

Company number: 03430968

Charity number: 1142067

Leicester Lesbian Gay Bisexual and Transgender Centre
Trustees' Report and Financial Statements
for the year ended 31st March 2024

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Leicester Lesbian Gay Bisexual and Transgender Centre

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Leicester Lesbian Gay Bisexual and Transgender Centre

Charity Reference and Administrative Details

For the year ended 31 March 2024

Charity Number: 1142067

Company Number: 03430968 (England and Wales)

Directors and Trustees: Neil Hemstock – Chair since 01.04.23
Mark Clements – Vice Chair 01.04.23
Suzanne Overton-Edwards
Susan West
Paula Hunt - Treasurer
Rachael Atkinson-Millmoor
Julie Fish

Registered Office and
Principal Place of Business Voluntary Action Leicester
Floor 2
9 Newarke Street
Leicester
LE1 5SN

Independent Examiners: Celerica Limited
Chartered Certified Accountants
First Floor
The Old Chapel
9 Kempson Road
Leicester
LE2 8AN

Leicester Lesbian Gay Bisexual and Transgender Centre
TRUSTEES' ANNUAL REPORT for the year ended 31 March 2024

The Trustees present their report and financial statements of the charity for the year ended 31st March 2024. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' (FRS102) in preparing the annual report and financial statement of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice, which are applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

Trustees of the Charity

The Trustees who have served during the financial year and since then are:

Neil Hemstock – Chair since 01.04.23
Mark Clements – Vice Chair 01.04.23
Suzanne Overton-Edwards
Susan West
Paula Hunt - Treasurer
Rachael Atkinson-Millmoor
Julie Fish

Objectives and activities

The Centre is established for charitable purposes and the objectives of the charity are:

- a) To preserve and promote the good health and in particular the physical, sexual and mental health of persons who are Lesbian, Gay, Bisexual and Transgender (LGBT), including those persons in doubt about their sexual identity, through the provision of information, advice, guidance and educational opportunities.
- b) To provide facilities for recreation and leisure time occupation for those beneficiaries who have need by reason of their youth, age, disability, social or economic circumstances, with the object of improving the conditions of life of those said beneficiaries.
- c) To promote equality and diversity by the elimination of discrimination in relation to Lesbian, Gay, Bisexual and Transgender people for the benefit of the public.

The charity works to achieve these objectives through an infrastructure which delivers a range of services including training and consultancy programmes, advice

Leicester Lesbian Gay Bisexual and Transgender Centre

TRUSTEES' ANNUAL REPORT for the year ended 31 March 2024 (Continued)

Objectives and activities (continued)

and information, counselling, outreach, health support, events, and various other services and initiatives.

Through these services and initiatives, the charity aims to improve opportunities within local communities by increasing access to our services and volunteering opportunities for LGBT people. Improved access to learning, counselling, consultancy and advisory services are intended to make a significant contribution to individual personal development, health, wellbeing, and to the longer-term economic sustainability within local communities.

Public Benefit Statement

We have referred to the Charity Commission's general guidance on Public Benefit in the review of our work, activities, aims and objectives presented within this report and in planning our future activities. The charity believes it has demonstrated that it provides public benefit through the services it offers and the communities which it seeks to support.

Financial Review

The statement of financial activities shows a total income for the year of £148,453, with a total expenditure of £157,561. This resulted in a deficit of £9,108 in the year with total reserves standing at £5,853. (Deficit of £9,108 plus reserves from previous year of £14,961 = £5,853).

Reserves Policy

The Trustees wish to retain reserves up to and in excess of six months of usual operating costs, estimated to be between £90,000 and £110,000. As such they wish to continue to improve the level of reserves held by Leicester Lesbian Gay Bisexual and Transgender Centre as at 31 March 2024, in order to secure short-term sustainability and move towards longer-term business expansion which involves designating reserves to enable planned and costed service development.

The Centre's reserves can fluctuate but, given the steady predictability of outgoings and the Trustees' intention to move strongly towards achieving sustainability for the Centre, the policy remains as the aim to achieve and go beyond six months' operating costs, in order to maintain cash flow, manage contingencies, and develop services.

