

**DIVINE DESTINY PARISH
CELESTIAL CHURCH OF CHRIST**

Company Reg no: **07192023**
Charity Reg. No: 1142031

**DIRECTORS REPORT AND FINANCIAL STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021**

**DIVINE DESTINY PARISH
CELESTIAL CHURCH OF CHRIST
DIRECTORS REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31st MARCH 2021**

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**DIVINE DESTINY PARISH
CELESTIAL CHURCH OF CHRIST**
REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS DIRECTORS
AND
ADVISERS FOR THE YEAR ENDED 31ST MARCH 2021

Directors

Pastor O Sonubi
Ms L Rodrigues
M O Siwoniku
Ms M Aro
Ms E Temowo
Mrs B E Oyetan

Company Secretary

Olawale Eseku

Registered Company number

07192023 (England and Wales)

Registered Charity number

1142031

Registered office

23-25 Peckham High Road
London
SE15 5EB

Independent Examiner

Olasunkanmi Onanuga M.Sc., AFA,
J Accend Accountants
26 Winifred Street
London. E16 2HX

Banker

Lloyds Bank plc
25 Gresham Street
London. EC2V 7HN

**DIVINE DESTINY PARISH
CELESTIAL CHURCH OF CHRIST
DIRECTORS' REPORT
FOR PERIOD ENDING 31 MARCH 2021**

The Directors submit their report and financial statement for Divine Destiny Parish, Celestial Church of Christ (The Charity) for the year ended 31 March 2021. The Directors confirm that the directors' report and financial statements of the company comply with current statutory requirements of the company's governing document and the provisions of Companies Act 2006.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Divine Destiny Parish, Celestial Church Christ is incorporated in England and Wales as a charitable company. The Company is limited by guarantee with company registration number is 07192023. It is registered with the Charity Commission as a charity in England and Wales and the registration number is 1142031.

APPOINTMENT OR ELECTION OF DIRECTORS

Directors are appointed and or co-opted under the terms of the constitution.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF NEW TRUSTEES

The induction process for a newly appointed Director comprises of an initial meeting with the chair and other Directors, followed by short meetings with the Senior Shepherd on the powers and responsibilities of the Directors.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity is organised so that the Directors meet regularly to manage its affairs. The parish pastor manages the day to day administration of the church.

RELATED PARTY TRANSACTION

Divine Destiny Parish is a parish of Celestial Church of God Worldwide which has parishes all over the world.

RISK MANAGEMENT

The Directors have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate our exposures to major risks.

OBJECTIVES AND ACTIVITIES

The principal object is the advancement of Christian faith in accordance with the statement of beliefs of Divine Destiny Parish, Celestial Church of Christ, and the relief of poverty. To achieve its objectives, the church adopted the following strategies:

Running Sunday worship services and midweek bible study, Supporting other charities and Christian events.

**DIVINE DESTINY PARISH
CELESTIAL CHURCH OF CHRIST
DIRECTORS' REPORT
FOR PERIOD ENDING 31 MARCH 2021**

PUBLIC BENEFITS

The Church's Sunday and mid-week services are open to the general public to build on their Christian faith. Apart from its Church activities, the charity was involved in the following public benefit efforts:

- Had retreats for different natural groups; Children, Teenagers, Youth and Couples to promote good family values and responsible people.
- Holding outreaches and social action activities in areas of interest to our community. During the year, the Charity distributed relief materials in the community to reduce the impact of the government lockdown order during the Covid-19 pandemic

Our efforts are geared towards supporting the programmes of our local community, promoting cohesion in our community, and impacting the lives of the young people and the elderly.

GRANT MAKING POLICY

The church supports visiting ministers of the gospel both within and outside the United Kingdom. Support is also given to Celestial Church Headquarter in the UK and other World Evangelism Mission. The Church supports other charities and missionary that shares its objects in the advancement of Christian faith and relief of poverty. The church gives occasional welfare grants to congregational members who are in need.

