

Company Registration Number 7304473  
Charity Registration Number 1142076

**Jubilee Centre (Cambridge)  
Company Limited by Guarantee  
Unaudited Financial statements**

**31 March 2024**

**Jubilee Centre (Cambridge)**  
**Trustees' Report and Unaudited Accounts**  
**For the Year Ended 31 March 2024**

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The Trustees present their report and unaudited accounts for the year ended 31 March 2024.

**Trustees who served during the year and to the date of this report**

Dr Paul Mills  
Kim Pearson  
Catherine Hammond (Resigned 17 September 2024)  
Dr Michael Schluter (Resigned 15 April 2024)  
Matthew Ferguson (Appointed 15 April 2024)  
Ian Stackhouse (Appointed 15 April 2024)

**Chair**

Dr Michael Schluter (Resigned 15 April 2024)  
Dr Paul Mills (Appointed 15 April 2024)

**Registered Office**

Allia Future Business Centre,  
King's Hedges Road,  
Cambridge.  
CB4 2HY

**Independent Examiner**

Keith Haddow  
24 Mingle Lane,  
Stapleford,  
Cambridgeshire

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**Trustees' Report**

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting of Charities: Statements of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**Objectives and Activities**

The main objective of the Jubilee Centre (Cambridge) as stated in the Memorandum and Articles of Association is the promotion of the Christian religion and the advancement of education by:

- Carrying out research into what the Bible teaches about social, political and economic institutions and policy and what the Bible says about such institutions and how policy can be used to provide insight into the problems of contemporary societies.
- Publishing the findings of such research into the general public and in particular to Christian churches and Christians through teaching, preaching and writing.

**Public Benefit Statement**

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on Public Benefit, Charities and Public Benefit.

All of the Charity's activities are intended to contribute towards the realisation of the vision-promoting the social, economic, environmental and spiritual welfare of all of society.

**Achievements and performance**

The year of 2023/24 was one of consolidation and recovery under God's gracious providence in the face of several trials, including limited financial resources. The Centre returned to its original focus of applying the Bible to public policy with a special emphasis on the quality of relationships.

The Centre published 17 blog and feature articles during the year on topics ranging from demographic decline and peacebuilding in Ukraine to the future of money and



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the health benefits of close relationships. Five feature articles became the bases for webinars for supporters to hear from, and question, the authors. The Centre's podcast series was also initiated during the year as the Centre's social media presence was curated on Facebook, Twitter/X and LinkedIn.

**Plans for the future**

During 2024/25, the Centre has been able to employ Ruben Alarcon on a more permanent basis and has developed its partnership with Sallux (the European Christian Political Movement) in a number of joint webinars. In addition to blogs, articles and webinars the Centre hopes to expand its podcast series and develop plans for a residential training course for supporters in 2025. Should resources permit, the Centre would consider restarting original research in applying different aspects of the relational model to society.

**Financial Review 2023/24**

**Income**

Income for 2023/24 amounted to £71,233 (2023: £67,498) an increase of £3,735 on last year.

**Expenditure**

Charitable expenditure 2023/24 amounted to £23,689 (2023: £99,136) a decrease of £75,447 from the prior reported period.

**Reserves**

All reserves held by the charity were unrestricted reserves as of 31 March 2024: £47,572 from reserves as at 31 March 2023: £28.

Please refer to Page 8 for the Reserves policy.

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**Structure, Governance and Management**

The Charity is a company limited by guarantee, governed by a Memorandum and Articles of Association.

The Company's objects and Articles of Association as submitted to the Charity Commission and Companies House follow that:

- The charity's Board is the ultimate decision-making body to manage the organisation on a day-to-day basis. Board members will also be known as directors for the purposes of company law.
- The number of Trustees is subject to a maximum of ten but shall never be less than three.
- A Trustee's term of office shall be five years from the date of appointment, there is no limit on the number of times a Trustee's term of office may be extended.
- The Trustees may appoint a person who is willing to act as a Director.
- A Trustee shall cease to hold office if he or she is absent without the permission of the Directors from three consecutive meetings and the Directors resolve that his or her office be vacated.

**Statement of Trustees' Responsibilities**

The Trustees (who are also Directors of the Jubilee Centre (Cambridge) for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Charitable Company and of the incoming resources and application of resources, including the income and expenditure, of the charity for that year. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP 2019 (FRS 102).
- Make judgements and estimates that are reasonable and prudent.

