

Company number: 07168557

Charity Number: 1142084



The Welcome (Knutsford) Ltd

Report and financial statements
For the Period Ended 31st March 2023

The Welcome (Knutsford) Limited
Reference and administrative information
for the year ended 31st March 2023

Company number 07168557

Charity number 1142084

Registered office and operational address

146/147 Longridge
Knutsford
Cheshire
WA16 8PD

Trustees Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Gill Weeks	Chair (resigned 24/11/2023)
Simon Carin	Chair from 24/11/2023 (joined 16/01/2023)
Peter Bowler	Secretary
John Kinney	Treasurer
Rosalyn Tavernor	(resigned 24/11/2023)
Richard Cussons	(resigned 25/11/2022)
Christina Lees – Jones	
James McCullough	
Mike Glennon	(joined 21/11/2022)

Key Management Personnel Nick Sherburn

Patron George Osborne CH

Bankers CAF Bank
West Malling
Kent

Royal Bank of Scotland
Drummond House
Edinburgh

Independent Examiner Christy Lau FCCA CTA DChA
Slade & Cooper Limited
Beehive Mill
Jersey Street
Ancoats Manchester
M4 6JG

The Welcome (Knutsford) Limited
Trustees' annual report
for the year ended 31st March 2023

The trustees present their report and the unaudited financial statements for the year ended 31st March 2023. Included within the Trustee 'Report' is the Directors 'Report' as required by company law.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Origins

The Welcome was established in 1996 on Longridge (Knutsford), a Manchester overspill estate, by the local Methodist Church, as a drop-in centre and second-hand clothes store. In 2010, The Welcome split into two separate organisations: The Welcome Church, which was to address the spiritual needs of the community, and The Welcome (Knutsford) Limited, which was to address the social needs. The latter was initially a Community Interest Company (a social enterprise) but became a limited company and registered Charity in 2011.

The Welcome tradition emphasises issues of social justice and supports working with different communities and cultures in building community cohesion. The charity welcomes staff and volunteers from a wide variety of backgrounds and cultures, who share in a vision of providing support for people who are vulnerable or in crisis within our community.

Objectives and activities

The Welcome's aim is to provide or assist in the provision of facilities which in different ways improve the life experience for the people of Shaw Heath and Longridge, whatever their age, race, colour, creed, gender, sexual orientation, physical or mental health, employment or other circumstances. The core ethos of The Welcome is to bring people together, support the most vulnerable, or in crisis and to help people to move forward with the aim of achieving their own potential.

The Trustees review the aims, objectives, priorities, and activities of the charity each year. This report looks at what the charity has achieved, and the impacts and outcomes delivered during the reporting period. The review also helps the Trustees ensure the charity's aims, objectives, priorities, and activities remained focused on its stated purpose.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities.

Achievements and performance

The charity's main activities and who it tries to help are described below. All its charitable activities focus on the local residents and are undertaken to further The Welcome (Knutsford)'s charitable purposes for public benefit.

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Providing Access to Services:

Our charity, The Welcome (Knutsford), is committed to ensuring access to essential services for the local community. Despite the challenges posed by the cost-of-living crisis, we have made significant efforts to provide support and assistance to those in need and in crisis.

Our team have provided 3,936 instances of support/signposting for:

- Housing.
- Money management.
- Benefits.
- Medical applications.
- Emergency food provisions.
- Emergency fuel poverty.

The Welcome also provides a hosting facility for other service providers and partners such as Job Centre Plus, Citizens Advice Bureau, My CWA, and Great Places Housing Group.

Supporting Community Cohesion:

At The Welcome Community Centre and Cafe, we strive to foster community cohesion and provide a welcoming space for people to connect and support one another.

Through our cafe, we offer good wholesome meals at a reasonable price, addressing food poverty and providing a platform for social interaction. Our 'kids eat free' scheme, accompanied by an adult, during school holidays supports families and encourages community engagement.

