

Company number: 07168557

Charity Number: 1142084



The Welcome (Knutsford) Ltd

Report and financial statements
For the Period Ended 31st March 2022

The Welcome (Knutsford) Limited
Reference and administrative information
for the year ended 31st March 2022

Company number 07168557

Charity number 1142084

Registered office and operational address

146/147 Longridge
Knutsford
Cheshire
WA16 8PD

Trustees Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Gill Weeks	Chair
Peter Bowler	Secretary
John Kinney	Treasurer
Rosalyn Tavernor	
Richard Cussons	
Christina Lees – Jones	
Anila Khalid	(resigned 7 th March 2022)
Rev Susan Swires	(resigned 22nd November 2021)
James McCullough	

Key Management Personnel Nick Sherburn

Patron George Osborne CH

Bankers CAF Bank
West Malling
Kent

Royal Bank of Scotland
Drummond House
Edinburgh

Independent Examiner Christy Lau FCCA CTA DChA
Slade & Cooper Limited
Beehive Mill
Jersey Street
Ancoats Manchester
M4 6JG

The Welcome (Knutsford) Limited
Trustees' annual report
for the year ended 31st March 2022

The trustees present their report and the unaudited financial statements for the year ended 31st March 2022. Included within the Trustee 'Report' is the Directors 'Report' as required by company law.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Origins

The Welcome was established in 1996 on Longridge (Knutsford), a Manchester overspill estate, by the local Methodist Church, as a drop-in centre and second-hand clothes store. In 2010, The Welcome split into two separate organisations: The Welcome Church, which was to address the spiritual needs of the community, and The Welcome (Knutsford) Limited, which was to address the social needs. The latter was initially a Community Interest Company (a social enterprise) but became a limited company and registered Charity in 2011.

The Welcome tradition emphasises issues of social justice and supports working with different faith communities and cultures in building community. The charity welcomes staff and volunteers from a wide variety of backgrounds, cultures and religions, who share in a vision of providing help for the most vulnerable in the community.

Objectives and activities

The Welcome's aim is to provide or assist in the provision of facilities which in different ways improve the life experience for the people of Shaw Heath and Longridge, whatever their age, race, colour, creed, gender, sexual orientation, physical or mental health, employment or other circumstances. The core ethos of The Welcome is to bring people together, support the most vulnerable, and help people to move forward with the aiming of achieving their own potential.

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

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Trustees' annual report
for the year ended 31st March 2022

Achievements and performance

The charity's main activities and who it tries to help are described below. All its charitable activities focus on the local residents and are undertaken to further The Welcome (Knutsford)'s charitable purposes for the public benefit.

The Welcome have adapted services and ways of working over the last 12 months to meet the demands of our community, with the rise of inflation, energy crisis and recovery from the covid pandemic we have remained reactive throughout and influence provisions facilitated from The Welcome and in Knutsford.

Our focus this year has been to re connect with the public following the covid pandemic and to ensure we represent and voice the needs of the community.

Meals on wheels: We have adapted the meals on wheels service following the pandemic to a more sustainable model, with developed partnerships with Cheshire East and Social Action Partnership we play our part to help alleviate pressures on the care sector by developing the provision to assist hospital patients to return home and remain independent.

Food Bank: The Welcome continues to work in partnership with Hope Central to ensure the community have access to emergency food provisions, we have reconfigured our limited building space to provide a longer-term solution for the food bank as well as enabling us to continue with the many other projects and services we facilitate or provide.

Employment: Utilising links with the DWP and other local stakeholders we identified that the need for skills and development were higher than needs to focus on unemployment, with Great Places we linked with Springboard and New leaf to provide a drop-in service alongside the employment group provided by Hope Central.

Debt & Budgeting: Engagement from the community accessing emergency food has provided us with opportunities to guide and encourage households to complete budgeting exercises and talk about financial struggles or debt. This has enabled us to make referrals to CAP UK, Citizens Advice Bureau, and provide long-term budgeting support.

Community Café: The Welcome continues to provide a friendly place for people to socialise and enjoy fresh meals at affordable prices as well as reducing social isolation.

