

Company number: 07168557

Charity number: 1142084



The Welcome (Knutsford) Ltd

Report and financial statements
For the Period Ended 31st March 2021

The Welcome (Knutsford) Limited
Reference and administrative information
for the year ended 31st March 2021

Company number 07168557

Charity number 1142084

Registered office and operational address

146/147 Longridge
Knutsford
Cheshire
WA16 8PD

Trustees Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Gill Weeks	Chair
Peter Bowler	Secretary
John Kinney	Treasurer
Rosalyn Tavernor	
Richard Cussons	
Christina Lees – Jones	
Anila Khalid	
Rev Susan Swires	
James McCullough	

Key Management Personnel

Sarah Riley	(to 29.01.2021)
Nick Sherburn	(from 04.01.2021)

Patron

George Osborne CH

Bankers

CAF Bank
West Malling
Kent

Royal Bank of Scotland
Drummond House
Edinburgh

Independent Examiner

Christy Lau FCCA CTA DChA
Slade & Cooper Limited
Beehive Mill
Jersey St
Manchester
M4 6JG

The Welcome (Knutsford) Limited
Trustees' annual report
for the year ended 31st March 2021

The trustees present their report and the unaudited financial statements for the year ended 31st March 2021. Included within the trustees' report is the directors' report as required by company law.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Origins

The Welcome was established in 1996 on Longridge (Knutsford), a Manchester overspill estate, by the local Methodist Church, as a drop-in centre and second-hand clothes store. In 2010, The Welcome split into two separate organisations: The Welcome Church, which was to address the spiritual needs of the community, and The Welcome (Knutsford) Limited, which was to address the social needs. The latter was initially a Community Interest Company (a social enterprise) but became a limited company and registered Charity in 2011.

The Welcome tradition emphasises issues of social justice and supports working with different faith communities and cultures in building community. The charity welcomes staff and volunteers from a wide variety of backgrounds, cultures and religions, who share in a vision of providing help for the most vulnerable in the community.

Objectives and activities

The Welcome's aim is to provide or assist in the provision of facilities which in different ways improve the life experience for the people of Shaw Heath and Longridge, whatever their age, race, colour, creed, gender, sexual orientation, physical or mental health, employment or other circumstances. The core ethos of The Welcome is to bring people together, support the most vulnerable, and help people to move forward with the aiming of achieving their own potential.

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

The Welcome (Knutsford) Limited
Trustees' annual report
for the year ended 31st March 2021

Achievements and performance

The charity's main activities and who it tries to help are described below. All its charitable activities focus on the local residents and are undertaken to further The Welcome (Knutsford)'s charitable purposes for the public benefit.

There has been one significant change to the staff team this year. Our Centre Manager, Sarah Riley left in January 2021 and has been replaced by Nick Sherburn, who is on secondment from Great Places. Sarah has done a fantastic job in revitalising the Welcome over the last two years for which we are very grateful.

As the financial year started, the Charity and its ability to provide services to the local community was severely impacted by the national Covid 'lockdown'. The services described below are being restored as and when government regulations allow.

To help address the immediate needs of the local community, the Charity quickly pivoted to working more closely with a local group, Hope Central, who also run a Foodbank, to provide food parcels to those in most need in the community. Weekly Hampers were provided, as part of our Holiday Hunger scheme, to those who would normally have had access to Free School Meals. In addition, the Charity partnered with a local group, 'We are Knutsford', to provide (i) a delivered hot meal service to those in the community that were self-isolating and (ii) a subsidised food box delivery service through the 'Knutsford 2 You' website. We moved our Counselling services to a telephone-based service and our Youth sessions online. We also created a Family Activity Pack scheme to support Parents to play with and engage with their children during 'lockdown'.

Our great team of volunteers support the cafe and the various groups, with individual helpers winning awards from the Town Council in recognition of their work. We estimate that we received around 16,000 hours of donated time from local volunteers including those from local groups such as Hope Central and We are Knutsford. Some of these volunteers act as mentors to others in the community which includes the use of volunteering to create a path to future employment.

Although restricted by Covid-19 this year, The Welcome Community Centre and Cafe are still at the heart of the local community and support people, young and old, where people can eat, share, learn and grow. It's a place to meet, a source of support and a welcoming space.

