

**ST PETERS PRE-SCHOOL**  
**62 CRESCENT ROAD**  
**WOOLWICH**  
**LONDON**  
**SE18 7BN**

CHARITY NUMBER 1142020

**FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31ST DECEMBER 2021**

THE ROCK - FMC LTD  
EQUITABLE HOUSE  
10 WOOLWIC NEW ROAD  
LONDON SE18 6AB

**ST PETERS PRE-SCHOOL**  
**FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31ST DECEMBER 2021**

TRUSTEES:	Kwasi Asare Obuor-Asimpah Yahya Ceesay Harriet Donkor
SECRETARY:	Yahya Ceesay
CHARITY NUMBER:	1142020
BANKERS:	HSBC BANK PLC 15 WELLINGTON STREET WOOLWICH, LONDON SE18 6PH
INDEPENDENT EXAMINERS	THE ROCK - FMC LTD 201A EQUITABLE HOUSE 10 WOOLWIC NEW ROAD LONDON SE18 6AB

**ST PETERS PRE-SCHOOL**  
**FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31ST DECEMBER 2021**

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2. Independent Examiner's Report
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**ST PETERS PRE-SCHOOL**  
**FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31ST DECEMBER 2021**

**TRUSTEES REPORT**

The Trustees have pleasure in submitting their annual report, and financial statements for the year ended 31st December 2021. The report of the trustees has been prepared in accordance with the accounting policies set out on page 5, and comply with the Statement of Recommended Practice and Reporting by Charities and applicable law.

**Structure, Governance and Management**

The charity is organised so that the Trustees are responsible for its overall governance within the terms of the charity's Trust Deed, working in conjunction with the setting manager and staff, with the day to day management delegated to the setting manager, following policies and procedures agreed by the Trustees.

The Trustees and staff regularly review major risks to ensure proper procedures are in place to mitigate them. Safeguarding procedures are in place to ensure the safety of the children. DBS checks are carried out on staff, Trustees and volunteers and repeated every 3 years in line with policy.

Finance procedures and controls are in place to reduce the risk of misappropriation of the group's assets. The pre-school is an active member of the Pre-school Learning Alliance, and through this receives support and training for trustees in their roles and responsibilities as well as continuing support for ensuring the service provision complies with Early Years Foundation Stage requirements (EYFS).

**Constitution, objective of the charity, principal activities and organisation of our work**

The charity is constituted under an unincorporated association dated 27th September 1993 and is a registered charity number 1142020. Trustees are appointed or re-elected at the annual general meeting.

**The objectives of the charity as set out in the constitution are:**

The aims of the Pre-school are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

- (a) Offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- (b) Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas;
- (c) Instigating and adhering to and furthering the aims and objects of the Pre-school Learning

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**Development, activities and achievements in the year**

Trustees planned the activities and service development mindful of the public benefit requirement and in line with the pre-school's objectives. The Pre-School is based in an area of high deprivation, with above average levels of domestic violence, alcohol and drug misuse. It has a significant crime rate with gang involvement.

We developed our provision with the local authority to offer placements to 2 year olds, under the free entitlement programme, building on relationships with local children's centres to identify and support early help for families. We engaged with other agencies including the SEN teams to provide relevant support to children and their families to meet their individual needs. This enabled the children to have a positive outcome from attending the group.

Parents were supported to attend Team Around the Child meetings, engaging with support services. We worked with Social Care to support families with Child Protection Plans, attending Child Protection conferences, working with families and other agencies to safeguard children.

We encouraged parental involvement in the children's learning and experience in the group regularly meeting with parents to review their child's progress, giving encouragement and positive reinforcements to support parenting. We provide ideas for affordable play activities parents can provide at home, and role model positive behaviour management.

We continued our lending library to encourage sharing books at home and established the 'WOW' board, where parents can communicate their child's achievements and interests at home and in the group. Parents and carers are encouraged to be involved in the setting at whatever level they feel comfortable. This can range from being on the committee, to producing a newsletter, or reading with the children.

**Achievements and Performance**

The year 2020 has been a year of mixed blessings for our setting. The setting was thriving with happy parents and children making progress in their learning and development when the coronavirus pandemic hit the nation. Our setting followed all the guidelines and procedures set out by the government and went into lockdown following the government instructions in March 2020 with all staff, children and parents supported. Weekly video calls were made to keep in contact with parents and their children, while emails and printed materials were sent to parents during lockdown for them to engage their children at home.