Mental Health and Wellbeing: We hold funding to support people who are struggling with mental health and would benefit from private counselling sessions, the project helps to bridge the gap between NHS waiting times, we have developed partnerships with GP surgeries and other organisations to utilise the provision and ensure people get the support they need quickly.

Hardship Support: Working with Citizens Advice and Knutsford Lions we provide access to the hardship fund know as 'Wenceslas' this fund has minimal restrictions which enables us to provide short term relief of people in financial hardship, this can be in the form of utility bill payments, school uniforms, furniture, childcare or any other needs of the community. This year we have expanded the project to ask people who are able to donate their energy rebate to the scheme which can then be re distributed to those who need it the most. We also host a Christmas Lunch for the most vulnerable in the community

The Welcome (Knutsford) Limited
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Activities & Events: We provide a comprehensive list of events and activities throughout the year including educational trips, family days and celebrations events. Our focus is to provide people with opportunities and experiences that low-income households often miss due to their financial circumstances. We have now launched a sports/fitness class which provides 2 sessions per week for adults and children, our focus is to provide low level exercise sessions free of charge to encourage healthy lifestyles and improve overall wellbeing of the community.

English Sessions: Our English group which is run by volunteers has expanded vastly post year end as many Knutsford residents hosted Ukrainian families as well as a local hotel which housed 50 refugees. We decided to increase the sessions to two per week and provided additional support by utilising The Knutsford Transport Community bus to transport 50 people to Tatton Park for a day trip. We also secured funding for 38 pairs of trainers.

Groups: This year we have worked towards developing groups to offer benefits to the wider community, our Luncheon group now has more than 25 people attending weekly, we provide Chair Aerobic group sessions, Twinkle Boost parent and toddler sensory group & Chatty Café Coffee morning.

Staffing:

- In January 2022 we recruited for an additional support coordinator, we employed Lucy who has been a great asset to the organisation's development over the past 12 months, we have now promoted Lucy to assistant manager to provide development and continuity for the organisation.
- We are planning to recruit another support coordinator in the future to meet the ever-increasing demand for support.
- To enable the meals on wheels project to become sustainable and provide income to the organisation we have employed a delivery driver and leased a vehicle. Fiona joined us in September 2022 and is quickly finding her feet and becoming part of the team.

Support: Alongside the above provisions; our support coordinators work hard to support the community, the number of people we support has significantly increased over the past 12 months and we have developed focused events to provide support around utility and financial support.

VCFSE (Voluntary, Community, Faith and Social Enterprise): Post year end in April 2022 Cheshire East and Cheshire East Social Action Partnership (CESAP) approached The Welcome to become the lead VCFSE for Knutsford, this role works closely with care communities and other networks to represent the community and influence local government resources and spending, this role is still developing and will be a key partnership for The Welcome over the next year and will develop more opportunities for our beneficiaries.

Where we cannot directly help people, we signpost them to the most appropriate services.

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Trustees' annual report
for the year ended 31st March 2022

Beneficiaries of our services

We aim to support the whole community including those who live on their own. For example, this year we have provided the following:

		
Support Outcomes	APR 21 - MAR 22	3287
Meals Delivered	APR 21 - MAR 22	2397
Counselling Sessions	APR 21 - MAR 22	67
Family Trips	APR 21 - MAR 22	3 events 186 participants
Theatre Workshops	APR 21 - MAR 22	3 events 181 participants
Christmas Hampers	APR 21 - MAR 22	70 Families
Christmas Presents	APR 21 - MAR 22	980
Food Parcels in partnership with Hope Central	APR 21 - MAR 22	447

Craft / Activity: We provided numerous craft/activity sessions for children to have fun and be creative:

312 Activity packs

- Easter hunt
- Easter craft
- Clay modelling
- Canvas painting
- Halloween craft

Activity sessions

- Sea Creature Crafts
- Sunflower competition
- Mother's Day present craft sessions
- Easter Craft

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Trustees' annual report
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MMA Thai Boxing session: sessions delivered through the summer holidays and now proceeding until January every Tuesday. On average 15-18 children attended each session, the project was set up by The Knutsford Impact group in partnership with Cheshire Community Foundation and Knutsford Impact Group.