The Cafe provides good wholesome meals at a reasonable price, tackling food poverty and helping address those suffering social isolation. During school holidays we operate a 'kids eat free' scheme, when they are accompanied by an adult. We have a weekly over 60's club aimed at providing a hot meal for those in the community who often feel socially isolated, who are referred through the Community Care Organisation and other social groups.

We support a significant number of people every month facing hardship through poverty, lack of opportunity or poor health. We hold several regular sessions supporting the recently bereaved, physical and mental abuse victims and those with pastoral needs. We offer basic health and blood pressure checks run by the Community Paramedic and the counselling sessions have proved popular. Job Centre Plus, Citizens Advice Bureau and our own Outreach Worker, Sarah, who is also a local resident, offer advice on housing, employment and benefit support. A new partnership has been established with Hope Central who run an informal social group offering breakfast and support with employment, life skills and money management etc.

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Young children and babies benefit from playgroup sessions and access to free donated clothing and equipment through the Free Start Baby Bank. We run seasonal events for children including summer activities and trips and special Christmas events.

The Youth sessions are attended weekly by an average of 10 children for a range of activities. For older youths we are working with the Cheshire Community Foundation to refer children who may have behavioral issues to attend Thai boxing sessions to promote discipline and educate youths about violence and criminal behavior.

Other groups include art classes, an English Group, Knit & Natter sessions and a Men's Mental Health Breakfast Club. Our Volunteers attend training sessions and those helping in the kitchen have all achieved Level 2 Food Safety. We are pleased to have attracted new volunteers to help in the Centre. We also provide support for local Carers through the Cheshire East Carers Hub and for Domestic Abuse victims through the CWA Domestic Abuse Clinic.

We work with a wide range of other organisations to serve the local community including Cheshire East (The Welcome is a Connected Communities Hub), Great Places (Housing Association), Hope Central (Food Bank), Knutsford Academy, Reed (Mental Health) and several local supermarkets (who donate food).

Where we cannot directly help people, we signpost them to the most appropriate services.

Beneficiaries of our services

We aim to support the whole community including those who live on their own. For example:

- 3,052 food parcels have been distributed to local families.
- 6,225 Meals on wheels have been delivered to local vulnerable residents.
- 905 individual support referrals have been made to other services.
- Summer holiday projects include Children eat free all summer, Youth groups/trips/activities and Family trips. We have also secured Trust funding to benefit local people in immediate distress - mainly providing white goods.

At Christmas, the Toy Appeal received around 200 single main presents and sacks of smaller gifts that are distributed to local children who would be unlikely to receive gifts otherwise.

Financial review

We are very grateful to a wide range of organisations and individuals for their continuing financial support without which The Welcome would not be able to operate.

Throughout the year the financial position of the Charity remained challenging. Although activities relating to dealing with the coronavirus pandemic were well funded, it was very difficult to raise unrestricted funds to cover operational costs. However, the Trustees are pleased to report that a significant multi-year grant was secured from Reaching Communities at the end of the previous financial year which has put the Charity on a more secure footing for the next three years (from March 2020 to February 2023). In addition, the Cheshire Community Fund, through its recently established Knutsford Fund, have been very supportive.

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Trustees' annual report
for the year ended 31st March 2021

The Reaching Communities grant depends on the Charity raising equivalent funds and we continue to have to compete for all donations in an environment where the potential donors find it hard to believe that such poverty/need can exist in a relatively affluent part of Cheshire.

The Trustees continue to believe that the use of a professional fundraiser, on a part-time basis, remains key to identifying and securing funds. No major changes to the way the Charity is funded and the source and quantity of these funds is envisaged during the next Financial Year.

Reserves policy

The Trustees have reviewed the Charity's Reserve Requirements in light of the major risks (particularly the uncertainty of when the Charity will be able to fully resume 'normal' operations) and have concluded that it would be prudent to hold unrestricted funds of 3 months expenditure. The relevant reserves at the balance sheet date of £62,979 (i.e, unrestricted funding) represent around 5 months of normal budgeted operational expenditure.