Our setting re-opened again in June when all schools were asked to reopen, and we worked under very strict regulations. Two of our most vulnerable staff were placed on the government furlough scheme as they felt they could not work during the pandemic, but unfortunately, our deputy manager resigned due to her ill-health and we have not been able to recruit a new deputy yet.

AS a setting, we had more intake of children with 30hours, 15hours, and together for two than we have ever had in a September intake, which was very good to keep us open as other settings

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were struggling to get children. We have also ensured that as a committee, we have looked after our staff's well-being during this pandemic and so far, none of our staff, children, or parents have cut COVID-19 within the setting.

We continue to improve on our relationship with the local children's centre. The Pre-School afternoon session continues to expand, meeting the increasing needs of parents who work and want flexible hours. This year we successfully held a graduation ceremony for 23 children moving to reception class at the end of the academic year under strict pandemic rules. □

We continued to uphold the British values policy into our curriculum to help the children become better citizens. We continue to celebrate various festivals including Black history month, Diwali, Eid, Easter, Christmas, Chinese new year, father's day, mother's day, St George's day, pancake day, etc.

We supported and signed posted lots of parents with their children to attend speech and language therapist assessment and help was given. They were successfully assessed via video call due to the coronavirus pandemic, and support was provided.

**Review of the financial position**

The Pre-school aims to maintain 6 months running costs in reserves to allow for fluctuations in the numbers of children attending the pre-school. The pre-schools main source of income is from the free entitlement funding for 2, 3 and 4 year olds.

The net incoming resources for the year amounted to a surplus of £23,746 all of which was attributed to general reserves.

**Board of Trustees**

The members of the board of trustees during the year were

Kwasi Asare Obuor-Asimpah

Yahya Ceesay

Harriet Donkor

**Approval**

This report was approved by the trustees and signed on its behalf by

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**K A Obuor-Asimpah**  
**Chair of the charity**

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**Dated**

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF**  
**ST PETERS PRE-SCHOOL**

We have examined the Financial Statements of the charity for the year ended 31st December 2021 which have been prepared under the accounting policies set out below.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINERS**

The charity's Trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- i) examine the accounts under section 145 of the 2011 Act;
- ii) to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- iii) to state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes review of the accounting records kept by the project and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the view given by the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINER'S STATEMENTS**

In connection with the examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements
  - (i) to keep accounting records in accordance with section 130 of the Charities Act; and
  - (ii) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the account to be reached.

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**Dated**

**ST PETERS PRE-SCHOOL**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE PERIOD ENDED 31ST DECEMBER 2021**

	Notes	<b><u>2021</u></b> <b><u>Unrestricted</u></b> £	<b><u>2020</u></b> <b><u>Unrestricted</u></b> £
<b><u>Incoming Resources</u></b>			
Grants Receivable	2	121,249	99,169
Other Income	2	5,576	14,024
Total Incoming Resources		<u>126,825</u>	<u>113,193</u>
<b><u>Resources Expended</u></b>			
Charitable Activities	4	108,061	81,742
Total resources expended		<u>108,061</u>	<u>81,742</u>
Net movement in funds		18,764	31,451
<b><u>Reconciliation of funds</u></b>			
Total funds brought forward		46,459	15,009
Total funds carried forward		<u>65,221</u>	<u>46,459</u>

There were no recognised gains or losses for the period other than those included in the Statement of Financial Activities

The notes on pages 7 to 9 form part of these accounts.



**ST PETERS PRE-SCHOOL  
BALANCE SHEET AS AT 31ST DECEMBER 2021**

	<u>Notes</u>	<u>2021</u>	<u>2020</u>
<b><u>FIXED ASSETS</u></b>		£	£
Tangible Fixed Assets	<b>3</b>	5,377	7,169
<b><u>CURRENT ASSETS</u></b>			
Cash in hand & Bank		60,594	40,040
		<u>60,594</u>	<u>40,040</u>
<b><u>LESS CREDITORS:</u></b>			
Amounts falling due within one year	<b>6</b>	<u>750</u>	<u>750</u>
NET CURRENT ASSETS		<u>59,844</u>	<u>39,290</u>
TOTAL ASSETS LESS CURRENTS LIABILITIES		<u>65,221</u>	<u>46,459</u>
NET ASSETS		<u><u>65,221</u></u>	<u><u>46,459</u></u>
 CHARITY'S ACCUMULATED FUNDS			
Unrestricted Funds	<b>8</b>	<u>65,221</u>	<u>46,459</u>
		<u><u>65,221</u></u>	<u><u>46,459</u></u>

Approved by the Board of Trustees and signed on its behalf by

\_\_\_\_\_  
Trustee

\_\_\_\_\_  
Dated

**ST PETERS PRE-SCHOOL  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31ST DECEMBER 2021**

**1. Accounting Policies**

**1.1 Basis of preparation of accounts**

The accounts have been prepared on the basis of historic cost accounting and include the results of the charity's operations which are described in the Trustees' Report and all of which are continuing.

