BRIDGNORTH COMMUNITY TRANSPORT GROUP

England & Wales · Charity number 1142028

Details

Other names	BRIDGNORTH COMMUNITY TRANSPORT
Status	Registered
Legal form	Charitable company
Company number	07562490
Registered	2011-05-20
Register	View on the Charity Commission register

Contact

Address	16 St. Johns Street Bridgnorth WV15 6AG
Phone	01746 768539
Email	minibus@bridgnorthcombus.org.uk
Website	www.bridgnorthcommunitybus.org.uk

Activities

Objects: THE OBJECT OF THE COMPANY IS TO PROVIDE A COMMUNITY TRANSPORT SERVICE FOR SUCH OF THE INHABITANTS OF SHROPSHIRE AND ENVIRONS WHO ARE IN NEED OF SUCH A SERVICE BECAUSE OF AGE, SICKNESS OR DISABILITY (MENTAL OR PHYSICAL) OR POVERTY OR A LACK OF AVAILABILITY OF ADEQUATE AND SAFE PUBLIC TRANSPORT SERVICES.

Activities: We provide a community transport service for those inhabitants of south-east Shropshire who are in need of such a service because of age, sickness or disability (mental or physical) or poverty or a lack of availability of adequate and safe public transport. We do this with our own wheelchair-accessible minibuses and through taking bookings for the local voluntary car scheme.

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Classification

- **How:** Provides Services
- **What:** Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Shropshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£57,777	£57,272	-	-
2024-03-31	£42,809	£62,159	-	-
2023-03-31	£54,428	£55,046	-	-
2022-03-31	£45,720	£43,799	-	-
2021-03-31	£43,322	£39,469	-	-

Trustees

Name	Role	Appointed
Peter Martin Meehan	Chair	2016-07-06
Christian Lea		2022-03-26
JAN CHOJNACKI		2024-11-27
Margaret Lomas		2013-08-16
Mary Thomas		2024-02-14
Valerie Hayward		2024-11-27

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BRIDGNORTH COMMUNITY TRANSPORT GROUP

England & Wales - Charity number 1142028

Accounts

BRIDGNORTH COMMUNITY TRANSPORT GROUP
(A Company Limited by Guarantee)

Company No 7562490
Registered Charity Number: 1142028

Financial Statements
Year Ended 31st March 2025

Silver & Co
Accountants, Taxation
& Business Advisors

BRIDGNORTH COMMUNITY TRANSPORT GROUP
Registered Charity (Number: 1142028)

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BRIDGNORTH COMMUNITY TRANSPORT GROUP

Registered Charity (Number: 1142028)

Year Ended 31st March 2025

DIRECTORS - EXECUTIVE COMMITTEE	Christian Lea	- Chairman
	Brian Jones	- Vice Chair
	Margaret Lomas	- Treasurer
	Peter Meehan	- Secretary
	S J Brady	
	Mary Thomas	
	Jan Peter Chojnacki	appointed 27/11/24
	Valarie Hayward	appointed 27/11/24
SECRETARY	None	
REGISTERED OFFICE	16, St. Johns Street Bridgnorth Shropshire WV15 6AG	
REPORTING ACCOUNTANTS	Silver & Co Accountants The Hollies 16, St. Johns Street Bridgnorth Shropshire WV15 6AG	
SOLICITORS	None	
BANKERS	Lloyds Bank Plc 8 High Street Bridgnorth Shropshire WV16 4DN	

BRIDGNORTH COMMUNITY TRANSPORT GROUP

Registered Charity (Number: 1142028)

Year Ended 31st March 2025

DIRECTORS ANNUAL REPORT

The Directors present their report and the independently examined financial statements of the charity for the year ended 31st March 2025. The directors have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" revised 2019 in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014.

Bridgnorth Community Transport Group is a charitable company incorporated in 2011, limited by guarantee, registered charity number 1142028, registered company number 7562490. The charity is governed by its own memorandum and articles of association.

Directors

The Directors who held office during the year are listed on the schedule of Directors.

Principal Activities

The charity continued to provide a community passenger service within Bridgnorth, Cleobury Mortimer and their surrounding villages.

Public Benefit Statement

There are three main aspects to our work:-
1) We use our own wheelchair accessible minibuses to provide regular minibus services into Bridgnorth town from areas that are not adequately served by existing public transport. Current services comprise weekly services from Claverley, Cleobury Mortimer, Burwarton and Hampton Loade to Bridgnorth and a monthly service from Alveley to Bridgnorth. Users of these services need to become members of the Group (the annual membership fee is currently £10), and pay a fare for each journey, except that holders of Bus Cards can travel free, the cost of their fares being reimbursed by Shropshire Council.
2) We also make our minibuses available to local voluntary groups for transporting their own members. Groups can provide their own (trained) driver or we can provide one of our volunteer drivers if required. Group membership costs £25 and we make a modest mileage charge to cover our operating costs.
3) We coordinate the Bridgnorth Voluntary Car Scheme, whose volunteer drivers use their own cars to provide transport for people who don't have reasonable access to a car or public transport for essential journeys such as medical appointments. Customers pay a small mileage charge, which goes towards the expenses incurred by the drivers in providing and operating their cars and Shropshire Council makes a contribution towards these costs too. The scheme is wholly voluntary and is believed to be one of the oldest and largest schemes of it's kind in the country.

As a charity, we need to ensure that our activities are undertaken for the public benefit and in developing them we have had regard to the guidance on public benefit issued by the Charity Commission.

DIRECTORS ANNUAL REPORT - Continued

Achievements and Performance

Passenger numbers continue to slowly recover after the end of the coronavirus pandemic.

- 1,012 passengers used our regular services between 1 April 2024 and 31 March 2025, compared with 981 in 2023/24 and 1,336 in 2019/20 (the last pre-pandemic year).

- Income from Minibus Hire between 1 April 2024 and 31 March 2025 totalled £9,198.55 compared with £8,407.90 in 2023/24 (which included £1,405 from individual wheelchair-users). This was down form the previous year due to the theft and damage of the Fiat minibus rendering it unusable.

- Between 1 April 2024 and 31 March 2025 our voluntary car scheme drivers covered a total of 47,895 miles (53,447 in 2023/24 and 51,249 in 2022/23) and carried 1,594 passengers (1,688 in 2023/24 and 2,236 in 2022/23), compared with pre-pandemic totals of 64,316 miles and 2,773 passengers in 2019/20.

As at 31 March 2025 the Group had 82 paid-up individual members and 77 group members, compared with 80 individual members and 41 groups on 31 March 2024 and 66 individual members and 30 groups on 31 March 2023 and 68 individual menbers and 19 groups on 31 March 2022. Membership fees are waived for wheelchair-bound minibus passengers and their carers and that the Group's volunteers be invited to become members without being charged a fee. Users of the voluntary car scheme are not required to become members, although regular users of the scheme are encouraged to become members.

Financial Review

As at 31 March 2025 our assets comprised cash at the bank, a 13 seat minibus (acquired in February 2017 and financed from the Government's Community Transport Minibus Fund), a second-hand 17 seat minibus (purchased in November 2021), a 17-seat secondhand minibus (purchased in May 2023), and items of office equipment.

The maintenance of our minibuses, including regular safety checks, is undertaken by Arch Motor Services and fuel cards (for the purchase of diesel fuel) are provided by UK Fuels. On 22 February 2023 the 13-seat minibus was stolen and later found abandoned in a damaged condition. It was repaired at a cost of over £6,000 covered by our insurers following a protracted delay, since then there have been ongoing issues with the vehicle which means it is still not fully usable.

We rent our office at 16 St Johns Street, Bridgnorth and employ the organisation's Operational Manager and Office Administrator. (Both work part-time and share the office responsibilities.)

Despite the pandemic, our finances remained in a healthy state due to generous support from Shropshire Council and HM Government (see below).

DIRECTORS ANNUAL REPORT - Continued

Main Funding Sources

Our main sources of funding are normally an annual grant from Shropshire Council, membership fees, fares charged to passengers on our regular services, reimbursement by the Council of fares foregone through accepting Bus Cards, subsidies from the Council towards the cost of operating loss-making regular services, fuel duty rebates (Bus Service Operator's Grant), hire charges from member organisations and a contribution from Shropshire Council towards the cost of coordinating the Voluntary Car Scheme.

Following the pandemic, as well as continuing to provide their usual grant aid, Shropshire Council managed to secure 'supplier relief' funding for us. The Government also continued to pay us Bus Service Operator's Grant at a comparable level to previous years.

In recent years the Group has also benefitted from grants from the Co-operative Local Community Fund.

Restricted Funds

The Group does not operate any restricted funds.

Reserves Policy

The Group does not have a Reserves Policy.

Structure, Governance and Management

We are a charitable company limited by guarantee, incorporated on 14 March 2011 and registered as a charity on 23 May 2011. Our articles of Association set out our objectives and powers and how we are governed. In the event of the company being wound up, members may be required to contribute an amount not exceeding £1.

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Executive Committee. Executive Committee members are elected at the Annual General Meeting. Only individual members of the company or persons nominated by our member organisations may stand for election to the Committee, but it may in addition co-opt up to two other persons, who do not have to be members of the company, to serve as full voting members of the Committee.

Members of the Executive Committee during the period covered by this report are listed on the charity information page at the beginning of these accounts. The following additional persons have attended meetings as observers, with no voting rights: The Operational Manager (Myfanwy Brady) and the Operational Administrator (Joshua Malcolm).

The Executive Committee normally meets every three months. These meetings returned to face-toface at the end of the Covid Pandemic. All members of the Committee give their time voluntarily and receive no benefits from the charity.

The Operational Manager and Office Administrator are responsible for the day to day operational management of the organisation, and they report to, and are guided in their work by, an Operational Sub-Committee appointed by the Executive Committee. The Operational Sub-Committee meets monthly and during the period covered by this report comprised Christiam Lea (Chairman), Brian Jones (Vice Chair), Peter Meehan (Secretary), Margaret Lomas (Treasurer).

DIRECTORS ANNUAL REPORT - Continued

Funds held as Custodian Trustee on behalf of others

There were no custodian funds held on behalf of third parties (2024 - £Nil)

Permanent Endowment Invested on a Total Return Basis

There were no endowment funds invested (2024 - £Nil).

Third Party Indemnity Provisions

There were no provisions for 3rd party indemnity (2024 - £Nil).

Financial Instruments

With the exception of normal trading income and expenses there are no financial instruments.

Research and Development

The charity does not undertake any recognised research and development.

Director's Responsibilities

The Directors by company law are responsible for the preparation of the financial statements which give a true and fair view of the state of affairs of the charity. In preparing the financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are also responsible to ensure all directors are up to date with legislation and to ensure the internal control systems are designed to meet the Charity's particular needs and the risks to which it is exposed, to manage those risks and to provide reasonable assurance against misstatement or loss.

Small Company Exemption

The directors have taken advantage of the exemptions conferred by Part 1 of schedule 477 of the Companies Act 2006 and have done so on the grounds that in their opinion, the company is entitled to those exemptions as a small company.

DIRECTORS ANNUAL REPORT - Continued

Disclosure of Information to the Examiners

We, the directors/ trustees of the charity who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that:

- there is no relevant audit information of which the charity's examiners are unaware; and
- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the charity's examiners are aware of that information.

In approving the Directors' Annual Report, we also approve the Strategic Report included therein, in our capacity as company directors.

On behalf of the board

Christian Lea ..... Director and Chairman

Date .....

Accountancy Report to the Members on the Unaudited Accounts of BRIDGNORTH COMMUNITY TRANSPORT GROUP

We report on the accounts of the 'Bridgnorth Community Transport Group' for the year ended 31st March 2025 which are set out on pages 7 to 21.

Respective responsibilities of the directors and reporting accountants

The directors by company law are responsible for the preparation of the accounts. The directors consider that an audit is not required under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

Having satisfied ourselves that the charity is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to our attention.

Basis of the examiners report

Our examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting of the accounting records kept by the charity and the comparison of the accounts presented with those records. It is also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiners opinion

In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that, in any material respect, the requirements:
   - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
   - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practise: Accounting and Reporting by Charities.

   have not been met; or

2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Silver & Co Reporting Accountants
Accountants, Taxation &
Business Advisors

The Hollies
16, St Johns Street
Bridgnorth
Shropshire
WV15 6AG

Date _____

BRIDGNORTH COMMUNITY TRANSPORT GROUP

Registered Charity (Number: 1142028)

STATEMENT OF FINANCIAL ACTIVITIES

Year Ended 31st March 2025

	Note	Restricted Funds £	2025 Un-restricted Funds £	Total £	2024 Total £
Income from:					
Fares & Hire Charges	4	-	10,086	10,086	8,768
Grants, Donations & Other Refunds	2	-	46,130	46,130	33,577
Membership Fees	4	-	1,446	1,446	900
Fund Raising Events	4	-	-	-	-
Bank Interest	5	-	115	115	173
Other (Covid Support 2021-22)	4	-	-	-	-
Profit / (Loss) on Sale of Vehicle	4	-	-	-	(608)
Total Income		-	57,777	57,777	42,809
Expenditure on:					
Vehicle Expenses	9	-	17,117	17,117	15,664
Drivers' Expenses	9	-	896	896	518
Professional Fees	9	-	-	-	-
Accountancy Fees	9	-	1,110	1,110	948
Rent & Rates	9	-	1,800	1,800	1,800
Lighting & Heating	9	-	463	463	377
Telephone	9	-	996	996	837
Stationery	9	-	293	293	246
Insurance	9	-	789	789	761
Advertising	9	-	-	-	346
Staff Costs	9	-	23,215	23,215	27,397
Training Expenses	9	-	-	-	-
Repairs	9	-	379	379	648
Miscellaneous Expenses	9	-	1,295	1,295	1,181
Depreciation	9	-	8,918	8,918	11,435
Charges	9	-	1	1	-
Total Expenditure		-	57,272	57,272	62,159
Net Income / (Expenditure)		-	505	505	(19,350)
Fund Balances brought forward	33	-	44,851	44,851	64,201
Funds Transfer		-	-	-	-
Fund Balances carried forward	33	-	45,356	45,356	44,851

All income and expenditure derive from continuing activities.

BRIDGNORTH COMMUNITY TRANSPORT GROUP
Registered Charity (Number: 1142028)
BALANCE SHEET
Year Ended 31st March 2025

	Note	2025 Total £	2024 Total £
FIXED ASSETS	19	26,414	34,304
CURRENT ASSSETS			
Debtors	23	635	715
Cash at Bank and in hand		19,417	10,780
		20,052	11,495
CREDITORS:			
Creditors	25	1,110	948
NET ASSETS		45,356	44,851
TOTAL ASSETS			
REPRESENTED BY:			
General Funds	33	45,356	44,851
Restricted Funds	33	-	-
		45,356	44,851

The financial statements were approved and authorised for issue by the Board on……..2025

Signed on behalf of the board of directors

Christian Lea

Date …….