As a result of the Coronavirus pandemic both income and expenditure are being significantly disrupted with much of the funds raised being restricted to activities related to the pandemic. In the judgement of the Trustees, fundraising for ongoing operational costs (required to 'keep the doors open') after the pandemic is over is likely to become more difficult and so the intention is to increase reserves as far as possible during 2020/21 whilst maintaining services.

In addition, the Café Income lost during the pandemic will take time to recover and it is currently not clear what proportion of the Café Income generated in the financial year ending March 2020 (approximately £30,000) can be generated in the coming financial year (ending March 2022). This reduction in self-generated income is likely to significantly impact the Charity's overall income.

Structure, governance and management

The Welcome (Knutsford) Limited is a company limited by guarantee, company number 07168557, first registered on 24th February 2010. It was registered as a Charity, number 1142084 on 24th May 2011.

The company was established under a memorandum of association, which established the objectives and powers of the charitable company and is governed under its articles of association.

Members of the Charity guarantee to contribute an amount not exceeding £1 to the assets of the Charity in the event of winding up. The total number of such guarantees at 31st March 2021 was 9 (2020:9). The Trustees are members of the Charity but this entitles them only to voting rights. The Trustees have no beneficial interest in the Charity.

All Trustees give their time voluntarily and receive no benefits from the Charity. Any expenses reclaimed from the Charity are set out in note 11 in the accounts.

In recruiting to the Board, the Trustees consider the skills that are needed, advertise in various networks, shortlist any candidates, and invite potential Trustees to a board meeting, to explore the level of interest. An interview would then take place with at least two Trustees, and preferred candidates are invited to join the Trustees, subject to references, formal vetting and approval by the full trustee board.

The Welcome (Knutsford) Limited
Trustees' annual report
for the year ended 31st March 2021

Statement of responsibilities of the trustees

The trustees (who are also directors of The Welcome (Knutsford) Limited for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

The trustees' annual report has been approved by the trustees on 04/11/2021 and signed on their behalf by

Gill Weeks

Chair

Independent examiner's report to the trustees of The Welcome (Knutsford) Ltd.

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st March 2021 which are set out on pages 8 to 26.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christy Lau FCCA CTA DChA
Slade & Cooper Limited
Beehive Mill, Jersey Street
Manchester, M4 6JG
Date 01/12/2021

The Welcome (Knutsford) Limited
Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 31 March 2021

	Note	Unrestricted funds £	Restricted funds £	Total funds 2021 £	<i>Total funds 2020 £</i>
Income from:					
Donations and legacies	3	36,662	821	37,483	17,515
Charitable activities	4	21,370	170,376	191,746	113,964
Other trading activities	5	-	-	-	30,071
Total income		58,032	171,197	229,229	161,550
Expenditure on:					
Raising funds	6	4,800	-	4,800	8,400
Charitable activities	7	5,810	149,711	155,521	138,364
Total expenditure		10,610	149,711	160,321	146,764
Net income/(expenditure) before net gains/(losses) on investments		47,422	21,486	68,908	14,786
Net income/(expenditure) for the year	9	47,422	21,486	68,908	14,786
Net movement in funds for the year		47,422	21,486	68,908	14,786
Reconciliation of funds					
Total funds brought forward		15,557	44,880	60,437	45,651
Total funds carried forward		62,979	66,366	129,345	60,437

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The Welcome (Knutsford) Limited
Company number 07168557
Balance sheet as at 31 March 2021

	Note	2021	2020
		£	£
Fixed assets			
Tangible assets	13	3,305	5,381
Total fixed assets		3,305	5,381
Current assets			
Debtors	14	25,661	546
Cash at bank and in hand	15	102,590	58,198
Total current assets		128,251	58,744
Liabilities			
Creditors: amounts falling due in less than one year	16	(2,211)	(3,688)
Net current assets		126,040	55,056
Total assets less current liabilities		129,345	60,437
Net assets		129,345	60,437
The funds of the charity:			
Restricted income funds	18	66,366	44,880
Unrestricted income funds	19	62,979	15,557
Total charity funds	20	129,345	60,437

For the year in question, the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 11 to 26 form part of these accounts.

