

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2021
FOR
MAAHAD NEIGHBOURHOOD NURSERY**

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MAAHAD NEIGHBOURHOOD NURSERY
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FOR THE YEAR ENDED 31 MAY 2021

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MAAHAD NEIGHBOURHOOD NURSERY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2021

The trustees present their report with the financial statements of the charity for the year ended 31 May 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1142064

Principal address

9-11 Holmrook Road
Preston
Lancashire
PR1 6SR

Trustees

S Y Umar
Z Desai
E Desai

Approved by order of the board of trustees on 12 December 2021 and signed on its behalf by:

Trustee

MAAHAD NEIGHBOURHOOD NURSERY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		(1)	-
Charitable activities			
Provision of Services			
Management and Administration		68,290 -	34,006 3,378
Other income		293	-
Total		68,582	37,384
EXPENDITURE ON			
Charitable activities			
Provision of Services			
Management and Administration		32,796 8,513	39,177 12,525
Total		41,309	51,702
NET INCOME/(EXPENDITURE)		27,273	(14,318)
RECONCILIATION OF FUNDS			
Total funds brought forward		9,934	24,252
TOTAL FUNDS CARRIED FORWARD		37,207	9,934

The notes form part of these financial statements

MAAHAD NEIGHBOURHOOD NURSERY

**BALANCE SHEET
31 MAY 2021**

		2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS	Notes		
Tangible assets	4	510	761
CURRENT ASSETS			
Debtors	5	962	643
Cash at bank and in hand		85,763	56,367
		<u>86,725</u>	<u>57,010</u>
CREDITORS			
Amounts falling due within one year	6	(50,028)	(47,837)
NET CURRENT ASSETS		<u>36,697</u>	<u>9,173</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		37,207	9,934
NET ASSETS		<u>37,207</u>	<u>9,934</u>
FUNDS			
Unrestricted funds	7	37,207	9,934
TOTAL FUNDS		<u>37,207</u>	<u>9,934</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 12 December 2021 and were signed on its behalf by:

Trustee

The notes form part of these financial statements

MAAHAD NEIGHBOURHOOD NURSERY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

MAAHAD NEIGHBOURHOOD NURSERY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2021**

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2021 nor for the year ended 31 May 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2021 nor for the year ended 31 May 2020.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Provision of Services	
Management and Administration	34,006 3,378

Total	37,384
EXPENDITURE ON	
Charitable activities	
Provision of Services	
Management and Administration	39,177 12,525

Total	51,702

NET INCOME/(EXPENDITURE)	(14,318)
RECONCILIATION OF FUNDS	
Total funds brought forward	24,252

TOTAL FUNDS CARRIED FORWARD	9,934
	=====

MAAHAD NEIGHBOURHOOD NURSERY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2021

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 June 2020 and 31 May 2021	1,696
DEPRECIATION	
At 1 June 2020	935
Charge for year	251
At 31 May 2021	1,186
NET BOOK VALUE	
At 31 May 2021	510
At 31 May 2020	761

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Prepayments	962	643

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	(246)	(1)
Taxation and social security	(289)	(1,637)
Other creditors	50,563	49,475
	50,028	47,837

7. MOVEMENT IN FUNDS

	At 1/6/20	Net movement in funds	At
	£	£	31/5/21
Unrestricted funds			£
General fund	9,934	27,273	37,207
TOTAL FUNDS	9,934	27,273	37,207

MAAHAD NEIGHBOURHOOD NURSERY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2021

7. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	68,582	(41,309)	27,273
TOTAL FUNDS	<u>68,582</u>	<u>(41,309)</u>	<u>27,273</u>

Comparatives for movement in funds

	At 1/6/19 £	Net movement in funds £	At 31/5/20 £
Unrestricted funds			
General fund	24,252	(14,318)	9,934
TOTAL FUNDS	<u>24,252</u>	<u>(14,318)</u>	<u>9,934</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	37,384	(51,702)	(14,318)
TOTAL FUNDS	<u>37,384</u>	<u>(51,702)</u>	<u>(14,318)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/6/19 £	Net movement in funds £	At 31/5/21 £
Unrestricted funds			
General fund	24,252	12,955	37,207
TOTAL FUNDS	<u>24,252</u>	<u>12,955</u>	<u>37,207</u>

MAAHAD NEIGHBOURHOOD NURSERY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2021**

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	105,966	(93,011)	12,955
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>105,966</u>	<u>(93,011)</u>	<u>12,955</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2021.

MAAHAD NEIGHBOURHOOD NURSERY

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	(1)	-
Charitable activities		
Student Fees	68,290	37,384
Other income		
Sundry Receipts	293	-
Total incoming resources	68,582	37,384
EXPENDITURE		
Charitable activities		
Wages	18,507	27,179
Purchases	3,090	604
Computer equipment	251	375
	21,848	28,158
Support costs		
Management		
Rent	10,000	10,000
Rates and water	1,268	1,288
Insurance	251	247
Light and heat	816	2,836
Telephone	389	796
Postage and stationery	423	370
Advertising	150	-
Sundries	798	1,128
Repairs and Maintenance	3,506	569
	17,601	17,234
Finance		
Bank charges	-	10
Governance costs		
Theft	-	4,500
Accountancy and legal fees	1,860	1,800
	1,860	6,300
Total resources expended	41,309	51,702
Net income/(expenditure)	27,273	(14,318)

This page does not form part of the statutory financial statements