Leicester Lesbian Gay Bisexual and Transgender Centre

TRUSTEES' ANNUAL REPORT for the year ended 31 March 2024 (Continued)

Achievements and Performance

Financial Achievements and Performance

During the period 1 April 2023 – 31st March 2024 the charity has experienced several staff personnel changes, including those in senior leadership positions. Alongside moving from our previous building, these challenges have had an impact on our end of year and subsequently our reserves stand at £5,853 which is down from the previous year of £14,961.

Financial plans for the future

Moving into 2024-25 the charity will continue to maintain financial planning and recording. The Centre's strategy includes a key focus on becoming sustainable, financially secure and independent, growing our current traded services and generating new income through:

- Consultancy and training;
- Counselling Service;
- Developing new and innovative Partnerships and Service Level Agreements;
- Creating and maximising income generation through extended partnerships and opportunities.

This focus aids decision-making and aligns with the charity's strategic objectives and key performance indicators, thus providing benchmarks for monitoring performance.

We have a stream of new income for the next financial year which has put us in good stead for 2024 – 2025. This includes funding from the National Lottery and Getting Better Help in Neighbourhoods alongside secured multiyear funding from Henry Smith and Vita Health Group. We are also working with Chell Perkins to support us in additional income generation which is ongoing.

We ended the financial year with the sum of £88,687 restricted income of grants-in-advance which gives us a positive start to the new financial year.

Service delivery

General Enquiries/First Contact

Throughout the year, we have seen an increasing number of general enquiries and an increase in the number of individuals who have accessed the Centre for the first time. There has also been a significant increase in the number of professionals contacting the Centre for support and information and training, so they are able to support LGBT+ communities and offer inclusive spaces. We had a total of 94 new clients in this period.

In addition to this, there has been a large increase in the number of parents/carers making contact, requesting help and support for themselves and their children.

Leicester Lesbian Gay Bisexual and Transgender Centre

TRUSTEES' ANNUAL REPORT for the year ended 31 March 2024 (Continued)

General Enquiries/First Contact (Continued)

Many individuals accessing the Centre from the point of first enquiry have moved into Centre services and support or have been signposted to other appropriate partner organisations.

Traded Services

Counselling Service

Our counselling service provides affordable support to LGBT+ individuals and their families. The service is a safe and inclusive space where individuals can explore their emotions and feelings, without judgement.

Over the course of the year, we have again offered telephone and digital counselling, alongside in-person counselling at the Centre. This has enabled us to extend our reach and provide counselling regardless of an individual's location.

Counselling services at the Centre have continued with 131 individuals accessing the counselling service during the period, this has increased from 108 in the previous year. There were 1572 sessions, with 115 referrals in the period. Despite these challenges, clients have received therapeutic counselling, providing a safe and inclusive space for individuals to explore their gender and sexuality and wider feelings and emotions. The average number of sessions is 12, this is reviewed at 6 and 12 and in some circumstances an extension is appropriate. These are predominantly self-referrals with some coming from GP's, Parents and Vita Health Group.

Recorded outcomes for clients accessing the counselling service during the year demonstrate the impact and benefits for individuals, who have reported improvements in their emotional health and wellbeing, reduced levels of anxiety and a marked increase in confidence. Alongside this, individuals have reported a feeling of self-worth, a connection to their community, and report lower levels of isolation than prior to commencing counselling.

LGBT+ Training, Consultancy, Education & Support Packages

We continue to offer a range of professional consultancy and advocacy services providing specialist advice and support. We have subject matter experts who can assist organisations in a range of areas including policy and strategy development and in providing advice to support customers, learners, employees and colleagues.

Over the course of the last year, we have been unable to provide as much training as we had planned to due to shortages in facilitators and organisational capacity.

Leicester Lesbian Gay Bisexual and Transgender Centre

TRUSTEES' ANNUAL REPORT for the year ended 31 March 2024 (Continued)

Children, Young People & Families Services

Youth Services (Contract changes, delivery model etc.)

Youth Service delivery at the Centre consists of two youth sessions per week and 1 to 1 support. This includes services for young people aged between 13 and 18 who identify anywhere under the LGBT+ umbrella or are questioning their sexuality or gender identity. The sessions provide a space for young people to socialise with other LGBT+ young people, take part in fun and educational activities, and gain support and information.