Approved by the trustees on 04/11/2021 and signed on their behalf by:

John Kinney
Treasurer

The Welcome (Knutsford) Limited
Statement of Cash Flows
for the year ending 31 March 2021

	Note	2021 £	2020 £
Cash provided by/(used in) operating activities	22	44,392	7,204
<i>Cash flows from investing activities:</i>			
Purchase of tangible fixed assets		-	(1,680)
Cash provided by/(used in) investing activities		-	(1,680)
Increase/(decrease) in cash and cash equivalents in the year		44,392	5,524
Cash and cash equivalents at the beginning of the year		58,198	52,674
Cash and cash equivalents at the end of the year		102,590	58,198

The Welcome (Knutsford) Limited

Notes to the accounts for the year ended 31 March 2021

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), second edition - October 2019 (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The Welcome (Knutsford) Limited meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The Welcome (Knutsford) Limited

Notes to the accounts for the year ended 31 March 2021 (continued)

b Preparation of the accounts on a going concern basis

In common with many charities, the income of The Welcome is unpredictable. The trustees are aiming to hold reserves to an appropriate level to enable the charity to continue in a sustainable manner going forward. The trustees are working with professional fundraisers with a proven track record and also seeking to develop long term relationships with local businesses and individuals who are prepared to support the work undertaken by The Welcome.

On that basis the trustees believe that it is appropriate to draw up the accounts on a Going Concern basis. There are no key judgments which the trustees have made which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

c Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

The Welcome (Knutsford) Limited

Notes to the accounts for the year ended 31 March 2021 (continued)

d Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

f Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds are made up from fundraiser fees paid on a time basis to generate further grants and donations. See note 6.
- Expenditure on charitable activities includes the costs undertaken to further the purposes of the charity and their associated support costs. See note 7.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 8.

The Welcome (Knutsford) Limited

Notes to the accounts for the year ended 31 March 2021 (continued)

i Tangible fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Office fixtures and equipment	20%
Central Heating Boiler	17%

j Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

m Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity's contribution is restricted to the contributions disclosed in note 10. There were £20 outstanding contributions at the year end (2020: £321).

2 Legal status of the charity

The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address is disclosed on page 1.

The Welcome (Knutsford) Limited

Notes to the accounts for the year ended 31 March 2021 (continued)

3 Income from donations and legacies

Current reporting period	Unrestricted £	Restricted £	Total 2021 £
Donations	21,962	421	22,383
Sidney H Royle	1,000	-	1,000
Kirsh Foundation	5,000	-	5,000
Great Places Housing Group	3,000	-	3,000
Osborne Charity	2,000	-	2,000
John Lewis	2,000	-	2,000
Community Trust	700	-	700
Hope Central	500	400	900
Tesco Covid Fund	500	-	500
Total	36,662	821	37,483
Previous Reporting Period	<i>Unrestricted £</i>	<i>Restricted £</i>	<i>Total 2020 £</i>
Donations	16,515	-	16,515
Sidney H Royle	1,000	-	1,000
Total	17,515	-	17,515

The Welcome (Knutsford) Limited

Notes to the accounts for the year ended 31 March 2021 (continued)

4 Income from charitable activities

Current reporting period	Unrestricted £	Restricted £	Total 2021 £
Cheshire East Council			
Covid grants	21,370		21,370
National Lottery	-	70,989	70,989
DCMS		39,997	39,997
Great Places Housing Group	-	15,000	15,000
The Welcome Church	-	5,390	5,390
Comic Relief	-	2,000	2,000
Cheshire Community Foundation	-	35,000	35,000
Police & Crime Commissioner for Cheshire	-	2,000	2,000
Total	21,370	170,376	191,746
Previous Reporting Period	<i>Unrestricted £</i>	<i>Restricted £</i>	<i>Total 2020 £</i>
Cheshire East Council			
New Homes Bonus	-	19,973	19,973
Garfield Weston	5,000	-	5,000
Henry Smith	25,000	-	25,000
Vinci Foundation	-	5,640	5,640
National Lottery	-	35,178	35,178
Great Places Housing Group	-	8,000	8,000
The Welcome Church	-	5,000	5,000
Manchester Airport	-	1,315	1,315
Comic Relief	-	2,000	2,000
Glasspool	-	300	300
Community Spirit	2,521	4,037	6,558
Total	32,521	81,443	113,964

5 Income from other trading activities

	2021 £	2020 £
Café Income	-	30,071
	-	30,071

All income from other trading activities is unrestricted.