The notes on pages 9 to 21 form part of these financial statements.
Company registration number: 7562490

1. Summary of significant accounting policies

(a) General information and basis of preparation

Bridgnorth Community Transport Group is a charitable limited company in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.The address of the registered office is given in the charity information at the beginning of these financial statements. The nature of the charity's operations and principal activities are to provide a community passenger service within Bridgnorth, Cleobury Mortimer and their surrounding villages.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reportin Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the hisorical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the funtional currency of the charity and rounded to the nearest pound (£).

The significant accounting polocies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The charity adopted SORP (FRS 102) in the current year and an explanation of how transition to SORP (FRS 102) has affected the reported financial position and performance is given in note 42.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds represent those assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the

(c) Income Recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Where estimating the fair value is practicable upon receipt it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Income from the government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

The Charity did not hold any investment income in the year (2024 - £Nil). Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included

when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.
Other income includes the conversion of endowment funds into income which arises when capital funds are released to an income fund from expendable endowments or when a charity has authority to adopt a total return approach to its permanent endowment fund. It also includes other income such as gains on disposals of tangible fixed assets.

(d) Expenditure Recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds - none
- Expenditure on charitable activities - none
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

(e) Support Costs Allocation

Support costs are those that assist the work of the charity under management and administration under the statement of financial activities but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Premises overheads have been allocated on an actual costs basis and other overheads have been allocated on an equitable basis.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

The analysis of these costs is included in note 10.

(f) Intangible Assets - Goodwill & Other

There were no Intangible assets held by the charity (2024 - £Nil).

(g) Tangible Fixed Assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Office Equipment - 33.3% Straight Line
Motor Vehicles - 25% Reducing Balance

(h) Heritage Assets

There were no heritage assets held by the charity (2024 - £Nil).

(i) Investment Properties

There were no Investment properties held by the charity (2024 - £Nil).

(j) Investments

There were no Investments held by the charity (2024 - £Nil).

(k) Stocks

There were no stocks held by the charity (2024 - £Nil).

(l) Debtors & Creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(m) Loans & Borrowings

The charity did not have any loans or borrowings in the year (2024 - £Nil).

(n) Concessionary Loans

The charity did not have any concessionary loans in the year (2024 - £Nil).

(o) Derivatives

The charity did not have any derivatives in the year (2024 - £Nil).

(p) Impairment

Assets not measured at fair value are reviewed for any indication that the assets may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

(q) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

(r) Leases

There were no leases.

(s) Foreign currency

There were no foreign currency transactions within the year.

(t) Employee benefits

There were no known employee benefits within the year.

(u) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(v) Going concern

The financial statements have been prepared on a going basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(w) Judgements and key sources of estimation uncertainty

There were none in the year (2024 - £Nil).

2. Income from donations and legacies

	2025	2024
	£	£
Gifts	-	-
Donations and Legacies	801	494
Grants	45,329	33,083
Donated Services	-	-
Donated goods for distrubution to beneficiaries	-	-
Other	-	-
	46,130	33,577

Income from donations and legacies was £46,130 (2024 - £33,577) of which £Nil (2024 - £Nil) was attributable to endowments, £Nil (2024 - £Nil) was attributable to restricted and £46,130 (2024 - £33,577) was attributable to unrestricted funds.

£45,329 (2024 - £33,083) of government grants were received.

3. Income from charitable activities

There were no income from charitable activities in the year (2024 - £Nil).

4. Income from other trading activities

	2025	2024
	£	£
Fund Raising Events	-	-
Fares & Hire Charges	10,086	8,768
Other	1,446	292
	11,532	9,059

Income from other trading activities was £11,532 (2024 - £9,059) of which £Nil (2024 - £Nil) was attributable to endowments, £Nil (2024 - £Nil) was attributable to restricted and £11,532 (2024 - £9,059) was attributable to unrestricted funds.

5. Income from investments

	2025	2024
	£	£
Dividends - equities	-	-
Interest - fixed interest securities	-	-
Interest - deposits	115	173
Interest - concessionary loans receivable	-	-
Rental income	-	-
Other	-	-
	115	173

Income from investments was £115 (2024 - £173) of which £Nil (2024 - £Nil) was attributable to endowments, £Nil (2024 - £Nil) was attributable to restricted and £115 (2024 - £173) was attributable to unrestricted funds.

6. Other income

There were no other income in the year (2024 - £Nil).

7. Permanent endowment invested on a total return basis

There were none in the year (2024 - £Nil).

8. Investment management costs

There were no investment management costs.

9. Analysis of expenditure on charitable activities

	Activities undertaken directly £	Grant funding of activities £	Support Costs £	Total £
Running a community transport service	-	18,013	39,259	57,272
	-	18,013	39,259	57,272

£Nil (2024 - £Nil) of the above costs were attributable to endowment funds. £Nil (2024 - £Nil) of the above costs were attributable to restricted funds. £57,272 (2024 - £62,159) of the above costs were attributable to unrestricted funds.

10. Allocation of support costs

	Running a community transport service £	Total £
Governance	24,325	24,325
Depreciation	8,918	8,918
Office Costs	4,342	4,342
Other	1,674	1,674
	39,259	39,259

(See note 9 under support costs.)

11. Governance costs

	2025	2024
	£	£
Trustee remuneration	-	-
Trustee expenses	-	-
Consultancy	-	-
Independent examiners remuneration (including expenses and benefits in kind	1,110	948
Legal fees	-	-
Support costs	23,215	27,397
Other	-	-
	24,325	28,345

(See note 10 under governance costs.)

12. Analysis of grants

There were no grants made to institutions or individuals.

13. Net income for the year

Net income is stated after charging:

	2025	2024
	£	£
Depreciation of tangible fixed assets	8,918	11,435
(Gain)/loss on sale of tangible fixed assets	-	608
Operating lease rentals	-	-

14. Independent examiners remuneration

The independent examiners remuneration amounts to an independent examination fee of £1,110 (2024 - £948).

15. Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year (2024 - £Nil).

There were no employee benefits within the year (2024 - £Nil).

The trustees did not have any expenses reimbursed during the year (2024 - £Nil).

16. Staff costs and employee benefits

The average monthly number of employees and full time equivalent (FTE) during the year was as follows:

	2025 Number	2025 FTE	2024 Number	2024 FTE
Raising Funds	-	-	-	-
Charitable Activities	-	-	-	-
Governance	2	1	2	1
	2	1	2	1

The total staff costs and employees benefits were as follows:

	2025 £	2024 £
Wages and Salaries	23,065	27,116
Social Security	-	-
Defined Contribution Pension Costs	-	-
Defined Benefit Pension Operating Costs	-	-
Other Employee Benefits	-	-
Payroll Fees	150	281
	23,215	27,397

There were no redundancy payments and no staff costs and employee benefits paid by related party.

17. Interest payable and similar charges

There was no interest payable within the year (2024 - £Nil)

18. Intangible fixed assets

There were no intangible fixed assets.

19. Tangible fixed assets

	Mini Buses £	Office Equipment £	Fixtures & Fittings £	Total £
Cost or valuation:				
At 1st April 2024	145,128	1,069	-	146,197
Additions	-	1,028	-	1,028
Disposals	-	-	-	-
Revaluation	-	-	-	-
At 31st March 2025	145,128	2,097	-	147,225
Depreciation:				
At 1st April 2024	110,824	1,069	-	111,893
Charge for the year	8,576	342	-	8,918
Impairment	-	-	-	-
Revaluation	-	-	-	-
Eliminated on disposals	-	-	-	-
At 31st March 2025	119,400	1,411	-	120,811
Net book value:				
At 31st March 2025	25,728	686	-	26,414
At 31st March 2024	34,304	-	-	34,304

There were no land and buildings held.

There were no borrowing costs within the year.

There were no assets held under finance leases

Tangible fixed assets with a net book value of £26,414 (2024 - £34,304) have not been pledged as security for liabilities of the charity.

20. Heritage assets

There were no heritage assets.

21. Fixed asset investments

There were no fixed asset investments.

22. Stocks

There were no stocks.

23. Debtors

	2025	2024
	£	£
Trade debtors	-	-
Other	635	715
	635	715

24. Current asset investments

There were no current asset investments.

25. Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade Creditors	-	-
Other Tax and Social Security	-	-
Other Creditors	-	-
Accruals and Deferred Income	1,110	948
	1,110	948

26. Creditors: amounts falling due after more than one year

There were no creditors falling due after more than one year.

27. Leases

There were no finance leases.

There were no operating leases.

28. Concessionary loans receivable/ payable

There were no concessionary loans.

29. Deferred income

There were no deferred income.

30. Accrued funding commitments

There were no accrued funding commitments.

31. Provisions for liabilities

There were no provisions for liabilities other than in creditors.

32. Contingent liabilities/ assets

There were no contingent liabilities/ assets.

33. Fund reconciliation

Unrestricted funds	Balance at Start £	Income £	Expenditure £	Transfers £	Gains/ (losses) £	Balance at end date £
Restricted	-	-	-	-	-	-
Unrestricted	44,851	57,777	(57,272)	-	505	45,356
	44,851	57,777	(57,272)	-	505	45,356

34. Analysis of net assets between funds

	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	Total £
Fixed Assets	26,414	-	-	-	26,414
Cash and current investments	19,417	-	-	-	19,417
Other current assets	635	-	-	-	635
Other current liabilities	(1,110)	-	-	-	(1,110)
	45,356	-	-	-	45,356

35. Reconciliation of net income/(expenditure) to net cash flow from operating activities

There was nothing to report at this level of turnover.

36. Pensions and other post-retirement benefits

There were no pensions and other post-retirement benefits.

37. Financial commitments

There were no financial commitments.

38. Events after the end of the period

There were no events after the end of the period.

39. Off-balance sheet arrangements

There were no off-balance sheet arrangements.

40. Related party transactions

There are no related party transactions during the period (2024 - £Nil).

41. Financial instruments

There were no financial instruments.

42. First-time adoption of SORP (FRS 102)

The charity adopted the SORP (FRS 102) for the first time in the year ended 31st March 2016.

There were no changes as a result.

BRIDGNORTH COMMUNITY TRANSPORT GROUP

England & Wales - Charity number 1142028

Accounts

BRIDGNORTH COMMUNITY TRANSPORT GROUP
(A Company Limited by Guarantee)

Company No 7562490
Registered Charity Number: 1142028

Financial Statements
Year Ended 31st March 2024

Silver & Co
Accountants, Taxation
& Business Advisors

BRIDGNORTH COMMUNITY TRANSPORT GROUP
Registered Charity (Number: 1142028)

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BRIDGNORTH COMMUNITY TRANSPORT GROUP

Registered Charity (Number: 1142028)

Year Ended 31st March 2024

DIRECTORS - EXECUTIVE COMMITTEE	Peter Meehan	-	Chairman
	Brian Jones	-	Vice Chair
	Margaret Lomas	-	Treasurer
	Peter Lindsell		resigned 31/05/2023
	Myfanwy Brady		resigned 31/05/2023
	Chris Jennison		resigned 08/05/2023
	Elliot Lynch		resigned 23/01/2024
	Christian Lea		
	S J Brady		appointed 14/02/2024
	Mary Thomas		appointed 14/02/2024
SECRETARY	Peter Lindsell		resigned 31/05/2023
	No new Secretary appointed at year end		
REPORTING ACCOUNTANTS	Silver & Co Accountants		
	The Hollies		
	16, St. Johns Street		
	Bridgnorth		
	Shropshire		
	WV15 6AG		
BANKERS	Lloyds Bank Plc		
	8 High Street		
	Bridgnorth		
	Shropshire		
	WV16 4DN		
SOLICITORS			
REGISTERED OFFICE	16, St. Johns Street		
	Bridgnorth		
	Shropshire		
	WV15 6AG		

BRIDGNORTH COMMUNITY TRANSPORT GROUP

Registered Charity (Number: 1142028)

Year Ended 31st March 2024

DIRECTORS ANNUAL REPORT

The Directors present their report and the independently examined financial statements of the charity for the year ended 31st March 2024. The directors have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" revised 2019 in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014.

Bridgnorth Community Transport Group is a charitable company incorporated in 2011, limited by guarantee, registered charity number 1142028, registered company number 7562490. The charity is governed by its own memorandum and articles of association.

Directors

The Directors who held office during the year are listed on the schedule of Directors.

Principal Activities

The charity continued to provide a community passenger service within Bridgnorth, Cleobury Mortimer and their surrounding villages.

Public Benefit Statement

There are three main aspects to our work:-
1) We use our own wheelchair accessible minibuses to provide regular minibus services into Bridgnorth town from areas that are not adequately served by existing public transport. Current services comprise weekly services from Claverley, Cleobury Mortimer, Burwarton and Hampton Loade to Bridgnorth and a monthly service from Alveley to Bridgnorth. Users of these services need to become members of the Group (the annual membership fee is currently £10), and pay a fare for each journey, except that holders of Bus Cards can travel free, the cost of their fares being reimbursed by Shropshire Council.
2) We also make our minibuses available to local voluntary groups for transporting their own members. Groups can provide their own (trained) driver or we can provide one of our volunteer drivers if required. Group membership costs £20 and we make a modest mileage charge to cover our operating costs.
3) We coordinate the Bridgnorth Voluntary Car Scheme, whose volunteer drivers use their own cars to provide transport for people who don't have reasonable access to a car or public transport for essential journeys such as medical appointments. Customers pay a small mileage charge, which goes towards the expenses incurred by the drivers in providing and operating their cars and Shropshire Council makes a contribution towards these costs too. The scheme is wholly voluntary and is believed to be one of the oldest and largest schemes of it's kind in the country.

As a charity, we need to ensure that our activities are undertaken for the public benefit and in developing them we have had regard to the guidance on public benefit issued by the Charity Commission.

DIRECTORS ANNUAL REPORT - Continued

Achievements and Performance

Passenger numbers continue to slowly recover after the end of the coronavirus pandemic.

- 981 passengers used our regular services between 1 April 2023 and 31 March 2024, compared with 929 in 2022/23 and 1,336 in 2019/20 (the last pre-pandemic year).

- Income from Minibus Hire between 1 April 2023 and 31 March 2024 totalled £8,407.90 compared with £10,481 in 2022/23 (which included £1,405 from individual wheelchair-users). This was down form the previous year due to the theft and damage of the Fiat minibus rendering it unusable.

- Between 1 April 2023 and 31 March 2024 our voluntary car scheme drivers covered a total of 53,447 miles (51,249 in 2022/23) and carried 1,688 passengers (2,236 in 2022/23), compared with pre-pandemic totals of 64,316 miles and 2,773 passengers in 2019/20.

