

BNOS ZION D'BOBOV LIMITED

England & Wales · Charity number 1142069

Details

Status Registered

Legal form Charitable company

Company number [07563285](#)

Registered 2011-05-24

Register [View on the Charity Commission register](#)

Contact

Address 62 Rostrevor Avenue
London
N15 6LP

Phone 02088029947

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Activities

Objects: THE ADVANCEMENT OF ORTHODOX JEWISH RELIGIOUS EDUCATION AND EDUCATION IN GENERAL PRIMARILY BUT NOT EXCLUSIVELY BY ESTABLISHING MAINTAINING AND MANAGING A SCHOOL FOR JEWISH GIRLS IN THE NORTH LONDON AREA

Activities: To provide education in the Community meeting the Cultural needs of the Stakeholders

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** People Of A Particular Ethnic Or Racial Origin

Geography

- Hackney
- Haringey

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£2,397,677	£2,357,567	£1,461,683	172
2024-03-31	£2,269,717	£2,487,165	£1,421,573	0
2023-03-31	£3,496,563	£3,534,808	£2,060,173	187
2022-03-31	£2,509,380	£1,775,813	£2,098,418	178
2021-03-31	£1,696,384	£1,645,727	£2,509,250	102

Trustees

Name	Role	Appointed
CHASKEL LIPSCHITZ		2011-03-25
ZVI ELIMELECH VORST		2011-03-25

BNOS ZION D'BOBOV LIMITED

England & Wales - Charity number 1142069

Accounts

REGISTERED COMPANY NUMBER: 07563285 (England and Wales)
REGISTERED CHARITY NUMBER: 1142069

**REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
BNOS ZION D'BOBOV LTD**

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

BNOS ZION D'BOBOV LTD

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FOR THE YEAR ENDED 31 MARCH 2025**

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BNOS ZION D'BOBOV LTD

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2025**

TRUSTEES	C Lipschitz Co Director Z E Vorst Co Director
REGISTERED OFFICE	115 Craven Park Road South Tottenham London N15 6BL
REGISTERED COMPANY NUMBER	07563285 (England and Wales)
REGISTERED CHARITY NUMBER	1142069
SENIOR STATUTORY AUDITOR	Malcolm Venitt
INDEPENDENT AUDITORS	Venitt and Greaves Chartered Accountants 115 Craven Park Road South Tottenham London N15 6BL

BNOS ZION D'BOBOV LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Bnos Zion D'Bobov Ltd objectives are the advancement of orthodox Jewish religious education and education in general primarily but not exclusively by establishing maintaining and managing a school for Jewish girls in the north London area.

Significant activities

The charity was set up to support the activities of religious Jewish organisations especially in the field of education. The trustees identify institutions and organisations which meet its criteria and regularly support a number of these institutions and organisations.

During the year, the charity made donations to institutions in accordance with the charity's objectives. These activities were undertaken for public benefit to further the charity's objectives.

The charity also continued to manage their school for Jewish girls based in the north London area. During the period the school moved its main operations to a new building, works performed previously have ensured this new building meets all of the schools requirements.

Public benefit

The trustees of the school confirm that they have considered the Charity Commission's general guidance on public benefit and the requirements of s4 of the Charities Act 2011 in this area.

The main purpose of the charity is the provision of high quality education in a safe and supporting learning environment and to support the continued improvement of education.

The charity's funds are utilised by its school to fund staff and activities to enable high quality education to be provided on an ongoing basis. When considering which pupils to admit, the school do not discriminate between them based upon the personal circumstances of their parents,

Grantmaking

The charity provides donations to various institutions and individuals whose objectives align closely with its own.

Volunteers

The majority of the charity's work is undertaken by paid employees. Occasional voluntary assistance is provided by Governors and Parents.

STRATEGIC REPORT

Achievements and performance

Charitable activities

During the year the charity received donations totalling £577,573 (2024: £788,540) and grants totalling £966,110 (2024: £772,612). The charity also generated £853,630 (2024: £694,698) from the provision of childcare services.

Financial review

Key Performance Indicators

The trustees monitor the entities performance against its charitable objectives on a regular basis. Performance is assessed against the objectives and expectations using financial and non-financial indicators. The key financial performance indicators used by the charity are income from charitable activities, donations income, expenditure on charitable activities and the surplus/ deficit generated.

Principal funding sources

The major sources of income during the year were donations from various institutions, income from the provision of childcare services and various Government education grants to support the school.

BNOS ZION D'BOBOV LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

STRATEGIC REPORT

Financial review

Reserves policy

It is the policy of the charity to try and maintain unrestricted funds at a level which the trustees think appropriate after considering the future commitments of the charity, unplanned emergency expenditure and the likely administrative costs of the charity for the next year.

As at 31/03/2025 the charity's unrestricted funds were £1,461,683 (2024: £1,407,721).

Going concern

The trustees have a reasonable expectation that the charity has adequate resources to continue operational existence for the foreseeable future. For this reason, the charity has adopted the going concern basis of accounting in preparing the annual financial statements.

Future plans

There are no current plans to change the activities or modus operandi of the charity for the foreseeable future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, memorandum and articles association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Should the trustees of the charity appoint a new trustee the trustees of the charity will apply suitable recruitment and training procedures.

Organisational structure

There are two trustees who also act as directors. They meet on a regular basis to discuss the affairs of the charity. All decisions are required to be unanimous.

Related parties

Related party transactions and balances are disclosed in the notes to the financial statements where required.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Systems of internal controls are designed to provide reasonable, but not absolute, assurance against material misstatement or loss.

The trustees pay particular attention to the financial sustainability. The trustees regularly review the available funding sources to ensure that the charity has sufficient liquid funds to meet its short term working capital needs and sustainable funding sources to meet its mid to long term obligations.

The principle risks are financial including items such as a decrease in donations or grant income.

STREAMLINED ENERGY AND CARBON REPORTING

The trustees ensure that the activities of the charity are performed in a way that has as little damaging effect on the environment as possible

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 18 December 2025 and signed on the board's behalf by:

C Lipschitz - Trustee

BNOS ZION D'BOBOV LTD

TRUSTEES' RESPONSIBILITY STATEMENT FOR THE YEAR ENDED 31 MARCH 2025

The trustees (who are also the directors of Bnos Zion D'Bobov Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF BNOS ZION D'BOBOV LTD

Opinion

We have audited the financial statements of Bnos Zion D'Bobov Ltd (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
BNOS ZION D'BOBOV LTD**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF BNOS ZION D'BOBOV LTD

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity through discussion with the trustees and identified financial reporting legislation and charity legislation as being most significant to these financial statements. These included but were not limited to FRS 102, Charities Act 2011, Companies Act 2006, Employment law, Data protection legislation, Health & Safety laws and Safeguarding Regulations as they affect the direct charitable activities of the charity.
- We communicated these identified frameworks amongst our audit team and remained alert to any indications of non-compliance throughout the audit. We ensured that the engagement team had sufficient competence and capability to identify or recognise non-compliance with laws and regulations.
- We discussed with the trustees the policies and procedures regarding compliance with these legal and regulatory frameworks.
- We assessed the susceptibility of the charity's financial statements to material misstatement due to non-compliance with legal and regulatory frameworks, including how fraud might occur, by enquiry with the trustees during the planning and finalisation stages of our audit. Specific areas identified were the completeness of income and going concern.
- Based on this understanding, we designed our audit procedures to identify non-compliance with the identified legal and regulatory frameworks, which were part of our procedures on the related financial statement items. We performed appropriate audit testing on the recognition and completeness of income and management's assessment of going concern.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Malcolm Venitt (Senior Statutory Auditor)
for and on behalf of Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

18 December 2025

BNOS ZION D'BOBOV LTD

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted funds £	Restricted fund £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	577,573	-	577,573	788,540
Charitable activities					
Charitable Activities	4	1,412,796	406,944	1,819,740	1,467,310
Investment income	3	364	-	364	-
Other income		-	-	-	13,867
Total		<u>1,990,733</u>	<u>406,944</u>	<u>2,397,677</u>	<u>2,269,717</u>
EXPENDITURE ON					
Raising funds					
Raising donations and legacies		6,772	-	6,772	12,035
		6,772	-	6,772	12,035
Charitable activities					
Charitable Activities	5	1,866,271	420,796	2,287,067	2,458,816
Other		63,728	-	63,728	16,314
Total		<u>1,936,771</u>	<u>420,796</u>	<u>2,357,567</u>	<u>2,487,165</u>
Net gains/(losses) on investments		-	-	-	(407,827)
NET INCOME/(EXPENDITURE)		53,962	(13,852)	40,110	(625,275)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,407,721	13,852	1,421,573	2,046,848
TOTAL FUNDS CARRIED FORWARD		<u><u>1,461,683</u></u>	<u><u>-</u></u>	<u><u>1,461,683</u></u>	<u><u>1,421,573</u></u>

The notes form part of these financial statements

BNOS ZION D'BOBOV LTD

**STATEMENT OF FINANCIAL POSITION
31 MARCH 2025**

	Notes	Unrestricted funds £	Restricted fund £	31.3.25 Total funds £	31.3.24 Total funds £
FIXED ASSETS					
Investment property	10	1,550,000	-	1,550,000	1,550,000
CURRENT ASSETS					
Debtors	11	985,153	-	985,153	467,399
Cash at bank		127,459	-	127,459	71,594
		<u>1,112,612</u>	<u>-</u>	<u>1,112,612</u>	<u>538,993</u>
CREDITORS					
Amounts falling due within one year	12	(156,194)	-	(156,194)	(637,288)
NET CURRENT ASSETS		<u>956,418</u>	<u>-</u>	<u>956,418</u>	<u>(98,295)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,506,418</u>	<u>-</u>	<u>2,506,418</u>	<u>1,451,705</u>
CREDITORS					
Amounts falling due after more than one year	13	(1,044,735)	-	(1,044,735)	(30,132)
NET ASSETS		<u>1,461,683</u>	<u>-</u>	<u>1,461,683</u>	<u>1,421,573</u>
FUNDS	17				
Unrestricted funds:					
General fund				1,869,510	1,815,548
Revaluation reserve				(407,827)	(407,827)
				<u>1,461,683</u>	<u>1,407,721</u>
Restricted funds:					
Restricted				-	13,852
TOTAL FUNDS				<u>1,461,683</u>	<u>1,421,573</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18 December 2025 and were signed on its behalf by:

