

THE REDEEMED CHRISTIAN CHURCH OF GOD
WINNERS PLACE

Charity reg. no 1142019

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 MARCH 2024

THE REDEEMED CHRISTIAN CHURCH OF GOD
WINNERS PLACE

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THE REDEEMED CHRISTIAN CHURCH OF GOD
WINNERS PLACE

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND
ADVISERS FOR THE PERIOD ENDED 31 MARCH 2024

Trustees	Pastor Ademola Bamgbola Mr Rotimi Henry Ayobamidele Mr Olasupo Olatunbosun Mrs. Tolulope Alonge
Charity registration Number	1142019
Principal Office	Suite 527 14 London Road Guildford Surrey GU1 2AG
Pastor in charge	Pastor Stephen Akujuaobi
Independent Examiner	Akintayo Ojo FCCA Chartered Certified Accountants Resource Management Consultants Ltd 46 Hollywood Way Erith DA8 2QE
Bankers	Metro Bank 35 – 39 North Street Guildford GU1 4TE

THE REDEEMED CHRISTIAN CHURCH OF GOD
WINNERS PLACE

TRUSTEES' REPORT
FOR PERIOD ENDED 31 MARCH 2024

The trustees submit their annual report and the financial statements of The Redeemed Christian Church of God – Winners Place (the charity) for the year ended 31 March 2024. The trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

STATUS

The charity was constituted under a trust deed dated 31st October 2010 and is registered in England and Wales as "The Redeemed Christian Church of God Winners Place with charity number 1142019 on 20th May 2011.

APPOINTMENT OR ELECTION OF TRUSTEES

Trustees are appointed and or co-opted under the terms of the trust deed.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF NEW TRUSTEE'S

The induction process for a newly appointed trustee comprises an initial meeting with the Chair and other trustees, followed by short meetings with the Parish pastor on the powers and responsibilities of the trustees.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity is organised so that the trustees meet regularly to manage its affairs. The Parish pastor manages the day-to-day administration of the church.

RELATED PARTY RELATIONSHIPS

RCCG Winners Place is a parish of The Redeemed Christian Church of God which has parishes all over the world. The parish's relationship with other parishes is governed by an 'Agreement for Common Purposes'.

RISK MANAGEMENT

The trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity and are satisfied the systems are in place to mitigate our exposures to the major risks.

OBJECTS AND ACTIVITIES

The principal object is the advancement of Christian faith worldwide and the relief of poverty. To promote any charitable activity for the benefit of the local people. To achieve its objectives, the church adopted the following strategies:

- Running seminars in the church with proven ministers of the faith to guide members in the various aspect of Christian faith,
- Support for other charities and Christian events,
- Providing overseas aid and famine relief, and
- Involving in economic and community development

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TRUSTEES' REPORT (Continued)
FOR PERIOD ENDED 31 MARCH 2024

The activities for achieving its objectives include:

- Community outreach events
- Conferences and events
- Welfare support to members and general public, and
- Various missionary activities

PUBLIC BENEFITS

The church's Sunday and midweek services are open to the general public to build on their Christian faith. In addition to the church activities, the charity was involved in the following public benefit efforts:

Easter outreach - The church worked in partnership with other local organisations and chaplains within the local University to serve hot drinks and snacks to the public during the Easter celebrations. Gift packages containing food items were also prepared and handed out to students within the community which was well received.

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Freshers' fayre – The church participated in the University of Surrey Annual Fresher's fayre to welcome the new students to Guildford and its environs. Gifts and information packs were given out as well and the church featured an information stand to provide local information to the new students. This was particularly well received by many international students that were new to Guildford.

University Hope Concert – The chaplaincy service to the university led the organising of a 'hope concert' for the university community. The concert in partnership with the school of arts created opportunity for the community to reflect on the journey through the pandemic, inspiring hope through music, reflections and comedy. Attendance to this event was free and the hall was fully booked.

Built to last event – This event featured marriage and relationships workshop and seminar open to the public. Seasoned marriage and relationship experts were invited to facilitate the workshops and meeting. Lunch was provided for all attendees. This event was organised with free admission.

Chaplaincy service – the church supports a volunteer chaplaincy service to the university under the religious life and belief centre. Through this service, students are supported with pastoral care, counselling, and welfare packages where required. This service is particularly useful to many international students who have had to deal with the culture shock of new environment and different educational system.

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Our efforts are geared towards supporting the programmes of our local council, promoting cohesion in our community, and positively impacting the lives of the young people and the elderly.

GRANT MAKING POLICY

The church supports visiting ministers of the gospel both within and outside the United Kingdom. Support is also given to RCCG Central Office, World Evangelism Mission, Festival of Life and other RCCG Programmes. The church supports other charities and missionary that shares its objects in advancement of Christian faith and relief of poverty. The church gives occasional grants to congregational members who are in need.