As at 31 March 2024 the Group had 80 paid-up individual members and 41 group members, compared with 66 individual members and 30 groups on 31 March 2023 and 68 individual members and 19 groups on 31 March 2022. Membership fees are waived for wheelchair-bound minibus passengers and their carers and that the Group's volunteers be invited to become members without being charged a fee. Users of the voluntary car scheme are not required to become members, although regular users of the scheme are encouraged to become members.

Financial Review

As at 31 March 2024 our assets comprised cash at the bank, a 13 seat minibus (acquired in February 2017 and financed from the Government's Community Transport Minibus Fund), a second-hand 17 seat minibus (purchased in November 2021), a 17-seat secondhand minibus (purchased in May 2023), and items of office equipment.

The maintenance of our minibuses, including regular safety checks, is undertaken by Arch Motor Services and fuel cards (for the purchase of diesel fuel) are provided by UK Fuels. On 22 February 2023 the 13-seat minibus was stolen and later found abandoned in a damaged condition. It was repaired at a cost of over £6,000 covered by our insurers following a protracted delay, since then there have been ongoing issues with the vehicle which means it is still not fully usable.

We rent our office at 16 St Johns Street, Bridgnorth and employ the organisation's Operational Manager and Office Administrator. (Both work part-time and share the office responsibilities.)

Despite the pandemic, our finances remained in a healthy state due to generous support from Shropshire Council and HM Government (see below).

DIRECTORS ANNUAL REPORT - Continued

Main Funding Sources

Our main sources of funding are normally an annual grant from Shropshire Council, membership fees, fares charged to passengers on our regular services, reimbursement by the Council of fares foregone through accepting Bus Cards, subsidies from the Council towards the cost of operating loss-making regular services, fuel duty rebates (Bus Service Operator's Grant), hire charges from member organisations and a contribution from Shropshire Council towards the cost of coordinating the Voluntary Car Scheme.

Following the pandemic, as well as continuing to provide their usual grant aid, Shropshire Council managed to secure 'supplier relief' funding for us. The Government also continued to pay us Bus Service Operator's Grant at a comparable level to previous years.

In recent years the Group has also benefitted from grants from the Co-operative Local Community Fund.

Restricted Funds

The Group does not operate any restricted funds.

Reserves Policy

The Group does not have a Reserves Policy.

Structure, Governance and Management

We are a charitable company limited by guarantee, incorporated on 14 March 2011 and registered as a charity on 23 May 2011. Our articles of Association set out our objectives and powers and how we are governed. In the event of the company being wound up, members may be required to contribute an amount not exceeding £1.

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Executive Committee. Executive Committee members are elected at the Annual General Meeting. Only individual members of the company or persons nominated by our member organisations may stand for election to the Committee, but it may in addition co-opt up to two other persons, who do not have to be members of the company, to serve as full voting members of the Committee.

Members of the Executive Committee during the period covered by this report are listed on the charity information page at the beginning of these accounts. The following additional persons have attended meetings as observers, with no voting rights: The Operational Manager (Kay Kightley, Phil Davenport and currently Myfanwy Brady) and the Operational Administrator (Jean Brown, MyfanwyBrady, Jackie Shaw Hayes and currently Sue Harley).

The Executive Committee normally meets every three months. These meetings returned to face-toface at the end of the Covid Pandemic. All members of the Committee give their time voluntarily and receive no benefits from the charity.

The Operational Manager and Office Administrator are responsible for the day to day operational management of the organisation, and they report to, and are guided in their work by, an Operational Sub-Committee appointed by the Executive Committee. The Operational Sub-Committee meets monthly and during the period covered by this report comprised Peter Meehan (Chairman), Brian Jones (Vice Chair), Peter Lindsell (Secretary), Margaret Lomas (Treasurer) and Christian Lea.

DIRECTORS ANNUAL REPORT - Continued

Funds held as Custodian Trustee on behalf of others

There were no custodian funds held on behalf of third parties (2023 - £Nil)

Permanent Endowment Invested on a Total Return Basis

There were no endowment funds invested (2023 - £Nil).

Third Party Indemnity Provisions

There were no provisions for 3rd party indemnity (2023 - £Nil).

Financial Instruments

With the exception of normal trading income and expenses there are no financial instruments.

Research and Development

The charity does not undertake any recognised research and development.

Director's Responsibilities

The Directors by company law are responsible for the preparation of the financial statements which give a true and fair view of the state of affairs of the charity. In preparing the financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are also responsible to ensure all directors are up to date with legislation and to ensure the internal control systems are designed to meet the Charity's particular needs and the risks to which it is exposed, to manage those risks and to provide reasonable assurance against misstatement or loss.

Small Company Exemption

The directors have taken advantage of the exemptions conferred by Part 1 of schedule 477 of the Companies Act 2006 and have done so on the grounds that in their opinion, the company is entitled to those exemptions as a small company.

DIRECTORS ANNUAL REPORT - Continued

Disclosure of Information to the Examiners

We, the directors/ trustees of the charity who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that:

- there is no relevant audit information of which the charity's examiners are unaware; and
- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the charity's examiners are aware of that information.

In approving the Directors' Annual Report, we also approve the Strategic Report included therein, in our capacity as company directors.

On behalf of the board

Peter Meehan ..... Director and Chairman

Date .....

Accountancy Report to the Members on the Unaudited Accounts of BRIDGNORTH COMMUNITY TRANSPORT GROUP

We report on the accounts of the 'Bridgnorth Community Transport Group' for the year ended 31st March 2024 which are set out on pages 7 to 21.

Respective responsibilities of the directors and reporting accountants

The directors by company law are responsible for the preparation of the accounts. The directors consider that an audit is not required under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

Having satisfied ourselves that the charity is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to our attention.

Basis of the examiners report

Our examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting of the accounting records kept by the charity and the comparison of the accounts presented with those records. It is also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiners opinion

In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that, in any material respect, the requirements:
   - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
   - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practise: Accounting and Reporting by Charities.

   have not been met; or

2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Silver & Co Reporting Accountants
Accountants, Taxation &
Business Advisors

The Hollies
16, St Johns Street
Bridgnorth
Shropshire
WV15 6AG

Date _____

BRIDGNORTH COMMUNITY TRANSPORT GROUP
Registered Charity (Number: 1142028)
STATEMENT OF FINANCIAL ACTIVITIES
Year Ended 31st March 2024

	Note	Restricted Funds £	2024 Un-restricted Funds £	Total £	2023 Total £
Income from:					
Fares & Hire Charges	4	-	8,768	8,768	11,295
Grants, Donations & Other Refunds	2	-	33,577	33,577	38,351
Membership Fees	4	-	900	900	980
Fund Raising Events	4	-	-	-	-
Bank Interest	5	-	173	173	80
Other (Covid Support 2021-22)	4	-	-	-	-
Profit / (Loss) on Sale of Vehicle	4	-	(608)	(608)	3,722
Total Income		-	42,809	42,809	54,428
Expenditure on:					
Vehicle Expenses	9	-	15,664	15,664	19,425
Drivers' Expenses	9	-	518	518	596
Professional Fees	9	-	-	-	-
Accountancy Fees	9	-	948	948	870
Rent & Rates	9	-	1,800	1,800	1,800
Lighting & Heating	9	-	377	377	339
Telephone	9	-	837	837	703
Stationery	9	-	246	246	471
Insurance	9	-	761	761	562
Advertising	9	-	346	346	-
Staff Costs	9	-	27,397	27,397	22,476
Training Expenses	9	-	-	-	100
Repairs	9	-	648	648	200
Miscellaneous Expenses	9	-	1,181	1,181	875
Depreciation	9	-	11,435	11,435	6,631
Total Expenditure		-	62,159	62,159	55,046
Net Income / (Expenditure)		-	(19,350)	(19,350)	(618)
Fund Balances brought forward	33	-	64,201	64,201	64,819
Funds Transfer		-	-	-	-
Fund Balances carried forward	33	-	44,851	44,851	64,201

All income and expenditure derive from continuing activities.

BRIDGNORTH COMMUNITY TRANSPORT GROUP
Registered Charity (Number: 1142028)
BALANCE SHEET
Year Ended 31st March 2024

	Note	2024 Total £	2023 Total £
FIXED ASSETS	19	34,304	19,893
CURRENT ASSSETS			
Debtors	23	715	-
Cash at Bank and in hand		10,780	45,269
		11,495	45,269
CREDITORS:			
Creditors	25	948	960
NET ASSETS		44,851	64,201
TOTAL ASSETS			
REPRESENTED BY:			
General Funds	33	44,851	64,201
Restricted Funds	33	-	-
		44,851	64,201

The financial statements were approved and authorised for issue by the Board on……..2024

Signed on behalf of the board of directors

Peter Meehan

Date …….

The notes on pages 9 to 21 form part of these financial statements.
Company registration number: 7562490

1. Summary of significant accounting policies

(a) General information and basis of preparation

Bridgnorth Community Transport Group is a charitable limited company in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.The address of the registered office is given in the charity information at the beginning of these financial statements. The nature of the charity's operations and principal activities are to provide a community passenger service within Bridgnorth, Cleobury Mortimer and their surrounding villages.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reportin Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the hisorical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the funtional currency of the charity and rounded to the nearest pound (£).

The significant accounting polocies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The charity adopted SORP (FRS 102) in the current year and an explanation of how transition to SORP (FRS 102) has affected the reported financial position and performance is given in note 42.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds represent those assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

(c) Income Recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Where estimating the fair value is practicable upon receipt it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Income from the government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

The Charity did not hold any investment income in the year (2023 - £Nil). Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included

when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.
Other income includes the conversion of endowment funds into income which arises when capital funds are released to an income fund from expendable endowments or when a charity has authority to adopt a total return approach to its permanent endowment fund. It also includes other income such as gains on disposals of tangible fixed assets.

(d) Expenditure Recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds - none
- Expenditure on charitable activities - none
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

(e) Support Costs Allocation

Support costs are those that assist the work of the charity under management and administration under the statement of financial activities but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Premises overheads have been allocated on an actual costs basis and other overheads have been allocated on an equitable basis.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

The analysis of these costs is included in note 10.

(f) Intangible Assets - Goodwill & Other

There were no Intangible assets held by the charity (2023 - £Nil).

(g) Tangible Fixed Assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Office Equipment - 33.3% Straight Line
Motor Vehicles - 25% Reducing Balance

(h) Heritage Assets

There were no heritage assets held by the charity (2023 - £Nil).

(i) Investment Properties

There were no Investment properties held by the charity (2023 - £Nil).

(j) Investments

There were no Investments held by the charity (2023 - £Nil).

(k) Stocks

There were no stocks held by the charity (2023 - £Nil).

(l) Debtors & Creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(m) Loans & Borrowings

The charity did not have any loans or borrowings in the year (2023 - £Nil).

(n) Concessionary Loans

The charity did not have any concessionary loans in the year (2023 - £Nil).

(o) Derivatives

The charity did not have any derivatives in the year (2023 - £Nil).

(p) Impairment

Assets not measured at fair value are reviewed for any indication that the assets may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

(q) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

(r) Leases

There were no leases.

(s) Foreign currency

There were no foreign currency transactions within the year.

(t) Employee benefits

There were no known employee benefits within the year.

(u) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(v) Going concern

The financial statements have been prepared on a going basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(w) Judgements and key sources of estimation uncertainty

There were none in the year (2023 - £Nil).

2. Income from donations and legacies

	2024	2023
	£	£
Gifts	-	-
Donations and Legacies	494	2,020
Grants	33,083	36,331
Donated Services	-	-
Donated goods for distrubution to beneficiaries	-	-
Other	-	-
	33,577	38,351

Income from donations and legacies was £33,577 (2023 - £38,351) of which £Nil (2023 - £Nil) was attributable to endowments, £Nil (2023 - £Nil) was attributable to restricted and £33,577 (2023 - £38,351) was attributable to unrestricted funds.

£33,083 (2023 - £36,331) of government grants were received.

3. Income from charitable activities

There were no income from charitable activities in the year (2023 - £Nil).

4. Income from other trading activities

	2024	2023
	£	£
Fund Raising Events	-	-
Fares & Hire Charges	8,768	11,295
Other	292	4,702
	9,059	15,997

Income from other trading activities was £9,059 (2023 - £15,997) of which £Nil (2023 - £Nil) was attributable to endowments, £Nil (2023 - £Nil) was attributable to restricted and £9,059 (2023-£15,997) was attributable to unrestricted funds.

5. Income from investments

	2024	2023
	£	£
Dividends - equities	-	-
Interest - fixed interest securities	-	-
Interest - deposits	173	80
Interest - concessionary loans receivable	-	-
Rental income	-	-
Other	-	-
	173	80

Income from investments was £173 (2023 - £80) of which £Nil (2023 - £Nil) was attributable to endowments, £Nil (2023 - £Nil) was attributable to restricted and £173 (2023 - £80) was attributable to unrestricted funds.

6. Other income

There were no other income in the year (2023 - £Nil).

7. Permanent endowment invested on a total return basis

There were none in the year (2023 - £Nil).

8. Investment management costs

There were no investment management costs.

9. Analysis of expenditure on charitable activities

	Activities undertaken directly £	Grant funding of activities £	Support Costs £	Total £
Running a community transport service	-	16,182	45,977	62,159
	-	16,182	45,977	62,159

£Nil (2023 - £Nil) of the above costs were attributable to endowment funds. £Nil (2023 - £Nil) of the above costs were attributable to restricted funds. £61,940 (2023 - £55,046) of the above costs were attributable to unrestricted funds.

10. Allocation of support costs

	Running a community transport service £	Total £
Governance	28,345	28,345
Depreciation	11,435	11,435
Office Costs	4,368	4,368
Other	1,829	1,829
	45,977	45,977

(See note 9 under support costs.)

11. Governance costs

	2024	2023
	£	£
Trustee remuneration	-	-
Trustee expenses	-	-
Consultancy	-	-
Independent examiners remuneration (including expenses and benefits in kind	948	870
Legal fees	-	-
Support costs	27,397	22,476
Other	-	-
	28,345	23,346

(See note 10 under governance costs.)

12. Analysis of grants

There were no grants made to institutions or individuals.

13. Net income for the year

Net income is stated after charging:

	2024	2023
	£	£
Depreciation of tangible fixed assets	11,435	6,631
(Gain)/loss on sale of tangible fixed assets	608	-
Operating lease rentals	-	-

14. Independent examiners remuneration

The independent examiners remuneration amounts to an independent examination fee of £948 (2023 - £870).

15. Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year (2023 - £Nil).

There were no employee benefits within the year (2023 - £Nil).

The trustees did not have any expenses reimbursed during the year (2023 - £Nil).