During the year, group sessions for young people have been delivered face-to-face. The number of young people accessing 1 to 1 support sessions continued to rise, and work with families and various partner organisations has also increased. Working collaboratively with young people, their families and various partner organisations has ensured we are delivering integrated and holistic support packages that improve outcomes for young people. The Youth Service continues to grow from strength to strength which is reflected in access to the service and the quality of delivery. We had 61 recorded Youth Centre users in the period which includes contact via email, drop in, engagement, telephone calls, Zoom sessions and WhatsApp. In addition, Leicester City Council is also providing free space in the New Parks area where we hold a weekly Youth group. Now that we have a dedicated venue, we are striving to increase the attendance.

Adult Services – social and support services, group and 1 to 1 support

In the financial year, total attendances for our adult groups in the period was 704. Centre users also accessed via email, drop-in and telephone. We have 238 unique service users. As part of the group support service and individual assessment, clients are signposted to the most appropriate intervention.

During the financial year, we continued to deliver on the five-year contract for the Centre with the Vita Health Group, creating a beneficial partnership with the IAPT Service (Improving Access to Psychological Therapies). We became a partner and as part of this work have introduced a two-way referral process with IAPT, enabling individuals to access appropriate services with ease and without the need for repetition. In this way, we increased the referrals and pathways for LGBT+ individuals to access specialist LGBT+ Counselling Services.

Additional Social and Support Groups

We continue to host and facilitate a number of social and support groups for the benefit of the LGBT+ and wider communities, offering a safe and supportive social space to members and their parents, carers and families.

Leicester Lesbian Gay Bisexual and Transgender Centre

TRUSTEES' ANNUAL REPORT for the year ended 31 March 2024 (Continued)

Additional Social and Support Groups (Continued)

In addition to this we have maintained delivery of Silver Sippers, a social and support group for LGBT+ individuals age 50+. Following a range of promotional work there has been a steady increase in attendees. Similarly, our "Silver Slippers" group played a crucial role as the only LGBT+ older persons group in Leicester and Leicestershire. The group enabled older members of our communities who might be particularly isolated to connect and engage with others and seek help and support.

In June 2021 the Centre established its first ever Choir, funded by the Centre, which is a friendly and fun space with occasional (optional) performance opportunities. No experience was necessary to join the choir, just enthusiastic voices. On average, there is an attendance of approximately 15 people per week. The Choir continues to perform on the main stage at Leicester Pride and at various other events throughout the year. The Choir has proved to be a great space for LGBT+ communities and allies to come together and they have a varied and engaging repertoire.

We were able to regularly support groups and activities that we would have otherwise been unable to support. This helped to bring people together, connect them, and provide them with the timely support they needed.

For example, our 'Strong Ties' parents' group, which was established to support parents of children and young people under the trans umbrella, proved to be invaluable. Many parents attending the group found it to be the only place where they could talk to others about their fears, frustrations, and experiences. Connecting with others, supporting each other, and accessing information, advice, and guidance were critical in helping them to advocate on behalf of their loved ones as well as building resilience to enable them to better support their young people. The importance of this cannot be overstated. We had several instances where parents reported an improvement in their children's general wellbeing and in their own understanding of their children's needs, as a result of accessing our services. Additionally, parents commented that our services were scarce and invaluable.

Contracts & Partnerships

LGBT+ Domestic Abuse Support Service, contract with Leicestershire County Council (LCC) – The contract for this work was issued during the year and included employing a dedicated LGBT+ Domestic Abuse Counsellor, and a dedicated LGBT+ Domestic Abuse Support Worker. We secured a 2-year (+1) contract, for £28,000 per year instead of a 1-year contract.

Leicester Lesbian Gay Bisexual and Transgender Centre

TRUSTEES' ANNUAL REPORT for the year ended 31 March 2024 (Continued)

Contracts & Partnerships (Continued)

Work with the Equalities Team at the University of Leicester progressed and the contract to deliver Counselling Services and drop-in support services for students was reviewed by the University's procurement team and agreed upon, during the year. This is in addition to our main counselling provision.

Operations & Service Delivery

After spending some time reviewing our service delivery, we have implemented a number of changes to our programmes to reflect the new 5-year strategic plan and align to our new grant/contract requirements. The revised programme went well and we saw an increase in the number of people accessing the Centre. The programme now includes additional delivery supporting some groups to facilitate peer led social activities, delivering additional services in the counties and increasing the number of social activities we offer.

