

LANCASTER GIRLS' GRAMMAR SCHOOL FUND

England & Wales · Charity number 1142061

Details

Other names LGGS

Status Registered

Legal form Trust

Registered 2011-05-24

Register [View on the Charity Commission register](#)

Contact

Address Lancaster Girls Grammar School
Regent Street
Lancaster
LA1 1SF

Phone 01524581661

Email lggs@lggs.lancs.sch.uk

Activities

Objects: TO ADVANCE THE EDUCATION (INCLUDING SOCIAL AND PHYSICAL TRAINING OF STUDENTS AT LANCASTER GIRLS' GRAMMAR SCHOOL ("THE SCHOOL")) TO PROVIDE AND ASSIST IN THE PROVISION OF FACILITIES FOR THE EDUCATION AND BENEFIT OF STUDENTS AT THE SCHOOL TO SUPPORT ACTIVITIES WHICH ARE DESIGNED TO ENHANCE THE ALL ROUND DEVELOPMENT OF STUDENTS AT THE SCHOOL BEYOND WHAT CAN BE ACHIEVED WITHIN THE STATE FUNDED BASIC CURRICULUM TO PROVIDE EDUCATION RELATED OPPORTUNITIES TO THE LOCAL COMMUNITY (INCLUDING PRIMARY SCHOOLS) WITHIN THE LANCASTER DISTRICT TO PROVIDE MODEST PRIZES FOR SCHOLASTIC AND OTHER ACHIEVEMENTS AT THE SCHOOL

Activities: Fundraising Activities in the Lancaster area.

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- Lancashire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£61,640	£124,303	-	-
2023-08-31	£50,313	£68,874	-	-
2022-08-31	£27,621	£29,796	-	-
2021-08-31	£28,117	£8,568	-	-
2020-08-31	£48,133	£39,947	-	-

Trustees

Name	Role	Appointed
Christopher Paul Beard		2023-04-17
MRS S K BAIN		2013-08-01
SUSAN HODGSON		2013-08-01

LANCASTER GIRLS' GRAMMAR SCHOOL FUND

England & Wales - Charity number 1142061

Accounts

Charity Number: 1142061

**LANCASTER GIRLS' GRAMMAR
SCHOOL FUND**

FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
31ST AUGUST 2024**

LANCASTER GIRLS' GRAMMAR SCHOOL FUND

Contents	Page
Officers and Professional Advisers	3
Trustees Report	4-6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10-15

LANCASTER GIRLS' GRAMMAR SCHOOL FUND

OFFICERS AND PROFESSIONAL ADVISERS

Trustees	Mr C P Beard Mrs S K Bain Mrs S Hodgson
Headteacher	Mr C P Beard
Administrator	Ms C Gillies
Registered Office	Regent Street Lancaster LA1 1SF
Accountants	CWR Chartered Accountants 20 Mannin Way Lancaster Business Park Caton Road Lancaster LA1 3SW
Bankers	Lloyds TSB 49 Market Street Lancaster LA1 1JH
Solicitors	Veale Wasbrough Vizards Orchard Court Orchard Lane Bristol BS1 5WS

LANCASTER GIRLS' GRAMMAR SCHOOL FUND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2024

The Trustees present their annual report along with the Financial Statements for the year ended the 31st August 2024. The financial statements have been prepared in accordance with accounting policies set out in the notes to the accounts and comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Administrative Information

The Lancaster Girls' Grammar School Fund is a registered charity (No. 1142061) with the Charities Commission. The charity was formed on the 24th May 2011. The Trustees, administrators and professional advisers are listed on page 3.

The object of the charity is to advance the education (including social and physical training) of students at the Lancaster Girls' Grammar School (LGGS).

Structure, Governance and Management

The charity is connected with the Lancaster Girls' Grammar School, which has been an academy school since the 1st January 2011. The instrument of governance of the school provides for the Trustees to sit on the governing body of the school.

The Trustees are responsible for the overall management of the charity. Policies and procedures are in place for the induction and training of new Trustees. However, in recognition of the experience which is evident amongst the current Trustees, there are no plans for the training of Trustees at present. The Trustees are aware that if the need arises, they will of course arrange such training to be carried out.

The governance of the school's activities is vested with the Governing Body who discharge their duties in accordance with government legislation.

Risk Management

The Board of Trustees is responsible for the management of risk faced by the charity. As the objects are to support the school, the significant risks to the charity arise from the school's day to day operation. The Trustees, through overview of the Governing Body, ensures that risks are identified, assessed and controls introduced as required.

The Trustees examine the major risks that the charity faces each financial year to ensure the continued success of the school and hence the charity.

LANCASTER GIRLS' GRAMMAR SCHOOL FUND

REPORT OF THE TRUSTEES (Cont'd) FOR THE YEAR ENDED 31ST AUGUST 2024

Objects, Aims and Activities

The object of the charity is to assist the Governors of Lancaster Girls' Grammar School in advancing the education of pupils at the Lancaster Girls' Grammar School.

With this objective the charity aims to improve the standard of education provided by the school by assisting in the provision of facilities and to support activities which are designed to enhance the all-round development of pupils.

The principal activity of the charity during the year was to run development appeals to raise monies in support of the objectives of the charity.

When planning the activities for the year, the Trustees have considered the Charity Commissions guidance on Public Benefit.

Application of Income

During the accounting year £118,832 has been applied to a range of costs and bursaries for the students of Lancaster Girls' Grammar School.

Financial Review and Investment Policy

During the year the charity contributed towards various costs of the school. This included a contribution of £15,000 towards counselling costs and contributions totalling £85,000 towards the One-to-One device programme. This is scheduled in note 2 to the accounts.

The charity made payments in excess of its income totalling £60,434 in the accounting year which together with the brought forward fund balance of £527,329 gives the Charity a total reserve balance of £466,895 at the end of the accounting year.

The charity's policy is to place available funds in low-risk investments and to ensure funds are easily accessible should they be required for school projects.

LANCASTER GIRLS' GRAMMAR SCHOOL FUND

REPORT OF THE TRUSTEES (Cont'd) FOR THE YEAR ENDED 31ST AUGUST 2024

Reserves Policy

Net assets as at 31st August 2024 were £466,895. Of these funds £40,388 are restricted for specific projects as detailed in the notes to the accounts. The remainder forms an unrestricted fund and these funds can be directed to projects in line with the objectives of the charity at the discretion of the Trustees.

Future Plans

The charity aims to continue to generate funds from appeals and to continue its policy of improving the general school buildings and to aid pupils who require assistance to develop their maximum potential.

Accounting and Reporting Responsibilities of the Trustees

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The Charities Act requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- ◆ select suitable accounting policies and then apply them consistently;
- ◆ make judgements and accounting estimates that are reasonable and prudent;
- ◆ observe the methods and principles in the Charities SORP;
- ◆ state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- ◆ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the Trustees

Mr C P Beard

Approved by the Trustees on the 13th June 2025

LANCASTER GIRLS' GRAMMAR SCHOOL FUND
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF LANCASTER GIRLS' GRAMMAR SCHOOL FUND
FOR THE YEAR ENDED 31ST AUGUST 2024

Independent examiner's report to the Trustees of Lancaster Girls' Grammar School Fund

I report to the Trustees on my examination of the accounts of Lancaster Girls' Grammar School Fund (the Trust) for the year ended 31st August 2024, which are set out on pages 8 to 15.

Responsibilities and basis of report

As the charity Trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Phillip Dennison ACA FCCA
For and on behalf of
CWR Chartered Accountants
20 Mannin Way
Lancaster Business Park
Caton Road
Lancaster
LA1 3SW

Date: 23rd June 2025

LANCASTER GIRLS' GRAMMAR SCHOOL FUND

STATEMENT OF FINANCIAL ACTIVITIES
YEAR END 31ST AUGUST 2024

	Note	Unrestricted funds £	Restricted funds £	Total funds For the year ended 31 August 2024 £	Total funds For the year ended 31 August 2023 £
Incoming resources					
Voluntary income:					
Donations and gifts		10,295	50,246	60,541	49,276
Investment income:					
Bank interest / dividend income		53	1,046	1,099	1,037
Total incoming resources		10,348	51,292	61,640	50,313
Resources expended					
Charitable expenditure					
Cost of generating voluntary income	1	-	-	-	418
Charitable activities	2	28,743	93,316	122,059	66,302
Governance costs	3	2,244	-	2,244	2,154
Total resources expended		30,987	93,316	124,303	68,874
Net (outgoing) resources before other recognised gains and losses		(20,639)	(42,024)	(62,663)	(18,561)
Unrealised gain/(loss) on investments		-	2,229	2,229	(194)
Transfers between funds		1,923	(1,923)	-	-
Net Movements in Funds		(18,716)	(41,718)	(60,434)	(18,755)
Reconciliation of Funds					
Balances Brought Forward 1st September 2023		445,223	82,106	527,329	546,084
Balances Carried Forward 31st August 2024		426,507	40,388	466,895	527,329