16. Staff costs and employee benefits

The average monthly number of employees and full time equivalent (FTE) during the year was as follows:

	2024 Number	2024 FTE	2023 Number	2023 FTE
Raising Funds	-	-	-	-
Charitable Activities	-	-	-	-
Governance	2	1	2	1
	2	1	2	1

The total staff costs and employees benefits were as follows:

	2024 £	2023 £
Wages and Salaries	27,116	22,365
Social Security	-	-
Defined Contribution Pension Costs	-	-
Defined Benefit Pension Operating Costs	-	-
Other Employee Benefits	-	-
Payroll Fees	281	111
	27,397	22,476

There were no redundancy payments and no staff costs and employee benefits paid by related party.

17. Interest payable and similar charges

There was no interest payable within the year (2023 - £Nil)

18. Intangible fixed assets

There were no intangible fixed assets.

19. Tangible fixed assets

	Mini Buses £	Office Equipment £	Fixtures & Fittings £	Total £
Cost or valuation:				
At 1st April 2023	118,674	1,069	-	119,743
Additions	27,554	-	-	27,554
Disposals	(1,100)	-	-	(1,100)
Revaluation	-	-	-	-
At 31st March 2024	145,128	1,069	-	146,197
Depreciation:				
At 1st April 2023	98,781	1,069	-	99,850
Charge for the year	11,435	-	-	11,435
Impairment	-	-	-	-
Revaluation	-	-	-	-
Eliminated on disposals	608	-	-	608
At 31st March 2024	110,824	1,069	-	111,893
Net book value:				
At 31st March 2024	34,304	-	-	34,304
At 31st March 2023	19,893	-	-	19,893

There were no land and buildings held.

There were no borrowing costs within the year.

There were no assets held under finance leases

Tangible fixed assets with a net book value of £34,523 (2023 - £19,893) have not been pledged as security for liabilities of the charity.

20. Heritage assets

There were no heritage assets.

21. Fixed asset investments

There were no fixed asset investments.

22. Stocks

There were no stocks.

23. Debtors

	2024	2023
	£	£
Trade debtors	-	-
Other	715	-
	715	-

24. Current asset investments

There were no current asset investments.

25. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade Creditors	-	90
Other Tax and Social Security	-	-
Other Creditors	-	-
Accruals and Deferred Income	948	870
	948	960

26. Creditors: amounts falling due after more than one year

There were no creditors falling due after more than one year.

27. Leases

There were no finance leases.

There were no operating leases.

28. Concessionary loans receivable/ payable

There were no concessionary loans.

29. Deferred income

There were no deferred income.

30. Accrued funding commitments

There were no accrued funding commitments.

31. Provisions for liabilities

There were no provisions for liabilities other than in creditors.

32. Contingent liabilities/ assets

There were no contingent liabilities/ assets.

33. Fund reconciliation

Unrestricted funds	Balance at Start £	Income £	Expenditure £	Transfers £	Gains/ (losses) £	Balance at end date £
Restricted	-	-	-	-	-	-
Unrestricted	64,201	42,809	(62,159)	-	(19,350)	44,851
	64,201	42,809	(62,159)	-	(19,350)	44,851

34. Analysis of net assets between funds

	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	Total £
Fixed Assets	34,304	-	-	-	34,304
Cash and current investments	10,780	-	-	-	10,780
Other current assets	715	-	-	-	715
Other current liabilities	(948)	-	-	-	(948)
	44,851	-	-	-	44,851

35. Reconciliation of net income/(expenditure) to net cash flow from operating activities

There was nothing to report at this level of turnover.

36. Pensions and other post-retirement benefits

There were no pensions and other post-retirement benefits.

37. Financial commitments

There were no financial commitments.

38. Events after the end of the period

There were no events after the end of the period.

39. Off-balance sheet arrangements

There were no off-balance sheet arrangements.

40. Related party transactions

There are no related party transactions during the period (2023 - £Nil).

41. Financial instruments

There were no financial instruments.

42. First-time adoption of SORP (FRS 102)

The charity adopted the SORP (FRS 102) for the first time in the year ended 31st March 2016.

There were no changes as a result.

BRIDGNORTH COMMUNITY TRANSPORT GROUP

England & Wales - Charity number 1142028

Accounts

BRIDGNORTH COMMUNITY TRANSPORT GROUP

(A Company Limited by Guarantee)

Company No 7562490

Registered Charity Number: 1142028

Financial Statements
Year Ended 31st March 2023

Silver & Co

Accountants, Taxation

& Business Advisors

BRIDGNORTH COMMUNITY TRANSPORT GROUP

Registered Charity (Number: 1142028)

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BRIDGNORTH COMMUNITY TRANSPORT GROUP

Registered Charity (Number: 1142028)

Year Ended 31st March 2023

DIRECTORS - EXECUTIVE COMMITTEE	Peter Meehan	- Chairman
	Brian Jones	- Vice Chair
	Margaret Lomas	- Treasurer
	Peter Lindsell	- Secretary
	Myfanwy Brady	
	Chris Jennison	
	Elliot Lynch	
	Les Winwood	resigned 17 July 2022
	Stan Butler	resigned 24 August 2022
	Christian Lea	appointed 12 April 2022

SECRETARY

Peter Lindsell

REPORTING ACCOUNTANTS

Silver & Co Accountants
The Hollies
16, St. Johns Street
Bridgnorth
Shropshire
WV15 6AG

BANKERS

Lloyds Bank Plc
8 High Street
Bridgnorth
Shropshire
WV16 4DN

SOLICITORS

REGISTERED OFFICE

16, St. Johns Street
Bridgnorth
Shropshire
WV15 6AG

BRIDGNORTH COMMUNITY TRANSPORT GROUP

Registered Charity (Number: 1142028)

Year Ended 31st March 2023

DIRECTORS ANNUAL REPORT

The Directors present their report and the independently examined financial statements of the charity for the year ended 31st March 2023. The directors have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" revised 2019 in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014.

Bridgnorth Community Transport Group is a charitable company incorporated in 2011, limited by guarantee, registered charity number 1142028, registered company number 7562490. The charity is governed by its own memorandum and articles of association.

Directors

The Directors who held office during the year are listed on the schedule of Directors.

Principal Activities

The charity continued to provide a community passenger service within Bridgnorth, Cleobury Mortimer and their surrounding villages.

Public Benefit Statement

There are three main aspects to our work:-
1) We use our own wheelchair accessible minibuses to provide regular minibus services into Bridgnorth town from areas that are not adequately served by existing public transport. Current services comprise weekly services from Claverley, Cleobury Mortimer, Burwarton and Hampton Loade to Bridgnorth and a monthly service from Alveley to Bridgnorth. Users of these services need to become members of the Group (the annual membership fee is currently £8), and pay a fare for each journey, except that holders of Bus Cards can travel free, the cost of their fares being reimbursed by Shropshire Council.
2) We also make our minibuses available to local voluntary groups for transporting their own members. Groups can provide their own (trained) driver or we can provide one of the volunteer drivers if required. Group membership costs £20 and we make a modest mileage charge to cover our operating costs.
3) We coordinate the Bridgnorth Voluntary Car Scheme, whose volunteer drivers use their own cars to provide transport for people who don't have reasonable access to a car or public transport for essential journeys such as medical appointments. Customers pay a small mileage charge, which goes towards the expenses incurred by the drivers in providing and operating their cars and Shropshire Council makes a contribution towards these costs too. The scheme is wholly voluntary and is believed to be one of the oldest and largest schemes of it's kind in the country.

As a charity, we need to ensure that our activities are undertaken for the public benefit and in developing them we have had regard to the guidance on public benefit issued by the Charity Commission.

DIRECTORS ANNUAL REPORT - Continued

Achievements and Performance

Passenger numbers began to gradually recover as we continued to emerge from the coronavirus pandemic.

- 929 passengers used our regular services between 1 April 2022 and 31 March 2023, compared with 895 in 2021/22 and 1,336 in 2019/20 (the last pre-pandemic year).
- Income from Minibus Hire between 1 April 2022 and 31 March 2023 totalled £10,481. (including from individual minibus journeys by wheelchair-users who were unable to transfer to a car seat), compared with £4,601 in 2021/22 (which included £1,153 from individual wheelchair-users). By comparison, pre-pandemic income from Minibus Hire in 2019/20 totalled £16,005.
- Between 1 April 2022 and 31 March 2023 our voluntary car scheme drivers covered a total of 51,249 miles (55,515 in 2021/22) and carried 2,236 passengers (2,109 in 2021/22), compared with pre-pandemic totals of 64,316 miles and 2,773 passengers in 2019/20.

Expressed as a percentage of the 2019/20 totals, activity during 2022/23 was as follows: -

Regular Service Passengers:	70%
Income from Groups:	65%
Car Scheme Passenger Journeys:	81%

As at 31 March 2023 the Group had 66 paid-up individual members and 30 group members, compared with 68 individual members and 19 groups on 31 March 2022 and 98 individual members and 48 groups on 31 March 2020. Membership fees are waived for wheelchair-bound minibus passengers and their carers and that the Group's volunteers be invited to become members without being charged a fee. Users of the voluntary car scheme are not required to become members, although regular users of the scheme are encouraged to become members.

Financial Review

As at 31 March 2023 our assets comprised cash at the bank, a 13 seat minibus (acquired in February 2017 and financed from the Government's Community Transport Minibus Fund), a 15 seat minibuses (purchased from Shropshire Council), a second-hand 17 seat minibus (purchased in November 2021) and items of office equipment. Approximately £18,500 of the cash at bank is ring-fenced for the purchase or leasing of replacement minibuses.

The maintenance of our minibuses, including regular safety checks, is undertaken by Arch Motor Services and fuel cards (for the purchase of diesel fuel) are provided by UK Fuels. On 22 February the 13-seat minibus was stolen and later found abandoned in a damaged condition. (At the time of preparing this report, repair of the vehicle - estimated to cost around £6,000 - was still awaiting approval of our insurers).

We rent our office at 16 St John's Street, Bridgnorth and employ the organisation's Operational Manager and Office Administrator. (Both work part-time and share the office responsibilities.)

Despite the pandemic, our finances remained in a healthy state due to generous support from Shropshire Council and HM Government (see below).

DIRECTORS ANNUAL REPORT - Continued

Main Funding Sources

Our main sources of funding are normally an annual grant from Shropshire Council, membership fees, fares charged to passengers on our regular services, reimbursement by the Council of fares foregone through accepting Bus Cards, subsidies from the Council towards the cost of operating loss-making regular services, fuel duty rebates (Bus Service Operator's Grant), hire charges from member organisations and a contribution from Shropshire Council towards the cost of coordinating the Voluntary Car Scheme.

During the pandemic, as well as continuing to provide their usual grant aid, Shropshire Council managed to secure 'supplier relief' funding for us. The Government also continued to pay us Bus Service Operator's Grant at a comparable level to previous years.

In recent years the Group has also benefitted from grants from the Co-operative Local Community Fund.

Restricted Funds

The Group does not operate any restricted funds.

Reserves Policy

The Group does not have a Reserves Policy.

Structure, Governance and Management

We are a charitable company limited by guarantee, incorporated on 14 March 2011 and registered as a charity on 23 May 2011. Our articles of Association set out our objectives and powers and how we are governed. In the event of the company being wound up, members may be required to contribute an amount not exceeding £1.

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Executive Committee. Executive Committee members are elected at the Annual General Meeting. Only individual members of the company or persons nominated by our member organisations may stand for election to the Committee and it may in addition co-opt up to two other persons, who do not have to be members of the company, to serve as full voting members of the Committee.

Members of the Executive Committee during the period covered by this report are listed on the charity information page at the beginning of these accounts. The following additional persons have attended meetings as observers, with no voting rights: Kay Kightley (Operation Manager), Mary Thomas and Jean Blake (Office Administrators).

The Executive Committee normally meets every three months. However, during the coronavirus epidemic meetings have been infrequent and undertaken virtually using specialist meetings software. All members of the Committee give their time voluntarily and receive no benefits from the charity.

The Operational Manager and Office Administrator are responsible for the day to day operational management of the organisation and they report to, and are guided in their work by, an Operational Sub-Committee appointed by the Executive Committee. The Operational Sub-Committee meets monthly and during the period covered by this report comprised Peter Meehan (Chairman), Brian Jones (Vice Chair), Peter Lindsell (Secretary), Margaret Lomas (Treasurer) and Myfanwy Brady and Christian Lea.

DIRECTORS ANNUAL REPORT - Continued

Funds held as Custodian Trustee on behalf of others

There were no custodian funds held on behalf of third parties (2022 - £Nil)

Permanent Endowment Invested on a Total Return Basis

There were no endowment funds invested (2022-£Nil).

Third Party Indemnity Provisions

There were no provisions for 3rd party indemnity (2022-£Nil).

Financial Instruments

With the exception of normal trading income and expenses there are no financial instruments.

Research and Development

The charity does not undertake any recognised research and development.

Director's Responsibilities

The Directors by company law are responsible for the preparation of the financial statements which give a true and fair view of the state of affairs of the charity. In preparing the financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are also responsible to ensure all directors are up to date with legislation and to ensure the internal control systems are designed to meet the Charity's particular needs and the risks to which it is exposed, to manage those risks and to provide reasonable assurance against misstatement or loss.

Small Company Exemption

The directors have taken advantage of the exemptions conferred by Part 1 of schedule 477 of the Companies Act 2006 and have done so on the grounds that in their opinion, the company is entitled to those exemptions as a small company.

DIRECTORS ANNUAL REPORT - Continued

Disclosure of Information to the Examiners

We, the directors/ trustees of the charity who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that:

- there is no relevant audit information of which the charity's examiners are unaware; and
- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the charity's examiners are aware of that information.

In approving the Directors' Annual Report, we also approve the Strategic Report included therein, in our capacity as company directors.

On behalf of the board

Peter Meehan ..... Director and Chairman

Date 25 JULY 2023

Accountancy Report to the Members on the Unaudited Accounts of BRIDGNORTH COMMUNITY TRANSPORT GROUP

We report on the accounts of the 'Bridgnorth Community Transport Group' for the year ended 31st March 2023 which are set out on pages 7 to 21.

Respective responsibilities of the directors and reporting accountants

The directors by company law are responsible for the preparation of the accounts. The directors consider that an audit is not required under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

Having satisfied ourselves that the charity is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to our attention.