The Welcome (Knutsford) Limited

Notes to the accounts for the year ended 31 March 2021 (continued)

6 Cost of raising funds

	2021 £	2020 £
Fundraiser's fees	4,800	8,400
	4,800	8,400

All expenditure on cost of raising funds is unrestricted.

The Welcome (Knutsford) Limited

Notes to the accounts for the year ended 31 March 2021 (continued)

7 Analysis of expenditure on charitable activities

	Total 2021 £	Total 2020 £
Staff Salaries (note 10)	74,337	53,724
Other Staff Costs	8,267	23,302
Café Supplies *	28,599	21,140
Coffee Machine Hire	1,923	2,255
Kitchen Equipment	948	558
Kitchen repairs	4	63
Rent	10,292	10,000
Gas, Electricity and Water	4,708	5,410
Other Premises Costs	4,155	7,800
Printing, Postage and Stationery	1,234	367
Telephone & Internet	1,937	1,280
Other Office Costs	2,670	1,122
Insurance-Contents & PI	1,207	905
Youth Club Costs	1,458	2,722
Activities	5,601	2,618
Depreciation	2,075	2,075
Miscellaneous	3,943	734
Governance costs (see note 8)	960	960
Support costs (see note 8)	1,203	1,329
	155,521	138,364
	2021 £	2020 £
Restricted expenditure	149,711	53,091
Unrestricted expenditure	5,810	85,273
	155,521	138,364

* These supplies were used to top up the foodbank, prepare meals on wheels, etc delivered to vulnerable residents and were funded out of donations.

The Welcome (Knutsford) Limited

Notes to the accounts for the year ended 31 March 2021 (continued)

8 Analysis of governance and support costs

Current reporting period	Support £	Governance £	Total 2021 £
Accountancy Services	-	960	960
Bookkeeping Services	1,104	-	1,104
Payroll Services	86	-	86
Legal and professional	13	-	13
	1,203	960	2,163
Previous Reporting Period	Support £	Governance £	Total 2020 £
Accountancy Services	-	960	960
Bookkeeping Services	1,230	-	1,230
Payroll Services	86	-	86
Legal and professional	13	-	13
	1,329	960	2,289

The charity has one activity and therefore support costs are not apportioned.

9 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2021 £	2020 £
Depreciation	2,076	2,076
Operating lease rentals:		
Property	10,292	-
Other	1,923	1,934
Independent Examiner's remuneration		
Accountancy	540	540
Bookkeeping	1,104	1,230
Independent Examination	420	420

The Welcome (Knutsford) Limited

Notes to the accounts for the year ended 31 March 2021 (continued)

10 Staff costs

Staff costs during the year were as follows:

	2021 £	2020 £
Wages and salaries	73,320	52,505
Social security costs	-	329
Pension costs	1,017	890
	74,337	53,724
Allocated as follows:		
Charitable activities	74,337	53,724
	74,337	53,724

No employees has employee benefits in excess of £60,000 (2020: Nil).

The average number of staff employed during the period was 6 (2020:5).

The average full time equivalent number of staff employed during the period was 4.25 (2020: 4.25).

The key management personnel of the charity comprise the Operations Manager. The total employee benefits of the key management personnel of the charity were £37,639 (2020: £30,351).

11 Trustee remuneration and expenses, and related party transactions

Two (2020: 3) members of the management committee received reimbursed expenses during the year totalling £765 (2020: £2,260). These expenses are included in note 7.

No members of the management committee received travel and subsistence expenses during the year. (2020: £Nil).

Aggregate donations from related parties were £Nil (2020: £Nil).

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2020: nil).

The Welcome (Knutsford) Limited

Notes to the accounts for the year ended 31 March 2021 (continued)

12 Government grants

The government grants recognised in the accounts were as follows (see note 4):

	2021 £	2020 £
Cheshire East Council	21,370	19,973
DCMS	39,997	-
Police & Crime Commissioner for Cheshire	2,000	-
	<u>63,367</u>	<u>19,973</u>

The New Homes Bonus project (Cheshire East Council) was completed in 2019/20, there were no carried forward unspent restricted funds at the year end (see note 18).