LANCASTER GIRLS' GRAMMAR SCHOOL FUND

BALANCE SHEET
AS AT 31ST AUGUST 2024

	Note	2024 £	2023 £
Investments	5	30,531	28,302
Current Assets			
Debtors	6	2,754	4,690
Cash at bank and in hand		436,584	508,359
		439,338	513,049
Creditors: Amounts falling due within one year	7	(2,974)	(14,022)
Net current Assets		436,364	499,027
Net Assets		466,895	527,329
Funds			
Unrestricted funds:			
General funds		426,507	445,223
Restricted funds	8	40,388	82,106
Total Funds		466,895	527,329

These accounts were approved by the trustees on the 13th June 2025 and signed on their behalf by:

Mr C P Beard

The notes on pages 10 to 15 form part of these accounts

LANCASTER GIRLS' GRAMMAR SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS YEAR END 31ST AUGUST 2024

ACCOUNTING POLICIES

Statement of compliance

The financial statements have been prepared in accordance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investments measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The significant accounting policies applied in the preparation of these financial statements are set out below.

Going Concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Donations and income from own activities

Donations are recognised on a receivable basis where there is certainty of receipt and the amount can be reliably measured. Other income is recognised in the period it is receivable and to the extent the goods have been provided or on completion of the service.

Grants

Monies received contingent on them being used for a specific purpose are treated as provisions and are only released against expenditure when that expenditure is incurred.

Investments

Investments are included at market value at the balance sheet date. Gains and losses on disposal and revaluation of investments are charged or credited to the SOFA.

Funds accounting

Funds held by the charity are:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

LANCASTER GIRLS' GRAMMAR SCHOOL FUND

**NOTES TO THE FINANCIAL STATEMENTS
YEAR END 31ST AUGUST 2024**

ACCOUNTING POLICIES (CONTINUED)

Funds accounting (continued)

Restricted funds - these are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions apply when specified by the donor or when funds are raised for particular restricted purposes. Further details of the purpose of each fund are included in the notes to the financial statements.

LANCASTER GIRLS' GRAMMAR SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS
YEAR END 31ST AUGUST 2024

	Unrestricted funds	Restricted funds	Total For the year ended 31 August 2024	Total For the year ended 31 August 2023
	£	£	£	£
1. Cost of generating voluntary income				
Fundraising event costs	-	-	-	418
	-	-	-	418
2. Charitable activities				
Grants made in respect of:				
General contributions to LGGS (including prizes)	1,500	739	2,239	710
Contribution towards LGGS trip & lesson costs on behalf of pupils	4,942	-	4,942	4,060
Contribution towards LGGS student course bursaries	-	4,600	4,600	3,125
Contribution towards LGGS library books and author event	1,715	-	1,715	496
Contribution towards LGGS counselling costs	15,000	-	15,000	-
Contributions towards LGGS dining equipment	2,349	-	2,349	25,820
Contributions towards LGGS One-to-One device programme	-	85,000	85,000	24,131
Contributions towards LGGS general equipment	2,987	-	2,987	374
Donations to National Charities	250	922	1,172	3,229
Donations to International Charities	-	2,055	2,055	4,357
	28,743	93,316	122,059	66,302
3. Governance costs				
Accountancy and independent examiner's fee	2,244	-	2,244	2,154
	2,244	-	2,244	2,154

LANCASTER GIRLS' GRAMMAR SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS
YEAR END 31ST AUGUST 2024

4. Staff costs

The charity does not employ any staff. The Trustees received no remuneration or expenses during the period.

5. Investments	2024	2023
	£	£
COIF Units	24,216	22,430
BlackRock Investment Fund	155	148
M&G Investments	6,160	5,724
	<hr/>	<hr/>
	30,531	28,302
	<hr/>	<hr/>

6. Debtors	2024	2023
	£	£
Gift Aid recoverable	1,504	4,690
Other debtors	1,130	-
Prepayments	120	-
	<hr/>	<hr/>
	2,754	4,690
	<hr/>	<hr/>

7. Creditors: Amounts falling due within one year	2024	2023
	£	£
Commitments to Lancaster Girls' Grammar School	700	11,826
Accruals and deferred income	2,274	2,196
	<hr/>	<hr/>
	2,974	14,022
	<hr/>	<hr/>

The commitments to Lancaster Girls' Grammar School represent reimbursement of School Fund monies.

LANCASTER GIRLS' GRAMMAR SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS
YEAR END 31ST AUGUST 2024

8. Restricted funds

	Balance 31.08.23 £	Incoming resources £	Outgoing resources £	Gains, losses and transfers £	Balance 31.08.24 £
Restricted Prize / Bursary Fund	60,904	3,337	(1,485)	-	62,756
Parent donation for Staff of LGGS	1,000	-	-	-	1,000
Parent donation for 6th form of LGGS	1,000	-	(240)	-	760
One-to-One Device scheme parent donations	(107)	46,942	(85,000)	-	(38,165)
The Dowager Countess Eleanor Peel Trust Bursary	10,900	-	(3,600)	-	7,300
Donations to National Charities	1,990	1,187	(922)	(792)	1,463
Donations to International Charities	726	2,055	(2,055)	(726)	-
Other restricted charitable donations	405	-	-	(405)	-
Joyce Rigby legacy for mathematics	5,288	-	(14)	-	5,274
	82,106	53,521	(93,316)	(1,923)	40,388

The Restricted Prize / Bursary Fund is made up of a number of different prize funds. The awards are specifically for pupils of LGGS to reward outstanding achievement and performance or to promote the further education of pupils of the school.

It is noted that the One-to-One Device scheme shows an excess of expenditure over income. This is due to the timing of the investment in the devices and the deficit is expected to reduce as future parent donations are received.

National/International/Other donations include monies raised for registered national and global charities. As at the end of the accounting period a total of £1,463 donations had not been paid to the relevant charity.

9. Analysis of net assets between funds

	Tangible Fixed Assets £	Net Current Assets £	Total 2024 £
Restricted Funds	-	40,388	40,388
Unrestricted Funds	-	426,507	426,507
	-	466,895	466,895

LANCASTER GIRLS' GRAMMAR SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS YEAR END 31ST AUGUST 2024

10. Control

The charity is controlled by the Board of Trustees.

11. Taxation

Lancaster Girls' Grammar School Fund is a registered charity number 1142061. All the charity's income is applied to its charitable objectives and the charity is, therefore, exempt under current legislation from most forms of taxation.

12. Transactions with Trustees and connected parties

During the accounting year the charity made a series of transactions with Lancaster Girls' Grammar School, a company limited by guarantee whose company number is 07441463.

These transactions involved a series of donations to the school in line with the objectives of the charity. The school fully utilised these donations during the accounting period for the purposes specified. The charity is administered from within the premises of the Lancaster Girls' Grammar School however no recharge of wages and salaries, rent or other overhead was charged to the charity during the accounting period by the school.

LANCASTER GIRLS' GRAMMAR SCHOOL FUND

England & Wales - Charity number 1142061

Accounts

Charity Number: 1142061

**LANCASTER GIRLS' GRAMMAR
SCHOOL FUND**

FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
31ST AUGUST 2023**

LANCASTER GIRLS' GRAMMAR SCHOOL FUND

Contents	Page
Officers and Professional Advisers	3
Trustees Report	4-6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to Financial Statements	10-15

LANCASTER GIRLS' GRAMMAR SCHOOL FUND

OFFICERS AND PROFESSIONAL ADVISERS

Trustees	Mrs J S Cahalin (resigned 16 th April 2023) Mr C P Beard (appointed 17 th April 2023) Mrs S K Bain Mrs S Hodgson
Headteacher	Mrs J S Cahalin (resigned 16 th April 2023) Mr C P Beard (appointed 17 th April 2023)
Administrator	Ms C Gillies
Registered Office	Regent Street Lancaster LA1 1SF
Accountants	CWR Chartered Accountants 20 Mannin Way Lancaster Business Park Caton Road Lancaster LA1 3SW
Bankers	Lloyds TSB 49 Market Street Lancaster LA1 1JH Santander 63-65 Market Street Lancaster LA1 1JG
Solicitors	Veale Wasbrough Vizards Orchard Court Orchard Lane Bristol BS1 5WS

LANCASTER GIRLS' GRAMMAR SCHOOL FUND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2023

The Trustees present their annual report along with the Financial Statements for the year ended the 31st August 2023. The financial statements have been prepared in accordance with accounting policies set out in the notes to the accounts and comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Administrative Information

The Lancaster Girls' Grammar School Fund is a registered charity (No. 1142061) with the Charities Commission. The charity was formed on the 24th May 2011. The Trustees, administrators and professional advisers are listed on page 3.