Basis of the examiners report

Our examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting of the accounting records kept by the charity and the comparison of the accounts presented with those records. It is also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiners opinion

In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that, in any material respect, the requirements:
   - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
   - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practise: Accounting and Reporting by Charities.

   have not been met; or

2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Silver & Co Reporting Accountants
Accountants, Taxation &
Business Advisors

Date 26th July 2023

The Hollies
16, St Johns Street
Bridgnorth
Shropshire
WV15 6AG

BRIDGNORTH COMMUNITY TRANSPORT GROUP

Registered Charity (Number: 1142028)

STATEMENT OF FINANCIAL ACTIVITIES

Year Ended 31st March 2023

	Note	Restricted Funds £	2023 Un-restricted Funds £	Total £	2022 Total £
Income from:					
Fares & Hire Charges	4	-	11,295	11,295	7,112
Grants, Donations & Other Refunds	2	-	38,351	38,351	35,023
Membership Fees	4	-	980	980	1,016
Fund Raising Events	4	-	-	-	-
Bank Interest	5	-	80	80	3
Other (Covid Support 2021-22)	4	-	-	-	2,566
Profit / (Loss) on Sale of Vehicle			3,722	3,722	-
Total Income		0	54,428	54,428	45,720
Expenditure on:					
Vehicle Expenses	9	-	19,425	19,425	10,661
Drivers' Expenses	9	-	596	596	641
Professional Fees	9	-	-	-	-
Accountancy Fees	9	-	870	870	845
Rent & Rates	9	-	1,800	1,800	1,875
Lighting & Heating	9	-	339	339	302
Telephone	9	-	703	703	684
Stationery	9	-	471	471	883
Insurance	9	-	562	562	506
Advertising	9	-	-	-	453
Staff Costs	9	-	22,476	22,476	17,220
Training Expenses	9	-	100	100	-
Repairs	9	-	200	200	-
Miscellaneous Expenses	9	-	875	875	130
Depreciation	9	-	6,631	6,631	9,600
Total Expenditure		0	55,046	55,046	43,800
Net Income / (Expenditure)			(618)	(618)	1,920
Fund Balances brought forward	33	-	64,819	64,819	62,899
Funds Transfer		-	-	-	-
Fund Balances carried forward	33	0	64,201	64,201	64,819

All income and expenditure derive from continuing activities.

BRIDGNORTH COMMUNITY TRANSPORT GROUP

Registered Charity (Number: 1142028)

BALANCE SHEET

Year Ended 31st March 2023

	Note	2023 Total	2022 Total £
FIXED ASSETS	19	19,893	28,803
CURRENT ASSSETS			
Debtors	23	-	-
Cash at Bank and in hand		45,269	36,958
		45,269	36,958
CREDITORS:			
Creditors	25	960	941
NET ASSETS		64,201	64,820
TOTAL ASSETS			
REPRESENTED BY:			
General Funds	33	64,201	64,820
Restricted Funds	33	-	-
		64,201	64,820

The financial statements were approved and authorised for issue by the Board on.....2023

Signed on behalf of the board of directors

Peter Meehan

Date ...25...JULY...2023..

The notes on pages 9 to 21 form part of these financial statements.
Company registration number: 7562490

1. Summary of significant accounting policies

(a) General information and basis of preparation

Bridgnorth Community Transport Group is a charitable limited company in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.The address of the registered office is given in the charity information at the beginning of these financial statements. The nature of the charity's operations and principal activities are to provide a community passenger service within Bridgnorth, Cleobury Mortimer and their surrounding villages.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reportin Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the hisorical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the funtional currency of the charity and rounded to the nearest pound (£).

The significant accounting polocies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The charity adopted SORP (FRS 102) in the current year and an explanation of how transition to SORP (FRS 102) has affected the reported financial position and performance is given in note 42.

b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds represent those assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

c) Income Recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Where estimating the fair value is practicable upon receipt it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Income from the government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

The Charity did not hold any investment income in the year (2022-£Nil). Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included

when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.
Other income includes the conversion of endowment funds into income which arises when capital funds are released to an income fund from expendable endowments or when a charity has authority to adopt a total return approach to its permanent endowment fund. It also includes other income such as gains on disposals of tangible fixed assets.

d) Expenditure Recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds - none
- Expenditure on charitable activities - none
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

e) Support Costs Allocation

Support costs are those that assist the work of the charity under management and administration under the statement of financial activities but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Premises overheads have been allocated on an actual costs basis and other overheads have been allocated on an equitable basis.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

The analysis of these costs is included in note 10.

f) Intangible Assets - Goodwill & Other

There were no Intangible assets held by the charity (2022-£Nil).

g) Tangible Fixed Assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Office Equipment - 33.3% Straight Line
Motor Vehicles - 25% Reducing Balance

h) Heritage Assets

There were no heritage assets held by the charity (2022-£Nil).

i) Investment Properties

There were no Investment properties held by the charity (2022-£Nil).

j) Investments

There were no Investments held by the charity (2022-£Nil).

k) Stocks

There were no stocks held by the charity (2022-£Nil).

l) Debtors & Creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

m) Loans & Borrowings

The charity did not have any loans or borrowings in the year (2022-£Nil).

n) Concessionary Loans

The charity did not have any concessionary loans in the year (2022-£Nil).

o) Derivatives

The charity did not have any derivatives in the year (2022-£Nil).

p) Impairment

Assets not measured at fair value are reviewed for any indication that the assets may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

q) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

r) Leases

There were no leases.

s) Foreign currency

There were no foreign currency transactions within the year.

t) Employee benefits

There were no known employee benefits within the year.

u) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

v) Going concern

The financial statements have been prepared on a going basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

w) Judgements and key sources of estimation uncertainty

There were none in the year (2022-£Nil).

2. Income from donations and legacies

	2023	2022
		£
Gifts	-	-
Donations and Legacies	2,020	1,711
Grants	36,331	33,312
Donated Services	-	-
Donated goods for distrubution to beneficiaries	-	-
Other	-	-
	38,351	35,023

Income from donations and legacies was £38,351 (2022-£35,023) of which £Nil (2022-£Nil) was attributable to endowments, £Nil (2022-£Nil) was attributable to restricted and £38,531 (2022-£35,023) was attributable to unrestricted funds.

£36,331 (2022-£33,312) of government grants were received.

3. Income from charitable activities

There were no income from charitable activities in the year (2022-£Nil).

4. Income from other trading activities

	2023	2022
	£	£
Fund Raising Events	-	-
Fares & Hire Charges	11,295	7,112
Other	4,702	3,582
	15,997	10,694

Income from other trading activities was £15,997 (2022-£10,694) of which £Nil (2022-£Nil) was attributable to endowments, £Nil (2022-£Nil) was attributable to restricted and £15,997 (2022-£10,694) was attributable to unrestricted funds.

5. Income from investments

	2023	2022
	£	£
Dividends - equities	-	-
Interest - fixed interest securities	-	-
Interest - deposits	80	3
Interest - concessionary loans receivable	-	-
Rental income	-	-
Other	-	-
	80	3

Income from investments was £80 (2022-£3) of which £Nil (2022-£Nil) was attributable to endowments, £Nil (2022-£Nil) was attributable to restricted and £80 (2022-£3) was attributable to unrestricted funds.

6. Other income

There were no other income in the year (2022-£Nil).

7. Permanent endowment invested on a total return basis

There were none in the year (2022-£Nil).

8. Investment management costs

There were no investment management costs.

9. Analysis of expenditure on charitable activities

	Activities undertaken directly £	Grant funding of activities £	Support Costs £	Total £
Running a community transport service	-	20,021	35,025	55,046
	-	20,021	35,025	55,046

£Nil (2022-£Nil) of the above costs were attributable to endowment funds. £Nil (2022-£Nil) of the above costs were attributable to restricted funds. £54,497 (2022-£43,800) of the above costs were attributable to unrestricted funds.

10. Allocation of support costs

	Running a community transport service £	Total £
Governance	23,346	23,346
Depreciation	6,631	6,631
Office Costs	3,874	3,874
Other	1,175	1,175
	35,025	35,025

(See note 9 under support costs.)

11. Governance costs

	2023	2022
	£	£
Trustee remuneration	-	-
Trustee expenses	-	-
Consultancy	-	-
Independent examiners remuneration (including expenses and benefits in kind	870	845
Legal fees	-	-
Support costs	22,476	17,220
Other	-	-
	23,346	18,065

(See note 10 under governance costs.)

12. Analysis of grants

There were no grants made to institutions or individuals.

13. Net income for the year

Net income is stated after charging:

	2023	2022
	£	£
Depreciation of tangible fixed assets	6,631	9,600
(Gain)/loss on sale of tangible fixed assets	-	-
Operating lease rentals	-	-

14. Independent examiners remuneration

The independent examiners remuneration amounts to an independent examination fee of £870 (2022 - £845).

15. Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year (2022-£Nil).

There were no employee benefits within the year (2022-£Nil).

The trustees did not have any expenses reimbursed during the year (2022-£Nil).

16. Staff costs and employee benefits

The average monthly number of employees and full time equivalent (FTE) during the year was as follows:

	2023 Number	2023 FTE	2022 Number	2022 FTE
Raising Funds	-	-	-	-
Charitable Activities	-	-	-	-
Governance	2	1	2	1
	2	1	2	1

The total staff costs and employees benefits were as follows:

	2023 £	2022 £
Wages and Salaries	22,365	16,627
Social Security	-	161
Defined Contribution Pension Costs	-	-
Defined Benefit Pension Operating Costs	-	-
Other Employee Benefits	-	-
Payroll Fees	111	432
	22,476	17,220

There were no redundancy payments and no staff costs and employee benefits paid by related party.

17. Interest payable and similar charges

There was no interest payable within the year (2022-£Nil)

18. Intangible fixed assets

There were no intangible fixed assets.

19. Tangible fixed assets

	Mini Buses £	Office Equipment £	Fixtures & Fittings £	Total £
Cost or valuation:				
At 1st April 2022	124,674	1,069	-	125,743
Additions	-	-	-	-
Disposals	(6,000)	-	-	-
Revaluation	-	-	-	-
At 31st March 2023	118,674	1,069	-	125,743
Depreciation:				
At 1st April 2022	95,871	1,069	-	96,940
Charge for the year	6,631	-	-	6,631
Impairment	-	-	-	-
Revaluation	-	-	-	-
Eliminated on disposals	(3,721)	-	-	-
At 31st March 2023	98,781	1,069	-	103,571
Net book value:				
At 31st March 2023	19,893	-	-	19,893
At 31st March 2022	28,803	-	-	28,803

There were no land and buildings held.

There were no borrowing costs within the year.

There were no assets held under finance leases

Tangible fixed assets with a net book value of £19,893 (2022-£28,803) have not been pledged as security for liabilities of the charity.

20. Heritage assets

There were no heritage assets.

21. Fixed asset investments

There were no fixed asset investments.

22. Stocks

There were no stocks.

23. Debtors

	2023	2022
	£	£
Trade debtors	-	-
Other	-	-
	-	-

24. Current asset investments

There were no current asset investments.

25. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade Creditors	90	-
Other Tax and Social Security	-	96
Other Creditors	-	-
Accruals and Deferred Income	870	845
	960	941

26. Creditors: amounts falling due after more than one year

There were no creditors falling due after more than one year.

27. Leases

There were no finance leases.

There were no operating leases.

28. Concessionary loans receivable/ payable

There were no concessionary loans.

29. Deferred income

There were no deferred income.

30. Accrued funding commitments

There were no accrued funding commitments.

31. Provisions for liabilities

There were no provisions for liabilities other than in creditors.

32. Contingent liabilities/ assets

There were no contingent liabilities/ assets.

33. Fund reconciliation

Unrestricted funds	Balance at Start £	Income £	Expenditure £	Transfers £	Gains/ (losses) £	Balance at end date £
Restricted	-	-	-	-	-	-
Unrestricted	64,819	54,428	(55,046)	-	(618)	64,201
	64,819	54,428	(55,046)	-	(618)	64,201

34. Analysis of net assets between funds

	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	Total £
Fixed Assets	19,893	-	-	-	19,893
Cash and current investments	45,269	-	-	-	45,269
Other current assets	-	-	-	-	-
Other current liabilities	(960)	-	-	-	(960)
	64,201	-	-	-	64,201

35. Reconciliation of net income/(expenditure) to net cash flow from operating activities

There was nothing to report at this level of turnover.

36. Pensions and other post-retirement benefits

There were no pensions and other post-retirement benefits.

37. Financial commitments

There were no financial commitments.

38. Events after the end of the period

There were no events after the end of the period.

39. Off-balance sheet arrangements

There were no off-balance sheet arrangements.

40. Related party transactions

There are no related party transactions during the period (2022-£Nil).

41. Financial instruments

There were no financial instruments.

42. First-time adoption of SORP (FRS 102)

The charity adopted the SORP (FRS 102) for the first time in the year ended 31st March 2016.

There were no changes as a result.

BRIDGNORTH COMMUNITY TRANSPORT GROUP

England & Wales - Charity number 1142028

Accounts

BRIDGNORTH COMMUNITY TRANSPORT GROUP
(A Company Limited by Guarantee)

Company No 7562490
Registered Charity Number: 1142028

Financial Statements
Year Ended 31st March 2022

Silver & Co
Accountants, Taxation
& Business Advisors

BRIDGNORTH COMMUNITY TRANSPORT GROUP
Registered Charity (Number: 1142028)

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BRIDGNORTH COMMUNITY TRANSPORT GROUP

Registered Charity (Number: 1142028)

Year Ended 31st March 2022

DIRECTORS - EXECUTIVE COMMITTEE	Peter Meehan	- Chairman
	Brian Jones	- Vice Chair
	Margaret Lomas	- Treasurer
	Peter Lindsell	- Secretary
	George Lee	resigned 18 March 2022
	Myfanwy Brady	
	Chris Jennison	
	Elliot Lynch	
	Les Winwood	
	Stan Butler	appointed 12 May 2021
SECRETARY	Peter Lindsell	
REPORTING ACCOUNTANTS	Silver & Co Accountants The Hollies 16, St. John Street Bridgnorth Shropshire WV15 6AG	
BANKERS	Lloyds Bank Plc 8 High Street Bridgnorth Shropshire WV16 4DN	
SOLICITORS		
REGISTERED OFFICE	16, St. John Street Bridgnorth Shropshire WV15 6AG	

BRIDGNORTH COMMUNITY TRANSPORT GROUP

Registered Charity (Number: 1142028)

Year Ended 31st March 2022

DIRECTORS ANNUAL REPORT

The Directors present their report and the independently examined financial statements of the charity for the year ended 31st March 2022. The directors have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014.

Bridgnorth Community Transport Group is a charitable company incorporated in 2011, limited by guarantee, registered charity number 1142028, registered company number 7562490. The charity is governed by its own memorandum and articles of association.

Directors

The Directors who held office during the year are listed on the schedule of Directors.

Principal Activities

The charity continued to provide a community passenger service within Bridgnorth, Cleobury Mortimer and their surrounding villages.