HR Update

A new Chief Executive, Seun Bakare, started in post on 20 February 2023 up until October 2023. When Seun left, Paul Snape came on board as interim Chief Executive up until January 2024. We now have interviewed and appointed a Centre manager Wayne Dawson who is due to take up his appointment in the new financial year. The year also witnessed the recruitment of a new Counselling Co-Ordinator in December 2023 which has provided much-needed support and infrastructure and has created a more streamlined and efficient service. We also appointed a new Domestic Abuse lead in September to support this specific service.

Generic Service Delivery

Work for NHS Leicester City Clinical Commissioning Group (CCG) (now Integrated Care Boards (ICB))

For a number of years, we have held a contract with the ICB, with the funding contributing towards our counselling service and for the provision of training and consultancy services. During this financial year, work has continued with Leicester City Primary Care Networks and their member practices to support them in their work with LGBT+ communities, and we have worked with the ICB and Health Watch

Leicester to advocate on behalf of LGBT+ communities and to improve patient experiences for LGBT+ individuals. In addition to this we have also worked closely with the ICB to consult LGBT+ communities about their experiences of health care and to ensure their views are fed back to the ICB in relation to improving services for LGBT+ communities in the future.

Leicester Lesbian Gay Bisexual and Transgender Centre

TRUSTEES' ANNUAL REPORT for the year ended 31 March 2024 (Continued)

Events

Events are an important part of the Centre's activities. We still delivered a range of events during the course of the year. This year's events have included attending Leicester Pride and participating with our Centre users in the Parade, events with local businesses, and other events at the Centre such as afternoon teas and quizzes.

Looking forward

Over the last year our services have continued to engage with a very large number of individuals from the LGBT+ and wider communities and with various partners from across the voluntary, public and private sector. Feedback shows the positive impact our services have had and our work during this time, which has included working with well over 500 individuals on our records.

Looking forward to the next financial year (2024-25), we have various new contracts coming up and will be extending our work and growing our contract with Vita Minds. We will also be extending our work, as guided by the Centre's five-year strategic plan and growing our universal and early help provision to support access and engagement. Our delivery framework model will continue to be based on specific service areas, which will include Adult Services, Children, Young People and Family Services, and Traded Services. Within these service areas, delivery will continue to include youth work, all-age social and support groups, 1:1 support, counselling services, social events and activities, information and guidance, advocacy, consultancy, training and education.

Funding, volunteers and donors

It is important to thank the organisations that have provided funding to support us financially to run the organisation and our projects. We are grateful to our funders for their financial contributions that enable us to continue the vital work of the Centre and deliver our projects to support members of the LGBT+ communities.

We would also like to thank individuals and organisations for their one-off and regular donations which help us to provide our services for those in need.

Finally, we would like to thank our team of volunteers who give their time and skills generously. We are very proud of our current small but dedicated team and of our Board, who also give their time on a voluntary basis. All these people have worked very hard in this last year to ensure we can continue to deliver the vital services that we provide for our communities.

Leicester Lesbian Gay Bisexual and Transgender Centre

TRUSTEES' ANNUAL REPORT for the year ended 31 March 2024 (Continued)

Structure, Governance and Management

On 9 September 1997, Leicester Lesbian Gay and Bisexual Limited was incorporated under the Companies Act 1985 as a private company limited by guarantee.

The company changed its name to Leicester Lesbian Gay Bisexual and Transgender Centre in October 2010 and obtained charitable status with effect from May 2011, under charity registered number 1142067.

The Board of Trustees, with a minimum number of five members and a maximum number of eight, administers the charity. The Board meets quarterly or more frequently if required. The Chief Executive has overall responsibility for the day-to-day operational activities.

The Charity is constituted as a company limited by guarantee, number 03430968, and is therefore governed by the Memorandum and Articles of Association.

The objects and powers are set out in the Memorandum of Association and regulated by the Articles of Association. All members of the charity will be approved by the trustees and no employee of the company, or relative of an employee, is a member of the Board of Directors. The Board of Directors is responsible for setting the direction of the charity and establishing policy.

Trustees are elected at the Annual General Meeting and serve a two-year term. Trustees may co-opt further trustees during the year who will serve until the following Annual General Meeting. The trustees are eligible for re-election.