C Lipschitz - Trustee

Z E Vorst - Trustee

The notes form part of these financial statements

BNOS ZION D'BOBOV LTD

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	31.3.25 £	31.3.24 £
Cash flows from operating activities			
Cash generated from operations	1	(411,456)	(536,754)
Interest paid		(57,128)	(7,014)
		<hr/>	<hr/>
Net cash used in operating activities		(468,584)	(543,768)
		<hr/>	<hr/>
Cash flows from investing activities			
Interest received		364	-
		<hr/>	<hr/>
Net cash provided by investing activities		364	-
		<hr/>	<hr/>
Cash flows from financing activities			
New loans in year		1,020,000	500,000
Loan repayments in year		(495,915)	(14,748)
		<hr/>	<hr/>
Net cash provided by financing activities		524,085	485,252
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		55,865	(58,516)
Cash and cash equivalents at the beginning of the reporting period		71,594	130,110
		<hr/>	<hr/>
Cash and cash equivalents at the end of the reporting period		127,459	71,594
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

BNOS ZION D'BOBOV LTD

**NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2025**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES	31.3.25	31.3.24
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	40,110	(625,275)
Adjustments for:		
Losses on investments	-	407,827
Interest received	(364)	-
Interest paid	57,128	7,014
Increase in debtors	(517,754)	(388,839)
Increase in creditors	9,424	62,519
Net cash used in operations	<u>(411,456)</u>	<u>(536,754)</u>

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1.4.24	Cash flow	At 31.3.25
	£	£	£
Net cash			
Cash at bank and in hand	71,594	55,865	127,459
	<u>71,594</u>	<u>55,865</u>	<u>127,459</u>
Debt			
Debts falling due within 1 year	(495,784)	490,518	(5,266)
Debts falling due after 1 year	(30,132)	(1,014,603)	(1,044,735)
	<u>(525,916)</u>	<u>(524,085)</u>	<u>(1,050,001)</u>
Total	<u>(454,322)</u>	<u>(468,220)</u>	<u>(922,542)</u>

The notes form part of these financial statements

BNOS ZION D'BOBOV LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations income is recognised on receipt and grant income is recognised when there is evidence of entitlement to the gift unless performance or other conditions require deferral of the amount.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs

Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include audit, legal advice for Trustees and costs associated with meeting constitutional and statutory requirements such as the costs of Trustee meetings and the preparation of the statutory accounts.

Investment property

Investment properties are shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

BNOS ZION D'BOBOV LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES - continued

Financial instruments

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2. DONATIONS AND LEGACIES

	31.3.25	31.3.24
	£	£
Donations	<u>577,573</u>	<u>788,540</u>

3. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Deposit account interest	<u>364</u>	<u>-</u>

4. INCOME FROM CHARITABLE ACTIVITIES

		31.3.25	31.3.24
	Activity	£	£
Charitable activities	Charitable Activities	853,630	694,698
Grants	Charitable Activities	<u>966,110</u>	<u>772,612</u>
		<u>1,819,740</u>	<u>1,467,310</u>

Grants received, included in the above, are as follows:

	31.3.25	31.3.24
	£	£
London Borough of Hackney	545,314	486,651
Government support	310,436	213,016
Other Grants	<u>110,360</u>	<u>72,945</u>
	<u>966,110</u>	<u>772,612</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct	Support	
	Costs	costs (see	
	£	note 6)	Totals
	£	£	£
Charitable Activities	<u>2,222,521</u>	<u>64,546</u>	<u>2,287,067</u>

BNOS ZION D'BOBOV LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

6. SUPPORT COSTS

	Finance	Governance	Totals
	£	costs £	£
Other resources expended	-	6,600	6,600
Charitable Activities	55,400	9,146	64,546
	<u>55,400</u>	<u>15,746</u>	<u>71,146</u>

7. AUDITORS' REMUNERATION

	31.3.25	31.3.24
	£	£
Fees payable to the charity's auditors and their associates for the audit of the charity's financial statements	6,600	6,300
	<u>6,600</u>	<u>6,300</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

9. STAFF COSTS

	31.3.25	31.3.24
	£	£
Wages and salaries	1,305,104	1,187,324
Social security costs	11,767	4,920
	<u>1,316,871</u>	<u>1,192,244</u>

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
Charitable activities	172	206
	<u>172</u>	<u>206</u>

No employees received emoluments in excess of £60,000.

10. INVESTMENT PROPERTY

FAIR VALUE

At 1 April 2024	
and 31 March 2025	<u>1,550,000</u>

NET BOOK VALUE

At 31 March 2025	<u>1,550,000</u>
At 31 March 2024	<u>1,550,000</u>

BNOS ZION D'BOBOV LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	31.3.25	31.3.24
	£	£
Trade debtors	-	16,547
Other debtors	985,153	437,000
Accruals	-	13,852
	<u>985,153</u>	<u>467,399</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	31.3.25	31.3.24
	£	£
Bank loans and overdrafts (see note 14)	5,266	495,784
Trade creditors	37,637	18,350
Other creditors	25,000	48,490
Payroll liability	81,691	68,364
Accrued expenses	6,600	6,300
	<u>156,194</u>	<u>637,288</u>

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	31.3.25	31.3.24
	£	£
Bank loans (see note 14)	<u>1,044,735</u>	<u>30,132</u>

14. LOANS

An analysis of the maturity of loans is given below:

	31.3.25	31.3.24
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>5,266</u>	<u>495,784</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>5,266</u>	<u>5,266</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>15,798</u>	<u>15,798</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	3,671	9,068
Repayable otherwise than by instalments:		
Bank loans more 5 yrs non-inst	<u>1,020,000</u>	<u>-</u>

The loan balance as at 31st March 2025 contains a COVID bounceback loan totalling £30,001. The loan is unsecured, 100% guaranteed by the Government and interest is capped at 2.5%.

BNOS ZION D'BOBOV LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

15. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.25	31.3.24
	£	£
Within one year	458,000	458,000
Between one and five years	1,832,000	1,832,000
In more than five years	3,419,364	3,877,364
	<u>5,709,364</u>	<u>6,167,364</u>

16. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.25	31.3.24
	£	£
Bank Loans	<u>1,020,000</u>	<u>490,518</u>

This bank loan is secured by a first charge over the charity's investment property and bears interest at a variable rate.

17. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
Unrestricted funds			
General fund	1,815,548	53,962	1,869,510
Revaluation reserve	(407,827)	-	(407,827)
	<u>1,407,721</u>	<u>53,962</u>	<u>1,461,683</u>
Restricted funds			
Restricted	13,852	(13,852)	-
	<u>1,421,573</u>	<u>40,110</u>	<u>1,461,683</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	1,990,733	(1,936,771)	53,962
Restricted funds			
Restricted	406,944	(420,796)	(13,852)
	<u>2,397,677</u>	<u>(2,357,567)</u>	<u>40,110</u>

BNOS ZION D'BOBOV LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	2,046,848	(231,300)	1,815,548
Revaluation reserve	-	(407,827)	(407,827)
	<u>2,046,848</u>	<u>(639,127)</u>	<u>1,407,721</u>
Restricted funds			
Restricted	-	13,852	13,852
	<u>-</u>	<u>13,852</u>	<u>13,852</u>
TOTAL FUNDS	<u><u>2,046,848</u></u>	<u><u>(625,275)</u></u>	<u><u>1,421,573</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,497,105	(1,728,405)	-	(231,300)
Revaluation reserve	-	-	(407,827)	(407,827)
	<u>1,497,105</u>	<u>(1,728,405)</u>	<u>(407,827)</u>	<u>(639,127)</u>
Restricted funds				
Restricted	772,612	(758,760)	-	13,852
	<u>772,612</u>	<u>(758,760)</u>	<u>-</u>	<u>13,852</u>
TOTAL FUNDS	<u><u>2,269,717</u></u>	<u><u>(2,487,165)</u></u>	<u><u>(407,827)</u></u>	<u><u>(625,275)</u></u>

18. RELATED PARTY DISCLOSURES

During the period ending 31 March 2025 donations totalling £6,000 (2024: £1,000) were received from Koshier Care Ltd, an entity which shares one Trustee with Bnos Zion D'Bobov Limited (Mr Z E Vorst).

Throughout the period the wife and daughters of Mr C Lipschitz (Trustee) were employed by the charity, in addition the daughters of Mr Z E Vorst (Trustee) were employed by the charity.

Both of the Bnos Zion D'Bobov Limited Trustees utilised the charity's childcare services in the period, paying a combined total of £9,454 in the period with Mr C Lipschitz (Trustee).

The charity's childcare services were also utilised by the brothers of both Trustees who paid a combined total of £26,280 in the period. The Trustees and their relatives pay the same rate as all other customers for the charity's childcare services.

Finally, during the period donations were received from Lipster Ltd (£500), Euroshire Ltd (£3,550), Pearlregal Limited (£2,090), and Linnet 2022 Ltd (£2,365); the father of Mr C Lipschitz (Trustee) is a Director of each of these entities. In addition, as at 31st March 2025 the charity owed Pearlregal Limited £25,000 (2024: £48,491).

No other related party transactions have been noted during the period ended 31 March 2025.

BNOS ZION D'BOBOV LIMITED

England & Wales - Charity number 1142069

Accounts

REGISTERED COMPANY NUMBER: 07563285 (England and Wales)
REGISTERED CHARITY NUMBER: 1142069

**REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
BNOS ZION D'BOBOV LTD**

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

BNOS ZION D'BOBOV LTD

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FOR THE YEAR ENDED 31 MARCH 2024**

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BNOS ZION D'BOBOV LTD

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2024**

TRUSTEES	C Lipschitz Co Director Z E Vorst Co Director
REGISTERED OFFICE	115 Craven Park Road South Tottenham London N15 6BL
PRINCIPAL ADDRESS	100 Amhurst Park London N16 5AR
REGISTERED COMPANY NUMBER	07563285 (England and Wales)
REGISTERED CHARITY NUMBER	1142069
SENIOR STATUTORY AUDITOR	Malcolm Venitt
INDEPENDENT AUDITORS	Venitt and Greaves Chartered Accountants 115 Craven Park Road South Tottenham London N15 6BL

BNOS ZION D'BOBOV LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Bnos Zion D'Bobov Ltd objectives are the advancement of orthodox Jewish religious education and education in general primarily but not exclusively by establishing maintaining and managing a school for Jewish girls in the north London area.

Significant activities

The charity was set up to support the activities of religious Jewish organisations especially in the field of education. The trustees identify institutions and organisations which meet its criteria and regularly support a number of these institutions and organisations.