Public Benefit Statement

There are three main aspects to our work:-

1) We use our own wheelchair accessible minibuses to provide regular minibus services into Bridgnorth town from areas that are not adequately served by existing public transport. Current services include a twice weekly service from Claverley to Bridgnorth, weekly services from Cleobury Mortimer, Burwarton and Hampton Loade to Bridgnorth and a monthly service from Alveley to Bridgnorth. Users of these services need to become members of the Group (the annual membership fee is currently £8), and pay a fare for each journey, except that holders of Bus Cards can travel free, the cost of their fares being reimbursed by Shropshire Council.
2) We also make our minibuses available to local voluntary groups for transporting their own members. Groups can provide their own (trained) driver or we can provide one of the volunteer drivers if required. Group membership costs £20 and we make a modest mileage charge to cover our operating costs.
3) We coordinate the Bridgnorth Voluntary Car Scheme, whose volunteer drivers use their own cars to provide transport for people who don't have reasonable access to a car or public transport for essential journeys such as medical appointments. Customers pay a small mileage charge, which goes towards the expenses incurred by the drivers in providing and operating their cars and Shropshire Council makes a contribution towards these costs too. The scheme is wholly voluntary and is believed to be one of the oldest and largest schemes of it's kind in the country.

As a charity, we need to ensure that our activities are undertaken for the public benefit and in developing them we have had regard to the guidance on public benefit issued by the Charity Commission.

DIRECTORS ANNUAL REPORT - Continued

Achievements and Performance

Passenger numbers began to gradually recover as we continued to emerge from the coronavirus pandemic.

- 895 passengers used our regular services between 1 April 2021 and 31 March 2022, compared with 1,336 between 1 April 2019 and 31 March 2020.
- Income from Groups between 1 April 2021 and 31 March 2022 totalled £4,601. (This included £1,153 from individual minibus journeys by wheelchair-users who were unable to transfer to a car seat.) In comparison, income from group hire between 1 April 2019 and 31 March 2020 totalled £16,005.
- Between 1 April 2021 and 31 March 2022 our voluntary car scheme drivers covered a total of 55,515 miles and carried 2,109 passengers, compared with 64,316 miles and 2,773 passengers between 1 April 2019 and 31 March 2020.

The above statistics compare the 2021/22 financial year with 2019/20. This is because (apart from a very short period at the end of March 2020) 2019/2020 was the last pre-pandemic financial year. Activity during the 2020/21 financial year, which included the height of the pandemic, was very low and would not have provided a useful comparison.

Expressed as a percentage of the 2019/20 totals, activity during 2021/22 was as follows: -

Regular Service Passengers:	67%
Income from Groups:	29%
Car Scheme Passenger Journeys:	76%

As at 31 March 2022 the Group had 68 paid-up individual members and 19 group members, compared with 98 individual members and 48 groups on 31 March 2020. The Executive Committee undertook a review of the membership requirements during the year, as a result of which it was agreed that the membership fee be waived for wheelchair-bound minibus passengers and their carers and that the Group's volunteers be invited to become members without being charged a fee. Users of the voluntary car scheme are not required to become members, but the Executive Committee has decided that regular users of the scheme should be encouraged to become members.

In November 2021 we purchased a second-hand (2014 Reg) Ford Transit Minibus to replace one of our 13 year old Volkswagen Crafter buses.

Financial Review

As at 31 March 2022 our assets comprised cash at the bank, a 13 seat minibus (acquired in February 2017 and financed from the Government's Community Transport Minibus Fund), two 15 seat minibuses (purchased from Shropshire Council), a second-hand 17 seat minibus (purchased in November 2021) and items of office equipment. Approximately £18,500 of the cash at bank is ring-fenced for the purchase or leasing of replacement minibuses.

The maintenance of our minibuses, including regular safety checks, is undertaken by Arch Motor Services and fuel cards (for the purchase of diesel fuel) are provided by UK Fuels.

We rent our office at 16 St John's Street, Bridgnorth and employ the organisation's Operational Manager and Office Administrator. (Both work part-time and share the office responsibilities.)

Despite the pandemic, our finances remained in a healthy state due to generous support from Shropshire Council and HM Government (see below).

DIRECTORS ANNUAL REPORT - Continued

Main Funding Sources

Our main sources of funding are normally an annual grant from Shropshire Council, membership fees, fares charged to passengers on our regular services, reimbursement by the Council of fares foregone through accepting Bus Cards, subsidies from the Council towards the cost of operating loss-making regular services, fuel duty rebates (Bus Service Operator's Grant), hire charges from member organisations and a contribution from Shropshire Council towards the cost of coordinating the Voluntary Car Scheme.

During the pandemic, as well as continuing to provide their usual grant aid, Shropshire Council managed to secure 'supplier relief' funding for us. The Government also continued to pay us Bus Service Operator's Grant at a comparable level to previous years.

In recent years the Group has also benefitted from grants from the Co-operative Local Community Fund.

Restricted Funds

The Group does not operate any restricted funds.

Reserves Policy

The Group does not have a Reserves Policy.

Structure, Governance and Management

We are a charitable company limited by guarantee, incorporated on 14 March 2011 and registered as a charity on 23 May 2011. Our articles of Association set out our objectives and powers and how we are governed. In the event of the company being wound up, members may be required to contribute an amount not exceeding £1.

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Executive Committee. Executive Committee members are elected at the Annual General Meeting. Only individual members of the company or persons nominated by our member organisations may stand for election to the Committee and it may in addition co-opt up to two other persons, who do not have to be members of the company, to serve as full voting members of the Committee.

Members of the Executive Committee during the period covered by this report are listed on the charity information page at the beginning of these accounts. The following additional persons have attended meetings as observers, with no voting rights: Kay Kightley (Operation Manager) and Mary Thomas (Office Administrator).

The Executive Committee normally meets every three months. However, during the coronavirus epidemic meetings have been infrequent and undertaken virtually using specialist meetings software. All members of the Committee give their time voluntarily and receive no benefits from the charity.

The Operational Manager and Office Administrator are responsible for the day to day operational management of the organisation and they report to, and are guided in their work by, an Operational Sub-Committee appointed by the Executive Committee. The Operational Sub-Committee meets monthly and during the period covered by this report comprised Peter Meehan (Chairman), Brian Jones (Vice Chair), Peter Lindsell (Secretary), Margaret Lomas (Treasurer) and Myfanwy Brady.

DIRECTORS ANNUAL REPORT - Continued

Funds held as Custodian Trustee on behalf of others

There were no custodian funds held on behalf of third parties (2021-£Nil).

Permanent Endowment Invested on a Total Return Basis

There were no endowment funds invested (2021-£Nil).

Third Party Indemnity Provisions

There were no provisions for 3rd party indemnity (2021-£Nil).

Financial Instruments

With the exception of normal trading income and expenses there are no financial instruments.

Research and Development

The charity does not undertake any recognised research and development.

Director's Responsibilities

The Directors by company law are responsible for the preparation of the financial statements which give a true and fair view of the state of affairs of the charity. In preparing the financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are also responsible to ensure all directors are up to date with legislation and to ensure the internal control systems are designed to meet the Charity's particular needs and the risks to which it is exposed, to manage those risks and to provide reasonable assurance against misstatement or loss.

Small Company Exemption

The directors have taken advantage of the exemptions conferred by Part 1 of schedule 477 of the Companies Act 2006 and have done so on the grounds that in their opinion, the company is entitled to those exemptions as a small company.

DIRECTORS ANNUAL REPORT - Continued

Disclosure of Information to the Examiners

We, the directors/ trustees of the charity who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that:

- there is no relevant audit information of which the charity's examiners are unaware; and
- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the charity's examiners are aware of that information.

In approving the Directors' Annual Report, we also approve the Strategic Report included therein, in our capacity as company directors.

On behalf of the board

Peter Meehan ..... Director and Chairman

Date 26 JULY 2022

Accountancy Report to the Members on the Unaudited Accounts of BRIDGNORTH COMMUNITY TRANSPORT GROUP

We report on the accounts of the 'Bridgnorth Community Transport Group' for the year ended 31st March 2022 which are set out on pages 7 to 21.

Respective responsibilities of the directors and reporting accountants

The directors by company law are responsible for the preparation of the accounts. The directors consider that an audit is not required under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

Having satisfied ourselves that the charity is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to our attention.

Basis of the examiners report

Our examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting of the accounting records kept by the charity and the comparison of the accounts presented with those records. It is also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiners opinion

In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that, in any material respect, the requirements:
   - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
   - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practise: Accounting and Reporting by Charities

   have not been met; or

2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Silver & Co

Silver & Co Reporting Accountants
Accountants, Taxation &
Business Advisors

Date 8th August 2022

The Hollies
16, St John Street
Bridgnorth
Shropshire
WV15 6AG

BRIDGNORTH COMMUNITY TRANSPORT GROUP

Registered Charity (Number: 1142028)

STATEMENT OF FINANCIAL ACTIVITIES

Year Ended 31st March 2022

	Note	Restricted Funds £	2022 Un-restricted Funds £	Total £	2021 Total £
Income from:					
Fares & Hire Charges	4	-	7,112	7,112	393
Grants, Donations & Other Refunds	2	-	35,023	35,023	22,793
Membership Fees	4	-	1,016	1,016	887
Fund Raising Events	4	-	-	-	-
Bank Interest	5	-	3	3	7
Other (Covid Support 2021-22)	4	-	2,566	2,566	19,243
Total Income		0	45,720	45,720	43,322
Expenditure on:					
Vehicle Expenses	9	-	10,660	10,660	11,125
Drivers' Expenses	9	-	641	641	640
Professional Fees	9	-	-	-	-
Accountancy Fees	9	-	845	845	830
Rent & Rates	9	-	1,875	1,875	1,350
Lighting & Heating	9	-	302	302	180
Telephone	9	-	684	684	825
Stationery	9	-	883	883	398
Insurance	9	-	506	506	476
Advertising	9	-	453	453	-
Staff Costs	9	-	17,220	17,220	16,501
Training Expenses	9	-	-	-	-
Repairs	9	-	-	-	-
Miscellaneous Expenses	9	-	130	130	739
Depreciation	9	-	9,600	9,600	6,406
Total Expenditure		0	43,799	43,799	39,469
Net Income / (Expenditure)			1,921	1,921	3,853
Fund Balances brought forward	33	-	62,899	62,899	59,046
Funds Transfer		-	-	-	-
Fund Balances carried forward	33	0	64,820	64,820	62,899

All income and expenditure derive from continuing activities.

BRIDGNORTH COMMUNITY TRANSPORT GROUP

Registered Charity (Number: 1142028)

BALANCE SHEET

Year Ended 31st March 2022

	Note	2022 Total	2021 Total £
FIXED ASSETS	19	28,803	19,218
CURRENT ASSSETS			
Debtors	23	-	685
Cash at Bank and in hand		36,958	44,239
		36,958	44,924
CREDITORS:			
Creditors	25	941	1,242
NET ASSETS		64,820	62,899
TOTAL ASSETS			
REPRESENTED BY:			
General Funds	33	64,820	62,899
Restricted Funds	33	-	-
		64,820	62,899

The financial statements were approved and authorised for issue by the Board on 25 July 2022

Signed on behalf of the board of directors

Peter Meehan

Date .....

The notes on pages 9 to 21 form part of these financial statements.
Company registration number: 7562490

1. Summary of significant accounting policies

(a) General information and basis of preparation

Bridgnorth Community Transport Group is a charitable limited company in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.The address of the registered office is given in the charity information at the beginning of these financial statements. The nature of the charity's operations and principal activities are to provide a community passenger service within Bridgnorth, Cleobury Mortimer and their surrounding villages.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reportin Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the hisorical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the funtional currency of the charity and rounded to the nearest pound (£).

The significant accounting polocies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The charity adopted SORP (FRS 102) in the current year and an explanation of how transition to SORP (FRS 102) has affected the reported financial position and performance is given in note 42.

b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds represent those assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

c) Income Recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Where estimating the fair value is practicable upon receipt it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

The Charity government grants in the year for COVID19 coronavirus £2,566 (2021-£19,243). It has received a gift in kind from the Government in the financial year (2016/17) in the form of a mini bus from the Community Transport Mini bus fund.

Income from the government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

The Charity did not hold any investment income in the year (2021-£Nil). Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included

when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.
Other income includes the conversion of endowment funds into income which arises when capital funds are released to an income fund from expendable endowments or when a charity has authority to adopt a total return approach to its permanent endowment fund. It also includes other income such as gains on disposals of tangible fixed assets.

d) Expenditure Recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds - none
- Expenditure on charitable activities - none
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

e) Support Costs Allocation

Support costs are those that assist the work of the charity under management and administration under the statement of financial activities but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Premises overheads have been allocated on an actual costs basis and other overheads have been allocated on an equitable basis.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

The analysis of these costs is included in note 10.

f) Intangible Assets - Goodwill & Other

There were no Intangible assets held by the charity (2021-£Nil).

g) Tangible Fixed Assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Office Equipment - 33.3% Straight Line
Motor Vehicles - 25% Reducing Balance

h) Heritage Assets

There were no heritage assets held by the charity (2021-£Nil).

i) Investment Properties

There were no Investment properties held by the charity (2021-£Nil).

j) Investments

There were no Investments held by the charity (2021-£Nil).

k) Stocks

There were no stocks held by the charity (2021-£Nil).

l) Debtors & Creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

m) Loans & Borrowings

The charity did not have any loans or borrowings in the year (2021-£Nil).

n) Concessionary Loans

The charity did not have any concessionary loans in the year (2021-£Nil).

o) Derivatives

The charity did not have any derivatives in the year (2021-£Nil).

p) Impairment

Assets not measured at fair value are reviewed for any indication that the assets may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

q) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

r) Leases

There were no leases.

s) Foreign currency

There were no foreign currency transactions within the year.

t) Employee benefits

There were no known employee benefits within the year.

u) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

v) Going concern

The financial statements have been prepared on a going basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

w) Judgements and key sources of estimation uncertainty

There were none in the year (2021-£Nil).

2. Income from donations and legacies

	2022	2021
		£
Gifts	-	-
Donations and Legacies	1,711	-
Grants	33,312	20,720
Donated Services	-	-
Donated goods for distrubution to beneficiaries	-	-
Other	-	2,073
	35,023	22,793

Income from donations and legacies was £34,979 (2021-£22,793) of which £Nil (2021-£Nil) was attributable to endowments, £Nil (2021-£Nil) was attributable to restricted and £34.979 (2021-£22,793) was attributable to unrestricted funds.

£33,268 (2021-£20,720) of government grants were received.

3. Income from charitable activities

There were no income from charitable activities in the year (2021-£Nil).

4. Income from other trading activities

	2022	2021
	£	£
Fund Raising Events	-	-
Fares & Hire Charges	7,112	393
Other	3,582	19,243
	10,694	19,635

Income from other trading activities was £10,694 (2021-£19,865) of which £Nil (2021-£Nil) was attributable to endowments, £Nil (2021-£Nil) was attributable to restricted and £10,694 (2021-£19,635) was attributable to unrestricted funds.