13 Fixed assets: tangible assets

Cost	Fixtures, Fittings and Equipment £	Central Heating Boiler £	Total £
At 1 April 2020	10,488	1,750	12,238
Additions	-	-	-
Disposals	-	-	-
	<u>10,488</u>	<u>1,750</u>	<u>12,238</u>
At 31 March 2021	10,488	1,750	12,238
	<u>10,488</u>	<u>1,750</u>	<u>12,238</u>
Depreciation			
At 1 April 2020	6,260	597	6,857
Charge for the year	1,778	298	2,076
Disposals	-	-	-
	<u>8,038</u>	<u>895</u>	<u>8,933</u>
At 31 March 2021	8,038	895	8,933
	<u>8,038</u>	<u>895</u>	<u>8,933</u>
Net book value			
At 31 March 2021	2,450	855	3,305
	<u>2,450</u>	<u>855</u>	<u>3,305</u>
At 31 March 2020	4,228	1,153	5,381
	<u>4,228</u>	<u>1,153</u>	<u>5,381</u>

The Welcome (Knutsford) Limited

Notes to the accounts for the year ended 31 March 2021 (continued)

14 Debtors

	2021 £	2020 £
Prepayments and accrued income	25,661	546
	<u>25,661</u>	<u>546</u>

15 Cash at bank and in hand

	2021 £	2020 £
Cash at bank and on hand	102,590	58,198
	<u>102,590</u>	<u>58,198</u>

16 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors and accruals	1,953	2,251
Taxation and social security costs	258	1,437
	<u>2,211</u>	<u>3,688</u>

17 Deferred income

	2021 £	2020 £
Deferred grant brought forward	-	5,000
Released to income from charitable activities	-	(5,000)
	<u>-</u>	<u>-</u>

The Welcome (Knutsford) Limited

Notes to the accounts for the year ended 31 March 2021 (continued)

18 Analysis of movements in restricted funds

Current reporting period	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2021 £
National Lottery	31,415	70,989	(50,697)	-	51,707
Great Places Housing Group	6,700	15,000	(17,100)	-	4,600
The Welcome Church	-	5,390	(5,390)	-	-
Manchester Airport	1,315	-	(1,315)	-	-
Comic Relief	2,000	2,000	(4,000)	-	-
Community Spirit	3,450	-	-	-	3,450
DCMS	-	39,997	(39,997)	-	-
Cheshire Community Foundation	-	35,000	(28,391)	-	6,609
Police & Crime Commissioner for Cheshire	-	2,000	(2,000)	-	-
Restricted donations	-	821	(821)	-	-
Total	44,880	171,197	(149,711)	-	66,366
Previous reporting period	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2020 £
<i>Peoples Postcode</i>	<i>4,294</i>	<i>-</i>	<i>(4,294)</i>	<i>-</i>	<i>-</i>
<i>Souter Charitable Trust</i>	<i>3,000</i>	<i>-</i>	<i>(3,000)</i>	<i>-</i>	<i>-</i>
<i>Awards for All</i>	<i>4,567</i>	<i>-</i>	<i>(4,567)</i>	<i>-</i>	<i>-</i>
<i>WO Street Trust</i>	<i>2,500</i>	<i>-</i>	<i>(2,500)</i>	<i>-</i>	<i>-</i>
<i>LAP</i>	<i>1,937</i>	<i>-</i>	<i>(1,937)</i>	<i>-</i>	<i>-</i>
<i>Cheshire East Council - New Homes Bonus</i>	<i>-</i>	<i>19,973</i>	<i>(19,973)</i>	<i>-</i>	<i>-</i>
<i>Vinci Foundation</i>	<i>-</i>	<i>5,640</i>	<i>(5,640)</i>	<i>-</i>	<i>-</i>
<i>National Lottery</i>	<i>-</i>	<i>35,178</i>	<i>(3,763)</i>	<i>-</i>	<i>31,415</i>
<i>Great Places Housing Group</i>	<i>-</i>	<i>8,000</i>	<i>(1,300)</i>	<i>-</i>	<i>6,700</i>
<i>The Welcome Church</i>	<i>-</i>	<i>5,000</i>	<i>(5,000)</i>	<i>-</i>	<i>-</i>
<i>Manchester Airport</i>	<i>-</i>	<i>1,315</i>	<i>-</i>	<i>-</i>	<i>1,315</i>
<i>Comic Relief</i>	<i>-</i>	<i>2,000</i>	<i>-</i>	<i>-</i>	<i>2,000</i>
<i>Glasspool</i>	<i>-</i>	<i>300</i>	<i>(300)</i>	<i>-</i>	<i>-</i>
<i>Community Spirit</i>	<i>-</i>	<i>4,037</i>	<i>(587)</i>	<i>-</i>	<i>3,450</i>
<i>Restricted donations</i>	<i>230</i>	<i>-</i>	<i>(230)</i>	<i>-</i>	<i>-</i>
Total	16,528	81,443	(53,091)	-	44,880