VOLUNTEERS

The church is grateful for the unstinting efforts of its volunteers who are involved in providing services for the charity. It is estimated that over 1000 hours are provided by volunteers during the year. If this is conservatively valued at £9.50 per hour, the volunteers' effort will amount to over £9,500.00

REVIEW OF ACTIVITIES

The church continues to enjoy tremendous growth in its physical and spiritual life during the year, and in the advancement of Christian faith in accordance with the doctrines set out in the Statement of faith contained in our constitution.

RESERVES POLICY

The trustees' policy is to have unrestricted and uncommitted funds (free reserves) to cover 3 to 6 months of resources expended. They feel that this would enable the current activities to continue if there is any significant drop in funding. It would obviously be necessary then to consider how the funding would be replaced or activities changed. The present free reserve is below the policy range but the trustees are continuing to seek additional funds for the reserves.

**DIVINE DESTINY PARISH
CELESTIAL CHURCH OF CHRIST
DIRECTORS' REPORT
FOR PERIOD ENDING 31 MARCH 2021**

PRINCIPAL FUNDING

Funding has been provided mainly through tithes and offerings by church members and through donations. Pledges are also taken for specific projects.

FUTURE DEVELOPMENTS

The charity continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in the community.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The Trustees are responsible for preparing the annual report and financial statements in accordance with applicable laws and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law, the Directors have elected to prepare the financial statements in accordance with the United Kingdom Generally Acceptable Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing the financial statements, the Directors are required to:

- Select suitable accounting policies and the apply them consistently;
- Make judgement and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Directors recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence taking steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accruals basis and have been examined by an independent examiner, whose report is also appended.

Approved by the Directors on 12 of 09 2021 and signed on their behalf by:



12/09/2021

Senior Shepherd O Sonubi
Director

**DIVINE DESTINY PARISH
CELESTIAL CHURCH OF CHRIST
INDEPENDENT EXAMINERS REPORT FOR YEAR ENDED 31 MARCH 2021**

TO THE DIRECTORS OF DIVINE DESTINY PARISH, OF CELESTIAL CHURCH OF CHRIST

I report on the accounts of the charity for the period ended 31 March 2021 which is set on pages 8 - 12

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

The charity Directors are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for the period under section 476 of the Companies Act 2006 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of Charities Act 2011;
- follow the procedures laid down in the general Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

BASIS OF MY EXAMINATION

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the account, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statements below.

EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:

- proper accounting records are not kept in accordance with the Companies Act; and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Companies Act 2006; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Sunkanmi Onanuga M.Sc., IFA/MPA 15th of Sept 2021
J Accend Accountants

**DIVINE DESTINY PARISH
CELESTIAL CHURCH OF CHRIST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

		2021	2020
		Unrestricted	Total
		fund	funds
		£	£
INCOME RECEIVED	Notes		
Donations and Grant		32,663	36,195
EXPENDITURE ON Charitable activities			
Charitable Activities		27,317	46,917
<hr/>			
NET INCOME/(EXPENDITURE)		5,346	(10,722)
RECONCILIATION OF FUNDS			
Total funds brought forward		2309	13,031
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TOTAL FUNDS CARRIED FORWARD		<u>7,655</u>	<u>2,309</u>

**DIVINE DESTINY PARISH
CELESTIAL CHURCH OF CHRIST
BALANCE SHEET
AS AT 31 MARCH 2021**

		2021	2020
		Unrestricted	Total
		fund	funds
	Notes	£	£
FIXED ASSETS			
Tangible assets	5	7,500	10,000
CURRENT ASSETS			
Cash at bank		7,655	2,309
CREDITORS			
Amounts falling due within one year	6	(3,500)	(750)
NET CURRENT ASSETS		<u>11,655</u>	<u>11,559</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		11,655	11,599
NET ASSETS		<u>11,655</u>	<u>11,599</u>
FINANCED BY: CHARITY FUND	7		
Unrestricted funds		<u>11,655</u>	<u>11,599</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies' subject to the small company's regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 May 2020 and were signed on its behalf by:



Senior Shepherd O Sonubi - Director

**DIVINE DESTINY PARISH
CELESTIAL CHURCH OF CHRIST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES

(1.1) Basis of preparation of financial statements

These accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared with Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities published in March 2005 and applicable accounting standards.