During the year, the charity made donations to institutions in accordance with the charity's objectives. These activities were undertaken for public benefit to further the charity's objectives.

The charity also continued to manage their school for Jewish girls based in the north London area. During the period the school moved its main operations to a new building, works performed previously have ensured this new building meets all of the schools requirements.

Public benefit

The trustees of the school confirm that they have considered the Charity Commission's general guidance on public benefit and the requirements of s4 of the Charities Act 2011 in this area.

The main purpose of the charity is the provision of high quality education in a safe and supporting learning environment and to support the continued improvement of education.

The charity's funds are utilised by its school to fund staff and activities to enable high quality education to be provided on an ongoing basis. When considering which pupils to admit, the school do not discriminate between them based upon the personal circumstances of their parents,

Grantmaking

The charity provides donations to various institutions and individuals whose objectives align closely with its own.

Volunteers

The majority of the charity's work is undertaken by paid employees. Occasional voluntary assistance is provided by Governors and Parents.

STRATEGIC REPORT

Achievement and performance

Charitable activities

During the year the charity received donations totalling £788,540 (2023: £2,243,874) and grants totalling £772,612 (2023: 631,787). The charity also generated £694,698 (2023: £620,903) from the provision of childcare services.

Financial review

Key Performance Indicators

The trustees monitor the entities performance against its charitable objectives on a regular basis. Performance is assessed against the objectives and expectations using financial and non-financial indicators. The key financial performance indicators used by the charity are income from charitable activities, donations income, expenditure on charitable activities and the surplus/ deficit generated.

For the period ending 31.03.24 the charity is in a deficit position. The trustees have put plans in place to remediate this going forwards.

BNOS ZION D'BOBOV LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

STRATEGIC REPORT

Financial review

Principal funding sources

The major sources of income during the year were donations from various institutions, income from the provision of childcare services and various Government education grants to support the school.

Reserves policy

It is the policy of the charity to try and maintain unrestricted funds at a level which the trustees think appropriate after considering the future commitments of the charity, unplanned emergency expenditure and the likely administrative costs of the charity for the next year.

As at 31.03.2024 the charity's unrestricted funds were £1,407,721 (2023: £2,046,848)

Going concern

The trustees have a reasonable expectation that the charity has adequate resources to continue operational existence for the foreseeable future. For this reason, the charity has adopted the going concern basis of accounting in preparing the annual financial statements.

Future plans

There are no current plans to change the activities or modus operandi of the charity for the foreseeable future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, memorandum and articles association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Should the trustees of the charity appoint a new trustee the trustees of the charity will apply suitable recruitment and training procedures.

Organisational structure

There are two trustees who also act as directors. They meet on a regular basis to discuss the affairs of the charity. All decisions are required to be unanimous.

Related parties

Related party transactions and balances are disclosed in the notes to the financial statements where required.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Systems of internal controls are designed to provide reasonable, but not absolute, assurance against material misstatement or loss.

The trustees pay particular attention to the financial sustainability. The trustees regularly review the available funding sources to ensure that the charity has sufficient liquid funds to meet its short term working capital needs and sustainable funding sources to meet its mid to long term obligations.

The principle risks are financial including items such as a decrease in donations or grant income.

STREAMLINED ENERGY AND CARBON REPORTING

The trustees ensure that the activities of the charity are performed in a way that has as little damaging effect on the environment as possible

BNOS ZION D'BOBOV LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 23 January 2025 and signed on the board's behalf by:

C Lipschitz - Trustee

BNOS ZION D'BOBOV LTD

TRUSTEES' RESPONSIBILITY STATEMENT FOR THE YEAR ENDED 31 MARCH 2024

The trustees (who are also the directors of Bnos Zion D'Bobov Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
BNOS ZION D'BOBOV LTD**

Opinion

We have audited the financial statements of Bnos Zion D'Bobov Ltd (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
BNOS ZION D'BOBOV LTD**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF BNOS ZION D'BOBOV LTD

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity through discussion with the trustees and identified financial reporting legislation and charity legislation as being most significant to these financial statements. These included but were not limited to FRS 102, Charities Act 2011, Companies Act 2006, Employment law, Data protection legislation, Health & Safety laws and Safeguarding Regulations as they affect the direct charitable activities of the charity.
- We communicated these identified frameworks amongst our audit team and remained alert to any indications of non-compliance throughout the audit. We ensured that the engagement team had sufficient competence and capability to identify or recognise non-compliance with laws and regulations.
- We discussed with the trustees the policies and procedures regarding compliance with these legal and regulatory frameworks.
- We assessed the susceptibility of the charity's financial statements to material misstatement due to non-compliance with legal and regulatory frameworks, including how fraud might occur, by enquiry with the trustees during the planning and finalisation stages of our audit. Specific areas identified were the completeness of income and going concern.
- Based on this understanding, we designed our audit procedures to identify non-compliance with the identified legal and regulatory frameworks, which were part of our procedures on the related financial statement items. We performed appropriate audit testing on the recognition and completeness of income and management's assessment of going concern.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Malcolm Venitt (Senior Statutory Auditor)
for and on behalf of Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

23 January 2025

BNOS ZION D'BOBOV LTD

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	788,540	-	788,540	2,243,874
Charitable activities					
Charitable Activities	3	694,698	772,612	1,467,310	1,252,690
Other income		13,867	-	13,867	-
Total		<u>1,497,105</u>	<u>772,612</u>	<u>2,269,717</u>	<u>3,496,564</u>
EXPENDITURE ON					
Raising funds					
Raising donations and legacies		12,035	-	12,035	1,181,047
		12,035	-	12,035	1,181,047
Charitable activities					
Charitable Activities	4	1,700,056	758,760	2,458,816	2,351,975
Other		16,314	-	16,314	15,112
Total		<u>1,728,405</u>	<u>758,760</u>	<u>2,487,165</u>	<u>3,548,134</u>
Net gains/(losses) on investments		<u>(407,827)</u>	-	<u>(407,827)</u>	-
NET INCOME/(EXPENDITURE)		(639,127)	13,852	(625,275)	(51,570)
RECONCILIATION OF FUNDS					
Total funds brought forward		2,046,848	-	2,046,848	2,098,418
TOTAL FUNDS CARRIED FORWARD		<u><u>1,407,721</u></u>	<u><u>13,852</u></u>	<u><u>1,421,573</u></u>	<u><u>2,046,848</u></u>

The notes form part of these financial statements

BNOS ZION D'BOBOV LTD

**STATEMENT OF FINANCIAL POSITION
31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	9	-	-	-	1,957,827
Investment property	10	1,550,000	-	1,550,000	-
		<u>1,550,000</u>	-	<u>1,550,000</u>	<u>1,957,827</u>
CURRENT ASSETS					
Debtors	11	453,547	13,852	467,399	3,560
Prepayments and accrued income		-	-	-	75,000
Cash at bank and in hand		71,594	-	71,594	130,110
		<u>525,141</u>	<u>13,852</u>	<u>538,993</u>	<u>208,670</u>
CREDITORS					
Amounts falling due within one year	12	(637,288)	-	(637,288)	(84,659)
		<u>(112,147)</u>	<u>13,852</u>	<u>(98,295)</u>	<u>124,011</u>
NET CURRENT ASSETS					
		<u>(112,147)</u>	<u>13,852</u>	<u>(98,295)</u>	<u>124,011</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		1,437,853	13,852	1,451,705	2,081,838
CREDITORS					
Amounts falling due after more than one year	13	(30,132)	-	(30,132)	(34,990)
		<u>1,407,721</u>	<u>13,852</u>	<u>1,421,573</u>	<u>2,046,848</u>
NET ASSETS					
		<u><u>1,407,721</u></u>	<u><u>13,852</u></u>	<u><u>1,421,573</u></u>	<u><u>2,046,848</u></u>

The notes form part of these financial statements

BNOS ZION D'BOBOV LTD

STATEMENT OF FINANCIAL POSITION - continued
31 MARCH 2024

FUNDS	17		
Unrestricted funds:			
General fund		1,815,548	2,046,848
Revaluation reserve		(407,827)	-
		<u>1,407,721</u>	<u>2,046,848</u>
Restricted funds:			
Restricted		13,852	-
TOTAL FUNDS		<u>1,421,573</u>	<u>2,046,848</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 23 January 2025 and were signed on its behalf by:

C Lipschitz - Trustee

Z E Vorst - Trustee

The notes form part of these financial statements

BNOS ZION D'BOBOV LTD

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	31.3.24 £	31.3.23 £
Cash flows from operating activities			
Cash generated from operations	1	(536,754)	(75,718)
Interest paid		<u>(7,014)</u>	<u>(1,082)</u>
Net cash used in operating activities		<u>(543,768)</u>	<u>(76,800)</u>
Cash flows from financing activities			
New loans in year		500,000	-
Loan repayments in year		<u>(14,748)</u>	<u>(5,136)</u>
Net cash provided by/(used in) financing activities		<u>485,252</u>	<u>(5,136)</u>
Change in cash and cash equivalents in the reporting period			
		<u>(58,516)</u>	<u>(81,936)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>130,110</u>	<u>212,046</u>
Cash and cash equivalents at the end of the reporting period		<u><u>71,594</u></u>	<u><u>130,110</u></u>

The notes form part of these financial statements

BNOS ZION D'BOBOV LTD

**NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024**

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.24 £	31.3.23 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(625,275)	(51,570)
Adjustments for:		
Losses on investments	407,827	-
Interest paid	7,014	1,082
(Increase)/decrease in debtors	(388,839)	4,623
Increase/(decrease) in creditors	62,519	(29,853)
Net cash used in operations	<u>(536,754)</u>	<u>(75,718)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS/(DEBT)

	At 1.4.23 £	Cash flow £	At 31.3.24 £
Net cash			
Cash at bank and in hand	130,110	(58,516)	71,594
	<u>130,110</u>	<u>(58,516)</u>	<u>71,594</u>
Debt			
Debts falling due within 1 year	(5,674)	(490,110)	(495,784)
Debts falling due after 1 year	(34,990)	4,858	(30,132)
	<u>(40,664)</u>	<u>(485,252)</u>	<u>(525,916)</u>
Total	<u>89,446</u>	<u>(543,768)</u>	<u>(454,322)</u>

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets. The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations income is recognised on receipt and grant income is recognised when there is evidence of entitlement to the gift unless performance or other conditions require deferral of the amount.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs

Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include audit, legal advice for Trustees and costs associated with meeting constitutional and statutory requirements such as the costs of Trustee meetings and the preparation of the statutory accounts.

