

ST PETERS PRE-SCHOOL
62 CRESCENT ROAD
WOOLWICH
LONDON
SE18 7BN

CHARITY NUMBER 1142020

FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST DECEMBER 2023

THE ROCK - FMC LTD
EQUITABLE HOUSE
10 WOOLWIC NEW ROAD
LONDON SE18 6AB

ST PETERS PRE-SCHOOL
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST DECEMBER 2023

TRUSTEES:	Kwasi Asare Obuor-Asimpah Yahya Ceesay Harriet Donkor
SECRETARY:	Yahya Ceesay
CHARITY NUMBER:	1142020
BANKERS:	HSBC BANK PLC 15 WELLINGTON STREET WOOLWICH, LONDON SE18 6PH
INDEPENDENT EXAMINERS	THE ROCK - FMC LTD 202 EQUITABLE HOUSE 10 WOOLWIC NEW ROAD LONDON SE18 6AB

ST PETERS PRE-SCHOOL
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST DECEMBER 2023

CONTENT:

1. Trustees' Report
2. Independent Examiner's Report
3. Statement of Financial Activities
4. Balance Sheet
5. Notes to the Accounts

ST PETERS PRE-SCHOOL
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST DECEMBER 2023

TRUSTEES REPORT

The Trustees have pleasure in submitting their annual report, and financial statements for the year ended 31st December 2023. The report of the trustees has been prepared in accordance with the accounting policies set out on page 5, and comply with the Statement of Recommended Practice and Reporting by Charities and applicable law.

Structure, Governance and Management

The charity is organised so that the Trustees are responsible for its overall governance within the terms of the charity's Trust Deed, working in conjunction with the setting manager and staff, with the day to day management delegated to the setting manager, following policies and procedures agreed by the Trustees.

The Trustees and staff regularly review major risks to ensure proper procedures are in place to mitigate them. Safeguarding procedures are in place to ensure the safety of the children. DBS checks are carried out on staff, Trustees and volunteers and repeated every 3 years in line with policy.

Finance procedures and controls are in place to reduce the risk of misappropriation of the group's assets. The pre-school is an active member of the Pre-school Learning Alliance, and through this receives support and training for trustees in their roles and responsibilities as well as continuing support for ensuring the service provision complies with Early Years Foundation Stage requirements (EYFS).

Constitution, objective of the charity, principal activities and organisation of our work

The charity is constituted under an unincorporated association dated 27th September 1993 and is a registered charity number 1142020. Trustees are appointed or re-elected at the annual general meeting.

The objectives of the charity as set out in the constitution are:

The aims of the Pre-school are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

- (a) Offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- (b) Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas;
- (c) Instigating and adhering to and furthering the aims and objects of the Pre-school Learning

Development, activities and achievements in the year

The Pre-School Manager and the Staff planned the activities and service development mindful of the public benefit requirement and in line with the pre-school's objectives. The Pre-School is

ST PETERS PRE-SCHOOL
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST DECEMBER 2023

based in an area of high deprivation, with above average levels of domestic violence, alcohol and drug misuse. It has a significant crime rate with gang involvement.

We developed our provision with the local authority to offer placements to 2 year olds, 3 year old and 30 hours extended day services under the free entitlement programme, building on relationships with local children's centres to identify and support early help for families. We engaged with other agencies including the SEN teams, Speech, and language therapists to provide relevant support to children and their families to meet their individual needs.

This enabled the children to have a positive outcome from attending the group.

Parents were supported to attend Team Around the Child meetings, engaging with support services. We worked with Social Care to support families with Child Protection Plans, attending Child Protection conferences, working with families and other agencies to safeguard children.

We encouraged parental involvement in the children's learning and experience in the group regularly meeting with parents to review their child's progress, giving encouragement and positive reinforcements to support parenting. We provide ideas for affordable play activities parents can provide at home, and role model positive behaviour management. We also signpost parents to free training organised by the LGA to help them develop skills they would need to support their children's communication and Language, and behaviour development at home.

We continued our lending library to encourage sharing books at home and established the 'WOW' board, where parents can communicate their child's achievements and interests at home and in the group. Parents and carers are encouraged to be involved in the setting at whatever level they feel comfortable. This can range from being on the committee, to producing a newsletter, or reading with the children.

Achievements and Performance

The year 2023 has been a good year for our setting. The setting was thriving with happy parents and children making progress in their learning and development. Although the coronavirus pandemic is not as prevalent as before, we as a setting have continued to follow the health and hygiene procedures to encourage cleanliness and provide a safe environment. We still have the children wash their hands before entering the setting to prevent the spread of any other diseases or infection. And encouraging parents to ensure that their children's vaccinations are taken and are up to date.