The object of the charity is to advance the education (including social and physical training) of students at the Lancaster Girls' Grammar School (LGGS).

Structure, Governance and Management

The charity is connected with the Lancaster Girls' Grammar School, which has been an academy school since the 1st January 2011. The instrument of governance of the school provides for the Trustees to sit on the governing body of the school.

The Trustees are responsible for the overall management of the charity. Policies and procedures are in place for the induction and training of new Trustees. However, in recognition of the experience which is evident amongst the current Trustees, there are no plans for the training of Trustees at present. The Trustees are aware that if the need arises, they will of course arrange such training to be carried out.

The governance of the school's activities is vested with the Governing Body who discharge their duties in accordance with government legislation.

Risk Management

The Board of Trustees is responsible for the management of risk faced by the charity. As the objects are to support the school, the significant risks to the charity arise from the school's day to day operation. The Trustees, through overview of the Governing Body, ensures that risks are identified, assessed and controls introduced as required.

The Trustees examine the major risks that the charity faces each financial year to ensure the continued success of the school and hence the charity.

LANCASTER GIRLS' GRAMMAR SCHOOL FUND

REPORT OF THE TRUSTEES (Cont'd) FOR THE YEAR ENDED 31ST AUGUST 2023

Objects, Aims and Activities

The object of the charity is to assist the Governors of Lancaster Girls' Grammar School in advancing the education of pupils at the Lancaster Girls' Grammar School.

With this objective the charity aims to improve the standard of education provided by the school by assisting in the provision of facilities and to support activities which are designed to enhance the all-round development of pupils.

The principal activity of the charity during the year was to run development appeals to raise monies in support of the objectives of the charity.

When planning the activities for the year, the Trustees have considered the Charity Commissions guidance on Public Benefit.

Application of Income

During the accounting year £58,716 has been applied to a range of costs and bursaries for the students of Lancaster Girls' Grammar School.

Financial Review and Investment Policy

During the year the charity contributed towards various costs of the school. This included a contribution of £25,820 towards dining equipment and contributions totalling £24,131 towards the One-to-One device programme. This is scheduled in note 2 to the accounts.

The charity made payments in excess of its income totalling £18,755 in the accounting year which together with the brought forward fund balance of £546,084 gives the Charity a total reserve balance of £527,329 at the end of the accounting year.

The charity's policy is to place available funds in low-risk investments and to ensure funds are easily accessible should they be required for school projects.

LANCASTER GIRLS' GRAMMAR SCHOOL FUND

REPORT OF THE TRUSTEES (Cont'd) FOR THE YEAR ENDED 31ST AUGUST 2023

Reserves Policy

Net assets as at 31st August 2023 were £527,329. Of these funds £82,106 are restricted for specific projects as detailed in the notes to the accounts. The remainder forms an unrestricted fund and these funds can be directed to projects in line with the objectives of the charity at the discretion of the Trustees.

Future Plans

The charity aims to continue to generate funds from appeals and to continue its policy of improving the general school buildings and to aid pupils who require assistance to develop their maximum potential.

Accounting and Reporting Responsibilities of the Trustees

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The Charities Act requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the year and of the income and expenditure of the charity for that period. In preparing these financial statements, the Trustees are required to:

- ◆ select suitable accounting policies and then apply them consistently;
- ◆ make judgements and accounting estimates that are reasonable and prudent;
- ◆ observe the methods and principles in the Charities SORP;
- ◆ state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- ◆ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charity (Accounts and Reports) Regulations and the provisions of the trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the Trustees

Mr C P Beard

Approved by the Trustees on the 19th April 2024

LANCASTER GIRLS' GRAMMAR SCHOOL FUND
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF LANCASTER GIRLS' GRAMMAR SCHOOL FUND
FOR THE YEAR ENDED 31ST AUGUST 2023

I report on the accounts of the charity for the year ended 31st August 2023, which are set out on pages 8 to 15.

Respective responsibilities of the Trustees and examiner

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144(1) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of my independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matter in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Phillip Dennison ACA FCCA
For and on behalf of
CWR Chartered Accountants
20 Mannin Way
Lancaster Business Park
Caton Road
Lancaster
LA1 3SW

Date: 22nd April 2024

LANCASTER GIRLS' GRAMMAR SCHOOL FUND

STATEMENT OF FINANCIAL ACTIVITIES
YEAR END 31ST AUGUST 2023

	Note	Unrestricted funds £	Restricted funds £	Total funds For the year ended 31 August 2023 £	Total funds For the year ended 31 August 2022 £
Incoming resources					
Voluntary income:					
Donations and gifts		11,647	37,629	49,276	26,614
Investment income:					
Bank interest / dividend income		52	985	1,037	1,007
Total incoming resources		11,699	38,614	50,313	27,621
Resources expended					
Charitable expenditure					
Cost of generating voluntary income	1	-	418	418	-
Charitable activities	2	31,170	35,132	66,302	27,660
Governance costs	3	2,154	-	2,154	2,136
Total resources expended		33,324	35,550	68,874	29,796
Net (outgoing)/incoming resources before other recognised gains and losses		(21,625)	3,064	(18,561)	(2,175)
Unrealised (loss)/gain on investments		-	(194)	(194)	(930)
Transfers between funds		(14,979)	14,979	-	-
Net Movements in Funds		(36,604)	17,849	(18,755)	(3,105)
Reconciliation of Funds					
Balances Brought Forward 1st September 2022		481,827	64,257	546,084	549,189
Balances Carried Forward 31st August 2023		445,223	82,106	527,329	546,084

LANCASTER GIRLS' GRAMMAR SCHOOL FUND

BALANCE SHEET
AS AT 31ST AUGUST 2023

	Note	2023 £	2022 £
Investments	5	28,302	28,496
Current Assets			
Debtors	6	4,690	2,675
Cash at bank and in hand		508,359	519,656
		513,049	522,331
Creditors: Amounts falling due within one year	7	(14,022)	(4,743)
Net current Assets		499,027	517,588
Net Assets		527,329	546,084
Funds			
Unrestricted funds:			
General funds		445,223	481,827
Restricted funds	8	82,106	64,257
Total Funds		527,329	546,084

These accounts were approved by the trustees on the 19th April 2024 and signed on their behalf by:

Mr C P Beard

The notes on pages 10 to 15 form part of these accounts

LANCASTER GIRLS' GRAMMAR SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS YEAR END 31ST AUGUST 2023

ACCOUNTING POLICIES

Accounting basis

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared on a going concern basis under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below.

Going Concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Donations and income from own activities

Donations are recognised on a receivable basis where there is certainty of receipt and the amount can be reliably measured. Other income is recognised in the period it is receivable and to the extent the goods have been provided or on completion of the service.

Grants

Monies received contingent on them being used for a specific purpose are treated as provisions and are only released against expenditure when that expenditure is incurred.

Investments

Investments are included at market value at the balance sheet date. Gains and losses on disposal and revaluation of investments are charged or credited to the SOFA.

Funds accounting

Funds held by the charity are:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

LANCASTER GIRLS' GRAMMAR SCHOOL FUND

**NOTES TO THE FINANCIAL STATEMENTS
YEAR END 31ST AUGUST 2023**

ACCOUNTING POLICIES (CONTINUED)

Funds accounting (continued)

Restricted funds - these are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions apply when specified by the donor or when funds are raised for particular restricted purposes. Further details of the purpose of each fund are included in the note to the financial statements.

LANCASTER GIRLS' GRAMMAR SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS
YEAR END 31ST AUGUST 2023

	Unrestricted funds	Restricted funds	Total For the year ended 31 August 2023	Total For the year ended 31 August 2022
	£	£	£	£
1. Cost of generating voluntary income				
Fundraising event costs	-	418	418	-
	-	418	418	-
2. Charitable activities				
Grants made in respect of:				
General contributions to LGGs (including prizes)	520	190	710	1,064
Contribution towards LGGs trips on behalf of pupils	3,960	100	4,060	277
Contribution towards LGGs student course bursaries	-	3,125	3,125	2,250
Contribution towards LGGs Technogym equipment	-	-	-	20,578
Contribution towards LGGs library books and author event	496	-	496	902
Contribution towards LGGs music and technology costs	-	-	-	421
Contributions towards LGGs dining equipment	25,820	-	25,820	-
Contributions towards LGGs One-to-One device programme	-	24,131	24,131	-
Contributions towards LGGs general equipment	374	-	374	-
Donations to National Charities	-	3,229	3,229	1,559
Donations to International Charities	-	4,357	4,357	609
	31,170	35,132	66,302	27,660
3. Governance costs				
Accountancy and independent examiner's fee	2,154	-	2,154	2,136
	2,154	-	2,154	2,136

LANCASTER GIRLS' GRAMMAR SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS YEAR END 31ST AUGUST 2023

4. Staff costs

The charity does not employ any staff. The Trustees received no remuneration or expenses during the period.

