

The Oasis Project (The Gambia)

Financial Statements

31st December 2024

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Financial Statements
Year Ended 31st December 2024

Contents	Page
Trustees Annual Report	3-6
Statement of Financial Activities (incorporating the income and expenditure account)	7
Balance Sheet	8
Notes to the financial Statements	9

The trustees, have pleasure in presenting their report and the financial statements of the charity for the year ended 31st December 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity name The Oasis Project (The Gambia)

Charity registration number 1142026

Registered office 4 Epsom Grove
Bletchley
Milton Keynes
MK3 5NR

The Trustees

The trustees who served the charity during the period were as follows:

Chris Hayter
4 Epsom grove
Bletchley
Milton Keynes
MK3 5NR

Angela Rhodes
15 Gayhurst House
Gayhurst Court
Gayhurst
Newport Pagnell
MK16 8LG

Claire Beaty
26 Coleshill Place
Bradwell Common
MK13 8DN

Alecia Adams
39 Green Lane
Wolverton
MK12 5HN

Yvonne Taylor
38 Burghley Court
Great Holm
Milton Keynes
MK8 9EL

Holly Hastings-Payne
108 Kew Road
Richmond
Surrey
TW9 2PQ

The Oasis Project (The Gambia)
Financial Statements
Year Ended 31st December 2024

Bookkeeper

Helen Potter Bookkeeping Services
7 Wingfield Grove
Milton Keynes
MK10 9AU

Bankers: Lloyds Bank PLC

Milton Keynes

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is a charitable organisation set up on 01st January 2007. It is governed by a memorandum and articles of association.

TRUSTEE RECRUITMENT AND ORGAINSATION

The trustees and president, whose posts are honorary, are nominated and approved at the Annual General Meeting, and are responsible for its governance. Trustees can also be co-opted from the members or from outside, where they have special expertise to offer.

There are also sub-committees for specific functions. The sub-committees meet as and when required.

RISK FACTORS

Through a risk assessment, the Trustees have considered the operational risks to which the organisation is exposed. In the light of their experiences, they are confident that grant will continue. They are satisfied that systems are in place to mitigate exposure to the major risks.

OBJECTIVE AND ACTIVITIES

The primary objective is to work towards the prevention and relief of poverty in Bakai and satellite settlements in the Gambia by providing or assisting in the provision of education, training, healthcare project.

ACHIEVEMENTS AND PERFORMANCE

We had hoped to acquire the new school compound in 2023, but legal delays prevented this. However, in March 2024, we were finally able to make the deposit and take possession of the site. Renovations began immediately, allowing us to leave inadequate rental properties and relocate Starlight School in June. While the buildings are a temporary solution, they will serve us for the next few years.

Fundraising remains a priority to complete the land purchase and build essential facilities. Currently, over 240 children share just two toilets. Thanks to the generosity of friends and family, we've started constructing a girls' toilet block and trust the necessary funds will come through to complete a boys' block as well.

The long-term site plan includes sustainable and inclusive design—incorporating recycling, accessibility for wheelchair users, and support for children with special needs. Although only 0.4% of children aged 2–17 in The Gambia are reported to have disabilities, this is likely an undercount due to cultural stigma and underreporting.

A major highlight this year was the donation of playground equipment from the Milton Keynes Grand Union Rotary Club and District. Volunteers from the UK travelled to install the equipment and trained local staff, building skills and confidence in their own ability.

In July, we celebrated both our 10th anniversary and another graduating class. 98% of our students advance to secondary school, with the remaining 2% taking up trades—evidence of our lasting impact. Ex-students returned to help run the celebrations, and community leaders affirmed the difference Oasis Project and Starlight School is making in Bakau and beyond.

While primary education access has improved nationally, around 46,000 Gambian children remain out of school—underscoring the urgency of our work.

The relocation brought its challenges, but education continued uninterrupted. Staff changes led to a stronger, more qualified team, which has improved the school's structure and focus.

We also acknowledge the resignations of two long-serving trustees with heartfelt thanks. Recruitment for active trustees to support operations and fundraising is underway. We are grateful to end 2024 on a positive and hopeful note.

Financial Review

Reserves

The trustees have reviewed the reserves of the charity. This review encompassed the nature of the income and expenditure streams. The need to match variable income with other commitments and the nature of reserves. During the year, the charity's unrestricted reserves was £10,684 at the end of the year-end date.