The accounts have been prepared in accordance with the Statement of Recommended Practice for Charity Accounts.

The Charity has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cashflow statement on the grounds that it qualifies as a small charity.

**1.2 Tangible Fixed Assets for use by the Charity and Depreciation.**

Tangible fixed assets for use by the Charity are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

- Computer Equipment	25% per annum.
- Fixtures and Furniture	25% per annum.

**1.3 Grants receivable**

Grants receivable are recorded on the cash basis

**2. Grants receivable**

	<b><u>Unrestricted Funds</u></b>	<b><u>Total 2021</u></b>	<b><u>Total 2020</u></b>
	£	£	£
Deprivation Grant	0	0	1092
Free Entitlement Funding 3 year olds	121249	121249	89580
Free Entitlement Funding 2 year olds	0	0	8496
Other Income	5576	5576	14024
<b>Total Income</b>	<b>126825</b>	<b>126825</b>	<b>113193</b>

**ST PETERS PRE-SCHOOL**  
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**3. Tangible Fixed Assets**

	<b><u>Computer Equipment</u></b>	<b><u>Fixtures Furniture</u></b>	<b><u>Total 2021</u></b>
	£	£	£
<b>Cost as at 1st January 2021</b>	7,850	28,434	36,284
Additions during the year	-	-	-
At 31st December 2021	7,850	28,434	36,284
<b>Depreciation as at 1st January 2021</b>	6,453	22,662	29,115
Charge for the year	349	1,443	1,792
At 31st December 2021	6,802	24,105	30,907
<b>Net Book Value at 31st December 2021</b>	<b>1,048</b>	<b>4,329</b>	<b>5,377</b>
<b>Net Book Value at 31st December 2020</b>	<b>1,863</b>	<b>7,697</b>	<b>9,560</b>

**4. Charitable Activities**

	<b><u>Unrestricted Funds</u></b>	<b><u>Total 2021</u></b>	<b><u>Total 2020</u></b>
	£	£	£
Rent & Rates	7,600	7,600	7,600
Consumables	7740	7,740	2,600
Administration	1333	1,333	1,215
Teaching Learning Resources	3,930	3,930	1,664
Insurance and Membership	579	579	570
Wages & Salaries	76,487	76,487	61,760
Printing, Postage & Stationery	84	84	340
Publicity & Advert	5,000	5,000	-
Telephone & Internet	840	840	522
Subscriptions & Professional Fees	50	50	50
Training & Development	1737.4	1,737	2,055
Repairs & Maintenance	140	140	225
Accountance Fee	750	750	750
Outing Educational cost	-	-	-
Depreciation	1792	1,792	2,390
	<b>108,061</b>	<b>108,061</b>	<b>81,742</b>

**ST PETERS PRE-SCHOOL  
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**5. Trustee Remuneration**

No trustee has received remuneration in the year.

No trustee has had expenses reimbursed in the year.

There were no staff costs and emoluments and thus no employee whose emoluments exceeded £60,000.

<b><u>6. Creditors: Amount falling due within one year</u></b>	<b><u>2021</u></b>	<b><u>2020</u></b>
	<b>£</b>	<b>£</b>
Accruals	750	750
	<u>750</u>	<u>750</u>

**7. Net Movement in Funds for the Period**

The net movement in funds for the period is stated after charging:

	<b><u>2021</u></b>	<b><u>2020</u></b>
	<b>£</b>	<b>£</b>
Depreciation of tangible fixed assets - for use by the charity	1,792	2,390
Accountancy Fee	750	750

**8. Analysis of Net Assets between funds**

	<b><u>Computer</u></b>	<b><u>Fixtures &amp;</u></b>	<b><u>Net Cur</u></b>	<b><u>Total</u></b>
	<b><u>Equipment</u></b>	<b><u>Furniture</u></b>	<b><u>Assets less</u></b>	<b><u>2021</u></b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Unrestricted Funds:	<b><u>1,048</u></b>	<b><u>4,329</u></b>	<b><u>59,844</u></b>	<b><u>65,221</u></b>