5. Income from investments

	2,022	2021
	£	£
Dividends - equities	-	-
Interest - fixed interest securities	-	-
Interest - deposits	3	7
Interest - concessionary loans receivable	-	-
Rental income	-	-
Other	-	-
	3	7

Income from investments was £3(2021-£7) of which £Nil (2021-£Nil) was attributable to endowments, £Nil (2021-£Nil) was attributable to restricted and £3 (2021-£7) was attributable to unrestricted funds.

6. Other income

There were no other income in the year (2021-£Nil).

7. Permanent endowment invested on a total return basis

There were none in the year (2021-£Nil).

8. Investment management costs

There were no investment management costs.

9. Analysis of expenditure on charitable activities

	Activities undertaken directly £	Grant funding of activities £	Support Costs £	Total £
Running a community transport service	-	11,302	32,498	43,800
	-	11,302	32,498	43,800

£Nil (2021-£Nil) of the above costs were attributable to endowment funds. £Nil (2021-£Nil) of the above costs were attributable to restricted funds. £43,800 (2021-£39,469) of the above costs were attributable to unrestricted funds.

10. Allocation of support costs

	Running a community transport service £	Total £
Governance	18,065	18,065
Depreciation	9,600	9,600
Office Costs	4,703	4,703
Other	130	130
	32,498	32,498

(See note 9 under support costs.)

11. Governance costs

	2022	2021
	£	£
Trustee remuneration	-	-
Trustee expenses	-	-
Consultancy	-	-
Independent examiners remuneration (including expenses and benefits in kind	845	830
Legal fees	-	-
Support costs	17,220	16,501
Other	-	-
	18,065	17,331

(See note 10 under governance costs.)

12. Analysis of grants

There were no grants made to institutions or individuals.

13. Net income for the year

Net income is stated after charging:

	2022	2021
	£	£
Depreciation of tangible fixed assets	9,600	6,406
(Gain)/loss on sale of tangible fixed assets	-	-
Operating lease rentals	-	-

14. Independent examiners remuneration

The independent examiners remuneration amounts to an independent examination fee of £845 (2021-£830).

15. Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year (2021-£Nil).

There were no employee benefits within the year (2021-£Nil).

The trustees did not have any expenses reimbursed during the year (2021-£Nil).

16. Staff costs and employee benefits

The average monthly number of employees and full time equivalent (FTE) during the year was as follows:

	2022 Number	2022 FTE	2021 Number	2021 FTE
Raising Funds	-	-	-	-
Charitable Activities	-	-	-	-
Governance	2	1	2	1
	2	1	2	1

The total staff costs and employees benefits were as follows:

	2022 £	2021 £
Wages and Salaries	16,627	16,13
Social Security	161	8
Defined Contribution Pension Costs	-	-
Defined Benefit Pension Operating Costs	-	-
Other Employee Benefits	-	-
Payroll Fees	432	28
	17,220	16,50

There were no redundancy payments and no staff costs and employee benefits paid by related party.

17. Interest payable and similar charges

There was no interest payable within the year (2021-£Nil)

18. Intangible fixed assets

There were no intangible fixed assets.

19. Tangible fixed assets

	Mini Buses	Office Equipment	Fixtures & Fittings	Total
	£	£	£	£
Cost or valuation:				
At 1st April 2021	105,489	1,069	-	106,558
Additions	19,185	-	-	19,185
Disposals	-	-	-	-
Revaluation	-	-	-	-
At 31st March 2022	124,674	1,069	-	125,743
Depreciation:				
At 1st April 2020	86,271	1,069	-	87,340
Charge for the year	9,600	-	-	9,600
Impairment	-	-	-	-
Revaluation	-	-	-	-
Eliminated on disposals	-	-	-	-
At 31st March 2022	95,871	1,069	-	96,940
Net book value:				
At 31st March 2022	28,803	-	-	28,803
At 31st March 2021	19,218	-	-	19,218

There were no land and buildings held.

There were no borrowing costs within the year.

There were no assets held under finance leases

Tangible fixed assets with a net book value of £28,803 (2021-£19,218) have not been pledged as security for liabilities of the charity.

20. Heritage assets

There were no heritage assets.

21. Fixed asset investments

There were no fixed asset investments.

22. Stocks

There were no stocks.

23. Debtors

	2022	2021
	£	£
Trade debtors	-	-
Other	-	685
	-	3,807

24. Current asset investments

There were no current asset investments.

25. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade Creditors	-	407
Other Tax and Social Security	96	5
Other Creditors	-	-
Accruals and Deferred Income	845	830
	941	2,249

26. Creditors: amounts falling due after more than one year

There were no creditors falling due after more than one year.

27. Leases

There were no finance leases.

There were no operating leases.

28. Concessionary loans receivable/ payable

There were no concessionary loans.

29. Deferred income

There were no deferred income.

30. Accrued funding commitments

There were no accrued funding commitments.

31. Provisions for liabilities

There were no provisions for liabilities other than in creditors.

32. Contingent liabilities/ assets

There were no contingent liabilities/ assets.

33. Fund reconciliation

Unrestricted funds	Balance at Start	Income	Expenditure	Transfers	Gains/ (losses)	Balance at end date
	£	£	£	£	£	£
Restricted	-	-	-	-	-	-
Unrestricted	62,899	45,720	(43,800)	-	1,920	64,820
	62,899	45,720	(43,800)	-	1,920	64,820

34. Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total
	£	£	£	£	£
Fixed Assets	28,803	-	-	-	28,803
Cash and current investments	36,958	-	-	-	36,958
Other current assets	-	-	-	-	0
Other current liabilities	(941)	-	-	-	(941)
	64,820	-	-	-	64,820

35. Reconciliation of net income/(expenditure) to net cash flow from operating activities

There was nothing to report at this level of turnover.

36. Pensions and other post-retirement benefits

There were no pensions and other post-retirement benefits.

37. Financial commitments

There were no financial commitments.

38. Events after the end of the period

There were no events after the end of the period.

39. Off-balance sheet arrangements

There were no off-balance sheet arrangements.

40. Related party transactions

There are no related party transactions during the period (2021-£Nil).

41. Financial instruments

There were no financial instruments.

42. First-time adoption of SORP (FRS 102)

The charity adopted the SORP (FRS 102) for the first time in the year ended 31st March 2016.

There were no changes as a result.

BRIDGNORTH COMMUNITY TRANSPORT GROUP

England & Wales - Charity number 1142028

Accounts

BRIDGNORTH COMMUNITY TRANSPORT GROUP

(A Company Limited by Guarantee)

Company No 7562490

Registered Charity Number: 1142028

Financial Statements

Year Ended 31st March 2021

Silver & Co

Accountants, Taxation

& Business Advisors

BRIDGNORTH COMMUNITY TRANSPORT GROUP

Registered Charity (Number: 1142028)

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BRIDGNORTH COMMUNITY TRANSPORT GROUP

Registered Charity (Number: 1142028)

Year Ended 31st March 2021

DIRECTORS - EXECUTIVE COMMITTEE	Peter Meehan	- Chairman
	Brian Jones	- Vice Chair
	Margaret Lomas	- Treasurer
	Peter Lindsell	- Secretary
	George Lee	
	Myfanwy Brady	
	Chris Jennison	
	Elliot Lynch	
	Richard Thomas (resigned 8th September 2020)	
	Les Winwood	

SECRETARY Peter Lindsell

REPORTING ACCOUNTANTS
Silver & Co Accountants
The Hollies
16, St. John Street
Bridgnorth
Shropshire
WV15 6AG

BANKERS
Lloyds Bank Plc
8 High Street
Bridgnorth
Shropshire
WV16 4DN

SOLICITORS

REGISTERED OFFICE
16, St. John Street
Bridgnorth
Shropshire
WV15 6AG

BRIDGNORTH COMMUNITY TRANSPORT GROUP

Registered Charity (Number: 1142028)

Year Ended 31st March 2021

DIRECTORS ANNUAL REPORT

The Directors present their report and the independently examined financial statements of the charity for the year ended 31st March 2021. The directors have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014.

Bridgnorth Community Transport Group is a charitable company incorporated in 2011, limited by guarantee, registered charity number 1142028, registered company number 7562490. The charity is governed by its own memorandum and articles of association.

Directors

The Directors who held office during the year are listed on the schedule of Directors.

Principal Activities

The charity continued to provide a community passenger service within Bridgnorth, Cleobury Mortimer and their surrounding villages.

Public Benefit Statement

There are three main aspects to our work:-

1) We use our own wheelchair accessible minibuses to provide regular minibus services into Bridgnorth town from areas that are not adequately served by existing public transport. Current services include a twice weekly service from Claverley to Bridgnorth, weekly services from Cleobury Mortimer, Burwarton and Hampton Loade to Bridgnorth and a monthly service from Alveley to Bridgnorth. Users of these services need to become members of the Group (the annual membership fee is currently £8), and pay a fare for each journey, except that holders of Bus Cards can travel free, the cost of their fares being reimbursed by Shropshire Council.
2) We also make our minibuses available to local voluntary groups for transporting their own members. Groups can provide their own (trained) driver or we can provide one of the volunteer drivers if required. Group membership costs £20 and we make a modest mileage charge to cover our operating costs.
3) We coordinate the Bridgnorth Voluntary Car Scheme, whose volunteer drivers use their own cars to provide transport for people who don't have reasonable access to a car or public transport for essential journeys such as medical appointments. Customers pay a small mileage charge, which goes towards the expenses incurred by the drivers in providing and operating their cars and Shropshire Council makes a contribution towards these costs too. The scheme is wholly voluntary and is believed to be one of the oldest and largest schemes of it's kind in the country.

As a charity, we need to ensure that our activities are undertaken for the public benefit and in developing them we have had regard to the guidance on public benefit issued by the Charity Commission.

DIRECTORS ANNUAL REPORT - Continued

Achievements and Performance

As a result of restrictions imposed by HM Government to tackle the coronavirus pandemic, the Group's regular minibus services ceased operating from 25 March 2020. Those passengers who we thought might not have alternative ways to obtain essential supplies were contacted and offered help in finding such support. All forthcoming group hire bookings had by then been cancelled by the groups themselves, as had most voluntary car scheme bookings. However, we were still able to undertake a limited number of essential voluntary car scheme journeys using the few volunteer drivers who were willing to continue providing this key service. Our St John's Street office was closed, with the staff initially working from home, but then furloughed from 1 April under the Government Furlough Scheme.

As at 31st March 2021 (i.e. prior to the pandemic 'lockdown') we had 21 minibus drivers and 14 voluntary car scheme drivers. Not all were able to continue driving for us during the pandemic (not all were needed) but we are most grateful for those who did.

Financial Review

As of 31 March 2021, our assets comprised cash at the bank, a 13-seat minibus (acquired in February 2017 and financed from the Government's Community Transport Minibus Fund), two 15 seat minibuses (purchased from Shropshire Council) and items of office equipment. £18,000 of the cash at bank is ring-fenced for the purchase or leasing of replacement minibuses.

The maintenance of our minibuses, including regular safety checks, is undertaken by Arch Motor Services and fuel cards (for the purchase of diesel fuel) are provided by UK Fuels.

We rent our office at 16 St John's Street, Bridgnorth and employ the organisation's Operational Manager and Office Administrator. (Both work part-time and share the office responsibilities.)

Despite the pandemic, our finances have remained in a healthy state due to generous support from Shropshire Council and HM Government (see below).

Main Funding Sources

Our main sources of funding are normally an annual grant from Shropshire Council, membership fees, fares charged to passengers on our regular services, reimbursement by the Council of fares foregone through accepting Bus Cards, subsidies from the Council towards the cost of operating loss-making regular services, fuel duty rebates (Bus Service Operator's Grant), hire charges from member organisations and a contribution from Shropshire Council towards the cost of coordinating the Voluntary Car Scheme.

During the pandemic, as well as continuing to provide their usual grant aid, Shropshire Council have managed to secure 'supplier relief' funding for us. We have needed to furlough staff on both a whole-time and part-time basis at different times and have managed to secure Government funding for this through its Furlough and Job Retention Schemes. The Government have also continued to pay us Bus Service Operator's Grant at a comparable level to previous years.

DIRECTORS ANNUAL REPORT - Continued

The Coronavirus Pandemic

The office reopened and the staff returned to work on 1 September 2020, but only for 50% of their normal hours, the cost of the remaining 50% being met through the Government Furlough Scheme. Our regular minibus services recommenced from 15 September but, due to the significant reductions in our vehicles' carrying capacities resulting from the coronavirus restrictions, it was not viable for hiring by voluntary groups to recommence. Voluntary car scheme journeys continued to be provided, although on a much-reduced scale.

Operations during 2020/21 were seriously impacted by the coronavirus pandemic. During this period, we carried 343 passengers on 103 regular minibus services, down from 1,336 passengers on 246 services in 2019/20. We carried 5 passengers on one trip for a local voluntary organisation compared with 2,973 passengers on 236 trips in 2019/20. (In addition, we undertook three journeys with wheelchair passengers and their escorts.)

Voluntary Car Scheme journeys were down to 802 in 2020/21 from 2,773 in 2019/20 and the total number of miles travelled reduced by 40,433 miles, from 64.316 to 23,883. This represents an increase in the average journey length from 23.2 to 29.8 miles. In the last three years, i.e., from 1 April 2018 to 31 March 2021, the average car scheme journey length has increased by 13.3 miles,

Structure, Governance and Management

We are a charitable company limited by guarantee, incorporated on 14 March 2011 and registered as a charity on 23 May 2011. Our articles of Association set out our objectives and powers and how we are governed. In the event of the company being wound up, members may be required to contribute an amount not exceeding £1.

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Executive Committee. Executive Committee members are elected at the Annual General Meeting. Only individual members of the company or persons nominated by our member organisations may stand for election to the Committee and it may in addition co-opt up to two other persons, who do not have to be members of the company, to serve as full voting members of the Committee.

Members of the Executive Committee during the period covered by this report are listed on the charity information page at the beginning of these accounts. The following additional persons have attended meetings as observers, with no voting rights: Kay Kightley (Operation Manager) and Mary Thomas (Office Administrator).

The Executive Committee meets every three months and all members give their time voluntarily and receive no benefits from the charity.

The Operational Manager and Office Administrator are responsible for the day to day operational management of the organisation and they report to, and are guided in their work by, an Operational Sub-Committee appointed by the Executive Committee. The Operational Sub-Committee meets monthly and during the period covered by this report comprised Brian Jones (Vice Chair), Peter Lindsell (Secretary), Margaret Lomas (Treasurer), Myfanwy Brady and Richard Thomas. The Chairman is able to attend meetings of the Sub-Committee on an "ex-officio" basis.

DIRECTORS ANNUAL REPORT - Continued

Funds held as Custodian Trustee on behalf of others

There were no custodian funds held on behalf of third parties (2020-£Nil).

Permanent Endowment Invested on a Total Return Basis

There were no endowment funds invested (2020-£Nil).