5. Investments	2023	2022
	£	£
COIF Units	22,430	22,857
BlackRock Investment Fund	148	151
M&G Investments	5,724	5,488
	<hr/>	<hr/>
	28,302	28,496

6. Debtors	2023	2022
	£	£
Gift Aid recoverable	4,690	2,675
Prepayments	-	-
	<hr/>	<hr/>
	4,690	2,675

7. Creditors: Amounts falling due within one year	2023	2022
	£	£
Commitments to Lancaster Girls' Grammar School	11,826	2,649
Accruals and deferred income	2,196	2,094
	<hr/>	<hr/>
	14,022	4,743

The commitments to Lancaster Girls' Grammar School represent reimbursement of School Fund monies.

LANCASTER GIRLS' GRAMMAR SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS
YEAR END 31ST AUGUST 2023

8. Restricted funds

	Balance 31.08.22	Incoming resources	Outgoing resources	Gains, losses and transfers	Balance 31.08.23
	£	£	£	£	£
Restricted Prize / Bursary Fund	45,504	1,105	(490)	14,785	60,904
Parent donation for Staff of LGGS	1,000	-	-	-	1,000
Parent donation for 6th form of LGGS	-	1,000	-	-	1,000
One-to-One Device scheme parent donations	50	23,974	(24,131)	-	(107)
The Dowager Countess Eleanor Peel Trust Bursary	7,825	6,000	(2,925)	-	10,900
Donations to National Charities	2,998	2,827	(3,229)	(606)	1,990
Donations to International Charities	1,187	3,708	(4,775)	606	726
Other restricted charitable donations	405	-	-	-	405
Joyce Rigby legacy for mathematics	5,288	-	-	-	5,288
	64,257	38,614	(35,550)	14,785	82,106

The Restricted Prize / Bursary Fund is made up of a number of different prize funds. The awards are specifically for pupils of LGGS to reward outstanding achievement and performance or to promote the further education of pupils of the school.

National/International/Other donations include monies raised for registered national and global charities. As at the end of the accounting period a total of £3,121 donations had not been paid to the relevant charity.

9. Analysis of net assets between funds

	Tangible Fixed Assets	Net Current Assets	Total 2023
	£	£	£
Restricted Funds	-	82,106	82,106
Unrestricted Funds	-	445,223	445,223
	-	527,329	527,329

LANCASTER GIRLS' GRAMMAR SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS YEAR END 31ST AUGUST 2023

10. Control

The charity is controlled by the Board of Trustees.

11. Taxation

Lancaster Girls' Grammar School Fund is a registered charity number 1142061. All the charity's income is applied to its charitable objectives and the charity is, therefore, exempt under current legislation from most forms of taxation.

12. Transactions with Trustees and connected parties

During the accounting year the charity made a series of transactions with Lancaster Girls' Grammar School, a company limited by guarantee whose company number is 07441463.

These transactions involved a series of donations to the school in line with the objectives of the charity. The school fully utilised these donations during the accounting period for the purposes specified. The charity is administered from within the premises of the Lancaster Girls' Grammar School however no recharge of wages and salaries, rent or other overhead was charged to the charity during the accounting period by the school.

LANCASTER GIRLS' GRAMMAR SCHOOL FUND

England & Wales - Charity number 1142061

Accounts

Charity Number: 1142061

**LANCASTER GIRLS' GRAMMAR
SCHOOL FUND**

FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
31ST AUGUST 2022**

LANCASTER GIRLS' GRAMMAR SCHOOL FUND

Contents	Page
Officers and Professional Advisers	3
Trustees Report	4-6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to Financial Statements	10-15

LANCASTER GIRLS' GRAMMAR SCHOOL FUND

OFFICERS AND PROFESSIONAL ADVISERS

Trustees	Mrs J S Cahalin (resigned 16 th April 2023) Mr C P Beard (appointed 17 th April 2023) Mrs S K Bain Mrs S Hodgson
Headteacher	Mrs J S Cahalin (resigned 16 th April 2023) Mr C P Beard (appointed 17 th April 2023)
Administrator	Mrs J Mason (resigned 31 st August 2022) Ms C Gillies (appointed 1 st September 2022)
Registered Office	Regent Street Lancaster LA1 1SF
Accountants	CWR Chartered Accountants 20 Mannin Way Lancaster Business Park Caton Road Lancaster LA1 3SW
Bankers	Lloyds TSB 49 Market Street Lancaster LA1 1JH Santander 63-65 Market Street Lancaster LA1 1JG
Solicitors	Veale Wasbrough Vizards Orchard Court Orchard Lane Bristol BS1 5WS

LANCASTER GIRLS' GRAMMAR SCHOOL FUND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2022

The Trustees present their annual report along with the Financial Statements for the year ended the 31st August 2022. The financial statements have been prepared in accordance with accounting policies set out in the notes to the accounts and comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Administrative Information

The Lancaster Girls' Grammar School Fund is a registered charity (No. 1142061) with the Charities Commission. The charity was formed on the 24th May 2011. The Trustees, administrators and professional advisers are listed on page 3.

The object of the charity is to advance the education (including social and physical training) of students at the Lancaster Girls' Grammar School (LGGS).

Structure, Governance and Management

The charity is connected with the Lancaster Girls' Grammar School, which has been an academy school since the 1st January 2011. The instrument of governance of the school provides for the Trustees to sit on the governing body of the school.

The Trustees are responsible for the overall management of the charity. Policies and procedures are in place for the induction and training of new Trustees. However, in recognition of the experience which is evident amongst the current Trustees, there are no plans for the training of Trustees at present. The Trustees are aware that if the need arises, they will of course arrange such training to be carried out.

The governance of the school's activities is vested with the Governing Body who discharge their duties in accordance with government legislation.

Risk Management

The Board of Trustees is responsible for the management of risk faced by the charity. As the objects are to support the school, the significant risks to the charity arise from the school's day to day operation. The Trustees, through overview of the Governing Body, ensures that risks are identified, assessed and controls introduced as required.

The Trustees examine the major risks that the charity faces each financial year to ensure the continued success of the school and hence the charity.

LANCASTER GIRLS' GRAMMAR SCHOOL FUND

REPORT OF THE TRUSTEES (Cont'd) FOR THE YEAR ENDED 31ST AUGUST 2022

Objects, Aims and Activities

The object of the charity is to assist the Governors of Lancaster Girls' Grammar School in advancing the education of pupils at the Lancaster Girls' Grammar School.

With this objective the charity aims to improve the standard of education provided by the school by assisting in the provision of facilities and to support activities which are designed to enhance the all-round development of pupils.

The principal activity of the charity during the year was to run development appeals to raise monies in support of the objectives of the charity.

When planning the activities for the year, the Trustees have considered the Charity Commissions guidance on Public Benefit.

Application of Income

During the accounting year £25,492 has been applied to a range of costs and bursaries for the students of Lancaster Girls' Grammar School.

Financial Review and Investment Policy

During the year the charity contributed towards various costs of the school. This included a contribution of £20,578 towards Technogym equipment. This is scheduled in note 2 to the accounts.

The charity made payments in excess of its income totalling £3,105 in the accounting year which together with the brought forward fund balance of £549,189 gives the Charity a total reserve balance of £546,084 at the end of the accounting year.

The charity's policy is to place available funds in low-risk investments and to ensure funds are easily accessible should they be required for school projects.

LANCASTER GIRLS' GRAMMAR SCHOOL FUND

REPORT OF THE TRUSTEES (Cont'd) FOR THE YEAR ENDED 31ST AUGUST 2022

Reserves Policy

Net assets as at 31st August 2022 were £546,084. Of these funds £64,257 are restricted for specific projects as detailed in the notes to the accounts. The remainder forms an unrestricted fund and these funds can be directed to projects in line with the objectives of the charity at the discretion of the Trustees.

Future Plans

The charity aims to continue to generate funds from appeals and to continue its policy of improving the general school buildings and to aid pupils who require assistance to develop their maximum potential.