Goofus Theatre:

3 sessions:

- Goofus theatre company visited families to provide theatre street performances. 41 children accessed this activity.
- Outdoor performances for 86 children.
- Workshops at the welcome for Children and families to make puppets from reusable household materials. 54 Children attended.

181 Children attended theatre shows and workshops.

Family trips:

- 93 Adults and Children attended the day trips provided from a private donation in partnership with CCF
- We arrange 2 bus trips to Llandudno, one trip was focused on families and included tickets to the local theme park, activities, and a packed lunch. 56 adults and children attended.
- Our second trip was for adults to Llandudno and 37 adults attended the day trip.

Financial review

We are very grateful to a wide range of organisations and individuals for their continuing financial support without which The Welcome would not be able to operate.

Throughout the year the financial position of the Charity remained challenging and it was very difficult to raise unrestricted funds to cover ongoing operational costs. However, we are coming into the final year of a significant multi-year grant from Reaching Communities which has put the Charity on a more secure footing. The challenge will be in replacing this funding late in 2022. In addition, the Cheshire Community Fund, through its recently established Knutsford Fund, have been very supportive.

The Reaching Communities grant depends on the Charity raising equivalent funds and we continue to have to compete for all donations in an environment where the potential donors find it hard to believe that such poverty/need can exist in a relatively affluent part of Cheshire.

The Trustees continue to believe that the use of a professional fundraiser, on a part-time basis, remains key to identifying and securing funds. No major changes to the way the Charity is funded and the source and quantity of these funds is envisaged during the next Financial Year.

The Welcome (Knutsford) Limited
Trustees' annual report
for the year ended 31st March 2022

Reserves policy

The Trustees have reviewed the Charity's Reserve Requirements in light of the major risks (particularly the uncertainty of when the Charity will be able to fully resume 'normal' operations) and have concluded that it would be prudent to hold unrestricted funds of 3 months expenditure. The relevant reserves at the balance sheet date of £40,026 (i.e, unrestricted funding) represent around 10 weeks of normal budgeted operational expenditure.

Although the unrestricted funds alone would not cover the 3 months of expenditure, the use of restricted funds (which are allocated to salary and overhead costs) would allow the charity to comfortably exceed this three-month reserve target.

In the judgement of the trustees, fundraising is likely to become more difficult in the next financial year (due to multiple demands for limited funds) and the need to replace the Reaching Communities funds. As a result, the trustees expect that the overall levels of reserves will decrease in the coming year.

Structure, governance and management

The Welcome (Knutsford) Limited is a company limited by guarantee, company number 07168557, first registered on 24th February 2010. It was registered as a Charity, number 1142084 on 24th May 2011.

The company was established under a memorandum of association, which established the objectives and powers of the charitable company and is governed under its articles of association.

Members of the Charity guarantee to contribute an amount not exceeding £1 to the assets of the Charity in the event of winding up. The total number of such guarantees at 31st March 2022 was 7 (2021:9). The Trustees are members of the Charity but this entitles them only to voting rights. The Trustees have no beneficial interest in the Charity.

All Trustees give their time voluntarily and receive no benefits from the Charity. Any expenses reclaimed from the Charity are set out in note 11 in the accounts.

In recruiting to the Board, the Trustees consider the skills that are needed, advertise in various networks, shortlist any candidates, and invite potential Trustees to a board meeting, to explore the level of interest. An interview would then take place with at least two Trustees, and preferred candidates are invited to join the Trustees, subject to references, formal vetting and approval by the full trustee board.

The Welcome (Knutsford) Limited
Trustees' annual report
for the year ended 31st March 2022

Statement of responsibilities of the trustees

The trustees (who are also directors of The Welcome (Knutsford) Limited for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

The trustees' annual report has been approved by the trustees on 18th December 2022 and signed on their behalf by

Gill Weeks

Chair

Independent examiner's report to the trustees of The Welcome (Knutsford) Ltd.