Investment property

Investment properties are shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

BNOS ZION D'BOBOV LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES - continued

Financial instruments

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2. DONATIONS AND LEGACIES

	31.3.24	31.3.23
	£	£
Donations	<u>788,540</u>	<u>2,243,874</u>

3. INCOME FROM CHARITABLE ACTIVITIES

		31.3.24	31.3.23
	Activity	£	£
Charitable activities	Charitable Activities	694,698	620,903
Grants	Charitable Activities	<u>772,612</u>	<u>631,787</u>
		<u>1,467,310</u>	<u>1,252,690</u>

Grants received, included in the above, are as follows:

	31.3.24	31.3.23
	£	£
London Borough of Hackney	486,651	429,135
Government support	213,016	161,053
Other Grants	<u>72,945</u>	<u>41,599</u>
	<u>772,612</u>	<u>631,787</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Charitable Activities	<u>2,458,816</u>

5. SUPPORT COSTS

	Governance costs £
Other resources expended	<u>9,300</u>

BNOS ZION D'BOBOV LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

6. AUDITORS' REMUNERATION

	31.3.24	31.3.23
	£	£
Fees payable to the charity's auditors and their associates for the audit of the charity's financial statements	6,300	6,300
	<u>6,300</u>	<u>6,300</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

8. STAFF COSTS

	31.3.24	31.3.23
	£	£
Wages and salaries	1,187,324	1,057,001
Social security costs	4,920	2,965
	<u>1,192,244</u>	<u>1,059,966</u>

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Charitable activities	<u>206</u>	<u>187</u>

No employees received emoluments in excess of £60,000.

9. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 April 2023	1,957,827
Reclassification	(1,957,827)
At 31 March 2024	<u>-</u>
NET BOOK VALUE	
At 31 March 2024	<u>-</u>
At 31 March 2023	<u>1,957,827</u>

BNOS ZION D'BOBOV LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

10. INVESTMENT PROPERTY

	£
FAIR VALUE	
Revaluation	(407,827)
Reclassification	1,957,827
	<u>1,550,000</u>
At 31 March 2024	1,550,000
NET BOOK VALUE	
At 31 March 2024	<u>1,550,000</u>
At 31 March 2023	<u><u>-</u></u>

Fair value at 31 March 2024 is represented by:

	£
Valuation in 2024	(407,827)
Cost	1,957,827
	<u>1,550,000</u>

If investment property had not been revalued it would have been included at the following historical cost:

	31.3.24	31.3.23
	£	£
Cost	<u>1,957,827</u>	<u>1,957,827</u>
Aggregate depreciation	<u>322,788</u>	<u>283,632</u>

Investment property was valued on a fair value basis on 31 March 2024 by the trustees.

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade debtors	16,547	3,560
Other debtors	437,000	-
Accruals	13,852	-
	<u>467,399</u>	<u>3,560</u>

BNOS ZION D'BOBOV LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Bank loans and overdrafts (see note 14)	495,784	5,674
Trade creditors	18,349	8,580
Other creditors	48,491	48,491
Payroll liability	68,364	15,614
Accrued expenses	6,300	6,300
	<u>637,288</u>	<u>84,659</u>

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.24	31.3.23
	£	£
Bank loans (see note 14)	<u>30,132</u>	<u>34,990</u>

14. LOANS

An analysis of the maturity of loans is given below:

	31.3.24	31.3.23
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>495,784</u>	<u>5,674</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>5,266</u>	<u>5,674</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>15,798</u>	<u>17,022</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	9,068	12,294

The loan balance as at 31st March 2024 contains a COVID bounceback loan totalling £35,398. The loan is unsecured, 100% guaranteed by the Government and interest is capped at 2.5%.

15. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.24	31.3.23
	£	£
Within one year	458,000	353,205
Between one and five years	1,832,000	2,290,000
In more than five years	3,877,364	3,874,970
	<u>6,167,364</u>	<u>6,518,175</u>

BNOS ZION D'BOBOV LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

16. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.24 £	31.3.23 £
Bank Loans	<u>490,518</u>	<u>-</u>

This bank loan is secured by a first charge over the charity's investment property and bears interest at a variable rate.

17. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	2,046,848	(231,300)	1,815,548
Revaluation reserve	-	(407,827)	(407,827)
	<u>2,046,848</u>	<u>(639,127)</u>	<u>1,407,721</u>
Restricted funds			
Restricted	-	13,852	13,852
	<u>-</u>	<u>13,852</u>	<u>13,852</u>
TOTAL FUNDS	<u>2,046,848</u>	<u>(625,275)</u>	<u>1,421,573</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,497,105	(1,728,405)	-	(231,300)
Revaluation reserve	-	-	(407,827)	(407,827)
	<u>1,497,105</u>	<u>(1,728,405)</u>	<u>(407,827)</u>	<u>(639,127)</u>
Restricted funds				
Restricted	772,612	(758,760)	-	13,852
	<u>772,612</u>	<u>(758,760)</u>	<u>-</u>	<u>13,852</u>
TOTAL FUNDS	<u>2,269,717</u>	<u>(2,487,165)</u>	<u>(407,827)</u>	<u>(625,275)</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	2,098,418	(51,570)	2,046,848
	<u>2,098,418</u>	<u>(51,570)</u>	<u>2,046,848</u>
TOTAL FUNDS	<u>2,098,418</u>	<u>(51,570)</u>	<u>2,046,848</u>

BNOS ZION D'BOBOV LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,864,777	(2,916,347)	(51,570)
Restricted funds			
Restricted	631,787	(631,787)	-
TOTAL FUNDS	<u>3,496,564</u>	<u>(3,548,134)</u>	<u>(51,570)</u>

18. RELATED PARTY DISCLOSURES

During the period ending 31 March 2024 donations totalling £1,000 were received from Kosher Care Ltd, an entity which shares one Trustee with Bnos Zion D'Bobov Limited (Mr Z E Vorst).

Throughout the period the wife and daughters of Mr C Lipschitz (Trustee) were employed by the charity, in addition the daughters of Mr Z E Vorst (Trustee) were employed by the charity.

Both of the Bnos Zion D'Bobov Limited Trustees utilised the charity's childcare services in the period, paying a combined total of £21,350 in the period with Mr C Lipschitz (Trustee) owing the charity £300 at period end. In addition, Mr Z E Vorst (Trustee) donated £146 to the charity in the period.

The charity's childcare services were also utilised by the brothers of both Trustees who paid a combined total of £21,080 in the period. The Trustees and their relatives pay the same rate as all other customers for the charity's childcare services.

Finally, during the period donations were received from Lipster Ltd (£1,000), Euroshire Ltd (£4,750), Pearlregal Limited (£13,120) and Linnet 2022 Ltd (£485); the father of Mr C Lipschitz (Trustee) is a Director of each of these entities. In addition as at 31st March 2024 the charity owed Pearlregal Limited £48,491.

No other related party transactions have been noted during the period ended 31 March 2024.

BNOS ZION D'BOBOV LIMITED

England & Wales - Charity number 1142069

Accounts

REGISTERED COMPANY NUMBER: 07563285 (England and Wales)
REGISTERED CHARITY NUMBER: 1142069

**REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
BNOS ZION D'BOBOV LTD**

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

BNOS ZION D'BOBOV LTD

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FOR THE YEAR ENDED 31 MARCH 2023**

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BNOS ZION D'BOBOV LTD

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2023**

TRUSTEES	C Lipschitz Co Director Z E Vorst Co Director
REGISTERED OFFICE	115 Craven Park Road South Tottenham London N15 6BL
REGISTERED COMPANY NUMBER	07563285 (England and Wales)
REGISTERED CHARITY NUMBER	1142069
INDEPENDENT AUDITORS	Venitt and Greaves Chartered Accountants 115 Craven Park Road South Tottenham London N15 6BL
SOLICITORS	Julian Scharfer (Fladgate LLP) 16 Great Queen St, London, WC2B 5DG

BNOS ZION D'BOBOV LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Bnos Zion D'Bobov Ltd objectives are the advancement of orthodox Jewish religious education and education in general primarily but not exclusively by establishing maintaining and managing a school for Jewish girls in the north London area.

Significant activities

The charity was set up to support the activities of religious Jewish organisations especially in the field of education. The trustees identify institutions and organisations which meet its criteria and regularly support a number of these institutions and organisations, both in England and abroad.

During the year, the charity made donations to institutions in accordance with the charity's objectives. These activities were undertaken for public benefit to further the charity's objectives.

The charity also continued to manage their school for Jewish girls based in the north London area.

Finally, during the year the charity held a large fundraising event to generate additional donations to support the school.

Public benefit

The trustees of the school confirm that they have considered the Charity Commission's general guidance on public benefit and the requirements of s4 of the Charities Act 2011 in this area.

The main purpose of the charity is the provision of high quality education in a safe and supporting learning environment and to support the continued improvement of education.

The charity's funds are utilised by its school to fund staff and activities to enable high quality education to be provided on an ongoing basis. When considering which pupils to admit, the school do not discriminate between them based upon the personal circumstances of their parents,

Grantmaking

The charity provides donations to various institutions and individuals whose objectives align closely with its own.

Volunteers

The majority of the charity's work is undertaken by paid employees. Occasional voluntary assistance is provided by Governors and Parents.

STRATEGIC REPORT

Achievement and performance

Charitable activities

During the year the charity received donations totalling £2,243,873 (2022: £1,331,322) and grants totalling £631,787 (2022: 612,804). The charity also generated £620,903 (2022: £562,364) from the provision of childcare services.

Financial review

Key Performance Indicators

The trustees monitor the entities performance against its charitable objectives on a regular basis. Performance is assessed against the objectives and expectations using financial and non-financial indicators. The key financial performance indicators used by the charity are income from charitable activities, donations income, expenditure on charitable activities and net income.

Principal funding sources

The major sources of income during the year were donations from various institutions, income from the provision of childcare services and various Government education grants to support the school.

BNOS ZION D'BOBOV LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

STRATEGIC REPORT

Financial review

Reserves policy

It is the policy of the charity to try and maintain unrestricted funds at a level which the trustees think appropriate after considering the future commitments of the charity, unplanned emergency expenditure and the likely administrative costs of the charity for the next year.