Accounting and Reporting Responsibilities of the Trustees

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The Charities Act requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the year and of the income and expenditure of the charity for that period. In preparing these financial statements, the Trustees are required to:

- ◆ select suitable accounting policies and then apply them consistently;
- ◆ make judgements and accounting estimates that are reasonable and prudent;
- ◆ observe the methods and principles in the Charities SORP;
- ◆ state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- ◆ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charity (Accounts and Reports) Regulations and the provisions of the trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the Trustees

Mr C P Beard

Approved by the Trustees on the 22nd June 2023

LANCASTER GIRLS' GRAMMAR SCHOOL FUND
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF LANCASTER GIRLS' GRAMMAR SCHOOL FUND
FOR THE YEAR ENDED 31ST AUGUST 2022

I report on the accounts of the charity for the year ended 31st August 2022, which are set out on pages 8 to 15.

Respective responsibilities of the Trustees and examiner

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

Basis of my independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matter in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Phillip Dennison ACA FCCA
For and on behalf of
CWR Chartered Accountants
20 Mannin Way
Lancaster Business Park
Caton Road
Lancaster
LA1 3SW

Date: 27th June 2023

LANCASTER GIRLS' GRAMMAR SCHOOL FUND

STATEMENT OF FINANCIAL ACTIVITIES
YEAR END 31ST AUGUST 2022

	Note	Unrestricted funds £	Restricted funds £	Total funds For the year ended 31 August 2022 £	Total funds For the year ended 31 August 2021 £
Incoming resources					
Voluntary income:					
Donations and gifts		17,327	9,287	26,614	27,176
Investment income:					
Bank interest / dividend income		48	959	1,007	941
Total incoming resources		17,375	10,246	27,621	28,117
Resources expended					
Charitable expenditure					
Cost of generating voluntary income	1	-	-	-	-
Charitable activities	2	23,042	4,618	27,660	6,636
Governance costs	3	2,136	-	2,136	1,932
Total resources expended		25,178	4,618	29,796	8,568
Net (outgoing)/incoming resources before other recognised gains and losses		(7,803)	5,628	(2,175)	19,549
Unrealised (loss)/gain on investments		-	(930)	(930)	3,955
Net Movements in Funds		(7,803)	4,698	(3,105)	23,504
Reconciliation of Funds					
Balances Brought Forward 1st September 2021		489,630	59,559	549,189	525,685
Balances Carried Forward 31st August 2022		481,827	64,257	546,084	549,189

LANCASTER GIRLS' GRAMMAR SCHOOL FUND

BALANCE SHEET
AS AT 31ST AUGUST 2022

	Note	2022 £	2021 £
Investments	5	28,496	29,426
Current Assets			
Debtors	6	2,675	3,618
Cash at bank and in hand		519,656	518,752
		522,331	522,370
Creditors: Amounts falling due within one year	7	(4,743)	(2,607)
Net current Assets		517,588	519,763
Net Assets		546,084	549,189
Funds			
Unrestricted funds:			
General funds		481,827	489,630
Restricted funds	8	64,257	59,559
Total Funds		546,084	549,189

These accounts were approved by the trustees on the 22nd June 2023 and signed on their behalf by:

Mr C P Beard

The notes on pages 10 to 15 form part of these accounts

LANCASTER GIRLS' GRAMMAR SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS YEAR END 31ST AUGUST 2022

ACCOUNTING POLICIES

Accounting basis

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared on a going concern basis under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below.

Going Concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Donations and income from own activities

Donations are recognised on a receivable basis where there is certainty of receipt and the amount can be reliably measured. Other income is recognised in the period it is receivable and to the extent the goods have been provided or on completion of the service.

Grants

Monies received contingent on them being used for a specific purpose are treated as provisions and are only released against expenditure when that expenditure is incurred.

Investments

Investments are included at market value at the balance sheet date. Gains and losses on disposal and revaluation of investments are charged or credited to the SOFA.

Funds accounting

Funds held by the charity are:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

LANCASTER GIRLS' GRAMMAR SCHOOL FUND

**NOTES TO THE FINANCIAL STATEMENTS
YEAR END 31ST AUGUST 2022**

ACCOUNTING POLICIES (CONTINUED)

Funds accounting (continued)

Restricted funds - these are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions apply when specified by the donor or when funds are raised for particular restricted purposes. Further details of the purpose of each fund are included in the note to the financial statements.

LANCASTER GIRLS' GRAMMAR SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS
YEAR END 31ST AUGUST 2022

	Unrestricted funds	Restricted funds	Total For the year ended 31 August 2022	Total For the year ended 31 August 2021
	£	£	£	£
1. Cost of generating voluntary income				
Sundry expenses	-	-	-	-
	-	-	-	-
2. Charitable activities				
Grants made in respect of:				
General contributions to LGGS (including prizes)	1,064	-	1,064	10
Contribution towards LGGS trips on behalf of pupils	77	200	277	100
Contribution towards LGGS student course bursaries	-	2,250	2,250	3,825
Contribution towards LGGS Technogym equipment	20,578	-	20,578	-
Contribution towards LGGS library books	902	-	902	-
Contribution towards LGGS music and technology costs	421	-	421	399
Donations to National Charities	-	1,559	1,559	-
Donations to International Charities	-	609	609	2,302
	23,042	4,618	27,660	6,636
3. Governance costs				
Accountancy and independent examiner's fee	2,136	-	2,136	1,932
	2,136	-	2,136	1,932

LANCASTER GIRLS' GRAMMAR SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS
YEAR END 31ST AUGUST 2022

4. Staff costs

The charity does not employ any staff. The Trustees received no remuneration or expenses during the period.

5. Investments	2022	2021
	£	£
COIF Units	22,857	23,081
BlackRock Investment Fund	151	195
M&G Investments	5,488	6,150
	<u>28,496</u>	<u>29,426</u>

6. Debtors	2022	2021
	£	£
Gift Aid recoverable	2,675	3,618
Prepayments	-	-
	<u>2,675</u>	<u>3,618</u>

7. Creditors: Amounts falling due within one year	2022	2021
	£	£
Commitments to Lancaster Girls' Grammar School	2,649	693
Accruals and deferred income	2,094	1,914
	<u>4,743</u>	<u>2,607</u>

The commitments to Lancaster Girls' Grammar School represent reimbursement of School Fund expenses.

LANCASTER GIRLS' GRAMMAR SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS
YEAR END 31ST AUGUST 2022

8. Restricted funds

	Balance 31.08.21	Incoming resources	Outgoing resources	Transfers	Balance 31.08.22
	£	£	£	£	£
Restricted Prize / Bursary Fund	44,555	2,079	(1,130)	-	45,504
Parent donation for Staff of LGGS	-	1,000	-	-	1,000
One-to-One Device scheme parent donations	-	50	-	-	50
The Dowager Countess Eleanor Peel Trust Bursary	7,075	3,000	(2,250)	-	7,825
Donations to National Charities	1,304	3,253	(1,559)	-	2,998
Donations to International Charities	1,177	599	(609)	20	1,187
Other restricted charitable donations	160	265	-	(20)	405
Joyce Rigby legacy for mathematics	5,288	-	-	-	5,288
	59,559	10,246	(5,548)	-	64,257

The Restricted Prize / Bursary Fund is made up of a number of different prize funds. The awards are specifically for pupils of LGGS to reward outstanding achievement and performance or to promote the further education of pupils of the school.

National/International/Other donations include monies raised for registered national and global charities. As at the end of the accounting period a total of £4,590 donations had not been paid to the relevant charity.

9. Analysis of net assets between funds

	Tangible Fixed Assets	Net Current Assets	Total 2022
	£	£	£
Restricted Funds	-	64,257	64,257
Unrestricted Funds	-	481,827	481,827
	-	546,084	546,084

LANCASTER GIRLS' GRAMMAR SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS YEAR END 31ST AUGUST 2022

10. Control

The charity is controlled by the Board of Trustees.

11. Taxation

Lancaster Girls' Grammar School Fund is a registered charity number 1142061. All the charity's income is applied to its charitable objectives and the charity is, therefore, exempt under current legislation from most forms of taxation.

12. Transactions with Trustees and connected parties

During the accounting year the charity made a series of transactions with Lancaster Girls' Grammar School, a company limited by guarantee whose company number is 07441463.

These transactions involved a series of donations to the school in line with the objectives of the charity. The school fully utilised these donations during the accounting period for the purposes specified. The charity is administered from within the premises of the Lancaster Girls' Grammar School however no recharge of wages and salaries, rent or other overhead was charged to the charity during the accounting period by the school.