VOLUNTEERS

The church is grateful for the unstinting efforts of its volunteers who are involved in providing services for the charity. It is estimated that over 5500 hours are provided by volunteers during the year. If this is conservatively valued at £10.50 per hour, the volunteer's effort will amount to over £57,750.

REVIEW OF ACTIVITIES

The church continues to enjoy tremendous growth in its physical and spiritual life during the year, and in the advancement of Christian faith in accordance with the doctrines set out in the Statement of Faith as contained in our Trust deed.

INVESTMENT POLICY

The trustees have decided that at present, funds should be retained in banks and building societies, and as far as possible in interest bearing accounts.

RESERVES POLICY

The trustees' policy is to have unrestricted and uncommitted funds (free reserves) of £12,000 - £20,000 to cover 2 to 4 months of resources expended. They feel that this would enable the current activities to continue if there is a significant drop in funding. It would obviously be necessary to then consider how the funding would be replaced or activities changed. The present free reserve is above the policy range, but the trustees are continuing to seek additional unrestricted funds.

PRINCIPAL FUNDING

Funding has been provided mainly through tithes and offerings by church members and through gift aid. Pledges are also taken for specific projects. During the year donations were made towards the church building fund. The donations were treated as restricted fund and had been spent towards the project for which it was donated.

FUTURE DEVELOPMENT

The charity continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in society.

THE REDEEMED CHRISTIAN CHURCH OF GOD
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TRUSTEES' REPORT (Continued)
FOR PERIOD ENDED 31 MARCH 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the annual report and financial statements in accordance with applicable laws and regulations.

Charity law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgement and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accruals basis and have been examined by an independent examiner, whose report is also appended.

Approved by the trustees on January 2025 and signed on their behalf by:

Mr. Ademola Bamgbola

Trustee

Mr. Rotimi Ayobamidele

Trustee

THE REDEEMED CHRISTIAN CHURCH OF GOD
WINNERS PLACE

INDEPENDENT EXAMINER'S REPORT
FOR PERIOD ENDED 31 MARCH 2024

TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD WINNERS
PLACE

I report on the accounts of the charity for the year ended 31 March 2024 which is set out on pages 9 to 13.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 142(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of Charities Act 2011;
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

BASIS OF EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statements below.

EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 41 of the Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of Act; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Akintayo Ojo FCCA

46 Hollywood Way
Erith
Kent
DA8 2QE

Date: January 2025

THE REDEEMED CHRISTIAN CHURCH OF GOD
WINNERS PLACE
STATEMENT OF FINANCIAL ACTIVITIES FOR YEAR ENDED 31 MARCH 2024

		Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024	Total Funds 2023
	Notes	£	£	£	£
INCOMING RESOURCES					
Gifts, donations & incoming resources	2	111,179	7,390	118,569	69,094
Investment income	3	657	-	657	184
Total incoming resources		<u>111,836</u>	<u>7,390</u>	<u>119,226</u>	<u>69,278</u>
RESOURCES EXPENDED					
<i>Charitable expenditure</i>					
Grants payable - individual	4	2,263	-	2,263	361
Grants payable - institutional	5	16,869	-	16,869	7,286
Costs of activities in furtherance of charities objects	6	55,510	7,121	62,631	44,512
Management and governance costs	7	3,902	-	3,902	1,200
Total resources expended		<u>78,544</u>	<u>7,121</u>	<u>85,665</u>	<u>53,359</u>
Net (outgoing)/incoming resources for year		33,292	269	33,561	15,919
Gains /Loses on sales of Assets		-	-	-	-
Total funds at the start of the year		172,953	16,637	189,590	173,171
BALANCE AT END OF YEAR		<u>206,245</u>	<u>16,906</u>	<u>223,151</u>	<u>189,090</u>

Movements in reserves and all recognised and losses are shown above

The charity's incoming resources and resources expended all relate to continuing activities.

THE REDEEMED CHRISTIAN CHURCH OF GOD
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BALANCE SHEET AS AT YEAR ENDED 31 MARCH 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible Fixed assets	8	24,186	12,023
CURRENT ASSETS			
Cash and bank balances	9	<u>200,165</u>	<u>178,767</u>
		<u>200,165</u>	<u>178,767</u>
LIABILITIES			
Creditors	10		
Amount falling due within 12 months		<u>1,200</u>	<u>1,200</u>
		<u>1,200</u>	<u>1,200</u>
NET ASSETS		<u>223,151</u>	<u>189,590</u>
CHARITY FUNDS			
General - unrestricted	1d	206,245	172,953
General - restricted	1e	<u>16,906</u>	<u>16,637</u>
TOTAL FUNDS		<u>223,151</u>	<u>189,590</u>

The accounts have been prepared in accordance with the special provision of Statement of Recommended Practice:
Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities

Approved by the Trustees on January 2025 and signed on their behalf by:

Mr Ademola Bamgbola
Trustee

THE REDEEMED CHRISTIAN CHURCH OF GOD
WINNERS PLACE
NOTES TO THE ACCOUNTS 31 MARCH 2024

1. ACCOUNTING POLICIES

- (a) The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practice as set out in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities.
- (b) Income and expenditure is accounted for on an accruals basis.
- (c) Fixed assets comprise furniture and equipment and musical equipments and have been costing more than £300. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:
- | | | | |
|-------------------------|---|-----|------------------|
| Musical equipments | - | 25% | reducing balance |
| Furnitures and fittings | - | 25% | reducing balance |
| Computer equipments | - | 25% | reducing balance |
| Motor Vehicles | - | 25% | reducing balance |
- (d) Unrestricted funds are incoming resources received for the objects of the charity without further specified purpose and are available as general funds.
- (e) Restricted funds are subject to restrictions on their expenditure imposed by their donors.

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
2. DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES	2024	2024	2024	2023
Collection and other donations	£	£	£	£
Planned giving	67,872	7,240	75,112	54,363
Collection at all services	15,274	-	15,274	14,731
Building Collection	-	150	150	-
Gift Aid	28,033	-	28,033	-
	<u>111,179</u>	<u>7,390</u>	<u>118,569</u>	<u>69,094</u>

3. INVESTMENT INCOME	£	£	£	£
Interest received	657	-	657	184
	<u>657</u>	<u>-</u>	<u>657</u>	<u>184</u>

GRANTS PAYABLE	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
4. Grants payable - individual	2024	2024	2024	2023
	£	£	£	£
Individual welfare	2,263	-	2,263	361
	<u>2,263</u>	<u>-</u>	<u>2,263</u>	<u>361</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD
WINNERS PLACE
NOTES TO THE ACCOUNTS 31 MARCH 2024

GRANTS PAYABLE	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2024	2024	2024	2023
	£	£	£	£
5. Grants payable - institutional				
Charitable giving - UK	16,619	-	16,619	7,286
Charitable giving - Overseas	250	-	250	-
Total	<u>16,869</u>	<u>-</u>	<u>16,869</u>	<u>7,286</u>
List of institutional grants payable - UK	£	£	£	£
RCCG WEM World Evangelism	9,409	-	9,409	4,826
RCCG Central Office Central Office Support	600	-	600	600
Festival of Life Mission support	360	-	360	360
RCCG Churches Mission support	1,100	-	1,100	500
RCCG Camp Ground Mission support	5,000	-	5,000	500
Others Mission support	150	-	150	500
Total grant payable - institutional	<u>16,619</u>	<u>-</u>	<u>16,619</u>	<u>7,286</u>
6. COST OF ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECTS				
Visiting speakers expenses	2,114	869	2,983	1,850
Pastors allowance & expenses	7,843	-	7,843	6,000
Travel and subsistence	2,738	-	2,738	3,306
Hall hire, rent & rates	3,648	-	3,648	4,208
Mission & evangelism	252	-	252	252
Outreach support	8,262	-	8,262	8,938
Welfare and hospitality	5,792	-	5,792	2,872
Telephone	2,375	-	2,375	1,019
Printing, postage, stationery & consumables	3,383	-	3,383	1,948
Motor running expenses	3,422	-	3,422	1,212
Worship cost & church occasion	8,057	6,252	14,309	4,662
Training	1,365	-	1,365	920
Insurance	2,284	-	2,284	1,707
Depreciation	3,006	-	3,006	3,552
Publicity	490	-	490	1,119
Sundry expenses	394	-	394	806
Bank charges	85	-	85	141
	<u>55,510</u>	<u>7,121</u>	<u>62,631</u>	<u>44,512</u>
7. MANAGEMENT AND GOVERNANCE COSTS	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2024	2024	2024	2023
	£	£	£	£
Professional fees - Other	2,702	-	2,702	-
Examiner's fees - accountancy	1,200	-	1,200	1,200
	<u>3,902</u>	<u>-</u>	<u>3,902</u>	<u>1,200</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD
WINNERS PLACE
NOTES TO THE ACCOUNTS 31 MARCH 2024