We delivered regular group sessions, with 3,576 participants attending gatherings such as:

- Weekly over 60's club, aimed at combating social isolation by providing hot meals to those in the community who may feel disconnected.
- Weekly English lessons to Asylum seekers, refugees and those who seek educational development.

Delivered multiple events and activities with 447 participants such as:

- Children's trip to Eureka.
- Family trip to Southport.
- Family trip to Southport Pleasure beach.
- Adult trip to Llandudno.
- International Women's Day.
- Jubilee Event.

This year we have initiated a Meals on Wheels service for socially isolated members of our community and have provided 2,600 meals. This is more than just a hot meal service; it also allows a 'friendly face welfare check-in' with the individual.

We also delivered ad-hoc children's activities such as craft sessions throughout the school holidays with 358 participants.

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for the year ended 31st March 2023

Supporting Mental Health and Well-being:

Promoting mental health and well-being is a key priority for The Welcome (Knutsford). We offer various programs and activities to support individuals of all ages.

The Welcome, in partnership with Knutsford Medical Practice, deliver the Parkletics project to encourage physical activity and reduce rates of hypertension. The equipment installed has been utilised by many people in the community, with reports of new friendships and reductions in mental health issues alongside the physical health benefits.

Group sessions, events, and activities, provide the opportunity for individuals to come together, to share their experiences, receive support, and make new friends. Our volunteers receive training and certification, ensuring they can provide the right support and assistance.

Through our partnerships with organisations like My CWA, we offer support services for mental health and domestic abuse victims, addressing their specific needs. In addition, our 'Build a Better You' program which has been developed by our support coordinator designed to empower individuals and increase confidence. We delivered two six-week programs to 16 people this year.

In conclusion, The Welcome (Knutsford) has made substantial progress in providing access to services, supporting community cohesion, and promoting mental health and well-being. Our efforts have positively impacted the lives of many within our community, supporting their immediate needs and inspiring them to reach their own potential within a supportive and inclusive environment.

Feedback from the beneficiaries of our services

Providing Access to Services:

The following questions were asked of beneficiaries using our services:

- 91% said we helped them work through difficult situations.
- 84% said they are now empowered to try and deal with difficult situations independently.
- 67% said our services helped them manage their money better.
- 84% said working with us, helped them to make a positive change in their life.
- 92% are more likely to look for further training, volunteer, or paid work.

Supporting Community Cohesion:

The following questions were asked of beneficiaries using our services:

- 98% said they now help others in the community.
- 96% of people felt supported by their community.
- 93% said they now find it easier to work as a team.

Supporting Mental Health and Well-being:

The following questions were asked of beneficiaries using our services:

- 94% of people said they had met new people.
- 89% of people said they made new friends.
- 84% said working with us, helped them to make a positive change in their life.

The Welcome (Knutsford) Limited
Trustees' annual report
for the year ended 31st March 2023

Financial review

We are very grateful to a wide range of organisations and individuals for their continuing financial support without which The Welcome would not be able to operate.

Throughout the year the financial position of the Charity remained challenging, and it was very difficult to raise unrestricted funds to cover ongoing operational costs. We have now completed a significant multi-year grant from Reaching Communities. The challenge will be in replacing this funding in the current climate. We continue to have to compete for all donations in an environment where the potential donors find it hard to believe that such poverty/need can exist in a relatively affluent part of Cheshire.

The Trustees continue to believe that the use of a professional fundraiser, on a part-time basis, remains key to identifying and securing funds. In addition, the Trustees have launched a Local Engagement Plan to increase funding through local business sponsorship, private donations, and fundraisers.

Reserves policy

The Trustees have reviewed the Charity's Reserve Requirements considering the major risks and have concluded that it continues to be prudent to hold unrestricted funds of 3 months expenditure. The relevant reserves at the balance sheet date of £20,639 (i.e., unrestricted funding) represent around 4 weeks of normal budgeted operational expenditure. Although the unrestricted funds alone would not cover the 3 months of expenditure, the use of restricted funds (which are allocated to salary and overhead costs) would allow the charity to nearly meet this three-month reserve target.