LANCASTER GIRLS' GRAMMAR SCHOOL FUND

England & Wales - Charity number 1142061

Accounts

Charity Number: 1142061

**LANCASTER GIRLS' GRAMMAR
SCHOOL FUND**

FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
31ST AUGUST 2021**

LANCASTER GIRLS' GRAMMAR SCHOOL FUND

Contents	Page
Officers and Professional Advisers	3
Trustees Report	4-6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to Financial Statements	10-15

LANCASTER GIRLS' GRAMMAR SCHOOL FUND

OFFICERS AND PROFESSIONAL ADVISERS

Trustees	Mrs J S Cahalin Mrs S K Bain Mrs S Hodgson
Headteacher	Mrs J S Cahalin
Administrator	Mrs J Mason
Registered Office	Regent Street Lancaster LA1 1SF
Accountants	CWR Chartered Accountants 20 Mannin Way Lancaster Business Park Caton Road Lancaster LA1 3SW
Bankers	Lloyds TSB 49 Market Street Lancaster LA1 1JH Santander 63-65 Market Street Lancaster LA1 1JG
Solicitors	Veale Wasbrough Vizards Orchard Court Orchard Lane Bristol BS1 5WS

LANCASTER GIRLS' GRAMMAR SCHOOL FUND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2021

The Trustees present their annual report along with the Financial Statements for the year ended the 31st August 2021. The financial statements have been prepared in accordance with accounting policies set out in the notes to the accounts and comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Administrative Information

The Lancaster Girls' Grammar School Fund is a registered charity (No. 1142061) with the Charities Commission. The charity was formed on the 24th May 2011. The Trustees, administrator and professional advisers are listed on page 3.

The object of the charity is to advance the education (including social and physical training) of students at the Lancaster Girls' Grammar School (LGGS).

Structure, Governance and Management

The charity is connected with the Lancaster Girls' Grammar School, which has been an academy school since the 1st January 2011. The instrument of governance of the school provides for the Trustees to sit on the governing body of the school.

The Trustees are responsible for the overall management of the charity. Policies and procedures are in place for the induction and training of new Trustees. However, in recognition of the experience which is evident amongst the current Trustees, there are no plans for the training of Trustees at present. The Trustees are aware that if the need arises, they will of course arrange such training to be carried out.

The governance of the school's activities is vested with the Governing Body who discharge their duties in accordance with government legislation.

Risk Management

The Board of Trustees is responsible for the management of risk faced by the charity. As the objects are to support the school, the significant risks to the charity arise from the school's day to day operation. The Trustees, through overview of the Governing Body, ensures that risks are identified, assessed and controls introduced as required.

The Trustees examine the major risks that the charity faces each financial year to ensure the continued success of the school and hence the charity.

LANCASTER GIRLS' GRAMMAR SCHOOL FUND

REPORT OF THE TRUSTEES (Cont'd) FOR THE YEAR ENDED 31ST AUGUST 2021

Objects, Aims and Activities

The object of the charity is to assist the Governors of Lancaster Girls' Grammar School in advancing the education of pupils at the Lancaster Girls' Grammar School.

With this objective the charity aims to improve the standard of education provided by the school by assisting in the provision of facilities and to support activities which are designed to enhance the all round development of pupils.

The principal activity of the charity during the year was to run development appeals to raise monies in support of the objectives of the charity.

When planning the activities for the year, the Trustees have considered the Charity Commissions guidance on Public Benefit.

Application of Income

During the accounting year £4,334 has been applied to a range of costs and academic prizes and bursaries.

Financial Review and Investment Policy

The charity received income in excess of its payments totalling £23,504 in the accounting year which together with the brought forward fund balance of £525,685 gives the Charity a total reserve balance of £549,189 at the end of the accounting year.

The charity's policy is to place available funds in low risk investments and to ensure funds are easily accessible should they be required for school projects.

LANCASTER GIRLS' GRAMMAR SCHOOL FUND

REPORT OF THE TRUSTEES (Cont'd) FOR THE YEAR ENDED 31ST AUGUST 2021

Reserves Policy

Net assets as at 31st August 2021 were £549,189. Of these funds £59,559 are restricted for specific projects as detailed in the notes to the accounts. The remainder forms an unrestricted fund and these funds can be directed to projects in line with the objectives of the charity at the discretion of the Trustees.

Future Plans

The charity aims to continue to generate funds from appeals and to continue its policy of improving the general school buildings and to aid pupils who require assistance to develop their maximum potential.

Accounting and Reporting Responsibilities of the Trustees

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The Charities Act requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the year and of the income and expenditure of the charity for that period. In preparing these financial statements, the Trustees are required to:

- ◆ select suitable accounting policies and then apply them consistently;
- ◆ make judgements and accounting estimates that are reasonable and prudent;
- ◆ observe the methods and principles in the Charities SORP;
- ◆ state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- ◆ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charity (Accounts and Reports) Regulations and the provisions of the trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the Trustees

Mrs J Cahalin

Approved by the Trustees on the 28th June 2022

LANCASTER GIRLS' GRAMMAR SCHOOL FUND
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF LANCASTER GIRLS' GRAMMAR SCHOOL FUND
FOR THE YEAR ENDED 31ST AUGUST 2021

I report on the accounts of the charity for the year ended 31st August 2021, which are set out on pages 8 to 15.

Respective responsibilities of the Trustees and examiner

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

Basis of my independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matter in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Phillip Dennison ACA FCCA
For and on behalf of
CWR Chartered Accountants
20 Mannin Way
Lancaster Business Park
Caton Road
Lancaster
LA1 3SW

Date: 29th June 2022

LANCASTER GIRLS' GRAMMAR SCHOOL FUND

STATEMENT OF FINANCIAL ACTIVITIES
YEAR END 31ST AUGUST 2021

	Note	Unrestricted funds £	Restricted funds £	Total funds For the year ended 31 August 2021 £	Total funds For the year ended 31 August 2020 £
Incoming resources					
Voluntary income:					
Donations and gifts		20,897	6,279	27,176	46,997
Investment income:					
Bank interest / dividend income		46	895	941	1,136
Total incoming resources		20,943	7,174	28,117	48,133
Resources expended					
Charitable expenditure					
Cost of generating voluntary income	1	-	-	-	-
Charitable activities	2	409	6,227	6,636	38,105
Governance costs	3	1,932	-	1,932	1,842
Total resources expended		2,341	6,227	8,568	39,947
Net incoming/(outgoing) resources before other recognised gains and losses		18,602	947	19,549	8,186
Unrealised (loss)/gain on investments		-	3,955	3,955	(825)
Net Movements in Funds		18,602	4,902	23,504	7,361
Reconciliation of Funds					
Balances Brought Forward 1st September 2020		471,028	54,657	525,685	518,324
Balances Carried Forward 31st August 2021		489,630	59,559	549,189	525,685

LANCASTER GIRLS' GRAMMAR SCHOOL FUND

BALANCE SHEET
AS AT 31ST AUGUST 2021

	Note	2021 £	2020 £
Investments	5	29,426	25,471
Current Assets			
Debtors	6	3,618	4,116
Cash at bank and in hand		518,752	500,439
		522,370	504,555
Creditors: Amounts falling due within one year	7	(2,607)	(4,341)
Net current Assets		519,763	500,214
Net Assets		549,189	525,685
Funds			
Unrestricted funds:			
General funds		489,630	471,028
Restricted funds	8	59,559	54,657
Total Funds		549,189	525,685

These accounts were approved by the trustees on the 28th June 2022 and signed on their behalf by:

Mrs J Cahalin

The notes on pages 10 to 15 form part of these accounts

LANCASTER GIRLS' GRAMMAR SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS YEAR END 31ST AUGUST 2021

ACCOUNTING POLICIES

Accounting basis

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared on a going concern basis under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below.

Going Concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Donations and income from own activities

Donations are recognised on a receivable basis where there is certainty of receipt and the amount can be reliably measured. Other income is recognised in the period it is receivable and to the extent the goods have been provided or on completion of the service.

Grants

Monies received contingent on them being used for a specific purpose are treated as provisions and are only released against expenditure when that expenditure is incurred.

Investments

Investments are included at market value at the balance sheet date. Gains and losses on disposal and revaluation of investments are charged or credited to the SOFA.

Funds accounting

Funds held by the charity are:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

LANCASTER GIRLS' GRAMMAR SCHOOL FUND

**NOTES TO THE FINANCIAL STATEMENTS
YEAR END 31ST AUGUST 2021**

ACCOUNTING POLICIES (CONTINUED)

Funds accounting (continued)

Restricted funds - these are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions apply when specified by the donor or when funds are raised for particular restricted purposes. Further details of the purpose of each fund are included in the note to the financial statements.