Our setting has struggled to recruit staff, but we have remained in operation by using some agency staff and qualified relief workers to continue to provide the necessary support for parents and provide the best quality learning and activities to support children's development in all their areas of learning in both the prime and specific areas of learning.

As a setting, we had intake of children with 30 hours, 15 hours, 2 years together for two and some paid place children. We have also ensured that as a committee, we have continued to look after our

ST PETERS PRE-SCHOOL
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST DECEMBER 2023

staff's well-being and provided them with support whenever the need arises, we have also increased salaries to support staff due to the rises in inflation that is unending. We also ensured that staff attended trainings like First Aid, safeguarding, and other relevant training to enable them to continue to build and update their knowledge in order to be able to provide the best quality activities and learning to the children.

We continue to improve on our relationship with the local children's centre and the nearby primary school. The Pre-School's morning and afternoon session continues to expand, meeting the increasing needs of parents who work and want flexible hours. This year we successfully held a graduation ceremony for 20 children moving to reception class at the end of the academic year with parents happy to be in attendance to witness the graduation ceremony and participating in all the activities for the day. We also successfully organised our annual seaside trip to Margate for both children and their families.

We continued to uphold the British values policy into our curriculum to help the children become better citizens. We continue to celebrate various festivals including Black history month, pancake day, world book day, Diwali, Eid, Easter, Christmas, Chinese New Year, Father's Day, Mother's Day, St George's day, pancake day, and we also celebrated the queen's platinum jubilee etc.

We supported and signed posted lots of parents with their children to attend speech and language therapist assessment, CAMHS, and help was given. We also supported lots of children by applying for early years inclusion funding to provide the extra support and interventions the children needed to make the necessary progress in their various areas of learning and development, and as well as support children during their transition to reception class, by attending TAC meetings, visiting schools with children and their parents to support easy transition.

Review of the financial position

The Pre-school aims to maintain 6 months running costs in reserves to allow for fluctuations in the numbers of children attending the pre-school. The pre-school's main source of income is from the free entitlement funding for 2, 3 and 4 year olds.

The net incoming resources for the year amounted to a surplus of £15,497 all of which was attributed to general reserves.

Board of Trustees

The members of the board of trustees during the year were

Kwasi Asare Obuor-Asimpah

Yahya Ceesay

Harriet Donkor

Approval

This report was approved by the trustees and signed on its behalf by

K A Obuor-Asimpah
Chair of the charity

Dated

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
ST PETERS PRE-SCHOOL

We have examined the Financial Statements of the charity for the year ended 31st December 2023 which have been prepared under the accounting policies set out below.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINERS

The charity's Trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- i) examine the accounts under section 145 of the 2011 Act;
- ii) to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- iii) to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes review of the accounting records kept by the project and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the view given by the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENTS

In connection with the examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements
 - (i) to keep accounting records in accordance with section 130 of the Charities Act; and
 - (ii) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the account to be reached.

THE ROCK - FMC LTD
EQUITABLE HOUSE
10 WOOLWIC NEW ROAD
LONDON SE18 6AB

Dated

ST PETERS PRE-SCHOOL
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31ST DECEMBER 2023

	Notes	<u>2023</u> <u>Unrestricted</u> £	<u>2022</u> <u>Unrestricted</u> £
<u>Incoming Resources</u>			
Grants Receivable	2	115,127	105,309
Other Income	2	16,655	12,930
Total Incoming Resources		<u>131,782</u>	<u>118,239</u>
<u>Resources Expended</u>			
Charitable Activities	4	116,285	97,658
Total resources expended		<u>116,285</u>	<u>97,658</u>
Net movement in funds		15,497	20,581
<u>Reconciliation of funds</u>			
Total funds brought forward		65,802	45,222
Total funds carried forward		<u>81,297</u>	<u>65,802</u>

There were no recognised gains or losses for the period other than those included in the Statement of Financial Activities

The notes on pages 7 to 9 form part of these accounts.