In the judgement of the Trustees, fundraising is likely to become more difficult in the next financial year (due to multiple demands for limited funds) and the need to replace the Reaching Communities funds. As a result, the Trustees expect that the overall levels of reserves will decrease in the coming year.

Structure, governance and management

The Welcome (Knutsford) Limited is a company limited by guarantee, company number 07168557, first registered on 24th February 2010. It was registered as a Charity, number 1142084 on 24th May 2011.

The company was established under a memorandum of association, which established the objectives and powers of the charitable company and is governed under its articles of association.

Members of the Charity guarantee to contribute an amount not exceeding £1 to the assets of the Charity in the event of winding up. The total number of such guarantees at 31st March 2023 was 8 (2022:7). The Trustees are members of the Charity but this entitles them only to voting rights. The Trustees have no beneficial interest in the Charity.

All Trustees give their time voluntarily and receive no benefits from the Charity. Any expenses reclaimed from the Charity are set out in note 11 in the accounts.

In recruiting to the Board, the Trustees consider the skills that are needed, advertise in various networks, shortlist any candidates, and invite potential Trustees to a board meeting, to explore the level of interest. An interview would then take place with at least two Trustees, and preferred candidates are invited to join the Trustees, subject to references, formal vetting, and approval by the full Trustee board.

The Welcome (Knutsford) Limited
Trustees' annual report
for the year ended 31st March 2023

Statement of responsibilities of the trustees

The trustees (who are also directors of The Welcome (Knutsford) Limited for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

The trustees' annual report has been approved by the trustees on 21st December 2023 and signed on their behalf by

Simon Carin

Chair

Independent examiner's report to the trustees of The Welcome (Knutsford) Ltd.

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st March 2023 which are set out on pages 8 to 27.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christy Lau FCCA CTA DChA
Slade & Cooper Limited
Beehive Mill, Jersey Street
Manchester, M4 6JG

22nd December 2023

The Welcome (Knutsford) Limited
Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 31 March 2023

	Note	Unrestricted funds £	Restricted funds £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	11,089	-	11,089	7,845
Charitable activities	4	13,312	132,618	145,930	189,544
Other trading activities	5	21,302	-	21,302	15,363
Investments		100	-	100	-
Total income		45,803	132,618	178,421	212,752
Expenditure on:					
Raising funds	6	7,200	-	7,200	4,500
Charitable activities	7	57,990	213,559	271,549	195,249
Total expenditure		65,190	213,559	278,749	199,749
Net income / (expenditure) before net gains / (losses) on investments		(19,387)	(80,941)	(100,328)	13,003
Net income / (expenditure) for the year	9	(19,387)	(80,941)	(100,328)	13,003
Net movement in funds for the year		(19,387)	(80,941)	(100,328)	13,003
Reconciliation of funds					
Total funds brought forward		40,026	102,322	142,348	129,345
Total funds carried forward		20,639	21,381	42,020	142,348

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

A full comparative SOFA is available on the last page of the financial statements.

The Welcome (Knutsford) Limited
Company number 07168557
Balance sheet as at 31 March 2023

	Note	2023	2022
		£	£
Fixed assets			
Tangible assets	13	4,017	5,790
Total fixed assets		4,017	5,790
Current assets			
Debtors	14	335	28,665
Cash at bank and in hand	15	43,115	110,598
Total current assets		43,450	139,263
Liabilities			
Creditors: amounts falling due in less than one year	16	(5,447)	(2,705)
Net current assets		38,003	136,558
Total assets less current liabilities		42,020	142,348
Net assets		42,020	142,348
The funds of the charity:			
Restricted income funds	17	21,381	102,322
Unrestricted income funds	18	20,639	40,026
Total charity funds	19	42,020	142,348

For the year in question, the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 11 to 27 form part of these accounts.