LANCASTER GIRLS' GRAMMAR SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS
YEAR END 31ST AUGUST 2021

	Unrestricted funds	Restricted funds	Total For the year ended 31 August 2021	Total For the year ended 31 August 2020
	£	£	£	£
1. Cost of generating voluntary income				
Sundry expenses	-	-	-	-
	-	-	-	-
2. Charitable activities				
Grants made in respect of:				
General contributions to LGGS (including prizes)	10	-	10	1,578
Contribution towards LGGS trips on behalf of pupils	-	100	100	128
Contribution towards LGGS student course bursaries	-	3,825	3,825	3,750
Contribution towards LGGS general equipment	-	-	-	35
Contribution towards LGGS roof repair costs	-	-	-	(1,737)
Contribution towards LGGS maths trips & competition costs	-	-	-	784
Contribution towards LGGS Centenary Hall drama facilities	-	-	-	23,164
Contribution towards LGGS library books	-	-	-	4,313
Contribution towards LGGS music and technology costs	399	-	399	480
Donations to National Charities	-	-	-	4,802
Donations to International Charities	-	2,302	2,302	728
Donations to other parties	-	-	-	80
	409	6,227	6,636	38,105
3. Governance costs				
Accountancy and independent examiner's fee	1,932	-	1,932	1,842
	1,932	-	1,932	1,842

LANCASTER GIRLS' GRAMMAR SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS
YEAR END 31ST AUGUST 2021

4. Staff costs

The charity does not employ any staff. The Trustees received no remuneration or expenses during the period.

5. Investments	2021	2020
	£	£
COIF Units	23,081	20,447
BlackRock Investment Fund	195	209
M&G Investments	6,150	4,815
	<hr/>	<hr/>
	29,426	25,471

6. Debtors	2021	2020
	£	£
Gift Aid recoverable	3,618	4,116
Prepayments	-	-
	<hr/>	<hr/>
	3,618	4,116

7. Creditors: Amounts falling due within one year	2021	2020
	£	£
Commitments to Lancaster Girls' Grammar School	693	693
Accruals and deferred income	1,914	3,648
	<hr/>	<hr/>
	2,607	4,341

The commitments to Lancaster Girls' Grammar School represent reimbursement of School Fund expenses.

LANCASTER GIRLS' GRAMMAR SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS
YEAR END 31ST AUGUST 2021

8. Restricted funds

	Balance 31.08.20 £	Incoming resources £	Outgoing resources £	Transfers £	Balance 31.08.21 £
Restricted Prize / Bursary Fund	39,634	5,021	(100)	-	44,555
The Dowager Countess Eleanor Peel Trust Bursary	5,900	5,000	(3,825)	-	7,075
Donations to National Charities	1,281	23	-	-	1,304
Donations to International Charities	2,394	1,085	(2,302)	-	1,177
Other restricted charitable donations	160	-	-	-	160
Joyce Rigby legacy for mathematics	5,288	-	-	-	5,288
	54,657	11,129	(6,227)	-	59,559

The Restricted Prize / Bursary Fund is made up of a number of different prize funds. The awards are specifically for pupils of LGGS to reward outstanding achievement and performance or to promote the further education of pupils of the school.

National/International/Other donations include monies raised for registered national and global charities. As at the end of the accounting period a total of £2,641 donations had not been paid to the relevant charity.

9. Analysis of net assets between funds

	Tangible Fixed Assets £	Net Current Assets £	Total 2021 £
Restricted Funds	-	59,559	59,559
Unrestricted Funds	-	489,630	489,630
	-	549,189	549,189

LANCASTER GIRLS' GRAMMAR SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS YEAR END 31ST AUGUST 2021

10. Control

The charity is controlled by the Board of Trustees.

11. Taxation

Lancaster Girls' Grammar School Fund is a registered charity number 1142061. All the charity's income is applied to its charitable objectives and the charity is, therefore, exempt under current legislation from most forms of taxation.

12. Transactions with Trustees and connected parties

During the accounting year the charity made a series of transactions with Lancaster Girls' Grammar School, a company limited by guarantee whose company number is 07441463.

These transactions involved a series of donations to the school in line with the objectives of the charity. The school fully utilised these donations during the accounting period for the purposes specified. The charity is administered from within the premises of the Lancaster Girls' Grammar School however no recharge of wages and salaries, rent or other overhead was charged to the charity during the accounting period by the school.

LANCASTER GIRLS' GRAMMAR SCHOOL FUND

England & Wales - Charity number 1142061

Accounts

Charity Number: 1142061

**LANCASTER GIRLS' GRAMMAR
SCHOOL FUND**

FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
31ST AUGUST 2020**

LANCASTER GIRLS' GRAMMAR SCHOOL FUND

Contents	Page
Officers and Professional Advisers	3
Trustees Report	4-6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to Financial Statements	10-15

LANCASTER GIRLS' GRAMMAR SCHOOL FUND

OFFICERS AND PROFESSIONAL ADVISERS

Trustees	Mrs J S Cahalin Mrs S K Bain Mrs S Hodgson
Headteacher	Mrs J S Cahalin
Administrator	Mrs J Mason
Registered Office	Regent Street Lancaster LA1 1SF
Accountants	CWR Chartered Accountants 20 Mannin Way Lancaster Business Park Caton Road Lancaster LA1 3SW
Bankers	Lloyds TSB 49 Market Street Lancaster LA1 1JH Santander 63-65 Market Street Lancaster LA1 1JG
Solicitors	Veale Wasbrough Vizards Orchard Court Orchard Lane Bristol BS1 5WS

LANCASTER GIRLS' GRAMMAR SCHOOL FUND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2020

The Trustees present their annual report along with the Financial Statements for the year ended the 31st August 2020. The financial statements have been prepared in accordance with accounting policies set out in the notes to the accounts and comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Administrative Information

The Lancaster Girls' Grammar School Fund is a registered charity (No. 1142061) with the Charities Commission. The charity was formed on the 24th May 2011. The Trustees, administrator and professional advisers are listed on page 3.

The object of the charity is to advance the education (including social and physical training) of students at the Lancaster Girls' Grammar School (LGGS).

Structure, Governance and Management

The charity is connected with the Lancaster Girls' Grammar School, which has been an academy school since the 1st January 2011. The instrument of governance of the school provides for the Trustees to sit on the governing body of the school.

The Trustees are responsible for the overall management of the charity. Policies and procedures are in place for the induction and training of new Trustees. However, in recognition of the experience which is evident amongst the current Trustees, there are no plans for the training of Trustees at present. The Trustees are aware that if the need arises, they will of course arrange such training to be carried out.

The governance of the school's activities is vested with the Governing Body who discharge their duties in accordance with government legislation.

Risk Management

The Board of Trustees is responsible for the management of risk faced by the charity. As the objects are to support the school, the significant risks to the charity arise from the school's day to day operation. The Trustees, through overview of the Governing Body, ensures that risks are identified, assessed and controls introduced as required.

The Trustees examine the major risks that the charity faces each financial year to ensure the continued success of the school and hence the charity.

LANCASTER GIRLS' GRAMMAR SCHOOL FUND

REPORT OF THE TRUSTEES (Cont'd) FOR THE YEAR ENDED 31ST AUGUST 2020

Objects, Aims and Activities

The object of the charity is to assist the Governors of Lancaster Girls' Grammar School in advancing the education of pupils at the Lancaster Girls' Grammar School.

With this objective the charity aims to improve the standard of education provided by the school by assisting in the provision of facilities and to support activities which are designed to enhance the all round development of pupils.

The principal activity of the charity during the year was to run development appeals to raise monies in support of the objectives of the charity.

When planning the activities for the year, the Trustees have considered the Charity Commissions guidance on Public Benefit.

Application of Income

During the accounting year £32,495 has been applied to a range of projects and academic prizes.

Financial Review and Investment Policy

During the year the charity contributed towards several projects on the school site. This included a contribution of £23,164 towards improving drama facilities in the Centenary Hall and £4,313 towards new library books. These are scheduled in note 2 to the accounts.

The charity received income in excess of its payments totalling £7,361 in the accounting year which together with the brought forward fund balance of £518,324 gives the Charity a total reserve balance of £525,685 at the end of the accounting year.

The charity's policy is to place available funds in low risk investments and to ensure funds are easily accessible should they be required for school projects.

LANCASTER GIRLS' GRAMMAR SCHOOL FUND

REPORT OF THE TRUSTEES (Cont'd) FOR THE YEAR ENDED 31ST AUGUST 2020

Reserves Policy

Net assets as at 31st August 2020 were £525,685. Of these funds £54,657 are restricted for specific projects as detailed in the notes to the accounts. The remainder forms an unrestricted fund and these funds can be directed to projects in line with the objectives of the charity at the discretion of the Trustees.

Future Plans

The charity aims to continue to generate funds from appeals and to continue its policy of improving the general school buildings and to aid pupils who require assistance to develop their maximum potential.