All members are circulated, prior to the Annual General Meeting, with forms and information inviting them to take part in the application process to stand for election as Trustees/ Directors at the Annual General Meeting.

All directors of the company are also trustees of the charity.

Related Parties

There are no related parties.

Leicester Lesbian Gay Bisexual and Transgender Centre

TRUSTEES' ANNUAL REPORT for the year ended 31 March 2024 (Continued)

Trustees' responsibilities in relation to the unaudited Financial Statements

The trustees are responsible for preparing the Trustees' Annual Report (including the Strategic Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources of the charitable company for the year.

In preparing these unaudited financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP 2015 (FRS 102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the unaudited financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy, at any time, the financial position of the charity, and which enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

A resolution for the appointment of Celerica Ltd. as an Independent Examiner to the company will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities 2015 (FRS102) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Leicester Lesbian Gay Bisexual and Transgender Centre
TRUSTEES' ANNUAL REPORT for the year ended 31 March 2024 (Continued)

Approved by the Board and signed on its behalf on 3 September 2024 by:

Signature: 
Trustee: Neil Hemstock (Chair of the Board)

LEICESTER LESBIAN GAY BISEXUAL AND TRANSGENDER CENTRE

**INDEPENDENT EXAMINER'S REPORT
ON THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

We report on the accounts of Leicester Lesbian Gay Bisexual and Transgender Centre for the year ended 31 March 2024 which are set out on pages 16 to 24.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also directors of the company for the purpose of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied ourselves that the charity is not subject to an audit under company law and is eligible for an independent examination, it is our responsibility to:

- * examine the accounts under section 145 of the 2011 Act
- * to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- * to state whether particular matters have come to our attention.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosure in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below:

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention:

- (i) which gives us reasonable cause to believe that in any material respect the requirements
- * to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - * to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

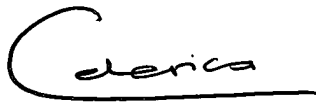
have not been met; or

LEICESTER LESBIAN GAY BISEXUAL AND TRANSGENDER CENTRE

**INDEPENDENT EXAMINER'S REPORT
ON THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024 (Continued)**

Independent Examiner's Statement (Continued)

(ii) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in dark ink, appearing to read 'Celerica', with a long horizontal flourish extending to the right.

CELERICA LTD
CHARTERED CERTIFIED ACCOUNTANTS
FIRST FLOOR
THE OLD CHAPEL
9 KEMPSON ROAD
LEICESTER
LE2 8AN

Dated : 3 / 9 / 24

LEICESTER LESBIAN GAY BISEXUAL AND TRANSGENDER CENTRE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted Funds £	Restricted Total Funds £	2024 Total Funds £	2023 Total Funds £
Income and endowments from:					
Donations and legacies	3	6,887	465	7,352	22,407
Charitable activities	2	112,330	28,225	140,555	130,657
Investments	4	546	-	546	453
Other	5	-	-	-	21,219
Total income and endowments		119,763	28,690	148,453	174,736
Expenditure on:				-	-
Charitable activities:		128,871	28,690	157,561	188,689
Total expenditure	6	128,871	28,690	157,561	188,689
Net (deficit)		(9,108)	-	(9,108)	(13,953)
Transfer between funds		-	-	-	-
Net movement in funds		(9,108)	-	(9,108)	(13,953)
Reconciliation of funds:					
Total funds brought forward		14,961	-	14,961	28,914
Total funds carried forward		5,853	-	5,853	14,961

All income and expenditure derive from continuing activities.
The statement of financial activities includes all gains and losses recognised during the year.

LEICESTER LESBIAN GAY BISEXUAL AND TRANSGENDER CENTRE

Balance Sheet as at 31st March 2024

		<u>2024</u>	<u>2023</u>
	Note	£	£
Current assets			
Debtors	12	3,888	14,360
Cash at bank and in hand		95,628	63,484
		<u>99,516</u>	<u>77,844</u>
Creditors: amounts falling due within one year	13	<u>93,663</u>	<u>62,883</u>
Net current assets		5,853	14,961
Net assets		<u>5,853</u>	<u>14,961</u>
Reserves			
Unrestricted Funds	14	5,853	14,961
Restricted Funds	14	-	-
	14	<u>5,853</u>	<u>14,961</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act for the year ended 31 March 2024.