Approved by the trustees on 21/12/2023 and signed on their behalf by:

John Kinney (Treasurer)

The Welcome (Knutsford) Limited
Statement of Cash Flows
for the year ending 31 March 2023

	Note	2023 £	2022 £
Cash provided by/ (used in) operating activities	21	(67,583)	13,708
<i>Cash flows from investing activities:</i>			
Purchase of tangible fixed assets		-	(5,700)
Cash provided by/ (used in) investing activities		100	(5,700)
Increase/(decrease) in cash and cash equivalents in the year		(67,483)	8,008
Cash and cash equivalents at the beginning of the year		110,598	102,590
Cash and cash equivalents at the end of the year		43,115	110,598

The Welcome (Knutsford) Limited

Notes to the accounts for the year ended 31 March 2023

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), second edition - October 2019 (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The Welcome (Knutsford) Limited meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The Welcome (Knutsford) Limited

Notes to the accounts for the year ended 31 March 2023 (continued)

b Preparation of the accounts on a going concern basis

In common with many charities, the income of The Welcome is unpredictable. The trustees are aiming to hold reserves to an appropriate level to enable the charity to continue in a sustainable manner going forward. The trustees are working with professional fundraisers with a proven track record and also seeking to develop long term relationships with local businesses and individuals who are prepared to support the work undertaken by The Welcome.

On that basis the trustees believe that it is appropriate to draw up the accounts on a Going Concern basis. There are no key judgments which the trustees have made which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

c Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

The Welcome (Knutsford) Limited

Notes to the accounts for the year ended 31 March 2023 (continued)

d Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

f Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds are made up from fundraiser fees paid on a time basis to generate further grants and donations. See note 6.
- Expenditure on charitable activities includes the costs undertaken to further the purposes of the charity and their associated support costs. See note 7.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 8.

The Welcome (Knutsford) Limited

Notes to the accounts for the year ended 31 March 2023 (continued)

i Tangible fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Office fixtures and equipment	20%
Central Heating Boiler	17%

j Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

m Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity's contribution is restricted to the contributions disclosed in note 10. There were £536 outstanding contributions at the year end (2022: £nil).

2 Legal status of the charity

The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address is disclosed on page 1.

The Welcome (Knutsford) Limited

Notes to the accounts for the year ended 31 March 2023 (continued)

3 Income from donations and legacies

Current reporting period	Unrestricted £	Restricted £	Total 2023 £
Donations	5,008	-	5,008
We are Knutsford	2,970	-	2,970
Knutsford Rotary Club	300	-	300
Mobberley Methodist Church	95	-	95
Tony Dean	450	-	450
Cheshire Almanac	1,766	-	1,766
Interflex Marketing	500	-	500
Total	11,089	-	11,089
Previous Reporting Period	Unrestricted £	Restricted £	Total 2022 £
Donations	3,670	-	3,670
Sidney H Royle	1,000	-	1,000
We are Knutsford	1,038	-	1,038
Knutsford Rotary Club	180	-	180
Mobberley Methodist Church	67	-	67
Knutsford Motor Club	100	-	100
Tour of Cheshire Knutsford DMC	100	-	100
John Hutchinson	140	-	140
Tony Dean	550	-	550
Novare Consulting Ltd	1,000	-	1,000
Total	7,845	-	7,845

The Welcome (Knutsford) Limited

Notes to the accounts for the year ended 31 March 2023 (continued)

