

REGISTERED COMPANY NUMBER: 07563285 (England and Wales)
REGISTERED CHARITY NUMBER: 1142069.

**REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
BNOS ZION D'BOBOV LTD**

Venitt and Greaves
Statutory Auditors
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

BNOS ZION D'BOBOV LTD

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FOR THE YEAR ENDED 31 MARCH 2021**

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BNOS ZION D'BOBOV LTD

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2021**

TRUSTEES	M Brinner Co Director (resigned 23.2.21) C Lipschitz Co Director Z E Vorst Co Director
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REGISTERED OFFICE	115 Craven Park Road South Tottenham London N15 6BL
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PRINCIPAL ADDRESS	65-67 Ravensdale Road London N16 6TJ
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REGISTERED COMPANY NUMBER	07563285 (England and Wales)
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REGISTERED CHARITY NUMBER	1142069
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SENIOR STATUTORY AUDITOR	M A Venitt ACA
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AUDITORS	Venitt and Greaves Statutory Auditors Chartered Accountants 115 Craven Park Road South Tottenham London N15 6BL
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SOLICITORS	Julian Scharfer (Fladgate LLP) 16 Great Queen St, London, WC2B 5DG
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BNOS ZION D'BOBOV LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Bnos Zion D'Bobov Ltd objectives are the advancement of orthodox Jewish religious education and education in general primarily but not exclusively by establishing maintaining and managing a school for Jewish girls in the north London area.

Significant activities

The charity was set up to support the activities of religious Jewish organisations especially in the field of education. The trustees identify institutions and organisations which meet its criteria and regularly support a number of these institutions and organisations, both in England and abroad.

During the year, the charity made donations to institutions in accordance with the charity's objectives. These activities were undertaken for public benefit to further the charity's objectives.

The charity also continued to manage their school for Jewish girls based in the north London area.

Public benefit

The trustees of the school confirm that they have considered the Charity Commission's general guidance on public benefit and the requirements of s4 of the Charities Act 2011 in this area.

The main purpose of the charity is the provision of high quality education in a safe and supporting learning environment and to support the continued improvement of education.

The charity's funds are utilised by its school to fund staff and activities to enable high quality education to be provided on an ongoing basis. When considering which pupils to admit, the school do not discriminate between them based upon the personal circumstances of their parents,

Grantmaking

Grants are made at the discretion of the trustees and in accordance with the principal objectives of the charitable company.

Volunteers

The majority of the charity's work is undertaken by paid employees. Occasional voluntary assistance is provided by Governors and Parents.

STRATEGIC REPORT

Achievement and performance

Charitable activities

During the year the charity received donations totalling £565,318 (2020: £1,179,900) and grants totalling £635,225 (2020: £338,002) and spent all the funds on its charitable activities. The charity also generated £495,841 (2020: £426,323) from the provision of childcare services which is spent in its entirety to further support the running of the school.

Financial review

Key Performance Indicators

The trustees monitor the entities performance against its charitable objectives on a regular basis. Performance is assessed against the objectives and expectations using financial and non-financial indicators. The key financial performance indicators used by the charity are income from charitable activities, donations income, expenditure on charitable activities and net income.

Reserves policy

The reserves policy is to ensure that there is a sufficient stream of income to meet the working capital of the school.

BNOS ZION D'BOBOV LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

STRATEGIC REPORT

Financial review

Going concern

The trustees have a reasonable expectation that the charity has adequate resources to continue operational existence for the foreseeable future. For this reason, the charity has adopted the going concern basis of accounting in preparing the annual financial statements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, memorandum and articles association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

Related parties

Related party transactions and balances are disclosed in the notes to the financial statements where required.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

STREAMLINED ENERGY AND CARBON REPORTING

The trustees ensure that the activities of the charity are performed in a way that has as little damaging effect on the environment as possible

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 28th February 2022 and signed on the board's behalf by:

C Lipschitz - Trustee

BNOS ZION D'BOBOV LTD

**TRUSTEES' RESPONSIBILITY STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021**

The trustees (who are also the directors of Bnos Zion D'Bobov Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF BNOS ZION D'BOBOV LTD

Opinion

We have audited the financial statements of Bnos Zion D'Bobov Ltd (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
BNOS ZION D'BOBOV LTD**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF BNOS ZION D'BOBOV LTD