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- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable Company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are responsible for the maintenance and integrity of the corporate and financial information included on the Charitable Company's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements may differ from legislation in other jurisdictions.

### **Trustee induction and training**

Once new Trustees have been appointed, they go through an internal induction process where they are invited to meet key Trustees. During their induction, new Trustees are briefed on their legal obligations under charity and company law.

### **Organisation**

The governing body of the Charity is the Board of Trustees, which met approximately every three months during the financial year 2023/24. Four trustees, including the Chair, served throughout 2023/24.

### **Risk and Internal Control**

The Trustees have overall responsibility for ensuring that the Charity has an appropriate system of controls, financial and otherwise.

Trustees are also responsible for safeguarding the assets of the Charity and taking reasonable steps for the prevention and detection of fraud and other irregularities providing reassurance that:

1. The Charity complies with relevant laws and regulations.
2. Its assets are safeguarded against unauthorised use or disposition.



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3. Proper records are maintained, and financial information used within the Charity or for publication is reliable.

The principal risks facing the Charity are financial in ensuring that sufficient monies are available to ensure the continuity of ongoing activities of the Charity. The Charity is looking to mitigate this risk by reviewing diverse and sustainable sources of income to achieve its strategic objectives. There are no plans to employ staff.

**Reserves Policy**

Jubilee Centre (Cambridge) employs one member of staff (2024-25: 30 hours a week) and therefore the Trustees are aware of the need to reserve funds to cover outstanding staff costs.



**Mr Kim Pearson**  
**Treasurer**

Date: 10 December 2024

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**Independent Examiner's Report to the Trustees of Jubilee Centre (Cambridge)**  
**For the year ended 31 March 2024**

I report to the Trustees on my examination of the financial statements of Jubilee Centre (Cambridge) "the charity" for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Keith Haddow FCA  
Independent Examiner

30/12/24

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**Statement of Financial Activities**  
**Including Income and Expenditure Account**  
**For The Year Ended 31 March 2024**

		<b>Unrestricted</b>	<b>Total</b>	<b>Total</b>
	<b>Notes</b>	<b>Funds</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>	<b>£</b>
<b><u>Income</u></b>				
Donations and legacies		<b>68,313</b>	<b>68,313</b>	54,394
Income from charitable activities		-	-	12,394
Other income		<b>2,920</b>	<b>2,920</b>	710
<b>Total incoming resources</b>	<b>3</b>	<b>71,233</b>	<b>71,233</b>	67,498
<b><u>Expenditure</u></b>				
Expenditure on charitable activities	<b>4</b>	<b>(23,689)</b>	<b>(23,689)</b>	(99,136)
<b>Total expenditure</b>		<b>(23,689)</b>	<b>(23,689)</b>	(99,136)
<b>Net movement in funds</b>		<b>47,544</b>	<b>47,544</b>	(31,638)
<b><u>Reconciliation of Funds</u></b>				
Fund Balance at 1 April 2023		<b>28</b>	<b>28</b>	31,666
<b><u>Total funds carried forward</u></b>		<b>47,572</b>	<b>47,572</b>	28

All of the activities of the Charitable Company are classified as continuing.  
The notes on pages 14-21 form part of these financial statements.

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**Balance Sheet as at 31 March 2024**

**Company Number: 7304473**

			2024	2023
	Notes	£	£	£
<b>Current Assets</b>				
Debtors	12	2,328	-	-
Cash at bank and in hand		46,866	2,452	
		<u>49,194</u>	<u>2,452</u>	
<b>Creditors: amounts falling due within one year</b>	13	(1,622)	(2,424)	
<b>Total assets less current liabilities</b>			<b>47,572</b>	<b>28</b>
<b>Net assets</b>			<u><b>47,572</b></u>	<u><b>28</b></u>
<b>The funds of the Charity</b>				
Unrestricted funds			<b>47,572</b>	<b>28</b>
			<u><b>47,572</b></u>	<u><b>28</b></u>

For the year ending 31 March 2024, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 related to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts, ensuring that they give a true and fair view of the state of affairs of the charitable company as at 31 March 2024 and of its surplus for the year then ended in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Act relating to the financial statements as far as applicable to the Charitable company.

These financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006.



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The notes on pages 14-21 form part of these financial statements.

Approved by the Board of Trustees 10<sup>th</sup> December 2024  
and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'K. Pearson', written in a cursive style.