4 Income from charitable activities

Current reporting period	Unrestricted £	Restricted £	Total 2023 £
Cheshire East Council	3,000	1,000	4,000
National Lottery	-	47,217	47,217
Cheshire Community Foundation	-	33,370	33,370
Knutsford Medical	-	15,663	15,663
Great Places Housing Group	3,000	10,048	13,048
Groundwork UK/Comic Relief	-	12,500	12,500
ESC Lottery Fund	-	8,170	8,170
ICS	5,562	-	5,562
Clothworker Foundation	-	3,900	3,900
VCFSE Pulse Regeneration	1,750	-	1,750
Community Trust	-	750	750
Total	13,312	132,618	145,930
Previous Reporting Period	<i>Unrestricted £</i>	<i>Restricted £</i>	<i>Total 2022 £</i>
Cheshire East Council	8,000	30,570	38,570
National Lottery	-	73,083	73,083
Knutsford Council	-	15,523	15,523
Postcode Lottery	-	20,000	20,000
The Welcome Church	-	5,000	5,000
Cheshire Community Foundation	6,700	30,668	37,368
Total	14,700	174,844	189,544

5 Income from other trading activities

	2023 £	2022 £
Café Income (including Meals on Wheels)	19,552	14,914
Room Hire	1,750	250
Other Income	-	199
	21,302	15,363

All income from other trading activities is unrestricted.

The Welcome (Knutsford) Limited

Notes to the accounts for the year ended 31 March 2023 (continued)

6 Cost of raising funds

	2023 £	2022 £
Fundraiser's fees	7,200	4,500
	7,200	4,500

All expenditure on cost of raising funds is unrestricted.

The Welcome (Knutsford) Limited

Notes to the accounts for the year ended 31 March 2023 (continued)

7 Analysis of expenditure on charitable activities

	Total 2023 £	Total 2022 £
Staff Salaries (note 10)	94,955	67,731
Other Staff Costs	28,781	37,953
Café Supplies	35,240	24,546
Coffee Machine Hire	1,715	2,548
Kitchen Equipment	-	133
Kitchen repairs	9,111	3,574
Rent	11,300	10,500
Gas, Electricity and Water	5,456	7,201
Other Premises Costs	5,105	9,364
Printing, Postage and Stationery	2,957	495
Telephone & Internet	841	2,118
Other Office Costs	4,828	2,021
Insurance-Contents & PI	578	1,242
Activities	31,579	14,923
Depreciation	1,773	3,215
Miscellaneous	8,770	5,563
Community Investment (Parkletics Project)	25,608	-
Publicity	567	-
Governance costs (see note 8)	1,100	1,005
Support costs (see note 8)	1,285	1,117
	271,549	195,249
	2023 £	2022 £
Restricted expenditure	213,559	138,888
Unrestricted expenditure	57,990	56,361
	271,549	195,249

The Welcome (Knutsford) Limited

Notes to the accounts for the year ended 31 March 2023 (continued)

8 Analysis of governance and support costs

Current reporting period	Support £	Governance £	Total 2023 £
Accountancy Services		1,100	1,100
Bookkeeping Services	1,178		1,178
Payroll Services	94	-	94
Legal and professional	13	-	13
	1,285	1,100	2,385
Previous Reporting Period	Support £	Governance £	Total 2022 £
Accountancy Services	-	1,005	1,005
Bookkeeping Services	1,117	-	1,117
	1,117	1,005	2,122

The charity has one activity and therefore support costs are not apportioned.

9 Net income / (expenditure) for the year

This is stated after charging/(crediting):	2023 £	2022 £
Depreciation	1,773	3,215
Operating lease rentals:		
Property	11,300	10,500
Other	1,715	2,548
Independent Examiner's remuneration (gross):		
Accountancy	625	565
Bookkeeping	1,008	1,117
Independent Examination	475	440

The Welcome (Knutsford) Limited

Notes to the accounts for the year ended 31 March 2023 (continued)

10 Staff costs

Staff costs during the year were as follows:

	2023 £	2022 £
Wages and salaries	92,030	66,782
Social security costs	1,015	-
Pension costs	1,910	949
	94,955	67,731
Allocated as follows:		
Charitable activities	94,955	67,731
	94,955	67,731

No employees has employee benefits in excess of £60,000 (2022: Nil).