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity through discussion with the trustees and identified financial reporting legislation and charity legislation as being most significant to these financial statements.
- We communicated these identified frameworks amongst our audit team and remained alert to any indications of non-compliance throughout the audit. We ensured that the engagement team had sufficient competence and capability to identify or recognise non-compliance with laws and regulations.
- We discussed with the trustees the policies and procedures regarding compliance with these legal and regulatory frameworks.
- We assessed the susceptibility of the charity's financial statements to material misstatement due to non-compliance with legal and regulatory frameworks, including how fraud might occur, by enquiry with the trustees during the planning and finalisation stages of our audit. The susceptibility to such material misstatement was determined to be low.
- Based on this understanding, we designed our audit procedures to identify non-compliance with the identified legal and regulatory frameworks, which were part of our procedures on the related financial statement items.
- We performed appropriate audit testing on the recognition and completeness of income.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

M A Venitt ACA (Senior Statutory Auditor)
for and on behalf of Venitt and Greaves
Statutory Auditors
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

Date: 28th February 2022

BNOS ZION D'BOBOV LTD

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

		Unrestricted fund £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM	Notes				
Donations and legacies	2	565,318	-	565,318	1,179,900
Charitable activities	3				
Charitable Activities		495,841	635,225	1,131,066	775,635
		<hr/>	<hr/>	<hr/>	<hr/>
Total		1,061,159	635,225	1,696,384	1,955,535
EXPENDITURE ON					
Charitable activities	4				
Charitable Activities		1,011,502	635,225	1,646,727	1,307,786
		<hr/>	<hr/>	<hr/>	<hr/>
Total		1,011,502	635,225	1,646,727	1,307,786
		<hr/>	<hr/>	<hr/>	<hr/>
NET INCOME		49,657	-	49,657	647,749
RECONCILIATION OF FUNDS					
Total funds brought forward		2,458,593	-	2,458,593	1,810,844
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		<u>2,508,250</u>	<u>-</u>	<u>2,508,250</u>	<u>2,458,593</u>

The notes form part of these financial statements

BNOS ZION D'BOBOV LTD

**STATEMENT OF FINANCIAL POSITION
31 MARCH 2021**

	Notes	Unrestricted fund £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS					
Investment property	10	1,957,827	-	1,957,827	1,957,827
CURRENT ASSETS					
Debtors	11	1,166,957	-	1,166,957	1,143,399
Prepayments and accrued income		75,000	-	75,000	-
Cash at bank and in hand		<u>396,799</u>	<u>-</u>	<u>396,799</u>	<u>491,089</u>
		1,638,756	-	1,638,756	1,634,488
CREDITORS					
Amounts falling due within one year	12	(1,042,817)	-	(1,042,817)	(17,639)
NET CURRENT ASSETS		<u>595,939</u>	<u>-</u>	<u>595,939</u>	<u>1,616,849</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,553,766	-	2,553,766	3,574,676
CREDITORS					
Amounts falling due after more than one year	13	(45,516)	-	(45,516)	(1,116,083)
NET ASSETS		<u>2,508,250</u>	<u>-</u>	<u>2,508,250</u>	<u>2,458,593</u>
FUNDS	15				
Unrestricted funds:					
General fund				<u>2,508,250</u>	<u>2,458,593</u>
TOTAL FUNDS				<u>2,508,250</u>	<u>2,458,593</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28th February 2022 and were signed on its behalf by:

C Lipschitz - Trustee

Z E Vorst - Trustee

The notes form part of these financial statements

BNOS ZION D'BOBOV LTD
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	31.3.21 £	31.3.20 £
Cash flows from operating activities			
Cash generated from operations	1	(118,610)	389,384
Interest paid		<u>(25,680)</u>	<u>(33,117)</u>
Net cash (used in)/provided by operating activities		<u>(144,290)</u>	<u>356,267</u>
Cash flows from financing activities			
New loans in year		50,000	(23,335)
Net cash provided by/(used in) financing activities		<u>50,000</u>	<u>(23,335)</u>
Change in cash and cash equivalents in the reporting period		(94,290)	332,932
Cash and cash equivalents at the beginning of the reporting period		<u>491,089</u>	<u>158,157</u>
Cash and cash equivalents at the end of the reporting period		<u><u>396,799</u></u>	<u><u>491,089</u></u>

The notes form part of these financial statements

BNOS ZION D'BOBOV LTD

**NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2021**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.21	31.3.20
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	49,657	647,749
Adjustments for:		
Interest paid	25,680	33,117
Charitable activities	24,933	-
Increase in debtors	(75,000)	(237,065)
Decrease in creditors	<u>(143,880)</u>	<u>(54,417)</u>
Net cash (used in)/provided by operations	<u>(118,610)</u>	<u>389,384</u>