As at 31.03.2023 the charity's unrestricted funds were £2,060,173 (2022: £2,098,418)

Going concern

The trustees have a reasonable expectation that the charity has adequate resources to continue operational existence for the foreseeable future. For this reason, the charity has adopted the going concern basis of accounting in preparing the annual financial statements.

Future plans

There are no current plans to change the activities or modus operandi of the charity for the foreseeable future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, memorandum and articles association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

Organisational structure

There are two trustees who also act as directors. They meet on a regular basis to discuss the affairs of the charity. All decisions are required to be unanimous.

Samuel Lipschitz resigned as a Director on 14th February 2023.

Related parties

Related party transactions and balances are disclosed in the notes to the financial statements where required.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Systems of internal controls are designed to provide reasonable, but not absolute, assurance against material misstatement or loss.

The trustees pay particular attention to the financial sustainability. The trustees regularly review the available funding sources to ensure that the charity has sufficient liquid funds to meet its short term working capital needs and sustainable funding sources to meet its mid to long term obligations.

The principle risks are financial including items such as a decrease in donations or grant income.

STREAMLINED ENERGY AND CARBON REPORTING

The trustees ensure that the activities of the charity are performed in a way that has as little damaging effect on the environment as possible

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 14 December 2023 and signed on the board's behalf by:

C Lipschitz - Trustee

BNOS ZION D'BOBOV LTD

**TRUSTEES' RESPONSIBILITY STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023**

The trustees (who are also the directors of Bnos Zion D'Bobov Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF BNOS ZION D'BOBOV LTD

Opinion

We have audited the financial statements of Bnos Zion D'Bobov Ltd (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF BNOS ZION D'BOBOV LTD

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity through discussion with the trustees and identified financial reporting legislation and charity legislation as being most significant to these financial statements. These included but were not limited to FRS 102, Charities Act 2011, Companies Act 2006, Employment law, Data protection legislation, Health & Safety laws and Safeguarding Regulations as they affect the direct charitable activities of the charity.
- We communicated these identified frameworks amongst our audit team and remained alert to any indications of non-compliance throughout the audit. We ensured that the engagement team had sufficient competence and capability to identify or recognise non-compliance with laws and regulations.
- We discussed with the trustees the policies and procedures regarding compliance with these legal and regulatory frameworks.
- We assessed the susceptibility of the charity's financial statements to material misstatement due to non-compliance with legal and regulatory frameworks, including how fraud might occur, by enquiry with the trustees during the planning and finalisation stages of our audit. Specific areas identified were the completeness of income and going concern.
- Based on this understanding, we designed our audit procedures to identify non-compliance with the identified legal and regulatory frameworks, which were part of our procedures on the related financial statement items. We performed appropriate audit testing on the recognition and completeness of income and management's assessment of going concern.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
BNOS ZION D'BOBOV LTD**

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

M A Venitt (Senior Statutory Auditor)

for and on behalf of Venitt and Greaves

Chartered Accountants

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

115 Craven Park Road

South Tottenham

London

N15 6BL

Date Signed: 14 December 2023

BNOS ZION D'BOBOV LTD

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted fund £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	2,243,873	-	2,243,873	1,331,322
Charitable activities					
Charitable Activities	3	620,903	631,787	1,252,690	1,175,168
Other income		<u>-</u>	<u>-</u>	<u>-</u>	<u>2,890</u>
Total		<u>2,864,776</u>	<u>631,787</u>	<u>3,496,563</u>	<u>2,509,380</u>
EXPENDITURE ON					
Raising funds					
Raising donations and legacies		<u>1,181,047</u>	<u>-</u>	<u>1,181,047</u>	<u>-</u>
		1,181,047	-	1,181,047	-
Charitable activities					
Charitable Activities	4	1,706,862	631,787	2,338,649	1,745,247
Other		<u>15,112</u>	<u>-</u>	<u>15,112</u>	<u>30,566</u>
Total		<u>2,903,021</u>	<u>631,787</u>	<u>3,534,808</u>	<u>1,775,813</u>
NET INCOME/(EXPENDITURE)		(38,245)	-	(38,245)	733,567
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>2,098,418</u>	<u>-</u>	<u>2,098,418</u>	<u>1,364,851</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>2,060,173</u></u>	<u><u>-</u></u>	<u><u>2,060,173</u></u>	<u><u>2,098,418</u></u>

The notes form part of these financial statements

BNOS ZION D'BOBOV LTD

**STATEMENT OF FINANCIAL POSITION
31 MARCH 2023**

	Notes	Unrestricted fund £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	9	1,957,827	-	1,957,827	1,957,827
CURRENT ASSETS					
Debtors	10	3,560	-	3,560	8,183
Prepayments and accrued income		75,000	-	75,000	75,000
Cash at bank and in hand		<u>143,435</u>	<u>-</u>	<u>143,435</u>	<u>212,046</u>
		221,995	-	221,995	295,229
CREDITORS					
Amounts falling due within one year	11	(84,659)	-	(84,659)	(115,057)
		<u>137,336</u>	<u>-</u>	<u>137,336</u>	<u>180,172</u>
NET CURRENT ASSETS					
TOTAL ASSETS LESS CURRENT LIABILITIES		2,095,163	-	2,095,163	2,137,999
CREDITORS					
Amounts falling due after more than one year	12	(34,990)	-	(34,990)	(39,581)
		<u>2,060,173</u>	<u>-</u>	<u>2,060,173</u>	<u>2,098,418</u>
NET ASSETS					
FUNDS	15				
Unrestricted funds:					
General fund				<u>2,060,173</u>	<u>2,098,418</u>
TOTAL FUNDS				<u>2,060,173</u>	<u>2,098,418</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The financial statements were approved by the Board of Trustees and authorised for issue on 14 December 2023 and were signed on its behalf by:

The notes form part of these financial statements

BNOS ZION D'BOBOV LTD
STATEMENT OF FINANCIAL POSITION - continued
31 MARCH 2023

C Lipschitz - Trustee

Z E Vorst - Trustee

The notes form part of these financial statements

BNOS ZION D'BOBOV LTD
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	31.3.23 £	31.3.22 £
Cash flows from operating activities			
Cash generated from operations	1	(62,393)	808,795
Interest paid		<u>(1,082)</u>	<u>(17,496)</u>
Net cash (used in)/provided by operating activities		<u>(63,475)</u>	<u>791,299</u>
 Cash flows from financing activities			
Loan repayments in year		<u>(5,136)</u>	<u>(947,619)</u>
Net cash used in financing activities		<u>(5,136)</u>	<u>(947,619)</u>
 Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period		<u>212,046</u>	<u>368,366</u>
Cash and cash equivalents at the end of the reporting period		<u>143,435</u>	<u>212,046</u>

The notes form part of these financial statements

BNOS ZION D'BOBOV LTD

**NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023**

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES			
		31.3.23	31.3.22
		£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)		(38,245)	733,567
Adjustments for:			
Interest paid		1,082	17,496
Decrease in debtors		4,623	15,375
(Decrease)/increase in creditors		<u>(29,853)</u>	<u>42,357</u>
Net cash (used in)/provided by operations		<u><u>(62,393)</u></u>	<u><u>808,795</u></u>
2. ANALYSIS OF CHANGES IN NET FUNDS			
	At 1.4.22	Cash flow	At 31.3.23
	£	£	£
Net cash			
Cash at bank and in hand	<u>212,046</u>	<u>(68,611)</u>	<u>143,435</u>
	<u>212,046</u>	<u>(68,611)</u>	<u>143,435</u>
Debt			
Debts falling due within 1 year	(6,219)	545	(5,674)
Debts falling due after 1 year	<u>(39,581)</u>	<u>4,591</u>	<u>(34,990)</u>
	<u>(45,800)</u>	<u>5,136</u>	<u>(40,664)</u>
Total	<u><u>166,246</u></u>	<u><u>(63,475)</u></u>	<u><u>102,771</u></u>

The notes form part of these financial statements

BNOS ZION D'BOBOV LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £

The financial statements have been prepared under the historical cost convention, with the exception of freehold properties which are included at fair value.

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

- income from donations is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably;
- grant income is recognised when there is evidence of entitlement to the gift unless performance or other conditions require deferral of the amount.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs

Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include audit, legal advice for Trustees and costs associated with meeting constitutional and statutory requirements such as the costs of Trustee meetings and the preparation of the statutory accounts.

Tangible fixed assets

Freehold properties are held at fair value. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity.

BNOS ZION D'BOBOV LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES - continued

Fund accounting

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

Financial instruments

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2. DONATIONS AND LEGACIES

	31.3.23	31.3.22
	£	£
Donations	<u>2,243,873</u>	<u>1,331,322</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	31.3.23	31.3.22
	£	£
Charitable activities	620,903	562,364
Grants	<u>631,787</u>	<u>612,804</u>
	<u>1,252,690</u>	<u>1,175,168</u>

Grants received, included in the above, are as follows:

	31.3.23	31.3.22
	£	£
London Borough of Hackney	429,135	418,641
Government support	161,053	137,839
Other Grants	<u>41,599</u>	<u>56,324</u>
	<u>631,787</u>	<u>612,804</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct
	Costs
	£
Charitable Activities	<u>2,338,649</u>

BNOS ZION D'BOBOV LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

5. SUPPORT COSTS

		Governance costs
		£
Other resources expended		<u>14,030</u>

6. AUDITORS' REMUNERATION

	31.3.23	31.3.22
	£	£
Fees payable to the charity's auditors and their associates for the audit of the charity's financial statements	<u>6,300</u>	<u>6,000</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

8. STAFF COSTS

	31.3.23	31.3.22
	£	£
Wages and salaries	1,057,001	930,945
Social security costs	<u>2,965</u>	<u>2,725</u>
	<u>1,059,966</u>	<u>933,670</u>

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Staff involved in charitable activities	<u>187</u>	<u>178</u>

No employees received emoluments in excess of £60,000.

