

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 May 2024
for
MAAHAD NEIGHBOURHOOD NURSERY**

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MAAHAD NEIGHBOURHOOD NURSERY

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MAAHAD NEIGHBOURHOOD NURSERY

Report of the Trustees FOR THE YEAR ENDED 31 MAY 2024

The trustees present their report with the financial statements of the charity for the year ended 31 May 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1142064

Principal address

53 Fishwick Parade

Preston

Lancashire

PR1 4XR

Trustees

S Y Umar

Z Desai

E Desai

Approved by order of the board of trustees on 20 February 2025 and signed on its behalf by:

S Y Umar - Trustee

MAAHAD NEIGHBOURHOOD NURSERY

**Statement of Financial Activities
FOR THE YEAR ENDED 31 MAY 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		1	-
Charitable activities			
Provision of Services		80,508	66,335
Total		<u>80,509</u>	<u>66,335</u>
EXPENDITURE ON			
Charitable activities			
Provision of Services		63,523	62,244
Management and Administration		11,169	13,378
Total		<u>74,692</u>	<u>75,622</u>
NET INCOME/(EXPENDITURE)		5,817	(9,287)
RECONCILIATION OF FUNDS			
Total funds brought forward		16,170	25,457
TOTAL FUNDS CARRIED FORWARD		<u><u>21,987</u></u>	<u><u>16,170</u></u>

The notes form part of these financial statements

MAAHAD NEIGHBOURHOOD NURSERY

Balance Sheet 31 MAY 2024

		2024 Unrestricted fund £	2023 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	4	153	229
CURRENT ASSETS			
Debtors	5	1,278	51,288
Cash at bank and in hand		104,646	36,677
		<u>105,924</u>	<u>87,965</u>
CREDITORS			
Amounts falling due within one year	6	(84,090)	(72,024)
NET CURRENT ASSETS		<u>21,834</u>	<u>15,941</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		21,987	16,170
NET ASSETS/(LIABILITIES)		<u>21,987</u>	<u>16,170</u>
FUNDS	7		
Unrestricted funds		21,987	16,170
TOTAL FUNDS		<u>21,987</u>	<u>16,170</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20 February 2025 and were signed on its behalf by:

S Y Umar - Trustee

The notes form part of these financial statements

MAAHAD NEIGHBOURHOOD NURSERY

Notes to the Financial Statements FOR THE YEAR ENDED 31 MAY 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer Equipment - 33% reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

MAAHAD NEIGHBOURHOOD NURSERY

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MAY 2024

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2024 nor for the year ended 31 May 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2024 nor for the year ended 31 May 2023.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Provision of Services	66,335
	<hr/>
EXPENDITURE ON	
Charitable activities	
Provision of Services	62,244
Management and Administration	13,378
	<hr/>
Total	75,622
	<hr/>
NET INCOME/(EXPENDITURE)	(9,287)
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RECONCILIATION OF FUNDS	
Total funds brought forward	25,457
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TOTAL FUNDS CARRIED FORWARD	16,170
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4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 June 2023 and 31 May 2024	1,696
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DEPRECIATION	
At 1 June 2023	1,467
Charge for year	76
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At 31 May 2024	1,543
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NET BOOK VALUE	
At 31 May 2024	153
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At 31 May 2023	229
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MAAHAD NEIGHBOURHOOD NURSERY

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MAY 2024**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	-	50,000
Prepayments	1,278	1,288
	<u>1,278</u>	<u>1,288</u>
	<u><u>1,278</u></u>	<u><u>51,288</u></u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	214	-
Taxation and social security	32	193
Other creditors	83,844	71,831
	<u>84,090</u>	<u>72,024</u>
	<u><u>84,090</u></u>	<u><u>72,024</u></u>

7. MOVEMENT IN FUNDS

	At 1/6/23	Net movement in funds	At
	£	£	31/5/24 £
Unrestricted funds			
General fund	16,170	5,817	21,987
	<u>16,170</u>	<u>5,817</u>	<u>21,987</u>
TOTAL FUNDS	<u><u>16,170</u></u>	<u><u>5,817</u></u>	<u><u>21,987</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	80,509	(74,692)	5,817
	<u>80,509</u>	<u>(74,692)</u>	<u>5,817</u>
TOTAL FUNDS	<u><u>80,509</u></u>	<u><u>(74,692)</u></u>	<u><u>5,817</u></u>

Comparatives for movement in funds

	At 1/6/22	Net movement in funds	At
	£	£	31/5/23 £
Unrestricted funds			
General fund	25,457	(9,287)	16,170
	<u>25,457</u>	<u>(9,287)</u>	<u>16,170</u>
TOTAL FUNDS	<u><u>25,457</u></u>	<u><u>(9,287)</u></u>	<u><u>16,170</u></u>

MAAHAD NEIGHBOURHOOD NURSERY

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MAY 2024

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	66,335	(75,622)	(9,287)
TOTAL FUNDS	<u>66,335</u>	<u>(75,622)</u>	<u>(9,287)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/6/22 £	Net movement in funds £	At 31/5/24 £
Unrestricted funds			
General fund	25,457	(3,470)	21,987
TOTAL FUNDS	<u>25,457</u>	<u>(3,470)</u>	<u>21,987</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	146,844	(150,314)	(3,470)
TOTAL FUNDS	<u>146,844</u>	<u>(150,314)</u>	<u>(3,470)</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2024.

MAAHAD NEIGHBOURHOOD NURSERY

Detailed Statement of Financial Activities FOR THE YEAR ENDED 31 MAY 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	1	-
Charitable activities		
Student Fees	80,508	66,335
Total incoming resources	80,509	66,335
EXPENDITURE		
Charitable activities		
Wages	50,675	48,208
Pensions	-	(42)
Purchases	1,733	2,017
Computer equipment	76	113
	52,484	50,296
Support costs		
Management		
Rent	10,000	10,000
Rates and water	867	1,679
Insurance	978	637
Light and heat	3,092	2,721
Telephone	1,132	843
Postage and stationery	143	23
Sundries	401	648
Repairs and Maintenance	1,261	3,425
Donations	1,500	2,250
Training	818	1,300
	20,192	23,526
Governance costs		
Accountancy and legal fees	2,016	1,800
Total resources expended	74,692	75,622
Net income/(expenditure)	5,817	(9,287)

This page does not form part of the statutory financial statements