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st March 2022 which are set out on pages 10 to 29.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christy Lau FCCA CTA DChA
Slade & Cooper Limited
Beehive Mill, Jersey Street
Manchester, M4 6JG

23rd December 2022

The Welcome (Knutsford) Limited
Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 31 March 2022

	Note	Unrestricted funds £	Restricted funds £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	3	7,845	-	7,845	37,483
Charitable activities	4	14,700	174,844	189,544	191,746
Other trading activities	5	15,363	-	15,363	-
Total income		37,908	174,844	212,752	229,229
Expenditure on:					
Raising funds	6	4,500	-	4,500	4,800
Charitable activities	7	56,361	138,888	195,249	155,521
Total expenditure		60,861	138,888	199,749	160,321
Net income / (expenditure) before net gains / (losses) on investments		(22,953)	35,956	13,003	68,908
Net income / (expenditure) for the year	9	(22,953)	35,956	13,003	68,908
Net movement in funds for the year		(22,953)	35,956	13,003	68,908
Reconciliation of funds					
Total funds brought forward		62,979	66,366	129,345	60,437
Total funds carried forward		40,026	102,322	142,348	129,345

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

A full comparative SOFA is available on the last page of the financial statements.

The Welcome (Knutsford) Limited
Company number 07168557
Balance sheet as at 31 March 2022

	Note	2022	2021
		£	£
Fixed assets			
Tangible assets	13	5,790	3,305
Total fixed assets		5,790	3,305
Current assets			
Debtors	14	28,665	25,661
Cash at bank and in hand	15	110,598	102,590
Total current assets		139,263	128,251
Liabilities			
Creditors: amounts falling due in less than one year	16	(2,705)	(2,211)
Net current assets		136,558	126,040
Total assets less current liabilities		142,348	129,345
Net assets		142,348	129,345
The funds of the charity:			
Restricted income funds	17	102,322	66,366
Unrestricted income funds	18	40,026	62,979
Total charity funds	19	142,348	129,345

For the year in question, the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 13 to 29 form part of these accounts.

Approved by the trustees on 18/12/2022 and signed on their behalf by:

John Kinney (Treasurer)

The Welcome (Knutsford) Limited
Statement of Cash Flows
for the year ending 31 March 2022

	Note	2022 £	2021 £
Cash provided by/(used in) operating activities	21	13,708	44,392
<i>Cash flows from investing activities:</i>			
Purchase of tangible fixed assets		(5,700)	-
Cash provided by/(used in) investing activities		(5,700)	-
Increase/(decrease) in cash and cash equivalents in the year		8,008	44,392
Cash and cash equivalents at the beginning of the year		102,590	58,198
Cash and cash equivalents at the end of the year		110,598	102,590

The Welcome (Knutsford) Limited

Notes to the accounts for the year ended 31 March 2022

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), second edition - October 2019 (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The Welcome (Knutsford) Limited meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The Welcome (Knutsford) Limited

Notes to the accounts for the year ended 31 March 2022 (continued)

b Preparation of the accounts on a going concern basis

In common with many charities, the income of The Welcome is unpredictable. The trustees are aiming to hold reserves to an appropriate level to enable the charity to continue in a sustainable manner going forward. The trustees are working with professional fundraisers with a proven track record and also seeking to develop long term relationships with local businesses and individuals who are prepared to support the work undertaken by The Welcome.

On that basis the trustees believe that it is appropriate to draw up the accounts on a Going Concern basis. There are no key judgments which the trustees have made which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

c Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

The Welcome (Knutsford) Limited

Notes to the accounts for the year ended 31 March 2022 (continued)

d Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

f Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds are made up from fundraiser fees paid on a time basis to generate further grants and donations. See note 6.
- Expenditure on charitable activities includes the costs undertaken to further the purposes of the charity and their associated support costs. See note 7.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 8.

The Welcome (Knutsford) Limited

Notes to the accounts for the year ended 31 March 2022 (continued)

i Tangible fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Office fixtures and equipment	20%
Central Heating Boiler	17%

j Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

m Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity's contribution is restricted to the contributions disclosed in note 10. There were no outstanding contributions at the year end (2021: £20).

2 Legal status of the charity

The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address is disclosed on page 1.