9. TANGIBLE FIXED ASSETS

	Freehold property
	£
FAIR VALUE	
At 1 April 2022 and 31 March 2023	<u>1,957,827</u>
NET BOOK VALUE	
At 31 March 2023	<u>1,957,827</u>
At 31 March 2022	<u>1,957,827</u>

BNOS ZION D'BOBOV LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	31.3.23	31.3.22
	£	£
Trade debtors	<u>3,560</u>	<u>8,183</u>
11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	31.3.23	31.3.22
	£	£
Bank loans and overdrafts (see note 13)	5,674	6,219
Trade creditors	8,580	11,751
Other creditors	48,491	48,491
Payroll liability	15,614	42,596
Accrued expenses	<u>6,300</u>	<u>6,000</u>
	<u>84,659</u>	<u>115,057</u>
12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	31.3.23	31.3.22
	£	£
Bank loans (see note 13)	<u>34,990</u>	<u>39,581</u>
13. LOANS		
An analysis of the maturity of loans is given below:		
	31.3.23	31.3.22
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>5,674</u>	<u>6,219</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>5,674</u>	<u>6,219</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>17,022</u>	<u>18,658</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	12,294	14,704
14. LEASING AGREEMENTS		
Minimum lease payments under non-cancellable operating leases fall due as follows:		
	31.3.23	31.3.22
	£	£
Within one year	353,205	208,000
Between one and five years	2,290,000	2,185,205
In more than five years	<u>3,874,970</u>	<u>4,332,970</u>
	<u>6,518,175</u>	<u>6,726,175</u>

BNOS ZION D'BOBOV LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

15. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	2,098,418	(38,245)	2,060,173
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>2,098,418</u>	<u>(38,245)</u>	<u>2,060,173</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,864,776	(2,903,021)	(38,245)
Restricted funds			
Restricted	631,787	(631,787)	-
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>3,496,563</u>	<u>(3,534,808)</u>	<u>(38,245)</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	1,364,851	733,567	2,098,418
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,364,851</u>	<u>733,567</u>	<u>2,098,418</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,896,576	(1,163,009)	733,567
Restricted funds			
Restricted	612,804	(612,804)	-
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>2,509,380</u>	<u>(1,775,813)</u>	<u>733,567</u>

BNOS ZION D'BOBOV LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

16. RELATED PARTY DISCLOSURES

In the period ending 31 March 2023 donations totalling £3,000 were received from Kosher Care Ltd, an entity which shares one Trustee with Bnos Zion D'Bobov Ltd (Mr Z E Vorst).

In addition the wife of Mr C Lipschitz (Trustee) was employed by the charity throughout the period.

Both of the Bnos Zion D'Bobov Ltd Trustees used the charity's childcare services in the period, paying a combined total of £17,900.

Finally, the childcare services were also used by the brothers of both Trustees who paid a combined total of £24,080 in the period.

The Trustees and their relatives pay the same rate as all other customers for these services.

No other related party transactions have been noted during the period ended 31 March 2023.

BNOS ZION D'BOBOV LIMITED

England & Wales - Charity number 1142069

Accounts

REGISTERED COMPANY NUMBER: 07563285 (England and Wales)
REGISTERED CHARITY NUMBER: 1142069

**REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
BNOS ZION D'BOBOV LTD**

Venitt and Greaves
Statutory Auditors
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

BNOS ZION D'BOBOV LTD

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FOR THE YEAR ENDED 31 MARCH 2022**

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BNOS ZION D'BOBOV LTD

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2022**

TRUSTEES	C Lipschitz Co Director Z E Vorst Co Director
REGISTERED OFFICE	115 Craven Park Road South Tottenham London N15 6BL
REGISTERED COMPANY NUMBER	07563285 (England and Wales)
REGISTERED CHARITY NUMBER	1142069
SENIOR STATUTORY AUDITOR	M A Venitt ACA
AUDITORS	Venitt and Greaves Statutory Auditors Chartered Accountants 115 Craven Park Road South Tottenham London N15 6BL
SOLICITORS	Julian Scharfer (Fladgate LLP) 16 Great Queen St, London, WC2B 5DG

BNOS ZION D'BOBOV LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Bnos Zion D'Bobov Ltd objectives are the advancement of orthodox Jewish religious education and education in general primarily but not exclusively by establishing maintaining and managing a school for Jewish girls in the north London area.

Significant activities

The charity was set up to support the activities of religious Jewish organisations especially in the field of education. The trustees identify institutions and organisations which meet its criteria and regularly support a number of these institutions and organisations, both in England and abroad.

During the year, the charity made donations to institutions in accordance with the charity's objectives. These activities were undertaken for public benefit to further the charity's objectives.

The charity also continued to manage their school for Jewish girls based in the north London area.

The schools latest Ofsted report noted a number of areas requiring improvement. The Trustees have put together an action plan to address each improvement listed and to ensure the school is compliant with the independent school standards. The progress of the plan in place will be tracked closely by the Trustees.

Public benefit

The trustees of the school confirm that they have considered the Charity Commission's general guidance on public benefit and the requirements of s4 of the Charities Act 2011 in this area.

The main purpose of the charity is the provision of high quality education in a safe and supporting learning environment and to support the continued improvement of education.

The charity's funds are utilised by its school to fund staff and activities to enable high quality education to be provided on an ongoing basis. When considering which pupils to admit, the school do not discriminate between them based upon the personal circumstances of their parents,

Grantmaking

The charity provides donations to various institutions and individuals whose objectives align closely with its own.

Volunteers

The majority of the charity's work is undertaken by paid employees. Occasional voluntary assistance is provided by Governors and Parents.

STRATEGIC REPORT

Achievement and performance

Charitable activities

During the year the charity received donations totalling £1,331,322 (2021: £565,318) and grants totalling £612,804 (2021: £635,225). The charity also generated £562,364 (2021: £495,841) from the provision of childcare services.

Finally the entity generated a surplus of £733,567 (2021: £49,657) which will be spent in its entirety to further the charities objectives and support the running of the school.

BNOS ZION D'BOBOV LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

STRATEGIC REPORT

Financial review

Key Performance Indicators

The trustees monitor the entities performance against its charitable objectives on a regular basis. Performance is assessed against the objectives and expectations using financial and non-financial indicators. The key financial performance indicators used by the charity are income from charitable activities, donations income, expenditure on charitable activities and net income.

Reserves policy

It is the policy of the charity to try and maintain unrestricted funds at a level which the trustees think appropriate after considering the future commitments of the charity, unplanned emergency expenditure and the likely administrative costs of the charity for the next year.

As at 31.03.2022 the charity's unrestricted funds were £2,098,418 (2021: £1,364,851)

Going concern

The trustees have a reasonable expectation that the charity has adequate resources to continue operational existence for the foreseeable future. For this reason, the charity has adopted the going concern basis of accounting in preparing the annual financial statements.

Future plans

There are no current plans to change the activities or modus operandi of the charity for the foreseeable future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, memorandum and articles association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

Organisational structure

There are two trustees who also act as directors and one director (S Lipschitz). They meet on a regular basis to discuss the affairs of the charity. All decisions are based on a majority decision of the directors but in almost all cases the votes are unanimous.

Related parties

Related party transactions and balances are disclosed in the notes to the financial statements where required.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Systems of internal controls are designed to provide reasonable, but not absolute, assurance against material misstatement or loss.

The trustees pay particular attention to the financial sustainability. The trustees regularly review the available funding sources to ensure that the charity has sufficient liquid funds to meet its short term working capital needs and sustainable funding sources to meet its mid to long term obligations.

The principle risks are financial including items such as a decrease in donations or grant income.

STREAMLINED ENERGY AND CARBON REPORTING

The trustees ensure that the activities of the charity are performed in a way that has as little damaging effect on the environment as possible

BNOS ZION D'BOBOV LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 20 January 2023 and signed on the board's behalf by:

C Lipschitz - Trustee

BNOS ZION D'BOBOV LTD

TRUSTEES' RESPONSIBILITY STATEMENT FOR THE YEAR ENDED 31 MARCH 2022

The trustees (who are also the directors of Bnos Zion D'Bobov Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF BNOS ZION D'BOBOV LTD

Opinion

We have audited the financial statements of Bnos Zion D'Bobov Ltd (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF BNOS ZION D'BOBOV LTD

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity through discussion with the trustees and identified financial reporting legislation and charity legislation as being most significant to these financial statements.
- We communicated these identified frameworks amongst our audit team and remained alert to any indications of non-compliance throughout the audit. We ensured that the engagement team had sufficient competence and capability to identify or recognise non-compliance with laws and regulations.
- We discussed with the trustees the policies and procedures regarding compliance with these legal and regulatory frameworks.
- We assessed the susceptibility of the charity's financial statements to material misstatement due to non-compliance with legal and regulatory frameworks, including how fraud might occur, by enquiry with the trustees during the planning and finalisation stages of our audit. The susceptibility to such material misstatement was determined to be low.
- Based on this understanding, we designed our audit procedures to identify non-compliance with the identified legal and regulatory frameworks, which were part of our procedures on the related financial statement items.
- We performed appropriate audit testing on the recognition and completeness of income.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
BNOS ZION D'BOBOV LTD**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

M A Venitt ACA (Senior Statutory Auditor)

for and on behalf of Venitt and Greaves

Statutory Auditors

Chartered Accountants

115 Craven Park Road

South Tottenham

London

N15 6BL

20 January 2023

BNOS ZION D'BOBOV LTD

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted fund £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,331,322	-	1,331,322	565,318
Charitable activities					
Charitable Activities		562,364	612,804	1,175,168	1,131,066
Other income		2,890	-	2,890	-
Total		<u>1,896,576</u>	<u>612,804</u>	<u>2,509,380</u>	<u>1,696,384</u>
EXPENDITURE ON					
Charitable activities					
Charitable Activities	4	1,132,443	612,804	1,745,247	1,634,856
Other		30,566	-	30,566	11,871
Total		<u>1,163,009</u>	<u>612,804</u>	<u>1,775,813</u>	<u>1,646,727</u>
NET INCOME		733,567	-	733,567	49,657
RECONCILIATION OF FUNDS					
Total funds brought forward		1,364,851	-	1,364,851	1,315,194
TOTAL FUNDS CARRIED FORWARD		<u><u>2,098,418</u></u>	<u><u>-</u></u>	<u><u>2,098,418</u></u>	<u><u>1,364,851</u></u>

The notes form part of these financial statements

BNOS ZION D'BOBOV LTD

**STATEMENT OF FINANCIAL POSITION
31 MARCH 2022**

	Notes	Unrestricted fund £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS					
Tangible assets	9	1,957,827	-	1,957,827	1,957,827
CURRENT ASSETS					
Debtors	10	8,183	-	8,183	23,558
Prepayments and accrued income		75,000	-	75,000	75,000
Cash at bank and in hand		212,046	-	212,046	368,366
		<u>295,229</u>	<u>-</u>	<u>295,229</u>	<u>466,924</u>
CREDITORS					
Amounts falling due within one year	11	(115,057)	-	(115,057)	(70,965)
NET CURRENT ASSETS		<u>180,172</u>	<u>-</u>	<u>180,172</u>	<u>395,959</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		2,137,999	-	2,137,999	2,353,786
CREDITORS					
Amounts falling due after more than one year	12	(39,581)	-	(39,581)	(988,935)
NET ASSETS		<u>2,098,418</u>	<u>-</u>	<u>2,098,418</u>	<u>1,364,851</u>
FUNDS					
Unrestricted funds:	14				
General fund				2,098,418	1,364,851
TOTAL FUNDS				<u>2,098,418</u>	<u>1,364,851</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20 January 2023 and were signed on its behalf by:

