

ST PETERS PRE-SCHOOL
62 CRESCENT ROAD
WOOLWICH
LONDON
SE18 7BN

CHARITY NUMBER 1142020

FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST DECEMBER 2020

THE ROCK - FMC LTD
EQUITABLE HOUSE
10 WOOLWIC NEW ROAD
LONDON SE18 6AB

ST PETERS PRE-SCHOOL
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST DECEMBER 2020

TRUSTEES:	Kwasi Asare Obuor-Asimpah Yahya Ceesay Harriet Donkor
SECRETARY:	Yahya Ceesay
CHARITY NUMBER:	1142020
BANKERS:	HSBC BANK PLC 15 WELLINGTON STREET WOOLWICH, LONDON SE18 6PH
INDEPENDENT EXAMINERS	THE ROCK - FMC LTD 201A EQUITABLE HOUSE 10 WOOLWIC NEW ROAD LONDON SE18 6AB

ST PETERS PRE-SCHOOL
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST DECEMBER 2020

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TRUSTEES REPORT

The Trustees have pleasure in submitting their annual report, and financial statements for the year ended 31st December 2020. The report of the trustees has been prepared in accordance with the accounting policies set out on page 5, and comply with the Statement of Recommended Practice and Reporting by Charities and applicable law.

Structure, Governance and Management

The charity is organised so that the Trustees are responsible for its overall governance within the terms of the charity's Trust Deed, working in conjunction with the setting manager and staff, with the day to day management delegated to the setting manager, following policies and procedures agreed by the Trustees.

The Trustees and staff regularly review major risks to ensure proper procedures are in place to mitigate them. Safeguarding procedures are in place to ensure the safety of the children. DBS checks are carried out on staff, Trustees and volunteers and repeated every 3 years in line with policy.

Finance procedures and controls are in place to reduce the risk of misappropriation of the group's assets. The pre-school is an active member of the Pre-school Learning Alliance, and through this receives support and training for trustees in their roles and responsibilities as well as continuing support for ensuring the service provision complies with Early Years Foundation Stage requirements (EYFS).

Constitution, objective of the charity, principal activities and organisation of our work

The charity is constituted under an unincorporated association dated 27th September 1993 and is a registered charity number 1142020. Trustees are appointed or re-elected at the annual general meeting.

The objectives of the charity as set out in the constitution are:

The aims of the Pre-school are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

- (a) Offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- (b) Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas;
- (c) Instigating and adhering to and furthering the aims and objects of the Pre-school Learning

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Development, activities and achievements in the year

Trustees planned the activities and service development mindful of the public benefit requirement and in line with the pre-school's objectives. The Pre-School is based in an area of high deprivation, with above average levels of domestic violence, alcohol and drug misuse. It has a significant crime rate with gang involvement.

We developed our provision with the local authority to offer placements to 2 year olds, under the free entitlement programme, building on relationships with local children's centres to identify and support early help for families. We engaged with other agencies including the SEN teams to provide relevant support to children and their families to meet their individual needs. This enabled the children to have a positive outcome from attending the group.

Parents were supported to attend Team Around the Child meetings, engaging with support services. We worked with Social Care to support families with Child Protection Plans, attending Child Protection conferences, working with families and other agencies to safeguard children.

We encouraged parental involvement in the children's learning and experience in the group regularly meeting with parents to review their child's progress, giving encouragement and positive reinforcements to support parenting. We provide ideas for affordable play activities parents can provide at home, and role model positive behaviour management.

We continued our lending library to encourage sharing books at home and established the 'WOW' board, where parents can communicate their child's achievements and interests at home and in the group. Parents and carers are encouraged to be involved in the setting at whatever level they feel comfortable. This can range from being on the committee, to producing a newsletter, or reading with the children.

Achievements and Performance

We continue to improve on our relationship with the local children's centre.

The Pre-School's afternoon session continue to expand and meeting the increasing needs of parents who work and want flexible hours. morning and afternoon sessions. This year we successfully held a graduation ceremony for 22 children moving to reception classess at the end of the academic year. We also had our Ofsted inspection in December and got a "Good" grade.

We continued to uphold the British values policy into our curriculum to help the children become better citizens. We continue to celebrate various festivals including Black history month, Diwali, Eid, Easter, Christmas, Chinses new year, father's day, mother's day, St Georgie's day, pancake day etc.

The pre-school also organised our summer seaside trip for the children and their family members as part of our outside educational day. We also had a trip to the Ahoy museum.

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We supported and signed posted lots of parents with their children to attend speech and language therapist assessment and help was given. Also we sign posted two parents for autistic assessment and they were successfully diagnosed, and support was provided. We were instrumental to and was able to offer support and advise to a past parent who was having problems with her child's primary school to change her son's school when she came to us.

Review of the financial position

The Pre-school aims to maintain 6 months running costs in reserves to allow for fluctuations in the numbers of children attending the pre-school. The pre-schools main source of income is from the free entitlement funding for 2, 3 and 4 year olds.

The net incoming resources for the year amounted to a surplus of £31,451 all of which was attributed to general reserves.

Board of Trustees

The members of the board of trustees during the year were

Kwasi Asare Obuor-Asimpah

Yahya Ceesay

Harriet Donkor

Approval

This report was approved by the trustees and signed on its behalf by

K A Obuor-Asimpah
Chair of the charity

Dated

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
ST PETERS PRE-SCHOOL

We have examined the Financial Statements of the charity for the year ended 31st December 2020 which have been prepared under the accounting policies set out below.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINERS

The charity's Trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- i) examine the accounts under section 145 of the 2011 Act;
- ii) to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- iii) to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes review of the accounting records kept by the project and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the view given by the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENTS

In connection with the examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements
 - (i) to keep accounting records in accordance with section 130 of the Charities Act; and
 - (ii) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the account to be reached.