Third Party Indemnity Provisions

There were no provisions for 3rd party indemnity (2020-£Nil).

Financial Instruments

With the exception of normal trading income and expenses there are no financial instruments.

Research and Development

The charity does not undertake any recognised research and development.

Director's Responsibilities

The Directors by company law are responsible for the preparation of the financial statements which give a true and fair view of the state of affairs of the charity. In preparing the financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are also responsible to ensure all directors are up to date with legislation and to ensure the internal control systems are designed to meet the Charity's particular needs and the risks to which it is exposed, to manage those risks and to provide reasonable assurance against misstatement or loss.

Small Company Exemption

The directors have taken advantage of the exemptions conferred by Part 1 of schedule 477 of the Companies Act 2006 and have done so on the grounds that in their opinion, the company is entitled to those exemptions as a small company.

DIRECTORS ANNUAL REPORT - Continued

Disclosure of Information to the Examiners

We, the directors/ trustees of the charity who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that:

- there is no relevant audit information of which the charity's examiners are unaware; and
- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the charity's examiners are aware of that information.

In approving the Directors' Annual Report, we also approve the Strategic Report included therein, in our capacity as company directors.

On behalf of the board

Peter Meehan ..... Director and Chairman

Date 26 November 2021

Accountancy Report to the Members on the Unaudited Accounts of BRIDGNORTH COMMUNITY TRANSPORT GROUP

We report on the accounts of the 'Bridgnorth Community Transport Group' for the year ended 31st March 2021 which are set out on pages 7 to 21.

Respective responsibilities of the directors and reporting accountants

The directors by company law are responsible for the preparation of the accounts. The directors consider that an audit is not required under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

Having satisfied ourselves that the charity is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to our attention.

Basis of the examiners report

Our examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting of the accounting records kept by the charity and the comparison of the accounts presented with those records. It is also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiners opinion

In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that, in any material respect, the requirements:
   - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
   - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practise: Accounting and Reporting by Charities

   have not been met; or

2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Silver & Co

Silver & Co Reporting Accountants
Accountants, Taxation &
Business Advisors

Date 1st December 2021

The Hollies
16, St John Street
Bridgnorth
Shropshire
WV15 6AG

BRIDGNORTH COMMUNITY TRANSPORT GROUP

Registered Charity (Number: 1142028)

STATEMENT OF FINANCIAL ACTIVITIES

Year Ended 31st March 2021

	Note	2021 Restricted Funds £	2021 Un-restricted Funds £	2021 Total £	2020 Total £
Income from:					
Fares & Hire Charges	4	-	393	393	17,845
Grants, Donations & Other Refunds	2	-	22,793	22,793	36,428
Membership Fees	4	-	887	887	1,524
Fund Raising Events	4	-	-	-	496
Bank Interest	5	-	7	7	12
Other (Covid Support 2021)	4	-	19,243	19,243	-
Total Income		-	43,322	43,322	56,305
Expenditure on:					
Vehicle Expenses	9	-	11,125	11,125	16,959
Drivers' Expenses	9	-	640	640	1,423
Professional Fees	9	-	-	-	-
Accountancy Fees	9	-	830	830	816
Rent & Rates	9	-	1,350	1,350	1,834
Lighting & Heating	9	-	180	180	333
Telephone	9	-	825	825	732
Stationery	9	-	398	398	1,228
Insurance	9	-	476	476	489
Advertising	9	-	-	-	-
Staff Costs	9	-	16,501	16,501	18,600
Training Expenses	9	-	-	-	-
Repairs	9	-	-	-	1,025
Miscellaneous Expenses	9	-	739	739	249
Depreciation	9	-	6,406	6,406	8,541
Total Expenditure		-	39,469	39,469	52,229
Net Income / (Expenditure)		-	3,853	3,853	4,076
Fund Balances brought forward	33	-	59,046	59,046	54,970
Funds Transfer		-	-	-	-
Fund Balances carried forward	33	-	62,899	62,899	59,046

All income and expenditure derive from continuing activities.

BRIDGNORTH COMMUNITY TRANSPORT GROUP

Registered Charity (Number: 1142028)

BALANCE SHEET

Year Ended 31st March 2021

	Note	2021 Total £	2020 Total £
FIXED ASSETS	19	19,218	25,624
CURRENT ASSSETS			
Debtors	23	685	3,807
Cash at Bank and in hand		44,239	31,864
		44,924	35,671
CREDITORS:			
Creditors	25	1,242	2,249
NET ASSETS		62,899	59,046
TOTAL ASSETS			
REPRESENTED BY:			
General Funds	33	62,899	59,046
Restricted Funds	33	-	-
		62,899	59,046

The financial statements were approved and authorised for issue by the Board on.....2021

Signed on behalf of the board of directors

Peter Meehan

Date 26 November 2021

The notes on pages 9 to 21 form part of these financial statements.
Company registration number: 7562490

1. Summary of significant accounting policies

(a) General information and basis of preparation

Bridgnorth Community Transport Group is a charitable limited company in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.The address of the registered office is given in the charity information at the beginning of these financial statements. The nature of the charity's operations and principal activities are to provide a community passenger service within Bridgnorth, Cleobury Mortimer and their surrounding villages.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reportin Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the hisorical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the funtional currency of the charity and rounded to the nearest pound (£).

The significant accounting polocies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The charity adopted SORP (FRS 102) in the current year and an explanation of how transition to SORP (FRS 102) has affected the reported financial position and performance is given in note 42.

b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds represent those assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

c) Income Recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Where estimating the fair value is practicable upon receipt it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

The Charity government grants in the year for COVID19 coronavirus £ (2020-£Nil). It has received a gift in kind from the Government in the financial year (2016/17) in the form of a mini bus from the Community Transport Mini bus fund.

Income from the government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

The Charity did not hold any investment income in the year (2020-£Nil). Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included

when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.
Other income includes the conversion of endowment funds into income which arises when capital funds are released to an income fund from expendable endowments or when a charity has authority to adopt a total return approach to its permanent endowment fund. It also includes other income such as gains on disposals of tangible fixed assets.

d) Expenditure Recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds - none
- Expenditure on charitable activities - none
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

e) Support Costs Allocation

Support costs are those that assist the work of the charity under management and administration under the statement of financial activities but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Premises overheads have been allocated on an actual costs basis and other overheads have been allocated on an equitable basis.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

The analysis of these costs is included in note 10.

f) Intangible Assets - Goodwill & Other

There were no Intangible assets held by the charity (2020-£Nil).

g) Tangible Fixed Assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Office Equipment - 33.3% Straight Line
Motor Vehicles - 25% Reducing Balance

h) Heritage Assets

There were no heritage assets held by the charity (2020-£Nil).

i) Investment Properties

There were no Investment properties held by the charity (2020-£Nil).

j) Investments

There were no Investments held by the charity (2020-£Nil).

k) Stocks

There were no stocks held by the charity (2020-£Nil).

l) Debtors & Creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

m) Loans & Borrowings

The charity did not have any loans or borrowings in the year (2020-£Nil).

n) Concessionary Loans

The charity did not have any concessionary loans in the year (2020-£Nil).

o) Derivatives

The charity did not have any derivatives in the year (2020-£Nil).

p) Impairment

Assets not measured at fair value are reviewed for any indication that the assets may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

q) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

r) Leases

There were no leases.

s) Foreign currency

There were no foreign currency transactions within the year.

t) Employee benefits

There were no known employee benefits within the year.

u) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

v) Going concern

The financial statements have been prepared on a going basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

w) Judgements and key sources of estimation uncertainty

There were none in the year (2020-£Nil).

2. Income from donations and legacies

	2021	2020
	£	£
Gifts	-	-
Donations and Legacies	-	324
Grants	20,720	17,425
Donated Services	-	-
Donated goods for distrubution to beneficiaries	-	-
Other	2,073	18,679
	22,793	36,428

Income from donations and legacies was £22,793 (2020-£36,248) of which £Nil (2020-£Nil) was attributable to endowments, £Nil (2020-£Nil) was attributable to restricted and £22,793 (2020-£36,428) was attributable to unrestricted funds.

£20,720 (2020-£17,425) of government grants were received.

3. Income from charitable activities

There were no income from charitable activities in the year (2020-£Nil).

4. Income from other trading activities

	2021	2020
	£	£
Fund Raising Events	-	496
Fares & Hire Charges	393	17,845
Other	19,243	1,524
	19,635	19,865

Income from other trading activities was £19,635 (2020-£19,865) of which £Nil (2020-£Nil) was attributable to endowments, £Nil (2020-£Nil) was attributable to restricted and £19,635 (2020-£19,865) was attributable to unrestricted funds.

5. Income from investments

	2021	2020
	£	£
Dividends - equities	-	-
Interest - fixed interest securities	-	-
Interest - deposits	7	12
Interest - concessionary loans receivable	-	-
Rental income	-	-
Other	-	
	7	12

Income from investments was £7(2020-£12) of which £Nil (2020-£Nil) was attributable to endowments, £Nil (2020-£Nil) was attributable to restricted and £7 (2020-£12) was attributable to unrestricted funds.

6. Other income

There were no other income in the year (2020-£Nil).

7. Permanent endowment invested on a total return basis

There were none in the year (2020-£Nil).

8. Investment management costs

There were no investment management costs.

9. Analysis of expenditure on charitable activities

	Activities undertaken directly £	Grant funding of activities £	Support Costs £	Total £
Running a community transport service	-	10,862	28,608	39,469
	-	10,862	28,608	39,469

£Nil (2020-£Nil) of the above costs were attributable to endowment funds. £Nil (2020-£Nil) of the above costs were attributable to restricted funds. £39,469 (2020-£52,229) of the above costs were attributable to unrestricted funds.

10. Allocation of support costs

	Running a community transport service £	Total £
Governance	17,331	17,331
Depreciation	6,406	6,406
Office Costs	4,132	4,132
Other	739	739
	28,608	28,608

(See note 9 under support costs.)

11. Governance costs

	2021	2019
	£	£
Trustee remuneration	-	-
Trustee expenses	-	-
Consultancy	-	-
Independent examiners remuneration (including	830	816
expenses and benefits in kind	-	-
Legal fees	-	-
Support costs	16,501	18,600
Other	-	-
	17,331	19,416

(See note 10 under governance costs.)

12. Analysis of grants

There were no grants made to institutions or individuals.

13. Net income for the year

Net income is stated after charging:

	2021	2020
	£	£
Depreciation of tangible fixed assets	6,406	8,541
(Gain)/loss on sale of tangible fixed assets	-	-
Operating lease rentals	-	-

14. Independent examiners remuneration

The independent examiners remuneration amounts to an independent examination fee of £830 (2020-£816.

15. Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year (2020-£Nil).

There were no employee benefits within the year (2020-£Nil).

The trustees did not have any expenses reimbursed during the year (2020-£Nil).

16. Staff costs and employee benefits

The average monthly number of employees and full time equivalent (FTE) during the year was as follows:

	2021 Number	2020 FTE	2021 Number	2020 FTE
Raising Funds	-	-	-	-
Charitable Activities	-	-	-	-
Governance	2	1	2	1
	2	1	2	1

The total staff costs and employees benefits were as follows:

	2021 £	2020 £
Wages and Salaries	16,133	18,111
Social Security	80	345
Defined Contribution Pension Costs	-	-
Defined Benefit Pension Operating Costs	-	-
Other Employee Benefits	-	-
Payroll Fees	288	144
	16,501	18,600

There were no redundancy payments and no staff costs and employee benefits paid by related party.

17. Interest payable and similar charges

There was no interest payable within the year (2020-£Nil)

18. Intangible fixed assets

There were no intangible fixed assets.

19. Tangible fixed assets

	Mini Buses £	Office Equipment £	Fixtures & Fittings £	Total £
Cost or valuation:				
At 1st April 2020	105,489	1,069	-	106,558
Additions	-	-	-	-
Disposals	-	-	-	-
Revaluation	-	-	-	-
At 31st March 2021	105,489	1,069	-	106,558
Depreciation:				
At 1st April 2020	79,865	1,069	-	80,934
Charge for the year	6,406	-	-	6,406
Impairment	-	-	-	-
Revaluation	-	-	-	-
Eliminated on disposals	-	-	-	-
At 31st March 2021	86,271	1,069	-	87,340
Net book value:				
At 31st March 2021	19,218	-	-	19,218
At 31st March 2020	25,624	-	-	25,624

There were no land and buildings held.

There were no borrowing costs within the year.

There were no assets held under finance leases

Tangible fixed assets with a net book value of £19,218 (2020-£25,624) have not been pledged as security for liabilities of the charity.

20. Heritage assets

There were no heritage assets.

21. Fixed asset investments

There were no fixed asset investments.

22. Stocks

There were no stocks.

23. Debtors

	2021	2020
	£	£
Trade debtors		283
Other	685	3,524
	685	3,807

24. Current asset investments

There were no current asset investments.

25. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade Creditors	407	1,352
Other Tax and Social Security	5	81
Other Creditors	-	-
Accruals and Deferred Income	830	816
	1,242	2,249

26. Creditors: amounts falling due after more than one year

There were no creditors falling due after more than one year.

27. Leases

There were no finance leases.

There were no operating leases.

28. Concessionary loans receivable/ payable

There were no concessionary loans.

29. Deferred income

There were no deferred income.

30. Accrued funding commitments

There were no accrued funding commitments.

31. Provisions for liabilities

There were no provisions for liabilities other than in creditors.

32. Contingent liabilities/ assets

There were no contingent liabilities/ assets.

33. Fund reconciliation

Unrestricted funds	Balance at Start £	Income £	Expenditure £	Transfers £	Gains/ (losses) £	Balance at end date £
Restricted	-	-	-	-	-	-
Unrestricted	59,046	43,322	(39,469)	-	3,853	62,899
	59,046	43,322	(39,469)	-	3,853	62,899

34. Analysis of net assets between funds

	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	Total £
Fixed Assets	19,218	-	-	-	19,218
Cash and current investments	44,239	-	-	-	44,239
Other current assets	685	-	-	-	685
Other current liabilities	(1,242)	-	-	-	(1,242)
	62,899	-	-	-	62,899

35. Reconciliation of net income/(expenditure) to net cash flow from operating activities

There was nothing to report at this level of turnover.

36. Pensions and other post-retirement benefits

There were no pensions and other post-retirement benefits.

37. Financial commitments

There were no financial commitments.

38. Events after the end of the period

There were no events after the end of the period.

39. Off-balance sheet arrangements

There were no off-balance sheet arrangements.

40. Related party transactions

There are no related party transactions during the period (2019-£Nil).

41. Financial instruments

There were no financial instruments.

42. First-time adoption of SORP (FRS 102)

The charity adopted the SORP (FRS 102) for the first time in the year ended 31st March 2016.

There were no changes as a result.