RESERVES POLICY

The Trustees have reserve policy, and this is reviewed regularly.

TRUSTEES'S RESPONSIBILITIES

Charity Law required the trustees to prepare financial statements for each financial year which give you a true and fair view of the state of affairs of the charity and of the surplus and deficit of the charity for that period. In preparing these financial statements, the trustees have:

- Selected suitable accountancy policies and then applied them consistently
- Made judgements and estimates that are reasonable and prudent
- Stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statement and;
- Prepared the financial statement on an on-going concern basis.

The Trustees have overall responsibility for ensuring that the charity has appropriate systems of control, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking the reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Trustees:



Chris Hayter

Trustee & Founder

The Oasis Project (The Gambia)
Financial Statements
Year Ended 31st December 2024

INCOMING RESOURCES	NOTE	UNRESTRICTED FUNDS £	RESTRICTED £	TOTAL £
Incoming resources from Generating funds:				
Monthly Donations	2	20,085		20,085
Sponsorships	3		46,968	46,968
Total incoming resources		20,085	46,968	67,053
RESOURCES EXPENDED				
Costs generating funds:				
Voluntary Income	4	27,610		
27,610				
Sponsors	5		<u>76,183</u>	76,183
TOTAL RESOURCES EXPENDED 2024		27,610	75,324	<u>92,934</u>
Net Expenditures/Income				
Net Movement in funds		(25,881)		(25,881)
Fund balances as at 31 Dec 2023		<u>53,577</u>		<u>53,577</u>
Total funds Carried forward 01 Jan 2025		27,696		27,696

The statement of Financial Activities include all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The Oasis Project (The Gambia)
Financial Statements
Year Ended 31st December 2024

		£	£
	NOTE	UNRESTRICTED FUNDS	
CURRENT ASSESTS			
Cash at Bank	6	27,696	<u>27,696</u>
NET ASSETS		27,696	27,696
TOTAL FUNDS		<u>27,696</u>	<u>27,696</u>

These financial statements were prepared by members of the committee on 16th March 2024 and are signed on their behalf by:



CHRIS HAYTER

Trustee & Founder

Charity Registration Number 1142026

1. **ACCOUNTING POLICIES**

BASIS OF ACCOUNTING

The Financial statements have been prepared under the historical cost convention in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by charities" issued in March 2005 (SORP 2005) and the Companies Act 2006.

CASH FLOW STATEMENT

The trustees have taken advantage of the exemption in financial reporting No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small.

FUND ACCOUNTING

General funds are unrestricted which are available for use at the discretion of the trustees in the furtherance of general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are used in accordance with specific restrictions imposed by donors, or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

RESOURCES EXPENDED

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Where costs cannot be directly attributed to particular headings, they have been allocated to a basis consistent with use of resources.

FIXED ASSETS

All fixed assets, when and where applicable are initially recorded at cost

DEPRECIATION

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer Equipment:	-	33.33% on cost
Fixtures & Fittings	-	25% reducing balance
Office Equipment	-	25% reducing balance

INCOMING RESOURCES

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified.

Gifts in kind are donated services and included at a valuation and recognised as income when they are distributed to the projects.

Grants received are included in the Statement of Financial Activities and highlighted as restricted income where the nature of the grant is for specific purpose.

The Oasis Project (The Gambia)
Financial Statements
Year Ended 31st December 2024

Year ended 31st December 2024

	Unrestricted Funds	Restricted Funds	Total funds
Monthly Donations		4898	4898
other Donations	13355		13355
HMRC	6729		6729
New School Project		1000	1000
Donation for Land		30000	30000
MK College		6567	6567
Toilet Fundraiser		4504	4504
SPONSORSHIP			0
Total Income	20085	46968	67053

Costs of Generating Income

Freights/Shipping		1030	1030
Marketing	181		181
Website	468		468
Gambia Trip & Project expenses	5871		5871
Gambia Salaries & Expenses Support	12733		12733
Accounts/professional	556		556
Admin			0
Fundraising Expenses	7801	1505	9305
Light, Heat & Power			0
Water Rates			0
Premises/Cleaning			0
Land Deposit		32012	32012
School Resources		7366	7366
Telephone/Internet/Printing			0
School Buildings Renovation		18296	18296
New Toilet Build		2002	2002
School Maintenance – Part of expenses		67	67
School Rent		3046	3046
	27610	65324	92934