8. TANGIBLE FIXED ASSETS

	Motor Vehicles	Musical equipments	Computers & projectors	Furniture & fittings	Total 31-Mar 2024	Total 31-Mar 2023
Cost	£	£	£	£	£	£
At 1 April 2023	11,750	5,423	9,076	4,070	30,319	28,951
Additions	-	12,808	2,361	-	15,169	1,368
Disposal	-	-	-	-	-	-
At 31 March 2024	<u>11,750</u>	<u>18,231</u>	<u>11,437</u>	<u>4,070</u>	<u>45,488</u>	<u>30,319</u>
Depreciation						
Accumulated Dep	7,801	4,165	4,439	1,891	18,296	14,744
Charge for the year	987	315	1,159	545	3,006	3,552
Charge for the year	-	-	-	-	-	-
At 31 March 2024	<u>8,788</u>	<u>4,480</u>	<u>5,598</u>	<u>2,436</u>	<u>21,302</u>	<u>18,296</u>
Net book value						
At 31 March 2024	<u>2,962</u>	<u>13,751</u>	<u>5,839</u>	<u>1,634</u>	<u>24,186</u>	<u>12,023</u>
At 31 March 2023	<u>3,949</u>	<u>1,258</u>	<u>4,637</u>	<u>2,179</u>	<u>12,023</u>	<u>14,208</u>

9. CASH BALANCES

	Year ended 31-Mar 2024	Year ended 31-Mar 2023
	£	£
Cash and bank	200,165	178,767
	<u>200,165</u>	<u>178,767</u>

10. CREDITORS

	Year ended 31-Mar 2024	Year ended 31-Mar 2023
Professional fee - accountancy	1,200	1,200
	<u>1,200</u>	<u>1,200</u>

11. RELATED PARTY TRANSACTIONS

During the year, the church paid institutional grants to other RCCG organisations such as the World Evangelism Mission as stated in note 7.

THE REDEEMED CHRISTIAN CHURCH OF GOD
WINNERS PLACE
NOTES TO THE ACCOUNTS 31 MARCH 2024

13. STAFF COST AND NUMBERS

Staff costs were as follows

	Year ended 31-Mar 2024 £	Year ended 31-Mar 2023 £
Wages - Pastor's allowance	<u>7,843</u>	<u>6,000</u>

The average number of employee during the year was as follows

	Year ended 31-Mar 2024 No.	Year ended 31-Mar 2023 No.
Pastoral	<u>1</u>	<u>1</u>

No employee received remuneration amounting to more than £50,000 in the year.

14. NET INCOMING RESOURCES/(RESOURCES EXPENDED)

This is stated after charging

	Year ended 31-Mar 2024 £	Year ended 31-Mar 2023 £
Depreciation of tangible assets owned by the charity	2,284	1,707
Accountant's fees	<u>1,200</u>	<u>1,200</u>

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Charity reg. no 1142019

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FOR PERIOD ENDED 31 MARCH 2024

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The church is grateful for the unstinting efforts of its volunteers who are involved in providing services for the charity. It is estimated that over 5500 hours are provided by volunteers during the year. If this is conservatively valued at £10.50 per hour, the volunteer's effort will amount to over £57,750.

REVIEW OF ACTIVITIES

The church continues to enjoy tremendous growth in its physical and spiritual life during the year, and in the advancement of Christian faith in accordance with the doctrines set out in the Statement of Faith as contained in our Trust deed.

INVESTMENT POLICY

The trustees have decided that at present, funds should be retained in banks and building societies, and as far as possible in interest bearing accounts.

RESERVES POLICY

The trustees' policy is to have unrestricted and uncommitted funds (free reserves) of £12,000 - £20,000 to cover 2 to 4 months of resources expended. They feel that this would enable the current activities to continue if there is a significant drop in funding. It would obviously be necessary to then consider how the funding would be replaced or activities changed. The present free reserve is above the policy range, but the trustees are continuing to seek additional unrestricted funds.

PRINCIPAL FUNDING

Funding has been provided mainly through tithes and offerings by church members and through gift aid. Pledges are also taken for specific projects. During the year donations were made towards the church building fund. The donations were treated as restricted fund and had been spent towards the project for which it was donated.

FUTURE DEVELOPMENT

The charity continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in society.

THE REDEEMED CHRISTIAN CHURCH OF GOD
WINNERS PLACE

TRUSTEES' REPORT (Continued)
FOR PERIOD ENDED 31 MARCH 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the annual report and financial statements in accordance with applicable laws and regulations.

Charity law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgement and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accruals basis and have been examined by an independent examiner, whose report is also appended.

Approved by the trustees on January 2025 and signed on their behalf by:

Mr. Ademola Bamgbola

Trustee

Mr. Rotimi Ayobamidele

Trustee

THE REDEEMED CHRISTIAN CHURCH OF GOD
WINNERS PLACE

INDEPENDENT EXAMINER'S REPORT
FOR PERIOD ENDED 31 MARCH 2024

TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD WINNERS
PLACE

I report on the accounts of the charity for the year ended 31 March 2024 which is set out on pages 9 to 13.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 142(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of Charities Act 2011;
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

BASIS OF EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statements below.

EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 41 of the Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of Act; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Akintayo Ojo FCCA

46 Hollywood Way
Erith
Kent
DA8 2QE

Date: January 2025