THE ROCK - FMC LTD
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Dated

ST PETERS PRE-SCHOOL
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31ST DECEMBER 2020

	Notes	<u>2020</u> <u>Unrestricted</u> £	<u>2019</u> <u>Unrestricted</u> £
<u>Incoming Resources</u>			
Grants Receivable	2	99,169	84,687
Other Income	2	14,024	13,554
Total Incoming Resources		<u>113,193</u>	<u>98,241</u>
<u>Resources Expended</u>			
Charitable Activities	4	81,742	97,653
Total resources expended		<u>81,742</u>	<u>97,653</u>
Net movement in funds		31,451	588
<u>Reconciliation of funds</u>			
Total funds brought forward		15,009	14,422
Total funds carried forward		<u>46,459</u>	<u>15,009</u>

There were no recognised gains or losses for the period other than those included in the Statement of Financial Activities

The notes on pages 7 to 9 form part of these accounts.

**ST PETERS PRE-SCHOOL
BALANCE SHEET AS AT 31ST DECEMBER 2020**

	<u>Notes</u>	<u>2020</u>	<u>2019</u>
<u>FIXED ASSETS</u>		£	£
Tangible Fixed Assets	3	7,169	9,560
<u>CURRENT ASSETS</u>			
Cash in hand & Bank		40,040	6,199
		<u>40,040</u>	<u>6,199</u>
<u>LESS CREDITORS:</u>			
Amounts falling due within one year	6	<u>750</u>	<u>750</u>
NET CURRENT ASSETS		<u>39,290</u>	<u>5,449</u>
TOTAL ASSETS LESS CURRENTS LIABILITIES		<u>46,459</u>	<u>15,009</u>
NET ASSETS		<u><u>46,459</u></u>	<u><u>15,009</u></u>
 CHARITY'S ACCUMULATED FUNDS			
Unrestricted Funds	8	<u>46,459</u>	<u>15,009</u>
		<u><u>46,459</u></u>	<u><u>15,009</u></u>

Approved by the Board of Trustees and signed on its behalf by

Trustee

Dated

**ST PETERS PRE-SCHOOL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST DECEMBER 2020**

1. Accounting Policies

1.1 Basis of preparation of accounts

The accounts have been prepared on the basis of historic cost accounting and include the results of the charity's operations which are described in the Trustees' Report and all of which are continuing.

The accounts have been prepared in accordance with the Statement of Recommended Practice for Charity Accounts.

The Charity has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cashflow statement on the grounds that it qualifies as a small charity.

1.2 Tangible Fixed Assets for use by the Charity and Depreciation.

Tangible fixed assets for use by the Charity are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

- Computer Equipment	25% per annum.
- Fixtures and Furniture	25% per annum.

1.3 Grants receivable

Grants receivable are recorded on the cash basis

2. Grants receivable

	<u>Unrestricted Funds</u>	<u>Total 2020</u>	<u>Total 2019</u>
	£	£	£
Deprivation Grant	1092	1092	2647
Free Entitlement Funding 3 year olds	89580	89580	69069
Free Entitlement Funding 2 year olds	8496	8496	12971
Other Income	14024	14024	13554
Total Income	113193	113193	98241

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3. Tangible Fixed Assets

	<u>Computer Equipment</u>	<u>Fixtures Furniture</u>	<u>Total 2020</u>
	£	£	£
Cost as at 1st January 2020	7,850	28,434	36,284
Additions during the year	-	-	-
At 31st December 2020	<u>7,850</u>	<u>28,434</u>	<u>36,284</u>
 Depreciation as at 1st January 2020	 5,987	 20,738	 26,725
Charge for the year	466	1,924	2,390
At 31st December 2020	<u>6,453</u>	<u>22,662</u>	<u>29,115</u>
 Net Book Value at 31st December 2020	 <u>1,397</u>	 <u>5,772</u>	 <u>7,169</u>
Net Book Value at 31st December 2019	<u>1,863</u>	<u>7,697</u>	<u>9,560</u>

4. Charitable Activities

	<u>Unrestricted Funds</u>	<u>Total 2020</u>
	£	£
Rent & Rates	7,600	7,600
Consumables	2600	2,600
Administration	1215	1,215
Teaching Learning Resources	1,664	1,664
Insurance and Membership	570	570
Wages & Salaries	61,760	61,760
Printing, Postage & Stationery	340	340
Telephone & Internet	522	522
Subscriptions & Professional Fees	50	50
Training & Development	2055	2,055
Repairs & Maintenance	225	225
Accountance Fee	750	750
Depreciation	2390	2,390
	<u>81,742</u>	<u>81,742</u>

**ST PETERS PRE-SCHOOL
NOTES TO THE FINANCIAL STATEMENTS
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5. Trustee Remuneration

No trustee has received remuneration in the year.

No trustee has had expenses reimbursed in the year.

There were no staff costs and emoluments and thus no employee whose emoluments exceeded £60,000.

6. Creditors: Amount falling due within one year **2020**
£

Accruals	750
	750
	750

7. Net Movement in Funds for the Period

The net movement in funds for the period is stated after charging:

	<u>2020</u> £
Depreciation of tangible fixed assets - for use by the charity	2,390
Accountancy Fee	750

8. Analysis of Net Assets between funds

	<u>Computer</u>	<u>Fixtures &</u>	<u>Net Cur</u>	<u>Total</u>
	<u>Equipment</u>	<u>Furniture</u>	<u>Assets less</u>	<u>2020</u>
	£	£	£	£
Unrestricted Funds:	<u>1,397</u>	<u>5,772</u>	<u>39,290</u>	<u>46,459</u>