Mr Kim Pearson  
Treasurer

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**Statement of Cash Flow**  
**As at 31 March 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Income for the reporting periods (as per the statement of financial activities)</b>	<b>47,544</b>	<b>(31,638)</b>
Adjustments for:		
(Gain)/Loss on disposal of tangible fixed assets	-	(150)
<b>Changes in:</b>		
Trade and other debtors	<b>(2,328)</b>	<b>8,163</b>
Trade and other creditors	<b>(802)</b>	<b>(1,253)</b>
<b>Net cash flow from operating activities</b>	<b>44,414</b>	<b>(24,878)</b>
<b>Cash flows from investing activities:</b>		
Proceeds from sales of tangible assets	-	150
<b>Net cash flow from investing activities</b>	-	150
<b>Cash flows from financing activities:</b>		
Repayment of borrowing	-	(12,000)
<b>Net cash flow from financing activities</b>	-	(12,000)
<b>Net increase/(decrease) in cash</b>	<b>44,414</b>	<b>(36,728)</b>
<b>Cash and cash equivalents at 1 April 2023</b>	<b>2,452</b>	<b>39,180</b>
<b>Cash and cash equivalents at 31 March 2024</b>	<b>46,866</b>	<b>2,452</b>
<b>Cash and cash equivalents consists of:</b>		
Cash at bank and in hand	<b>46,866</b>	<b>2,452</b>
	<b>46,866</b>	<b>2,452</b>

**Notes forming part of the Financial Statements for the year ended 31 March 2024**

**1. Accounting Policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

**(a) Basis of Preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2015) (Charities SORP 2019) and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). They are prepared in sterling which is the functional currency of the Charitable Company and rounded to the nearest £1.

**(b) Preparation of the accounts on a going concern basis**

The Trustees have considered the financial sustainability of the charity for both existing and future funding streams. The Charity received a substantial legacy in April 2023 that has provided the funding to finance and grow future activities. The trustees are confident that both the cost management measures in place as well as the decision to gradually increase the hours of staff in line with income will ensure the continuity of the Charity over the new two years. On this basis the assessment of the trustees is that the charity is a going concern.

**(c) Fund Accounting**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity. Such funds may be held to finance both working capital and capital investment.

**(d) Income**

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income, there is sufficient certainty of receipt, and the amount can be quantified with reasonable accuracy. The following specific policies are applied to categories of income.

Grant income is included when the related conditions to the grant have been met.

Donations and legacies income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable.

All other income is accounted for on a receivable basis.

**(e) Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

The accounts are prepared on the accruals basis, liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the Charity to expenditure.

Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Expenditure on raising funds consists of all those expenses that are incurred by trading for a fundraising purpose in either donated or brought-in-goods or in providing non-charitable services to generate income, as well as the costs associated with attracting voluntary income.

Expenditure on charitable activities comprise all the resources applied by the Charity in undertaking its work to meet its charitable objectives as well as the cost of raising the funds to finance these activities and governance costs. Charitable activities are all the resources expended by the Charity in the delivery of goods and services, including its programme and project



work that is directed at the achievement of its charitable aims and objectives. These costs include direct costs of the charitable activities together with those support costs incurred that enable these activities to be undertaken, as well as governance costs which relate to the general running of the Charity as opposed to the direct management functions inherent in generating funds, service delivery and programme of project work.

These activities provide the governance infrastructure which allows the Charity to operate and to generate the information required for public accountability and include the strategic planning purposes that contribute to future development of the Charity.

Governance costs include such items as external audit, legal advice for Trustees and costs associated with the constitutional and statutory requirements of the Charity.

All costs are allocated between the expenditure categories of the Statement of Financial Activities (SOFA) on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

**(f) Tangible Assets**

Tangible assets are defined as those that have a greater value than £1,000. They are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and impairment losses.

An increase in the carrying amount of the assets as a result of a revaluation is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the SOFA. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the SOFA.

Depreciation is calculated to write off the cost or valuation of an assets, less its residual value, over the useful economic life of that asset as follows:

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Fixture and Fittings 10% straight-line on a full month basis  
Equipment 10% straight-line on a full month basis

**(g) Heritage assets**

The Jubilee Centre (Cambridge) managed the production of five sculptures previously displayed publicly in Cambridge up to 20 January 2020. Four of the sculptures were disposed of during 2022-23. The remaining sculpture was fully depreciated in 2021-22. It is currently on loan to a like-minded Christian charity.