The members have not required the charitable company to obtain an audit of the financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2016.

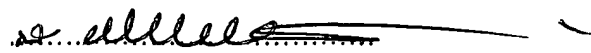
The trustees acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of the charitable company as at the end of the financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to charitable company.

These financial statements have been approved in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved for issue by the Board on 3 September 2024.

Signed on behalf of the board of trustees



Trustee Name: - NEIL HEMSTOCK,

LEICESTER LESBIAN GAY BISEXUAL AND TRANSGENDER CENTRE

Notes to the financial statements **for the year ended 31 March 2024**

1 Accounting Policies

1. Summary of significant accounting policies

a General information and basis of preparation

Leicester Lesbian Gay Bisexual and Transgender Centre is a registered charity in England and Wales and also a company limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. The address of the charity's head office is given on page 2 of these financial statements. The nature of the charity's operations and principal activities are detailed on page 3 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity has applied Updated Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A

The financial statements have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair" view. This departure has involved following the Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention modified to include certain items at fair value where considered necessary. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

b Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

LEICESTER LESBIAN GAY BISEXUAL AND TRANSGENDER CENTRE

Notes to the financial statements for the year ended 31 March 2024 (Continued)

1. Summary of significant accounting policies (Continued)

b Funds (continued)

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

c Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance of conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. A corresponding amount is recognised in expenditure.

No amount of time is included in the financial statements for volunteer time in line with SORP FRS (102). Further detail is given in the Trustees Annual Report.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion, legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed on these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

LEICESTER LESBIAN GAY BISEXUAL AND TRANSGENDER CENTRE

Notes to the financial statements
for the year ended 31 March 2024 (Continued)

1. Summary of significant accounting policies (Continued)

c Income recognition (Continued)

Investment income is earned through holding assets for investment purposes such as interest. Interest income is recognised using the effective interest method.

d Expenditure recognition

All expenditure is accounted for on an accruals basis. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Cost of raising funds
- Expenditure on charitable activities
- Other expenditure represents those items not falling into the above categories.

e Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative costs. The analysis of these costs is included in note 7.

f Tangible fixed assets

No depreciation is provided on tangible fixed assets. Assets are written off at the time of purchase. This is contrary to the requirements of FRS 102. The trustees consider that these assets will have a small residual value at the end of each financial year.

g Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

h Leases

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

i Taxation

No provision has been made for taxation as the charity's charitable status renders it exempt from UK direct taxation.

k Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

LEICESTER LESBIAN GAY BISEXUAL AND TRANSGENDER CENTRE

Notes to the financial statements for the year ended 31 March 2024 (Continued)

2. Income from charitable activities	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	<u>2024</u>	<u>2024</u>	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Training	-	-	-	2,591
UOL - Welfare Support	2,815	-	2,815	-
Cafe and Catering Income	-	-	-	22
Event income	250	-	250	265
Henry Smith	27,000	-	27,000	-
Garfield Weston Foundation	-	-	-	5,835
Leicester City Council - Youth Services	8,975	-	8,975	7,533
Leicester City ICB	10,143	-	10,143	-
Leicester City CCG Discretionary Grant	-	-	-	10,743
VHG Contract	25,000	-	25,000	25,000
Rutland County Council YS Contract	-	510	510	1,360
Tudor Trust Grant	20,000	-	20,000	21,453
Severn Trent Community Fund	-	-	-	40,302
Leicester City Council - DA Support Services	15,647	-	15,647	5,653
Get Better Help - LLR Community	-	27,715	27,715	2,400
Carlton Hayes	2,500	-	2,500	7,500
	<u>112,330</u>	<u>28,225</u>	<u>140,555</u>	<u>130,657</u>

Income from charitable activities were £140,555 (2023: £130,567) of which £112,330 (2023: £103,772) was attributable to unrestricted and £28,225 (2023: £26,885) was attributable to restricted funds.

3. Income from donations and legacies	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	<u>2024</u>	<u>2024</u>	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Small donations and small grants	4,075	465	4,540	17,135
Counselling donations	2,812	-	2,812	5,272
	<u>6,887</u>	<u>465</u>	<u>7,352</u>	<u>22,407</u>

4. Income from investments	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	<u>2024</u>	<u>2024</u>	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Bank interest received	<u>546</u>	<u>-</u>	<u>546</u>	<u>453</u>

All of the above income from investments are of an unrestricted nature for both years.