The average number of staff employed during the period was 7 (2022:6).

The average full time equivalent number of staff employed during the period was 6 (2022: 5).

The key management personnel of the charity comprise the Centre Manager. The total employee benefits of the key management personnel of the charity were £41,521 (2022: £37,953).

11 Trustee remuneration and expenses, and related party transactions

Three (2022: 2) members of the management committee received reimbursed expenses during the year totalling £449 (2022: £212). These expenses are included in note 7.

No members of the management committee received travel and subsistence expenses during the year. (2022: £Nil).

Aggregate donations from related parties were £Nil (2022: £Nil).

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2022: nil).

The Welcome (Knutsford) Limited

Notes to the accounts for the year ended 31 March 2023 (continued)

12 Government grants

The government grants recognised in the accounts were as follows (see note 4):

	2023 £	2022 £
Cheshire East Council	4,000	38,570
Knutsford Council	-	15,523
	4,000	54,093

There were no conditions and contingencies attaching to the grants.

13 Fixed assets: tangible assets

Cost	Fixtures, Fittings and Equipment £	Central Heating Boiler £	Total £
At 1 April 2022	16,188	1,750	17,938
Additions	-	-	-
Disposals	-	-	-
At 31 March 2023	16,188	1,750	17,938
Depreciation			
At 1 April 2022	10,956	1,192	12,148
Charge for the year	1,476	297	1,773
Disposals	-	-	-
At 31 March 2023	12,432	1,489	13,921
Net book value			
At 31 March 2023	3,756	261	4,017
At 31 March 2022	5,232	558	5,790

The Welcome (Knutsford) Limited

Notes to the accounts for the year ended 31 March 2023 (continued)

14 Debtors

	2023 £	2022 £
Prepayments and accrued income	335	28,665
	<u>335</u>	<u>28,665</u>
	<u><u>335</u></u>	<u><u>28,665</u></u>

15 Cash at bank and in hand

	2023 £	2022 £
Cash at bank and on hand	43,115	110,598
	<u>43,115</u>	<u>110,598</u>
	<u><u>43,115</u></u>	<u><u>110,598</u></u>

16 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors and accruals	1,957	2,099
Deferred income	1,250	-
Taxation and social security costs	2,240	606
	<u>5,447</u>	<u>2,705</u>
	<u><u>5,447</u></u>	<u><u>2,705</u></u>

The Welcome (Knutsford) Limited

Notes to the accounts for the year ended 31 March 2023 (continued)

17 Analysis of movements in restricted funds

Current reporting period	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2023 £
National Lottery	49,372	47,217	(91,028)		5,561
Great Places Housing Group	-	10,048	(10,048)		-
Community Spirit	3,450	-	-		3,450
Postcode Lottery	15,000	-	(15,000)		-
Cheshire Community Foundation	6,500	33,370	(30,000)		9,870
Cheshire East Council	28,000	1,000	(29,000)		-
Knutsford Medical	-	15,663	(15,663)		-
Groundwork UK/Comic Relief	-	12,500	(10,000)		2,500
ESC Lottery Fund	-	8,170	(8,170)		-
Clothworker Foundation	-	3,900	(3,900)		-
Community Trust	-	750	(750)		-
Total	102,322	132,618	(213,559)	-	21,381
Previous reporting period	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2022 £
National Lottery	51,707	73,083	(75,418)	-	49,372
Great Places Housing Group	4,600	-	(4,600)	-	-
The Welcome Church	-	5,000	(5,000)	-	-
Knutsford Council	-	15,523	(15,523)	-	-
Community Spirit	3,450	-	-	-	3,450
Postcode Lottery	-	20,000	(5,000)	-	15,000
Cheshire Community Foundation	6,609	30,668	(30,777)	-	6,500
Cheshire East Council	-	30,570	(2,570)	-	28,000
Total	66,366	174,844	(138,888)	-	102,322