(1.2) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be reasonably quantified with reasonable accuracy.

(1.3) Resources expended

All expenditures are accounted for on an accrual basis. Management and governance costs are cost incurred in connection with administration and compliance with statutory requirement.

(1.4) Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery -	20%	on
	reducing	
	balance	
Fixtures and fittings	- 20%	on
	reducing	
	balance	

(1.5) Taxation

The charity is exempt from corporation tax on its charitable activities.

(1.6) Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**DIVINE DESTINY PARISH
CELESTIAL CHURCH OF CHRIST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021**

	Unrestricted Funds	Restricted Funds	Total Funds	Total
Funds				
2.	2021	2021	2021	
2020	£	£	£	£
DONATIONS, LEGACIES AND SIMILAR INCOME				
Planned giving	12,673	-	12,673	
36,192				
Grant received	19,990	-	19,990	
=	32,662	-	32,663	
36,192				
3. Grants payable – Institutional	£	£	£	£
Charitable giving –UK	2,200	-	2,200	-

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation - owned assets	<u>2,500</u>	<u>2,500</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2010.

6. RELATED PARTY TRANSACTIONS

During the year, the church paid institutional grant to Celestial Church of Christ Worldwide Head office in UK for World Evangelical mission and other charitable purpose.

**DIVINE DESTINY PARISH
CELESTIAL CHURCH OF CHRIST
NOTES TO THE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021**

	2021	2020
Collections and Grant	<u>32,663</u>	<u>36,192</u>
7. COST OF CHARITABLE ACTIVITIES		
Wages	-	11,552
Rent and rates	12,000	13,052
Insurance	-	1,269
Light and heat	-	1,285
Telephone	-	203
Postage and stationery	-	257
Sundries	-	86
Travelling	-	201
Welfare- Covid-19 Relief	6,000	2,360
Donations		962
	2,200	
Evangelical	-	303
Pastoral	-	800
Choir	-	588
Sunday School	-	96
Sundry Equipment	-	1,285
Spiritual Materials	-	512
Repairs and Renewals	6,060	1,512
Cleaning	-	325
	26,260	36,648
8. GOVERNANCE COSTS		
Accountancy and legal fees	1,000	750
Bank Charges	57	298
Improvements to property	-	7,903
Plant and machinery	-	307
Fixtures and fittings	-	87
	<u>1,057</u>	<u>9,345</u>
Total resources expended	<u>27,317</u>	<u>48,503</u>
9. CASH BALANCES	<u>7,655</u>	<u>2,309</u>

**DIVINE DESTINY PARISH
CELESTIAL CHURCH OF CHRIST
NOTES TO THE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021**

10. TANGIBLE FIXED ASSETS

	Musical Totals £	Computer Equipment £	Furniture & Projector & fittings £	£
COST				
At 1 April 2020 and 31 March 2021	<u>6,000</u>	<u>1,500</u>	<u>2,500</u>	<u>10,000</u>
DEPRECIATION				
At 1 April 2020	6,000	1,500	2,500	10,000
Charge for year	1,500	375	625	2,500
	<hr/>		<hr/>	
At 31 March 2021	<u>4,500</u>	<u>1,125</u>	<u>1,875</u>	<u>7,500</u>
NET BOOK VALUE				
At 31 March 2021	<u>4,500</u>	<u>1,125</u>	<u>1,875</u>	<u>7,500</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Accrued Accountancy fee		750
	500	
Accrued rent	<u>3,000</u>	<u>0</u>
	3,500	750