LEICESTER LESBIAN GAY BISEXUAL AND TRANSGENDER CENTRE

Notes to the financial statements
for the year ended 31 March 2024 (Continued)

5. Income from other activities	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	<u>2024</u>	<u>2024</u>	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Room hire	-	-	-	10,573
Rent received	-	-	-	10,646
	-	-	-	21,219

All of the above income from other activities are of an unrestricted nature for both years.

6. Analysis of expenditure on charitable activities:

	<u>Service</u>	<u>Support</u>	<u>Total</u>	<u>Total</u>
	<u>Delivery</u>	<u>Costs</u>	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Main Fund	37,686	61,678	99,364	88,458
UOL - Welfare Support	1,275	-	1,275	-
Youth Services	6,270	-	6,270	6,513
Tudor Trust Grant	-	-	-	7,423
Leicester City ICB Salaries - 2023/24	833	-	833	6,190
Small Grants	419	-	-	14,698
VHG Contract	1,681	-	1,681	7,936
Rutland County Council YS Contract	534	-	534	1,640
Severn Trent Community Fund	-	-	-	40,278
Leicester City Council - DA Support Services	15,776	-	15,776	5,653
Get Better Help - LLR Community	29,328	-	29,328	2,400
Carlton Hayes	2,500	-	2,500	7,500
	96,302	61,678	157,561	188,689

Analysis of expenditure on charitable activities (Continued)

Expenditure on charitable activities was £157,561 (2023: £188,689) of which £128,871 (2023: £108,294) was attributable to unrestricted and £28,690 (2023: £80,395) was attributable to restricted funds.

7. Support costs:	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	<u>2024</u>	<u>2024</u>	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Rent, rates and water	27,418	5,922	33,340	16,995
Light and heat	1,432	-	1,432	6,993
Insurance	2,040	-	2,040	2,853
Repairs and renewals	226	-	226	1,630
Health and safety	4,776	-	4,776	6,476
Running costs	4,500	3,512	8,012	126
Cleaning	246	-	246	1,022
Governance	11,606	-	11,606	12,184
	52,244	9,434	61,678	48,281

LEICESTER LESBIAN GAY BISEXUAL AND TRANSGENDER CENTRE

Notes to the financial statements
for the year ended 31 March 2024 (Continued)

8. Governance costs	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	<u>2024</u>	<u>2024</u>	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Staff costs	10,000	-	10,000	10,000
Accountancy	1,420	-	1,420	1,920
Bank charges	186	-	186	264
	<u>11,606</u>	<u>-</u>	<u>11,606</u>	<u>12,184</u>

9. Independent examiner's fees	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
Independent examiners fees	<u>1,420</u>	<u>1,420</u>

10. Trustees and key management personnel remuneration

The trustees neither received or waived any remuneration during the year (2023: nil).

The trustees did not have any expenses reimbursed during the year (2023: nil)

11. Wages and salaries	<u>2024</u>	<u>2023</u>
	Full time Equivalent Number	Full time Equivalent Number
Average number of employees	<u>5</u>	<u>5</u>

All staff are employed by the charity. No employees earned more than £60,000 during the two years ended 31 March 2024.

12. Debtors

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
Debtors	3,140	4,115
Prepayments and accrued income	748	10,245
	<u>3,888</u>	<u>14,360</u>

13. Creditors: amounts falling due within one year

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
Trade creditors	1,049	2,031
Accruals and deferred income	3,565	4,836
PAYE	362	299
Other creditors	88,687	55,717
	<u>93,663</u>	<u>62,883</u>

LEICESTER LESBIAN GAY BISEXUAL AND TRANSGENDER CENTRE

Notes to the financial statements for the year ended 31 March 2024 (Continued)