The Welcome (Knutsford) Limited

Notes to the accounts for the year ended 31 March 2022 (continued)

3 Income from donations and legacies

Current reporting period	Unrestricted £	Restricted £	Total 2022 £
Donations	3,670	-	3,670
Sidney H Royle	1,000	-	1,000
We are Knutsford	1,038	-	1,038
Knutsford Rotary Club	180	-	180
Mobberley Methodist Church	67	-	67
Knutsford Motor Club	100	-	100
Tour of Cheshire Knutsford DMC	100	-	100
John Hutchinson	140	-	140
Tony Dean	550	-	550
Novare Consulting Ltd	1,000	-	1,000
Total	7,845	-	7,845
Previous Reporting Period	Unrestricted £	Restricted £	Total 2021 £
Donations	21,962	421	22,383
Sidney H Royle	1,000	-	1,000
Kirsh Foundation	5,000	-	5,000
Great Places Housing Group	3,000	-	3,000
Osborne Charity	2,000	-	2,000
John Lewis	2,000	-	2,000
Community Trust	700	-	700
Hope Central	500	400	900
Tesco Covid Fund	500	-	500
Total	36,662	821	37,483

The Welcome (Knutsford) Limited

Notes to the accounts for the year ended 31 March 2022 (continued)

4 Income from charitable activities

Current reporting period	Unrestricted £	Restricted £	Total 2022 £
Cheshire East Council	8,000	30,570	38,570
National Lottery	-	73,083	73,083
Knutsford Council	-	15,523	15,523
Postcode Lottery	-	20,000	20,000
The Welcome Church	-	5,000	5,000
Cheshire Community Foundation	6,700	30,668	37,368
Total	14,700	174,844	189,544
Previous Reporting Period	Unrestricted £	Restricted £	Total 2021 £
Cheshire East Council			
Covid grants	21,370	-	21,370
National Lottery	-	70,989	70,989
DCMS	-	39,997	39,997
Great Places Housing Group	-	15,000	15,000
The Welcome Church	-	5,390	5,390
Comic Relief	-	2,000	2,000
Cheshire Community Foundation	-	35,000	35,000
Police & Crime Commissioner for Cheshire	-	2,000	2,000
Total	21,370	170,376	191,746

5 Income from other trading activities

	2022 £	2021 £
Café Income	14,914	-
Room Hire	250	-
Other Income	199	-
	15,363	-

All income from other trading activities is unrestricted.

The Welcome (Knutsford) Limited

Notes to the accounts for the year ended 31 March 2022 (continued)

6 Cost of raising funds

	2022 £	2021 £
Fundraiser's fees	4,500	4,800
	4,500	4,800

All expenditure on cost of raising funds is unrestricted.

The Welcome (Knutsford) Limited

Notes to the accounts for the year ended 31 March 2022 (continued)

7 Analysis of expenditure on charitable activities

	Total 2022 £	Total 2021 £
Staff Salaries (note 10)	67,731	74,337
Other Staff Costs	37,953	8,267
Café Supplies	24,546	28,599
Coffee Machine Hire	2,548	1,923
Kitchen Equipment	133	948
Kitchen repairs	3,574	4
Rent	10,500	10,292
Gas, Electricity and Water	7,201	4,708
Other Premises Costs	9,364	4,155
Printing, Postage and Stationery	495	1,234
Telephone & Internet	2,118	1,937
Other Office Costs	2,021	2,670
Insurance-Contents & PI	1,242	1,207
Youth Club Costs	-	1,458
Activities	14,923	5,601
Depreciation	3,215	2,075
Miscellaneous	5,563	3,943
Governance costs (see note 8)	1,005	960
Support costs (see note 8)	1,117	1,203
	195,249	155,521
	2022 £	2021 £
Restricted expenditure	138,888	149,711
Unrestricted expenditure	56,361	5,810
	195,249	155,521

The Welcome (Knutsford) Limited

Notes to the accounts for the year ended 31 March 2022 (continued)

8 Analysis of governance and support costs

Current reporting period	Support £	Governance £	Total 2022 £
Accountancy Services	-	1,005	1,005
Bookkeeping Services	1,117	-	1,117
Legal and professional	-	-	-
	1,117	1,005	2,122
Previous Reporting Period	Support £	Governance £	Total 2021 £
Accountancy Services	-	960	960
Bookkeeping Services	1,104	-	1,104
Payroll Services	86	-	86
Legal and professional	13	-	13
	1,203	960	2,163

The charity has one activity and therefore support costs are not apportioned.