Accounting and Reporting Responsibilities of the Trustees

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The Charities Act requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the year and of the income and expenditure of the charity for that period. In preparing these financial statements, the Trustees are required to:

- ◆ select suitable accounting policies and then apply them consistently;
- ◆ make judgements and accounting estimates that are reasonable and prudent;
- ◆ observe the methods and principles in the Charities SORP;
- ◆ state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- ◆ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charity (Accounts and Reports) Regulations and the provisions of the trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the Trustees

.....*J Cahalin*.....

Mrs J Cahalin

Approved by the Trustees on the ...*24/06/2021*...

LANCASTER GIRLS' GRAMMAR SCHOOL FUND
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF LANCASTER GIRLS' GRAMMAR SCHOOL FUND
FOR THE YEAR ENDED 31ST AUGUST 2020

I report on the accounts of the charity for the year ended 31st August 2020, which are set out on pages 8 to 15.

Respective responsibilities of the Trustees and examiner

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

Basis of my independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters.


The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matter in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Mr Phillip Dennison ACA FCCA
For and on behalf of
CWR Chartered Accountants
20 Mannin Way
Lancaster Business Park
Caton Road
Lancaster
LA1 3SW

Date: 25/6/2021.....

LANCASTER GIRLS' GRAMMAR SCHOOL FUND

STATEMENT OF FINANCIAL ACTIVITIES
YEAR END 31ST AUGUST 2020

	Note	Unrestricted funds £	Restricted funds £	Total funds For the year ended 31 August 2020 £	Total funds For the year ended 31 August 2019 £
Incoming resources					
Voluntary income:					
Donations and gifts		36,094	10,903	46,997	36,856
Investment income:					
Bank interest / dividend income		202	934	1,136	1,176
Total incoming resources		36,296	11,837	48,133	38,032
Resources expended					
Charitable expenditure					
Cost of generating voluntary income	1	-	-	-	-
Charitable activities	2	28,473	9,632	38,105	78,050
Governance costs	3	1,842	-	1,842	1,806
Total resources expended		30,315	9,632	39,947	79,856
Net incoming/(outgoing) resources before other recognised gains and losses		5,981	2,205	8,186	(41,824)
Unrealised (loss)/gain on investments		-	(825)	(825)	1,088
Net Movements in Funds		5,981	1,380	7,361	(40,736)
Reconciliation of Funds					
Balances Brought Forward 1st September 2019		465,047	53,277	518,324	559,060
Balances Carried Forward 31st August 2020		471,028	54,657	525,685	518,324

LANCASTER GIRLS' GRAMMAR SCHOOL FUND

BALANCE SHEET
AS AT 31ST AUGUST 2020

	Note	2020 £	2019 £
Investments	5	25,471	26,296
Current Assets			
Debtors	6	4,116	7,258
Cash at bank and in hand		500,439	545,497
		504,555	552,755
Creditors: Amounts falling due within one year	7	(4,341)	(60,727)
Net current Assets		500,214	492,028
Net Assets		525,685	518,324
Funds			
Unrestricted funds:			
General funds		471,028	465,047
Restricted funds	8	54,657	53,277
Total Funds		525,685	518,324

These accounts were approved by the trustees on the 24/06/2021 and signed on their behalf by:

J. Scahalini
Mrs J Cahalin

The notes on pages 10 to 15 form part of these accounts

LANCASTER GIRLS' GRAMMAR SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS YEAR END 31ST AUGUST 2020

ACCOUNTING POLICIES

Accounting basis

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared on a going concern basis under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below.

Going Concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Donations and income from own activities

Donations are recognised on a receivable basis where there is certainty of receipt and the amount can be reliably measured. Other income is recognised in the period it is receivable and to the extent the goods have been provided or on completion of the service.

Grants

Monies received contingent on them being used for a specific purpose are treated as provisions and are only released against expenditure when that expenditure is incurred.

Investments

Investments are included at market value at the balance sheet date. Gains and losses on disposal and revaluation of investments are charged or credited to the SOFA.

Funds accounting

Funds held by the charity are:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

LANCASTER GIRLS' GRAMMAR SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS
YEAR END 31ST AUGUST 2020

ACCOUNTING POLICIES (CONTINUED)

Funds accounting (continued)

Restricted funds - these are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions apply when specified by the donor or when funds are raised for particular restricted purposes. Further details of the purpose of each fund are included in the note to the financial statements.

LANCASTER GIRLS' GRAMMAR SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS
YEAR END 31ST AUGUST 2020

	Unrestricted funds	Restricted funds	Total For the year ended 31 August 2020	Total For the year ended 31 August 2019
	£	£	£	£
1. Cost of generating voluntary income				
Sundry expenses	-	-	-	-
	-	-	-	-
2. Charitable activities				
Grants made in respect of:				
General contributions to LGGS (including prizes)	1,409	169	1,578	4,075
Contribution towards LGGS trips on behalf of pupils	25	103	128	1,025
Contribution towards LGGS student course bursaries	-	3,750	3,750	2,500
Contribution towards LGGS general equipment	35	-	35	1,564
Contribution towards LGGS roof repair costs	(1,737)	-	(1,737)	55,417
Contribution towards LGGS hall audio equipment	-	-	-	2,288
Contribution towards LGGS maths trips & competition costs	784	-	784	2,212
Contribution towards LGGS Centenary Hall drama facilities	23,164	-	23,164	-
Contribution towards LGGS library books	4,313	-	4,313	-
Contribution towards LGGS music and technology costs	480	-	480	915
Donations to National Charities	-	4,802	4,802	4,172
Donations to International Charities	-	728	728	3,686
Donations to other parties	-	80	80	196
	28,473	9,632	38,105	78,050
3. Governance costs				
Accountancy and independent examiner's fee	1,842	-	1,842	1,806
	1,842	-	1,842	1,806

LANCASTER GIRLS' GRAMMAR SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS
YEAR END 31ST AUGUST 2020

4. Staff costs

The charity does not employ any staff. The Trustees received no remuneration or expenses during the period.

5. Investments	2020	2019
	£	£
COIF Units	20,447	19,738
BlackRock Investment Fund	209	202
M&G Investments	4,815	6,356
	<u>25,471</u>	<u>26,296</u>

6. Debtors	2020	2019
	£	£
Gift Aid recoverable	4,116	4,066
Balance due from Lancaster Girls' Grammar School	-	3,192
Prepayments	-	-
	<u>4,116</u>	<u>7,258</u>

7. Creditors: Amounts falling due within one year	2020	2019
	£	£
Commitments to Lancaster Girls' Grammar School	693	58,921
Accruals and deferred income	3,648	1,806
	<u>4,341</u>	<u>60,727</u>

The commitments to Lancaster Girls' Grammar School represent contributions owed towards charitable projects as set out in note 2 and reimbursement of School Fund expenses.

LANCASTER GIRLS' GRAMMAR SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS
YEAR END 31ST AUGUST 2020

8. Restricted funds

	Balance 31.08.19	Incoming resources	Outgoing resources	Transfers	Balance 31.08.20
	£	£	£	£	£
Restricted Prize / Bursary Fund	38,684	2,183	(1,233)	-	39,634
The Dowager Countess Eleanor Peel Trust Bursary	5,000	4,500	(3,600)	-	5,900
Donations to National Charities	3,648	2,435	(4,802)	-	1,281
Donations to International Charities	643	2,479	(728)	-	2,394
Other restricted charitable donations	-	240	(80)	-	160
Joyce Rigby legacy for mathematics	5,302	-	(14)	-	5,288
	53,277	11,837	(10,457)	-	54,657

The Restricted Prize / Bursary Fund is made up of a number of different prize funds. The awards are specifically for pupils of LGGS to reward outstanding achievement and performance or to promote the further education of pupils of the school.

National/International/Other donations include monies raised for registered national and global charities. As at end of the accounting period a total of £3,835 donations had not been paid to the relevant charity.

9. Analysis of net assets between funds

	Tangible Fixed Assets	Net Current Assets	Total 2020
	£	£	£
Restricted Funds	-	54,657	54,657
Unrestricted Funds	-	471,028	471,028
	-	525,685	525,685

LANCASTER GIRLS' GRAMMAR SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS YEAR END 31ST AUGUST 2020

10. Control

The charity is controlled by the Board of Trustees.

11. Taxation

Lancaster Girls' Grammar School Fund is a registered charity number 1142061. All the charity's income is applied to its charitable objectives and the charity is, therefore, exempt under current legislation from most forms of taxation.

12. Transactions with Trustees and connected parties

During the accounting year the charity made a series of transactions with Lancaster Girls' Grammar School, a company limited by guarantee whose company number is 07441463.

These transactions involved a series of donations to the school in line with the objectives of the charity. The school fully utilised these donations during the accounting period for the purposes specified. The charity is administered from within the premises of the Lancaster Girls' Grammar School however no recharge of wages and salaries, rent or other overhead was charged to the charity during the accounting period by the school.