14. Total Funds allocation

	<u>Balance at</u> <u>1 April 2023</u>	<u>Income</u>	<u>Expenditure</u>	<u>Transfers</u>	<u>Balance at</u> <u>31 March 2024</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>Unrestricted:</u>					
Main fund	14,961	119,763	(128,871)	-	5,853
	<u>14,961</u>	<u>119,763</u>	<u>(128,871)</u>	<u>-</u>	<u>5,853</u>
<u>Restricted:</u>					
Other small grants	-	465	(465)	-	-
Rutland County Council YS Contract	-	510	(510)	-	-
Get Better Help - LLR Community	-	27,715	(27,715)	-	-
	<u>-</u>	<u>28,690</u>	<u>(28,690)</u>	<u>-</u>	<u>-</u>
Total	<u>14,961</u>	<u>148,453</u>	<u>(157,561)</u>	<u>-</u>	<u>5,853</u>

15. Analysis of Net Assets Between Funds

	<u>Tangible</u> <u>Fixed</u> <u>Assets</u> <u>£</u>	<u>Net</u> <u>Current</u> <u>Assets</u> <u>£</u>	<u>Total</u> <u>£</u>
Unrestricted Funds	-	5,853	5,853
Restricted Funds	-	-	-
	<u>-</u>	<u>5,853</u>	<u>5,853</u>

16. Related party transactions

There were no related party transactions during the year ended 31 March 2024 or the previous year.

LEICESTER LESBIAN GAY BISEXUAL AND TRANSGENDER CENTRE

Detailed Income & Expenditure Account
for the year ended 31 March 2024

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>	<u>Total</u>	<u>Total</u>
			<u>£</u>	<u>£</u>
Income				
Room hire	-	-	-	10,573
Rent received	-	-	-	10,646
Sundry donations	4,075	-	4,075	2,937
Counselling donations	2,812	-	2,812	5,272
Interest received	546	-	546	453
Other small grants	-	465	465	14,198
Training	-	-	-	2,591
UOL - Welfare Support	2,815	-	2,815	-
Cafe and catering income	-	-	-	22
Event income	250	-	250	265
Leicester City ICB	10,143	-	10,143	-
Henry Smith	27,000	-	27,000	-
Garfield Weston Foundation	-	-	-	5,835
Leicester City Council - Youth Services	8,975	-	8,975	7,533
Leicester City CCG Discretionary Grant	-	-	-	10,743
VHG Contract	25,000	-	25,000	25,000
Rutland County Council YS Contract	-	510	510	1,360
Tudor Trust Grant	20,000	-	20,000	21,453
Severn Trent Community Fund	-	-	-	40,302
Leicester City Council - DA Support Services	15,647	-	15,647	5,653
Get Better Help - LLR Community	-	27,715	27,715	2,400
Carlton Hayes	2,500	-	2,500	7,500
	119,763	28,690	148,453	174,736
Expenditure per page 26	128,871	28,690	157,561	188,689
Net (Deficit) for the year	(9,108)	-	(9,108)	(13,953)
Funds brought forward	14,961	-	14,961	28,914
Surplus carried forward	5,853	-	5,853	14,961

This page does not form part of the statutory financial statements

LEICESTER LESBIAN GAY BISEXUAL AND TRANSGENDER CENTRE

Detailed Expenditure Account
for the year ended 31 March 2024

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>	<u>Total</u>	<u>Total</u>
			<u>£</u>	<u>£</u>
Expenditure				
Staff costs	64,876	12,152	77,028	131,668
Rent, rates and water	27,418	5,922	33,340	16,995
Light and heat	1,432	-	1,432	6,993
General running costs	4,500	3,512	8,012	126
Activity	2,791	3,573	6,364	10,008
Insurance	2,040	-	2,040	2,853
Telephone	838	100	938	971
Repairs and renewals	226	-	226	1,630
Health and safety	4,776	-	4,776	6,476
Postage, printing and stationery	1,543	318	1,861	1,168
Advertising and promotion	479	500	979	-
Independent examiner's fees	1,420	-	1,420	1,920
Bank charges	186	-	186	264
Cleaning	246	-	246	1,022
Counselling fees less contributions	6,365	1,510	7,875	520
Catering costs	168	167	335	-
Travel expenses	151	61	212	388
Subscriptions	2,106	-	2,106	2,042
Staff and volunteer training	1,620	575	2,195	59
Consultancy fees	2,742	-	2,742	1,500
Miscellaneous	472	-	472	130
Project costs	-	-	-	-
Equipment & IT	-	300	300	1,954
Website costs	2,476	-	2,476	-
	128,871	28,690	157,561	188,689

This page does not form part of the statutory financial statements