9 Net income / (expenditure) for the year

This is stated after charging/(crediting):	2022 £	2021 £
Depreciation	3,215	2,076
Operating lease rentals:		
Property	10,500	10,292
Other	2,548	1,923
Independent Examiner's remuneration (gross):		
Accountancy	565	540
Bookkeeping	1,117	1,104
Independent Examination	440	420

The Welcome (Knutsford) Limited

Notes to the accounts for the year ended 31 March 2022 (continued)

10 Staff costs

Staff costs during the year were as follows:

	2022 £	2021 £
Wages and salaries	66,782	73,320
Social security costs	-	-
Pension costs	949	1,017
	67,731	74,337
Allocated as follows:		
Charitable activities	67,731	74,337
	67,731	74,337

No employees has employee benefits in excess of £60,000 (2021: Nil).

The average number of staff employed during the period was 6 (2021:6).

The average full time equivalent number of staff employed during the period was 5 (2021: 4.25).

The key management personnel of the charity comprise the Centre Manager. The total employee benefits of the key management personnel of the charity were £37,953 (2021: £37,639).

11 Trustee remuneration and expenses, and related party transactions

2 (2021: 2) members of the management committee received reimbursed expenses during the year totalling £212 (2021: £765). These expenses are included in note 7.

No members of the management committee received travel and subsistence expenses during the year. (2021: £Nil).

Aggregate donations from related parties were £Nil (2021: £Nil).

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2021: nil).

The Welcome (Knutsford) Limited

Notes to the accounts for the year ended 31 March 2022 (continued)

12 Government grants

The government grants recognised in the accounts were as follows (see note 4):

	2022 £	2021 £
Cheshire East Council	38,570	21,370
Knutsford Council	15,523	-
DCMS	-	39,997
Police & Crime Commissioner for Cheshire	-	2,000
	54,093	63,367

There were no conditions and contingencies attaching to the grants.

13 Fixed assets: tangible assets

Cost	Fixtures, Fittings and Equipment £	Central Heating Boiler £	Total £
At 1 April 2021	10,488	1,750	12,238
Additions	5,700	-	5,700
Disposals	-	-	-
At 31 March 2022	16,188	1,750	17,938
Depreciation			
At 1 April 2021	8,038	895	8,933
Charge for the year	2,918	297	3,215
Disposals	-	-	-
At 31 March 2022	10,956	1,192	12,148
Net book value			
At 31 March 2022	5,232	558	5,790
At 31 March 2021	2,450	855	3,305

The Welcome (Knutsford) Limited

Notes to the accounts for the year ended 31 March 2022 (continued)

14 Debtors

	2022 £	2021 £
Prepayments and accrued income	28,665	25,661
	<u>28,665</u>	<u>25,661</u>
	<u><u>28,665</u></u>	<u><u>25,661</u></u>

15 Cash at bank and in hand

	2022 £	2021 £
Cash at bank and on hand	110,598	102,590
	<u>110,598</u>	<u>102,590</u>
	<u><u>110,598</u></u>	<u><u>102,590</u></u>

16 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors and accruals	2,099	1,953
Taxation and social security costs	606	258
	<u>2,705</u>	<u>2,211</u>
	<u><u>2,705</u></u>	<u><u>2,211</u></u>

The Welcome (Knutsford) Limited

Notes to the accounts for the year ended 31 March 2022 (continued)

17 Analysis of movements in restricted funds

Current reporting period	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2022 £
National Lottery	51,707	73,083	(75,418)	-	49,372
Great Places Housing Group	4,600	-	(4,600)	-	-
The Welcome Church	-	5,000	(5,000)	-	-
Knutsford Council	-	15,523	(15,523)	-	-
Community Spirit	3,450	-	-	-	3,450
Postcode Lottery	-	20,000	(5,000)	-	15,000
Cheshire Community Foundation	6,609	30,668	(30,777)	-	6,500
Cheshire East Council	-	30,570	(2,570)	-	28,000
Total	66,366	174,844	(138,888)	-	102,322
Previous reporting period	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2021 £
National Lottery	31,415	70,989	(50,697)	-	51,707
Great Places Housing Group	6,700	15,000	(17,100)	-	4,600
The Welcome Church	-	5,390	(5,390)	-	-
Manchester Airport	1,315	-	(1,315)	-	-
Comic Relief	2,000	2,000	(4,000)	-	-
Community Spirit	3,450	-	-	-	3,450
DCMS	-	39,997	(39,997)	-	-
Cheshire Community Foundation	-	35,000	(28,391)	-	6,609
Police & Crime Commissioner for Cheshire	-	2,000	(2,000)	-	-
Restricted donations	-	821	(821)	-	-
Total	44,880	171,197	(149,711)	-	66,366

