	General fund £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	4,017	-	-	4,017
Net current assets/(liabilities)	16,622	-	21,381	38,003
Total	20,639	-	21,381	42,020

The Welcome (Knutsford) Limited

Notes to the accounts for the year ended 31 March 2024 (continued)

20 Operating lease commitments

The charity's total future minimum lease payments under non-cancellable operating leases is as follows for each of the following periods:

	Property		Equipment	
	2024	2023	2024	2023
	£	£	£	£
Less than one year	-	2,625	-	-
	-	2,625	-	-

21 Reconciliation of net movement in funds to net cash flow from operating activities

	2024	2023
	£	£
Net income/(expenditure) for the year	16,836	(100,328)
Adjustments for:		
Depreciation charge	1,737	1,773
Dividends, interest and rents from investments	(67)	(100)
Decrease/(increase) in debtors	(419)	28,330
Increase/(decrease) in creditors	(1,038)	2,742
Net cash provided by/(used in) operating activities	17,049	(67,583)

The Welcome (Knutsford) Limited

Notes to the accounts for the year ended 31 March 2024 (continued)

22 Prior year Statement of Financial Activities (including Income and Expenditure account)

	Note	Unrestricted funds £	Restricted funds £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	11,089	-	11,089	7,845
Charitable activities	4	13,312	132,618	145,930	189,544
Other trading activities	5	21,302	-	21,302	15,363
Investments		100	-	100	-
Total income		45,803	132,618	178,421	212,752
Expenditure on:					
Raising funds	6	7,200	-	7,200	4,500
Charitable activities	7	57,990	213,559	271,549	195,249
Total expenditure		65,190	213,559	278,749	199,749
Net income/(expenditure) before net gains/(losses) on investments		(19,387)	(80,941)	(100,328)	13,003
Net income/(expenditure) for the year	9	(19,387)	(80,941)	(100,328)	13,003
Net movement in funds for the year		(19,387)	(80,941)	(100,328)	13,003
Reconciliation of funds					
Total funds brought forward		40,026	102,322	142,348	129,345
Total funds carried forward		20,639	21,381	42,020	142,348

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.