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1.4.20	Cash flow	At 31.3.21
	£	£	£
Net cash			
Cash at bank and in hand	<u>491,089</u>	<u>(94,290)</u>	<u>396,799</u>
	<u>491,089</u>	<u>(94,290)</u>	<u>396,799</u>
Debt			
Debts falling due within 1 year	-	(52,975)	(52,975)
Debts falling due after 1 year	<u>(1,116,083)</u>	<u>102,975</u>	<u>(1,013,108)</u>
	<u>(1,116,083)</u>	<u>50,000</u>	<u>(1,066,083)</u>
Total	<u>(624,994)</u>	<u>(44,290)</u>	<u>(669,284)</u>

The notes form part of these financial statements

BNOS ZION D'BOBOV LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Governance costs

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Allocation and apportionment of costs

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	31.3.21	31.3.20
	£	£
Donations	<u>565,318</u>	<u>1,179,900</u>
	<u>565,318</u>	<u>1,179,900</u>

BNOS ZION D'BOBOV LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

3. INCOME FROM CHARITABLE ACTIVITIES

	31.3.21	31.3.20
	£	£
Childcare services	495,841	426,323
Grants	635,225	338,002
Other Income	<u>-</u>	<u>11,310</u>
	<u><u>1,131,066</u></u>	<u><u>775,635</u></u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Governance costs (see note 6) £	Totals £
Charitable Activities	<u><u>1,640,727</u></u>	<u><u>6,000</u></u>	<u><u>1,646,727</u></u>

5. GRANTS PAYABLE

	31.3.21 £	31.3.20 £
Grants payable	<u>-</u>	<u>17,994</u>
	<u><u>-</u></u>	<u><u>17,994</u></u>

6. GOVERNANCE COSTS

	Governance costs £
Audit & Accounting costs	<u><u>6,000</u></u>

BNOS ZION D'BOBOV LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

7. AUDITORS' REMUNERATION

The auditors remuneration payable for the audit of the 31.03.21 financial statements is £5,000 plus VAT

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

9. STAFF COSTS

	31.3.21	31.3.20
	£	£
Wages and salaries	876,568	668,513
Social security costs	<u>4,725</u>	<u>1,985</u>
	<u><u>881,293</u></u>	<u><u>670,498</u></u>

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Staff involved in charitable activities	<u>102</u>	<u>95</u>

No employees received emoluments in excess of £60,000.

10. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2020 and 31 March 2021	<u>1,957,827</u>
NET BOOK VALUE	
At 31 March 2021	<u><u>1,957,827</u></u>
At 31 March 2020	<u><u>1,957,827</u></u>

BNOS ZION D'BOBOV LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Other debtors	1,143,399	1,143,399
Grants Receivable	<u>23,558</u>	<u>-</u>
	<u><u>1,166,957</u></u>	<u><u>1,143,399</u></u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Bank loans and overdrafts (see note 14)	972,076	-
Other loans (see note 14)	48,491	-
Trade creditors	11,990	8,579
Social security and other taxes	3,660	3,660
Accrued expenses	<u>6,600</u>	<u>5,400</u>
	<u><u>1,042,817</u></u>	<u><u>17,639</u></u>

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.21	31.3.20
	£	£
Bank loans (see note 14)	45,516	967,592
Other loans (see note 14)	<u>-</u>	<u>148,491</u>
	<u><u>45,516</u></u>	<u><u>1,116,083</u></u>

14. LOANS

An analysis of the maturity of loans is given below:

	31.3.21	31.3.20
	£	£
Amounts falling due within one year on demand:		
Bank loans	972,076	-
Other loans	<u>48,491</u>	<u>-</u>
	<u><u>1,020,567</u></u>	<u><u>-</u></u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	5,605	967,592
Other loans - 1-2 years	<u>-</u>	<u>148,491</u>
	<u><u>5,605</u></u>	<u><u>1,116,083</u></u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u><u>16,815</u></u>	<u><u>-</u></u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	<u><u>23,096</u></u>	<u><u>-</u></u>

BNOS ZION D'BOBOV LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

15. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	2,458,593	49,657	2,508,250
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>2,458,593</u>	<u>49,657</u>	<u>2,508,250</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,061,159	(1,011,502)	49,657
Restricted funds			
Restricted	635,225	(635,225)	-
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,696,384</u>	<u>(1,646,727)</u>	<u>49,657</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	1,810,844	647,749	2,458,593
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,810,844</u>	<u>647,749</u>	<u>2,458,593</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,955,535	(1,307,786)	647,749
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,955,535</u>	<u>(1,307,786)</u>	<u>647,749</u>

BNOS ZION D'BOBOV LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

17. BOUNCEBACK LOAN SCHEME

Creditors includes £50,000 received under the Bounceback Loan Scheme (BBL). The loan, which is for six years, is unsecured, interest free and with no repayments for the first year, then capped at an interest rate of 2.5% per annum. The loan is guaranteed by HM Government.