

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 May 2023
for
MAAHAD NEIGHBOURHOOD NURSERY**

SKM Chartered Accountants
Pegasus House
5 Winckley Court
Mount Street
Preston
Lancashire
PR1 8BU

MAAHAD NEIGHBOURHOOD NURSERY

**Contents of the Financial Statements
FOR THE YEAR ENDED 31 MAY 2023**

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MAAHAD NEIGHBOURHOOD NURSERY

Report of the Trustees FOR THE YEAR ENDED 31 MAY 2023

The trustees present their report with the financial statements of the charity for the year ended 31 May 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1142064

Principal address

53 Fishwick Parade

Preston

Lancashire

PR1 4XR

Trustees

S Y Umar

Z Desai

E Desai

Approved by order of the board of trustees on 16 March 2024 and signed on its behalf by:

S Y Umar - Trustee

MAAHAD NEIGHBOURHOOD NURSERY

**Statement of Financial Activities
FOR THE YEAR ENDED 31 MAY 2023**

| | Notes | 2023 Unrestricted fund £ | 2022 Total funds £ |
|------------------------------------|-------|-----------------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Charitable activities | | | |
| Provision of Services | | 66,335 | 54,778 |
| | | <u> </u> | <u> </u> |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Provision of Services | | 62,244 | 56,046 |
| Management and Administration | | 13,378 | 10,482 |
| | | <u> </u> | <u> </u> |
| Total | | 75,622 | 66,528 |
| | | <u> </u> | <u> </u> |
| NET INCOME/(EXPENDITURE) | | (9,287) | (11,750) |
| | | | |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | 25,457 | 37,207 |
| | | <u> </u> | <u> </u> |
| TOTAL FUNDS CARRIED FORWARD | | 16,170 | 25,457 |
| | | <u> </u> | <u> </u> |

The notes form part of these financial statements

MAAHAD NEIGHBOURHOOD NURSERY

**Balance Sheet
31 MAY 2023**

| | | 2023 Unrestricted fund £ | 2022 Total funds £ |
|--|-------|-----------------------------------|-----------------------------|
| FIXED ASSETS | Notes | | |
| Tangible assets | 4 | 229 | 342 |
| CURRENT ASSETS | | | |
| Debtors | 5 | 51,288 | 51,106 |
| Cash at bank and in hand | | 36,677 | 36,357 |
| | | <u>87,965</u> | <u>87,463</u> |
| CREDITORS | | | |
| Amounts falling due within one year | 6 | (72,024) | (62,348) |
| NET CURRENT ASSETS | | <u>15,941</u> | <u>25,115</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 16,170 | 25,457 |
| NET ASSETS/(LIABILITIES) | | <u>16,170</u> | <u>25,457</u> |
| FUNDS | | | |
| Unrestricted funds | 7 | 16,170 | 25,457 |
| TOTAL FUNDS | | <u>16,170</u> | <u>25,457</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on 16 March 2024 and were signed on its behalf by:

S Y Umar - Trustee

The notes form part of these financial statements

MAAHAD NEIGHBOURHOOD NURSERY

Notes to the Financial Statements FOR THE YEAR ENDED 31 MAY 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer Equipment - 33% reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

MAAHAD NEIGHBOURHOOD NURSERY

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MAY 2023

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2023 nor for the year ended 31 May 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2023 nor for the year ended 31 May 2022.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ |
|------------------------------------|---------------------------|
| INCOME AND ENDOWMENTS FROM | |
| Charitable activities | |
| Provision of Services | 54,778 |
| | <hr/> |
| EXPENDITURE ON | |
| Charitable activities | |
| Provision of Services | 56,046 |
| Management and Administration | 10,482 |
| | <hr/> |
| Total | 66,528 |
| | <hr/> |
| NET INCOME/(EXPENDITURE) | (11,750) |
| | <hr/> |
| RECONCILIATION OF FUNDS | |
| Total funds brought forward | 37,207 |
| | <hr/> |
| TOTAL FUNDS CARRIED FORWARD | 25,457 |
| | <hr/> <hr/> |