The Welcome (Knutsford) Limited

Notes to the accounts for the year ended 31 March 2022 (continued)

17 Analysis of movements in restricted funds (cont.)

Name of restricted fund	Description, nature and purposes of the fund
National Lottery	Salaries, training, literacy/numeracy, project costs, micro enterprise development, rent & utilities contribution & project evaluation
Great Places Housing Group	Salary support
The Welcome Church	Rent
Community Spirit	Gardening & related community development activities
CCF Cheshire Community	Support Worker salary support
Knutsford Council	Rent and Insurance contributions, counselling support, social inclusion activities and resource packs
Peoples Postcode	Youth Worker & Activities
Cheshire East Council	Covid 19 Response and Recovery Grant including Meals on Wheels provision

The Welcome (Knutsford) Limited

Notes to the accounts for the year ended 31 March 2022 (continued)

18 Analysis of movement in unrestricted funds

Current reporting period	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers £	As at 31 March 2022 £
General fund	62,979	37,908	(60,861)	-	40,026
	62,979	37,908	(60,861)	-	40,026
Previous reporting period	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers £	As at 31 March 2021 £
General fund	15,557	58,032	(10,610)	-	62,979
	15,557	58,032	(10,610)	-	62,979
Name of unrestricted fund	Description, nature and purposes of the fund				
General fund	The free reserves after allowing for all designated funds				

19 Analysis of net assets between funds

Current reporting period	General fund £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	5,790	-	-	5,790
Net current assets/(liabilities)	34,236	-	102,322	136,558
Total	40,026	-	102,322	142,348
Previous reporting period	General fund £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	3,305	-	-	3,305
Net current assets/(liabilities)	59,674	-	66,366	126,040
Total	62,979	-	66,366	129,345

The Welcome (Knutsford) Limited

Notes to the accounts for the year ended 31 March 2022 (continued)

20 Operating lease commitments

The charity's total future minimum lease payments under non-cancellable operating leases is as follows for each of the following periods:

	Property		Equipment	
	2022	2021	2022	2021
	£	£	£	£
Less than one year	10,500	10,500	807	1,923
One to five years	2,625	13,125	-	807
	13,125	23,625	807	2,730

21 Reconciliation of net movement in funds to net cash flow from operating activities

	2022	2021
	£	£
Net income / (expenditure) for the year	13,003	68,908
Adjustments for:		
Depreciation charge	3,215	2,076
Decrease/(increase) in debtors	(3,004)	(25,115)
Increase/(decrease) in creditors	494	(1,477)
Net cash provided by / (used in) operating activities	13,708	44,392

The Welcome (Knutsford) Limited
Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 31 March 2021

	Note	Unrestricted funds £	Restricted funds £	Total funds 2021 £	<i>Total funds 2020 £</i>
Income from:					
Donations and legacies	3	36,662	821	37,483	17,515
Charitable activities	4	21,370	170,376	191,746	113,964
Other trading activities	5	-	-	-	30,071
Total income		58,032	171,197	229,229	161,550
Expenditure on:					
Raising funds	6	4,800	-	4,800	8,400
Charitable activities	7	5,810	149,711	155,521	138,364
Total expenditure		10,610	149,711	160,321	146,764
Net income / (expenditure) before net gains / (losses) on investments		47,422	21,486	68,908	14,786
Net income / (expenditure) for the year	9	47,422	21,486	68,908	14,786
Net movement in funds for the year		47,422	21,486	68,908	14,786
Reconciliation of funds					
Total funds brought forward		15,557	44,880	60,437	45,651
Total funds carried forward		62,979	66,366	129,345	60,437

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.