The Welcome (Knutsford) Limited

Notes to the accounts for the year ended 31 March 2021 (continued)

18 Analysis of movements in restricted funds (cont.)

Name of restricted fund	Description, nature and purposes of the fund
National Lottery	Salaries, training, literacy/numeracy, project costs, micro enterprise development, rent & utilities contribution & project evaluation
Great Places Housing Group	Salary support
The Welcome Church	Rent
Manchester Airport	Building infrastructure/sliding doors
Comic Relief	Counselling services
Community Spirit	Gardening & related community development activities
DCMS	Responding to Covid-19 in the Community
CCF Cheshire Community	Chef & Support Worker salaries
Police & Crime Commissioner for Cheshire	School holiday hunger
Restricted donations	Fridge freezer, food parcels, Broadband costs
Peoples Postcode	Youth Worker & Activities
Souter Charitable Trust	Youth Worker & Activities
Awards for All	Outreach support, family/childrens/holiday activities, Kids eat free
WO Street	Extended Opening Hrs, Outreach Support, Overheads
LAP	Family/Children Holiday Activities
Cheshire East Council - New Homes Bonus	Outreach support, family/childrens/holiday support, kids eat free extended opening hours, outreach support, kitchen equipment & overheads
Vinci Foundation	Building Infrastructure including equipment like dishwasher & lighting upgrades
Glasspool	Children's Activities

The Welcome (Knutsford) Limited

Notes to the accounts for the year ended 31 March 2021 (continued)

19 Analysis of movement in unrestricted funds

Current reporting period	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers £	As at 31 March 2021 £
General fund	15,557	58,032	(10,610)	-	62,979
	<u>15,557</u>	<u>58,032</u>	<u>(10,610)</u>	<u>-</u>	<u>62,979</u>
Previous reporting period	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers £	As at 31 March 2020 £
General fund	29,123	80,107	(93,673)	-	15,557
	<u>29,123</u>	<u>80,107</u>	<u>(93,673)</u>	<u>-</u>	<u>15,557</u>

Name of unrestricted fund	Description, nature and purposes of the fund
General fund	The free reserves after allowing for all designated funds

20 Analysis of net assets between funds

Current reporting period	General fund £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	3,305	-	-	3,305
Net current assets/(liabilities)	59,674	-	66,366	126,040
	<u>62,979</u>	<u>-</u>	<u>66,366</u>	<u>129,345</u>
Previous reporting period	General fund £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	5,381	-	-	5,381
Net current assets/(liabilities)	10,176	-	44,880	55,056
	<u>15,557</u>	<u>-</u>	<u>44,880</u>	<u>60,437</u>

The Welcome (Knutsford) Limited

Notes to the accounts for the year ended 31 March 2021 (continued)

21 Operating lease commitments

The charity's total future minimum lease payments under non-cancellable operating leases is as follows for each of the following periods:

	Property		Equipment	
	2021	2020	2021	2020
	£	£	£	£
Less than one year	10,500	-	1,923	1,934
One to five years	13,125	-	807	2,741
	23,625	-	2,730	4,675

22 Reconciliation of net movement in funds to net cash flow from operating activities

	2021	2020
	£	£
Net income/(expenditure) for the year	68,908	14,786
Adjustments for:		
Depreciation charge	2,076	2,076
Loss/(profit) on sale of fixed assets	-	204
Decrease/(increase) in debtors	(25,115)	(279)
Increase/(decrease) in creditors	(1,477)	(9,583)
Net cash provided by/(used in) operating activities	44,392	7,204