**2 Legal status of the Trust**

The Charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

**3 Income**

	Unrestricted	Total Funds	Unrestricted	Total Funds
	2024	2024	2023	2023
	£	£	£	£
<b>Donations</b>	<b>11,018</b>	<b>11,018</b>	54,394	54,394
<b>Legacies</b>	<b>57,296</b>	<b>57,296</b>	-	-
<b>Income from charitable activities</b>				
Grants	-	-	12,394	12,394
<b>Other income</b>				
Gain on disposal of tangible fixed assets held for charity's own use	-	-	150	150
Sales of publications	2,254	2,254	510	510
Other income	666	666	50	50
<b>Total</b>	<b>71,233</b>	<b>71,233</b>	<b>67,498</b>	<b>67,498</b>

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#### **4 Total Expenditure**

The Statement of Financial Activities provides an analysis of the resources expended by the charity by the nature of activities undertaken by the charity.

	<b>Expenditure on charitable activities</b>	<b>2024</b>	<b>2023</b>
		<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Accountancy	4,106	4,106	4,839
Advertising & Marketing	2,534	2,534	490
Consultancy	12,550	12,550	1,861
Events	-	-	80
Fees	5	5	758
Governance Costs	-	-	101
Insurance	-	-	356
IT costs	461	461	554
Office costs	174	174	2,116
Other	2,000	2,000	607
Printing and postage	1,500	1,500	3,683
Salaries and wages	-	-	83,380
Stationery	-	-	80
Subscriptions	150	150	150
Travel	210	210	81
<b>Total Resources Expended</b>	<b>23,689</b>	<b>23,689</b>	<b>99,136</b>

Expenditure in 2024 and 2023 was all unrestricted.

#### **5 Net (expenditure)/income**

**Net (expenditure)/income is stated after charging/(crediting):**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Loss/(Gain) on disposal of tangible fixed assets	-	(150)



## **6 Independent examination fees**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Independent examination fees	-	-

## **7 Staff costs**

The total staff and employee benefits for the period are analysed as follows:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	-	75,779
Social Security costs	-	2,570
Employer contributions to pension plans	-	5,030
	<u>-</u>	<u>83,379</u>

The average head count of employees during the period was 0 (2023:3).

No employee received employee benefits of more than £60,000 during the year (2023: nil).

## **8 Trustees**

One of the Trustees (Paul Mills) received remuneration (honorarium for writing) during the year of £500 (2023: nil). Green Caterpillar Consulting Ltd, a company of which a trustee (Mr Kim Pearson) is a director, provided accountancy services to the charity costing £3600 (2023: nil). There are no other related party transactions.

## **9 Taxation**

The Company is a registered Charity, and no provision is considered necessary for taxation to the extent that income and gains are applied to its charitable objects.

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**10 Heritage Assets**

	<b>Sculptures</b>	<b>Total</b>
<b>Costs</b>	£	£
As 01 April 2023	22,151	22,151
<b>As at 31 March 2024</b>	<u>22,151</u>	<u>22,151</u>
<b>Depreciation</b>		
As 01 April 2023	22,151	22,151
<b>As at 31 March 2024</b>	<u>22,151</u>	<u>22,151</u>
<b>Net Book Value 31 March 2024</b>	-	-
Net Book Value 31 March 2024	-	-

**11 Debtors**

	<b>2024</b>	<b>2023</b>
	£	£
Trade debtors	<b>2,000</b>	-
Prepayments and accrued income	<b>328</b>	-
<b>Total</b>	<u><b>2,328</b></u>	-

**12 Creditors**

Creditors: amount falling due within one year

	<b>2024</b>	<b>2023</b>
	£	£
Trade creditors	<b>1,622</b>	2,264
Other creditors	-	160
<b>Total</b>	<u><b>1,622</b></u>	<u>2,424</u>

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**13 Analysis of Fund Movements**

	Balance at 01/04/2023	Movement in funds		Balance at 31/03/2024
		Income	Expenditure	
Unrestricted Funds	28	71,233	(23,689)	47,572
<b>Total Funds</b>	<b>28</b>	<b>71,233</b>	<b>(23,689)</b>	<b>47,572</b>

**14 Analysis of Net Assets Between Funds**

	Unrestricted funds £	Total £
Fund balances at 31 Mar 2024 are represented by:		
Current Assets	49,194	49,194
Creditors: amounts falling due within one year	(1,622)	(1,622)
<b>Total</b>	<b>47,572</b>	<b>47,572</b>

Fund balances at 31 Mar 2023 are represented by:

Current Assets	2,452	2,452
Creditors: amounts falling due within one year	(2,424)	(2,424)
<b>Total</b>	<b>28</b>	<b>28</b>