4. TANGIBLE FIXED ASSETS

| | Computer equipment £ |
|--------------------------------|----------------------------|
| COST | |
| At 1 June 2022 and 31 May 2023 | 1,696 |
| | <hr/> |
| DEPRECIATION | |
| At 1 June 2022 | 1,354 |
| Charge for year | 113 |
| | <hr/> |
| At 31 May 2023 | 1,467 |
| | <hr/> |
| NET BOOK VALUE | |
| At 31 May 2023 | 229 |
| | <hr/> <hr/> |
| At 31 May 2022 | 342 |
| | <hr/> <hr/> |

MAAHAD NEIGHBOURHOOD NURSERY

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MAY 2023

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 | 2022 |
|---------------|---------------|---------------|
| | £ | £ |
| Other debtors | 50,000 | 50,000 |
| Prepayments | 1,288 | 1,106 |
| | <u>51,288</u> | <u>51,106</u> |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 | 2022 |
|------------------------------|---------------|---------------|
| | £ | £ |
| Trade creditors | - | 268 |
| Taxation and social security | 193 | 50 |
| Other creditors | 71,831 | 62,030 |
| | <u>72,024</u> | <u>62,348</u> |

7. MOVEMENT IN FUNDS

| | At 1/6/22 | Net movement in funds | At 31/5/23 |
|---------------------------|---------------|-----------------------|---------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 25,457 | (9,287) | 16,170 |
| | <u>25,457</u> | <u>(9,287)</u> | <u>16,170</u> |
| TOTAL FUNDS | <u>25,457</u> | <u>(9,287)</u> | <u>16,170</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|---------------------------|--------------------|--------------------|-------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 66,335 | (75,622) | (9,287) |
| | <u>66,335</u> | <u>(75,622)</u> | <u>(9,287)</u> |
| TOTAL FUNDS | <u>66,335</u> | <u>(75,622)</u> | <u>(9,287)</u> |

Comparatives for movement in funds

| | At 1/6/21 | Net movement in funds | At 31/5/22 |
|---------------------------|---------------|-----------------------|---------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 37,207 | (11,750) | 25,457 |
| | <u>37,207</u> | <u>(11,750)</u> | <u>25,457</u> |
| TOTAL FUNDS | <u>37,207</u> | <u>(11,750)</u> | <u>25,457</u> |

MAAHAD NEIGHBOURHOOD NURSERY

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MAY 2023

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 54,778 | (66,528) | (11,750) |
| TOTAL FUNDS | <u>54,778</u> | <u>(66,528)</u> | <u>(11,750)</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1/6/21 £ | Net movement in funds £ | At 31/5/23 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 37,207 | (21,037) | 16,170 |
| TOTAL FUNDS | <u>37,207</u> | <u>(21,037)</u> | <u>16,170</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 121,113 | (142,150) | (21,037) |
| TOTAL FUNDS | <u>121,113</u> | <u>(142,150)</u> | <u>(21,037)</u> |

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2023.

MAAHAD NEIGHBOURHOOD NURSERY

**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 MAY 2023**

| | 2023 £ | 2022 £ |
|---------------------------------|-----------|-----------|
| INCOME AND ENDOWMENTS | | |
| Charitable activities | | |
| Student Fees | 66,335 | 54,778 |
| Total incoming resources | 66,335 | 54,778 |
| EXPENDITURE | | |
| Charitable activities | | |
| Wages | 48,208 | 43,507 |
| Pensions | (42) | 18 |
| Purchases | 2,017 | 1,395 |
| Computer equipment | 113 | 168 |
| | 50,296 | 45,088 |
| Support costs | | |
| Management | | |
| Rent | 10,000 | 10,000 |
| Rates and water | 1,679 | 990 |
| Insurance | 637 | 272 |
| Light and heat | 2,721 | 2,608 |
| Telephone | 843 | 713 |
| Postage and stationery | 23 | 31 |
| Sundries | 648 | 324 |
| Repairs and Maintenance | 3,425 | 4,008 |
| Donations | 2,250 | - |
| Training | 1,300 | 634 |
| | 23,526 | 19,580 |
| Governance costs | | |
| Accountancy and legal fees | 1,800 | 1,860 |
| Total resources expended | 75,622 | 66,528 |
| Net expenditure | (9,287) | (11,750) |

This page does not form part of the statutory financial statements