**ST PETERS PRE-SCHOOL
BALANCE SHEET AS AT 31ST DECEMBER 2023**

	<u>Notes</u>	<u>2023</u>	<u>2022</u>
<u>FIXED ASSETS</u>		£	£
Tangible Fixed Assets	3	8,254	4,033
<u>CURRENT ASSETS</u>			
Cash in hand & Bank		73,045	61,769
		<u>73,045</u>	<u>61,769</u>
<u>LESS CREDITORS:</u>			
Amounts falling due within one year	6	<u>0</u>	<u>0</u>
NET CURRENT ASSETS		<u>73,045</u>	<u>61,769</u>
TOTAL ASSETS LESS CURRENTS LIABILITIES		<u>81,299</u>	<u>65,802</u>
NET ASSETS		<u><u>81,299</u></u>	<u><u>65,802</u></u>
 CHARITY'S ACCUMULATED FUNDS			
Unrestricted Funds	8	<u>81,299</u>	<u>65,801</u>
		<u><u>81,299</u></u>	<u><u>65,801</u></u>

Approved by the Board of Trustees and signed on its behalf by

Trustee

Dated

ST PETERS PRE-SCHOOL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST DECEMBER 2023

1. Accounting Policies

1.1 Basis of preparation of accounts

The accounts have been prepared on the basis of historic cost accounting and include the results of the charity's operations which are described in the Trustees' Report and all of which are continuing.

The accounts have been prepared in accordance with the Statement of Recommended Practice for Charity Accounts.

The Charity has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cashflow statement on the grounds that it qualifies as a small charity.

1.2 Tangible Fixed Assets for use by the Charity and Depreciation.

Tangible fixed assets for use by the Charity are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

- Computer Equipment	25% per annum.
- Fixtures and Furniture	25% per annum.

1.3 Grants receivable

Grants receivable are recorded on the cash basis

2. Grants receivable

	<u>Unrestricted Funds</u>	<u>Total 2023</u>	<u>Total 2022</u>
	£	£	£
Deprivation Grant	-	-	-
Free Entitlement Funding 3 year olds	115127	115127	105309
Free Entitlement Funding 2 year olds	-	-	-
Other Income	16655	16655	12930
Total Income	131782	131782	118240

ST PETERS PRE-SCHOOL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST DECEMBER 2023

3. Tangible Fixed Assets

	<u>Computer Equipment</u>	<u>Fixtures Furniture</u>	<u>Total 2023</u>
	£	£	£
Cost as at 1st January 2023	7,850	28,434	36,284
Additions during the year	0	6,972	6,972
At 31st December 2023	<u>7,850</u>	<u>35,406</u>	<u>43,256</u>
 Depreciation as at 1st January 2023	 7,064	 25,187	 32,251
Charge for the year	197	2,555	2,751
At 31st December 2023	<u>7,261</u>	<u>27,742</u>	<u>35,002</u>
 Net Book Value at 31st December 2023	 <u>590</u>	 <u>7,664</u>	 <u>8,254</u>
Net Book Value at 31st December 2022	<u>1,863</u>	<u>7,697</u>	<u>9,560</u>

4. Charitable Activities

	<u>Unrestricted Funds</u>	<u>Total 2023</u>	<u>Total 2022</u>
	£	£	£
Rent & Rates	7,700	7,700	7,907
Consumables	9580	9,580	8,583
Administration	1630	1,630	1,265
Teaching Learning Resources	5,393	5,393	3,741
Insurance and Membership	675	675	579
Wages & Salaries	80,911	80,911	69,888
Printing, Postage & Stationery	790	790	162
Publicity & Advert	0	0	0
Telephone & Internet	869	869	847
Subscriptions & Professional Fees	50	50	50
Training & Development	1250	1,250	950
Repairs & Maintenance	353	353	282
Bank Charges	138	138	110
Accountance Fee	750	750	0
Outing Educational cost	3446	3,446	1,950
Depreciation	2751	2,751	1,344
	<u>116,285</u>	<u>116,285</u>	<u>97,659</u>

ST PETERS PRE-SCHOOL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST DECEMBER 2023

5. Trustee Remuneration

No trustee has received remuneration in the year.

No trustee has had expenses reimbursed in the year.

There were no staff costs and emoluments and thus no employee whose emoluments exceeded £60,000.

<u>6. Creditors: Amount falling due within one year</u>	<u>2023</u>	<u>2022</u>
	£	£
Accruals	0	0
	<u>0</u>	<u>0</u>

7. Net Movement in Funds for the Period

The net movement in funds for the period is stated after charging:

	<u>2023</u>	<u>2022</u>
	£	£
Depreciation of tangible fixed assets - for use by the charity	2,751	1,344
Accountancy Fee	750	750

8. Analysis of Net Assets between funds

	<u>Computer</u>	<u>Fixtures &</u>	<u>Net Cur</u>	<u>Total</u>
	<u>Equipment</u>	<u>Furniture</u>	<u>Assets less</u>	<u>2021</u>
	£	£	£	£
Unrestricted Funds:	<u>590</u>	<u>7,664</u>	<u>73,045</u>	<u>81,299</u>