C Lipschitz - Trustee

Z E Vorst - Trustee

The notes form part of these financial statements

BNOS ZION D'BOBOV LTD

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	31.3.22 £	31.3.21 £
Cash flows from operating activities			
Cash generated from operations	1	808,795	(22,870)
Interest paid		<u>(17,496)</u>	<u>(25,680)</u>
Net cash provided by/(used in) operating activities		<u>791,299</u>	<u>(48,550)</u>
Cash flows from financing activities			
New loans in year		-	50,000
Loan repayments in year		<u>(947,619)</u>	<u>(124,173)</u>
Net cash used in financing activities		<u>(947,619)</u>	<u>(74,173)</u>
Change in cash and cash equivalents in the reporting period			
		<u>(156,320)</u>	<u>(122,723)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>368,366</u>	<u>491,089</u>
Cash and cash equivalents at the end of the reporting period		<u><u>212,046</u></u>	<u><u>368,366</u></u>

The notes form part of these financial statements

BNOS ZION D'BOBOV LTD

**NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2022**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES		
	31.3.22	31.3.21
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	733,567	49,657
Adjustments for:		
Interest paid	17,496	25,680
Decrease/(increase) in debtors	15,375	(98,558)
Increase in creditors	42,357	351
	<u>808,795</u>	<u>(22,870)</u>

2. ANALYSIS OF CHANGES IN NET (DEBT)/FUNDS

	At 1.4.21	Cash flow	At 31.3.22
	£	£	£
Net cash			
Cash at bank and in hand	368,366	(156,320)	212,046
	<u>368,366</u>	<u>(156,320)</u>	<u>212,046</u>
Debt			
Debts falling due within 1 year	(52,975)	(1,735)	(54,710)
Debts falling due after 1 year	(988,935)	949,354	(39,581)
	<u>(1,041,910)</u>	<u>947,619</u>	<u>(94,291)</u>
Total	<u>(673,544)</u>	<u>791,299</u>	<u>117,755</u>

The notes form part of these financial statements

BNOS ZION D'BOBOV LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

- income from donations is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably;
- grant income is recognised when there is evidence of entitlement to the gift unless performance or other conditions require deferral of the amount.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs

Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include audit, legal advice for Trustees and costs associated with meeting constitutional and statutory requirements such as the costs of Trustee meetings and the preparation of the statutory accounts.

Tangible fixed assets

Leasehold property is shown at fair value (adjusted most recent valuation). Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

BNOS ZION D'BOBOV LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES - continued

Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

Financial instruments

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2. DONATIONS AND LEGACIES

	31.3.22	31.3.21
	£	£
Donations	<u>1,331,322</u>	<u>565,318</u>

3. INCOME FROM CHARITABLE ACTIVITIES

		31.3.22	31.3.21
	Activity	£	£
Charitable activities	Charitable Activities	562,364	495,841
Grants	Charitable Activities	<u>612,804</u>	<u>635,225</u>
		<u>1,175,168</u>	<u>1,131,066</u>

Grants received, included in the above, are as follows:

		31.3.22	31.3.21
		£	£
London Borough of Hackney		418,641	298,180
Government support		137,839	270,376
Other Grants		<u>56,324</u>	<u>66,669</u>
		<u>612,804</u>	<u>635,225</u>

4. CHARITABLE ACTIVITIES COSTS

		Direct Costs £
Charitable Activities		<u>1,745,247</u>

BNOS ZION D'BOBOV LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

5. SUPPORT COSTS

		Governance costs
		£
Other resources expended		<u>13,070</u>

6. AUDITORS' REMUNERATION

	31.3.22	31.3.21
	£	£
Fees payable to the charity's auditors and their associates for the audit of the charity's financial statements	<u>6,000</u>	<u>6,000</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

8. STAFF COSTS

	31.3.22	31.3.21
	£	£
Wages and salaries	930,945	876,568
Social security costs	2,725	4,725
	<u>933,670</u>	<u>881,293</u>

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Staff involved in charitable activities	<u>178</u>	<u>102</u>

No employees received emoluments in excess of £60,000.

9. TANGIBLE FIXED ASSETS

	Long leasehold
	£
COST	
At 1 April 2021 and 31 March 2022	<u>1,957,827</u>
NET BOOK VALUE	
At 31 March 2022	<u>1,957,827</u>
At 31 March 2021	<u>1,957,827</u>

BNOS ZION D'BOBOV LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.22	31.3.21
	£	£
Trade debtors	8,183	-
Grants Receivable	-	23,558
	<u>8,183</u>	<u>23,558</u>
11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.22	31.3.21
	£	£
Bank loans and overdrafts (see note 13)	6,219	4,484
Other loans (see note 13)	48,491	48,491
Trade creditors	11,751	11,990
Payroll liability	42,596	-
Accrued expenses	6,000	6,000
	<u>115,057</u>	<u>70,965</u>
12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	31.3.22	31.3.21
	£	£
Bank loans (see note 13)	<u>39,581</u>	<u>988,935</u>
13. LOANS		
An analysis of the maturity of loans is given below:		
	31.3.22	31.3.21
	£	£
Amounts falling due within one year on demand:		
Bank loans	6,219	4,484
Other loans	48,491	48,491
	<u>54,710</u>	<u>52,975</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>6,219</u>	<u>949,024</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>18,658</u>	<u>16,815</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	14,704	23,096

BNOS ZION D'BOBOV LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

14. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	1,364,851	733,567	2,098,418
TOTAL FUNDS	<u>1,364,851</u>	<u>733,567</u>	<u>2,098,418</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,896,576	(1,163,009)	733,567
Restricted funds			
Restricted	612,804	(612,804)	-
TOTAL FUNDS	<u>2,509,380</u>	<u>(1,775,813)</u>	<u>733,567</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	1,315,194	49,657	1,364,851
TOTAL FUNDS	<u>1,315,194</u>	<u>49,657</u>	<u>1,364,851</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,061,159	(1,011,502)	49,657
Restricted funds			
Restricted	635,225	(635,225)	-
TOTAL FUNDS	<u>1,696,384</u>	<u>(1,646,727)</u>	<u>49,657</u>

BNOS ZION D'BOBOV LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

15. RELATED PARTY DISCLOSURES

A donation of £180 was received in the period from Kosher Care, an entity which shares one Trustee with Bnos Zion D'Bobov Ltd.

In addition the wife of Mr C Lipschitz (Trustee) was employed by the charity throughout the period.

Finally, all three of the Bnos Zion D'Bobov Ltd Directors use the charity's childcare services, paying a combined total of £26,860 in the period. The Directors pay the same rate as all other customers for these services.

No other related party transactions have been noted during the period ended 31 March 2022.

BNOS ZION D'BOBOV LIMITED

England & Wales - Charity number 1142069

Accounts

REGISTERED COMPANY NUMBER: 07563285 (England and Wales)
REGISTERED CHARITY NUMBER: 1142069.

**REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
BNOS ZION D'BOBOV LTD**

Venitt and Greaves
Statutory Auditors
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

BNOS ZION D'BOBOV LTD

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FOR THE YEAR ENDED 31 MARCH 2021**

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BNOS ZION D'BOBOV LTD

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2021**

TRUSTEES M Brinner Co Director (resigned 23.2.21)
C Lipschitz Co Director
Z E Vorst Co Director

REGISTERED OFFICE 115 Craven Park Road
South Tottenham
London
N15 6BL

PRINCIPAL ADDRESS 65-67 Ravensdale Road
London
N16 6TJ

**REGISTERED COMPANY
NUMBER** 07563285 (England and Wales)

**REGISTERED CHARITY
NUMBER** 1142069

SENIOR STATUTORY AUDITOR M A Venitt ACA

AUDITORS Venitt and Greaves
Statutory Auditors
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

SOLICITORS Julian Scharfer (Fladgate LLP)
16 Great Queen St,
London,
WC2B 5DG

BNOS ZION D'BOBOV LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Bnos Zion D'Bobov Ltd objectives are the advancement of orthodox Jewish religious education and education in general primarily but not exclusively by establishing maintaining and managing a school for Jewish girls in the north London area.

Significant activities

The charity was set up to support the activities of religious Jewish organisations especially in the field of education. The trustees identify institutions and organisations which meet its criteria and regularly support a number of these institutions and organisations, both in England and abroad.

During the year, the charity made donations to institutions in accordance with the charity's objectives. These activities were undertaken for public benefit to further the charity's objectives.

The charity also continued to manage their school for Jewish girls based in the north London area.

Public benefit

The trustees of the school confirm that they have considered the Charity Commission's general guidance on public benefit and the requirements of s4 of the Charities Act 2011 in this area.

The main purpose of the charity is the provision of high quality education in a safe and supporting learning environment and to support the continued improvement of education.

The charity's funds are utilised by its school to fund staff and activities to enable high quality education to be provided on an ongoing basis. When considering which pupils to admit, the school do not discriminate between them based upon the personal circumstances of their parents,

Grantmaking

Grants are made at the discretion of the trustees and in accordance with the principal objectives of the charitable company.

Volunteers

The majority of the charity's work is undertaken by paid employees. Occasional voluntary assistance is provided by Governors and Parents.

STRATEGIC REPORT

Achievement and performance

Charitable activities

During the year the charity received donations totalling £565,318 (2020: £1,179,900) and grants totalling £635,225 (2020: £338,002) and spent all the funds on its charitable activities. The charity also generated £495,841 (2020: £426,323) from the provision of childcare services which is spent in its entirety to further support the running of the school.

Financial review

Key Performance Indicators

The trustees monitor the entities performance against its charitable objectives on a regular basis. Performance is assessed against the objectives and expectations using financial and non-financial indicators. The key financial performance indicators used by the charity are income from charitable activities, donations income, expenditure on charitable activities and net income.

Reserves policy

The reserves policy is to ensure that there is a sufficient stream of income to meet the working capital of the school.