The Welcome (Knutsford) Limited

Notes to the accounts for the year ended 31 March 2023 (continued)

17 Analysis of movements in restricted funds (cont.)

Name of restricted fund	Description, nature and purposes of the fund
National Lottery	Salaries, training, literacy/numeracy, project costs, micro enterprise development, rent & utilities contribution & project evaluation and Parkletics
Great Places Housing Group	Greater Together Fund/trips/computers
Community Spirit	Gardening & related community development activities
Peoples Postcode	Youth Worker & Activities
CCF Cheshire Community	Support Worker salary support/Jubilee Grant/trips/warm safe space and activities in the run up to Christmas
Cheshire East Council	Covid 19 Response and Recovery Grant including Meals on Wheels provision/digital equipments
Knutsford Medical	Parkletics/Community care
Groundwork UK/Comic Relief	Counselling activities
ESC Lottery Fund	Parkletics/Exercise for All
Clothworker Foundation	one off capital grant
Community Trust	Winter Warmer Event
The Welcome Church	Rent
Knutsford Council	Rent and Insurance contributions, counselling support, social inclusion activities and resource packs

The Welcome (Knutsford) Limited

Notes to the accounts for the year ended 31 March 2023 (continued)

18 Analysis of movement in unrestricted funds

Current reporting period	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers £	As at 31 March 2023 £
General fund	40,026	45,803	(65,190)	-	20,639
	40,026	45,803	(65,190)	-	20,639
Previous reporting period	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers £	As at 31 March 2022 £
General fund	62,979	37,908	(60,861)	-	40,026
	62,979	37,908	(60,861)	-	40,026

Name of unrestricted fund	Description, nature and purposes of the fund
General fund	The free reserves after allowing for all designated funds

19 Analysis of net assets between funds

Current reporting period	General fund £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	4,017	-	-	4,017
Net current assets/(liabilities)	16,622	-	21,381	38,003
Total	20,639	-	21,381	42,020
Previous reporting period	General fund £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	5,790	-	-	5,790
Net current assets/(liabilities)	34,236	-	102,322	136,558
Total	40,026	-	102,322	142,348

The Welcome (Knutsford) Limited

Notes to the accounts for the year ended 31 March 2023 (continued)

20 Operating lease commitments

The charity's total future minimum lease payments under non-cancellable operating leases is as follows for each of the following periods:

	Property		Equipment	
	2023 £	2022 £	2023 £	2022 £
Less than one year	2,625	10,500	-	807
One to five years	-	2,625	-	-
	2,625	13,125	-	807

21 Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net income / (expenditure) for the year	(100,328)	13,003
Adjustments for:		
Depreciation charge	1,773	3,215
Decrease/(increase) in debtors	28,330	(3,004)
Increase/(decrease) in creditors	2,742	494
Net cash provided by / (used in) operating activities	(67,583)	13,708

The Welcome (Knutsford) Limited
Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 31 March 2023

Prior year Statement of Financial Activities

	Note	Unrestricted funds £	Restricted funds £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	3	7,845	-	7,845	37,483
Charitable activities	4	14,700	174,844	189,544	191,746
Other trading activities	5	15,363	-	15,363	-
Total income		37,908	174,844	212,752	229,229
Expenditure on:					
Raising funds	6	4,500	-	4,500	4,800
Charitable activities	7	56,361	138,888	195,249	155,521
Total expenditure		60,861	138,888	199,749	160,321
Net income / (expenditure) before net gains / (losses) on investments		(22,953)	35,956	13,003	68,908
Net income / (expenditure) for the year	9	(22,953)	35,956	13,003	68,908
Net movement in funds for the year		(22,953)	35,956	13,003	68,908
Reconciliation of funds					
Total funds brought forward		62,979	66,366	129,345	60,437
Total funds carried forward		40,026	102,322	142,348	129,345

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.