BNOS ZION D'BOBOV LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

STRATEGIC REPORT

Financial review

Going concern

The trustees have a reasonable expectation that the charity has adequate resources to continue operational existence for the foreseeable future. For this reason, the charity has adopted the going concern basis of accounting in preparing the annual financial statements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, memorandum and articles association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

Related parties

Related party transactions and balances are disclosed in the notes to the financial statements where required.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

STREAMLINED ENERGY AND CARBON REPORTING

The trustees ensure that the activities of the charity are performed in a way that has as little damaging effect on the environment as possible

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 28th February 2022 and signed on the board's behalf by:

C Lipschitz - Trustee

BNOS ZION D'BOBOV LTD

**TRUSTEES' RESPONSIBILITY STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021**

The trustees (who are also the directors of Bnos Zion D'Bobov Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF BNOS ZION D'BOBOV LTD

Opinion

We have audited the financial statements of Bnos Zion D'Bobov Ltd (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
BNOS ZION D'BOBOV LTD**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF BNOS ZION D'BOBOV LTD

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity through discussion with the trustees and identified financial reporting legislation and charity legislation as being most significant to these financial statements.
- We communicated these identified frameworks amongst our audit team and remained alert to any indications of non-compliance throughout the audit. We ensured that the engagement team had sufficient competence and capability to identify or recognise non-compliance with laws and regulations.
- We discussed with the trustees the policies and procedures regarding compliance with these legal and regulatory frameworks.
- We assessed the susceptibility of the charity's financial statements to material misstatement due to non-compliance with legal and regulatory frameworks, including how fraud might occur, by enquiry with the trustees during the planning and finalisation stages of our audit. The susceptibility to such material misstatement was determined to be low.
- Based on this understanding, we designed our audit procedures to identify non-compliance with the identified legal and regulatory frameworks, which were part of our procedures on the related financial statement items.
- We performed appropriate audit testing on the recognition and completeness of income.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

M A Venitt ACA (Senior Statutory Auditor)
for and on behalf of Venitt and Greaves
Statutory Auditors
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

Date: 28th February 2022

BNOS ZION D'BOBOV LTD

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted fund £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	565,318	-	565,318	1,179,900
Charitable activities	3				
Charitable Activities		495,841	635,225	1,131,066	775,635
		<hr/>	<hr/>	<hr/>	<hr/>
Total		1,061,159	635,225	1,696,384	1,955,535
EXPENDITURE ON					
Charitable activities	4				
Charitable Activities		1,011,502	635,225	1,646,727	1,307,786
		<hr/>	<hr/>	<hr/>	<hr/>
Total		1,011,502	635,225	1,646,727	1,307,786
		<hr/>	<hr/>	<hr/>	<hr/>
NET INCOME		49,657	-	49,657	647,749
RECONCILIATION OF FUNDS					
Total funds brought forward		2,458,593	-	2,458,593	1,810,844
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		<u>2,508,250</u>	<u>-</u>	<u>2,508,250</u>	<u>2,458,593</u>

The notes form part of these financial statements

BNOS ZION D'BOBOV LTD
STATEMENT OF FINANCIAL POSITION
31 MARCH 2021

	Notes	Unrestricted fund £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS					
Investment property	10	1,957,827	-	1,957,827	1,957,827
CURRENT ASSETS					
Debtors	11	1,166,957	-	1,166,957	1,143,399
Prepayments and accrued income		75,000	-	75,000	-
Cash at bank and in hand		<u>396,799</u>	<u>-</u>	<u>396,799</u>	<u>491,089</u>
		1,638,756	-	1,638,756	1,634,488
CREDITORS					
Amounts falling due within one year	12	<u>(1,042,817)</u>	<u>-</u>	<u>(1,042,817)</u>	<u>(17,639)</u>
NET CURRENT ASSETS		<u>595,939</u>	<u>-</u>	<u>595,939</u>	<u>1,616,849</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		2,553,766	-	2,553,766	3,574,676
CREDITORS					
Amounts falling due after more than one year	13	<u>(45,516)</u>	<u>-</u>	<u>(45,516)</u>	<u>(1,116,083)</u>
NET ASSETS		<u><u>2,508,250</u></u>	<u><u>-</u></u>	<u><u>2,508,250</u></u>	<u><u>2,458,593</u></u>
FUNDS					
Unrestricted funds:	15				
General fund				<u>2,508,250</u>	<u>2,458,593</u>
TOTAL FUNDS				<u><u>2,508,250</u></u>	<u><u>2,458,593</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28th February 2022 and were signed on its behalf by:

C Lipschitz - Trustee

Z E Vorst - Trustee

BNOS ZION D'BOBOV LTD
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	31.3.21 £	31.3.20 £
Cash flows from operating activities			
Cash generated from operations	1	(118,610)	389,384
Interest paid		<u>(25,680)</u>	<u>(33,117)</u>
Net cash (used in)/provided by operating activities		<u>(144,290)</u>	<u>356,267</u>
Cash flows from financing activities			
New loans in year		50,000	(23,335)
Net cash provided by/(used in) financing activities		<u>50,000</u>	<u>(23,335)</u>
Change in cash and cash equivalents in the reporting period			
		(94,290)	332,932
Cash and cash equivalents at the beginning of the reporting period		<u>491,089</u>	<u>158,157</u>
Cash and cash equivalents at the end of the reporting period		<u>396,799</u>	<u>491,089</u>

The notes form part of these financial statements

BNOS ZION D'BOBOV LTD

**NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2021**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.21	31.3.20
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	49,657	647,749
Adjustments for:		
Interest paid	25,680	33,117
Charitable activities	24,933	-
Increase in debtors	(75,000)	(237,065)
Decrease in creditors	<u>(143,880)</u>	<u>(54,417)</u>
Net cash (used in)/provided by operations	<u>(118,610)</u>	<u>389,384</u>

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1.4.20	Cash flow	At 31.3.21
	£	£	£
Net cash			
Cash at bank and in hand	<u>491,089</u>	<u>(94,290)</u>	<u>396,799</u>
	<u>491,089</u>	<u>(94,290)</u>	<u>396,799</u>
Debt			
Debts falling due within 1 year	-	(52,975)	(52,975)
Debts falling due after 1 year	<u>(1,116,083)</u>	<u>102,975</u>	<u>(1,013,108)</u>
	<u>(1,116,083)</u>	<u>50,000</u>	<u>(1,066,083)</u>
Total	<u>(624,994)</u>	<u>(44,290)</u>	<u>(669,284)</u>

BNOS ZION D'BOBOV LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Governance costs

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Allocation and apportionment of costs

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	31.3.21	31.3.20
	£	£
Donations	<u>565,318</u>	<u>1,179,900</u>
	<u>565,318</u>	<u>1,179,900</u>

BNOS ZION D'BOBOV LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

3. INCOME FROM CHARITABLE ACTIVITIES		31.3.21	31.3.20
		£	£
Childcare services		495,841	426,323
Grants		635,225	338,002
Other Income		<u>-</u>	<u>11,310</u>
		<u><u>1,131,066</u></u>	<u><u>775,635</u></u>
4. CHARITABLE ACTIVITIES COSTS			
	Direct Costs £	Governance costs (see note 6) £	Totals £
Charitable Activities	<u>1,640,727</u>	<u>6,000</u>	<u>1,646,727</u>
5. GRANTS PAYABLE		31.3.21	31.3.20
		£	£
Grants payable		<u>-</u>	<u>17,994</u>
		<u><u>-</u></u>	<u><u>17,994</u></u>
6. GOVERNANCE COSTS			Governance costs £
Audit & Accounting costs			<u>6,000</u>

BNOS ZION D'BOBOV LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

7. AUDITORS' REMUNERATION

The auditors remuneration payable for the audit of the 31.03.21 financial statements is £5,000 plus VAT

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

9. STAFF COSTS

	31.3.21	31.3.20
	£	£
Wages and salaries	876,568	668,513
Social security costs	<u>4,725</u>	<u>1,985</u>
	<u>881,293</u>	<u>670,498</u>

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Staff involved in charitable activities	<u>102</u>	<u>95</u>

No employees received emoluments in excess of £60,000.

10. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2020 and 31 March 2021	<u>1,957,827</u>
NET BOOK VALUE	
At 31 March 2021	<u>1,957,827</u>
At 31 March 2020	<u>1,957,827</u>

BNOS ZION D'BOBOV LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	31.3.21	31.3.20
	£	£
Other debtors	1,143,399	1,143,399
Grants Receivable	<u>23,558</u>	<u>-</u>
	<u>1,166,957</u>	<u>1,143,399</u>
12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	31.3.21	31.3.20
	£	£
Bank loans and overdrafts (see note 14)	972,076	-
Other loans (see note 14)	48,491	-
Trade creditors	11,990	8,579
Social security and other taxes	3,660	3,660
Accrued expenses	<u>6,600</u>	<u>5,400</u>
	<u>1,042,817</u>	<u>17,639</u>
13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	31.3.21	31.3.20
	£	£
Bank loans (see note 14)	45,516	967,592
Other loans (see note 14)	<u>-</u>	<u>148,491</u>
	<u>45,516</u>	<u>1,116,083</u>
14. LOANS		
An analysis of the maturity of loans is given below:		
	31.3.21	31.3.20
	£	£
Amounts falling due within one year on demand:		
Bank loans	972,076	-
Other loans	<u>48,491</u>	<u>-</u>
	<u>1,020,567</u>	<u>-</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	5,605	967,592
Other loans - 1-2 years	<u>-</u>	<u>148,491</u>
	<u>5,605</u>	<u>1,116,083</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>16,815</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	<u>23,096</u>	<u>-</u>

BNOS ZION D'BOBOV LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

15. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	2,458,593	49,657	2,508,250
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>2,458,593</u>	<u>49,657</u>	<u>2,508,250</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,061,159	(1,011,502)	49,657
Restricted funds			
Restricted	635,225	(635,225)	-
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,696,384</u>	<u>(1,646,727)</u>	<u>49,657</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	1,810,844	647,749	2,458,593
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,810,844</u>	<u>647,749</u>	<u>2,458,593</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,955,535	(1,307,786)	647,749
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,955,535</u>	<u>(1,307,786)</u>	<u>647,749</u>

BNOS ZION D'BOBOV LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

17. BOUNCEBACK LOAN SCHEME

Creditors includes £50,000 received under the Bounceback Loan Scheme (BBL). The loan, which is for six years, is unsecured, interest free and with no repayments for the first year, then capped at an interest rate of 2.5% per annum. The loan is guaranteed by HM Government.